

Selected Interest & Exchange Rates

Weekly Series of Charts

November 13, 2000

**Prepared by the
FINANCIAL MARKETS
SECTION**

**DIVISION OF
INTERNATIONAL FINANCE

BOARD OF GOVERNORS
FEDERAL RESERVE SYSTEM

Washington, D.C. 20551**

Table of Contents

TABLES

1. LATEST FIGURES PLOTTED
2. DAILY CERTIFIED SPOT
EXCHANGE RATES

CHARTS

1. NOMINAL CURRENCY EXCHANGE
VALUES
2. 3-MONTH FORWARD EXCHANGE
RATES
3. PRICE OF GOLD IN LONDON
4. OVERNIGHT FUNDING RATES
AND OFFICIAL INTEREST RATES
5. 3-MONTH INTEREST RATES
6. LONG-TERM GOVERNMENT BOND
YIELDS
7. STOCK INDEXES

SUBSCRIPTION RATES:

Weekly \$30.00 per year or \$.70 each in the United States, its possessions, Canada, and Mexico. Elsewhere, \$35.00 per year or \$.80 each.

Address requests to Publications Services Division of Support Services and make payment remittance payable to the Board of Governors of the Federal Reserve System in a form collectible at Par in U.S. currency.

Chart 1

Nominal Currency Exchange Values

Dollar prices of foreign currencies and weighted average values of U.S. dollar
(Averages for week ending Wednesday, ratio scale, March 1973 = 100)

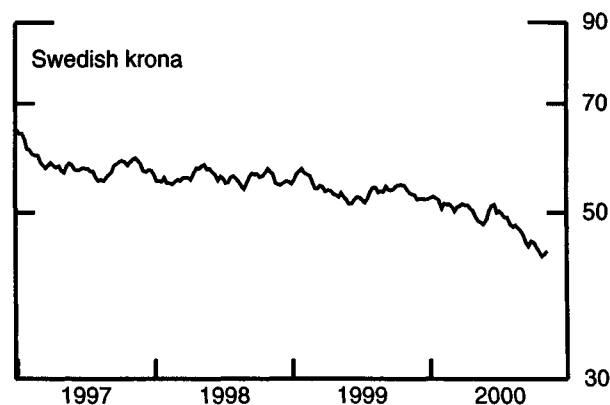
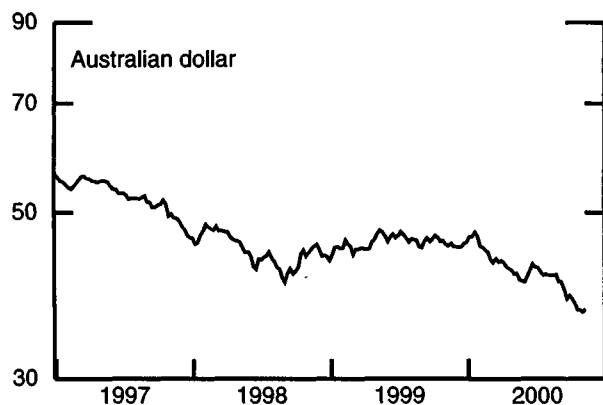
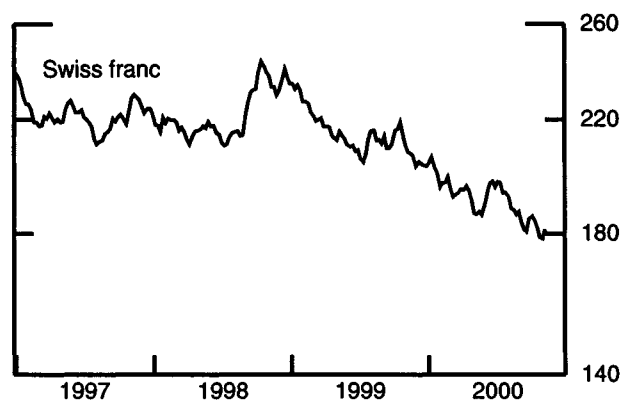
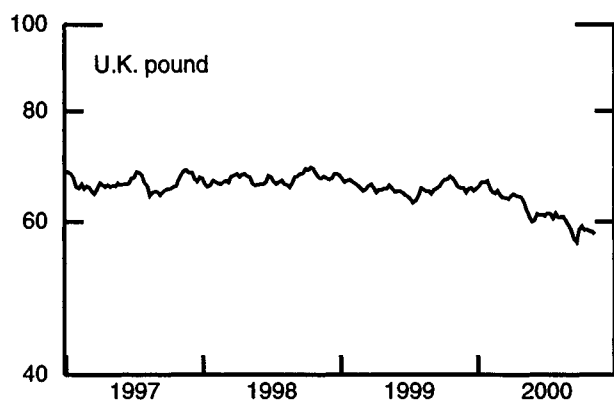
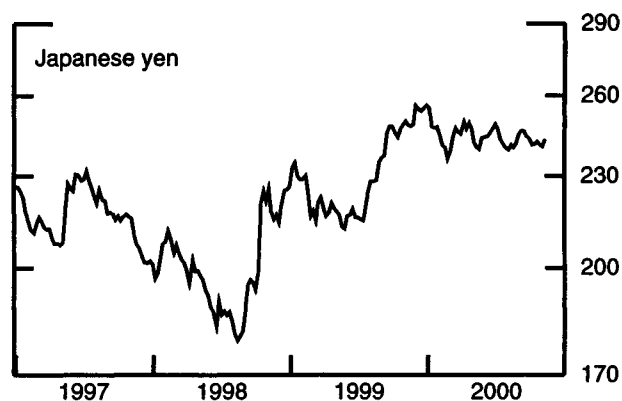
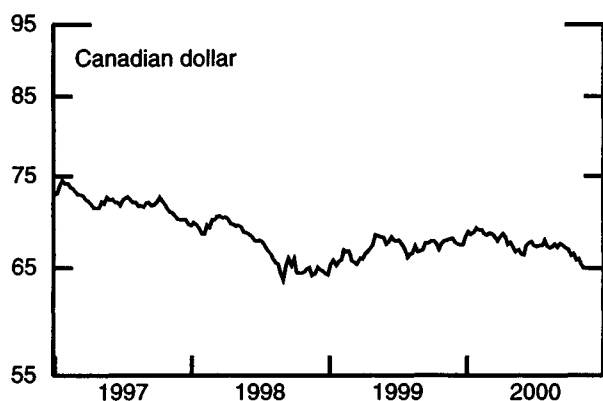
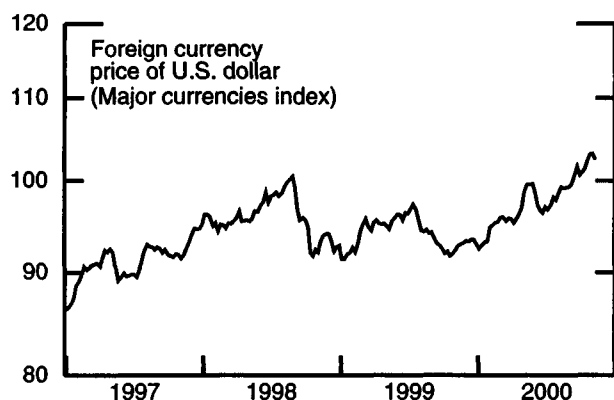


Chart 2

3-Month Forward Exchange Rates

Premium (+) or (-)

(Averages for week ending Wednesday, percent per annum)

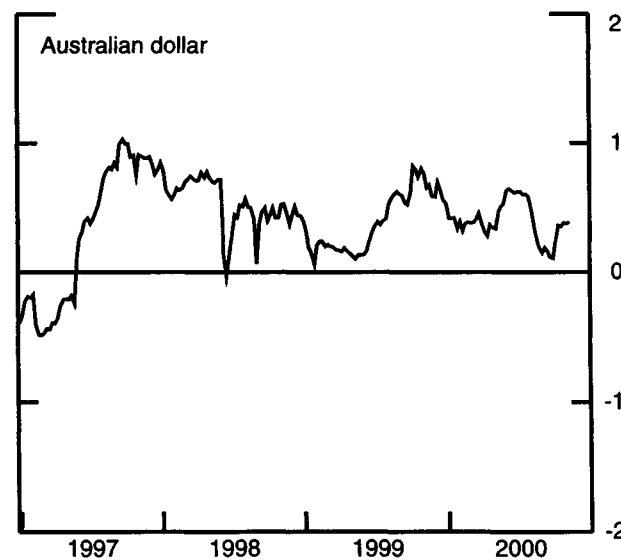
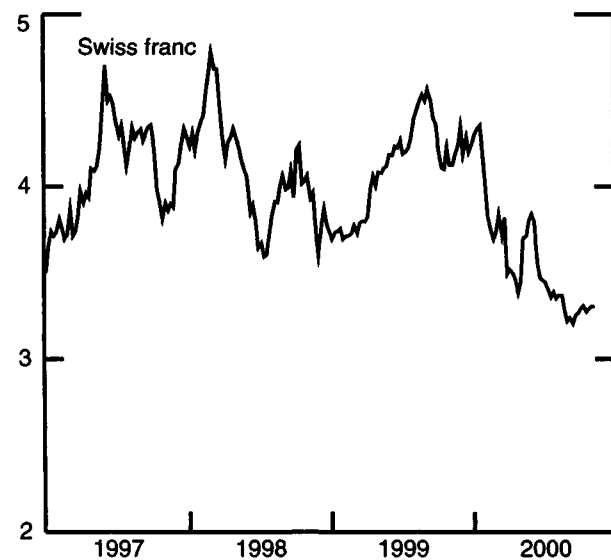
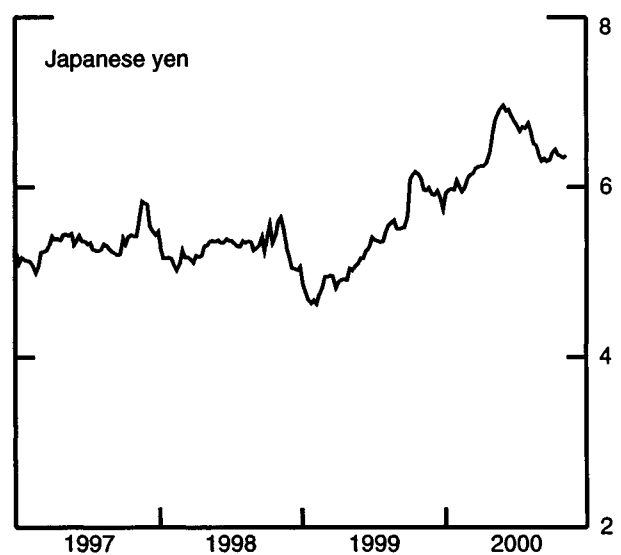
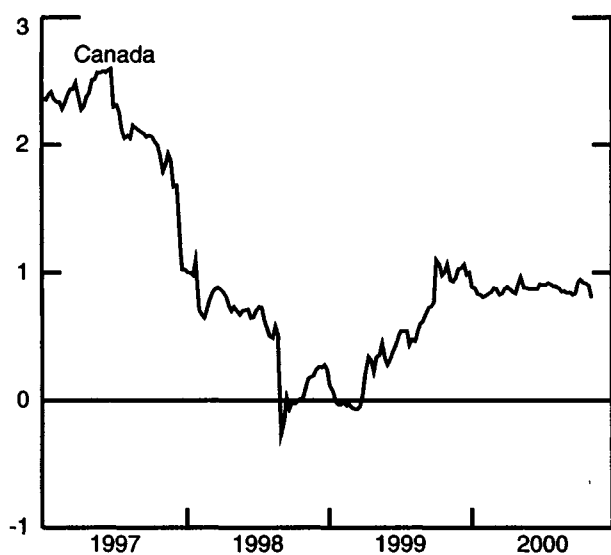
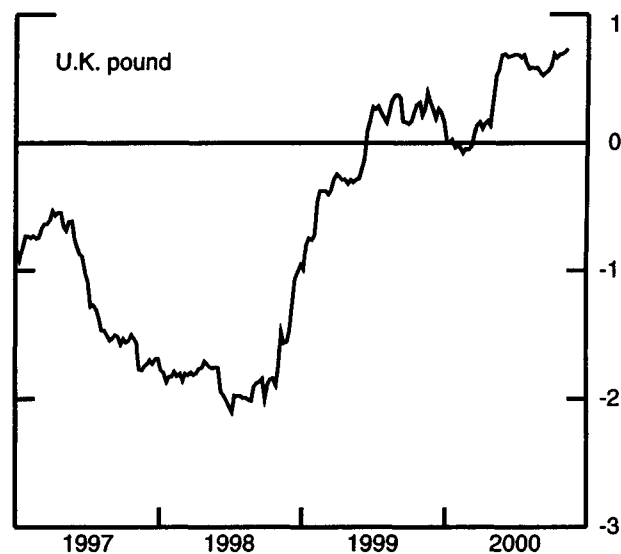


Chart 3

Price of Gold in London
(Averages for week ending Wednesday)

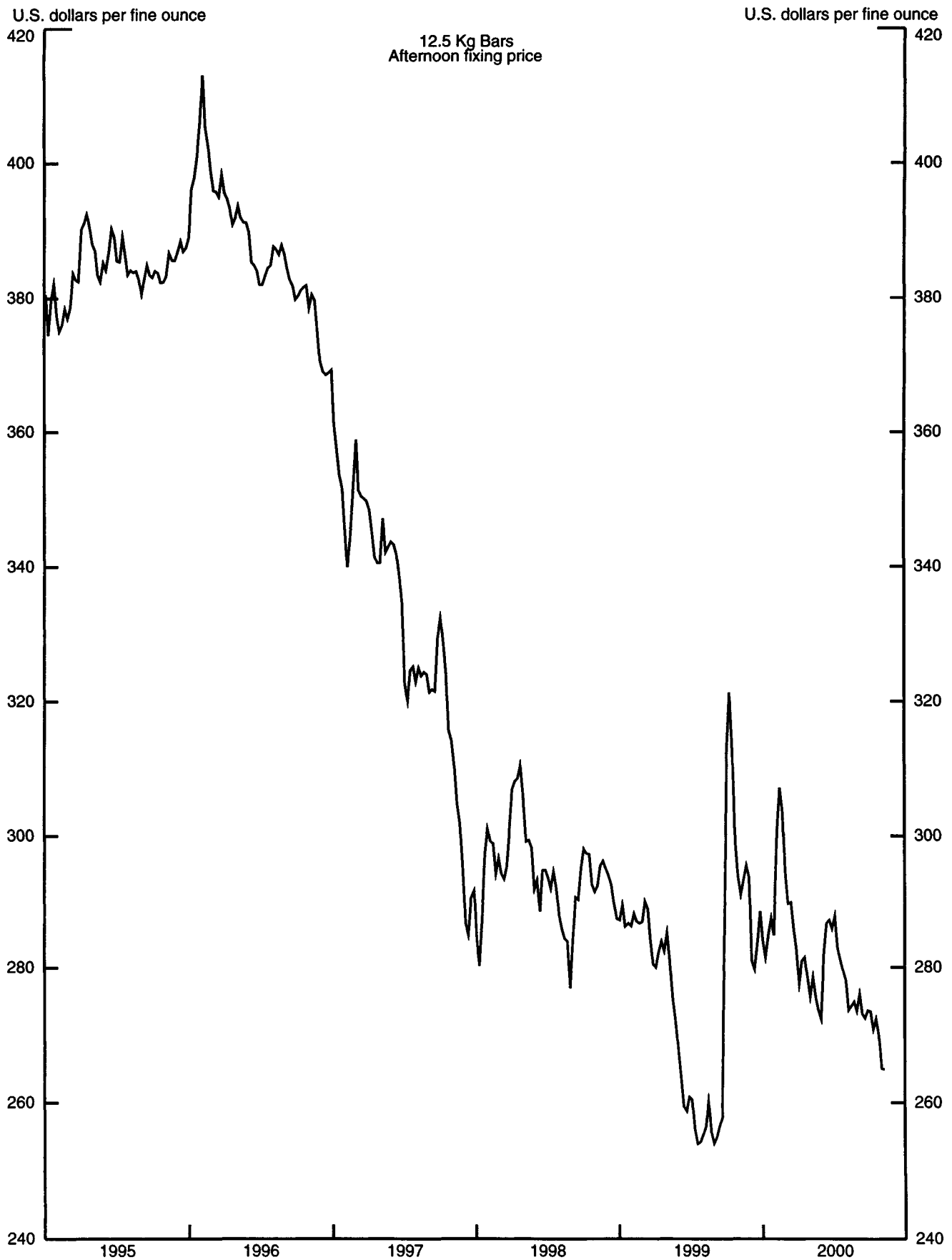
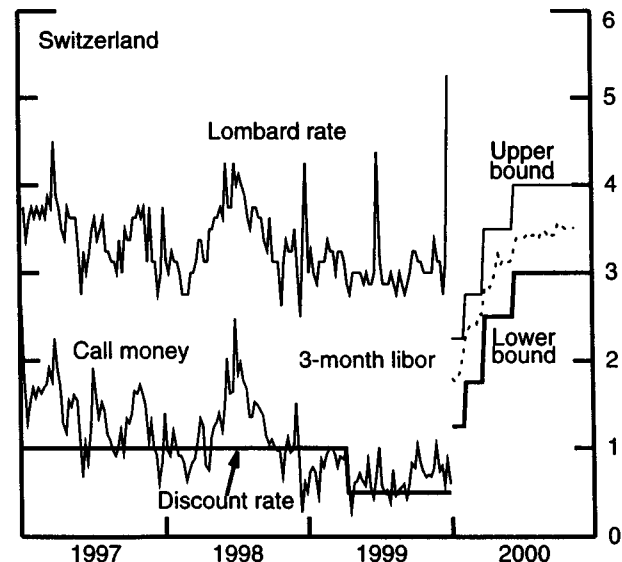
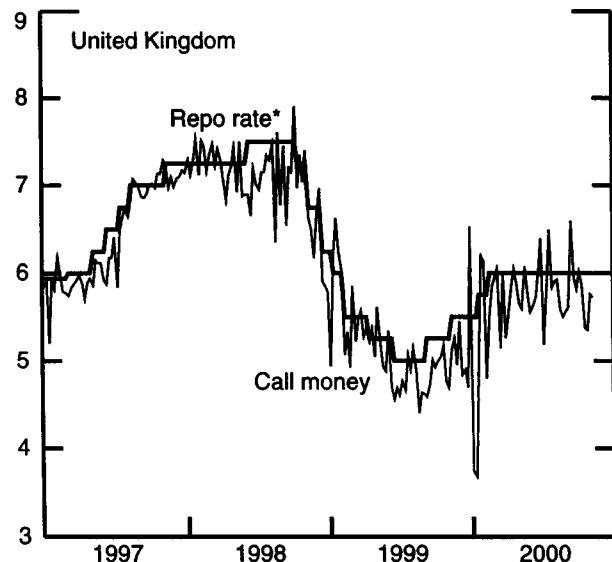
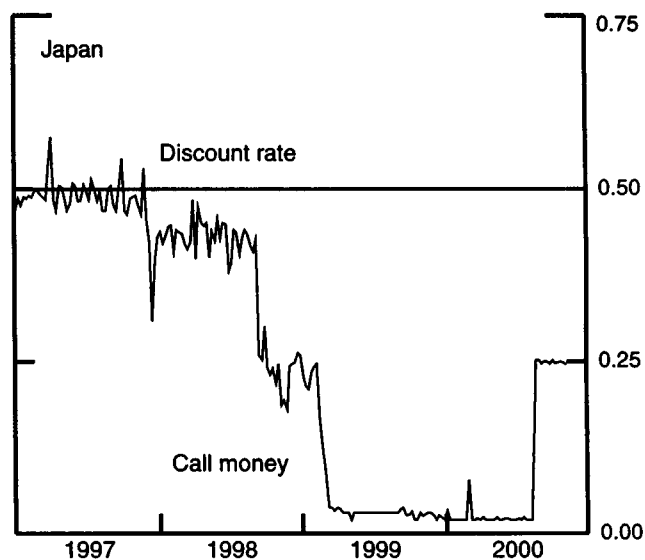
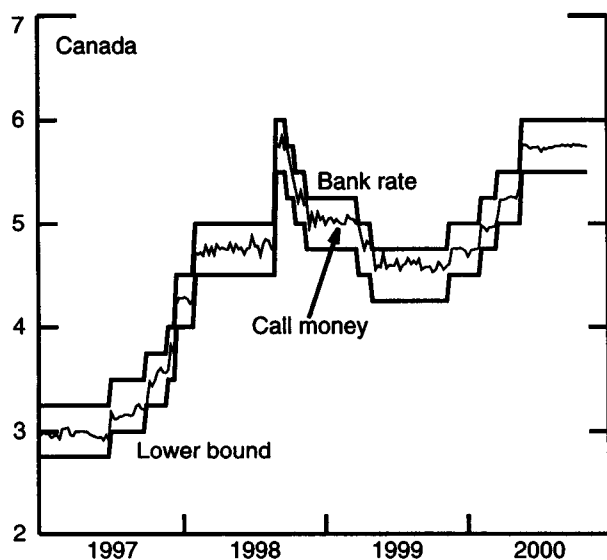
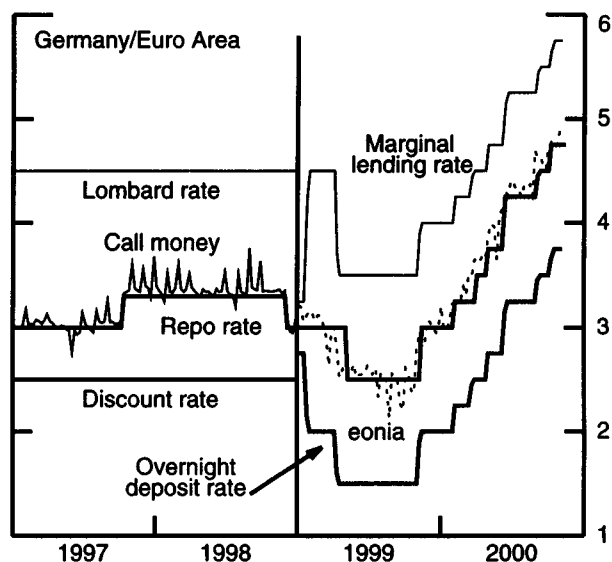
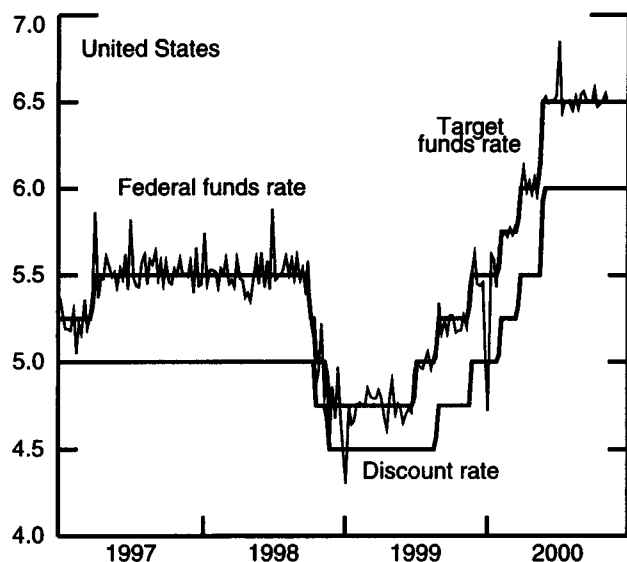


Chart 4

Interbank Funding Rates and Official Interest Rates (Averages for week ending Wednesday, percent per annum)



* Money-market dealing rate prior to March 1997.

Chart 5

3-Month Interest Rates

(Averages for week ending Wednesday, percent per annum)

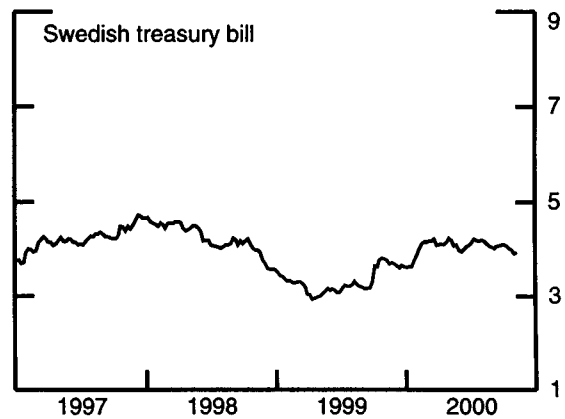
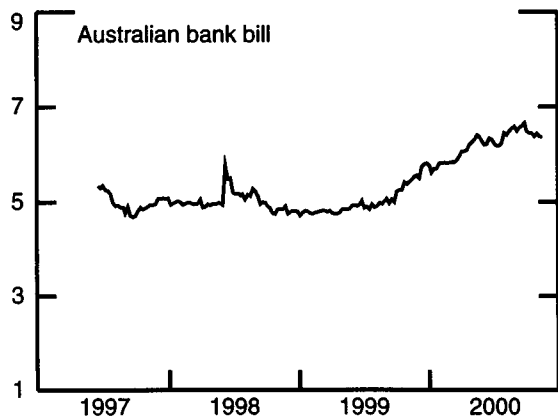
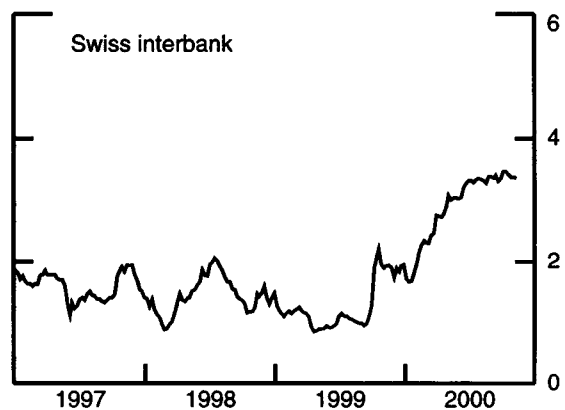
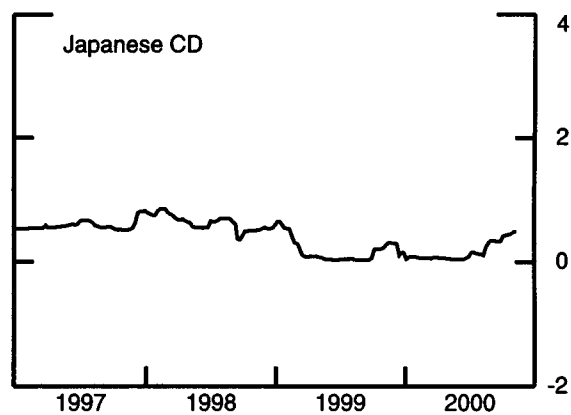
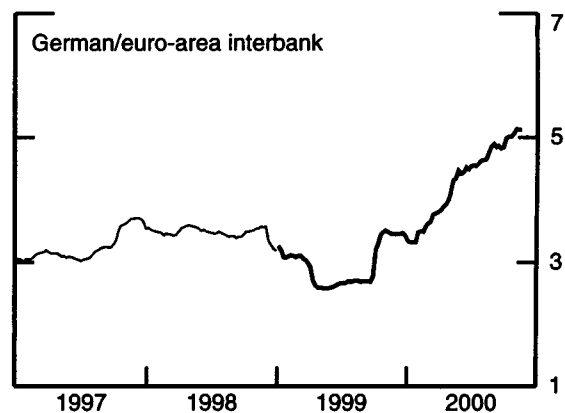
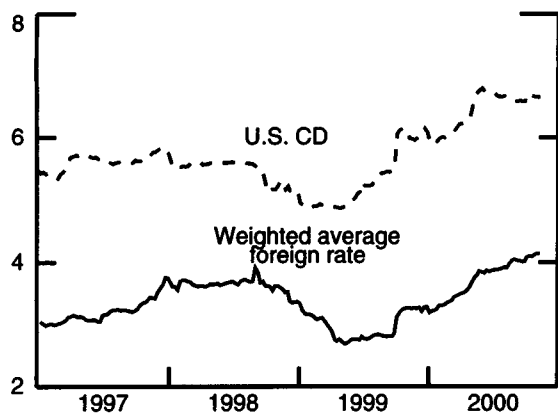


Chart 6

Long-Term Government Bond Yields
(Averages for week ending Wednesday, percent per annum)

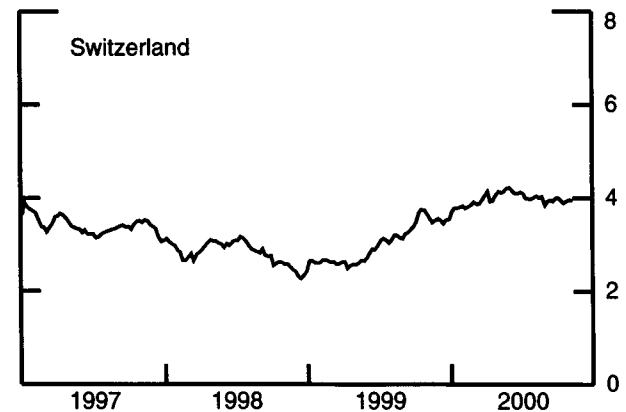
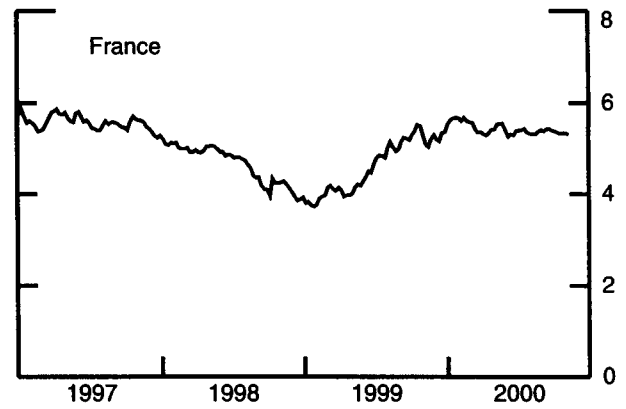
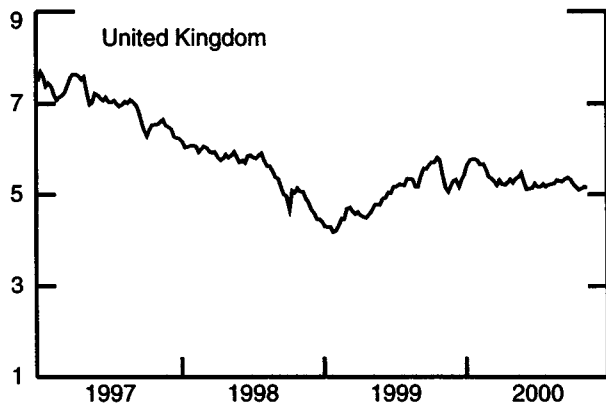
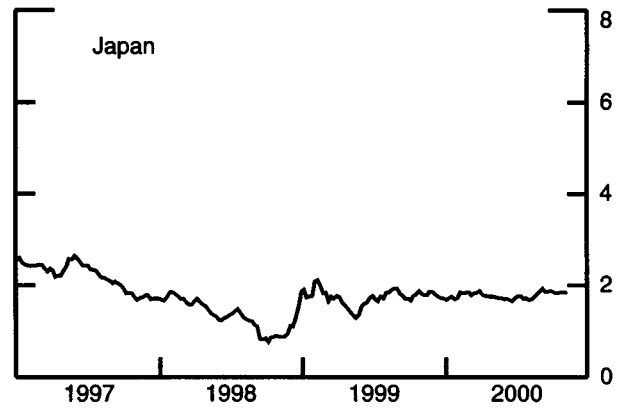
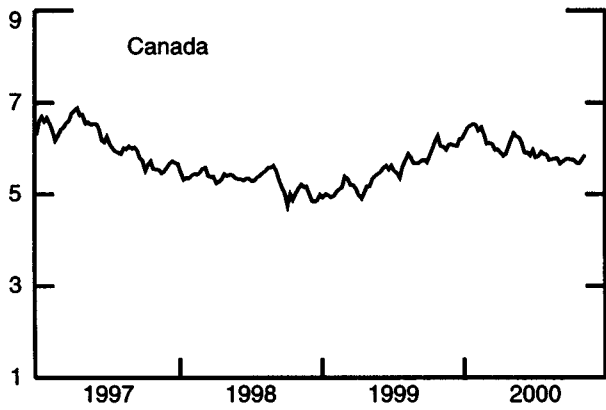
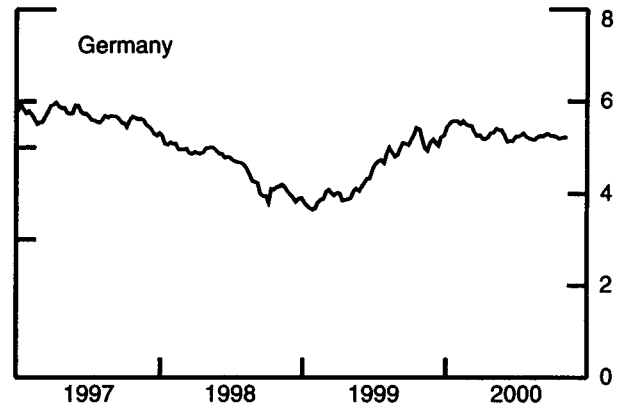
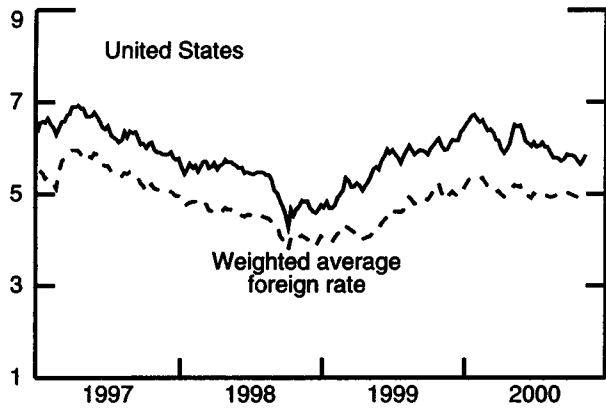
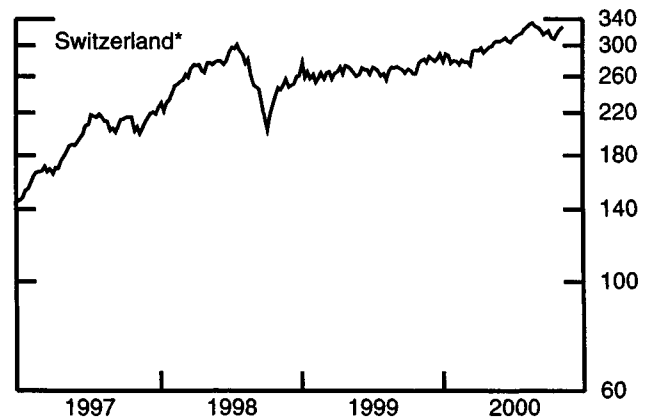
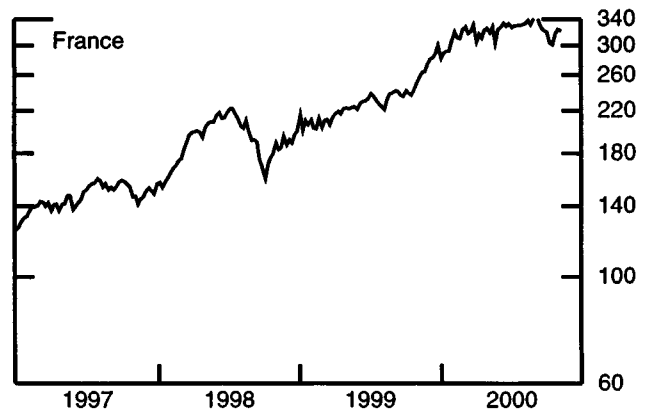
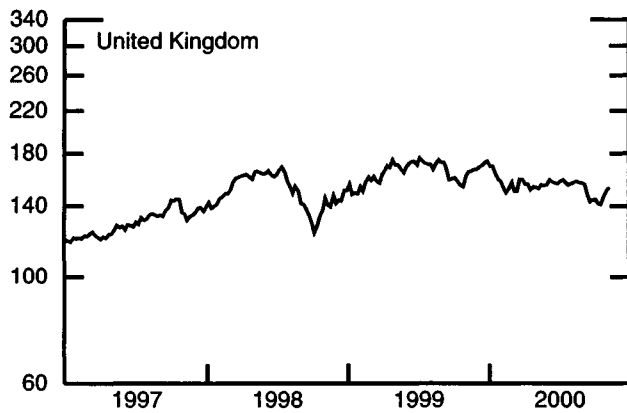
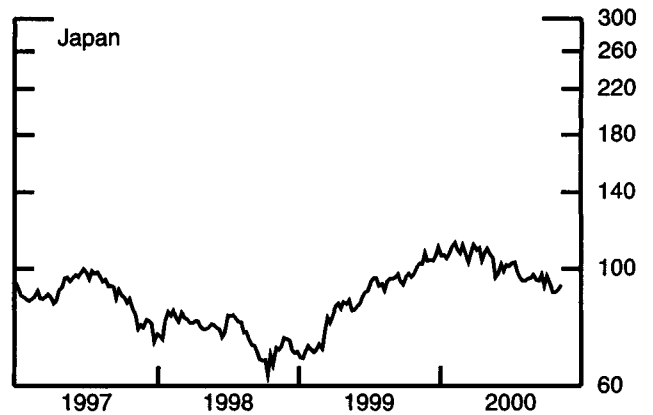
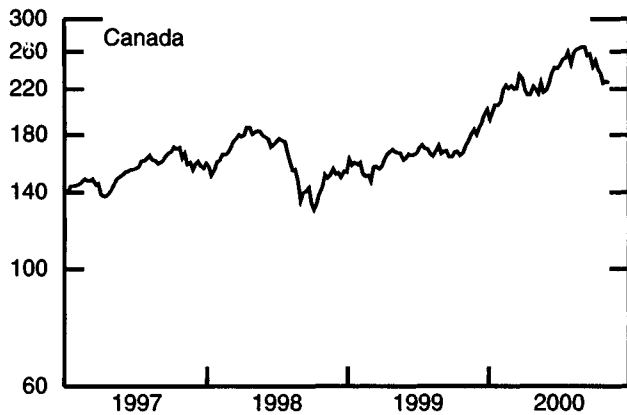
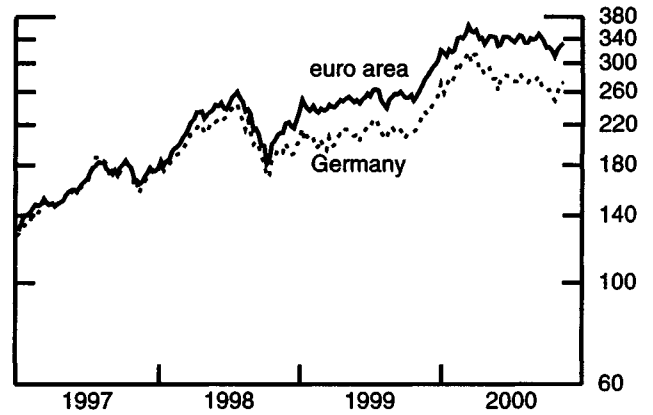
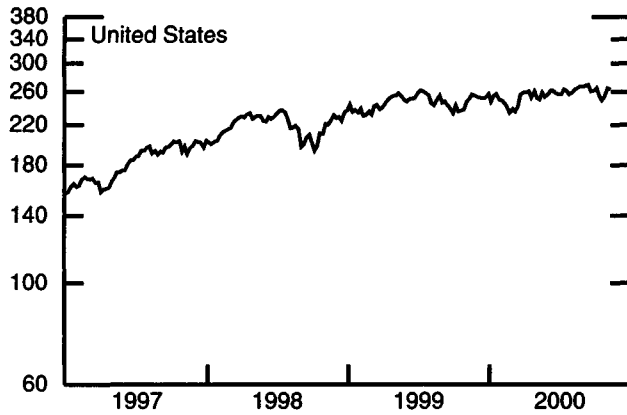


Chart 7

Stock Indexes

(Averages for week ending Wednesday, ratio scale, December 30, 1994 = 100)



*December 29, 1994 = 100

11-Oct-00 18-Oct-00 25-Oct-00 1-Nov-00 8-Nov-00

Chart 1. Nominal Currency Exchange Values

Noon buying rates (U.S. cents, weekly averages)

Australian dollar	53.4700	52.4440	52.4220	52.1220	52.5620
Canadian dollar	66.640	65.964	66.144	65.524	65.162
Japanese yen	0.92246	0.92682	0.92223	0.91958	0.92907
Restated German mark and euro	86.91	85.20	83.61	84.36	85.87
Swedish krona	10.1387	10.0055	9.8679	9.9278	10.0351
Swiss franc	57.268	56.535	55.610	55.482	56.374
U.K. pound	145.13	145.35	144.49	144.63	143.58

Indexes, March 1973 base rates = 100

Australian dollar	37.84	37.12	37.10	36.89	37.20
Canadian dollar	66.42	65.75	65.92	65.31	64.95
Japanese yen	241.53	242.67	241.47	240.78	243.26
Restated German mark and euro	125.00	122.54	120.25	121.33	123.50
Swedish krona	44.90	44.31	43.70	43.96	44.44
Swiss franc	184.24	181.88	178.90	178.49	181.36
U.K. pound	58.70	58.79	58.44	58.50	58.07

Chart 2. 3-Month Forward Exchange Rates, Premium or Discount

Australian dollar	0.36	0.35	0.38	0.37	0.39
Canadian dollar	0.94	0.92	0.91	0.90	0.80
Euro	1.75	1.72	1.62	1.58	1.58
Japanese yen	6.44	6.38	6.37	6.34	6.37
Swiss franc	3.31	3.27	3.29	3.30	3.30
U.K. pound	0.66	0.69	0.69	0.71	0.74

Chart 3. Gold Price in London, Afternoon Fixing

U.S. dollars per fine ounce	270.73	272.22	269.84	264.99	264.96
-----------------------------	--------	--------	--------	--------	--------

Chart 4. Interbank Funding Rates and Official Interest Rates

United States					
Target federal funds rate	6.50	6.50	6.50	6.50	6.50
Effective federal funds	6.47	6.49	6.51	6.55	6.49
Discount rate	6.00	6.00	6.00	6.00	6.00
Canada					
Bank rate	6.00	6.00	6.00	6.00	6.00
Call money	5.76	5.76	5.75	5.75	5.74
Lower bound	5.50	5.50	5.50	5.50	5.50
Euro area					
Marginal lending rate	5.65	5.75	5.75	5.75	5.75
Eonia	4.77	4.72	4.75	4.88	4.85
Repo rate	4.75	4.75	4.75	4.75	4.75
Overnight deposit rate	3.65	3.75	3.75	3.75	3.75
Japan					
Call money	0.25	0.25	0.25	0.25	0.25
Discount rate	0.50	0.50	0.50	0.50	0.50
Switzerland*					
Upper bound	4.00	4.00	4.00	4.00	4.00
Libor rate	3.55	3.52	3.50	3.51	3.50
Lower bound	3.00	3.00	3.00	3.00	3.00
United Kingdom					
Call money	5.88	5.38	5.35	5.76	5.73
Repo rate	6.00	6.00	6.00	6.00	6.00

*In January 2000, the Swiss National Bank began to target the Swiss Franc 3-month LIBOR interest rate, with the aim of keeping this rate inside a range given by an upper and a lower bound.

	11-Oct-00	18-Oct-00	25-Oct-00	1-Nov-00	8-Nov-00
--	-----------	-----------	-----------	----------	----------

Chart 5. 3-Month Interest Rates

U.S. 90-day CD's, secondary market	6.70	6.67	6.66	6.66	6.65
Australian bank bill	6.44	6.44	6.38	6.43	6.37
Canadian finance paper	5.88	5.86	5.89	5.89	5.91
Euro-area interbank	5.01	5.01	5.07	5.13	5.12
Japanese CD	0.43	0.43	0.45	0.47	0.49
Swedish treasury bill	4.08	4.02	4.00	3.91	3.94
Swiss interbank	3.47	3.42	3.37	3.37	3.36
U.K. interbank sterling	6.06	6.05	6.05	6.08	6.01
Weighted average foreign interest rate (Canada, euro area, Japan, United Kingdom, Switzerland, Australia, and Sweden)	4.10	4.09	4.12	4.14	4.14

Chart 6. Long Term Government Bellwether Bond Yields
10-year maturity, where available

Canada	5.75	5.69	5.67	5.77	5.85
France	5.37	5.34	5.35	5.36	5.33
Germany	5.23	5.20	5.21	5.23	5.23
Italy	5.60	5.59	5.60	5.61	5.60
Japan	1.82	1.84	1.85	1.84	1.83
Switzerland	3.93	3.88	3.92	3.96	3.94
United Kingdom	5.17	5.10	5.13	5.17	5.16
United States	5.82	5.71	5.64	5.73	5.84
Weighted average foreign interest rate (Canada, euro area, Japan, United Kingdom, Switzerland, Australia, and Sweden)	4.96	4.92	4.93	4.97	4.98

Chart 7. Stock Indexes (Wednesday figures)

Canada	240.77	235.59	225.74	227.69	226.71
France	302.45	300.47	317.01	323.72	321.18
Germany	252.22	248.54	259.30	271.35	272.42
Euro area*	405.89	394.36	407.72	415.20	422.34
Italy	302.51	300.99	316.95	325.97	331.21
Japan	93.63	90.26	90.26	90.98	93.24
Switzerland**	311.52	309.19	317.58	323.13	327.94
United Kingdom	141.76	141.08	145.86	150.34	152.65
United States	255.21	249.13	253.65	264.80	263.73

Indices (in order, rebased to December 30, 1994, **December 29, 1994) are Toronto Composite, SBF250, FAZ Aktien, *Dow Jones EURO stock index, Banca Italiana General, Tokyo SE (Topix), Swiss Performance Index, Financial Times Ordinary, NYSE Composite