

(516/517)

Selected Interest & Exchange Rates

Weekly Series of Charts

October 30, 2000

Prepared by the

FINANCIAL MARKETS

SECTION

DIVISION OF

INTERNATIONAL FINANCE

BOARD OF GOVERNORS

FEDERAL RESERVE SYSTEM

Washington, D.C. 20551

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Chart 1

Nominal Currency Exchange Values

Dollar prices of foreign currencies and weighted average values of U.S. dollar
(Averages for week ending Wednesday, ratio scale, March 1973 = 100)

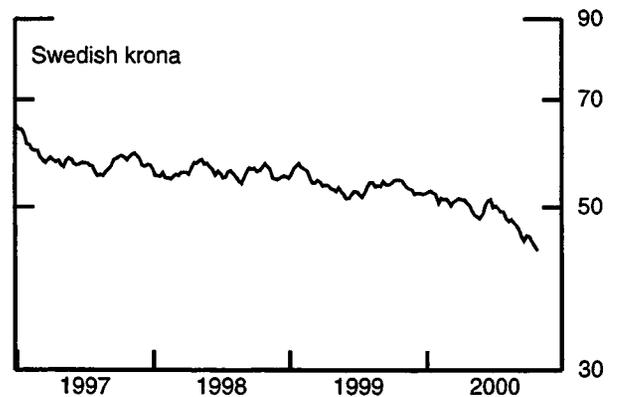
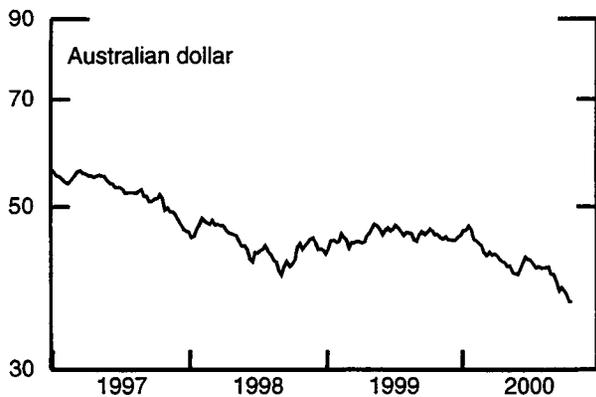
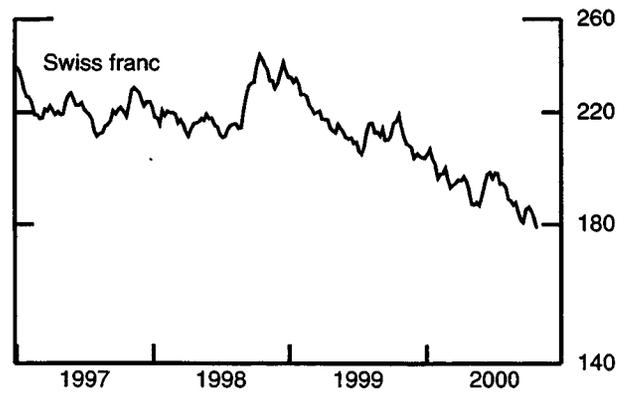
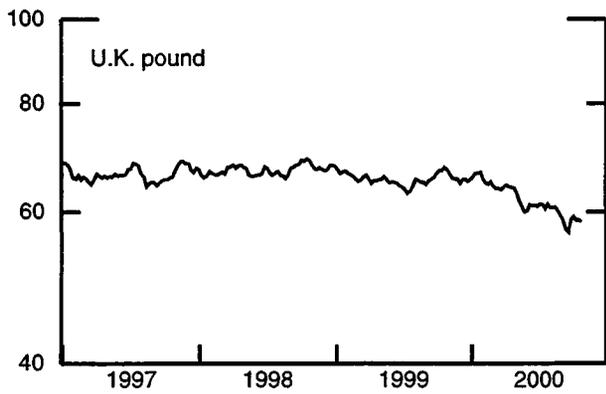
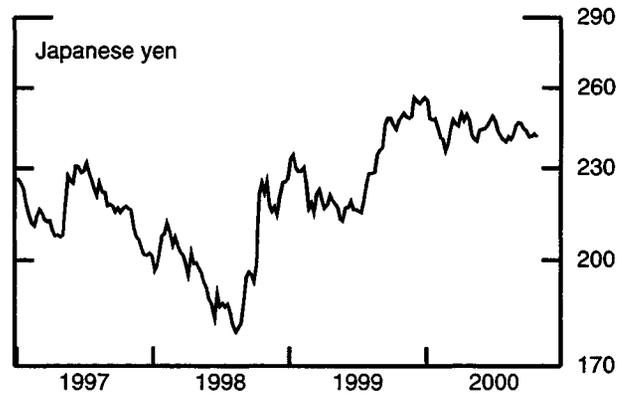
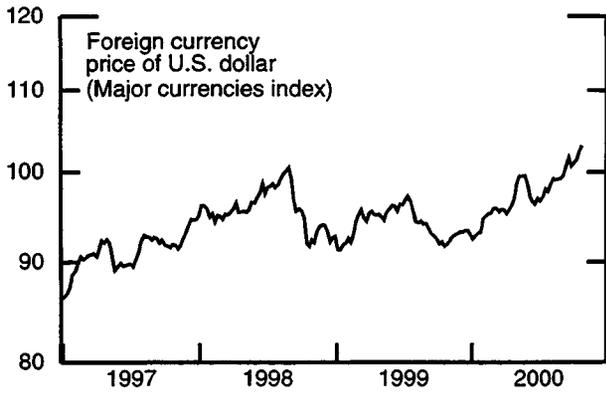


Chart 2

3-Month Forward Exchange Rates

Premium (+) or (-)
(Averages for week ending Wednesday, percent per annum)

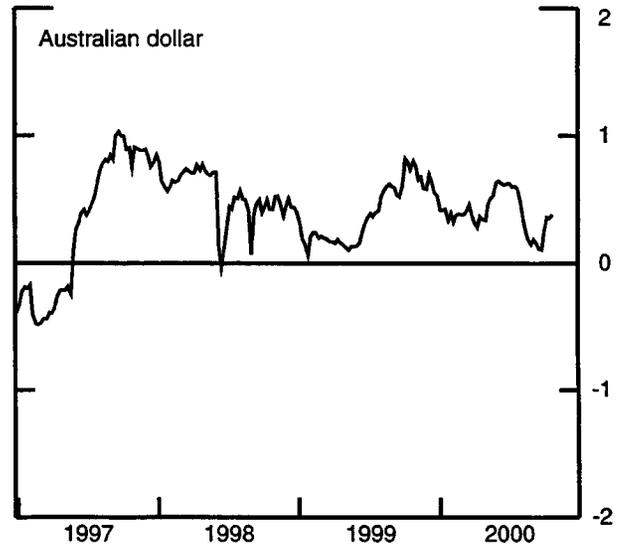
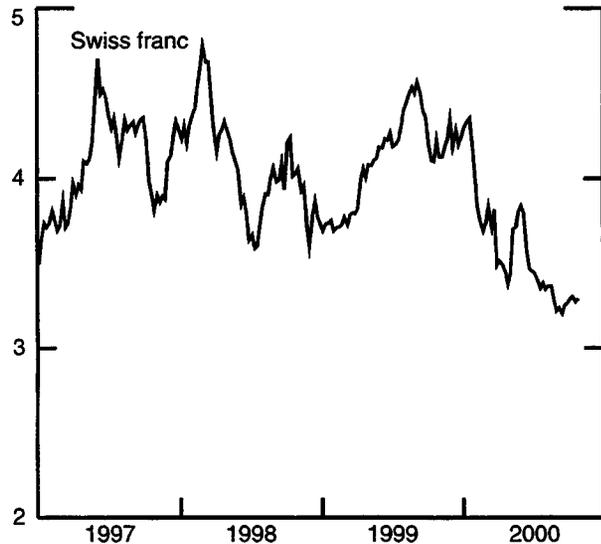
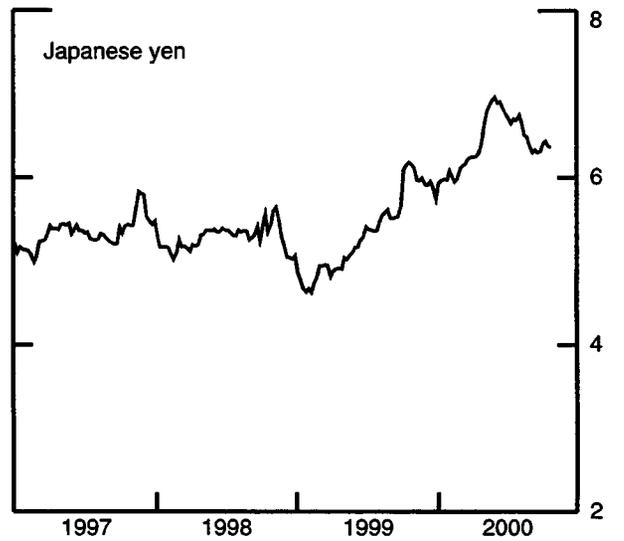
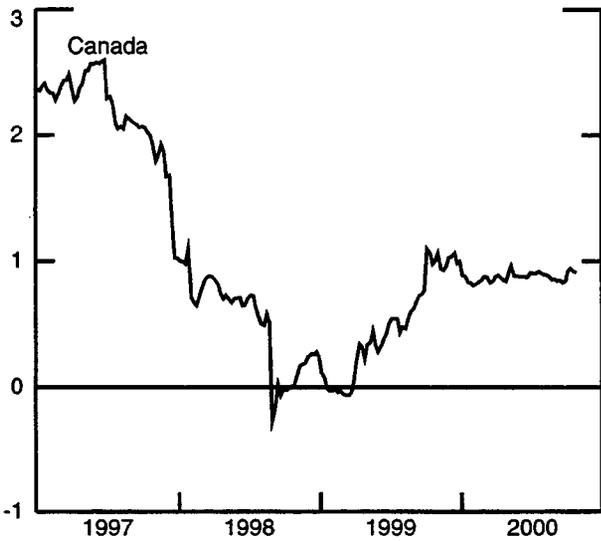
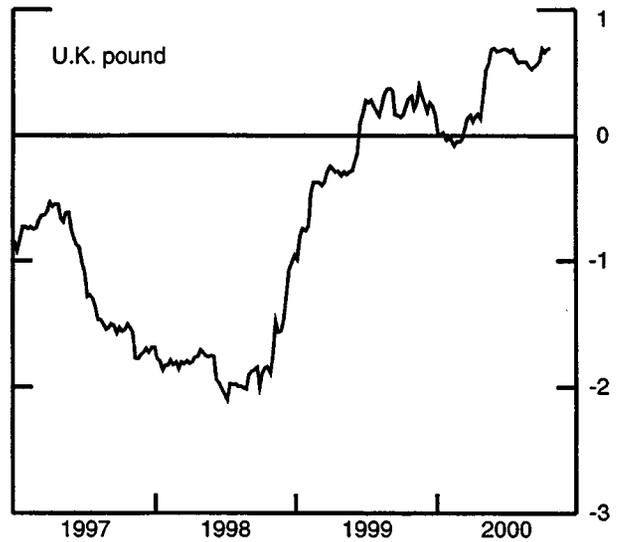


Chart 3

Price of Gold in London
(Averages for week ending Wednesday)

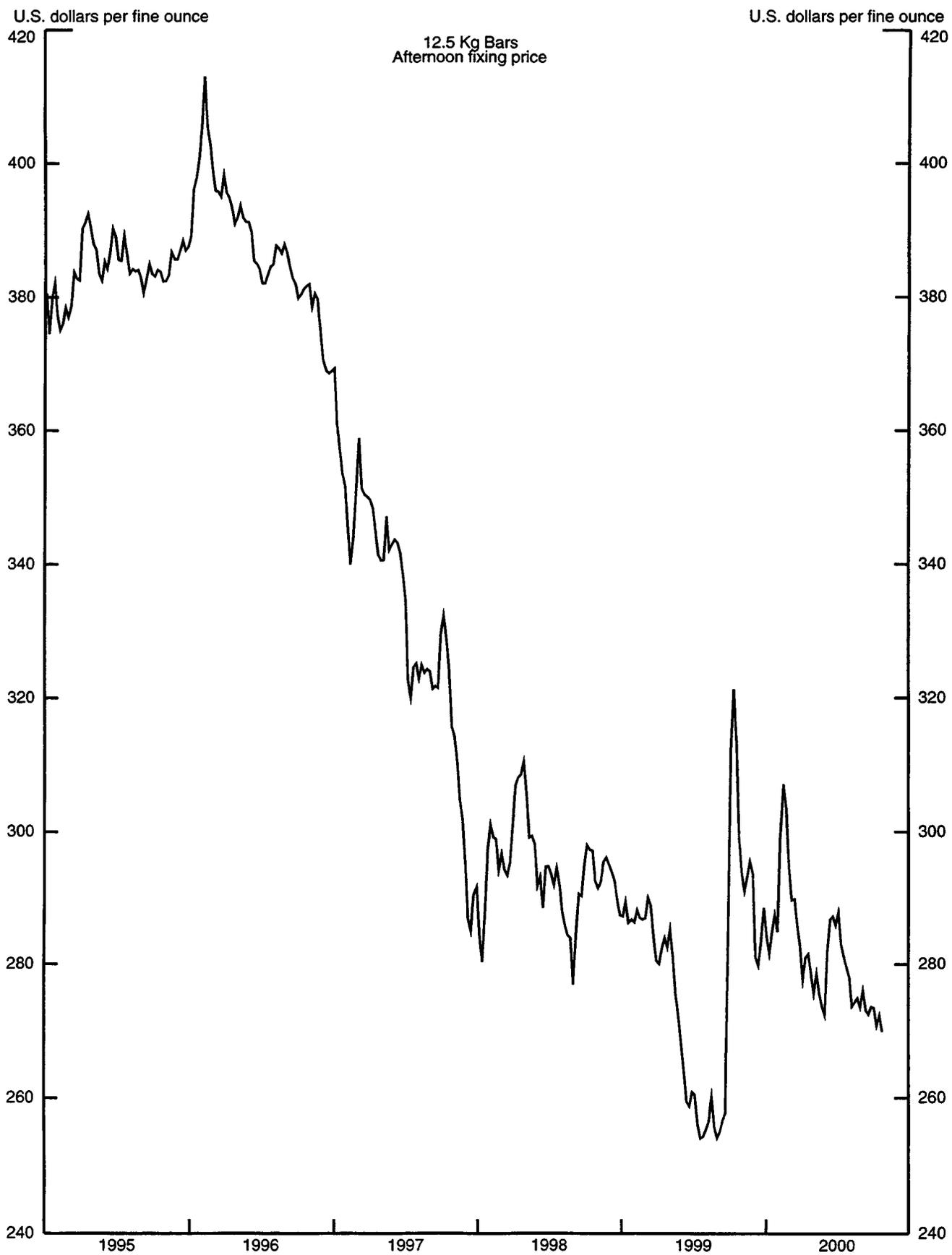
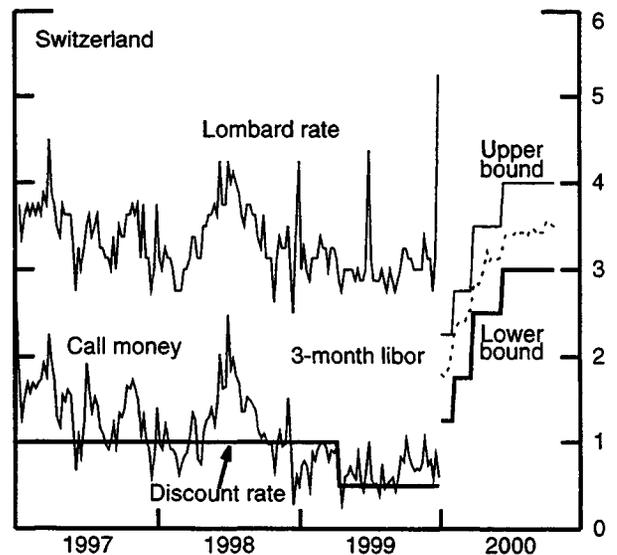
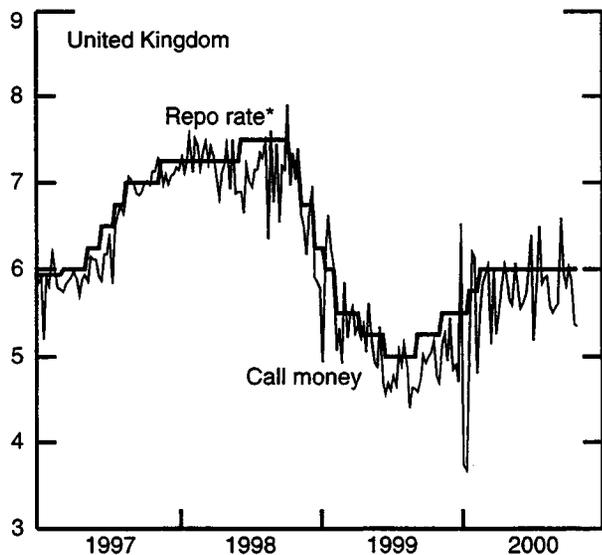
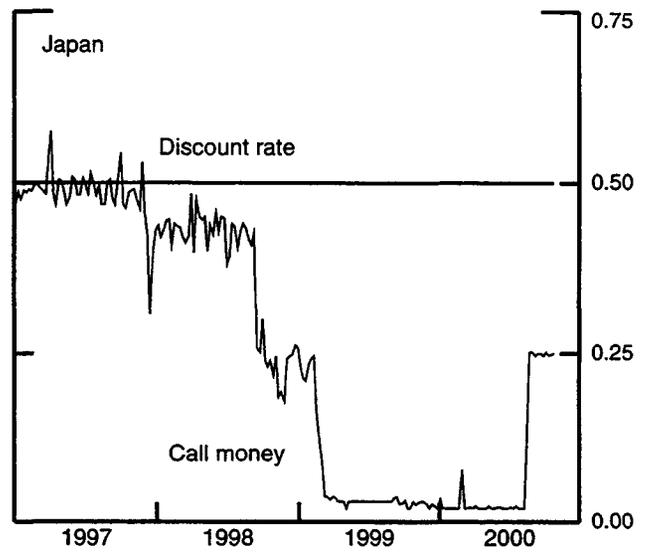
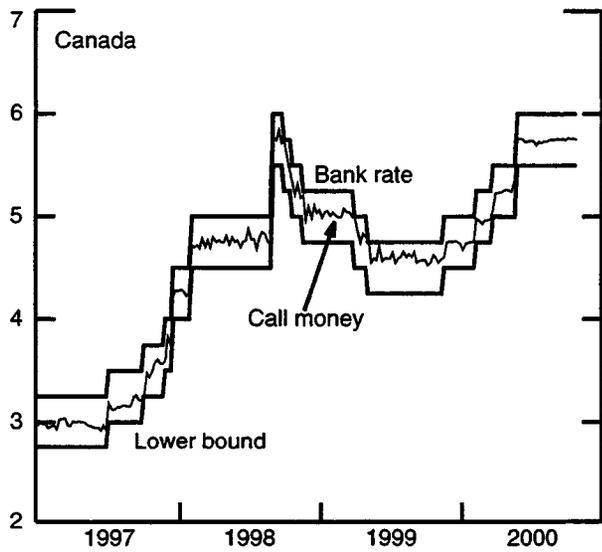
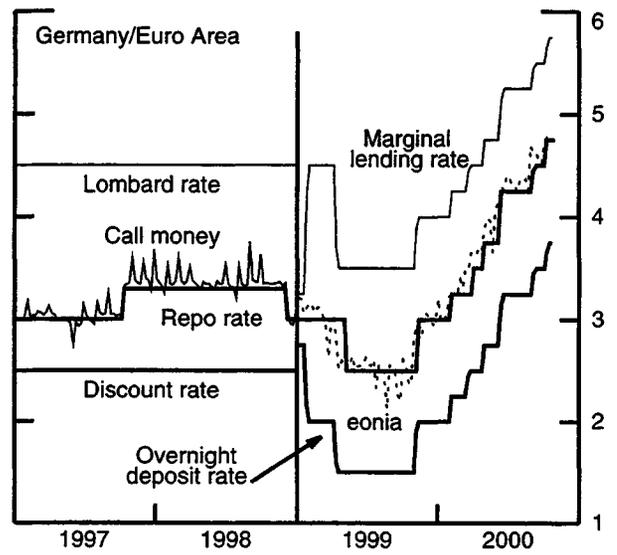
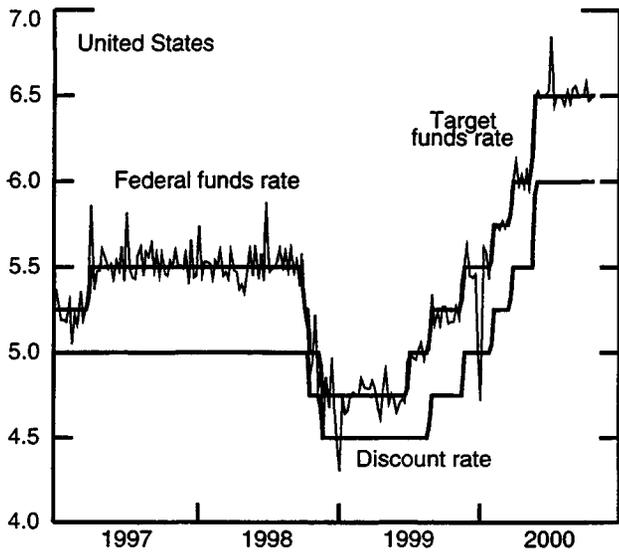


Chart 4

Interbank Funding Rates and Official Interest Rates
 (Averages for week ending Wednesday, percent per annum)



* Money-market dealing rate prior to March 1997.

Chart 5

3-Month Interest Rates

(Averages for week ending Wednesday, percent per annum)

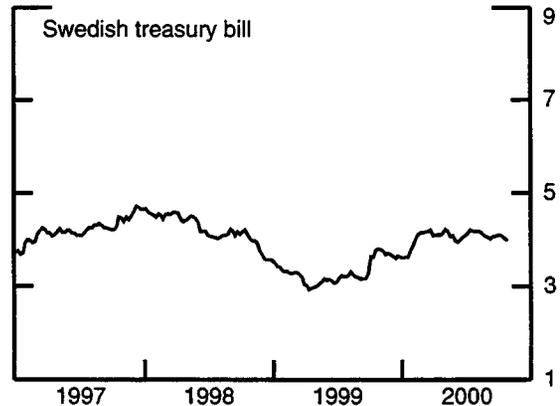
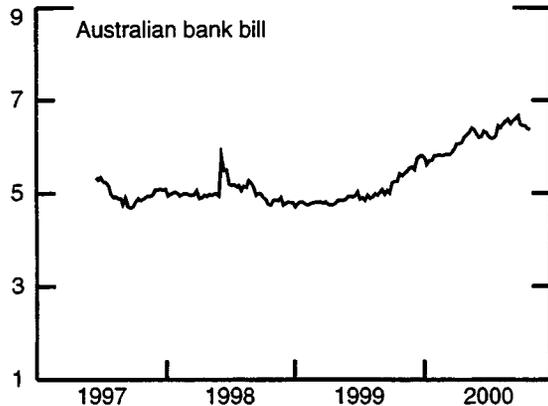
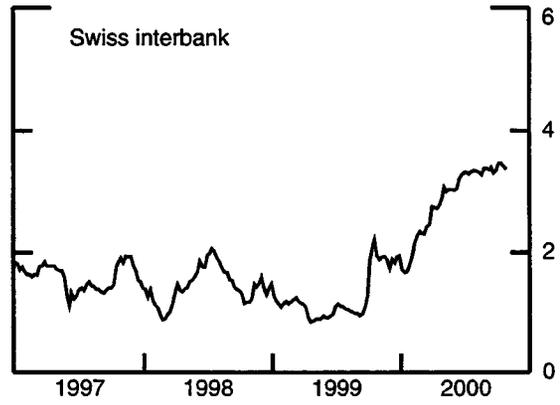
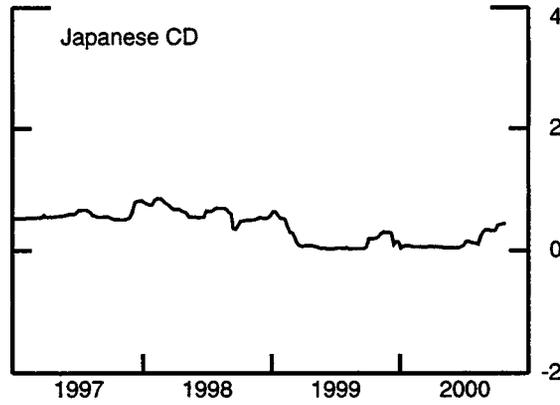
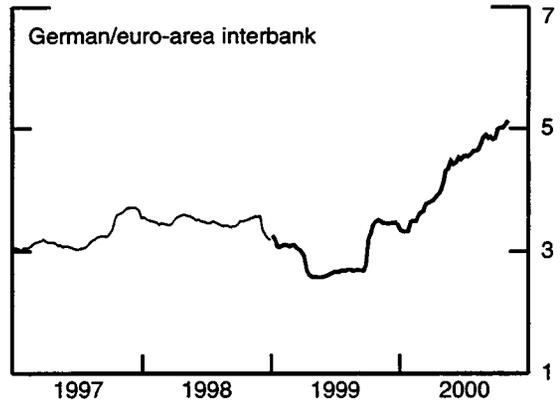
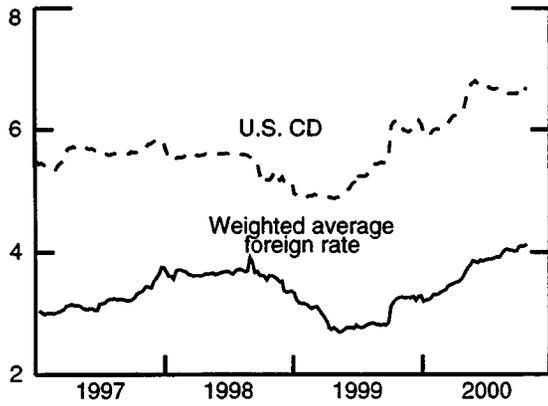


Chart 6

Long-Term Government Bond Yields (Averages for week ending Wednesday, percent per annum)

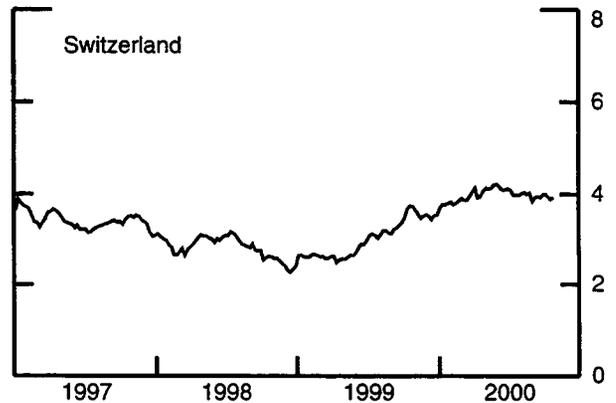
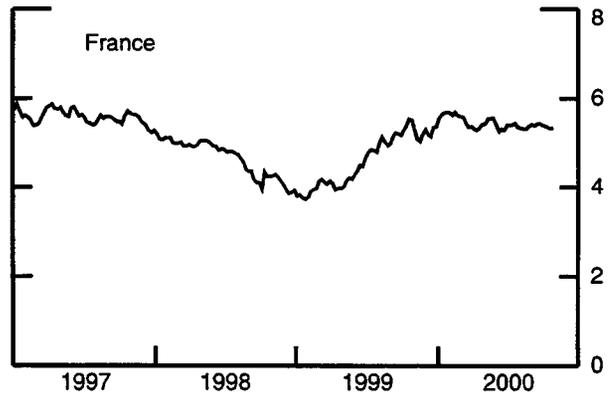
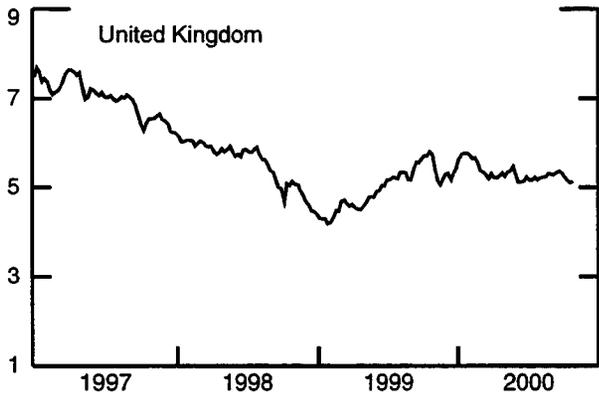
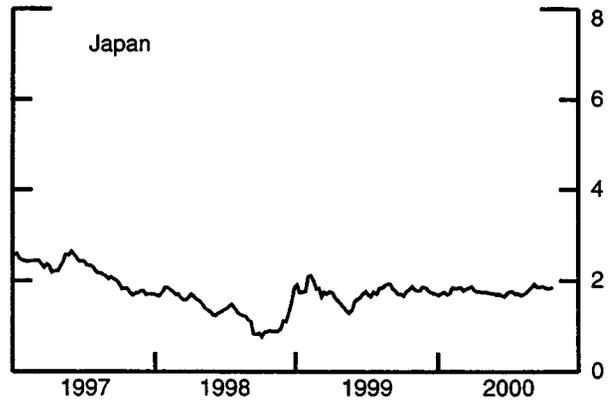
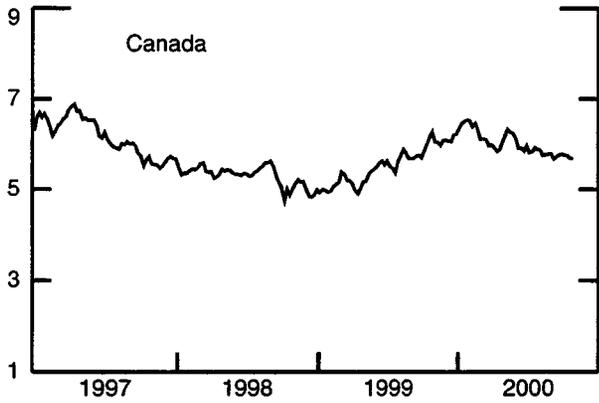
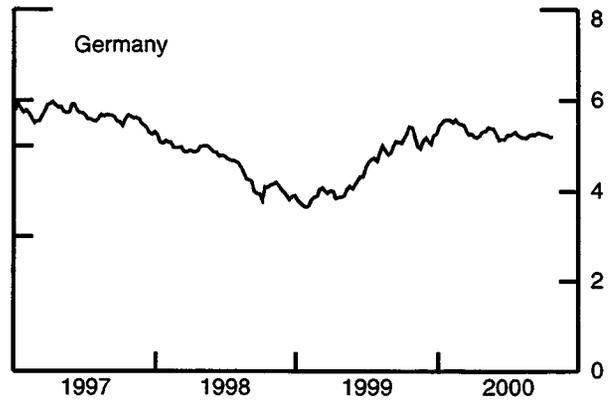
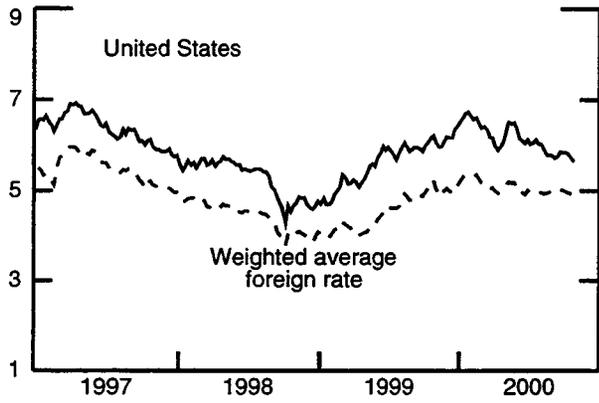
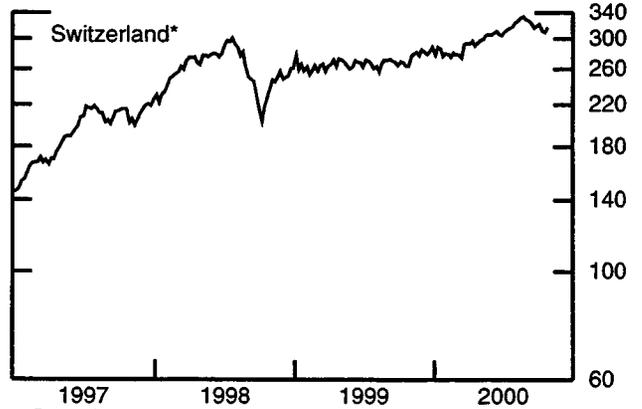
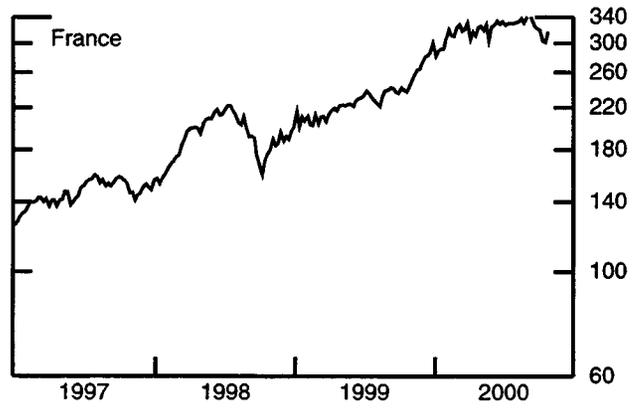
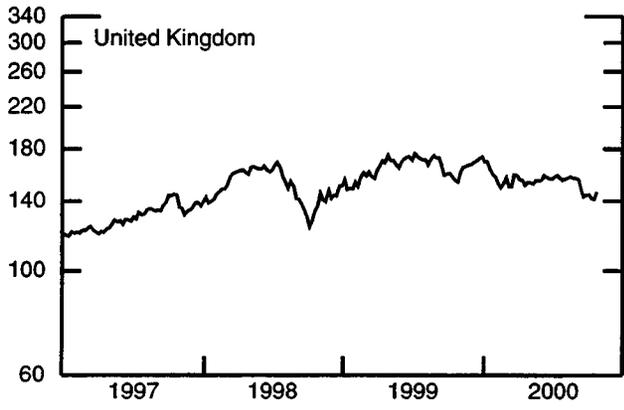
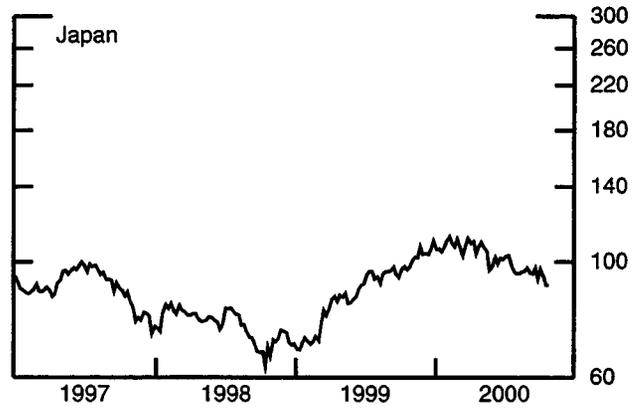
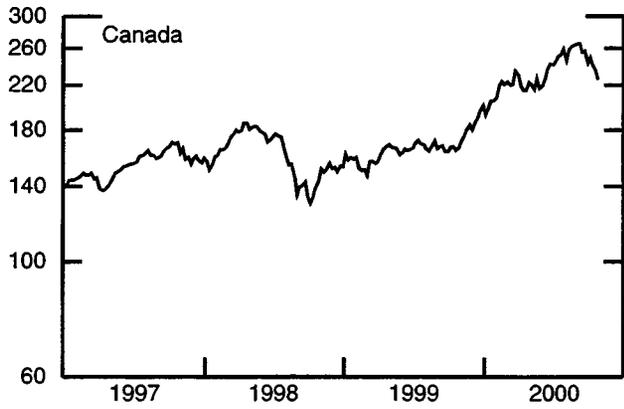
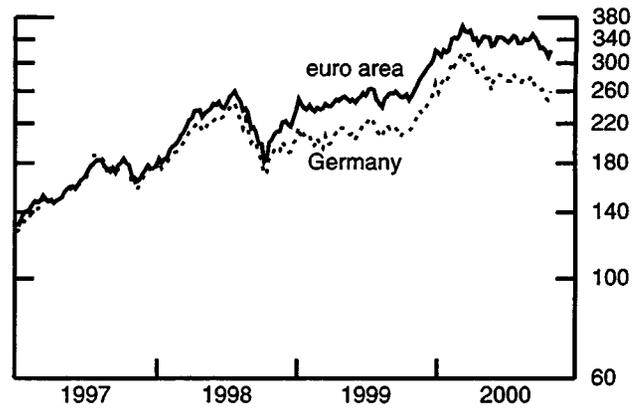
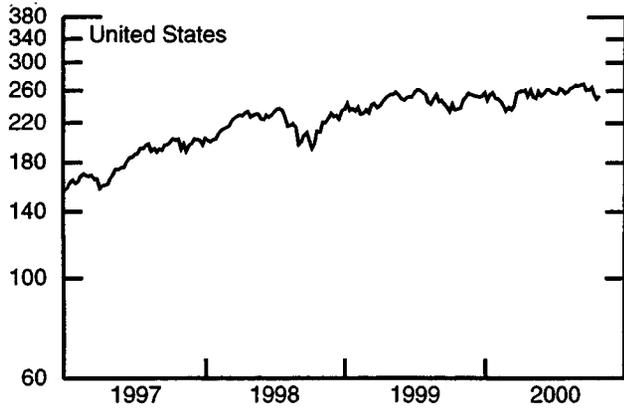


Chart 7

Stock Indexes

(Averages for week ending Wednesday, ratio scale, December 30, 1994 = 100)



*December 29, 1994 = 100

27-Sep-00 4-Oct-00 11-Oct-00 18-Oct-00 25-Oct-00

Chart 1. Nominal Currency Exchange Values

Noon buying rates (U.S. cents, weekly averages)

	27-Sep-00	4-Oct-00	11-Oct-00	18-Oct-00	25-Oct-00
Australian dollar	54.7780	54.2400	53.4700	52.4440	52.4220
Canadian dollar	67.117	66.439	66.640	65.964	66.144
Japanese yen	0.93088	0.92211	0.92246	0.92682	0.92223
Restated German mark and euro	87.42	87.87	86.91	85.20	83.61
Swedish krona	10.3337	10.2907	10.1387	10.0055	9.8679
Swiss franc	57.474	57.714	57.268	56.535	55.610
U.K. pound	145.19	146.44	145.13	145.35	144.49

Indexes, March 1973 base rates = 100

	27-Sep-00	4-Oct-00	11-Oct-00	18-Oct-00	25-Oct-00
Australian dollar	38.77	38.39	37.84	37.12	37.10
Canadian dollar	66.89	66.22	66.42	65.75	65.92
Japanese yen	243.73	241.44	241.53	242.67	241.47
Restated German mark and euro	125.73	126.39	125.00	122.54	120.25
Swedish krona	45.76	45.57	44.90	44.31	43.70
Swiss franc	184.90	185.67	184.24	181.88	178.90
U.K. pound	58.72	59.23	58.70	58.79	58.44

Chart 2. 3-Month Forward Exchange Rates, Premium or Discount

	27-Sep-00	4-Oct-00	11-Oct-00	18-Oct-00	25-Oct-00
Australian dollar	0.11	0.25	0.36	0.35	0.38
Canadian dollar	0.84	0.92	0.94	0.92	0.91
Euro	1.76	1.80	1.75	1.72	1.62
Japanese yen	6.32	6.41	6.44	6.38	6.37
Swiss franc	3.27	3.29	3.31	3.27	3.29
U.K. pound	0.59	0.69	0.66	0.69	0.69

Chart 3. Gold Price in London, Afternoon Fixing

	27-Sep-00	4-Oct-00	11-Oct-00	18-Oct-00	25-Oct-00
U.S. dollars per fine ounce	273.46	273.32	270.73	272.22	269.84

Chart 4. Interbank Funding Rates and Official Interest Rates

United States					
Target federal funds rate	6.50	6.50	6.50	6.50	6.50
Effective federal funds	6.50	6.58	6.47	6.49	6.51
Discount rate	6.00	6.00	6.00	6.00	6.00
Canada					
Bank rate	6.00	6.00	6.00	6.00	6.00
Call money	5.74	5.77	5.76	5.76	5.75
Lower bound	5.50	5.50	5.50	5.50	5.50
Euro area					
Marginal lending rate	5.50	5.50	5.65	5.75	5.75
Eonia	4.52	4.73	4.77	4.72	4.75
Repo rate	4.50	4.50	4.75	4.75	4.75
Overnight deposit rate	3.50	3.50	3.65	3.75	3.75
Japan					
Call money	0.25	0.25	0.25	0.25	0.25
Discount rate	0.50	0.50	0.50	0.50	0.50
Switzerland*					
Upper bound	4.00	4.00	4.00	4.00	4.00
Libor rate	3.44	3.57	3.55	3.52	3.50
Lower bound	3.00	3.00	3.00	3.00	3.00
United Kingdom					
Call money	5.81	6.03	5.88	5.38	5.35
Repo rate	6.00	6.00	6.00	6.00	6.00

*In January 2000, the Swiss National Bank began to target the Swiss Franc 3-month LIBOR interest rate, with the aim of keeping this rate inside a range given by an upper and a lower bound.

27-Sep-00 4-Oct-00 11-Oct-00 18-Oct-00 25-Oct-00

Chart 5. 3-Month Interest Rates

	27-Sep-00	4-Oct-00	11-Oct-00	18-Oct-00	25-Oct-00
U.S. 90-day CD's, secondary market	6.58	6.70	6.70	6.67	6.66
Australian bank bill	6.65	6.48	6.44	6.44	6.38
Canadian finance paper	5.87	5.87	5.88	5.86	5.89
Euro-area interbank	4.84	4.99	5.01	5.01	5.07
Japanese CD	0.33	0.41	0.43	0.43	0.45
Swedish treasury bill	4.09	4.11	4.08	4.02	4.00
Swiss interbank	3.34	3.47	3.47	3.42	3.37
U.K. interbank sterling	6.03	6.03	6.06	6.05	6.05
Weighted average foreign interest rate (Canada, euro area, Japan, United Kingdom, Switzerland, Australia, and Sweden)	4.02	4.08	4.10	4.09	4.12

Chart 6. Long Term Government Bellwether Bond Yields
10-year maturity, where available

Canada	5.77	5.76	5.75	5.69	5.67
France	5.41	5.40	5.37	5.34	5.35
Germany	5.26	5.25	5.23	5.20	5.21
Italy	5.64	5.62	5.60	5.59	5.60
Japan	1.88	1.84	1.82	1.84	1.85
Switzerland	3.99	3.99	3.93	3.88	3.92
United Kingdom	5.32	5.24	5.17	5.10	5.13
United States	5.84	5.84	5.82	5.71	5.64
Weighted average foreign interest rate (Canada, euro area, Japan, United Kingdom, Switzerland, Australia, and Sweden)	5.01	4.98	4.96	4.92	4.93

Chart 7. Stock Indexes (Wednesday figures)

Canada	243.26	249.78	240.77	235.59	225.74
France	321.36	319.20	302.45	300.47	317.01
Germany	260.77	262.34	252.22	248.54	259.30
Euro area*	412.80	414.21	405.89	394.36	407.72
Italy	313.89	314.42	302.51	300.99	316.95
Japan	92.88	96.99	93.63	90.26	90.26
Switzerland**	319.58	322.61	311.52	309.19	317.58
United Kingdom	144.24	144.27	141.76	141.08	145.86
United States	261.44	265.06	255.21	249.13	253.65

Indices (in order, rebased to December 30, 1994, **December 29, 1994) are Toronto Composite, SBF250, FAZ Aktien, *Dow Jones EURO stock index, Banca Italiana General, Tokyo SE (Topix), Swiss Performance Index, Financial Times Ordinary, NYSE Composite