

(516/517)

Selected Interest & Exchange Rates

Weekly Series of Charts

March 6, 2000

Prepared by the

FINANCIAL MARKETS

SECTION

DIVISION OF

INTERNATIONAL FINANCE

BOARD OF GOVERNORS

FEDERAL RESERVE SYSTEM

Washington, D.C. 20551

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Chart 1

Nominal Currency Exchange Values

Dollar prices of foreign currencies and weighted average values of U.S. dollar
(Averages for week ending Wednesday, ratio scale, March 1973 = 100)

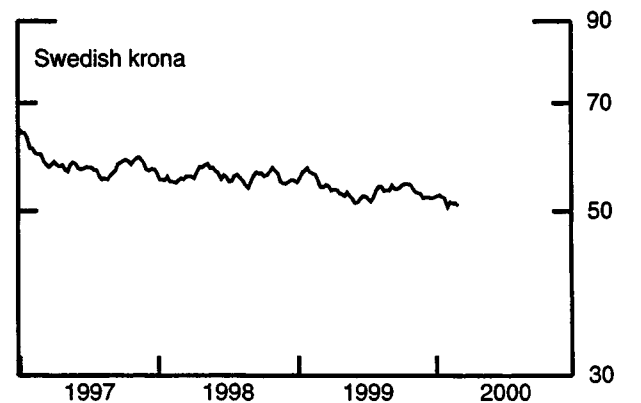
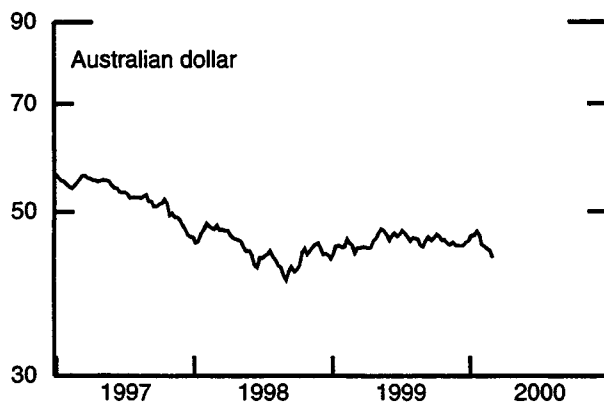
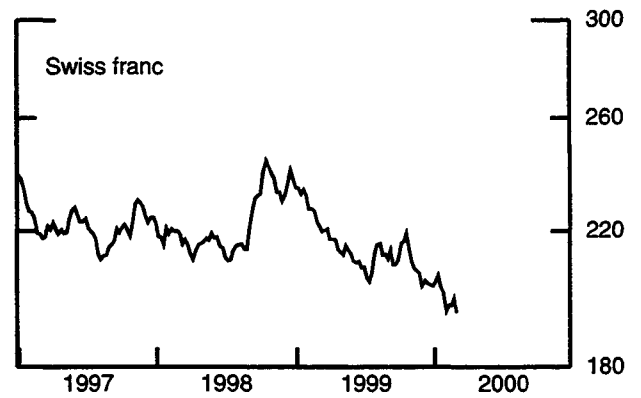
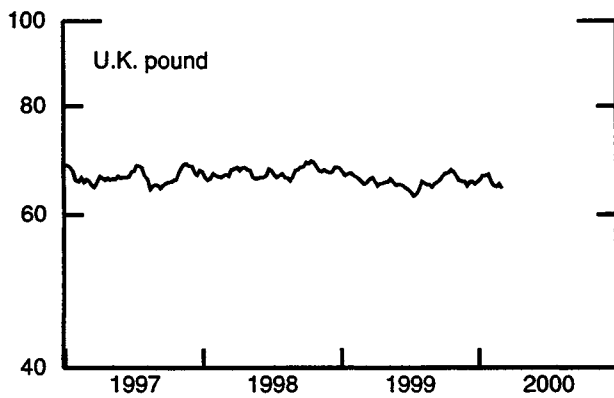
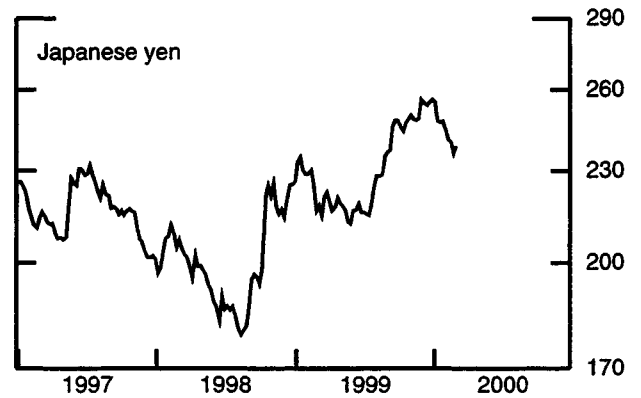
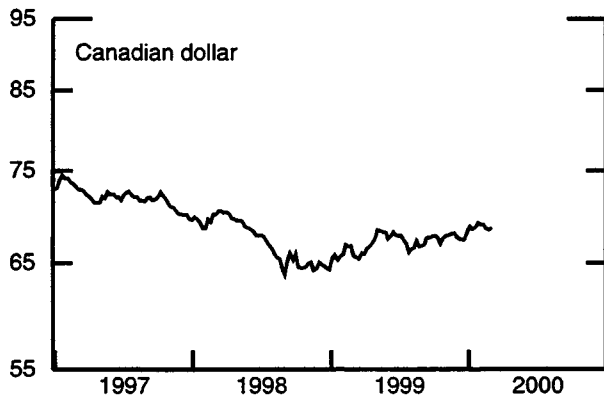
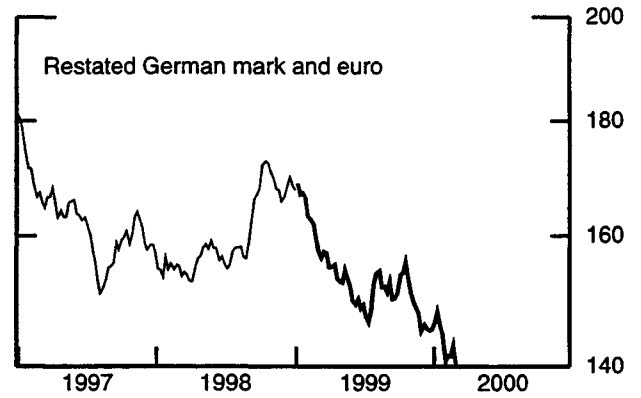
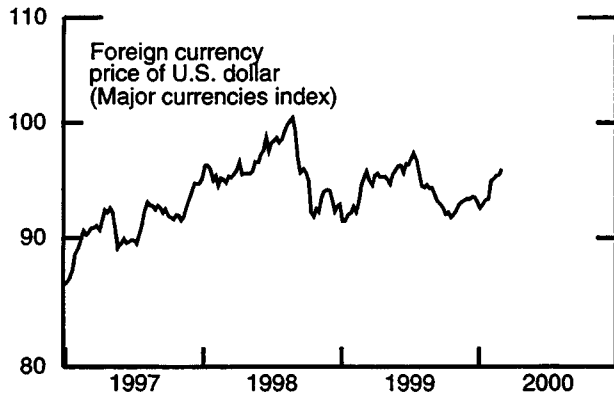


Chart 2

3-Month Forward Exchange Rates

Premium (+) or (-)
(Averages for week ending Wednesday, percent per annum)

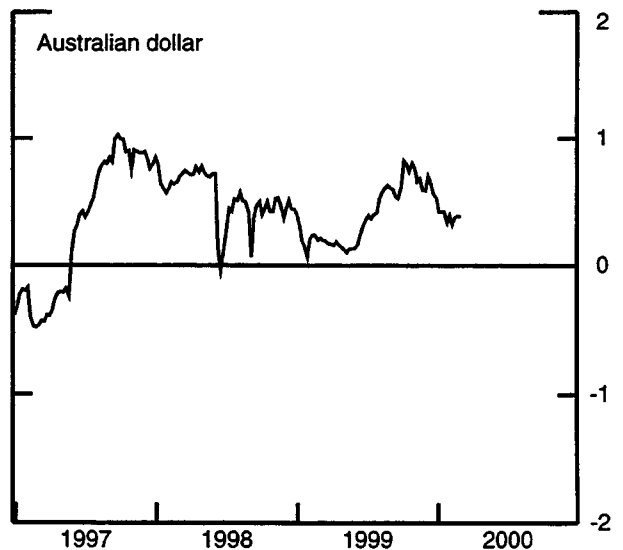
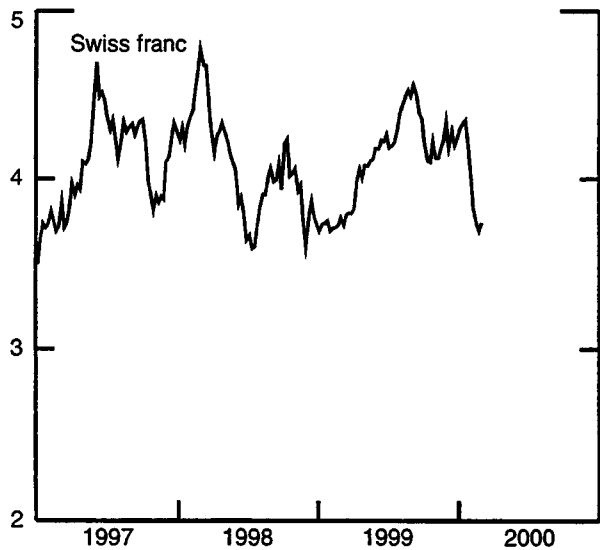
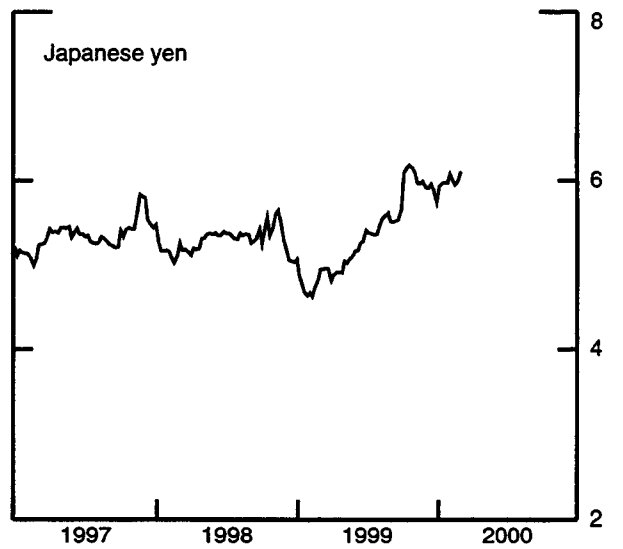
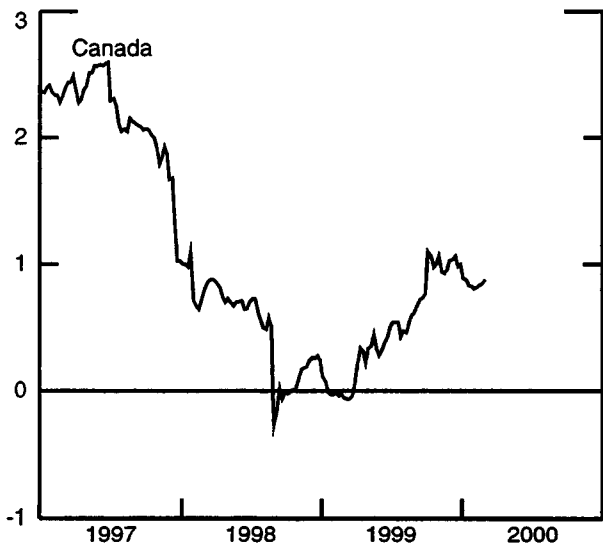
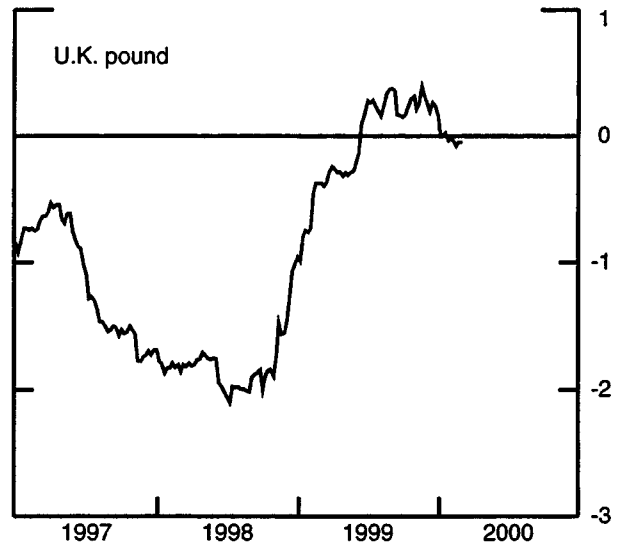


Chart 3

Price of Gold in London
(Averages for week ending Wednesday)

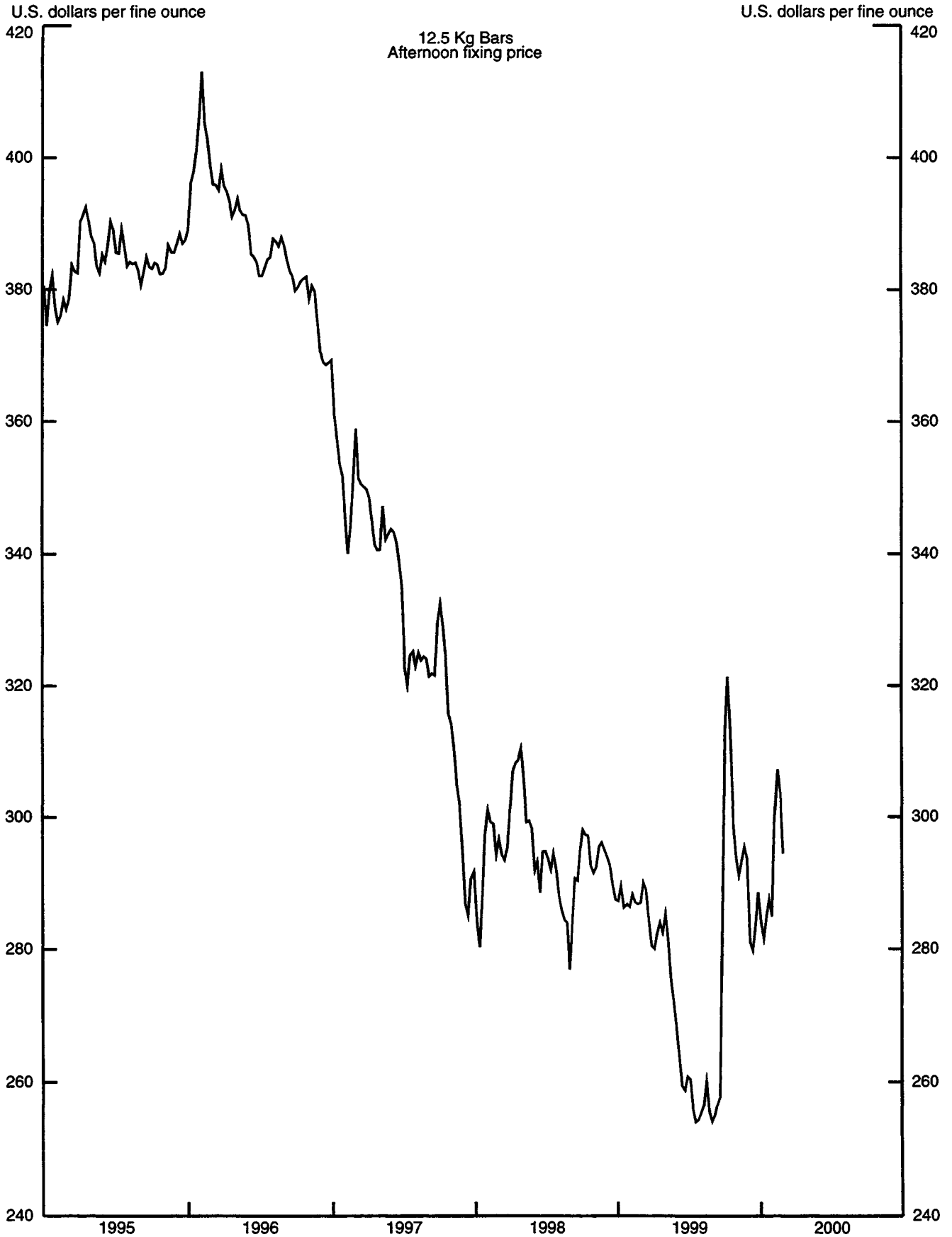
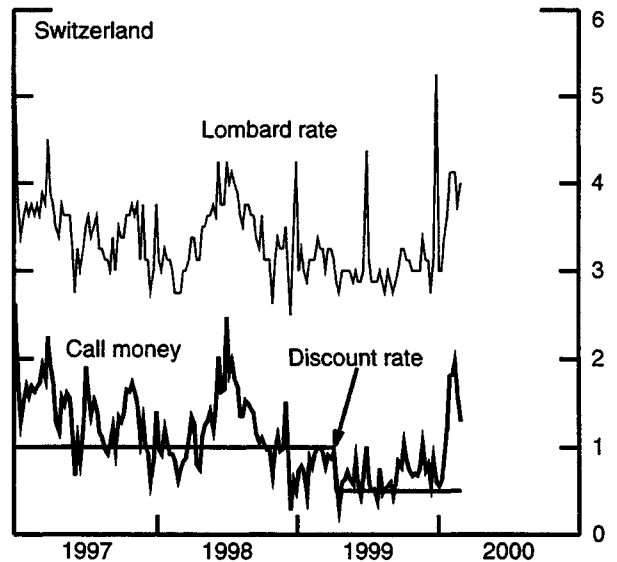
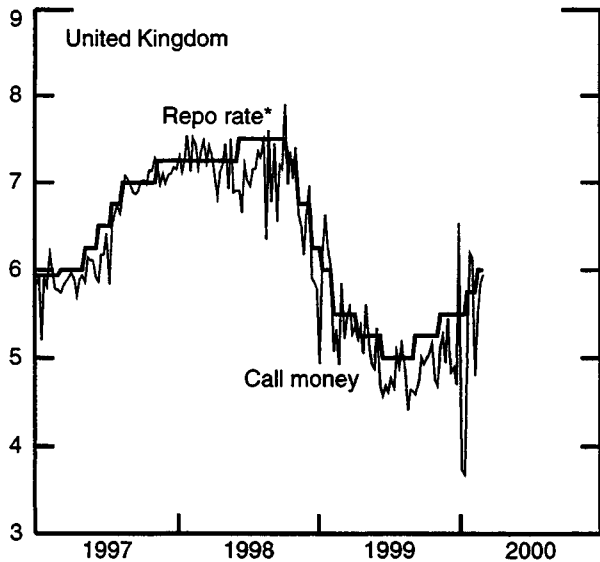
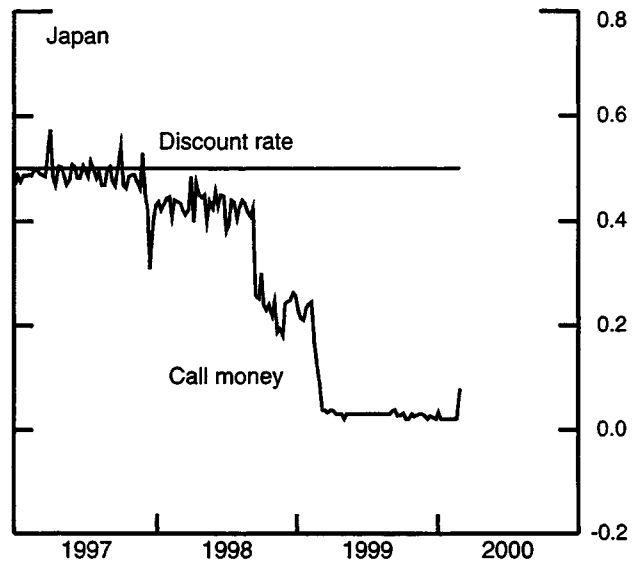
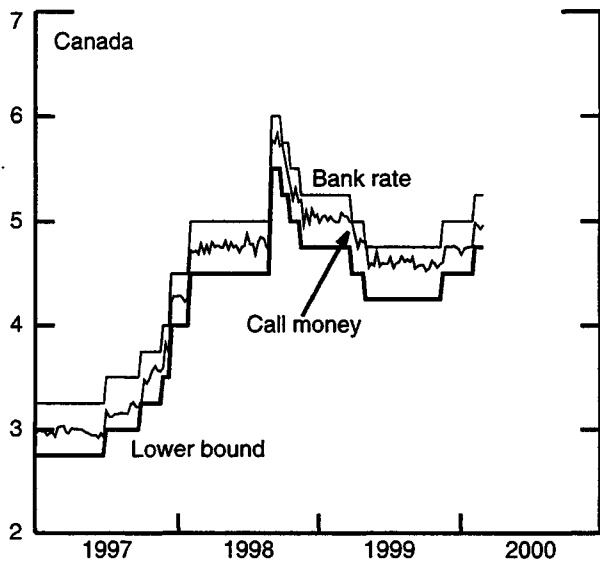
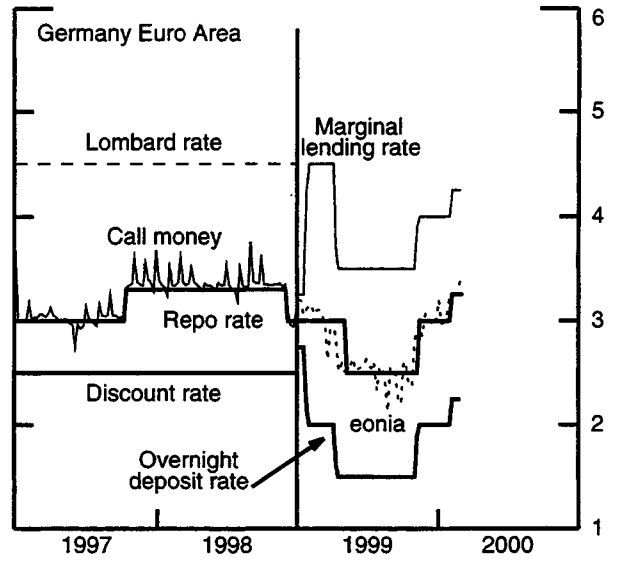
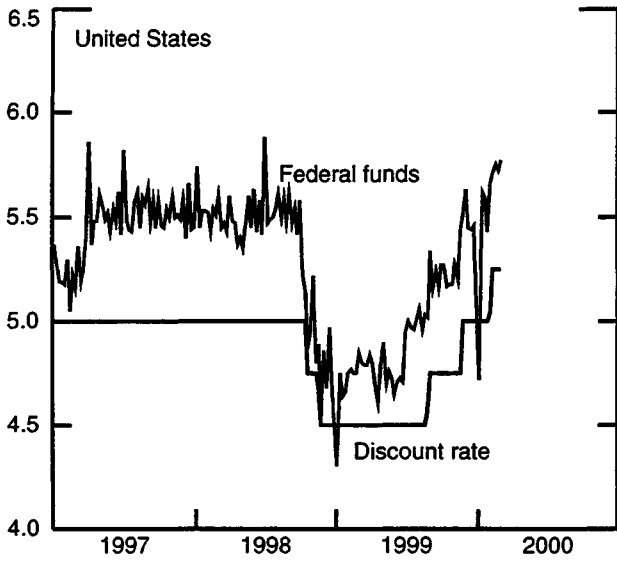


Chart 4
Overnight Funding Rates and Official Interest Rates
 (Averages for week ending Wednesday, percent per annum)



* Money-market dealing rate prior to March 1997.

Chart 5

3-Month Interest Rates

(Averages for week ending Wednesday, percent per annum)

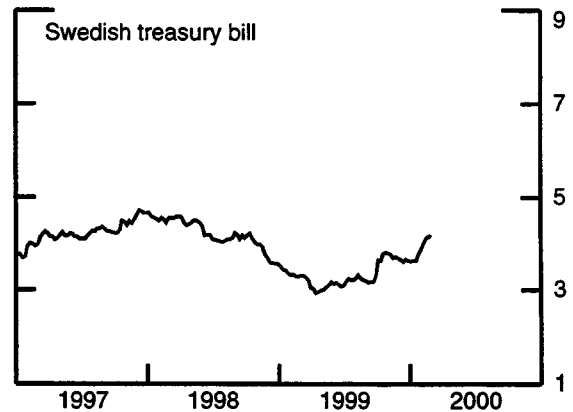
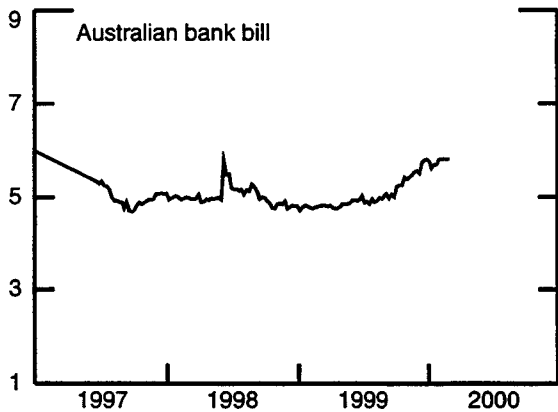
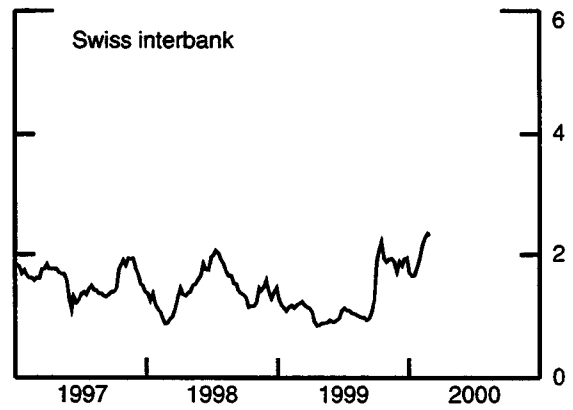
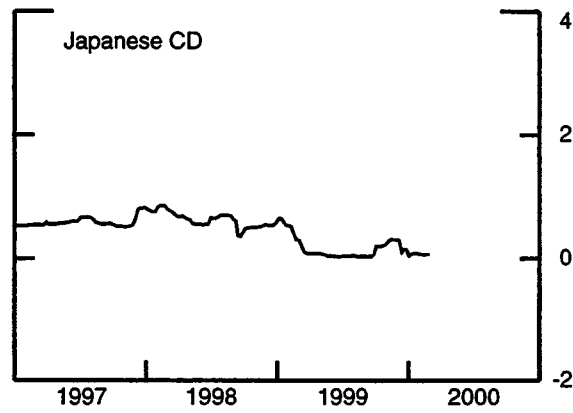
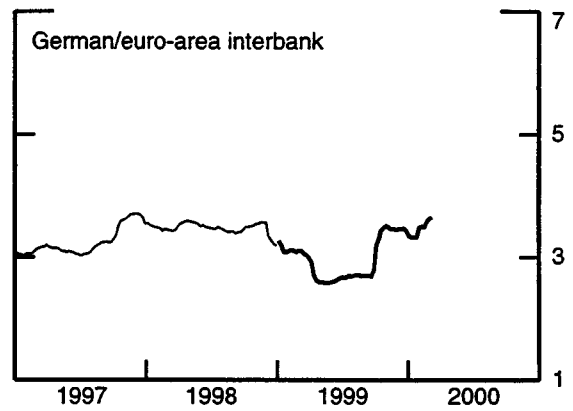
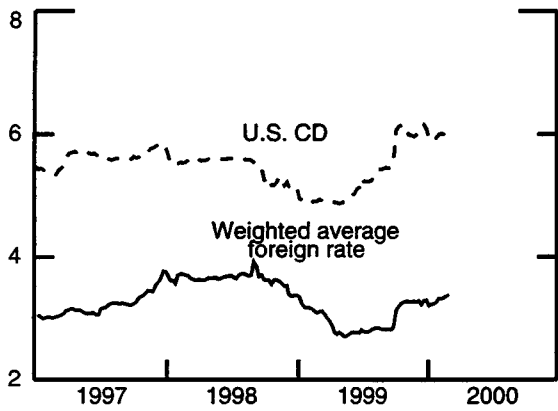


Chart 6

Long-Term Government Bond Yields (Averages for week ending Wednesday, percent per annum)

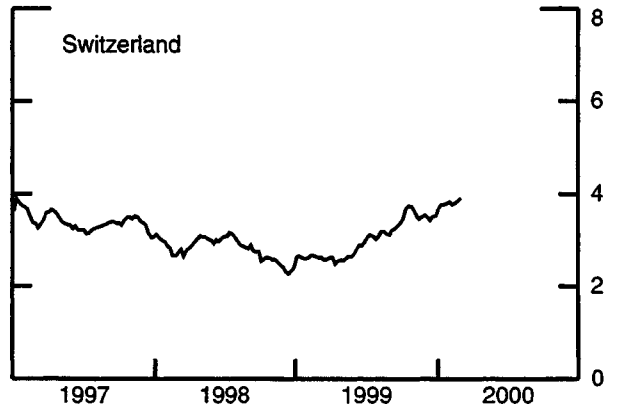
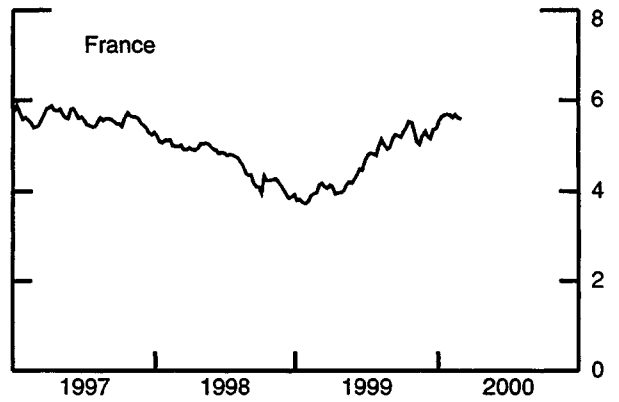
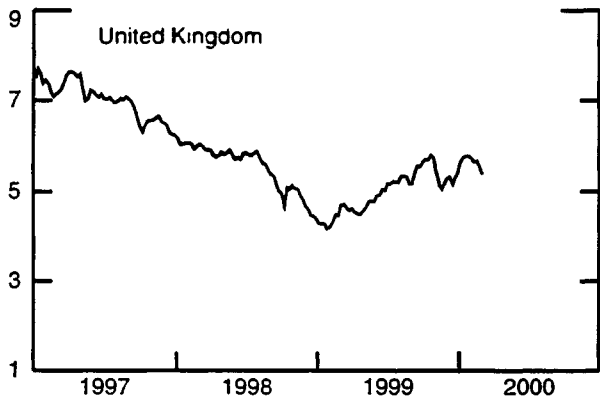
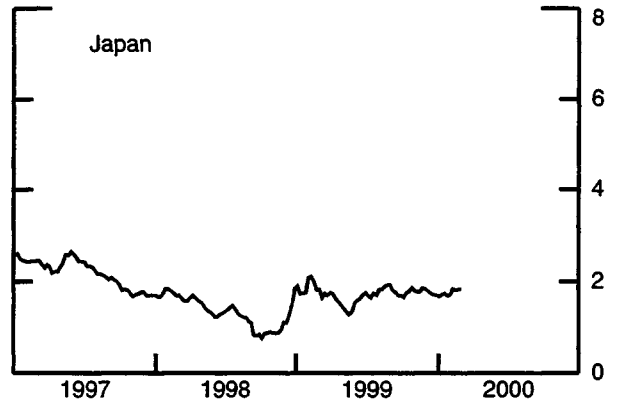
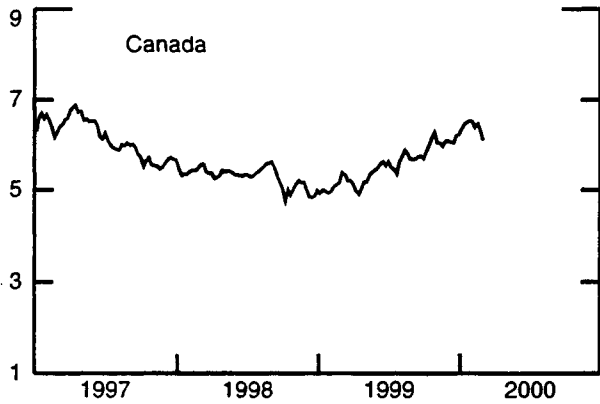
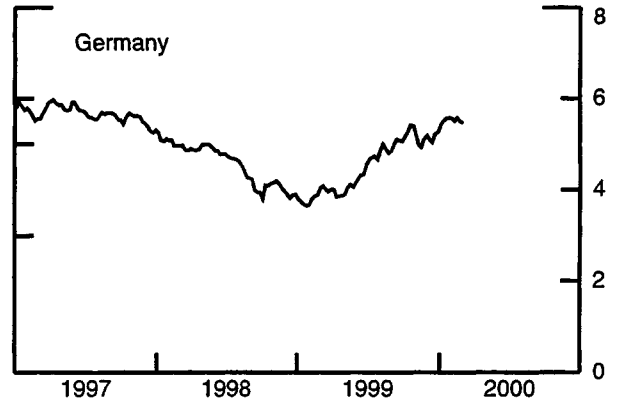
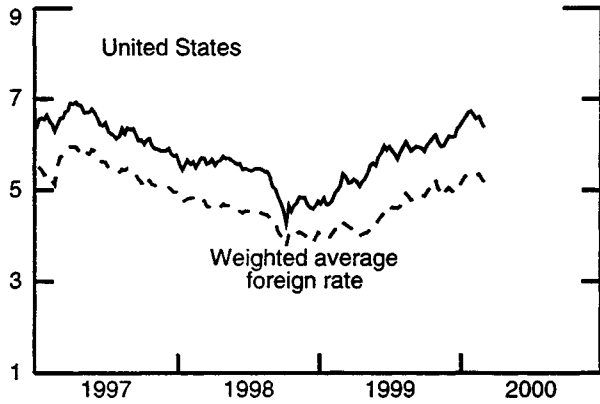
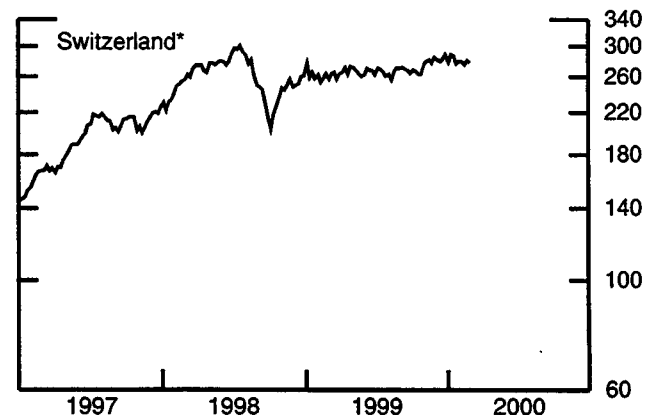
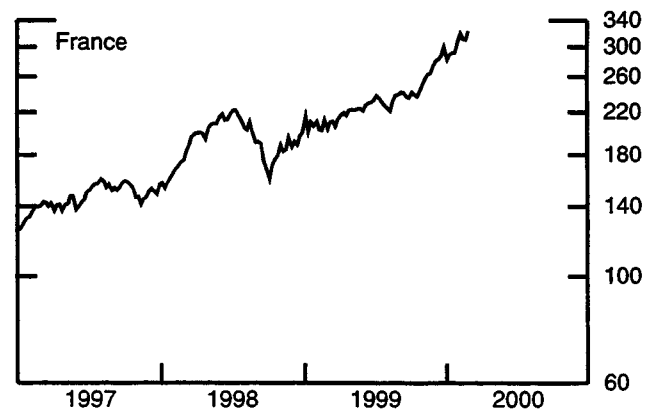
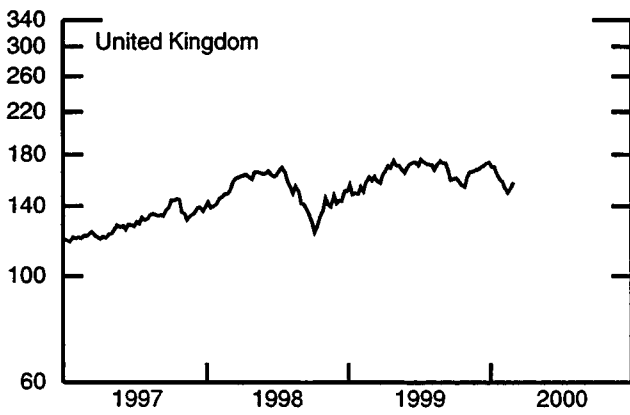
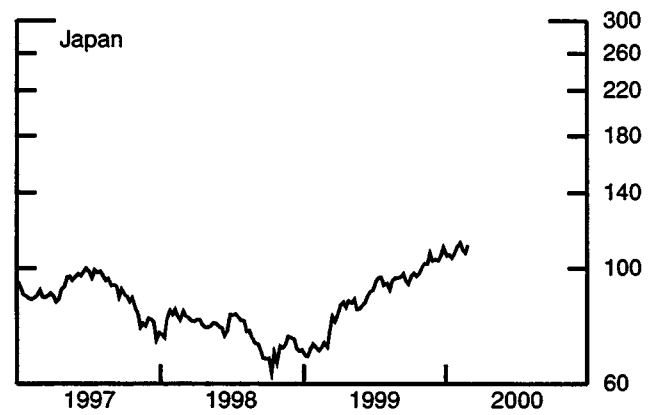
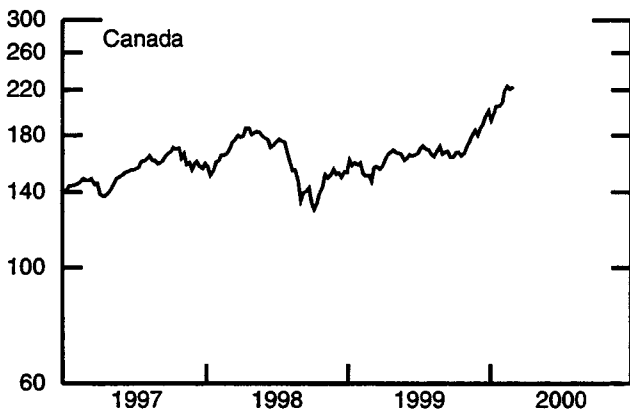
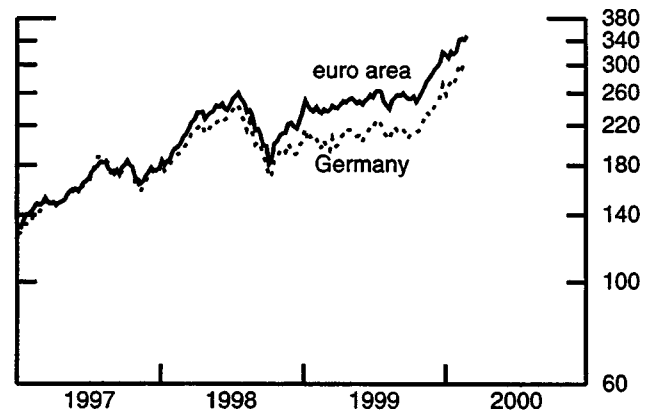
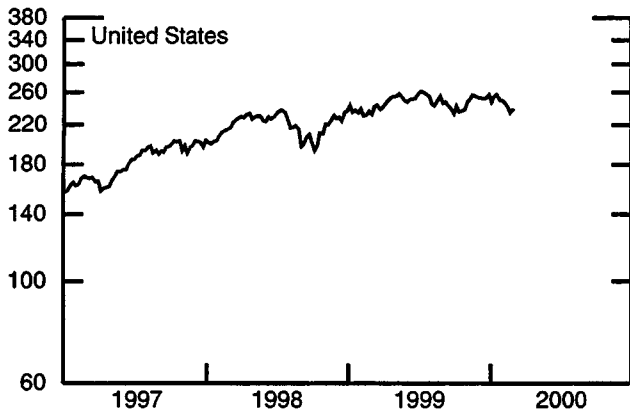


Chart 7

Stock Indexes

(Averages for week ending Wednesday, ratio scale, December 30, 1994 = 100)



*December 29, 1994 = 100

	2-Feb-00	9-Feb-00	16-Feb-00	23-Feb-00	1-Mar-00
Chart 1. Nominal Currency Exchange Values					
Noon buying rates (U.S. cents, weekly averages)					
Australian dollar	63.7440	63.4780	62.9640	62.6625	61.3140
Canadian dollar	69.191	69.198	68.807	68.635	68.866
Japanese yen	0.93389	0.92101	0.91826	0.90233	0.91243
Restated German mark and euro	97.82	98.41	98.34	99.48	97.41
Swedish krona	11.4357	11.6177	11.5686	11.6052	11.5104
Swiss franc	60.726	61.214	61.236	61.903	60.595
U.K. pound	161.93	160.15	159.72	160.62	158.91

Indexes, March 1973 base rates = 100					
Australian dollar	45.12	44.93	44.56	44.35	43.40
Canadian dollar	68.96	68.97	68.58	68.41	68.64
Japanese yen	244.52	241.15	240.43	236.26	238.90
Restated German mark and euro	140.70	141.55	141.45	143.08	140.11
Swedish krona	50.64	51.45	51.23	51.39	50.97
Swiss franc	195.36	196.93	197.00	199.15	194.94
U.K. pound	65.49	64.78	64.60	64.96	64.27

Chart 2. 3-Month Forward Exchange Rates, Premium or Discount

Australian dollar	0.39	0.32	0.37	0.39	0.38
Canadian dollar	0.81	0.81	0.83	0.85	0.88
Euro	2.56	2.53	2.53	2.46	2.50
Japanese yen	6.08	6.01	5.95	5.99	6.11
Swiss franc	4.02	3.82	3.74	3.69	3.74
U.K. pound	-0.01	-0.04	-0.08	-0.05	-0.05

Chart 3. Gold Price in London, Afternoon Fixing

U.S. dollars per fine ounce	284.84	299.25	307.12	303.56	294.36
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Chart 4. Overnight Funding Rates and Official Interest Rates

United States					
Federal funds	5.66	5.71	5.75	5.72	5.77
Discount rate	5.04	5.25	5.25	5.25	5.25
Canada					
Bank rate	5.00	5.25	5.25	5.25	5.25
Call money	4.76	4.98	4.95	4.92	4.96
Lower bound	4.50	4.75	4.75	4.75	4.75
Euro area					
Marginal lending rate	4.00	4.25	4.25	4.25	4.25
Eonia	3.23	3.24	3.25	3.27	3.39
Repo rate	3.00	3.25	3.25	3.25	3.25
Overnight deposit rate	2.00	2.25	2.25	2.25	2.25
Japan					
Call money	0.02	0.02	0.02	0.02	0.08
Discount rate	0.50	0.50	0.50	0.50	0.50
Switzerland					
Lombard rate	4.13	4.13	4.13	3.75	4.00
Call money	1.81	1.83	1.98	1.60	1.30
Discount rate	0.50	0.50	0.50	0.50	0.50
United Kingdom					
Call money	6.14	4.80	5.53	5.85	5.95
Repo rate	5.75	5.75	6.00	6.00	6.00

2-Feb-00 9-Feb-00 16-Feb-00 23-Feb-00 1-Mar-00

Chart 5. 3-Month Interest Rates

	2-Feb-00	9-Feb-00	16-Feb-00	23-Feb-00	1-Mar-00
U.S. 90-day CD's, secondary market	5.99	6.01	6.00	6.02	6.02
Australian bank bill	5.80	5.81	5.82	5.80	5.82
Canadian finance paper	5.33	5.28	5.27	5.27	5.30
Euro-area interbank	3.48	3.50	3.49	3.58	3.62
Japanese CD	0.07	0.06	0.06	0.06	0.06
Swedish treasury bill	3.89	4.02	4.12	4.16	4.14
Swiss interbank	1.94	2.16	2.28	2.35	2.32
U.K. interbank sterling	6.02	6.04	6.08	6.07	6.08
Weighted average foreign interest rate (Canada, euro area, Japan, United Kingdom, Switzerland, Australia, and Sweden)	3.31	3.31	3.31	3.34	3.36

Chart 6. Long Term Government Bellwether Bond Yields
10-year maturity, where available

Canada	6.51	6.39	6.46	6.30	6.10
France	5.68	5.62	5.69	5.62	5.60
Germany	5.56	5.50	5.58	5.51	5.47
Italy	5.80	5.75	5.84	5.78	5.74
Japan	1.71	1.84	1.81	1.82	1.84
Switzerland	3.83	3.77	3.80	3.84	3.91
United Kingdom	5.74	5.65	5.66	5.55	5.38
United States	6.65	6.56	6.60	6.47	6.38
Weighted average foreign interest rate (Canada, euro area, Japan, United Kingdom, Switzerland, Australia, and Sweden)	5.34	5.30	5.35	5.27	5.17

Chart 7. Stock Indexes (Wednesday figures)

Canada	208.12	219.65	223.77	221.07	223.36
France	305.00	319.84	310.61	309.70	322.79
Germany	280.95	302.03	295.21	304.60	307.62
Euro area*	407.86	433.12	436.88	434.03	442.82
Italy	290.20	308.86	315.82	321.18	337.18
Japan	109.80	112.11	108.47	106.94	110.66
Switzerland**	279.77	278.59	275.14	280.96	278.09
United Kingdom	157.17	152.30	149.14	151.89	156.53
United States	249.43	245.87	241.08	234.57	238.89

Indices (in order, rebased to December 30, 1994, **December 29, 1994) are Toronto Composite, SBF250, FAZ Aktien, *Dow Jones EURO stock index, Banca Italiana General, Tokyo SE (Topix), Swiss Performance Index, Financial Times Ordinary, NYSE Composite