

Selected Interest & Exchange Rates

Weekly Series of Charts

October 23, 1995

Prepared by the
FINANCIAL MARKETS
SECTION

SERIES: Weighted-average foreign interest rate.

DIVISION OF
INTERNATIONAL FINANCE

BOARD OF GOVERNORS
FEDERAL RESERVE SYSTEM
Washington, D.C. 20551

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CHART 1

SPOT EXCHANGE INDICES

DOLLAR PRICES OF FOREIGN CURRENCIES AND WEIGHTED AVERAGE VALUES (THIN LINE)
AVERAGES FOR WEEK ENDING WEDNESDAY

RATIO SCALE
MARCH 1973=100

RATIO SCALE
MARCH 1973=100

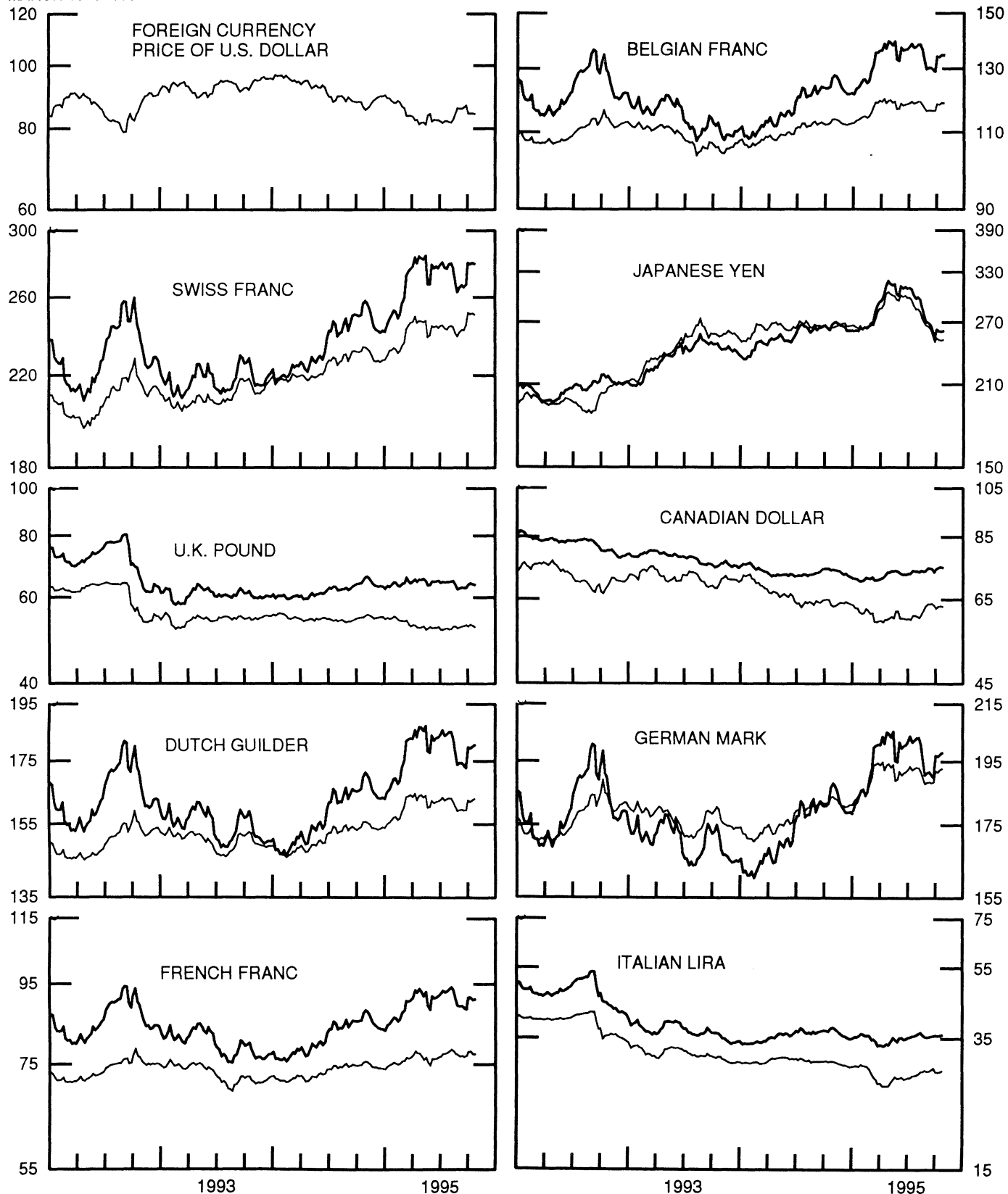


CHART 2

3-MONTH FORWARD EXCHANGE RATES

PREMIUM (+) OR (-)
AVERAGES FOR WEEK ENDING WEDNESDAY

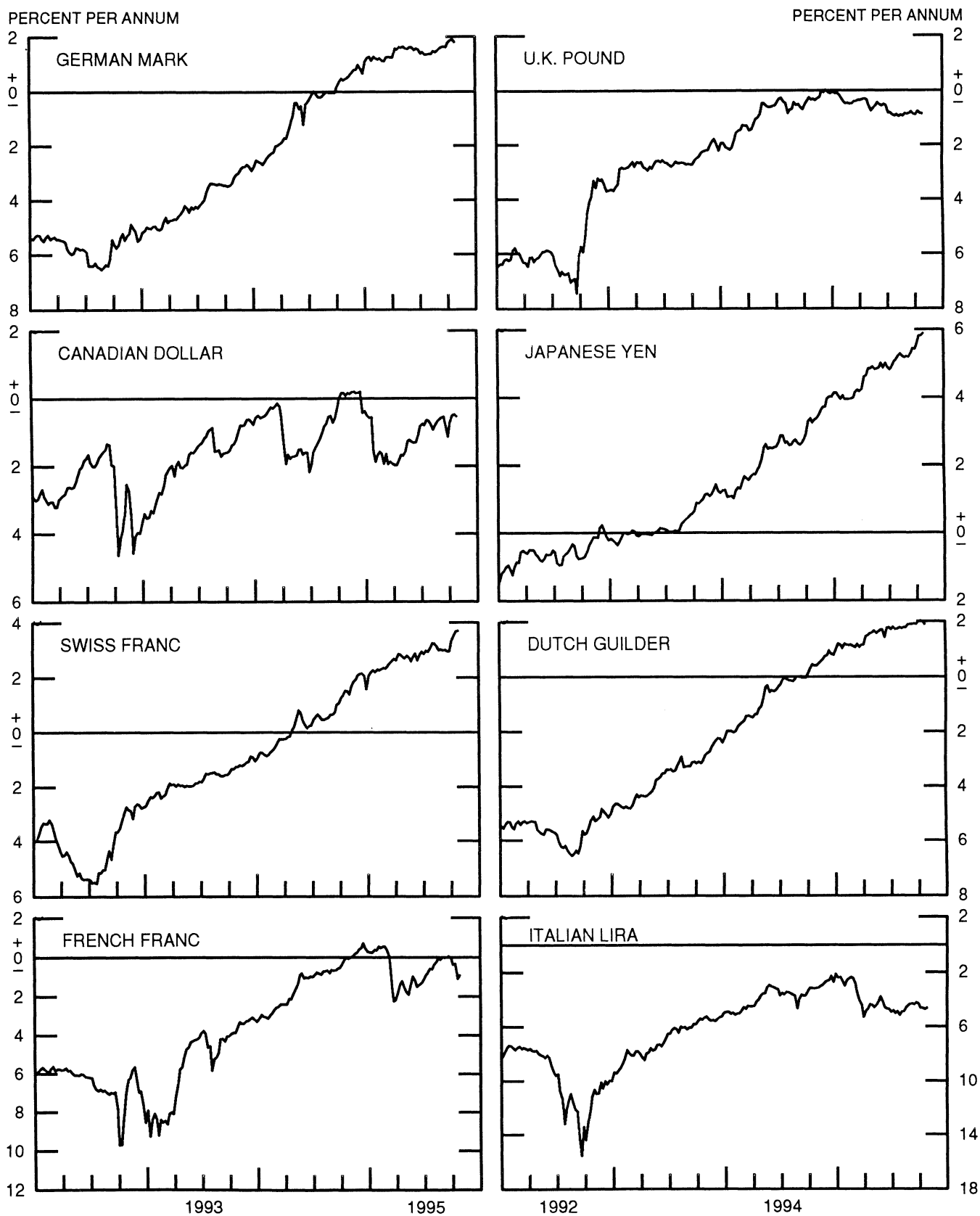


CHART 3
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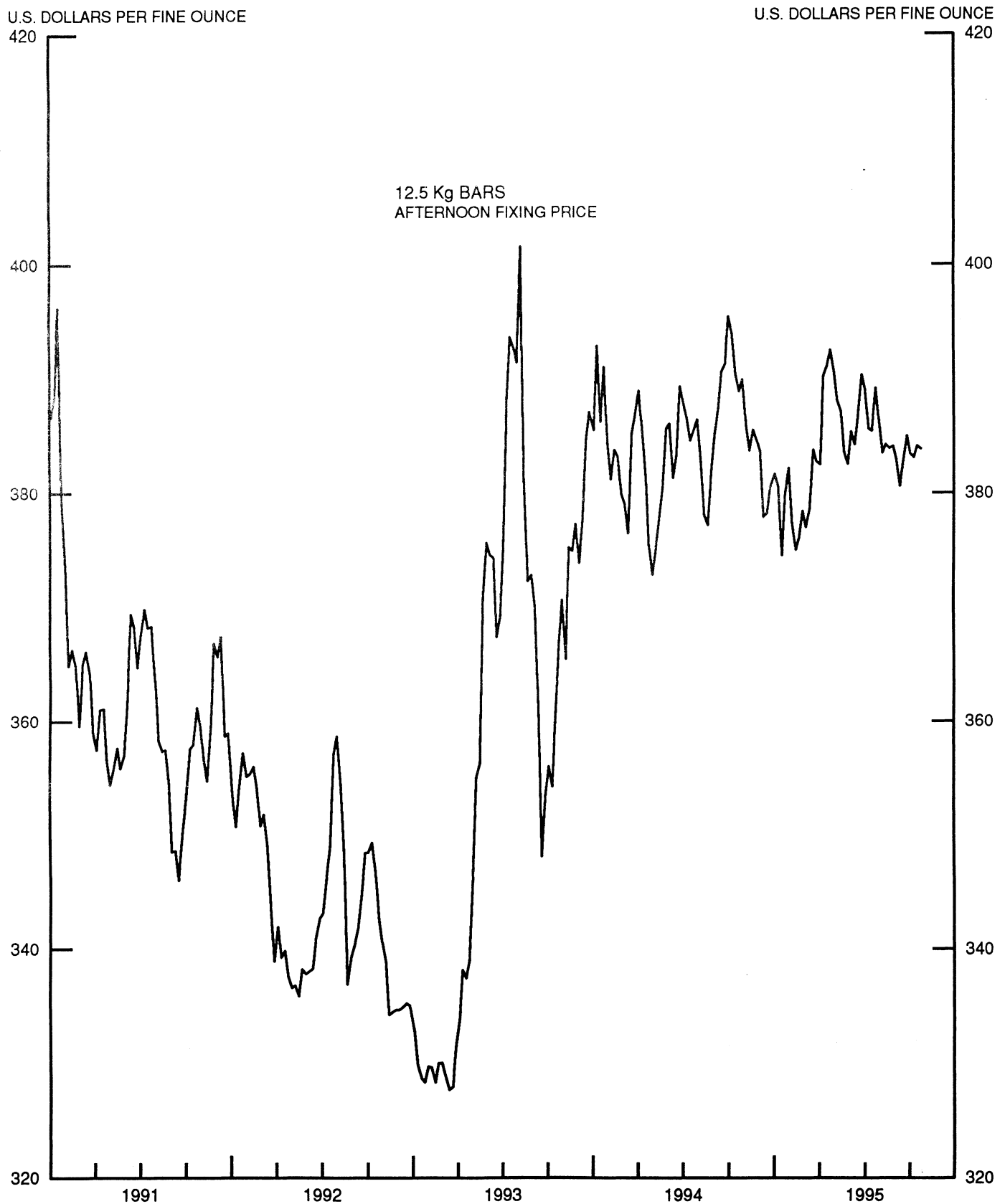


CHART 4
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WEEKLY SERIES

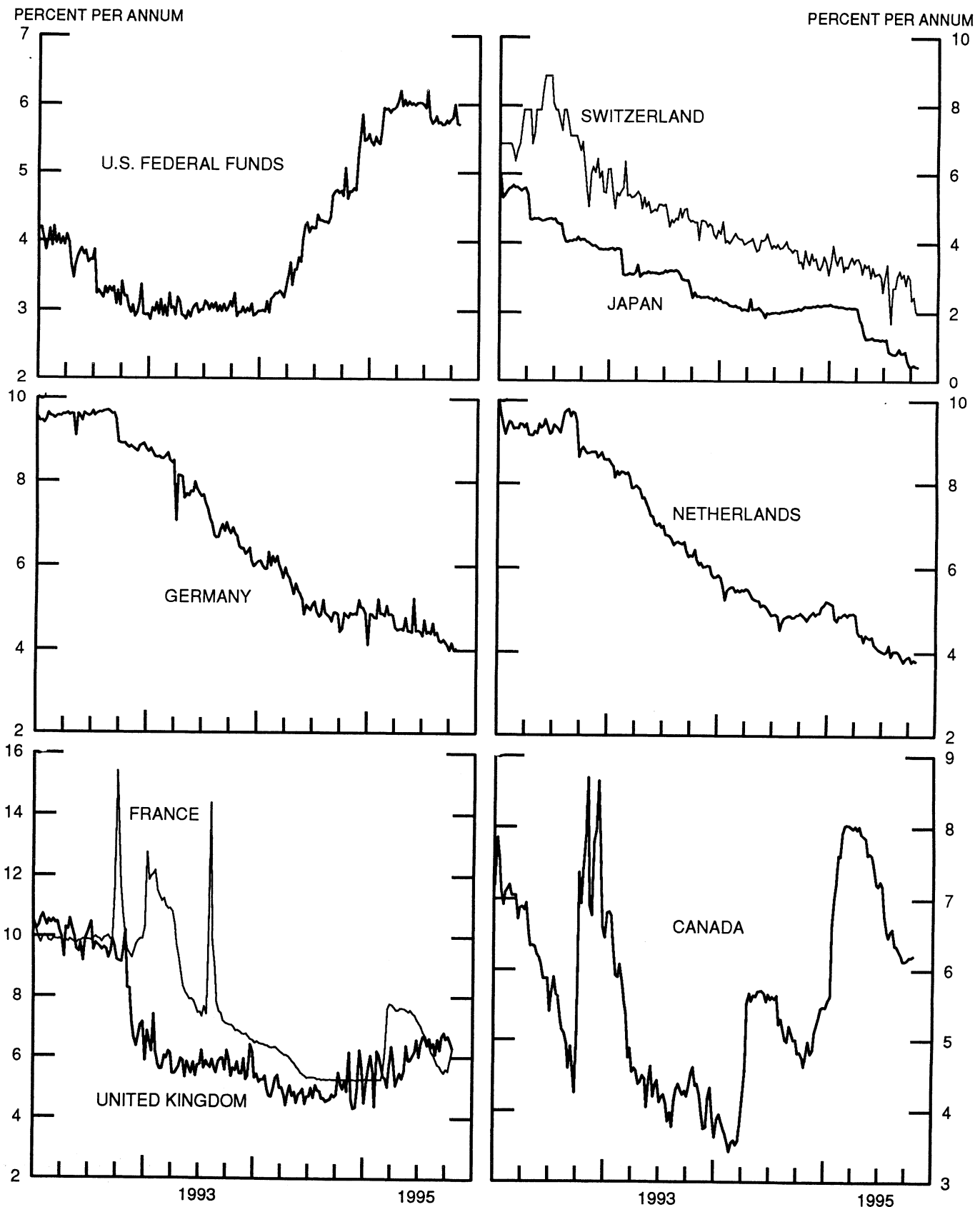


CHART 5
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WEEKLY SERIES

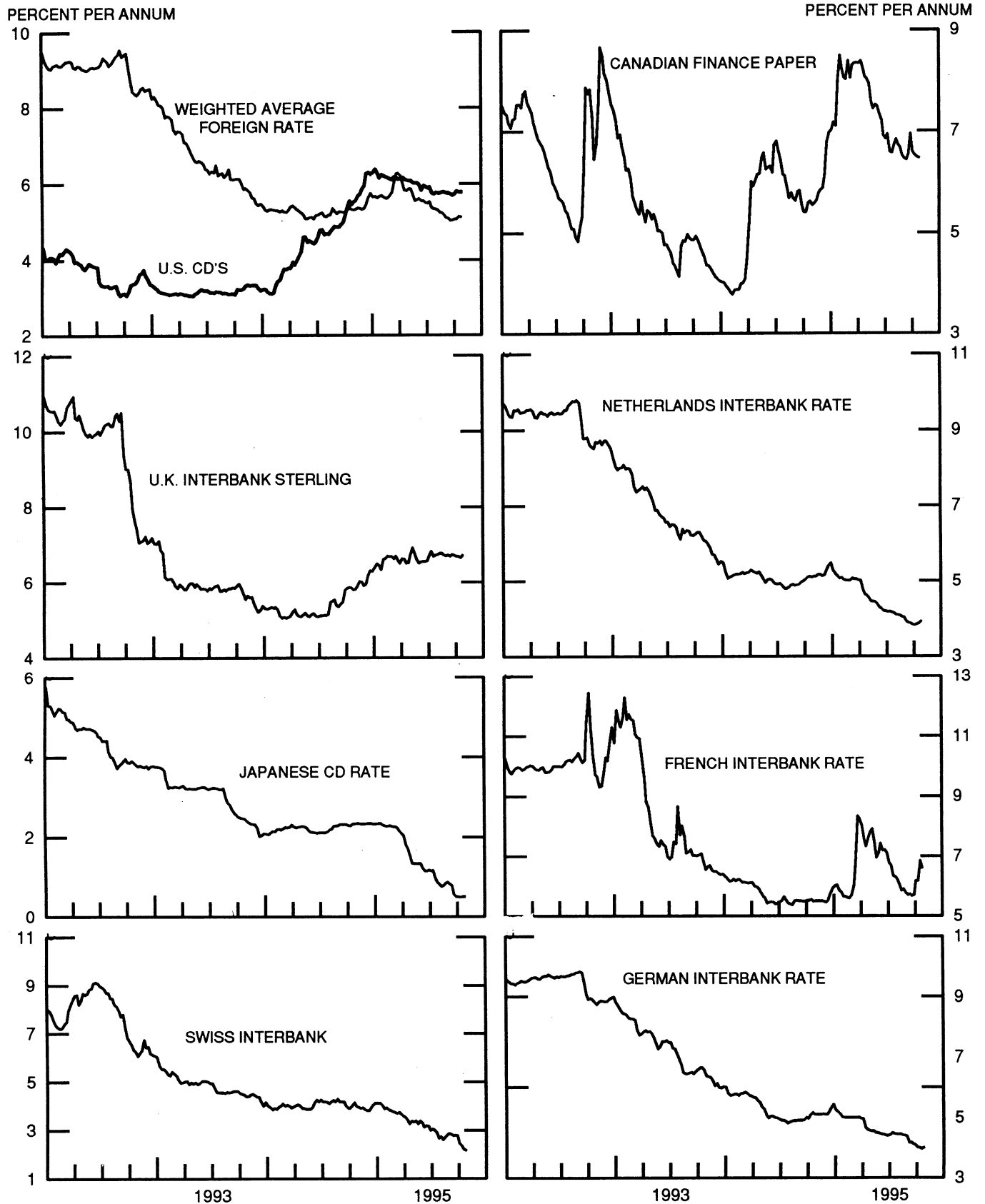


CHART 6

EURO-DOLLAR DEPOSIT RATES LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY

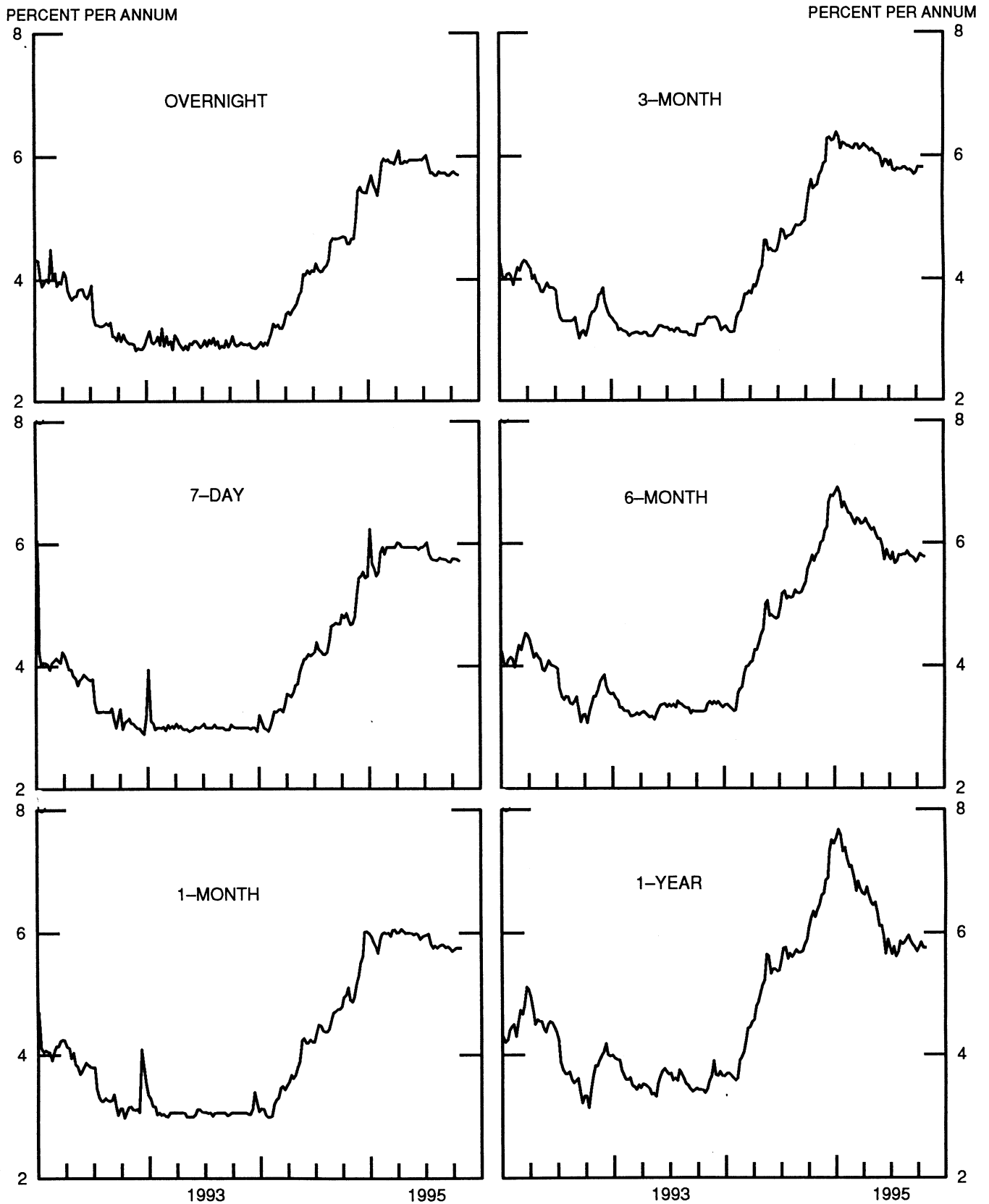


CHART 7

SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES
 DIFFERENTIAL: PLUS(+), FAVORS BORROWING IN U.S.
 AVERAGES FOR WEEK ENDING WEDNESDAY

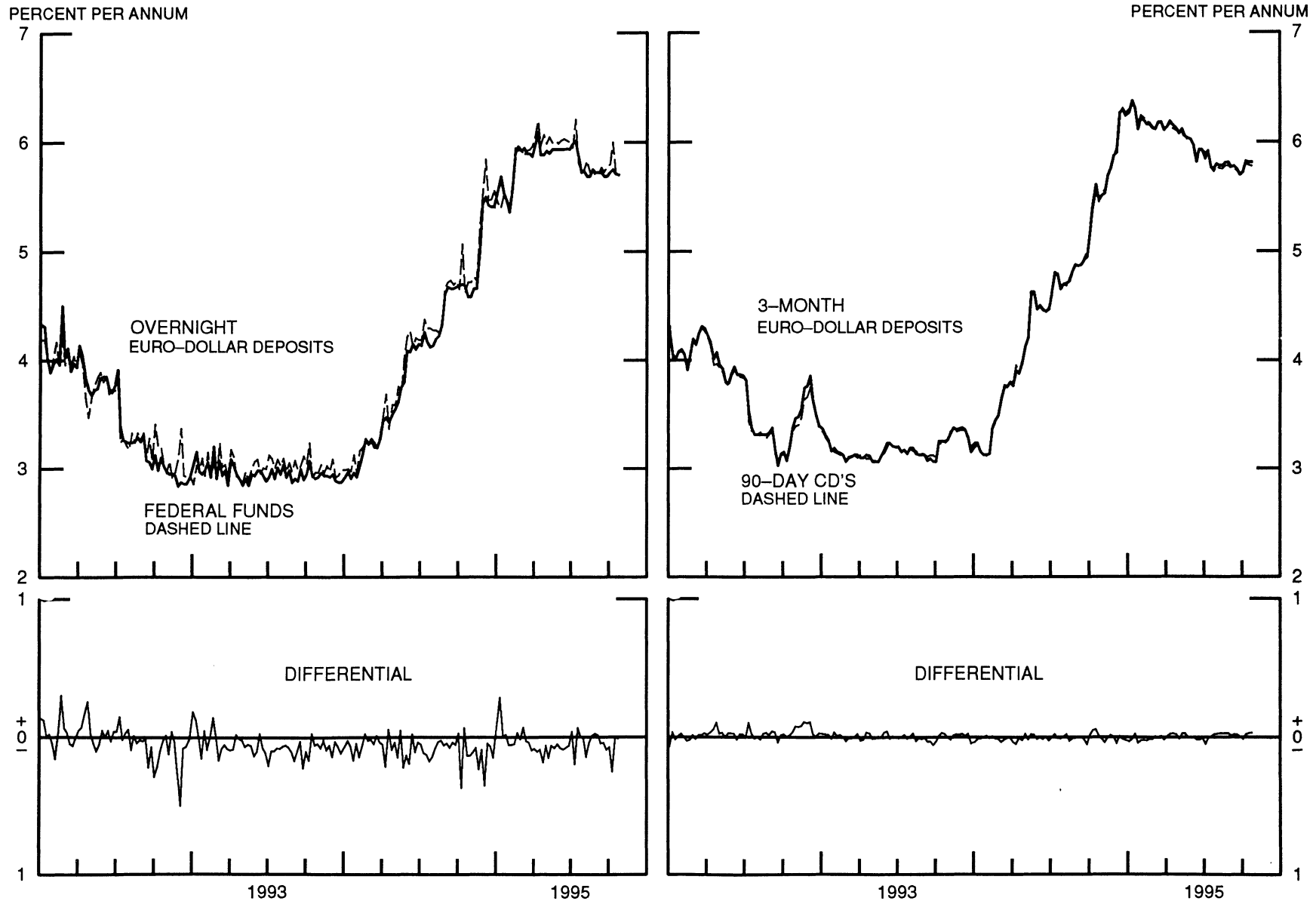


CHART 8

INTEREST ARBITRAGE: 3-MONTH FUNDS

DIFFERENTIAL: PLUS(+), INDICATES FAVOR DOLLAR ASSETS
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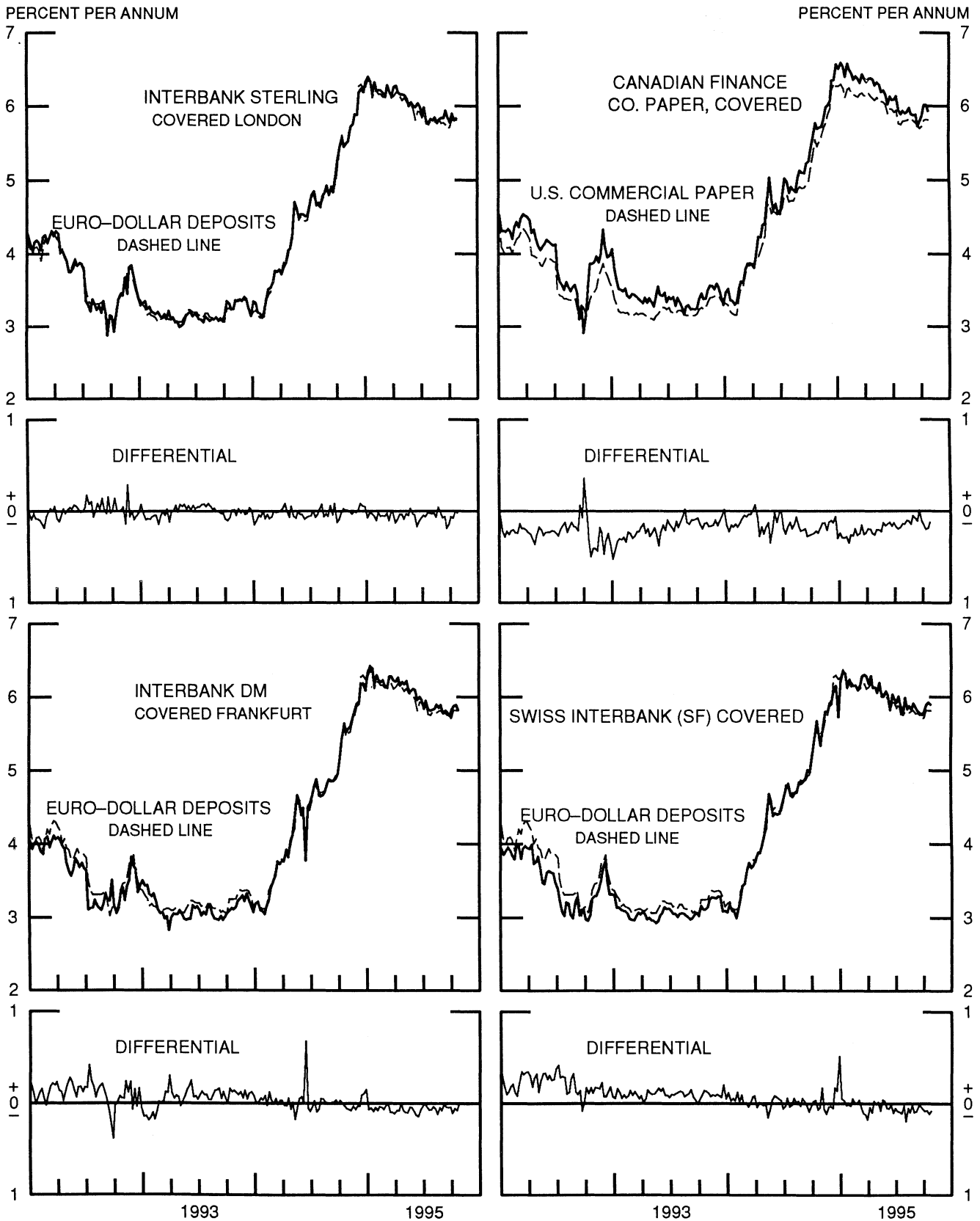


CHART 9

LONG-TERM GOVERNMENT BOND YIELDS WEEKLY SERIES

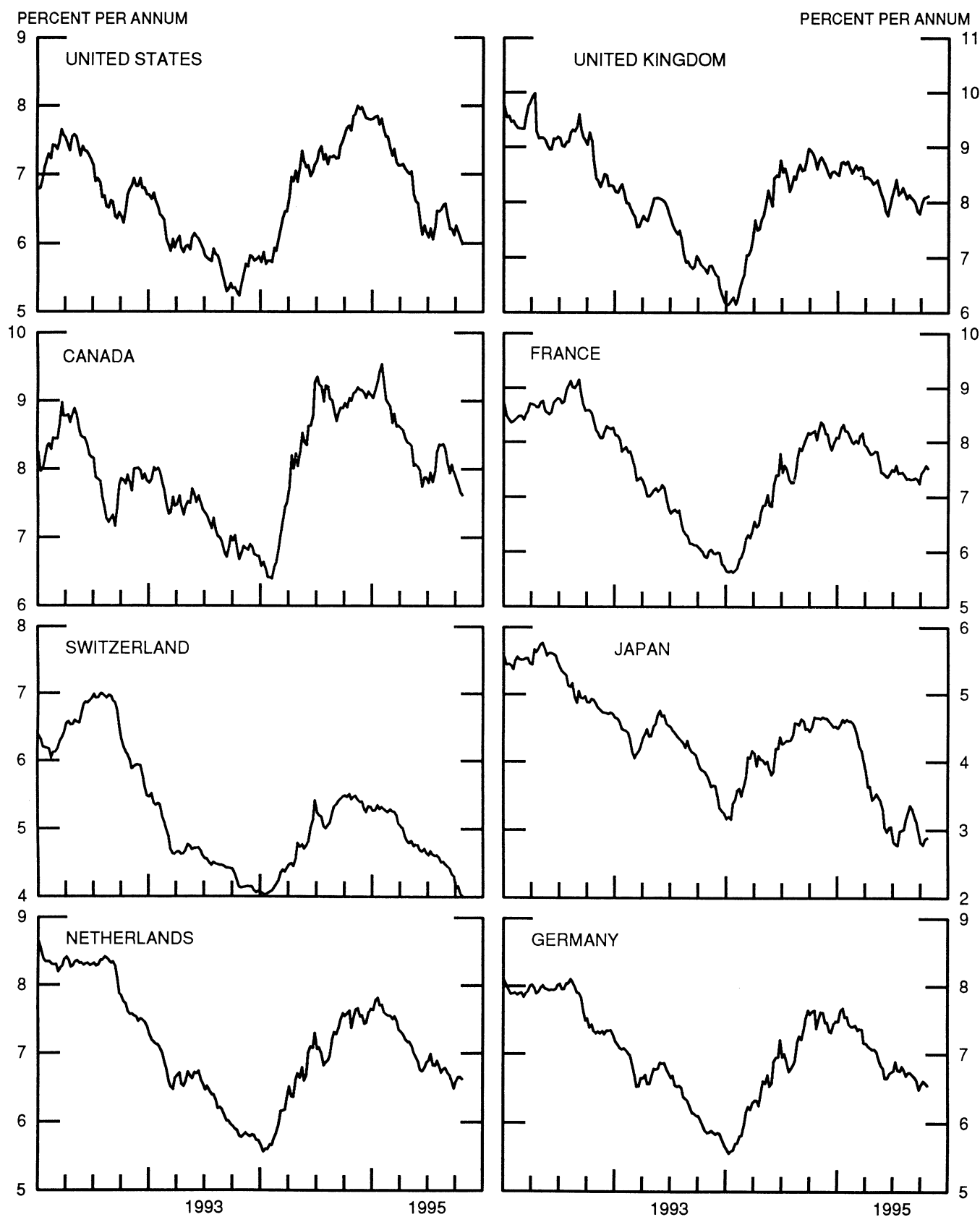
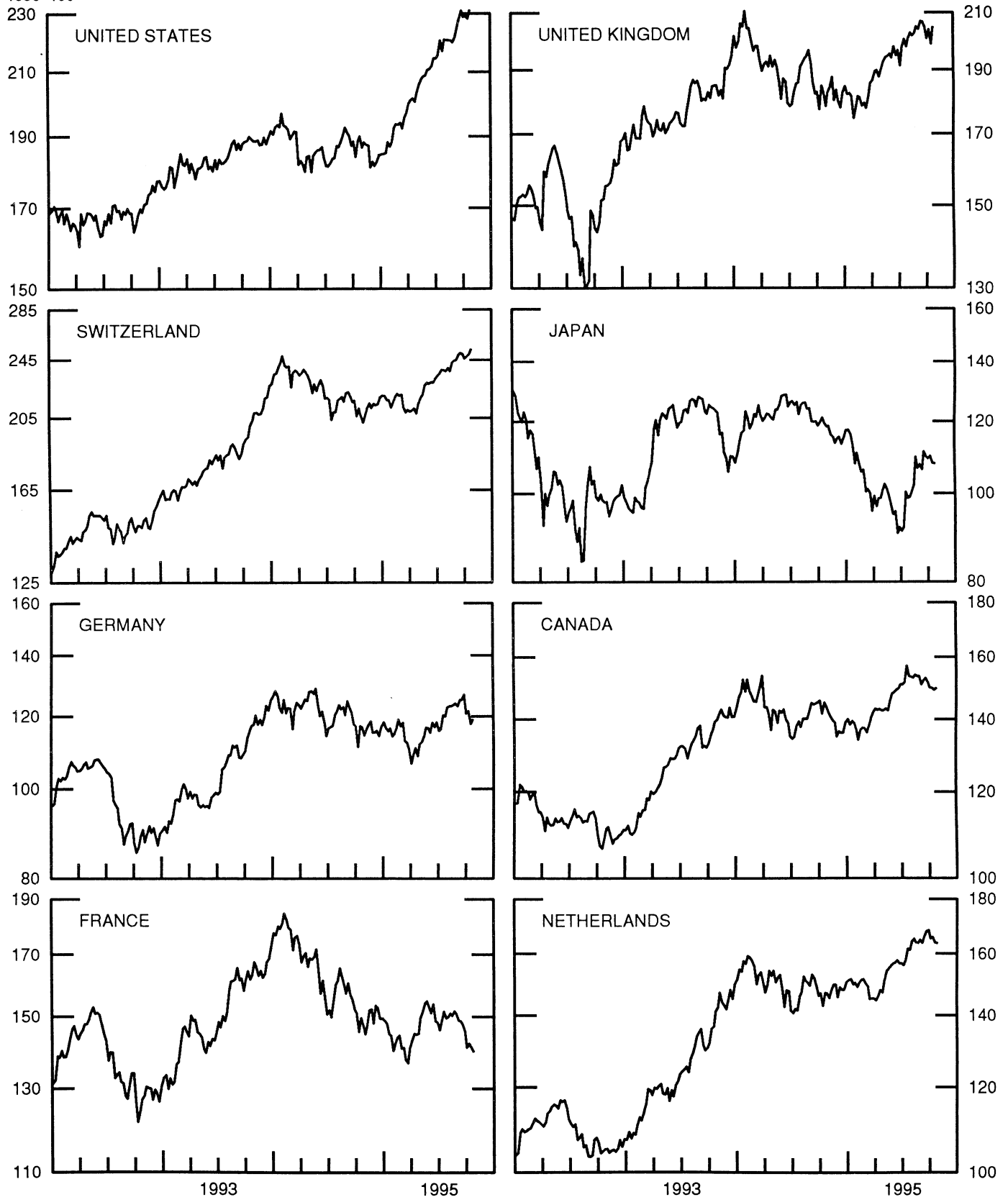


CHART 10
STOCK INDICES
WEEKLY SERIES

RATIO SCALE
1986=100

RATIO SCALE
1986=100



20-Sep-95 27-Sep-95 4-Oct-95 11-Oct-95 18-Oct-95

Chart 1. Spot Exchange Rates and Indices

Noon buying rates (U.S. cents, weekly averages)

	20-Sep-95	27-Sep-95	4-Oct-95	11-Oct-95	18-Oct-95
Belgian franc	3.2749	3.4042	3.3981	3.4141	3.4176
Canadian dollar	73.332	74.116	74.679	74.898	74.734
French franc	19.581	20.253	20.257	20.124	20.142
German mark	67.415	70.042	69.910	70.209	70.345
Italian lira	0.06205	0.06216	0.06197	0.06215	0.06243
Japanese yen	0.96662	1.00109	0.99521	0.99344	0.99519
Netherlands guilder	60.163	62.562	62.423	62.664	62.810
Swiss franc	83.012	87.029	86.765	86.991	86.816
U.K. pound	154.84	157.24	158.53	157.90	157.35

Indices, March 1973 base rates = 100

	20-Sep-95	27-Sep-95	4-Oct-95	11-Oct-95	18-Oct-95
Belgian franc	129.05	134.14	133.90	134.53	134.67
Canadian dollar	73.09	73.87	74.43	74.65	74.49
French franc	88.24	91.26	91.28	90.68	90.76
German mark	189.64	197.03	196.66	197.50	197.89
Italian lira	35.61	35.68	35.57	35.67	35.83
Japanese yen	253.09	262.12	260.58	260.12	260.57
Netherlands guilder	172.72	179.60	179.20	179.90	180.31
Swiss franc	267.06	279.98	279.13	279.86	279.30
U.K. pound	62.63	63.60	64.12	63.86	63.64

Weighted average exchange value indices, Mar. 1973=100

	20-Sep-95	27-Sep-95	4-Oct-95	11-Oct-95	18-Oct-95
Belgian franc	116.46	118.49	118.26	118.80	118.83
Canadian dollar	63.31	62.51	63.02	63.20	63.00
French franc	76.87	77.86	77.87	77.27	77.28
German mark	188.33	191.95	191.50	192.39	192.67
Italian lira	28.89	28.26	28.16	28.24	28.35
Japanese yen	249.88	253.47	251.79	251.17	251.46
Netherlands guilder	159.36	162.25	161.85	162.45	162.72
Swedish krona	54.32	54.20	54.52	54.45	54.72
Swiss franc	245.13	251.51	250.71	251.28	250.56
U.K. pound	52.79	52.39	52.86	52.61	52.36
U.S. dollar	86.87	84.44	84.44	84.39	84.31

Chart 2. 3-Month Forward Exchange Rates, Premium or Discount

	20-Sep-95	27-Sep-95	4-Oct-95	11-Oct-95	18-Oct-95
Canadian dollar	-1.13	-0.72	-0.51	-0.47	-0.53
French franc	-0.02	-0.39	-0.34	-1.09	-0.93
German mark	1.63	1.79	1.86	1.89	1.81
Italian lira	-4.29	-4.59	-4.63	-4.71	-4.63
Japanese yen	5.43	5.58	5.81	5.82	5.88
Netherlands guilder	1.91	2.01	2.01	2.00	1.90
Swiss franc	2.96	3.32	3.51	3.68	3.70
U.K. pound	-0.87	-0.89	-0.78	-0.84	-0.86

Chart 3. Gold Price in London, Afternoon Fixing

	20-Sep-95	27-Sep-95	4-Oct-95	11-Oct-95	18-Oct-95
U.S. dollars per fine ounce	384.97	383.44	383.09	384.08	383.84

Chart 4. Call Money Rates

	20-Sep-95	27-Sep-95	4-Oct-95	11-Oct-95	18-Oct-95
U.S. federal funds	5.78	5.80	6.00	5.72	5.71
Overnight Euro-dollar deposits	5.69	5.73	5.75	5.71	5.70
Canada	6.13	6.14	6.19	6.19	6.21
France	5.50	5.61	5.55	5.94	6.23
Germany	4.10	4.00	4.16	4.00	4.03
Japan	0.45	0.45	0.49	0.46	0.44
Netherlands	3.90	3.91	3.78	3.83	3.80
Switzerland	2.99	2.38	2.46	2.05	1.99
United Kingdom	6.81	6.60	6.70	6.49	6.30

20-Sep-95 27-Sep-95 4-Oct-95 11-Oct-95 18-Oct-95

Chart 5. 3-Month Interest Rates

U.S. 90-day CD's, secondary market	5.69	5.73	5.80	5.79	5.78
Canadian finance paper	6.95	6.60	6.53	6.49	6.47
French interbank rate	5.69	6.18	6.17	6.85	6.62
German interbank rate	4.09	4.02	4.00	3.98	4.00
Japanese CD rate	0.50	0.50	0.49	0.50	0.50
Netherlands interbank rate	3.84	3.82	3.85	3.87	3.92
Swiss interbank rate	2.78	2.46	2.36	2.23	2.18
U.K. interbank sterling	6.72	6.69	6.69	6.66	6.71
Weighted average foreign interest rate (G-10 Countries)	5.04	5.07	5.07	5.14	5.12

Chart 6. Euro-Dollar Deposit Rates

Overnight	5.69	5.73	5.75	5.71	5.70
7-day	5.70	5.75	5.75	5.74	5.72
1-month	5.70	5.72	5.75	5.75	5.75
3-month	5.70	5.72	5.82	5.81	5.81
6-month	5.69	5.73	5.82	5.79	5.77
1-year	5.69	5.75	5.84	5.75	5.75

Chart 7. Selected Euro-dollar & U.S. Money Market Rates

Overnight Euro-dollar deposits	5.69	5.73	5.75	5.71	5.70
U.S. federal funds	5.78	5.80	6.00	5.72	5.71
Differential	-0.09	-0.07	-0.25	-0.01	-0.01
3-month Euro-dollar deposit	5.70	5.72	5.82	5.81	5.81
U.S. 90-day CD's, secondary market	5.69	5.73	5.80	5.79	5.78
Differential	0.00	-0.01	0.02	0.03	0.03

Chart 8. Interest Arbitrage, 3-Month Funds

Euro-dollar deposit	5.70	5.72	5.82	5.81	5.81
Interbank sterling (London), covered	5.84	5.78	5.90	5.81	5.84
Differential	-0.14	-0.06	-0.08	0.01	-0.02
U.S. commercial paper	5.70	5.72	5.81	5.82	5.81
Canadian finance paper, covered	5.80	5.87	6.01	6.01	5.94
Differential	-0.10	-0.14	-0.20	-0.19	-0.12
Euro-dollar deposit	5.70	5.72	5.82	5.81	5.81
Interbank DM (Frankfurt), covered	5.74	5.83	5.88	5.89	5.82
Differential	-0.04	-0.11	-0.06	-0.08	-0.01
Euro-dollar deposit	5.70	5.72	5.82	5.81	5.81
Swiss interbank, covered	5.76	5.80	5.90	5.92	5.90
Differential	-0.06	-0.08	-0.08	-0.11	-0.08

Chart 9. Long Term Government Bellwether Bond Yields
10-year maturity, where available

Canada	7.95	7.87	7.78	7.66	7.62
France	7.24	7.44	7.49	7.58	7.53
Germany	6.49	6.55	6.61	6.59	6.55
Japan	2.95	2.82	2.78	2.87	2.88
Switzerland	4.30	4.12	4.16	4.05	4.02
Netherlands	6.49	6.58	6.65	6.65	6.63
United Kingdom	7.80	7.96	8.07	8.09	8.11
United States	6.12	6.26	6.17	6.07	5.99

Chart 10. Stock Indices (Wednesday figures)

Canada	151.64	149.96	149.71	149.11	149.59
France	145.62	141.06	142.08	140.98	140.00
Germany	126.70	120.89	121.55	117.60	118.89
Japan	109.66	109.13	109.79	107.91	107.75
Netherlands	168.25	165.37	165.75	163.91	163.69
Switzerland	249.21	245.88	247.71	249.41	252.57
United Kingdom	204.69	200.75	203.84	198.79	204.55
United States	231.07	228.86	229.17	228.27	231.04

Indices (in order, rebased to 1986=100) are Toronto Composite, CAC General spliced to SBF250 at 22dec93, FAZ Aktien, Tokyo SE (Topix), CBS All-General, Swiss Bank Index, Financial Times Ordinary, NYSE Composite

The calculation of the weighted-average foreign 3-month interest rate has been revised.

The previous formula was

$$i_P = (i_x)^{w_x}(i_y)^{w_y}$$

where i is the nominal interest rate, P denotes the previous measure, x and y are subscripts for individual countries (here only two are shown), and w is the weight given to a particular country.

The current formula is

$$(1+i_C) = (1+i_x)^{w_x}(1+i_y)^{w_y}.$$

The previous formula distorted the weighted-average rate when the interest rate of one country that had a large weight was very low or very high.

The weights are

United Kingdom	.119
Canada	.091
Germany	.208
Switzerland	.036
Netherlands	.083
France	.131
Italy	.090
Belgium	.064
Japan	.136
Sweden	.042

Weighted-average foreign 3-month interest rate

7-Jan-76	6.68	6-Apr-77	7.77	5-Jul-78	6.48	3-Oct-79	9.82	7-Jan-81	11.74
14-Jan-76	6.57	13-Apr-77	7.72	12-Jul-78	6.47	10-Oct-79	9.96	14-Jan-81	11.65
21-Jan-76	6.49	20-Apr-77	7.44	19-Jul-78	6.56	17-Oct-79	10.34	21-Jan-81	11.66
28-Jan-76	6.53	27-Apr-77	7.30	26-Jul-78	6.67	24-Oct-79	10.50	28-Jan-81	11.80
4-Feb-76	6.47	4-May-77	7.21	2-Aug-78	6.65	31-Oct-79	11.07	4-Feb-81	11.74
11-Feb-76	6.48	11-May-77	7.12	9-Aug-78	6.61	7-Nov-79	11.33	11-Feb-81	11.86
18-Feb-76	6.60	18-May-77	7.04	16-Aug-78	6.59	14-Nov-79	11.40	18-Feb-81	12.08
25-Feb-76	6.58	25-May-77	7.02	23-Aug-78	6.55	21-Nov-79	11.60	25-Feb-81	12.39
3-Mar-76	6.67	1-Jun-77	7.02	30-Aug-78	6.53	28-Nov-79	11.78	4-Mar-81	13.21
10-Mar-76	6.82	8-Jun-77	7.04	6-Sep-78	6.51	5-Dec-79	11.92	11-Mar-81	13.13
17-Mar-76	7.06	15-Jun-77	6.94	13-Sep-78	6.45	12-Dec-79	ND	18-Mar-81	12.74
24-Mar-76	7.41	22-Jun-77	6.91	20-Sep-78	6.49	19-Dec-79	12.36	25-Mar-81	12.61
31-Mar-76	7.48	29-Jun-77	6.90	27-Sep-78	6.65	26-Dec-79	12.27	1-Apr-81	12.99
7-Apr-76	7.40	6-Jul-77	6.87	4-Oct-78	7.00	2-Jan-80	11.99	8-Apr-81	13.06
14-Apr-76	7.37	13-Jul-77	6.88	11-Oct-78	7.25	9-Jan-80	11.93	15-Apr-81	13.04
21-Apr-76	7.28	20-Jul-77	6.90	18-Oct-78	7.20	16-Jan-80	11.99	22-Apr-81	13.08
28-Apr-76	7.42	27-Jul-77	6.83	25-Oct-78	7.21	23-Jan-80	11.87	29-Apr-81	13.07
5-May-76	7.47	3-Aug-77	6.79	1-Nov-78	7.23	30-Jan-80	11.90	6-May-81	13.37
12-May-76	7.54	10-Aug-77	6.77	8-Nov-78	7.23	6-Feb-80	11.98	13-May-81	13.45
19-May-76	7.57	17-Aug-77	6.69	15-Nov-78	7.21	13-Feb-80	12.04	20-May-81	13.87
26-May-76	7.80	24-Aug-77	6.66	22-Nov-78	7.25	20-Feb-80	12.16	27-May-81	14.15
2-Jun-76	8.03	31-Aug-77	6.58	29-Nov-78	7.37	27-Feb-80	12.49	3-Jun-81	14.20
9-Jun-76	8.12	7-Sep-77	6.46	6-Dec-78	7.39	5-Mar-80	12.72	10-Jun-81	14.42
16-Jun-76	8.13	14-Sep-77	6.38	13-Dec-78	7.44	12-Mar-80	12.94	17-Jun-81	14.24
23-Jun-76	8.24	21-Sep-77	6.38	20-Dec-78	7.46	19-Mar-80	13.16	24-Jun-81	13.98
30-Jun-76	8.41	28-Sep-77	6.33	27-Dec-78	7.44	26-Mar-80	13.30	1-Jul-81	13.97
7-Jul-76	8.43	5-Oct-77	6.33	3-Jan-79	7.41	2-Apr-80	13.53	8-Jul-81	14.00
14-Jul-76	8.27	12-Oct-77	6.24	10-Jan-79	7.21	9-Apr-80	13.57	15-Jul-81	14.03
21-Jul-76	8.35	19-Oct-77	6.21	17-Jan-79	7.12	16-Apr-80	13.36	22-Jul-81	14.10
28-Jul-76	8.47	26-Oct-77	6.22	24-Jan-79	7.28	23-Apr-80	13.10	29-Jul-81	14.31
4-Aug-76	8.69	2-Nov-77	6.22	31-Jan-79	7.30	30-Apr-80	12.98	5-Aug-81	14.41
11-Aug-76	8.86	9-Nov-77	6.35	7-Feb-79	7.34	7-May-80	13.00	12-Aug-81	14.41
18-Aug-76	9.17	16-Nov-77	6.45	14-Feb-79	ND	14-May-80	12.84	19-Aug-81	14.37
25-Aug-76	9.21	23-Nov-77	6.45	21-Feb-79	ND	21-May-80	12.81	26-Aug-81	14.43
1-Sep-76	9.36	30-Nov-77	6.82	28-Feb-79	7.23	28-May-80	12.66	2-Sep-81	14.45
8-Sep-76	9.26	7-Dec-77	6.93	7-Mar-79	7.23	4-Jun-80	12.65	9-Sep-81	14.34
15-Sep-76	9.19	14-Dec-77	6.85	14-Mar-79	7.21	11-Jun-80	12.57	16-Sep-81	14.20
22-Sep-76	9.22	21-Dec-77	ND	21-Mar-79	7.15	18-Jun-80	12.46	23-Sep-81	14.09
29-Sep-76	9.31	28-Dec-77	6.82	28-Mar-79	7.27	25-Jun-80	12.21	30-Sep-81	14.36
6-Oct-76	9.68	4-Jan-78	6.65	4-Apr-79	7.42	2-Jul-80	12.19	7-Oct-81	14.27
13-Oct-76	9.72	11-Jan-78	6.40	11-Apr-79	7.46	9-Jul-80	12.03	14-Oct-81	13.78
20-Oct-76	9.79	18-Jan-78	6.29	18-Apr-79	7.53	16-Jul-80	11.95	21-Oct-81	13.71
27-Oct-76	9.74	25-Jan-78	6.27	25-Apr-79	7.55	23-Jul-80	11.88	28-Oct-81	13.77
3-Nov-76	9.86	1-Feb-78	6.28	2-May-79	7.63	30-Jul-80	11.68	4-Nov-81	13.64
10-Nov-76	9.58	8-Feb-78	ND	9-May-79	7.66	6-Aug-80	11.72	11-Nov-81	13.37
17-Nov-76	9.48	15-Feb-78	ND	16-May-79	7.81	13-Aug-80	11.69	18-Nov-81	12.97
24-Nov-76	9.34	22-Feb-78	ND	23-May-79	7.86	20-Aug-80	11.58	25-Nov-81	12.86
1-Dec-76	9.26	1-Mar-78	ND	30-May-79	8.04	27-Aug-80	11.62	2-Dec-81	12.86
8-Dec-76	9.21	8-Mar-78	ND	6-Jun-79	8.20	3-Sep-80	11.73	9-Dec-81	12.77
15-Dec-76	9.14	15-Mar-78	6.48	13-Jun-79	8.21	10-Sep-80	11.70	16-Dec-81	12.94
22-Dec-76	9.05	22-Mar-78	ND	20-Jun-79	8.36	17-Sep-80	11.75	23-Dec-81	12.98
29-Dec-76	9.01	29-Mar-78	ND	27-Jun-79	8.49	24-Sep-80	11.64	30-Dec-81	13.01
5-Jan-77	8.68	5-Apr-78	ND	4-Jul-79	8.74	1-Oct-80	11.83	6-Jan-82	12.69
12-Jan-77	8.56	12-Apr-78	6.12	11-Jul-79	8.95	8-Oct-80	11.79	13-Jan-82	12.64
19-Jan-77	8.59	19-Apr-78	6.14	18-Jul-79	9.04	15-Oct-80	11.65	20-Jan-82	12.61
26-Jan-77	8.44	26-Apr-78	6.17	25-Jul-79	9.11	22-Oct-80	11.56	27-Jan-82	12.47
2-Feb-77	8.32	3-May-78	6.24	1-Aug-79	9.33	29-Oct-80	11.59	3-Feb-82	12.43
9-Feb-77	8.24	10-May-78	6.33	8-Aug-79	9.35	5-Nov-80	11.63	10-Feb-82	12.42
16-Feb-77	8.15	17-May-78	6.38	15-Aug-79	9.35	12-Nov-80	11.69	17-Feb-82	12.36
23-Feb-77	8.11	24-May-78	6.37	22-Aug-79	9.43	19-Nov-80	11.65	24-Feb-82	12.24
2-Mar-77	8.13	31-May-78	6.33	29-Aug-79	9.53	26-Nov-80	11.63	3-Mar-82	12.09
9-Mar-77	8.16	7-Jun-78	6.41	5-Sep-79	9.65	3-Dec-80	11.81	10-Mar-82	11.88
16-Mar-77	8.08	14-Jun-78	6.44	12-Sep-79	9.79	10-Dec-80	12.10	17-Mar-82	11.89
23-Mar-77	7.99	21-Jun-78	6.48	19-Sep-79	9.84	17-Dec-80	12.27	24-Mar-82	12.03
30-Mar-77	7.93	28-Jun-78	6.47	26-Sep-79	9.80	24-Dec-80	12.37	31-Mar-82	12.06
						31-Dec-80	ND		

7-Apr-82	12.03	6-Jul-83	8.89	3-Oct-84	9.39	1-Jan-86	8.41	1-Apr-87	6.56
14-Apr-82	12.02	13-Jul-83	8.90	10-Oct-84	9.42	8-Jan-86	8.42	8-Apr-87	6.52
21-Apr-82	11.98	20-Jul-83	8.87	17-Oct-84	9.40	15-Jan-86	8.50	15-Apr-87	6.50
28-Apr-82	11.98	27-Jul-83	8.82	24-Oct-84	9.30	22-Jan-86	8.56	22-Apr-87	6.55
5-May-82	11.97	3-Aug-83	8.89	31-Oct-84	9.14	29-Jan-86	8.58	29-Apr-87	6.60
12-May-82	11.82	10-Aug-83	8.99	7-Nov-84	9.05	5-Feb-86	8.54	6-May-87	6.49
19-May-82	11.87	17-Aug-83	9.00	14-Nov-84	9.04	12-Feb-86	8.55	13-May-87	6.42
26-May-82	11.94	24-Aug-83	8.91	21-Nov-84	9.00	19-Feb-86	8.60	20-May-87	6.36
2-Jun-82	11.99	31-Aug-83	8.95	28-Nov-84	8.95	26-Feb-86	8.49	27-May-87	6.45
9-Jun-82	12.02	7-Sep-83	9.01	5-Dec-84	8.93	5-Mar-86	8.52	3-Jun-87	6.47
16-Jun-82	12.01	14-Sep-83	8.99	12-Dec-84	8.91	12-Mar-86	8.29	10-Jun-87	6.48
23-Jun-82	12.13	21-Sep-83	8.99	19-Dec-84	8.90	19-Mar-86	8.13	17-Jun-87	6.46
30-Jun-82	12.14	28-Sep-83	8.95	26-Dec-84	8.88	26-Mar-86	8.05	24-Jun-87	6.54
7-Jul-82	12.26	5-Oct-83	8.98	2-Jan-85	8.86	2-Apr-86	7.95	1-Jul-87	6.53
14-Jul-82	12.11	12-Oct-83	9.01	9-Jan-85	8.74	9-Apr-86	7.71	8-Jul-87	6.50
21-Jul-82	11.99	19-Oct-83	8.99	16-Jan-85	8.83	16-Apr-86	7.35	15-Jul-87	6.50
28-Jul-82	11.85	26-Oct-83	8.96	23-Jan-85	9.00	23-Apr-86	7.25	22-Jul-87	6.54
4-Aug-82	11.79	2-Nov-83	8.94	30-Jan-85	9.18	30-Apr-86	7.24	29-Jul-87	6.63
11-Aug-82	11.68	9-Nov-83	9.00	6-Feb-85	9.32	7-May-86	7.20	5-Aug-87	6.69
18-Aug-82	11.53	16-Nov-83	9.02	13-Feb-85	9.54	14-May-86	7.20	12-Aug-87	6.78
25-Aug-82	11.25	23-Nov-83	9.03	20-Feb-85	9.57	21-May-86	7.17	19-Aug-87	6.86
1-Sep-82	11.07	30-Nov-83	9.08	27-Feb-85	9.70	28-May-86	7.11	26-Aug-87	6.89
8-Sep-82	10.96	7-Dec-83	9.12	6-Mar-85	9.80	4-Jun-86	7.07	2-Sep-87	6.93
15-Sep-82	10.93	14-Dec-83	9.17	13-Mar-85	9.82	11-Jun-86	7.06	9-Sep-87	6.88
22-Sep-82	10.84	21-Dec-83	9.22	20-Mar-85	9.70	18-Jun-86	7.05	16-Sep-87	6.92
29-Sep-82	10.75	28-Dec-83	9.14	27-Mar-85	9.55	25-Jun-86	7.08	23-Sep-87	6.94
6-Oct-82	10.67	4-Jan-84	9.09	3-Apr-85	9.41	2-Jul-86	7.07	30-Sep-87	6.98
13-Oct-82	10.42	11-Jan-84	9.03	10-Apr-85	9.35	9-Jul-86	7.05	7-Oct-87	7.15
20-Oct-82	10.18	18-Jan-84	9.09	17-Apr-85	9.20	16-Jul-86	6.99	14-Oct-87	7.28
27-Oct-82	10.08	25-Jan-84	9.06	24-Apr-85	9.07	23-Jul-86	6.98	21-Oct-87	7.39
3-Nov-82	10.04	1-Feb-84	9.05	1-May-85	9.13	30-Jul-86	7.00	28-Oct-87	7.06
10-Nov-82	9.93	8-Feb-84	9.03	8-May-85	9.11	6-Aug-86	6.96	4-Nov-87	6.82
17-Nov-82	9.93	15-Feb-84	9.04	15-May-85	9.07	13-Aug-86	6.94	11-Nov-87	6.72
24-Nov-82	9.95	22-Feb-84	9.01	22-May-85	9.05	20-Aug-86	6.88	18-Nov-87	6.81
1-Dec-82	10.06	29-Feb-84	9.05	29-May-85	9.06	27-Aug-86	6.83	25-Nov-87	6.76
8-Dec-82	9.79	7-Mar-84	9.07	5-Jun-85	9.03	3-Sep-86	6.81	2-Dec-87	6.70
15-Dec-82	9.80	14-Mar-84	9.06	12-Jun-85	9.00	10-Sep-86	6.78	9-Dec-87	6.56
22-Dec-82	9.76	21-Mar-84	9.08	19-Jun-85	8.97	17-Sep-86	6.81	16-Dec-87	6.66
29-Dec-82	9.76	28-Mar-84	9.13	26-Jun-85	8.98	24-Sep-86	6.85	23-Dec-87	6.68
5-Jan-83	9.41	4-Apr-84	9.10	3-Jul-85	8.95	1-Oct-86	6.93	30-Dec-87	ND
12-Jan-83	9.31	11-Apr-84	9.10	10-Jul-85	8.86	8-Oct-86	6.96	6-Jan-88	6.48
19-Jan-83	9.26	18-Apr-84	9.04	17-Jul-85	8.72	15-Oct-86	6.99	13-Jan-88	6.43
26-Jan-83	9.42	25-Apr-84	9.02	24-Jul-85	8.61	22-Oct-86	7.10	20-Jan-88	6.35
2-Feb-83	9.47	2-May-84	9.03	31-Jul-85	8.55	29-Oct-86	7.10	27-Jan-88	6.26
9-Feb-83	9.47	9-May-84	9.08	7-Aug-85	8.53	5-Nov-86	7.00	3-Feb-88	6.21
16-Feb-83	9.42	16-May-84	9.19	14-Aug-85	8.45	12-Nov-86	7.02	10-Feb-88	6.22
23-Feb-83	9.43	23-May-84	9.18	21-Aug-85	8.39	19-Nov-86	7.08	17-Feb-88	6.25
2-Mar-83	9.38	30-May-84	9.28	28-Aug-85	8.40	26-Nov-86	7.10	24-Feb-88	6.27
9-Mar-83	9.32	6-Jun-84	9.26	4-Sep-85	8.41	3-Dec-86	7.15	2-Mar-88	6.26
16-Mar-83	9.45	13-Jun-84	9.24	11-Sep-85	8.38	10-Dec-86	7.21	9-Mar-88	6.25
23-Mar-83	9.30	20-Jun-84	9.28	18-Sep-85	8.34	17-Dec-86	7.26	16-Mar-88	6.31
30-Mar-83	9.11	27-Jun-84	9.34	25-Sep-85	8.30	24-Dec-86	7.28	23-Mar-88	6.36
6-Apr-83	9.05	4-Jul-84	9.46	2-Oct-85	8.30	31-Dec-86	7.36	30-Mar-88	6.34
13-Apr-83	8.94	11-Jul-84	9.57	9-Oct-85	8.28	7-Jan-87	7.33	6-Apr-88	6.28
20-Apr-83	8.85	18-Jul-84	9.78	16-Oct-85	8.28	14-Jan-87	7.26	13-Apr-88	6.21
27-Apr-83	8.85	25-Jul-84	9.79	23-Oct-85	8.27	21-Jan-87	7.10	20-Apr-88	6.15
4-May-83	8.89	1-Aug-84	9.77	30-Oct-85	8.38	28-Jan-87	7.02	27-Apr-88	6.22
11-May-83	8.87	8-Aug-84	9.70	6-Nov-85	8.40	4-Feb-87	6.96	4-May-88	6.22
18-May-83	8.88	15-Aug-84	9.50	13-Nov-85	8.32	11-Feb-87	6.87	11-May-88	6.29
25-May-83	8.93	22-Aug-84	9.40	20-Nov-85	8.31	18-Feb-87	6.92	18-May-88	6.29
1-Jun-83	9.02	29-Aug-84	9.39	27-Nov-85	8.33	25-Feb-87	6.89	25-May-88	6.22
8-Jun-83	9.11	5-Sep-84	9.41	4-Dec-85	8.36	4-Mar-87	6.89	1-Jun-88	6.23
15-Jun-83	9.01	12-Sep-84	9.43	11-Dec-85	8.38	11-Mar-87	6.78	8-Jun-88	6.37
22-Jun-83	8.94	19-Sep-84	9.41	18-Dec-85	8.45	18-Mar-87	6.69	15-Jun-88	6.34
29-Jun-83	8.92	26-Sep-84	9.37	25-Dec-85	8.45	25-Mar-87	6.60	22-Jun-88	6.49
								29-Jun-88	6.64

6-Jul-88	6.81	4-Oct-89	9.58	2-Jan-91	10.60	1-Apr-92	9.25	7-Jul-93	6.28	5-Oct-94	5.31
13-Jul-88	6.96	11-Oct-89	9.78	9-Jan-91	10.54	8-Apr-92	9.23	14-Jul-93	6.35	12-Oct-94	5.38
20-Jul-88	7.20	18-Oct-89	9.94	16-Jan-91	10.57	15-Apr-92	9.08	21-Jul-93	6.29	19-Oct-94	5.33
27-Jul-88	7.18	25-Oct-89	9.93	23-Jan-91	10.47	22-Apr-92	9.06	28-Jul-93	6.50	26-Oct-94	5.32
3-Aug-88	7.26	1-Nov-89	10.03	30-Jan-91	10.34	29-Apr-92	9.10	4-Aug-93	6.23	2-Nov-94	5.32
10-Aug-88	7.30	8-Nov-89	10.11	6-Feb-91	10.28	6-May-92	9.07	11-Aug-93	6.26	9-Nov-94	5.37
17-Aug-88	7.47	15-Nov-89	10.08	13-Feb-91	10.18	13-May-92	9.03	18-Aug-93	6.28	16-Nov-94	5.35
24-Aug-88	7.51	22-Nov-89	10.12	20-Feb-91	9.98	20-May-92	9.02	25-Aug-93	6.18	23-Nov-94	5.34
31-Aug-88	7.61	29-Nov-89	10.13	27-Feb-91	9.91	27-May-92	8.99	1-Sep-93	6.25	30-Nov-94	5.36
7-Sep-88	7.58	6-Dec-89	10.16	6-Mar-91	9.90	3-Jun-92	9.00	8-Sep-93	6.37	7-Dec-94	5.46
14-Sep-88	7.60	13-Dec-89	10.13	13-Mar-91	9.83	10-Jun-92	9.06	15-Sep-93	6.14	14-Dec-94	5.67
21-Sep-88	7.58	20-Dec-89	10.22	20-Mar-91	9.81	17-Jun-92	9.08	22-Sep-93	6.12	21-Dec-94	5.75
28-Sep-88	7.54	27-Dec-89	10.30	27-Mar-91	9.82	24-Jun-92	9.05	29-Sep-93	6.14	28-Dec-94	5.67
5-Oct-88	7.56	3-Jan-90	10.35	3-Apr-91	9.82	1-Jul-92	9.07	6-Oct-93	6.14	4-Jan-95	5.68
12-Oct-88	7.54	10-Jan-90	10.47	10-Apr-91	9.75	8-Jul-92	9.09	13-Oct-93	6.13	11-Jan-95	5.63
19-Oct-88	7.55	17-Jan-90	10.46	17-Apr-91	9.67	15-Jul-92	9.15	20-Oct-93	6.04	18-Jan-95	5.69
26-Oct-88	7.55	24-Jan-90	10.45	24-Apr-91	9.66	22-Jul-92	9.33	27-Oct-93	5.86	25-Jan-95	5.70
2-Nov-88	7.52	31-Jan-90	10.44	1-May-91	9.67	29-Jul-92	9.28	3-Nov-93	5.89	1-Feb-95	5.66
9-Nov-88	7.56	7-Feb-90	10.42	8-May-91	9.57	5-Aug-92	9.22	10-Nov-93	5.84	8-Feb-95	5.63
16-Nov-88	7.56	14-Feb-90	10.61	15-May-91	9.50	12-Aug-92	9.11	17-Nov-93	5.79	15-Feb-95	5.62
23-Nov-88	7.59	21-Feb-90	10.72	22-May-91	9.43	19-Aug-92	9.18	24-Nov-93	5.64	22-Feb-95	5.70
30-Nov-88	7.70	28-Feb-90	10.65	29-May-91	9.37	26-Aug-92	9.28	1-Dec-93	5.62	1-Mar-95	5.78
7-Dec-88	7.80	7-Mar-90	10.70	5-Jun-91	9.37	2-Sep-92	9.34	8-Dec-93	5.50	8-Mar-95	6.01
14-Dec-88	7.97	14-Mar-90	10.68	12-Jun-91	9.37	9-Sep-92	9.44	15-Dec-93	5.44	15-Mar-95	6.26
21-Dec-88	8.09	21-Mar-90	10.68	19-Jun-91	9.43	16-Sep-92	9.57	22-Dec-93	5.48	22-Mar-95	6.27
28-Dec-88	8.00	28-Mar-90	10.60	26-Jun-91	9.45	23-Sep-92	9.39	29-Dec-93	5.38	29-Mar-95	6.22
4-Jan-89	7.97	4-Apr-90	10.46	3-Jul-91	9.44	30-Sep-92	9.40	5-Jan-94	5.31	5-Apr-95	5.99
11-Jan-89	8.04	11-Apr-90	10.42	10-Jul-91	9.40	7-Oct-92	9.46	12-Jan-94	5.31	12-Apr-95	5.84
18-Jan-89	8.09	18-Apr-90	10.39	17-Jul-91	9.35	14-Oct-92	9.06	19-Jan-94	5.33	19-Apr-95	5.83
25-Jan-89	8.21	25-Apr-90	10.38	24-Jul-91	9.35	21-Oct-92	8.75	26-Jan-94	5.34	26-Apr-95	5.86
1-Feb-89	8.28	2-May-90	10.36	31-Jul-91	9.41	28-Oct-92	8.43	2-Feb-94	5.32	3-May-95	5.86
8-Feb-89	8.38	9-May-90	10.27	7-Aug-91	9.42	4-Nov-92	8.39	9-Feb-94	5.31	10-May-95	5.66
15-Feb-89	8.48	16-May-90	10.32	14-Aug-91	9.45	11-Nov-92	8.34	16-Feb-94	5.31	17-May-95	5.56
22-Feb-89	8.57	23-May-90	10.30	21-Aug-91	9.40	18-Nov-92	8.40	23-Feb-94	5.27	24-May-95	5.59
1-Mar-89	8.83	30-May-90	10.27	28-Aug-91	9.33	25-Nov-92	8.52	2-Mar-94	5.30	31-May-95	5.63
8-Mar-89	8.81	6-Jun-90	10.26	4-Sep-91	9.29	2-Dec-92	8.55	9-Mar-94	5.27	7-Jun-95	5.56
15-Mar-89	8.77	13-Jun-90	10.22	11-Sep-91	9.16	9-Dec-92	8.47	16-Mar-94	5.27	14-Jun-95	5.55
22-Mar-89	8.72	20-Jun-90	10.18	18-Sep-91	9.11	16-Dec-92	8.49	23-Mar-94	5.31	21-Jun-95	5.51
29-Mar-89	8.70	27-Jun-90	10.17	25-Sep-91	9.11	23-Dec-92	8.54	30-Mar-94	5.41	28-Jun-95	5.49
5-Apr-89	8.62	4-Jul-90	10.18	2-Oct-91	9.12	30-Dec-92	8.21	6-Apr-94	5.44	5-Jul-95	5.53
12-Apr-89	8.58	11-Jul-90	10.18	9-Oct-91	9.14	6-Jan-93	8.37	13-Apr-94	5.38	12-Jul-95	5.37
19-Apr-89	8.60	18-Jul-90	10.20	16-Oct-91	9.15	13-Jan-93	8.20	20-Apr-94	5.33	19-Jul-95	5.35
26-Apr-89	8.69	25-Jul-90	10.16	23-Oct-91	9.10	20-Jan-93	8.08	27-Apr-94	5.29	26-Jul-95	5.34
3-May-89	8.71	1-Aug-90	10.19	30-Oct-91	9.09	27-Jan-93	8.08	4-May-94	5.26	2-Aug-95	5.30
10-May-89	8.79	8-Aug-90	10.26	6-Nov-91	9.08	3-Feb-93	8.01	11-May-94	5.19	9-Aug-95	5.25
17-May-89	8.83	15-Aug-90	10.29	13-Nov-91	9.07	10-Feb-93	7.76	18-May-94	5.09	16-Aug-95	5.23
24-May-89	8.96	22-Aug-90	10.29	20-Nov-91	9.09	17-Feb-93	7.79	25-May-94	5.09	23-Aug-95	5.19
31-May-89	9.19	29-Aug-90	10.35	27-Nov-91	9.20	24-Feb-93	7.77	1-Jun-94	5.12	30-Aug-95	5.10
7-Jun-89	9.08	5-Sep-90	10.29	4-Dec-91	9.28	3-Mar-93	7.71	8-Jun-94	5.12	6-Sep-95	5.10
14-Jun-89	9.04	12-Sep-90	10.24	11-Dec-91	9.41	10-Mar-93	7.45	15-Jun-94	5.08	13-Sep-95	5.03
21-Jun-89	9.08	19-Sep-90	10.19	18-Dec-91	9.35	17-Mar-93	7.34	22-Jun-94	5.18	20-Sep-95	5.04
28-Jun-89	9.06	26-Sep-90	10.19	25-Dec-91	9.48	24-Mar-93	7.39	29-Jun-94	5.19	27-Sep-95	5.07
5-Jul-89	9.19	3-Oct-90	10.24	1-Jan-92	9.46	31-Mar-93	7.38	6-Jul-94	5.22	4-Oct-95	5.08
12-Jul-89	9.10	10-Oct-90	10.19	8-Jan-92	9.23	7-Apr-93	7.32	13-Jul-94	5.25		
19-Jul-89	9.07	17-Oct-90	10.15	15-Jan-92	9.14	14-Apr-93	7.11	20-Jul-94	5.15		
26-Jul-89	9.11	24-Oct-90	10.19	22-Jan-92	9.06	21-Apr-93	7.07	27-Jul-94	5.14		
2-Aug-89	9.08	31-Oct-90	10.17	29-Jan-92	9.03	28-Apr-93	6.98	3-Aug-94	5.18		
9-Aug-89	9.07	7-Nov-90	10.20	5-Feb-92	9.11	5-May-93	6.89	10-Aug-94	5.19		
16-Aug-89	9.08	14-Nov-90	10.27	12-Feb-92	9.14	12-May-93	6.71	17-Aug-94	5.35		
23-Aug-89	9.10	21-Nov-90	10.38	19-Feb-92	9.16	19-May-93	6.62	24-Aug-94	5.30		
30-Aug-89	9.15	28-Nov-90	10.36	26-Feb-92	9.12	26-May-93	6.59	31-Aug-94	5.23		
6-Sep-89	9.21	5-Dec-90	10.51	4-Mar-92	9.12	2-Jun-93	6.62	7-Sep-94	5.27		
13-Sep-89	9.25	12-Dec-90	10.53	11-Mar-92	9.16	9-Jun-93	6.59	14-Sep-94	5.27		
20-Sep-89	9.30	19-Dec-90	10.64	18-Mar-92	9.22	16-Jun-93	6.53	21-Sep-94	5.26		
27-Sep-89	9.34	26-Dec-90	10.70	25-Mar-92	9.22	23-Jun-93	6.40	28-Sep-94	5.25		
						30-Jun-93	6.38				



FEDERAL RESERVE statistical release

H.10(512)

October 23, 1995

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING OCTOBER 20, 1995

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		Oct. 16	Oct. 17	Oct. 18	Oct. 19	Oct. 20
*AUSTRALIA	DOLLAR	0.7560	0.7570	0.7545	0.7520	0.7497
AUSTRIA	SCHILLING	9.998	9.953	10.008	9.933	9.845
BELGIUM	FRANC	29.240	29.120	29.280	29.050	28.810
CANADA	DOLLAR	1.3375	1.3387	1.3391	1.3370	1.3500
CHINA, P. R.	YUAN	8.3348	8.3348	8.3341	8.3342	8.3344
DENMARK	KRONE	5.5085	5.4930	5.5205	5.4840	5.4400
*EURO COMMUNITY	ECU	1.2957	1.2963	1.2923	1.2984	1.3073
FINLAND	MARKKA	4.3165	4.2910	4.2760	4.2580	4.2350
FRANCE	FRANC	4.9560	4.9655	4.9870	4.9530	4.9220
GERMANY	D. MARK	1.4206	1.4145	1.4220	1.4113	1.3988
GREECE	DRACHMA	232.91	232.34	233.54	231.98	230.46
HONG KONG	DOLLAR	7.7315	7.7310	7.7317	7.7325	7.7322
INDIA	RUPEE	34.600	34.850	34.910	35.090	35.650
*IRELAND	POUND	1.6100	1.6075	1.6035	1.6055	1.6115
ITALY	LIRA	1603.25	1596.70	1603.00	1591.75	1604.75
JAPAN	YEN	100.45	100.33	100.62	100.59	100.25
MALAYSIA	RINGGIT	2.5420	2.5227	2.5260	2.5263	2.5258
MEXICO	PESO	6.7470	6.7600	6.7250	6.6900	6.6800
NETHERLANDS	GUILDER	1.5908	1.5845	1.5931	1.5813	1.5670
*NEW ZEALAND	DOLLAR	0.6605	0.6580	0.6575	0.6580	0.6603
NORWAY	KRONE	6.2540	6.2335	6.2575	6.2155	6.1820
PORTUGAL	ESCUDO	149.40	148.85	149.88	148.73	147.90
SINGAPORE	DOLLAR	1.4235	1.4240	1.4262	1.4240	1.4218
SOUTH AFRICA	RAND	3.6550	3.6525	3.6520	3.6490	3.6435
SOUTH KOREA	WON	768.40	767.40	766.60	766.30	767.00
SPAIN	PESETA	122.470	122.270	123.200	122.060	121.220
SRI LANKA	RUPEE	52.600	52.650	52.600	52.500	52.500
SWEDEN	KRONA	6.9580	6.9105	6.8595	6.7760	6.7035
SWITZERLAND	FRANC	1.1495	1.1485	1.1543	1.1505	1.1415
TAIWAN	DOLLAR	26.930	26.970	26.960	27.000	26.990
THAILAND	BAHT	25.110	25.100	25.110	25.100	25.080
*UNITED KINGDOM	POUND	1.5750	1.5740	1.5695	1.5725	1.5759
MEMO:						
*UNITED STATES	DOLLAR	84.27	84.10	84.39	83.95	83.64

*VALUE IS U.S. DOLLARS

**INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

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