

Selected Interest & Exchange Rates

Weekly Series of Charts

June 19, 1995

**Prepared by the
FINANCIAL MARKETS
SECTION**

**DIVISION OF
INTERNATIONAL FINANCE**

**BOARD OF GOVERNORS
FEDERAL RESERVE SYSTEM
Washington, D.C. 20551**

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H.10 RELEASE

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CHART 1

SPOT EXCHANGE INDICES

DOLLAR PRICES OF FOREIGN CURRENCIES AND WEIGHTED AVERAGE VALUES (THIN LINE)
AVERAGES FOR WEEK ENDING WEDNESDAY

RATIO SCALE
MARCH 1973=100

RATIO SCALE
MARCH 1973=100

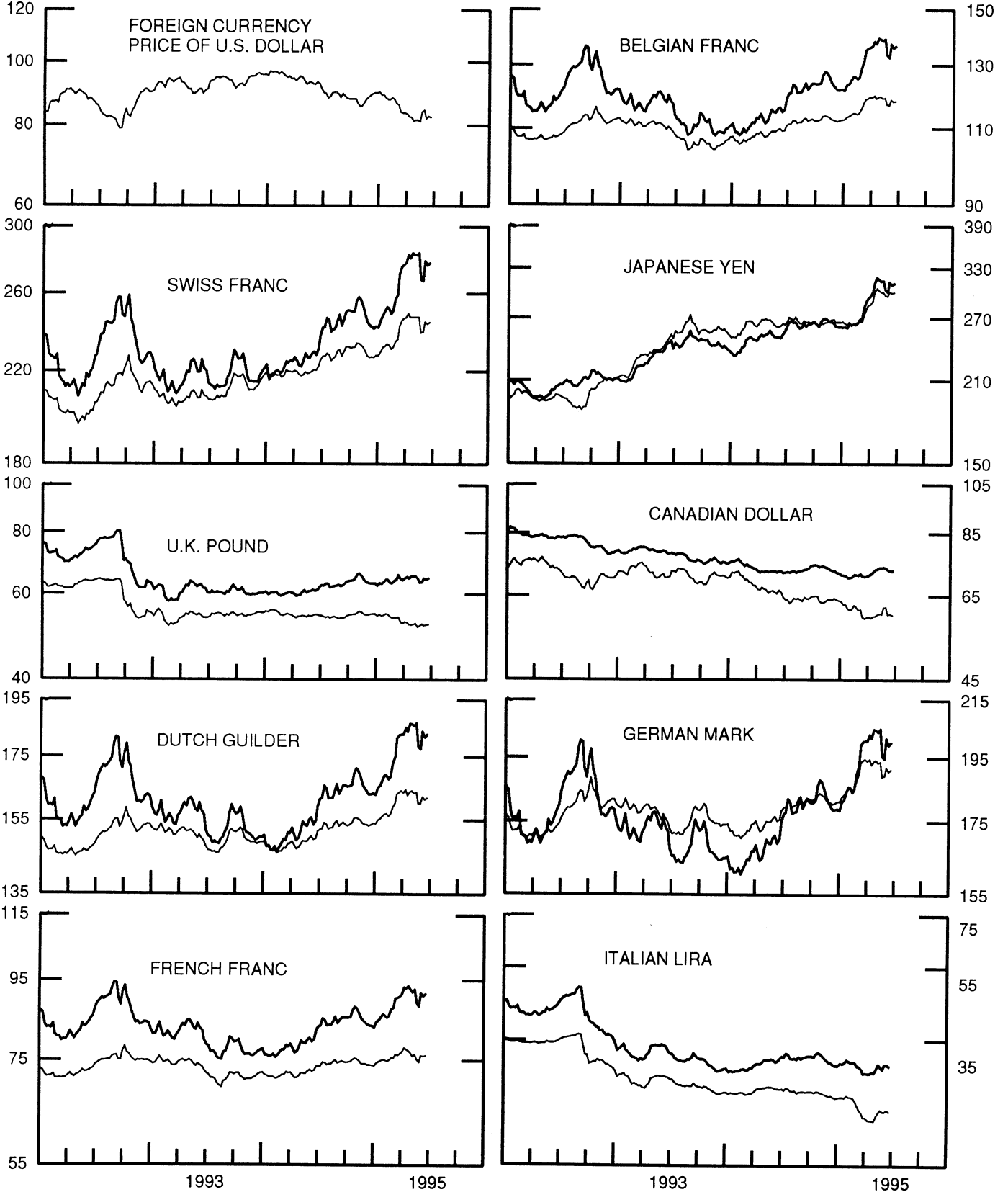


CHART 2

3-MONTH FORWARD EXCHANGE RATES

PREMIUM (+) OR (-)
AVERAGES FOR WEEK ENDING WEDNESDAY

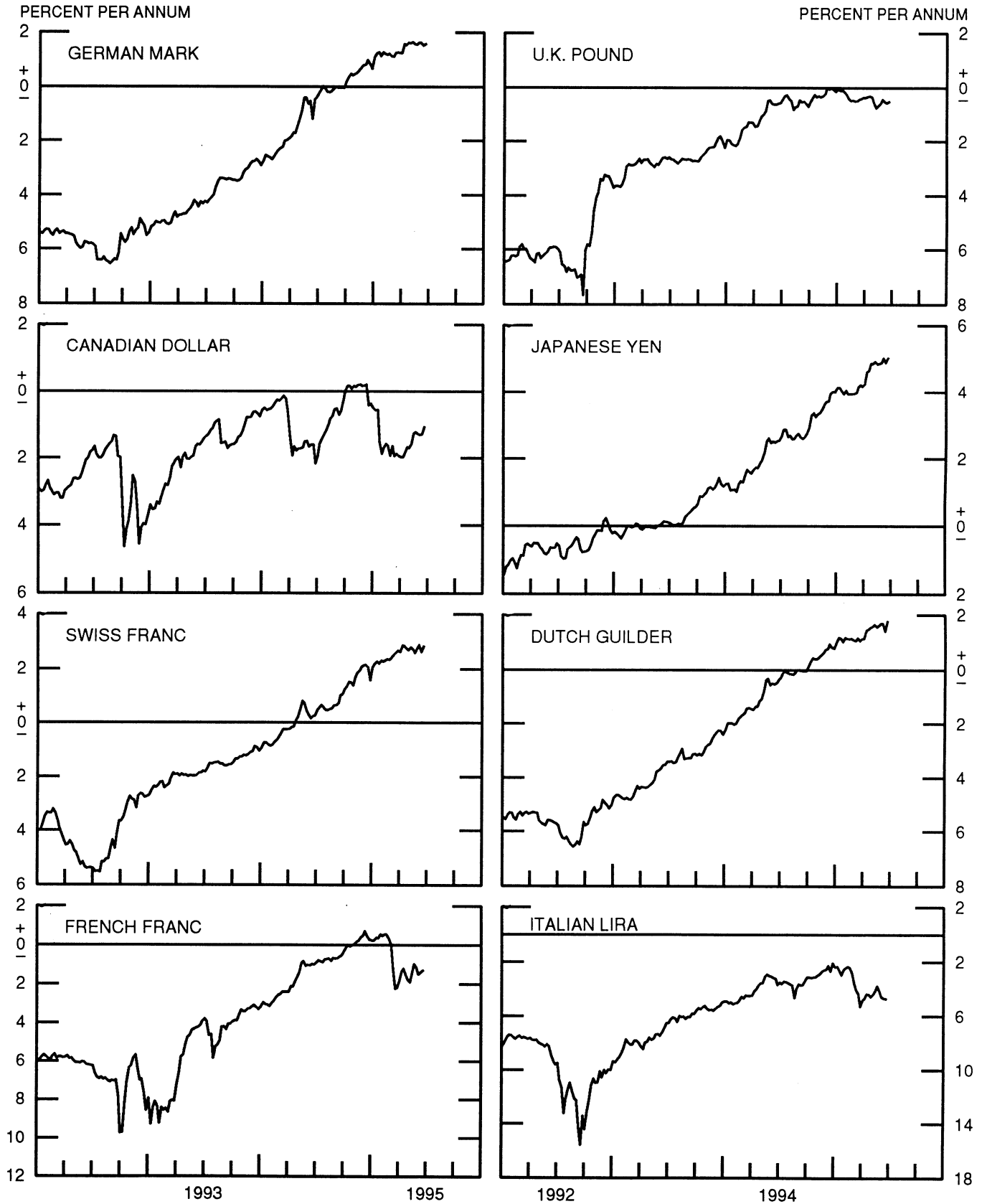


CHART 3

PRICE OF GOLD IN LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY

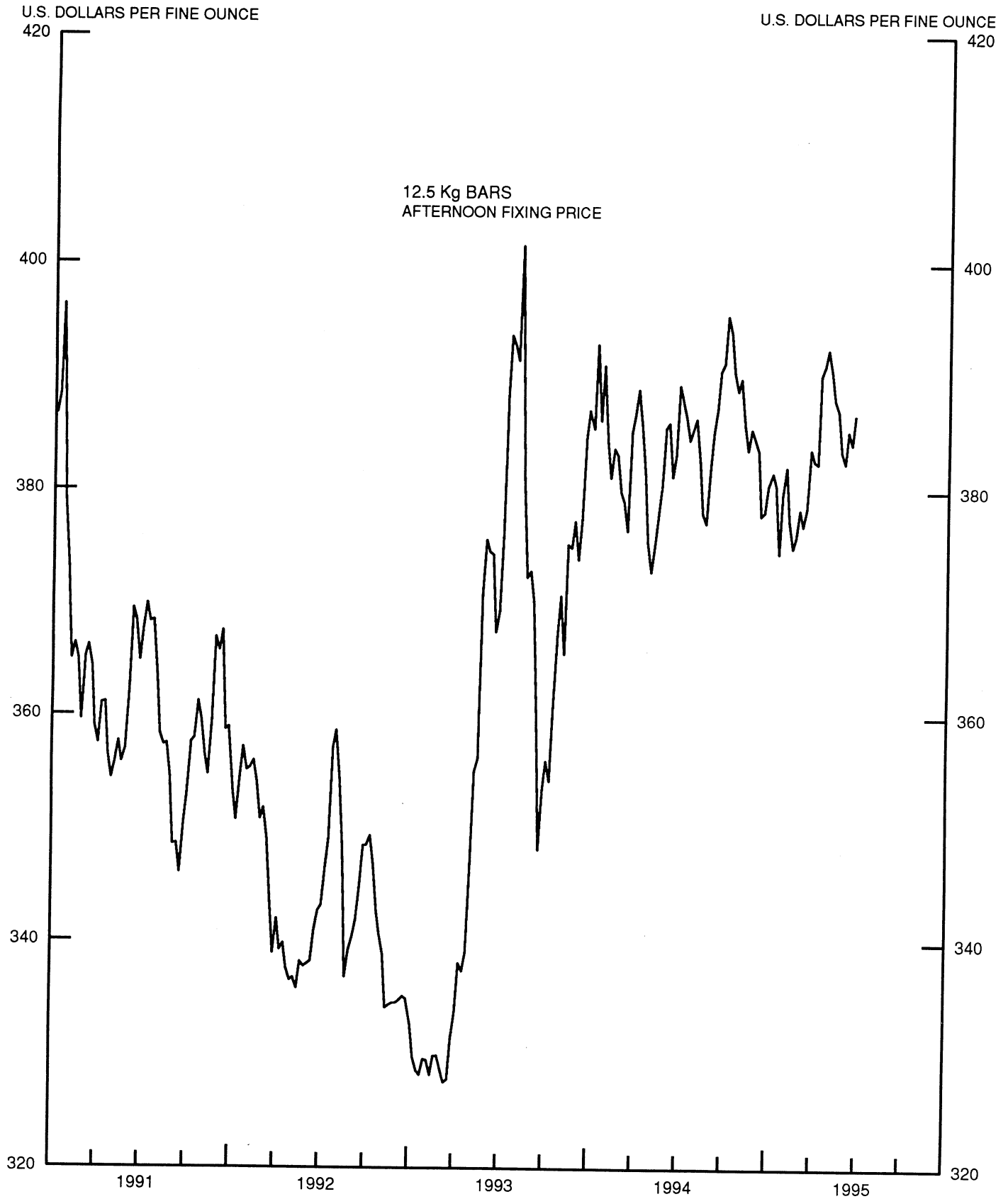


CHART 4

CALL MONEY RATES
WEEKLY SERIES

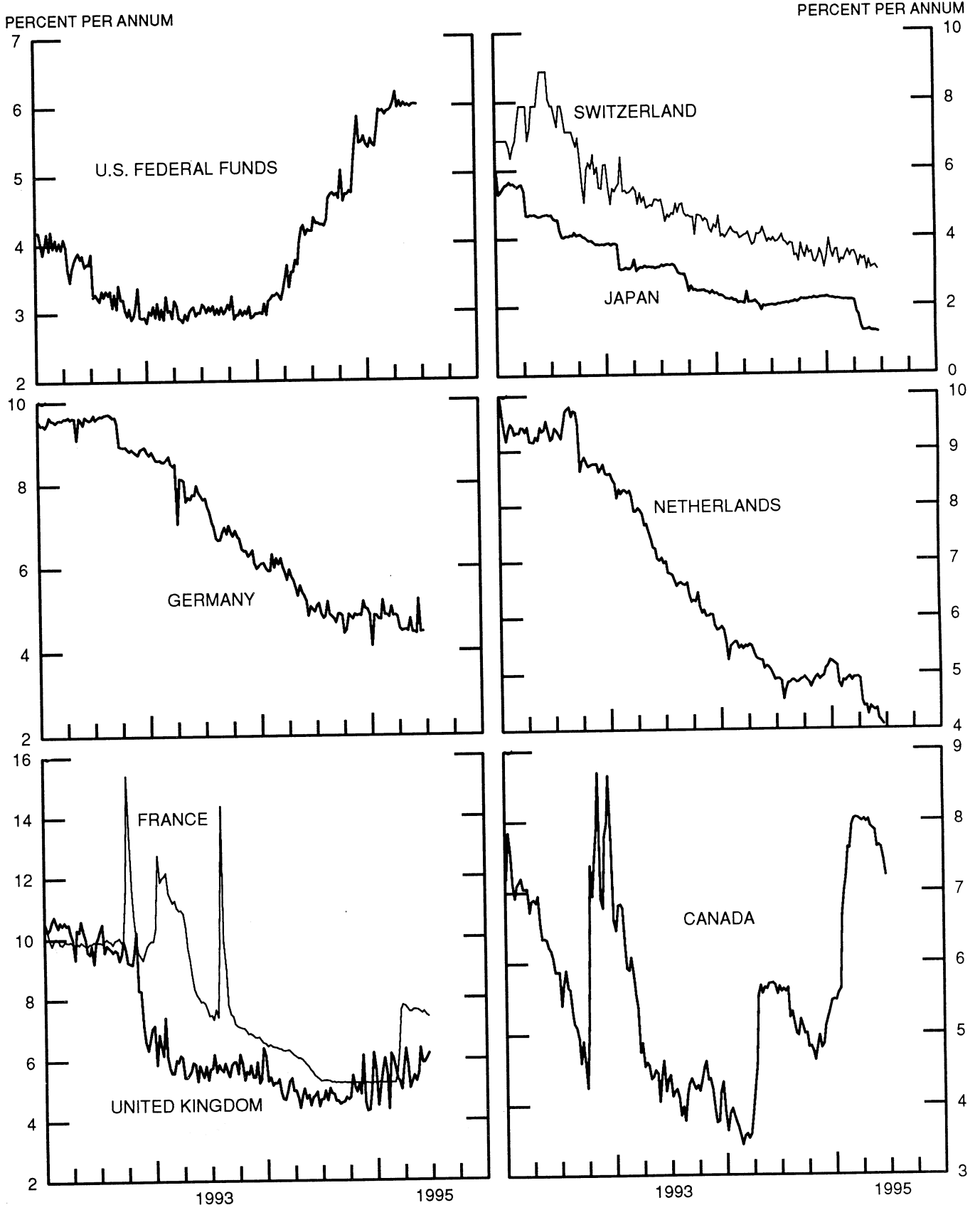


CHART 5

3-MONTH INTEREST RATES WEEKLY SERIES

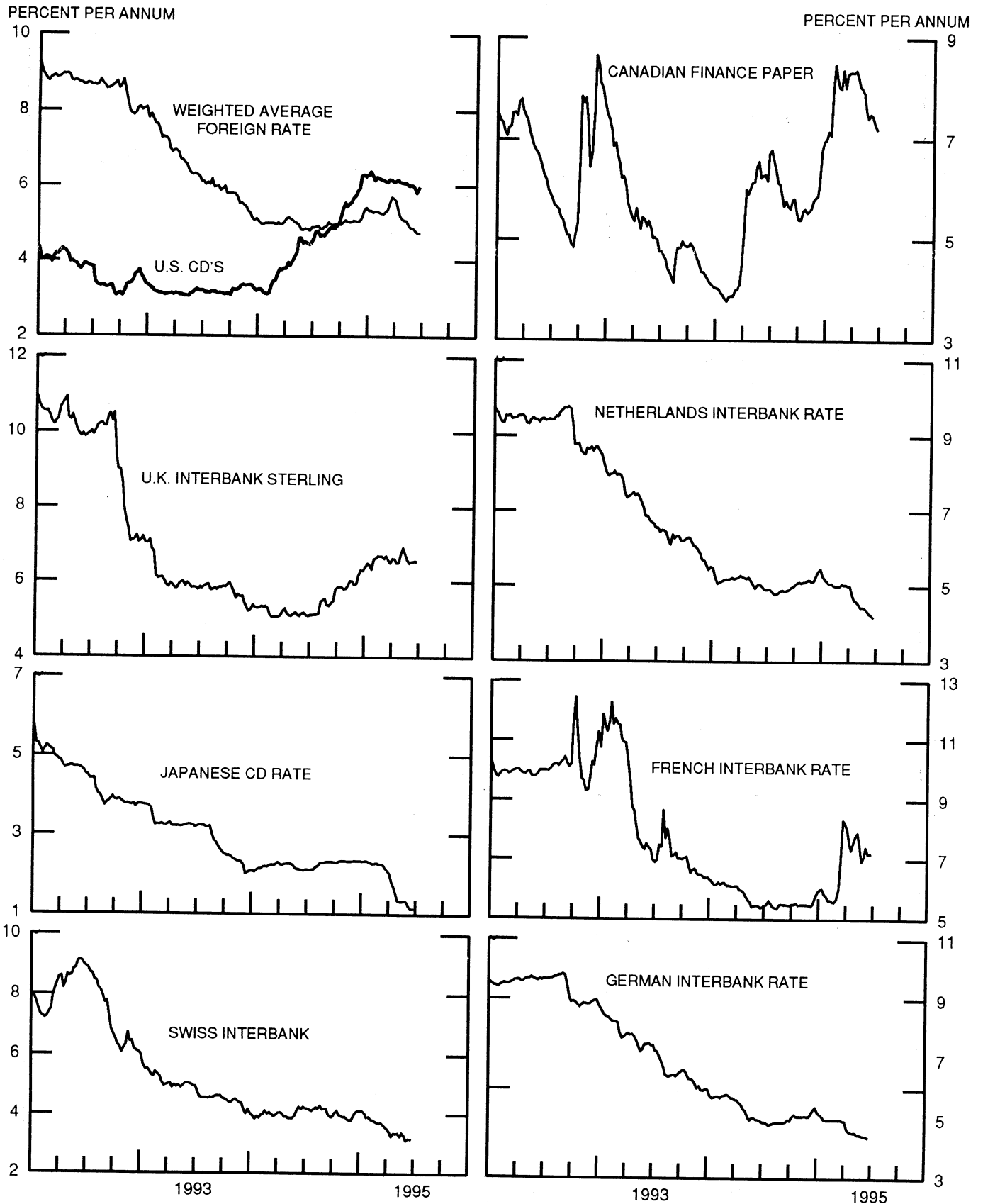


CHART 6

EURO-DOLLAR DEPOSIT RATES LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY

PERCENT PER ANNUM

PERCENT PER ANNUM

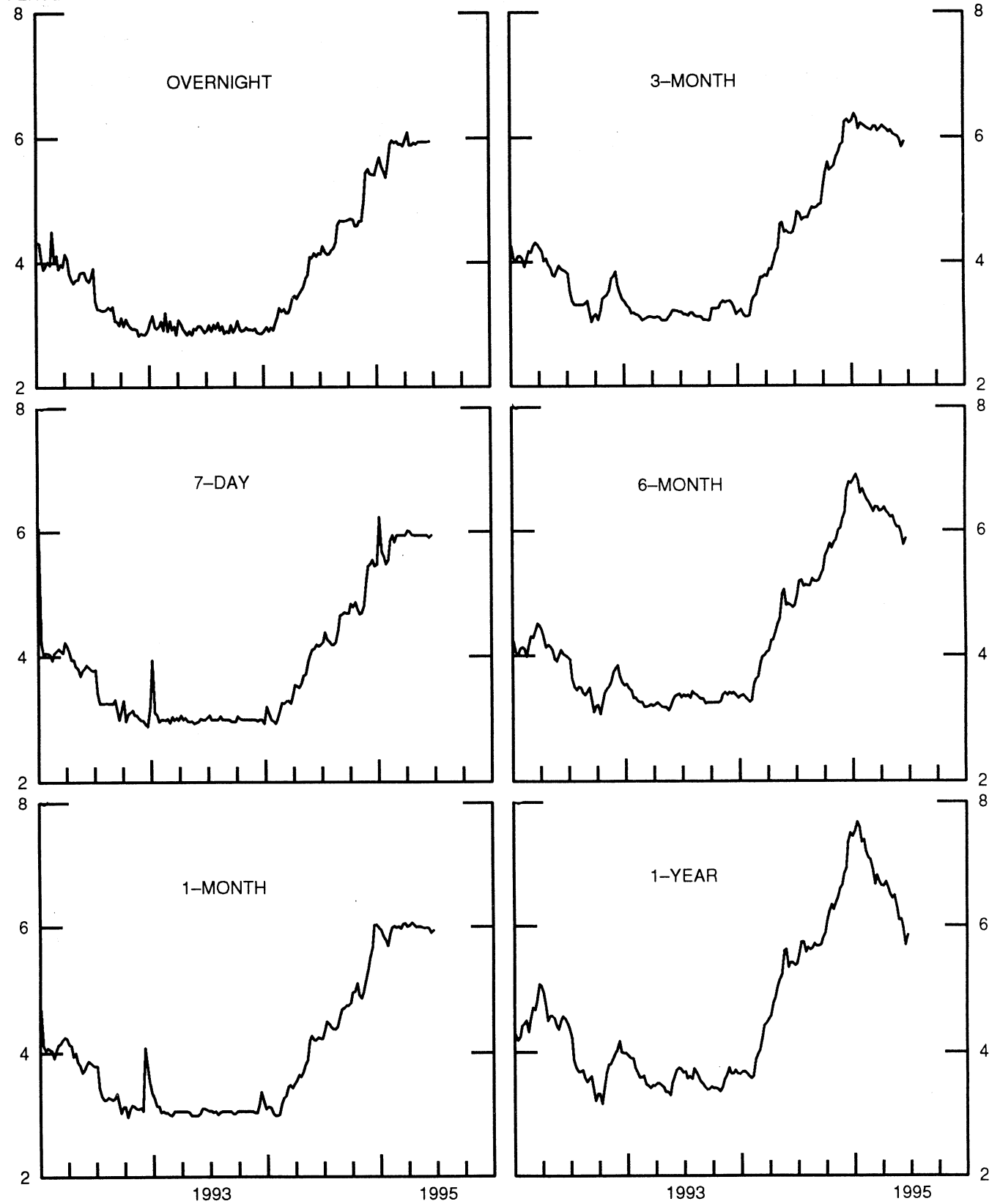


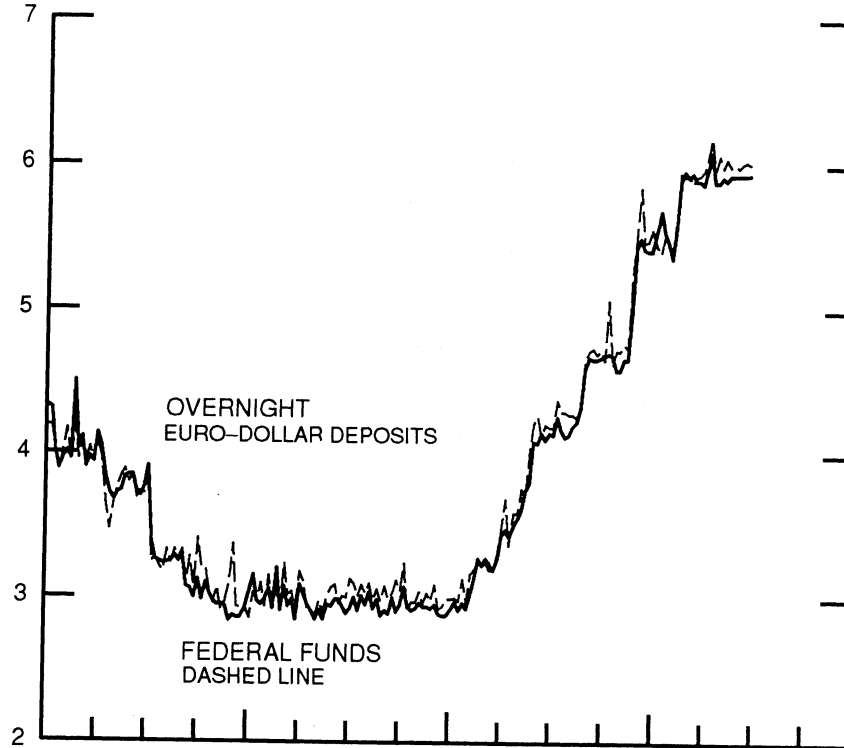
CHART 7

SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES

DIFFERENTIAL: PLUS(+), FAVORS BORROWING IN U.S.

AVERAGES FOR WEEK ENDING WEDNESDAY

PERCENT PER ANNUM



PERCENT PER ANNUM

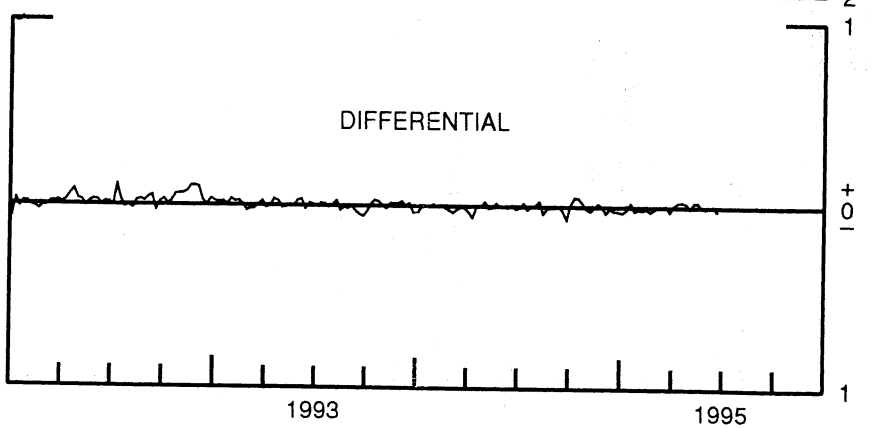
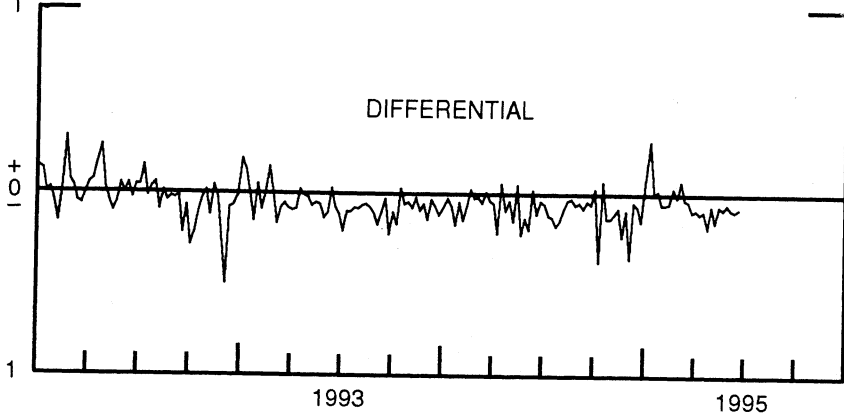
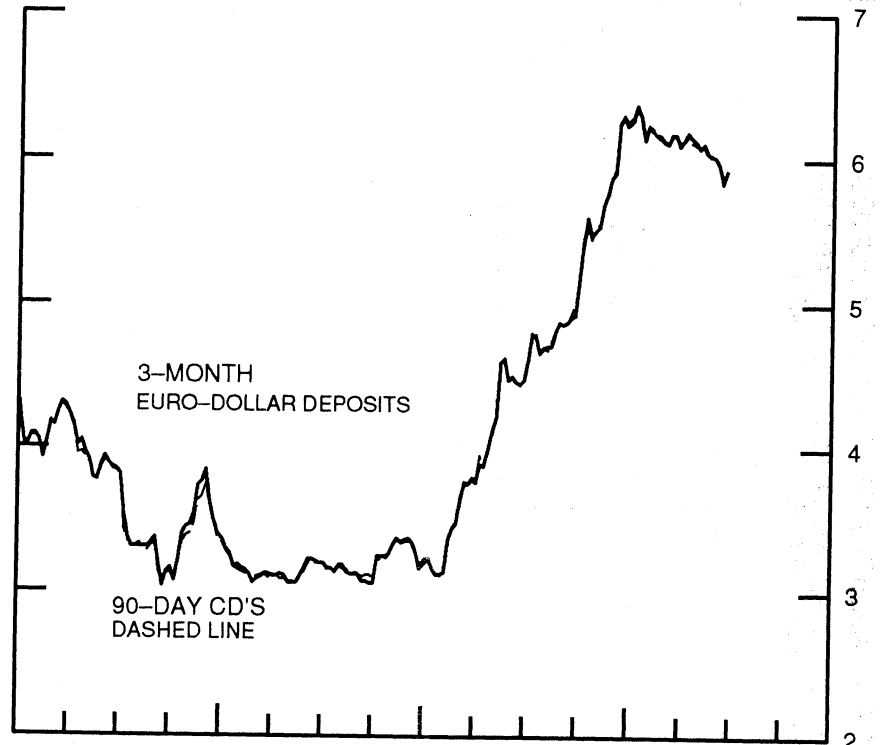


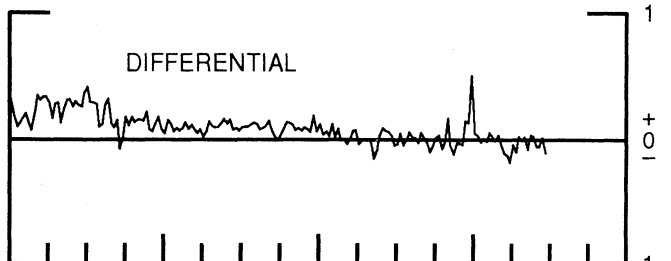
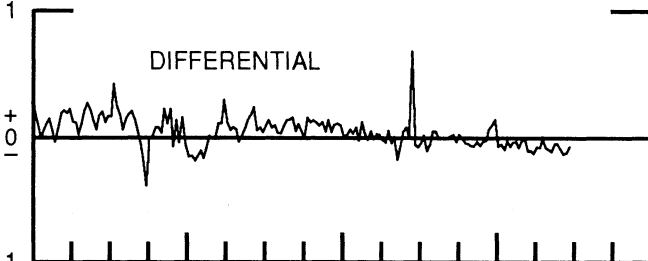
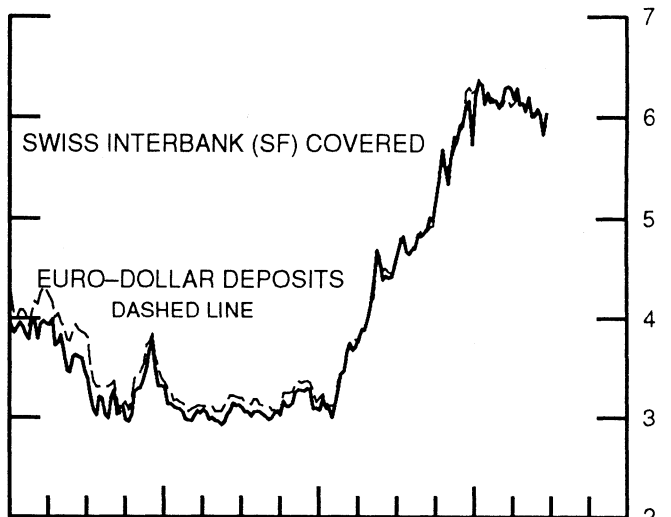
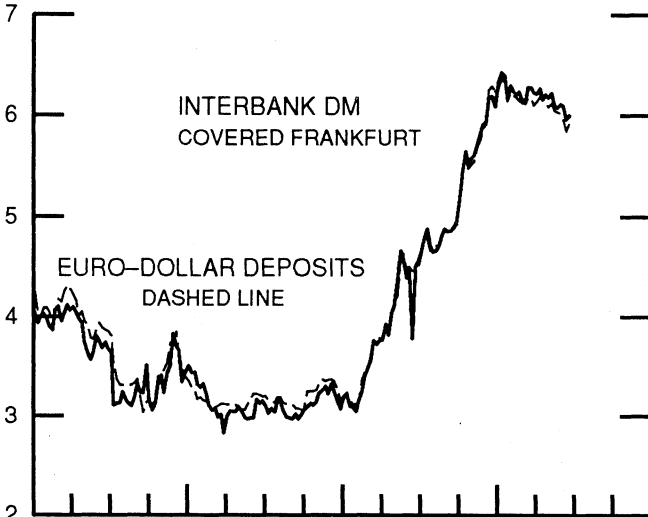
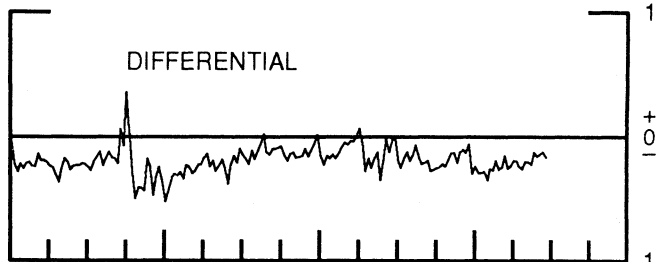
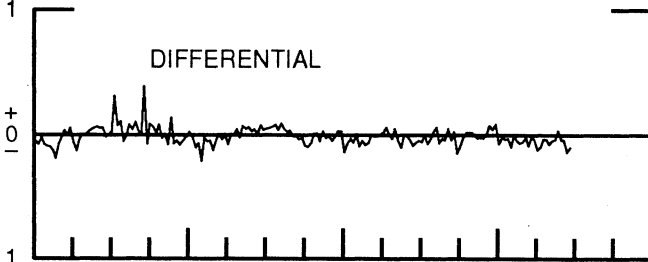
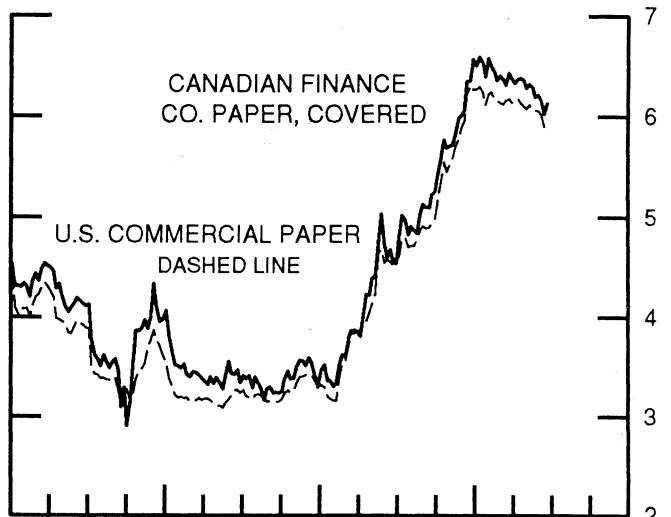
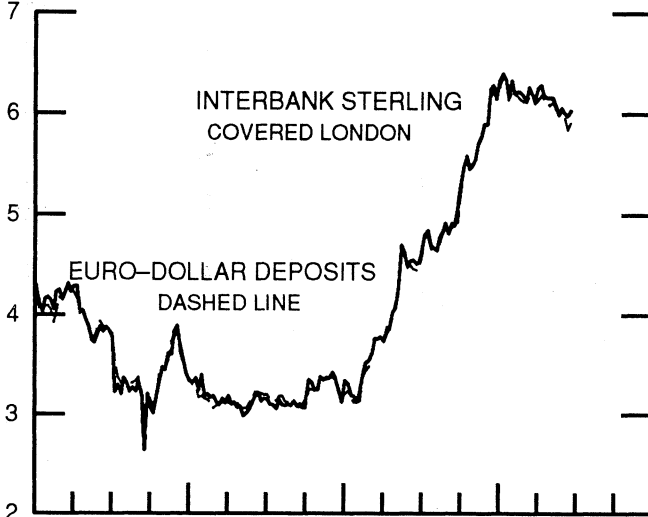
CHART 8

INTEREST ARBITRAGE: 3-MONTH FUNDS

DIFFERENTIAL: PLUS(+), INDICATES FAVOR DOLLAR ASSETS
AVERAGES FOR WEEK ENDING WEDNESDAY

PERCENT PER ANNUM

PERCENT PER ANNUM



1993

1995

1993

1995

CHART 9

LONG-TERM GOVERNMENT BOND YIELDS
WEEKLY SERIES

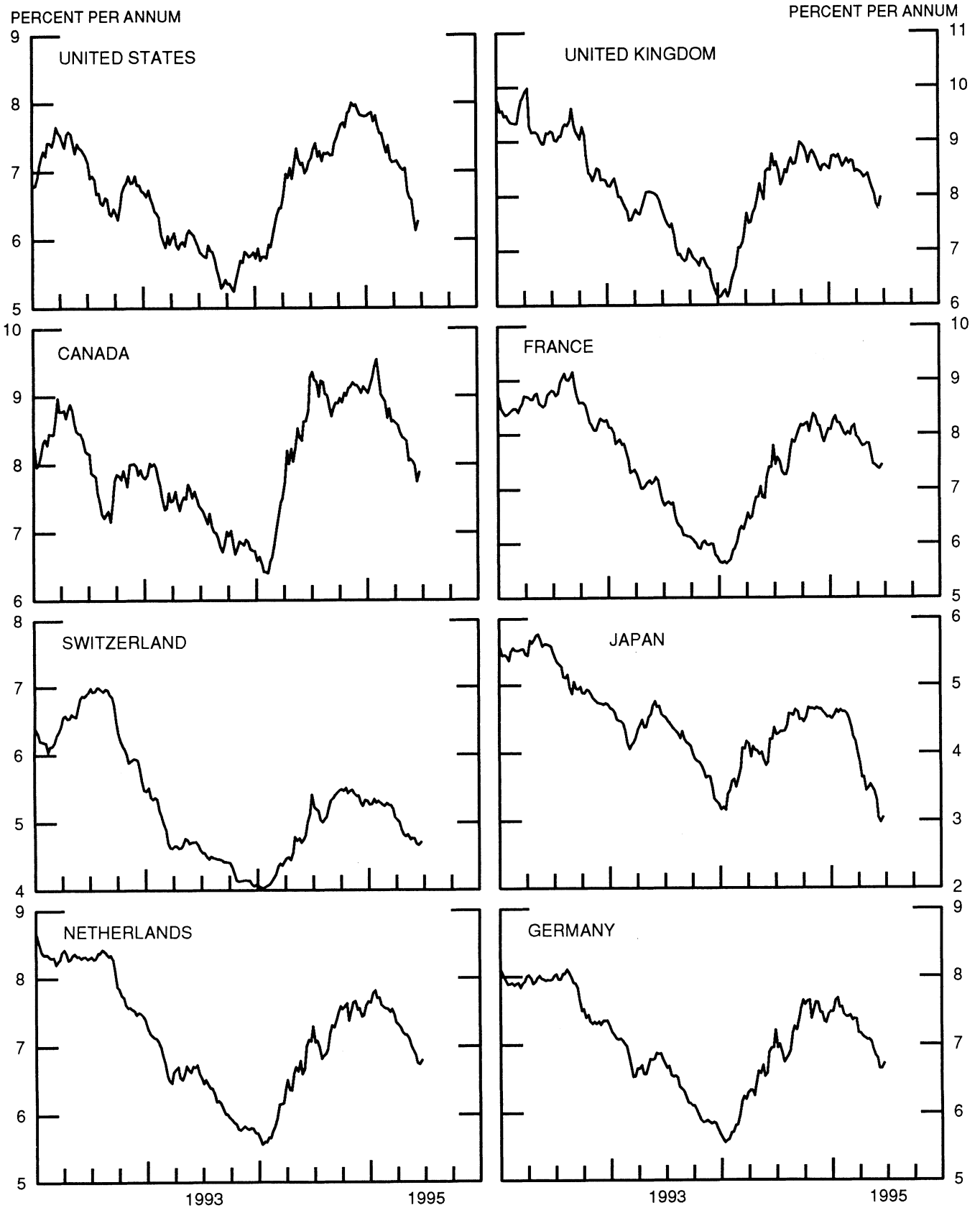
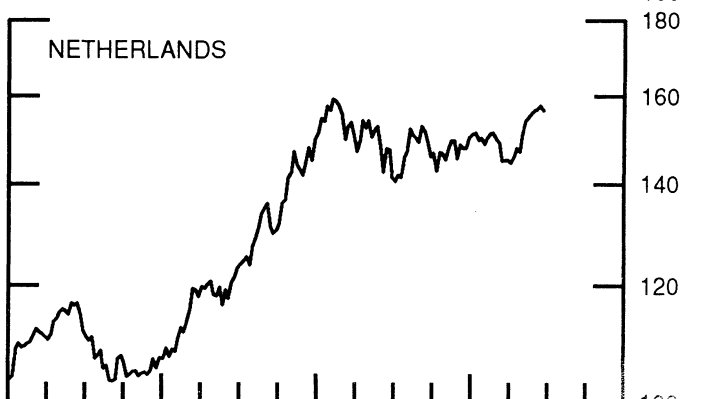
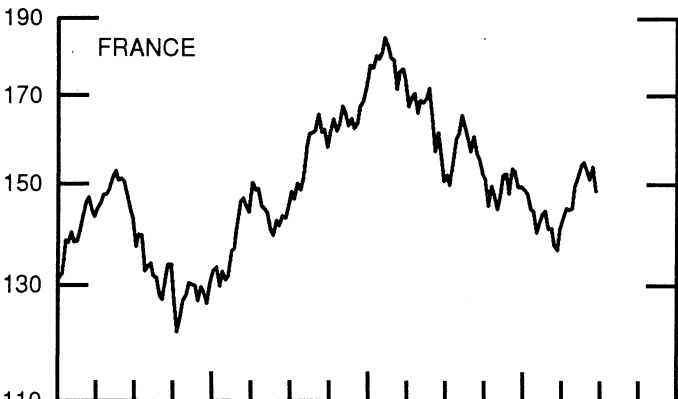
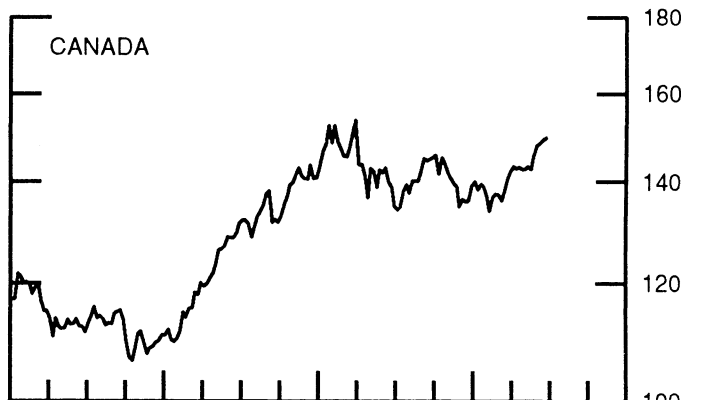
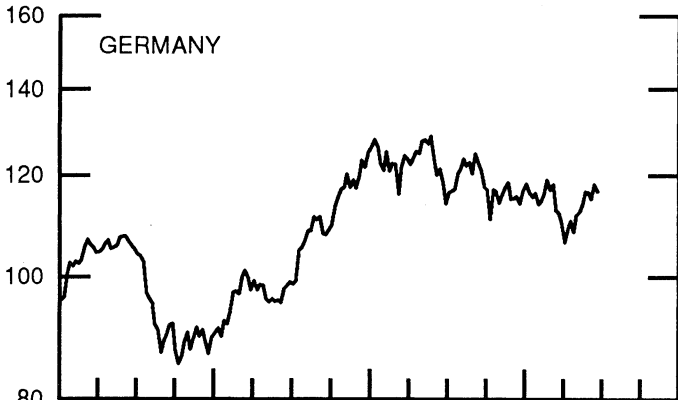
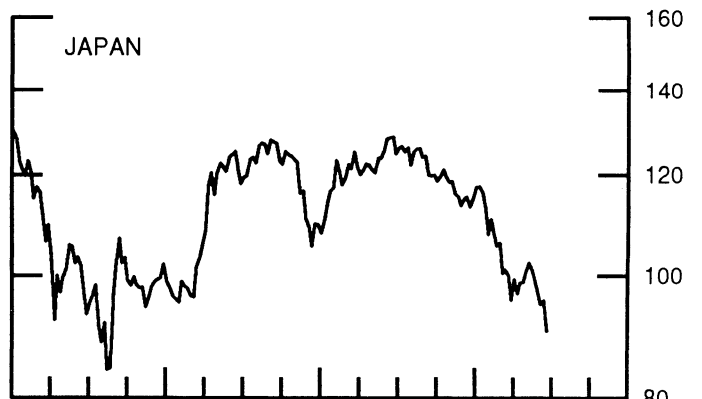
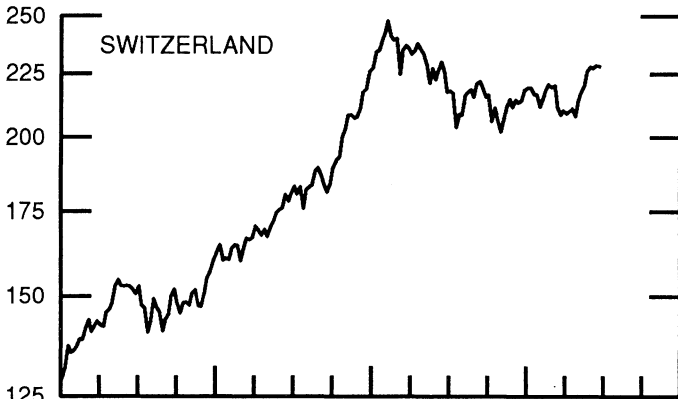
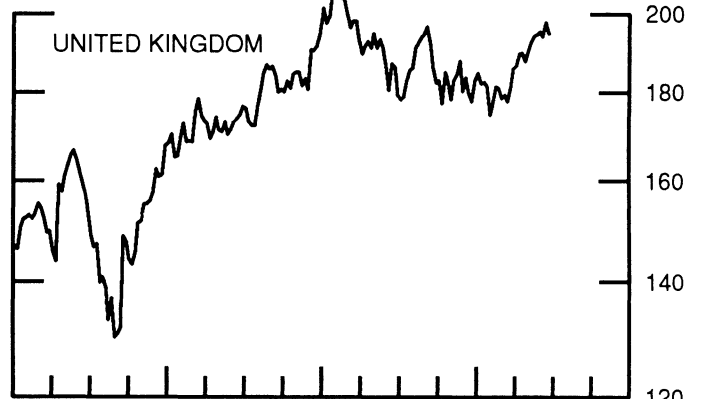
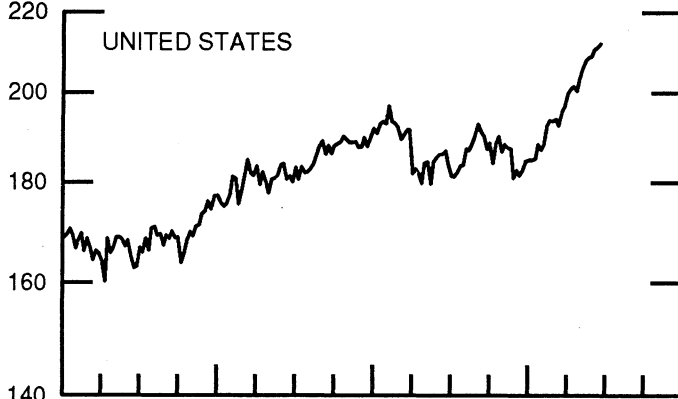


CHART 10

STOCK INDICES
WEEKLY SERIES

RATIO SCALE
1986=100

RATIO SCALE
1986=100



1993

1995

1993

1995

17-May-95 24-May-95 31-May-95 7-Jun-95 14-Jun-95

Chart 1. Spot Exchange Rates and Indices

Noon buying rates (U.S. cents, weekly averages)

	17-May-95	24-May-95	31-May-95	7-Jun-95	14-Jun-95
Belgian franc	3.3861	3.3644	3.4853	3.4502	3.4631
Canadian dollar	73.767	73.430	72.953	72.597	72.503
French franc	19.778	19.513	20.303	20.161	20.247
German mark	69.513	69.230	71.626	70.798	71.158
Italian lira	0.06055	0.05958	0.06106	0.06108	0.06070
Japanese yen	1.15586	1.14627	1.19223	1.17976	1.18499
Netherlands guilder	62.171	61.849	63.977	63.295	63.586
Swiss franc	83.301	83.025	86.694	85.862	86.241
U.K. pound	156.63	157.05	159.88	159.20	159.71

Indices, March 1973 base rates = 100

Belgian franc	133.43	132.57	137.34	135.96	136.47
Canadian dollar	73.52	73.19	72.71	72.36	72.26
French franc	89.13	87.93	91.49	90.85	91.24
German mark	195.55	194.75	201.49	199.16	200.17
Italian lira	34.75	34.20	35.05	35.06	34.84
Japanese yen	302.64	300.13	312.17	308.90	310.27
Netherlands guilder	178.48	177.56	183.67	181.71	182.54
Swiss franc	267.99	267.10	278.91	276.23	277.45
U.K. pound	63.35	63.52	64.67	64.39	64.60

Weighted average exchange value indices, Mar. 1973=100

Belgian franc	117.12	116.96	118.55	118.02	118.21
Canadian dollar	61.82	61.86	59.96	60.02	59.79
French franc	75.35	74.65	76.10	76.00	76.17
German mark	188.93	189.17	191.80	190.48	191.13
Italian lira	27.30	26.98	27.04	27.22	26.97
Japanese yen	295.85	294.81	300.40	298.85	299.58
Netherlands guilder	160.19	160.18	162.13	161.29	161.70
Swedish krona	51.34	51.23	50.85	51.29	51.39
Swiss franc	239.03	239.48	244.64	243.70	244.24
U.K. pound	51.84	52.29	52.03	52.12	52.17
U.S. dollar	83.84	84.39	82.01	82.62	82.39

Chart 2. 3-Month Forward Exchange Rates, Premium or Discount

Canadian dollar	-1.22	-1.28	-1.31	-1.29	-1.07
French franc	-0.98	-1.18	-1.49	-1.40	-1.32
German mark	1.56	1.62	1.63	1.52	1.58
Italian lira	-3.77	-4.15	-4.58	-4.66	-4.71
Japanese yen	4.86	4.89	5.02	4.88	5.02
Netherlands guilder	1.62	1.69	1.69	1.42	1.77
Swiss franc	2.59	2.75	2.88	2.62	2.83
U.K. pound	-0.60	-0.44	-0.52	-0.57	-0.52

Chart 3. Gold Price in London, Afternoon Fixing

U.S. dollars per fine ounce	383.54	382.53	385.34	384.20	386.74
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Chart 4. Call Money Rates

U.S. federal funds	6.02	5.99	6.02	6.03	6.02
Overnight Euro-dollar deposits	5.94	5.94	5.94	5.94	5.94
Canada	7.62	7.64	7.62	7.45	7.22
France	7.56	7.51	7.56	7.47	7.40
Germany	4.45	4.42	5.22	4.45	4.46
Japan	1.29	1.24	1.24	1.24	1.21
Netherlands	4.32	4.36	4.18	4.13	4.08
Switzerland	3.31	3.08	3.13	3.14	3.04
United Kingdom	6.38	5.90	5.91	6.05	6.20

17-May-95 24-May-95 31-May-95 7-Jun-95 14-Jun-95

Chart 5. 3-Month Interest Rates

	17-May-95	24-May-95	31-May-95	7-Jun-95	14-Jun-95
U.S. 90-day CD's, secondary market	6.03	6.02	5.97	5.84	5.95
Canadian finance paper	7.44	7.52	7.50	7.34	7.22
French interbank rate	6.96	7.10	7.42	7.20	7.21
German interbank rate	4.50	4.47	4.45	4.43	4.40
Japanese CD rate	1.34	1.34	1.24	1.15	1.15
Netherlands interbank rate	4.44	4.39	4.30	4.26	4.21
Swiss interbank rate	3.39	3.30	3.13	3.19	3.18
U.K. interbank sterling	6.60	6.51	6.54	6.56	6.56
Weighted average foreign interest rate (G-10 Countries)	4.88	4.89	4.84	4.76	4.75

Chart 6. Euro-Dollar Deposit Rates

	17-May-95	24-May-95	31-May-95	7-Jun-95	14-Jun-95
Overnight	5.94	5.94	5.94	5.94	5.94
7-day	5.94	5.94	5.94	5.90	5.94
1-month	5.98	5.99	5.98	5.90	5.94
3-month	6.03	6.02	5.97	5.84	5.93
6-month	6.06	6.06	5.96	5.77	5.86
1-year	6.09	6.11	5.96	5.69	5.85

Chart 7. Selected Euro-dollar & U.S. Money Market Rates

	17-May-95	24-May-95	31-May-95	7-Jun-95	14-Jun-95
Overnight Euro-dollar deposits	5.94	5.94	5.94	5.94	5.94
U.S. federal funds	6.02	5.99	6.02	6.03	6.02
Differential	-0.08	-0.05	-0.08	-0.09	-0.08
3-month Euro-dollar deposit	6.03	6.02	5.97	5.84	5.93
U.S. 90-day CD's, secondary market	6.03	6.02	5.97	5.84	5.95
Differential	0.00	-0.01	-0.00	0.01	-0.02

Chart 8. Interest Arbitrage, 3-Month Funds

Euro-dollar deposit	6.03	6.02	5.97	5.84	5.93
Interbank sterling (London), covered	5.99	6.06	6.01	5.98	6.03
Differential	0.04	-0.04	-0.04	-0.14	-0.10
U.S. commercial paper	6.07	6.05	6.02	5.90	5.96
Canadian finance paper, covered	6.19	6.21	6.16	6.02	6.13
Differential	-0.13	-0.16	-0.14	-0.12	-0.17
Euro-dollar deposit	6.03	6.02	5.97	5.84	5.93
Interbank DM (Frankfurt), covered	6.08	6.11	6.09	5.96	6.00
Differential	-0.05	-0.09	-0.13	-0.12	-0.07
Euro-dollar deposit	6.03	6.02	5.97	5.84	5.93
Swiss interbank, covered	6.00	6.07	6.02	5.83	6.03
Differential	0.03	-0.06	-0.05	0.01	-0.10

Chart 9. Long Term Government Bellwether Bond Yields
10-year maturity, where available

Canada	8.07	8.03	7.98	7.74	7.88
France	7.45	7.43	7.39	7.37	7.44
Germany	6.84	6.80	6.65	6.65	6.72
Japan	3.43	3.30	3.04	2.97	3.04
Switzerland	4.77	4.76	4.69	4.67	4.71
Netherlands	6.95	6.88	6.76	6.74	6.80
United Kingdom	8.14	8.02	7.85	7.76	7.96
United States	6.61	6.57	6.35	6.13	6.26

Chart 10. Stock Indices (Wednesday figures)

Canada	145.74	148.00	148.25	149.17	149.70
France	154.67	152.79	151.01	153.75	148.62
Germany	116.63	116.45	115.10	118.12	116.70
Japan	99.20	96.75	94.83	95.53	90.46
Netherlands	155.61	156.64	156.70	157.73	156.54
Switzerland	226.12	227.93	227.33	228.35	228.20
United Kingdom	194.57	195.30	194.11	197.79	194.91
United States	208.42	208.76	210.57	210.95	211.98

Indices (in order, rebased to 1986=100) are Toronto Composite, CAC General spliced to SBF250 at 22dec93, FAZ Aktien, Tokyo SE (Topix), CBS All-General, Swiss Bank Index, Financial Times Ordinary, NYSE Composite

FEDERAL RESERVE statistical release



H.10(512)

June 19, 1995

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING JUNE 16, 1995

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		Jun. 12	Jun. 13	Jun. 14	Jun. 15	Jun. 16
*AUSTRALIA	DOLLAR	0.7175	0.7193	0.7215	0.7275	0.7281
AUSTRIA	SCHILLING	9.854	9.888	9.852	9.935	9.856
BELGIUM	FRANC	28.750	28.910	28.770	29.010	28.800
CANADA	DOLLAR	1.3798	1.3843	1.3815	1.3770	1.3825
CHINA, P. R.	YUAN	8.3208	8.3203	8.5000	8.3219	8.3204
DENMARK	KRONE	5.4735	5.4885	5.4585	5.5085	5.4725
*EURO COMMUNITY	ECU	1.3170	1.3136	1.3205	1.3100	1.3198
FINLAND	MARKKA	4.3125	4.3210	4.3055	4.3440	4.3175
FRANCE	FRANC	4.9310	4.9450	4.9140	4.9495	4.9175
GERMANY	D. MARK	1.4010	1.4060	1.4010	1.4125	1.4015
GREECE	DRACHMA	226.30	227.78	226.52	228.23	226.52
HONG KONG	DOLLAR	7.7340	7.7340	7.7360	7.7360	7.7355
INDIA	RUPEE	31.420	31.400	31.400	31.400	31.400
*IRELAND	POUND	1.6300	1.6275	1.6340	1.6240	1.6350
ITALY	LIRA	1660.75	1658.00	1639.00	1654.00	1649.25
JAPAN	YEN	83.92	84.33	84.40	84.82	84.66
MALAYSIA	RINGGIT	2.4405	2.4405	2.3890	2.4438	2.4420
MEXICO	PESO	6.2900	6.2000	6.2300	6.2000	6.1900
NETHERLANDS	GUILDER	1.5679	1.5737	1.5682	1.5815	1.5691
*NEW ZEALAND	DOLLAR	0.6675	0.6693	0.6712	0.6687	0.6691
NORWAY	KRONE	6.2390	6.2580	6.2330	6.2815	6.2415
PORTUGAL	ESCUDO	147.52	148.03	147.35	148.59	147.56
SINGAPORE	DOLLAR	1.3923	1.3942	1.3945	1.3985	1.3960
SOUTH AFRICA	RAND	3.6750	3.6690	3.6660	3.6733	3.6680
SOUTH KOREA	WON	767.30	766.90	765.10	766.20	765.40
SPAIN	PESETA	121.890	122.000	121.260	122.370	121.680
SRI LANKA	RUPEE	50.300	49.900	50.150	50.210	50.500
SWEDEN	KRONA	7.2430	7.2595	7.2245	7.2865	7.2545
SWITZERLAND	FRANC	1.1545	1.1603	1.1560	1.1705	1.1622
TAIWAN	DOLLAR	25.730	25.750	25.800	25.780	25.790
THAILAND	BAHT	24.640	24.640	24.650	24.680	24.670
*UNITED KINGDOM	POUND	1.5950	1.5955	1.6085	1.5955	1.6070
MEMO:						
*UNITED STATES	DOLLAR	82.28	82.51	82.13	82.69	82.28

*VALUE IS U.S. DOLLARS

**INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

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