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BANK OF CHICAGO

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FEDERAL RESERVE BANK
OF CHICAGO**

Selected Interest & Exchange Rates

Weekly Series of Charts

Prepared by the
**FINANCIAL MARKETS
SECTION**

**DIVISION OF
INTERNATIONAL FINANCE**

**BOARD OF GOVERNORS
FEDERAL RESERVE SYSTEM
Washington, D.C. 20551**

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CHART 1

SPOT EXCHANGE INDICES

DOLLAR PRICES OF FOREIGN CURRENCIES AND WEIGHTED AVERAGE VALUES (THIN LINE)
AVERAGES FOR WEEK ENDING WEDNESDAY

RATIO SCALE
MARCH 1973=100

RATIO SCALE
MARCH 1973=100

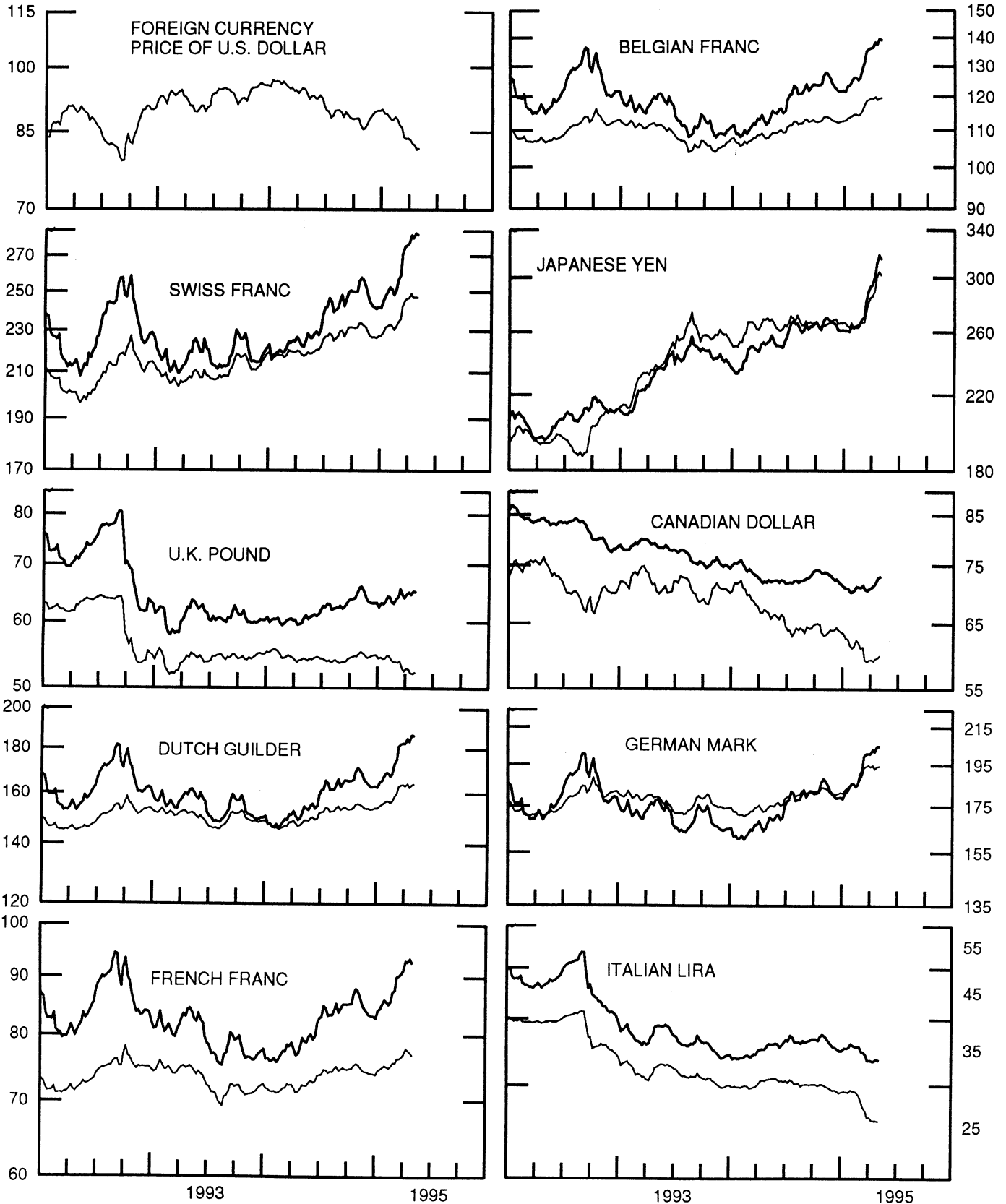


CHART 2

3-MONTH FORWARD EXCHANGE RATES

PREMIUM (+) OR (-)
AVERAGES FOR WEEK ENDING WEDNESDAY

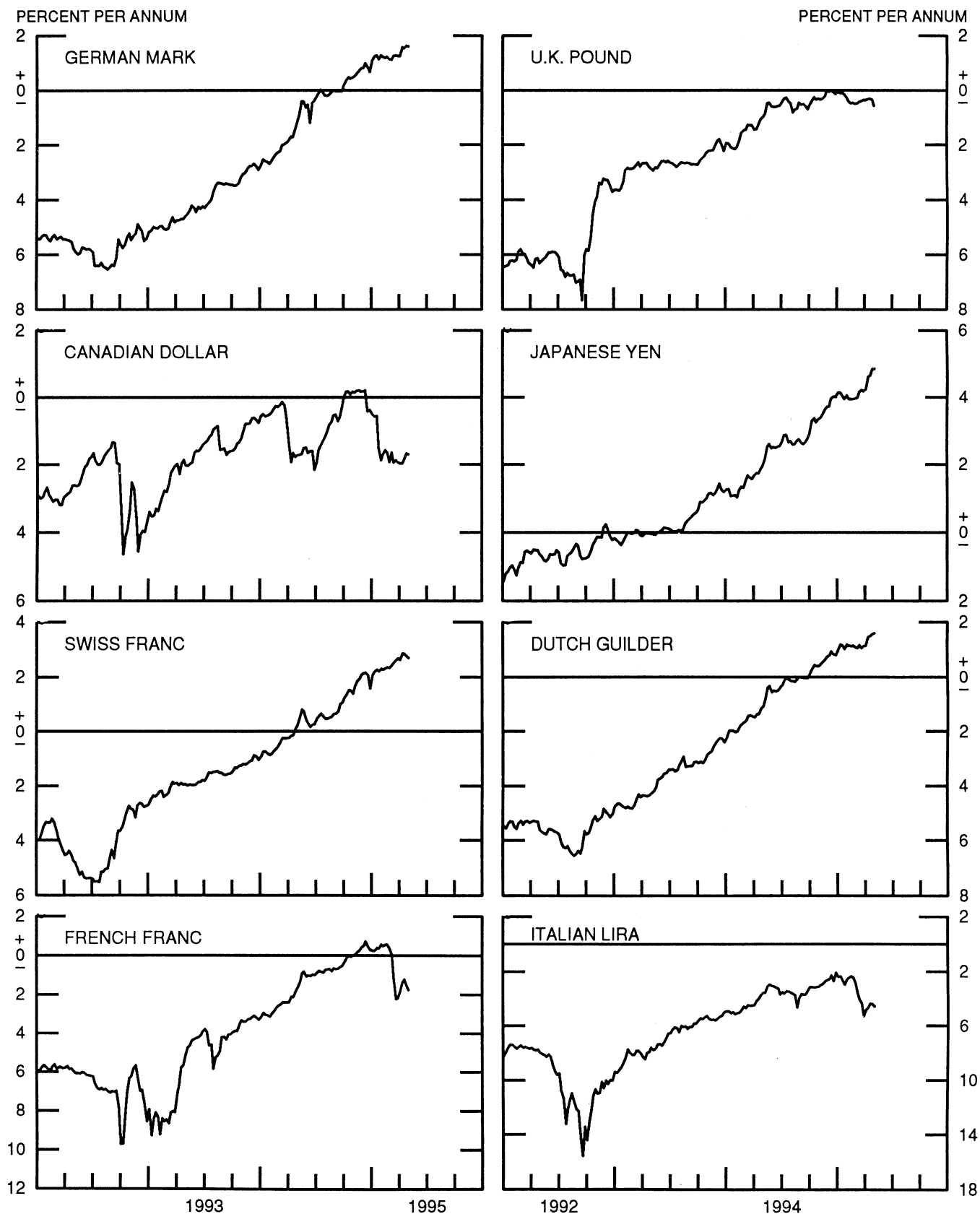


CHART 3

PRICE OF GOLD IN LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY

U.S. DOLLARS PER FINE OUNCE

U.S. DOLLARS PER FINE OUNCE

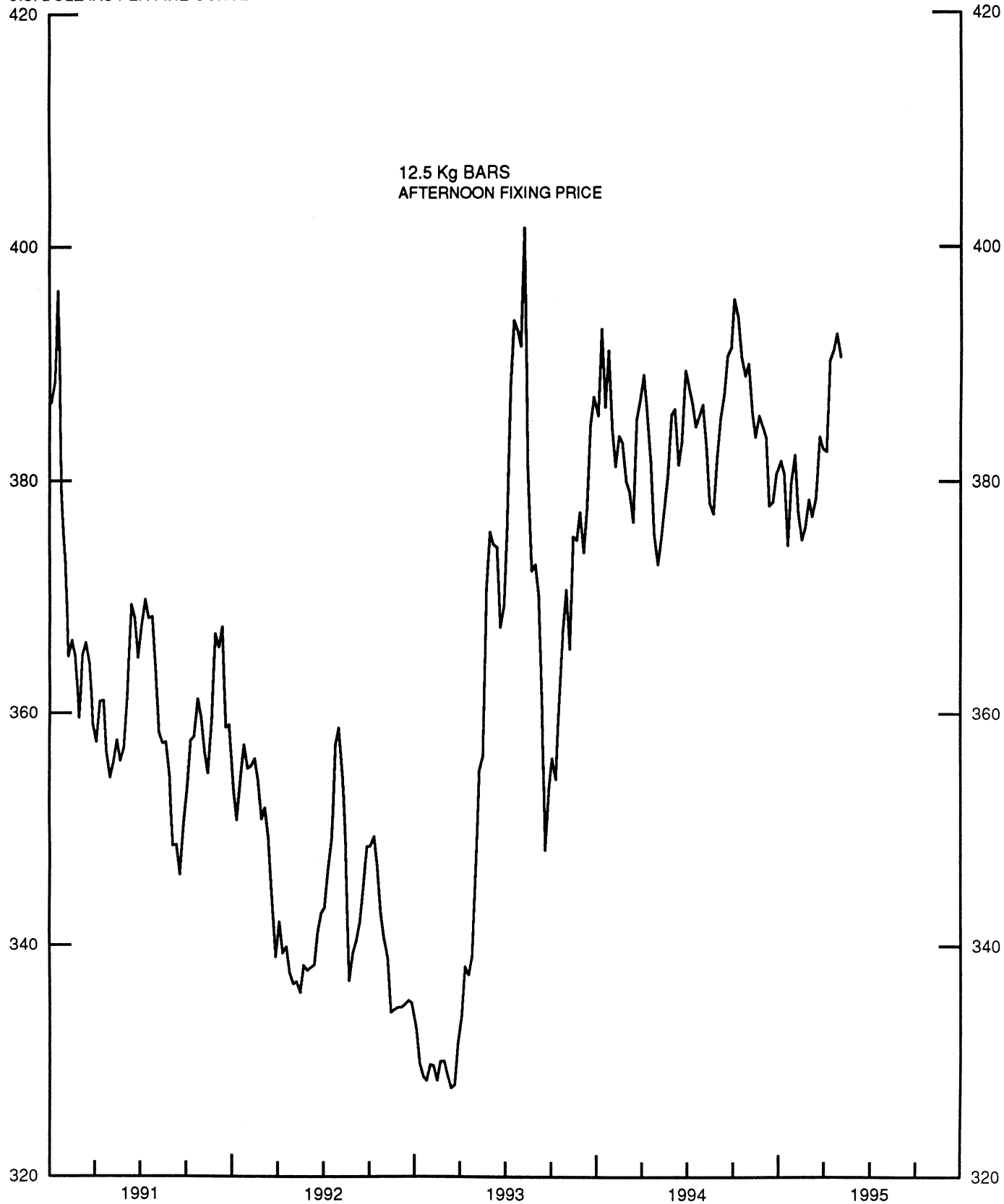


CHART 4
CALL MONEY RATES
WEEKLY SERIES

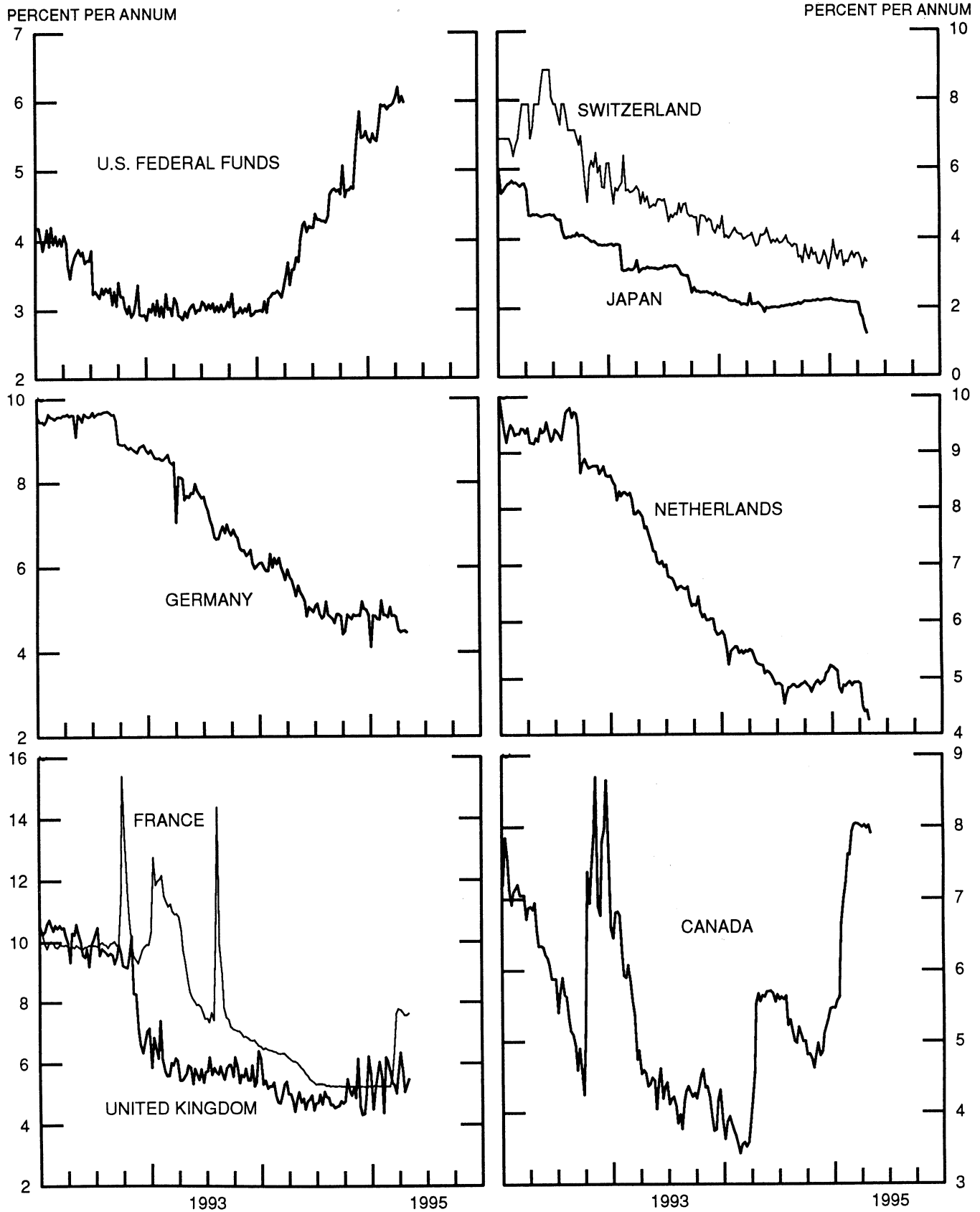


CHART 5
3-MONTH INTEREST RATES
WEEKLY SERIES

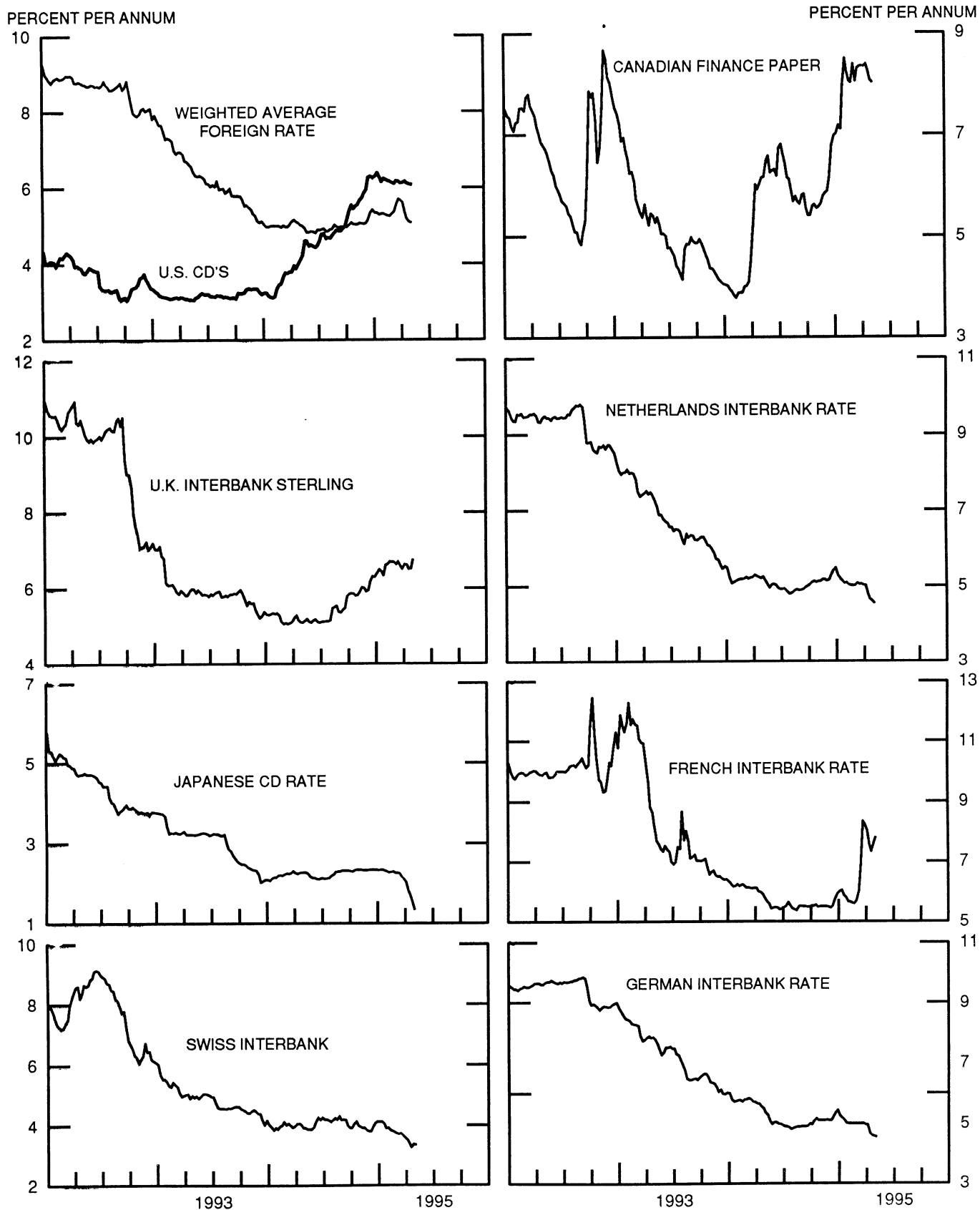


CHART 6

EURO-DOLLAR DEPOSIT RATES LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY

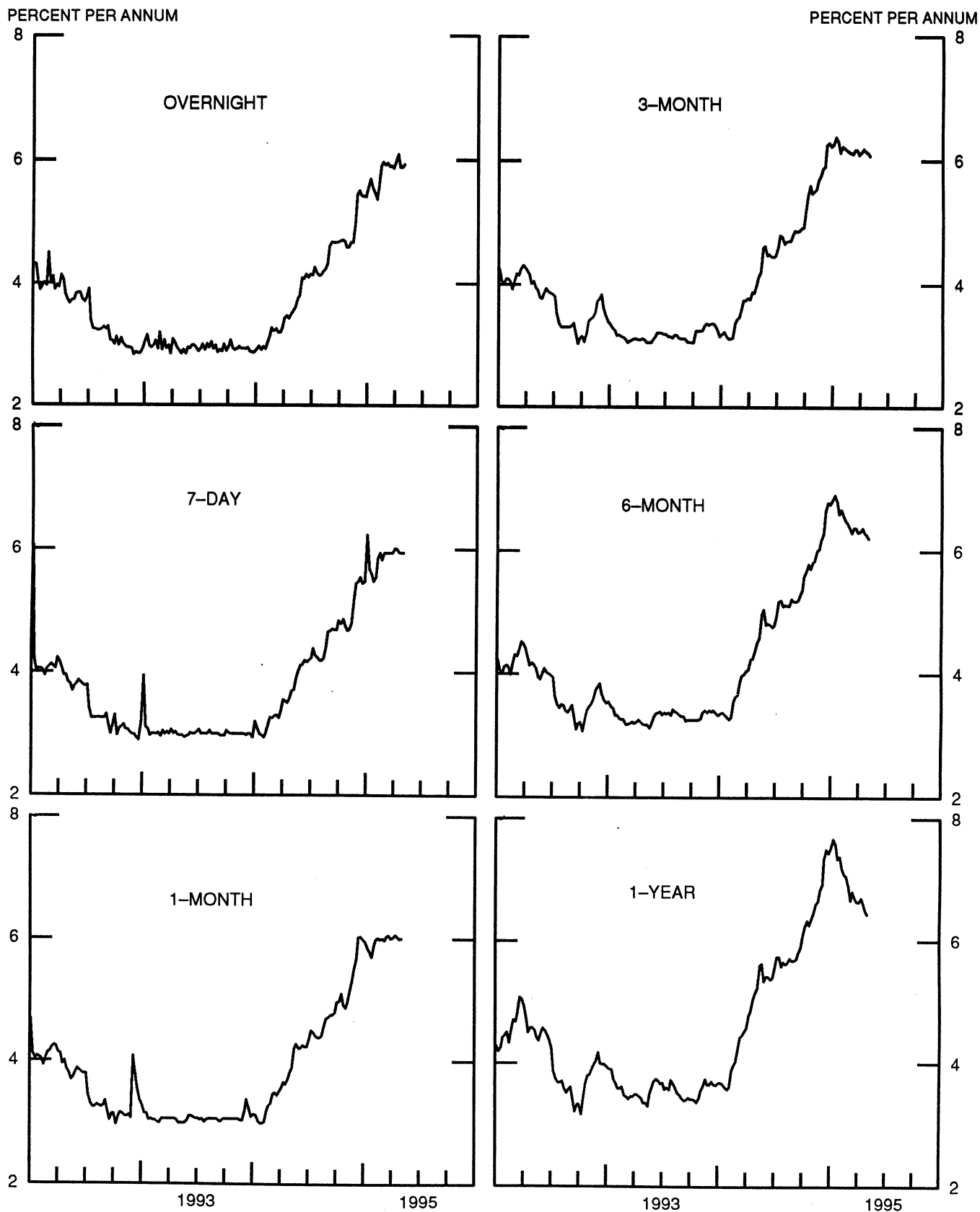


CHART 7

SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES

DIFFERENTIAL: PLUS(+), FAVORS BORROWING IN U.S.

AVERAGES FOR WEEK ENDING WEDNESDAY

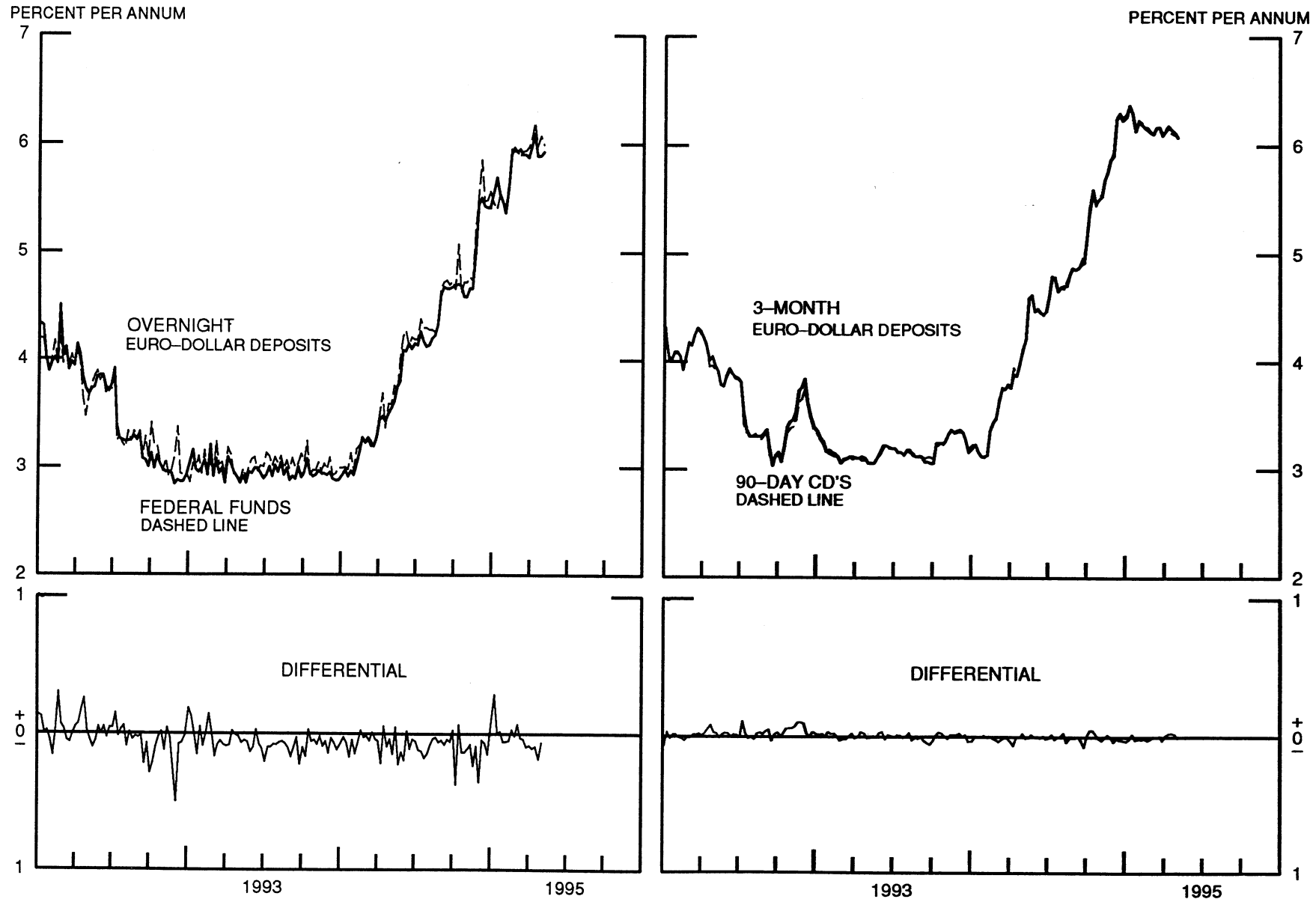


CHART 8

INTEREST ARBITRAGE: 3-MONTH FUNDS DIFFERENTIAL: PLUS(+), INDICATES FAVOR DOLLAR ASSETS AVERAGES FOR WEEK ENDING WEDNESDAY

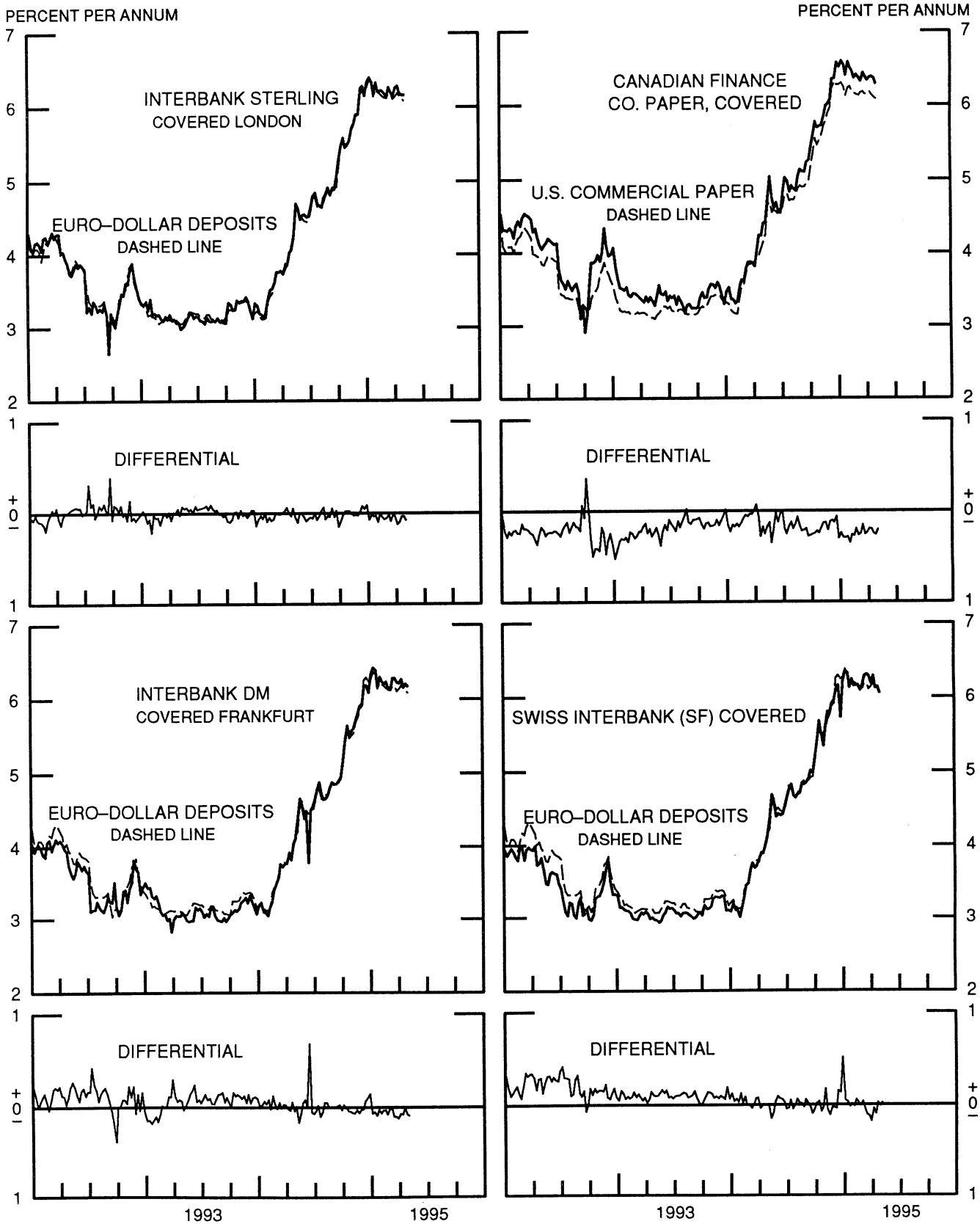


CHART 9

LONG-TERM GOVERNMENT BOND YIELDS WEEKLY SERIES

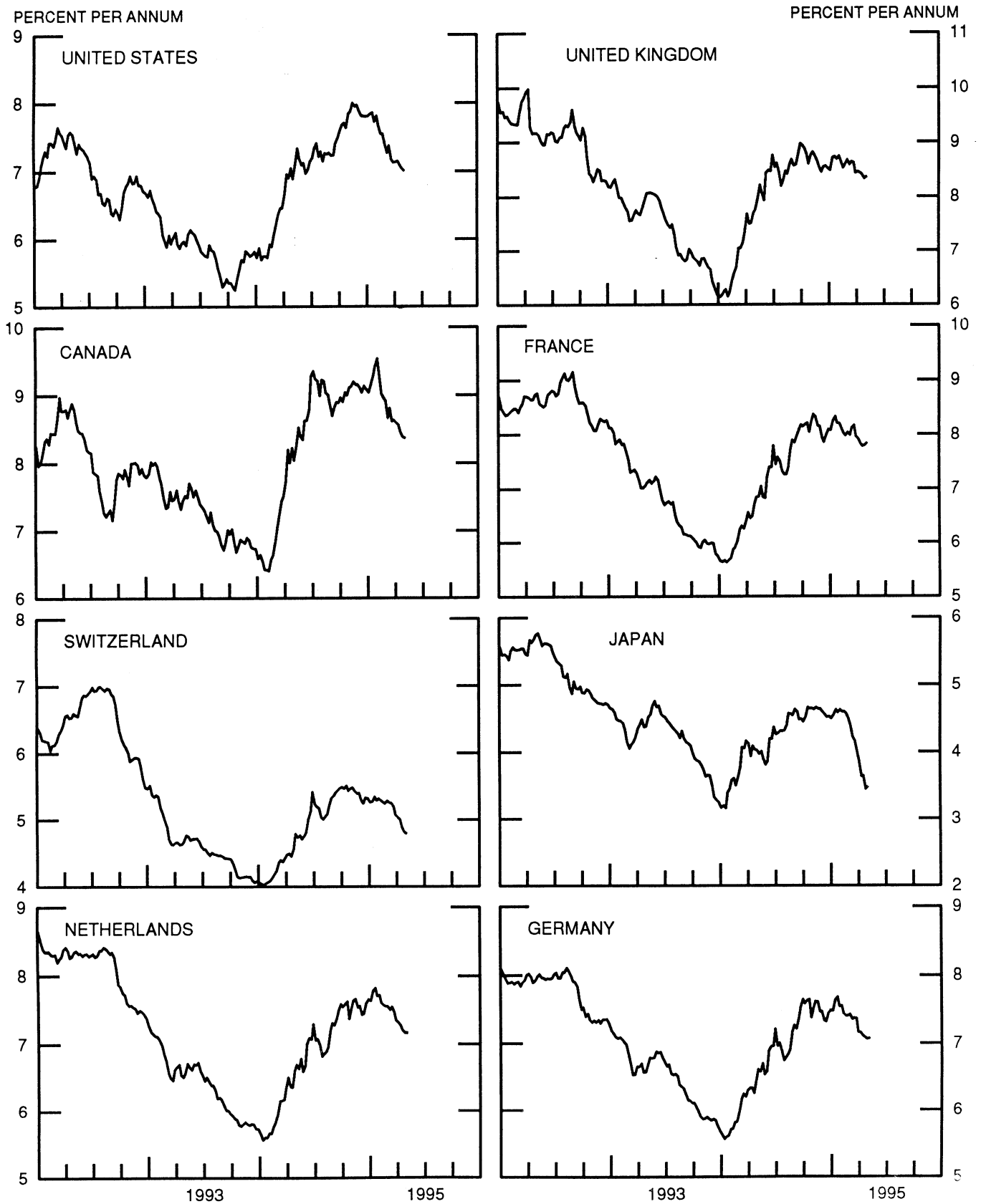
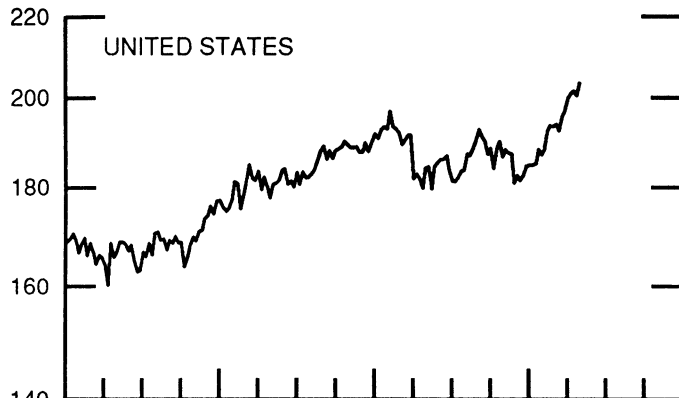


CHART 10

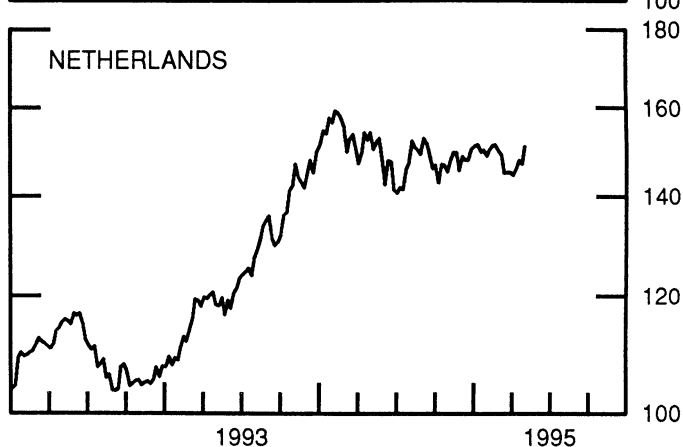
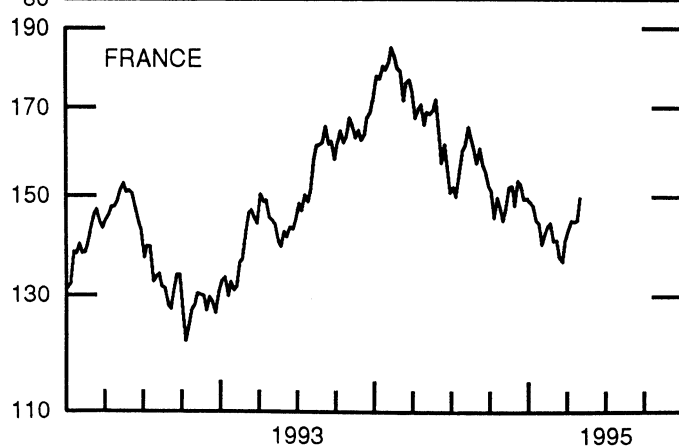
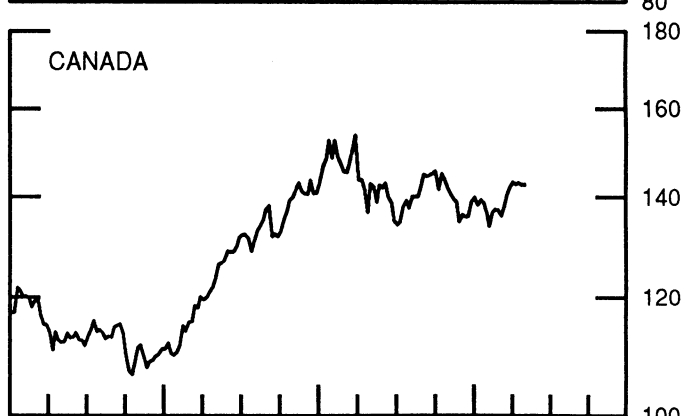
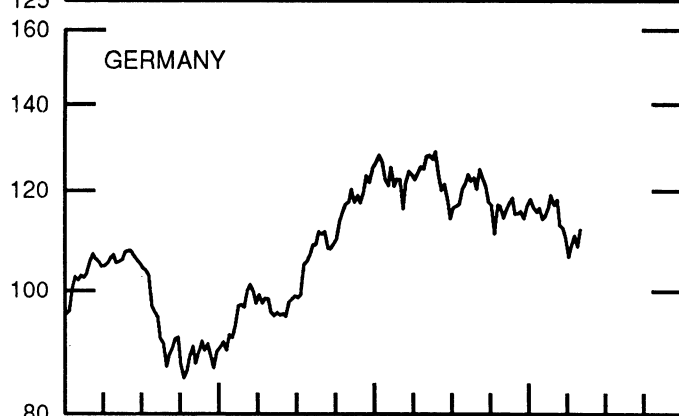
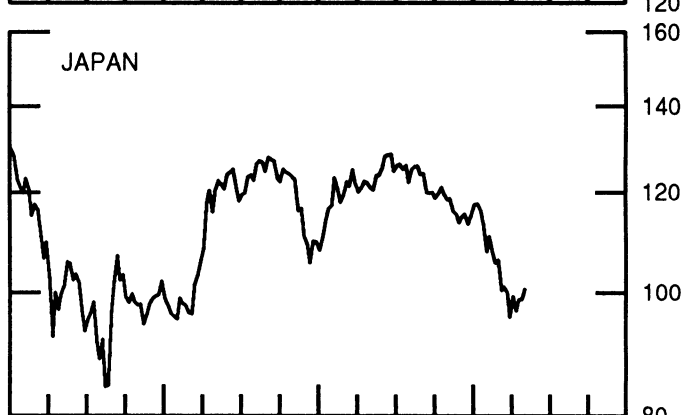
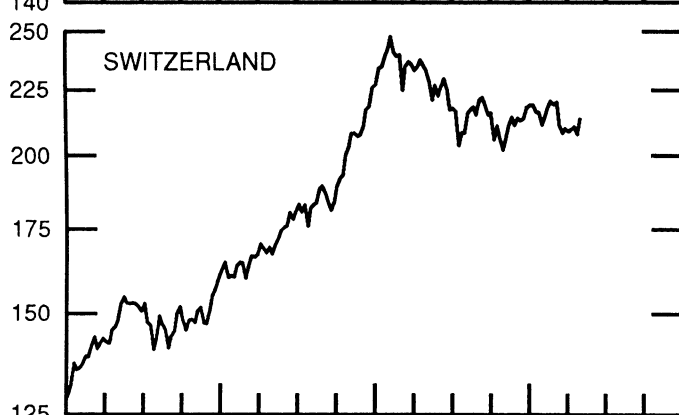
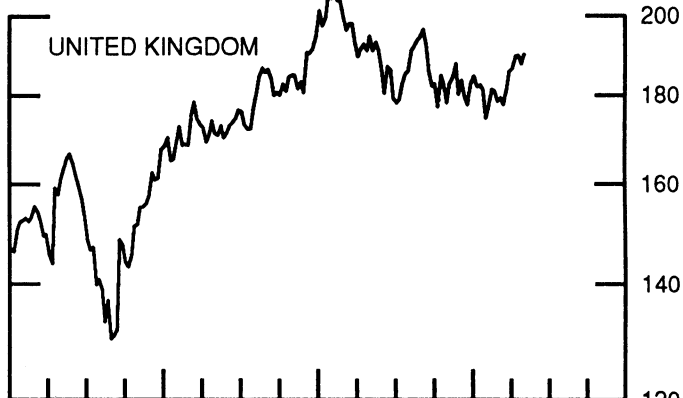
STOCK INDICES

WEEKLY SERIES

RATIO SCALE
1986=100



RATIO SCALE
1986=100



1993

1995

1993

1995

29-Mar-95 5-Apr-95 12-Apr-95 19-Apr-95 26-Apr-95

Chart 1. Spot Exchange Rates and Indices

Noon buying rates (U.S. cents, weekly averages)

Belgian franc	3.4603	3.5079	3.4868	3.5371	3.5316
Canadian dollar	71.261	71.597	72.121	72.995	73.179
French franc	20.237	20.641	20.596	20.722	20.574
German mark	71.363	72.171	71.682	72.765	72.717
Italian lira	0.05839	0.05819	0.05816	0.05867	0.05844
Japanese yen	1.12612	1.14903	1.18862	1.21507	1.20472
Netherlands guilder	63.584	64.448	63.937	64.969	64.930
Swiss franc	86.325	87.777	87.237	88.133	87.905
U.K. pound	159.88	160.83	159.72	161.17	161.04

Indices, March 1973 base rates = 100

Belgian franc	136.35	138.23	137.40	139.38	139.16
Canadian dollar	71.02	71.36	71.88	72.75	72.94
French franc	91.19	93.01	92.81	93.38	92.71
German mark	200.75	203.02	201.65	204.69	204.56
Italian lira	33.51	33.40	33.39	33.68	33.55
Japanese yen	294.86	300.85	311.22	318.15	315.44
Netherlands guilder	182.54	185.02	183.55	186.51	186.40
Swiss franc	277.72	282.39	280.65	283.53	282.80
U.K. pound	64.66	65.05	64.60	65.19	65.14

Weighted average exchange value indices, Mar. 1973=100

Belgian franc	119.28	119.94	119.02	119.55	119.67
Canadian dollar	59.28	59.04	59.43	59.55	59.88
French franc	76.93	77.90	77.60	77.26	76.86
German mark	193.95	194.60	192.73	193.86	194.30
Italian lira	26.13	25.80	25.75	25.71	25.68
Japanese yen	285.96	289.71	300.51	304.51	302.48
Netherlands guilder	163.32	164.21	162.59	163.62	163.97
Swedish krona	51.19	50.31	50.48	50.41	49.87
Swiss franc	246.86	248.95	247.05	247.08	247.08
U.K. pound	52.78	52.63	52.15	52.09	52.20
U.S. dollar	83.38	82.49	82.35	81.30	81.56

Chart 2. 3-Month Forward Exchange Rates, Premium or Discount

Canadian dollar	-1.97	-1.97	-1.85	-1.68	-1.71
French franc	-1.83	-1.35	-1.21	-1.54	-1.77
German mark	1.24	1.57	1.54	1.62	1.61
Italian lira	-4.84	-4.64	-4.35	-4.40	-4.56
Japanese yen	4.25	4.61	4.64	4.85	4.85
Netherlands guilder	1.14	1.45	1.49	1.56	1.59
Swiss franc	2.63	2.86	2.84	2.74	2.69
U.K. pound	-0.36	-0.33	-0.32	-0.35	-0.57

Chart 3. Gold Price in London, Afternoon Fixing

U.S. dollars per fine ounce	382.49	390.29	391.17	392.53	390.59
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Chart 4. Call Money Rates

U.S. federal funds	6.06	6.20	5.98	6.07	5.99
Overnight Euro-dollar deposits	5.98	6.09	5.89	5.89	5.93
Canada	7.99	8.02	7.98	8.02	7.91
France	7.75	7.66	7.58	7.56	7.64
Germany	4.54	4.47	4.49	4.50	4.47
Japan	2.12	1.79	1.70	1.40	1.25
Netherlands	4.89	4.49	4.40	4.42	4.25
Switzerland	3.56	3.40	3.14	3.42	3.33
United Kingdom	6.35	5.75	5.08	5.29	5.48

29-Mar-95 5-Apr-95 12-Apr-95 19-Apr-95 26-Apr-95

Chart 5. 3-Month Interest Rates

U.S. 90-day CD's, secondary market	6.13	6.16	6.12	6.10	6.09
Canadian finance paper	8.34	8.38	8.27	8.08	8.02
French interbank rate	8.04	7.56	7.33	7.60	7.80
German interbank rate	4.95	4.67	4.60	4.57	4.55
Japanese CD rate	2.03	1.81	1.71	1.53	1.35
Netherlands interbank rate	5.01	4.78	4.64	4.62	4.55
Swiss interbank rate	3.53	3.40	3.26	3.38	3.35
U.K. interbank sterling	6.63	6.62	6.51	6.52	6.74
Weighted average foreign interest rate (G-10 Countries)	5.62	5.36	5.20	5.12	5.09

Chart 6. Euro-Dollar Deposit Rates

Overnight	5.98	6.09	5.89	5.89	5.93
7-day	6.01	6.00	5.95	5.94	5.94
1-month	6.01	6.06	6.04	5.99	6.00
3-month	6.14	6.19	6.15	6.13	6.08
6-month	6.33	6.38	6.31	6.26	6.21
1-year	6.64	6.71	6.63	6.51	6.44

Chart 7. Selected Euro-dollar & U.S. Money Market Rates

Overnight Euro-dollar deposits	5.98	6.09	5.89	5.89	5.93
U.S. federal funds	6.06	6.20	5.98	6.07	5.99
Differential	-0.08	-0.11	-0.09	-0.18	-0.06
3-month Euro-dollar deposit	6.14	6.19	6.15	6.13	6.08
U.S. 90-day CD's, secondary market	6.13	6.16	6.12	6.10	6.09
Differential	0.01	0.02	0.03	0.02	-0.01

Chart 8. Interest Arbitrage, 3-Month Funds

Euro-dollar deposit	6.14	6.19	6.15	6.13	6.08
Interbank sterling (London), covered	6.26	6.28	6.19	6.16	6.16
Differential	-0.12	-0.10	-0.04	-0.04	-0.08
U.S. commercial paper	6.13	6.17	6.13	6.10	6.08
Canadian finance paper, covered	6.33	6.37	6.38	6.36	6.28
Differential	-0.20	-0.20	-0.25	-0.26	-0.20
Euro-dollar deposit	6.14	6.19	6.15	6.13	6.08
Interbank DM (Frankfurt), covered	6.21	6.26	6.15	6.20	6.17
Differential	-0.07	-0.07	-0.00	-0.08	-0.09
Euro-dollar deposit	6.14	6.19	6.15	6.13	6.08
Swiss interbank, covered	6.18	6.28	6.12	6.14	6.06
Differential	-0.04	-0.10	0.03	-0.01	0.02

Chart 9. Long Term Government Bellwether Bond Yields
10-year maturity, where available

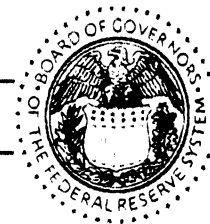
Canada	8.60	8.56	8.46	8.39	8.38
France	7.92	7.83	7.78	7.80	7.83
Germany	7.16	7.12	7.09	7.07	7.08
Japan	3.87	3.63	3.64	3.44	3.47
Switzerland	5.04	5.00	4.89	4.81	4.80
Netherlands	7.32	7.27	7.21	7.17	7.17
United Kingdom	8.46	8.43	8.41	8.33	8.36
United States	7.13	7.15	7.09	7.04	7.01

Chart 10. Stock Indices (Wednesday figures)

Canada	143.26	142.80	143.18	142.74	142.73
France	142.98	144.99	144.62	144.99	149.50
Germany	106.41	109.00	110.58	108.47	111.84
Japan	99.29	96.72	98.68	98.80	100.56
Netherlands	144.61	146.02	147.75	146.99	150.79
Switzerland	208.85	209.88	210.90	207.80	213.51
United Kingdom	186.66	189.61	189.89	187.71	190.06
United States	199.84	201.04	201.46	200.49	203.26

Indices (in order, rebased to 1986=100) are Toronto Composite, CAC General spliced to SBF250 at 22dec93, FAZ Aktien, Tokyo SE (Topix), CBS All-General, Swiss Bank Index, Financial Times Ordinary, NYSE Composite

FEDERAL RESERVE statistical release



H.10(512)

April 28, 1995

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING APRIL 28, 1995

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		Apr. 24	Apr. 25	Apr. 26	Apr. 27	Apr. 28
*AUSTRALIA	DOLLAR	0.7298	0.7270	0.7262	0.7278	0.7272
AUSTRIA	SCHILLING	9.673	9.627	9.694	9.680	9.750
BELGIUM	FRANC	28.310	28.170	28.350	28.330	28.540
CANADA	DOLLAR	1.3655	1.3650	1.3630	1.3633	1.3597
CHINA, P.R.	YUAN	8.4427	8.4405	8.4338	8.4302	8.4274
DENMARK	KRONE	5.4140	5.3855	5.4075	5.4190	5.4395
*EURO COMMUNITY	ECU	1.3319	1.3369	1.3320	1.3319	1.3248
FINLAND	MARKKA	4.2830	4.2580	4.2720	4.2620	4.2790
FRANCE	FRANC	4.8525	4.8220	4.8640	4.8750	4.9160
GERMANY	D. MARK	1.3745	1.3680	1.3775	1.3760	1.3856
GREECE	DRACHMA	224.54	223.34	224.68	224.64	226.21
HONG KONG	DOLLAR	7.7340	7.7370	7.7340	7.7385	7.7410
INDIA	RUPEE	31.400	31.380	31.380	31.390	31.450
*IRELAND	POUND	1.6340	1.6410	1.6345	1.6335	1.6310
ITALY	LIRA	1704.75	1685.75	1710.50	1699.75	1675.50
JAPAN	YEN	83.26	81.95	83.98	83.58	84.04
MALAYSIA	RINGGIT	2.4595	2.4535	2.4675	2.4685	2.4720
MEXICO	PESO	5.9700	5.9100	5.8300	5.8500	6.0500
NETHERLANDS	GUILDER	1.5396	1.5319	1.5435	1.5413	1.5522
*NEW ZEALAND	DOLLAR	0.6721	0.6737	0.6663	0.6737	0.6718
NORWAY	KRONE	6.1935	6.1655	6.2090	6.2010	6.2315
PORTUGAL	ESCUDO	145.47	144.58	145.65	145.63	146.71
SINGAPORE	DOLLAR	1.3945	1.3920	1.3963	1.3940	1.3937
SOUTH AFRICA	RAND	3.6110	3.6125	3.6200	3.6160	3.6215
SOUTH KOREA	WON	767.40	765.80	764.90	764.80	763.90
SPAIN	PESETA	123.210	122.630	123.310	122.900	123.240
SRI LANKA	RUPEE	49.350	49.400	49.240	49.300	49.400
SWEDEN	KRONA	7.4680	7.3495	7.3295	7.2435	7.2695
SWITZERLAND	FRANC	1.1375	1.1320	1.1395	1.1350	1.1455
TAIWAN	DOLLAR	25.400	25.410	25.410	25.420	25.410
THAILAND	BAHT	24.560	24.520	24.570	24.580	24.600
*UNITED KINGDOM	POUND	1.6055	1.6135	1.6105	1.6162	1.6091
MEMO:						
**UNITED STATES	DOLLAR	81.60	81.01	81.70	81.51	81.82

*VALUE IS U.S. DOLLARS

**INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

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