

Selected Interest & Exchange Rates

Weekly Series of Charts

April 17, 1995

**Prepared by the
FINANCIAL MARKETS
SECTION**

**DIVISION OF
INTERNATIONAL FINANCE**

**BOARD OF GOVERNORS
FEDERAL RESERVE SYSTEM
Washington, D.C. 20551**

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CHART 1

SPOT EXCHANGE INDICES

DOLLAR PRICES OF FOREIGN CURRENCIES AND WEIGHTED AVERAGE VALUES (THIN LINE)
AVERAGES FOR WEEK ENDING WEDNESDAY

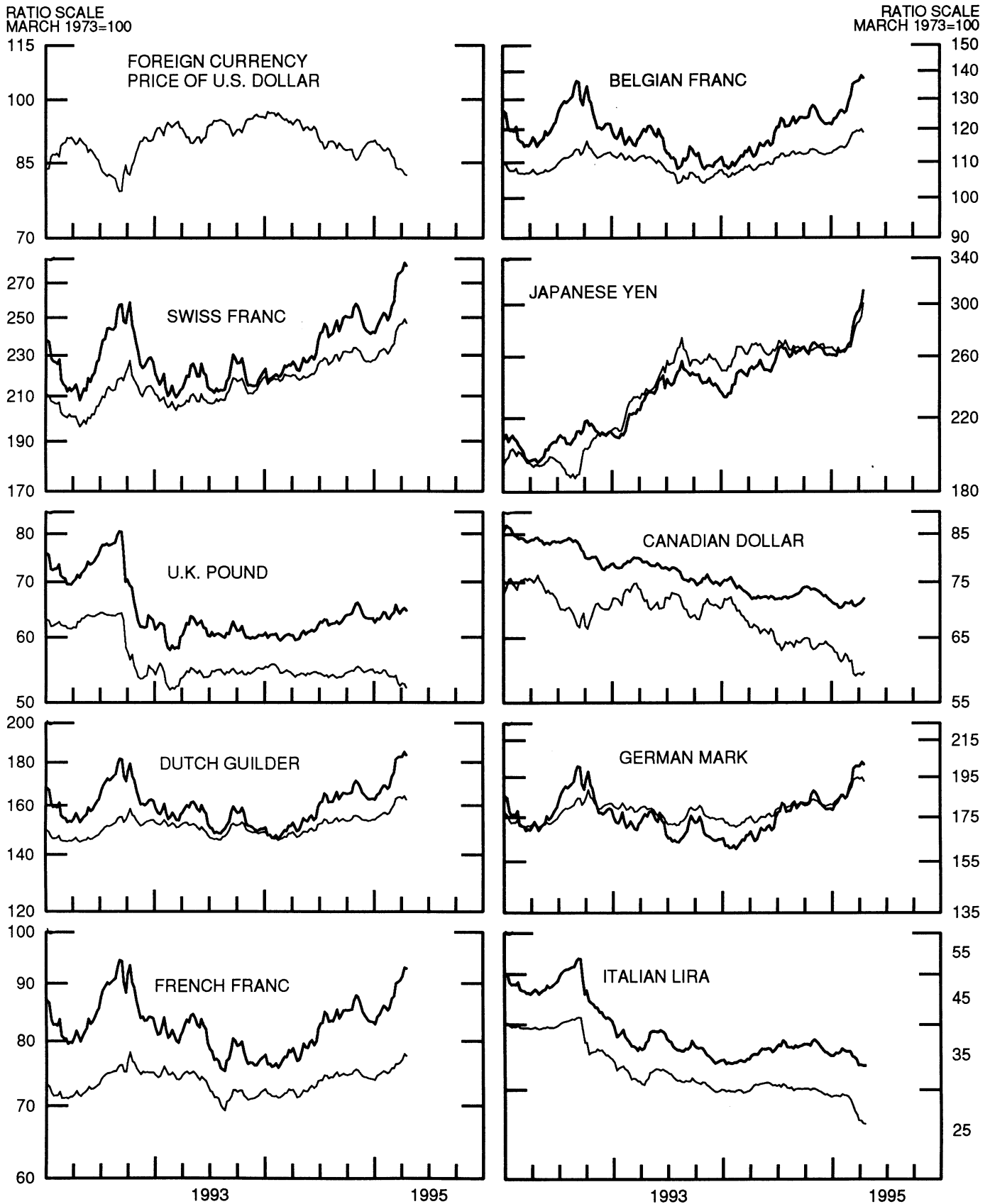


CHART 2

3-MONTH FORWARD EXCHANGE RATES

PREMIUM (+) OR (-)
AVERAGES FOR WEEK ENDING WEDNESDAY

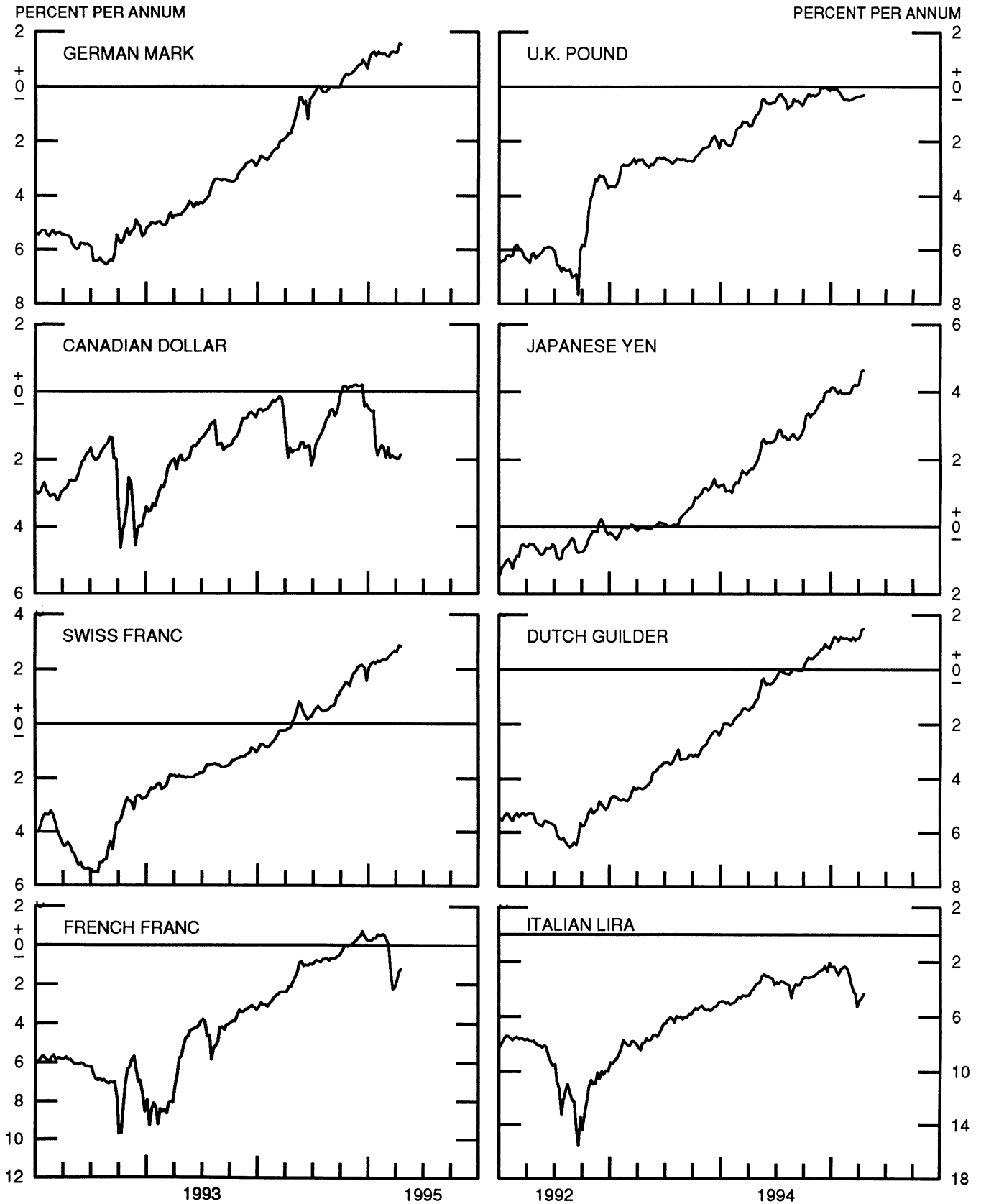


CHART 3

PRICE OF GOLD IN LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY

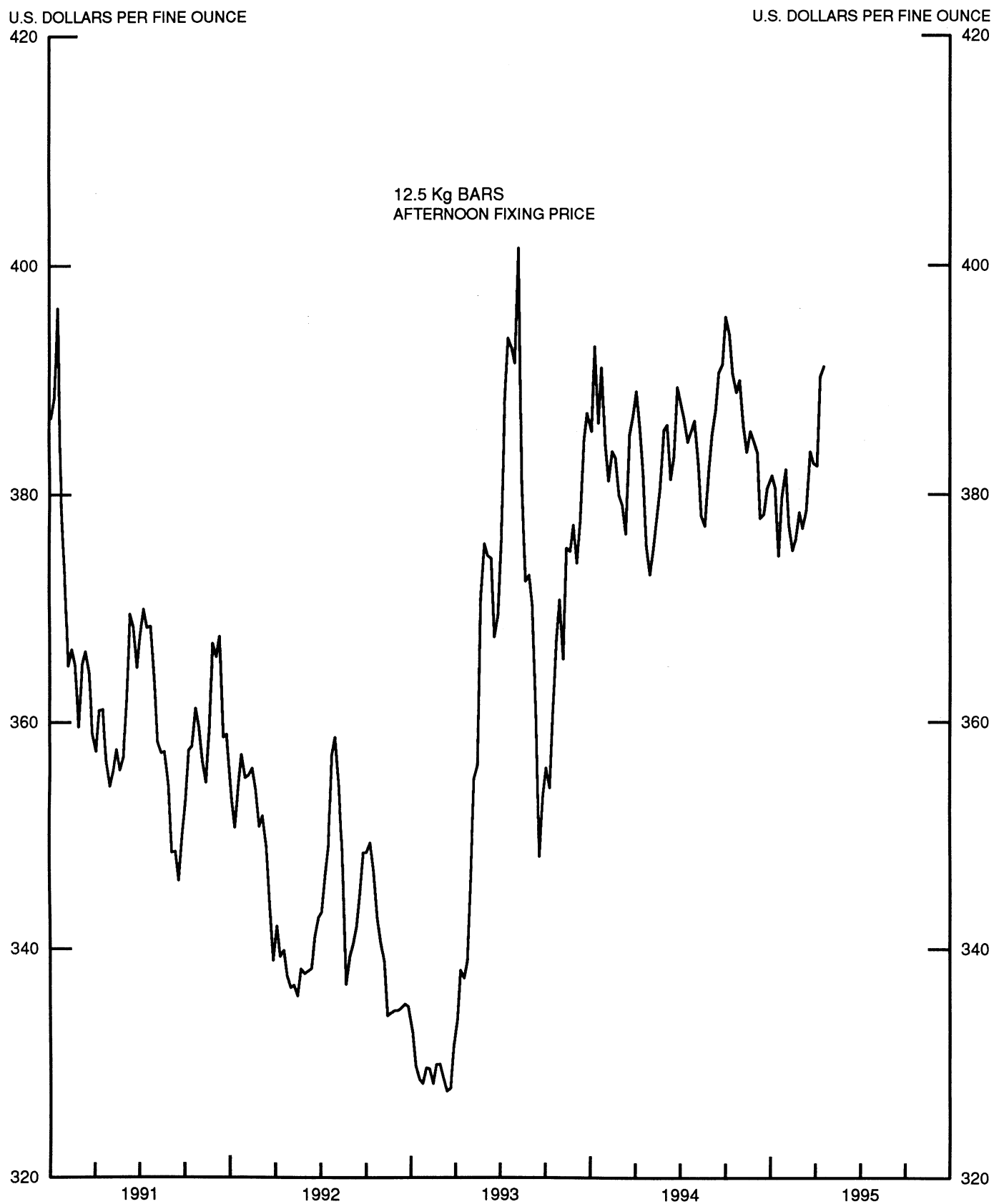


CHART 4
CALL MONEY RATES
WEEKLY SERIES

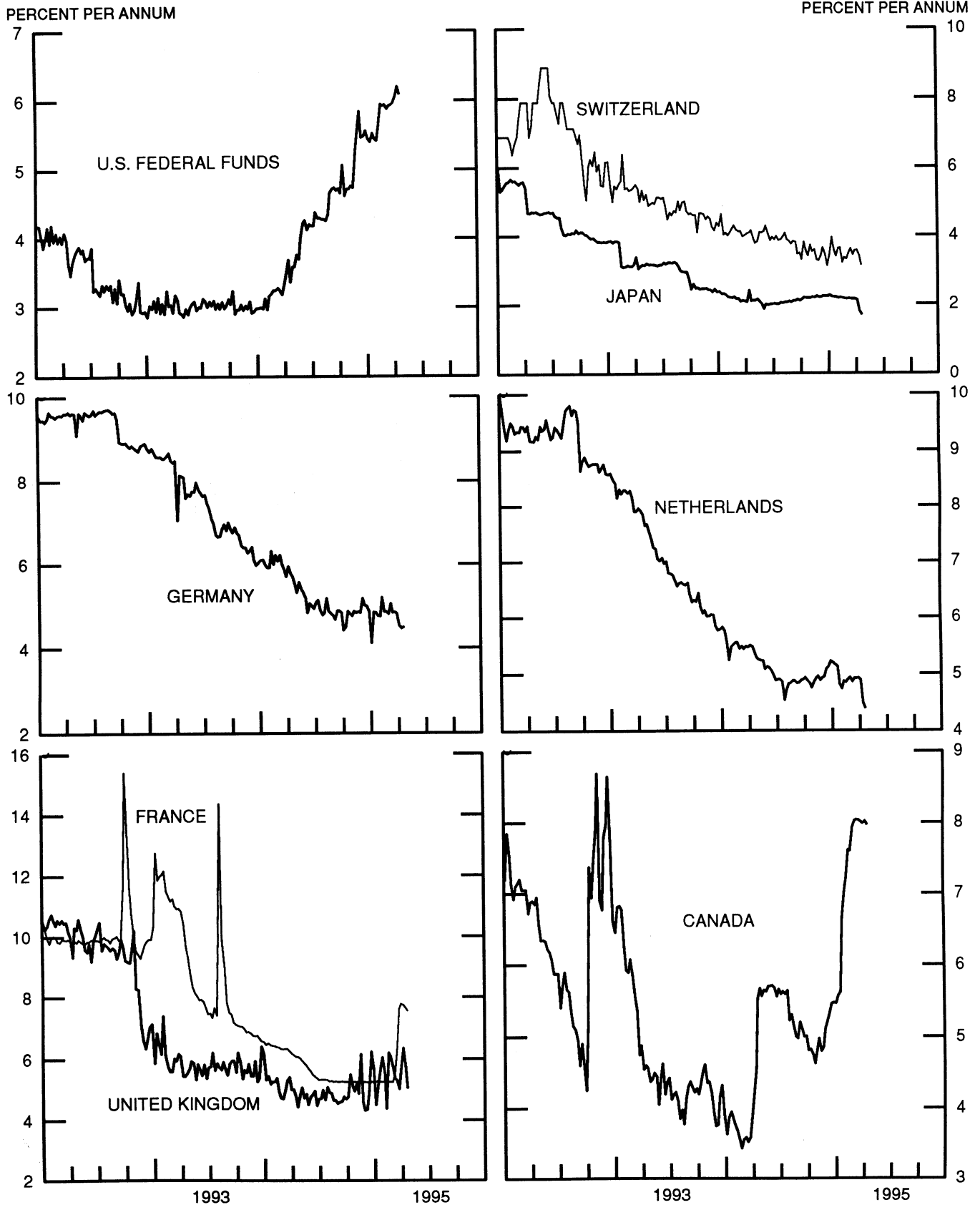


CHART 5
3-MONTH INTEREST RATES
WEEKLY SERIES

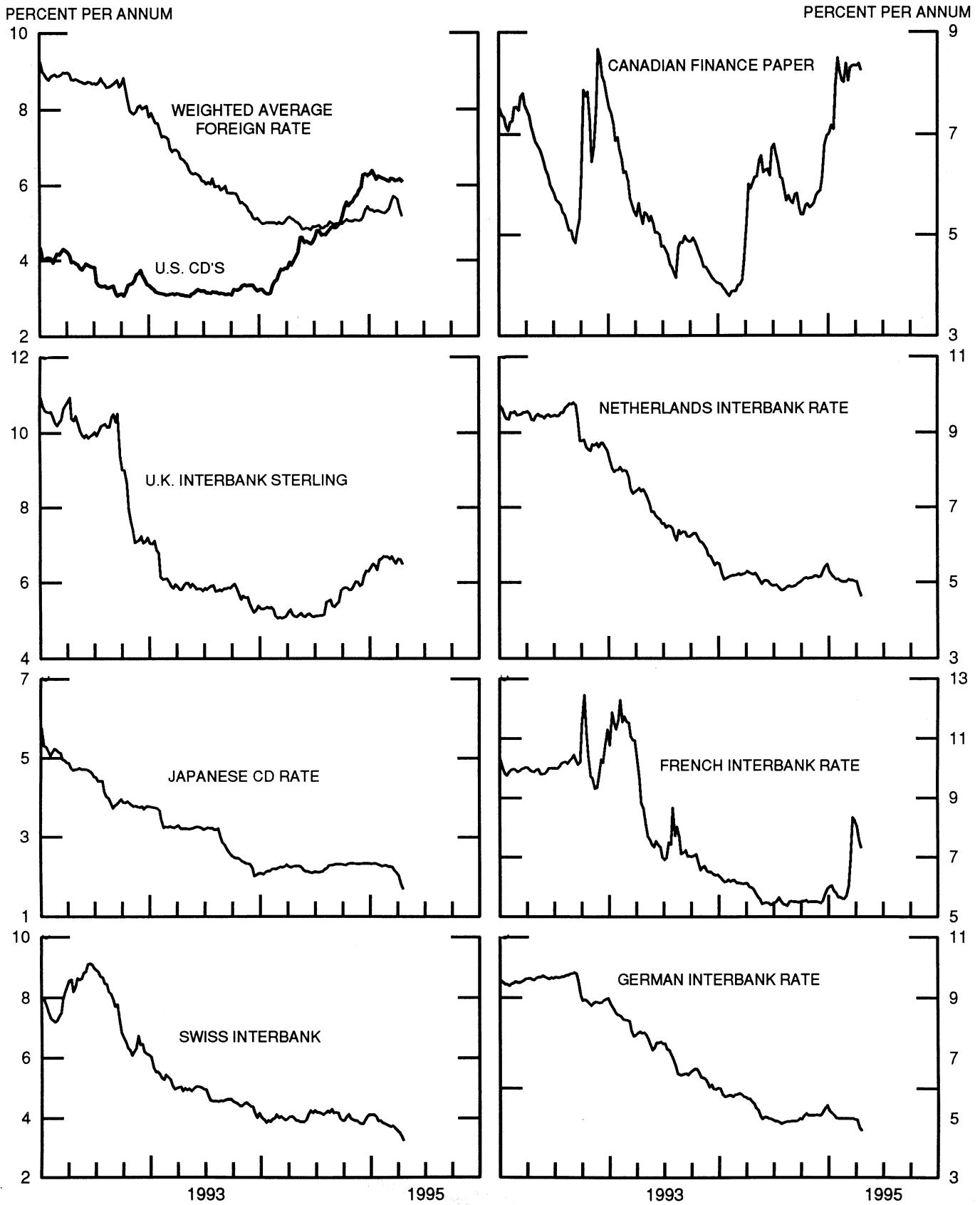


CHART 6

EURO-DOLLAR DEPOSIT RATES LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY

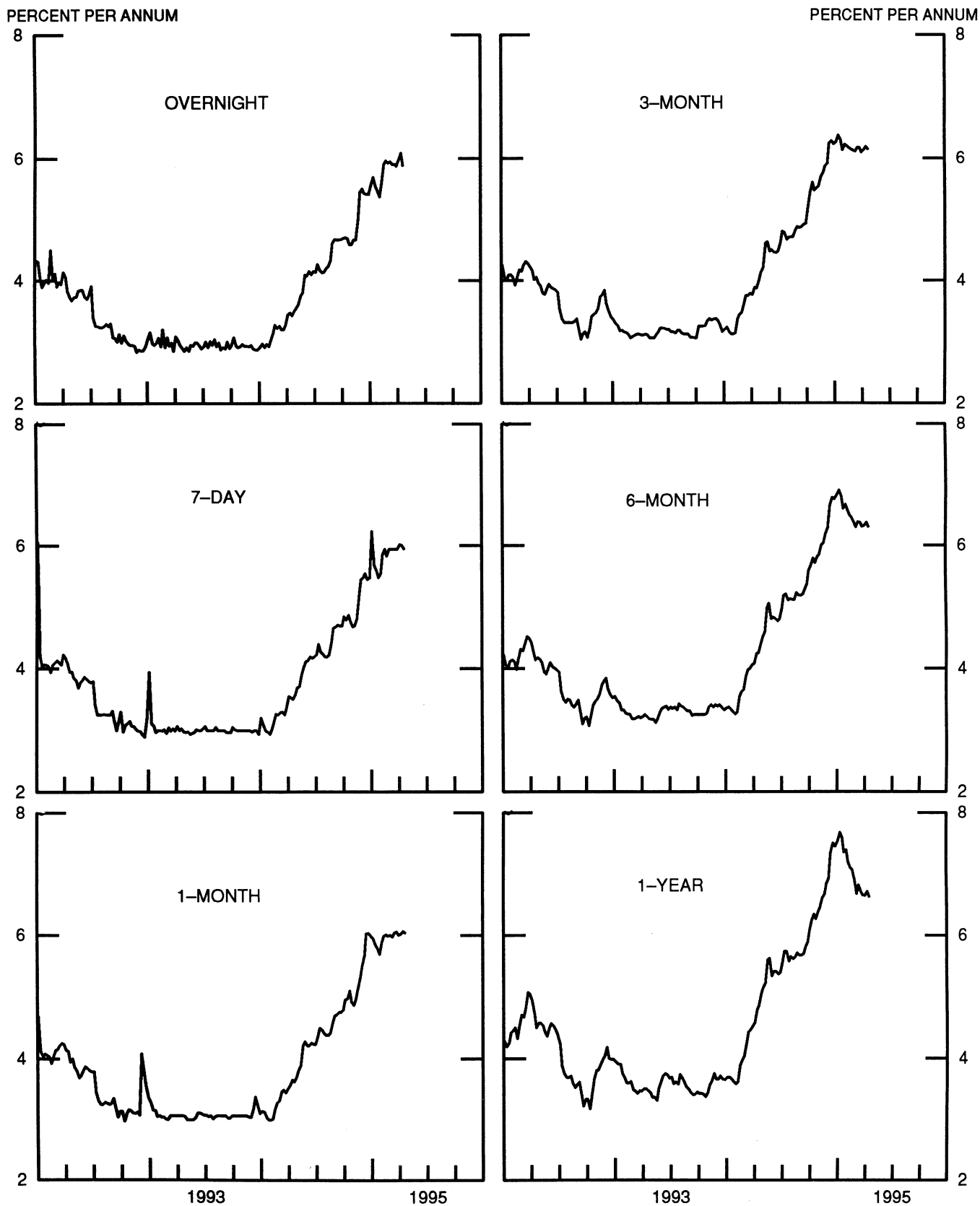


CHART 7

SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES

DIFFERENTIAL: PLUS(+), FAVORS BORROWING IN U.S.

AVERAGES FOR WEEK ENDING WEDNESDAY

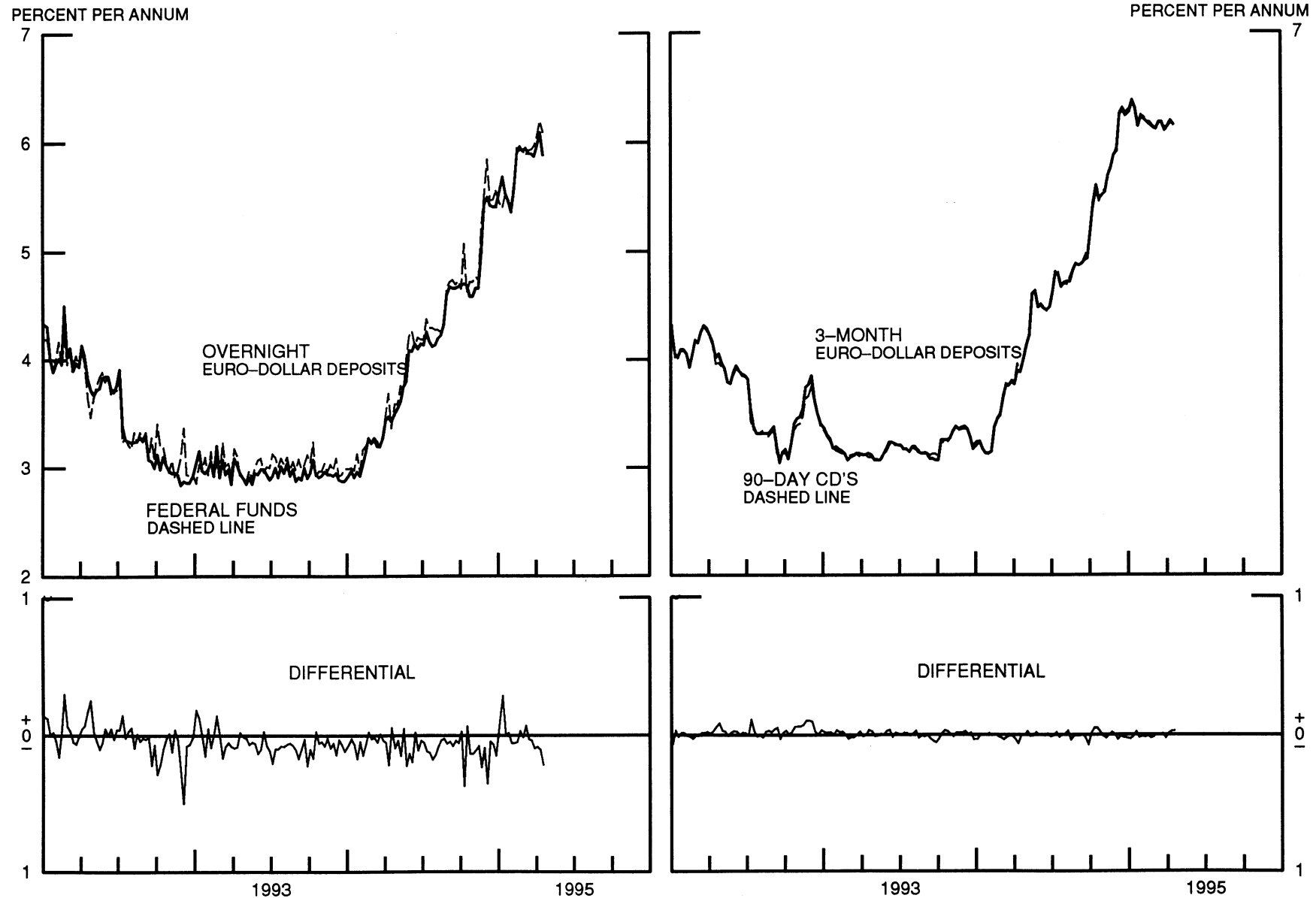


CHART 8

INTEREST ARBITRAGE: 3-MONTH FUNDS

DIFFERENTIAL: PLUS(+), INDICATES FAVOR DOLLAR ASSETS
AVERAGES FOR WEEK ENDING WEDNESDAY

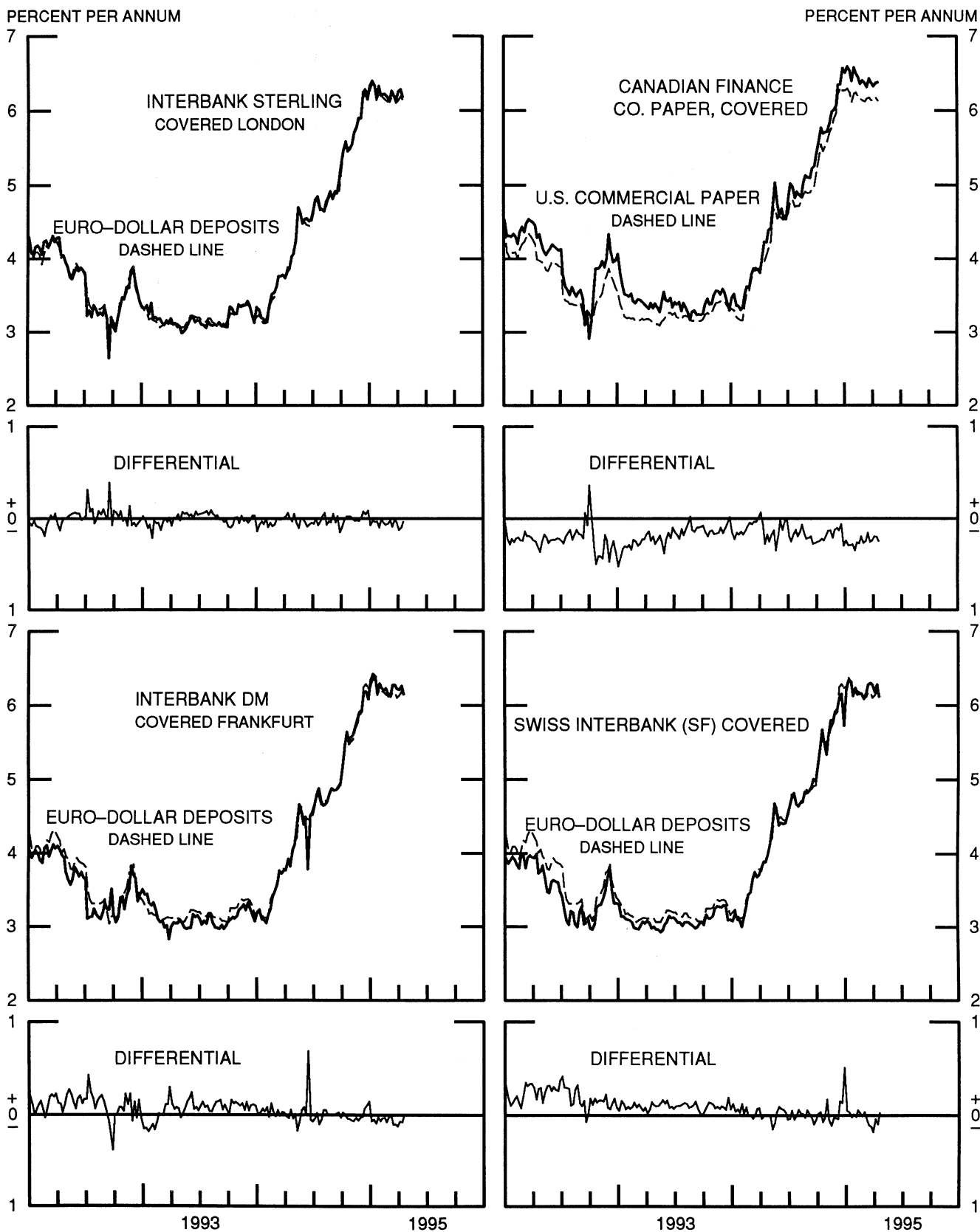


CHART 9

LONG-TERM GOVERNMENT BOND YIELDS WEEKLY SERIES

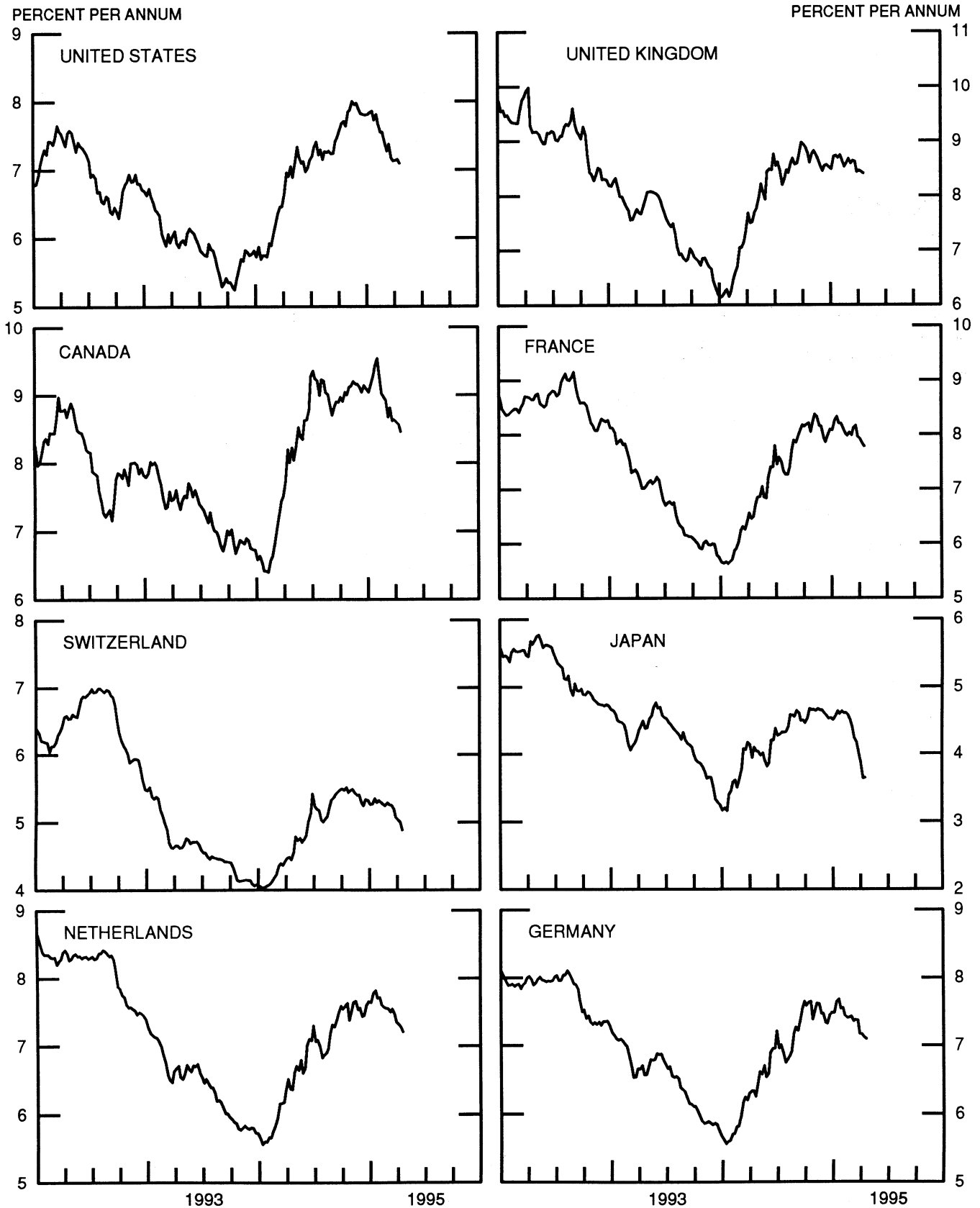
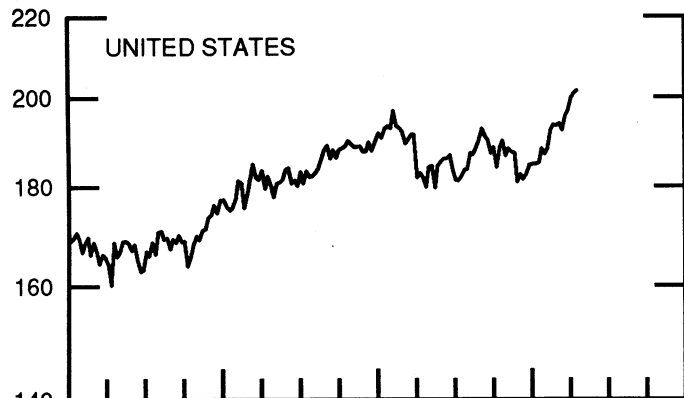
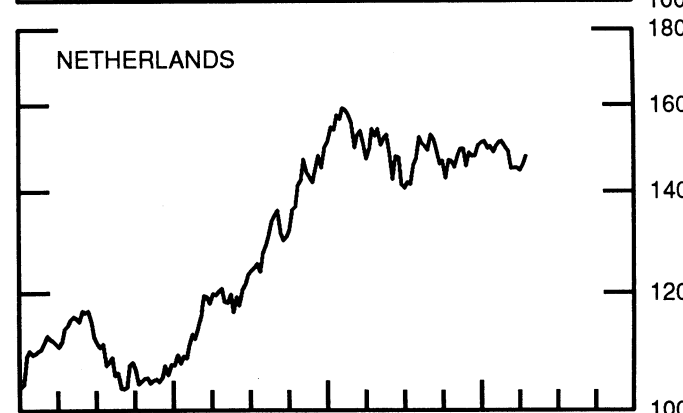
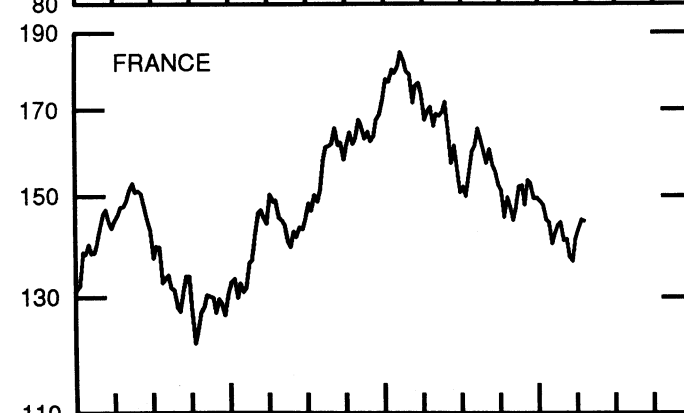
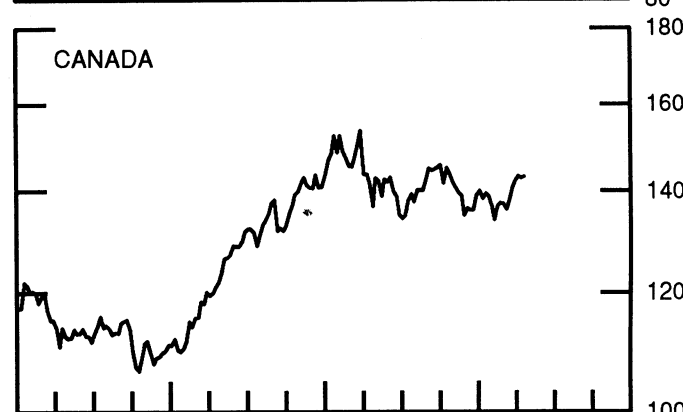
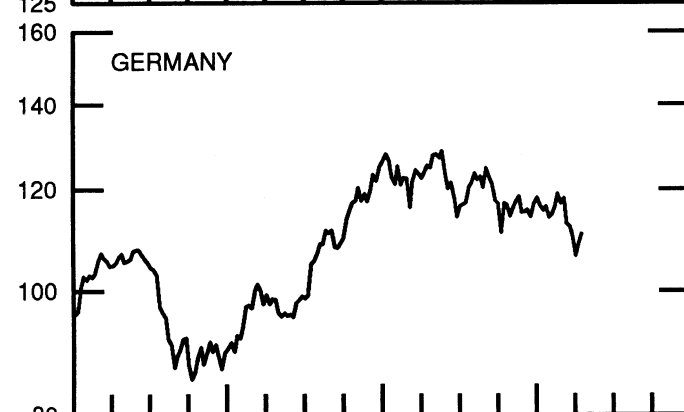
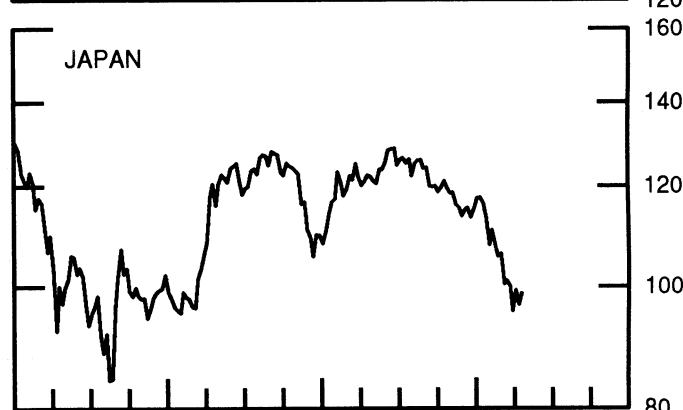
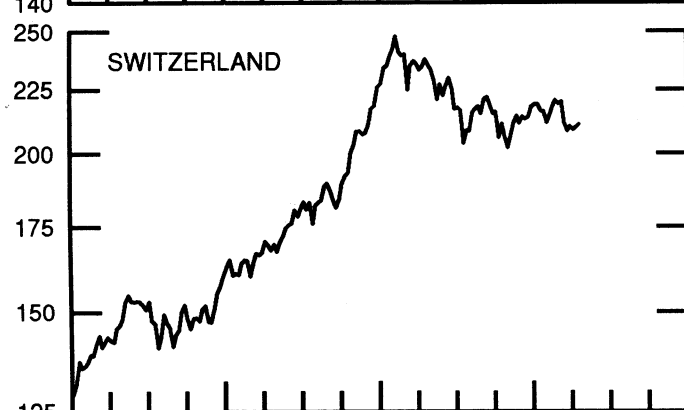
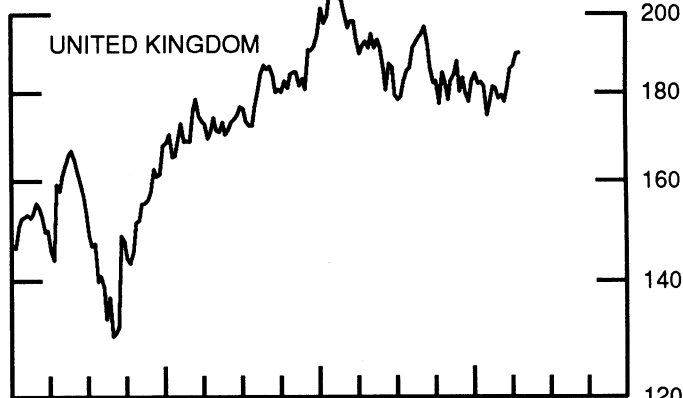


CHART 10
STOCK INDICES
WEEKLY SERIES

RATIO SCALE
1986=100



RATIO SCALE
1986=100



1993

1995

1993

1995

15-Mar-95 22-Mar-95 29-Mar-95 5-Apr-95 12-Apr-95

Chart 1. Spot Exchange Rates and Indices

Noon buying rates (U.S. cents, weekly averages)

Belgian franc	3.4466	3.4551	3.4603	3.5079	3.4868
Canadian dollar	70.750	70.973	71.261	71.597	72.121
French franc	20.042	20.086	20.237	20.641	20.596
German mark	71.309	71.362	71.363	72.171	71.682
Italian lira	0.05974	0.05829	0.05839	0.05819	0.05816
Japanese yen	1.10461	1.11807	1.12612	1.14903	1.18862
Netherlands guilder	63.551	63.622	63.584	64.448	63.937
Swiss franc	85.636	85.872	86.325	87.777	87.237
U.K. pound	159.61	158.40	159.88	160.83	159.72

Indices, March 1973 base rates = 100

Belgian franc	135.81	136.15	136.35	138.23	137.40
Canadian dollar	70.52	70.74	71.02	71.36	71.88
French franc	90.31	90.51	91.19	93.01	92.81
German mark	200.60	200.75	200.75	203.02	201.65
Italian lira	34.29	33.46	33.51	33.40	33.39
Japanese yen	289.22	292.75	294.86	300.85	311.22
Netherlands guilder	182.44	182.65	182.54	185.02	183.55
Swiss franc	275.50	276.26	277.72	282.39	280.65
U.K. pound	64.56	64.07	64.66	65.05	64.60

Weighted average exchange value indices, Mar. 1973=100

Belgian franc	119.05	119.43	119.28	119.94	119.02
Canadian dollar	58.96	59.19	59.28	59.04	59.43
French franc	76.28	76.52	76.93	77.90	77.60
German mark	194.27	194.57	193.95	194.60	192.73
Italian lira	26.85	26.16	26.13	25.80	25.75
Japanese yen	280.51	284.52	285.96	289.71	300.51
Netherlands guilder	163.61	163.90	163.32	164.21	162.59
Swedish krona	52.21	51.85	51.19	50.31	50.48
Swiss franc	245.37	246.21	246.86	248.95	247.05
U.K. pound	52.80	52.39	52.78	52.63	52.15
U.S. dollar	83.60	83.66	83.38	82.49	82.35

Chart 2. 3-Month Forward Exchange Rates, Premium or Discount

Canadian dollar	-1.87	-1.93	-1.97	-1.97	-1.85
French franc	-2.25	-2.18	-1.83	-1.35	-1.21
German mark	1.26	1.25	1.24	1.57	1.54
Italian lira	-4.38	-5.29	-4.84	-4.64	-4.35
Japanese yen	4.22	4.18	4.25	4.61	4.64
Netherlands guilder	1.06	1.14	1.14	1.45	1.49
Swiss franc	2.61	2.67	2.63	2.86	2.84
U.K. pound	-0.39	-0.37	-0.36	-0.33	-0.32

Chart 3. Gold Price in London, Afternoon Fixing

U.S. dollars per fine ounce	383.73	382.74	382.49	390.29	391.17
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Chart 4. Call Money Rates

U.S. federal funds	5.94	5.97	6.06	6.20	6.10
Overnight Euro-dollar deposits	5.90	5.88	5.98	6.09	5.89
Canada	8.03	8.01	7.98	8.02	7.98
France	7.63	7.78	7.75	7.66	7.58
Germany	4.85	4.82	4.54	4.47	4.49
Japan	2.15	2.14	2.12	1.79	1.70
Netherlands	4.91	4.93	4.89	4.49	4.40
Switzerland	3.43	3.55	3.56	3.40	3.14
United Kingdom	5.03	5.68	6.35	5.75	5.08

15-Mar-95 22-Mar-95 29-Mar-95 5-Apr-95 12-Apr-95

Chart 5. 3-Month Interest Rates

U.S. 90-day CD's, secondary market	6.17	6.13	6.13	6.16	6.12
Canadian finance paper	8.34	8.35	8.34	8.38	8.27
French interbank rate	8.33	8.25	8.04	7.56	7.33
German interbank rate	5.00	4.96	4.95	4.67	4.60
Japanese CD rate	2.15	2.11	2.03	1.81	1.71
Netherlands interbank rate	5.05	5.03	5.01	4.78	4.64
Swiss interbank rate	3.66	3.59	3.53	3.40	3.26
U.K. interbank sterling	6.59	6.51	6.63	6.62	6.51
Weighted average foreign interest rate (G-10 Countries)	5.71	5.69	5.62	5.36	5.20

Chart 6. Euro-Dollar Deposit Rates

Overnight	5.90	5.88	5.98	6.09	5.89
7-day	5.94	5.94	6.01	6.00	5.95
1-month	6.05	6.00	6.01	6.06	6.04
3-month	6.18	6.10	6.14	6.19	6.15
6-month	6.38	6.31	6.33	6.38	6.31
1-year	6.71	6.65	6.64	6.71	6.63

Chart 7. Selected Euro-dollar & U.S. Money Market Rates

Overnight Euro-dollar deposits	5.90	5.88	5.98	6.09	5.89
U.S. federal funds	5.94	5.97	6.06	6.20	6.10
Differential	-0.04	-0.09	-0.08	-0.11	-0.21
3-month Euro-dollar deposit	6.18	6.10	6.14	6.19	6.15
U.S. 90-day CD's, secondary market	6.17	6.13	6.13	6.16	6.12
Differential	0.01	-0.03	0.01	0.02	0.03

Chart 8. Interest Arbitrage, 3-Month Funds

Euro-dollar deposit	6.18	6.10	6.14	6.19	6.15
Interbank sterling (London), covered	6.19	6.13	6.26	6.28	6.19
Differential	-0.02	-0.03	-0.12	-0.10	-0.04
U.S. commercial paper	6.17	6.14	6.13	6.17	6.13
Canadian finance paper, covered	6.43	6.38	6.33	6.37	6.38
Differential	-0.26	-0.24	-0.20	-0.20	-0.25
Euro-dollar deposit	6.18	6.10	6.14	6.19	6.15
Interbank DM (Frankfurt), covered	6.28	6.22	6.21	6.26	6.15
Differential	-0.10	-0.12	-0.07	-0.07	-0.00
Euro-dollar deposit	6.18	6.10	6.14	6.19	6.15
Swiss interbank, covered	6.30	6.28	6.18	6.28	6.12
Differential	-0.12	-0.18	-0.04	-0.10	0.03

Chart 9. Long Term Government Bellwether Bond Yields
10-year maturity, where available

Canada	8.62	8.64	8.60	8.56	8.46
France	8.16	7.96	7.92	7.83	7.78
Germany	7.36	7.17	7.16	7.12	7.09
Japan	4.16	4.03	3.87	3.63	3.64
Switzerland	5.20	5.07	5.04	5.00	4.89
Netherlands	7.47	7.35	7.32	7.27	7.21
United Kingdom	8.62	8.43	8.46	8.43	8.41
United States	7.18	7.13	7.13	7.15	7.09

Chart 10. Stock Indices (Wednesday figures)

Canada	140.59	142.07	143.26	142.80	143.18
France	136.64	140.83	142.98	144.99	144.62
Germany	112.21	110.28	106.41	109.00	110.58
Japan	100.00	95.66	99.29	96.72	98.68
Netherlands	145.20	145.15	144.61	146.02	147.75
Switzerland	208.42	210.10	208.85	209.88	210.90
United Kingdom	181.38	185.74	186.66	189.61	189.89
United States	195.66	196.87	199.84	201.04	201.46

Indices (in order, rebased to 1986=100) are Toronto Composite, CAC General spliced to SBF250 at 22dec93, FAZ Aktien, Tokyo SE (Topix), CBS All-General, Swiss Bank Index, Financial Times Ordinary, NYSE Composite

FEDERAL RESERVE statistical release



H.10(512)

April 17, 1995

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING APRIL 14, 1995

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		Apr. 10	Apr. 11	Apr. 12	Apr. 13	Apr. 14
*AUSTRALIA	DOLLAR	0.7410	0.7405	0.7427	0.7397	0.7400
AUSTRIA	SCHILLING	9.920	9.867	9.883	9.782	9.793
BELGIUM	FRANC	28.970	28.830	28.870	28.570	28.610
CANADA	DOLLAR	1.3841	1.3796	1.3777	1.3737	1.3690
CHINA, P. R.	YUAN	8.4452	8.4450	8.4446	8.4442	8.4441
DENMARK	KRONE	5.5445	5.5115	5.5145	5.4560	5.4625
*EURO COMMUNITY	ECU	1.3103	1.3139	1.3112	1.3255	1.3242
FINLAND	MARKKA	4.3395	4.3170	4.3450	4.2950	4.3015
FRANCE	FRANC	4.9000	4.8865	4.8930	4.8520	4.8575
GERMANY	D. MARK	1.4095	1.4020	1.4043	1.3898	1.3913
GREECE	DRACHMA	228.91	227.55	228.00	225.64	225.99
HONG KONG	DOLLAR	7.7325	7.7330	7.7327	7.7335	7.7340
INDIA	RUPEE	31.400	31.400	31.390	31.360	31.360
*IRELAND	POUND	1.6050	1.6150	1.6143	1.6373	1.6300
ITALY	LIRA	1729.25	1724.75	1725.50	1707.00	1706.25
JAPAN	YEN	83.10	83.80	84.00	83.59	83.35
MALAYSIA	RINGGIT	2.4860	2.4875	2.4745	2.4675	2.4645
MEXICO	PESO	6.4000	6.3000	6.1800	6.3200	6.3200
NETHERLANDS	GUILDER	1.5787	1.5703	1.5818	1.5565	1.5584
*NEW ZEALAND	DOLLAR	0.6645	0.6628	0.6670	0.6728	0.6720
NORWAY	KRONE	6.3030	6.2730	6.2940	6.2235	6.2255
PORTUGAL	ESCUDO	148.26	147.64	148.20	145.98	146.16
SINGAPORE	DOLLAR	1.3985	1.4035	1.4005	1.3947	1.3950
SOUTH AFRICA	RAND	3.6005	3.6030	3.6080	3.6080	3.6080
SOUTH KOREA	WON	772.80	770.80	771.80	772.60	773.40
SPAIN	PESETA	125.570	125.160	124.830	123.330	123.480
SRI LANKA	RUPEE	49.300	49.370	49.300	49.700	49.300
SWEDEN	KRONA	7.3510	7.3370	7.3755	7.3190	7.3210
SWITZERLAND	FRANC	1.1605	1.1525	1.1562	1.1495	1.1522
TAIWAN	DOLLAR	25.170	25.300	25.400	25.350	25.360
THAILAND	BAHT	24.595	24.620	24.610	24.570	24.560
*UNITED KINGDOM	POUND	1.5940	1.5945	1.5900	1.6068	1.6020
MEMO:						
**UNITED STATES	DOLLAR	82.68	82.52	82.70	81.96	81.98

*VALUE IS U.S. DOLLARS

**INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

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