

Selected Interest & Exchange Rates

Weekly Series of Charts

October 16, 1989

**Prepared by the
FINANCIAL MARKETS
SECTION**

**DIVISION OF
INTERNATIONAL FINANCE**

**BOARD OF GOVERNORS
FEDERAL RESERVE SYSTEM
Washington, D.C. 20551**

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SUBSCRIPTION RATES:

Weekly \$24.00 per year or \$.60 each in the United States, its possessions, Canada, and Mexico; 10 or more of the same issue to one address, \$22.50 per year or \$.55 each. Elsewhere, \$30.00 per year or \$.70 each. Address requests to Publications Services, Division of Administrative Services, and make payment remittance payable to the order of the Board of Governors of the Federal Reserve System in a form collectible at par in U.S. Currency.

CHART 1 SPOT EXCHANGE INDICES

DOLLAR PRICES OF FOREIGN CURRENCIES AND WEIGHTED AVERAGE VALUES (THIN LINE)
AVERAGES FOR WEEK ENDING WEDNESDAY

RATIO SCALE
MARCH 1973=100

RATIO SCALE
MARCH 1973=100

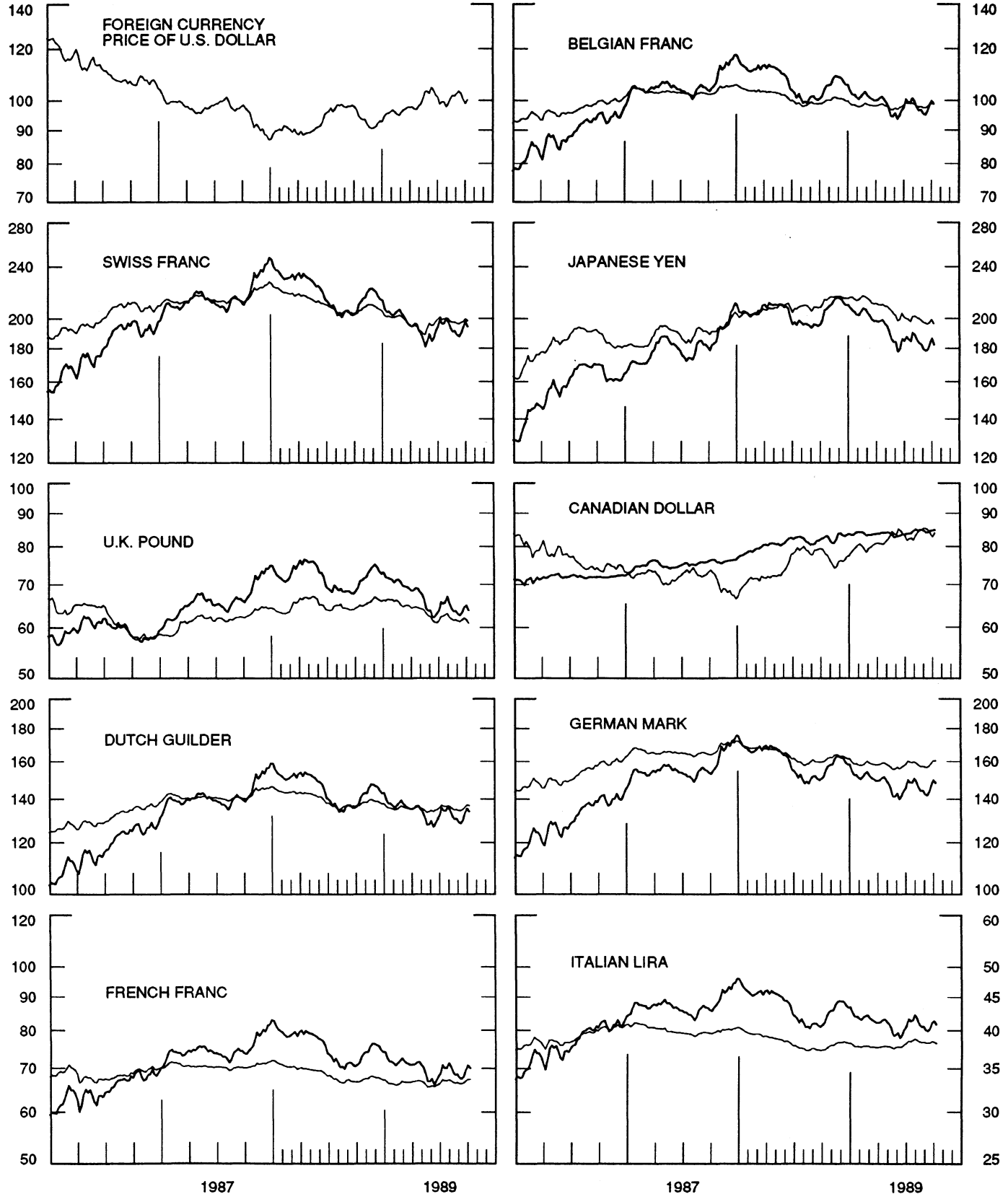


CHART 2
3-MONTH FORWARD EXCHANGE RATES

PREMIUM (+) OR (-)
AVERAGES FOR WEEK ENDING WEDNESDAY

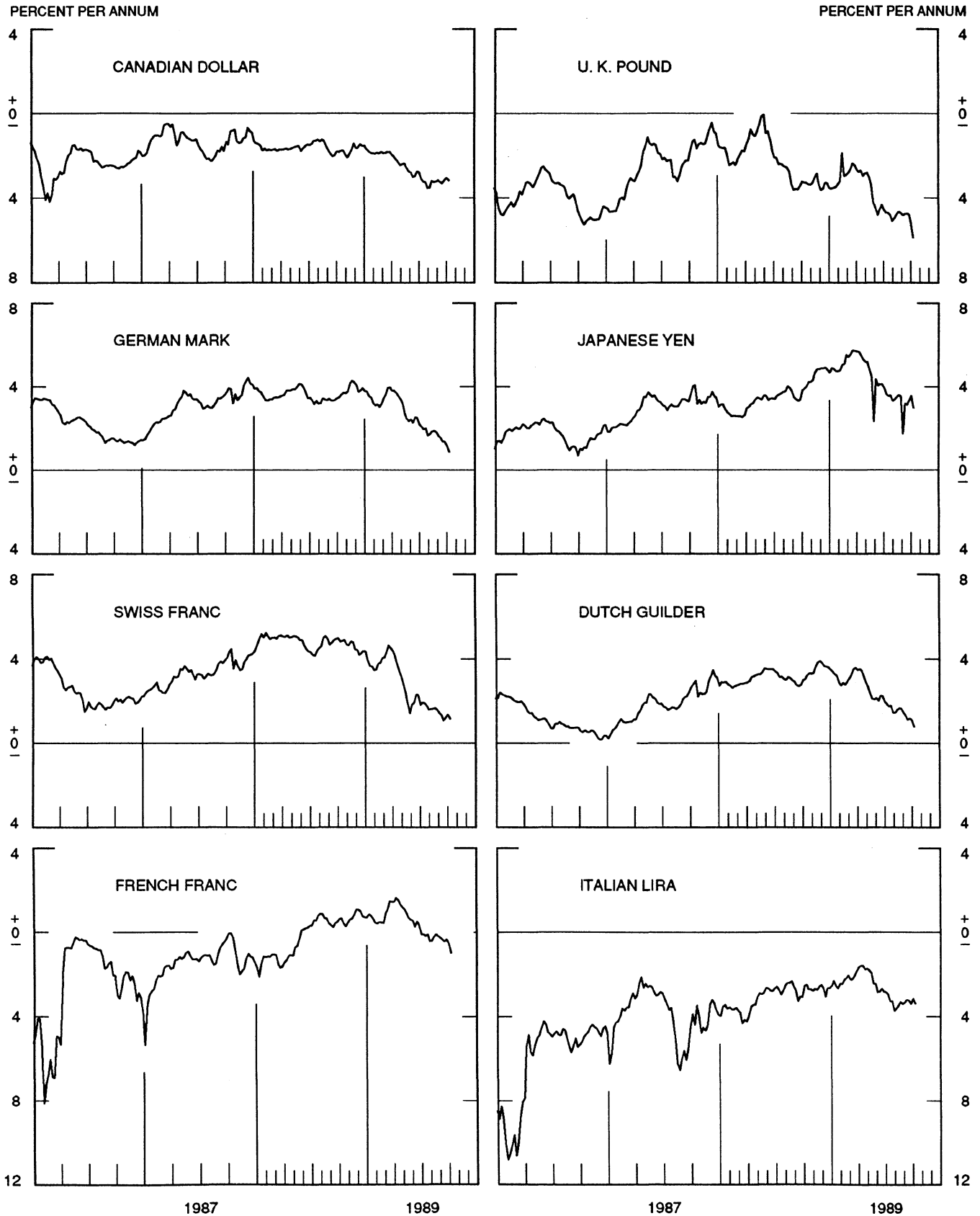


CHART 3
PRICE OF GOLD IN LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY

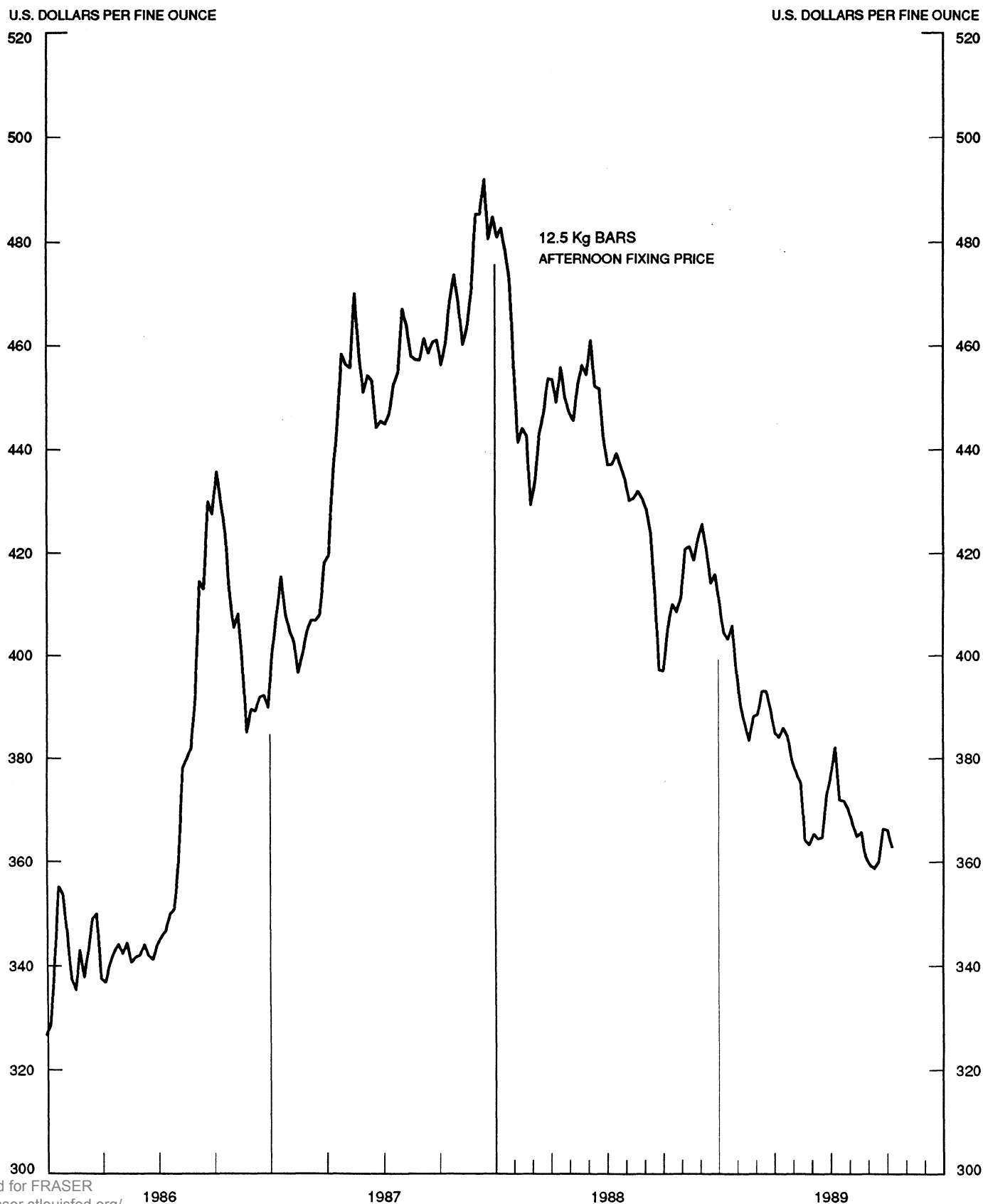


CHART 4
CALL MONEY RATES
WEEKLY SERIES

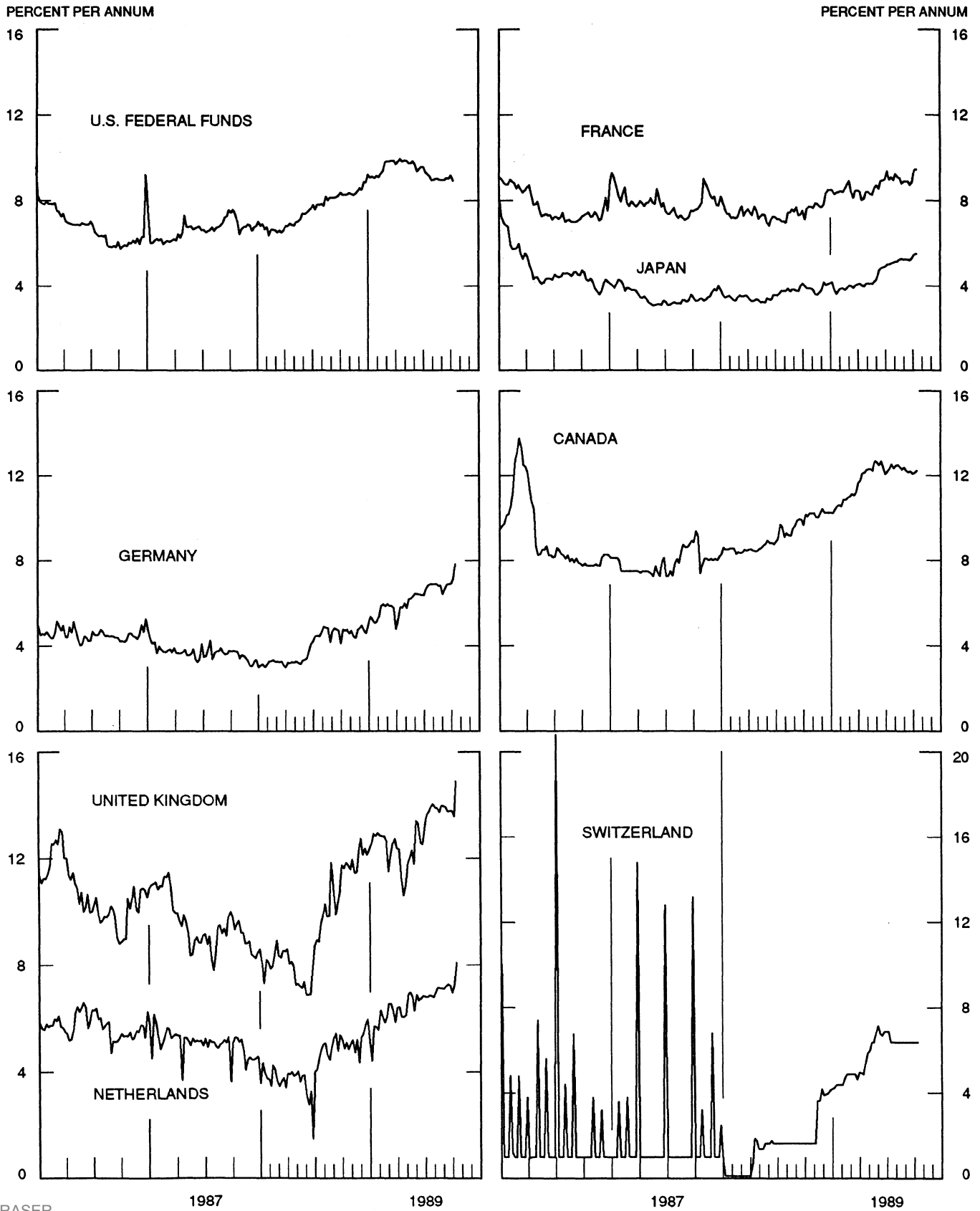


CHART 5
3-MONTH INTEREST RATES
WEEKLY SERIES

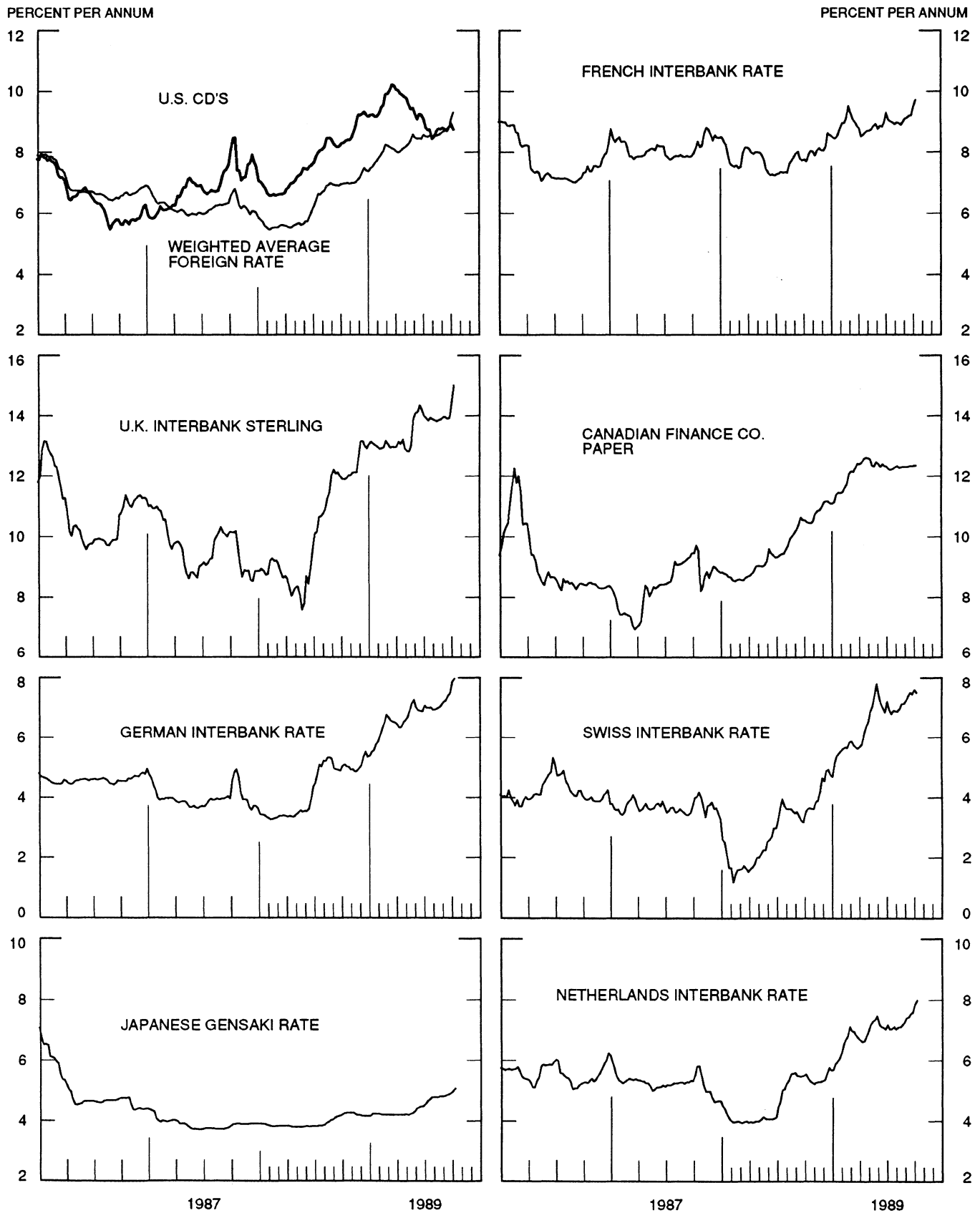


CHART 6
EURO-DOLLAR DEPOSIT RATES LONDON
 AVERAGES FOR WEEK ENDING WEDNESDAY

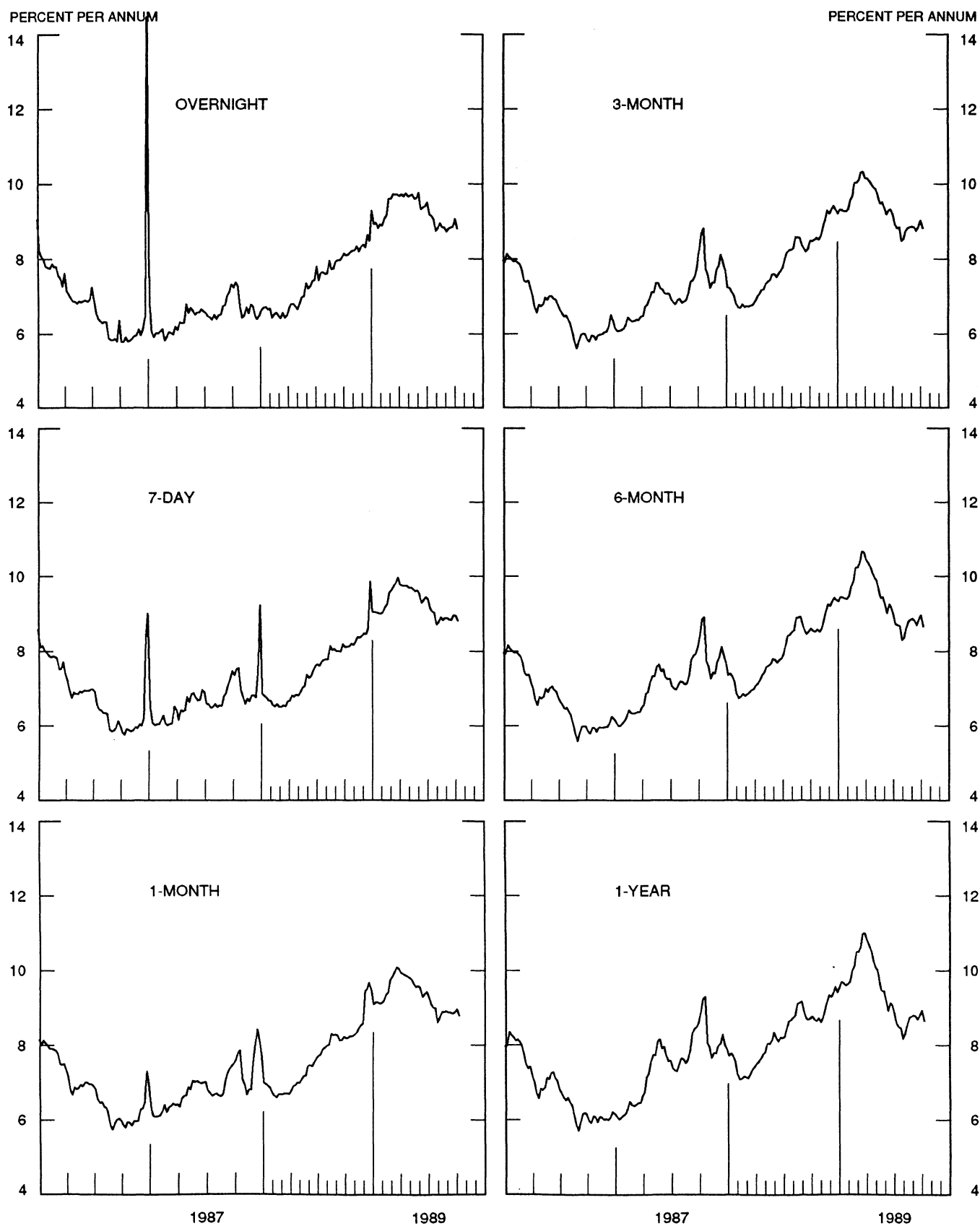
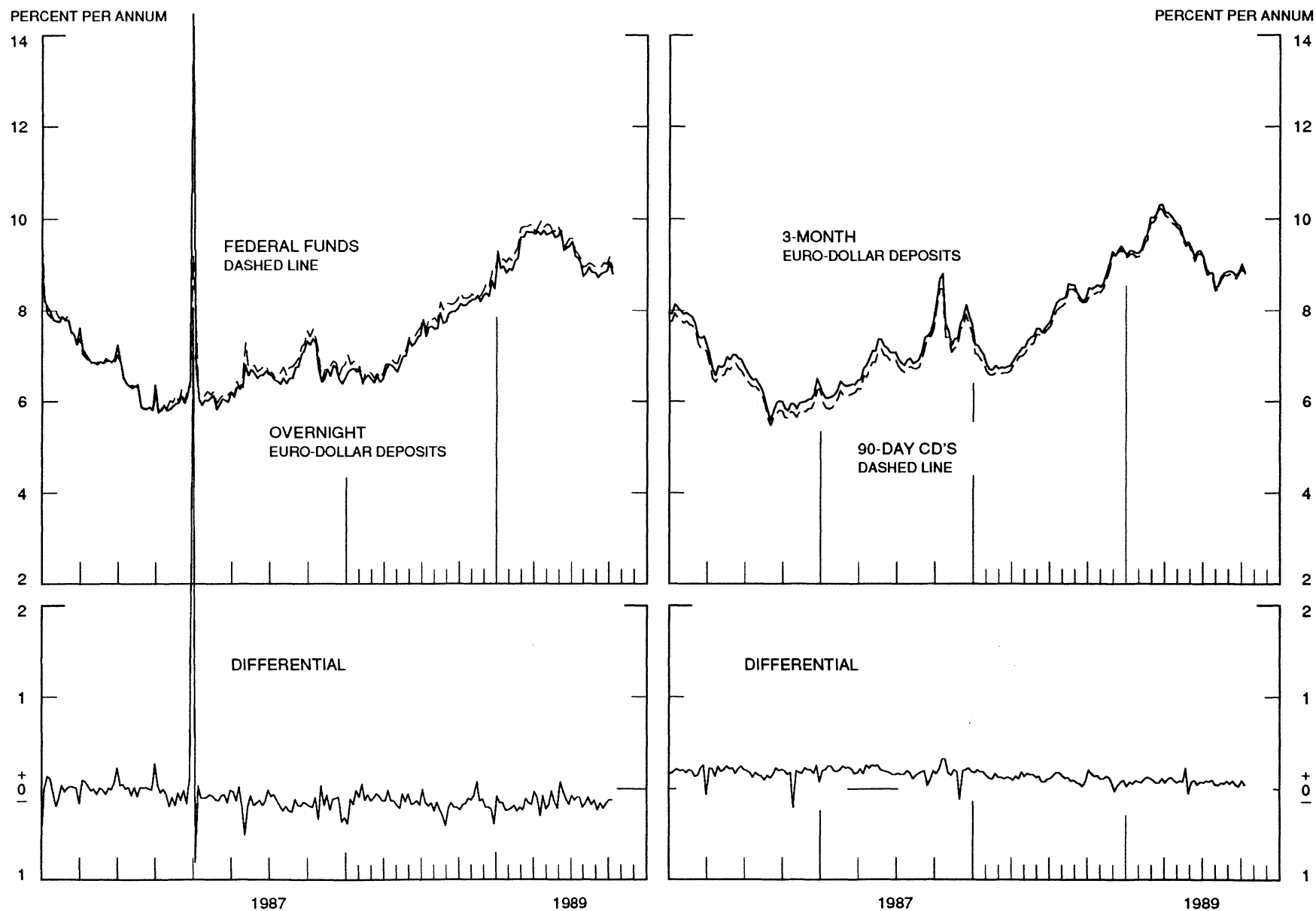


CHART 7
 SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES

DIFFERENTIAL: PLUS(+), FAVORS BORROWING IN U.S.
 AVERAGES FOR WEEK ENDING WEDNESDAY

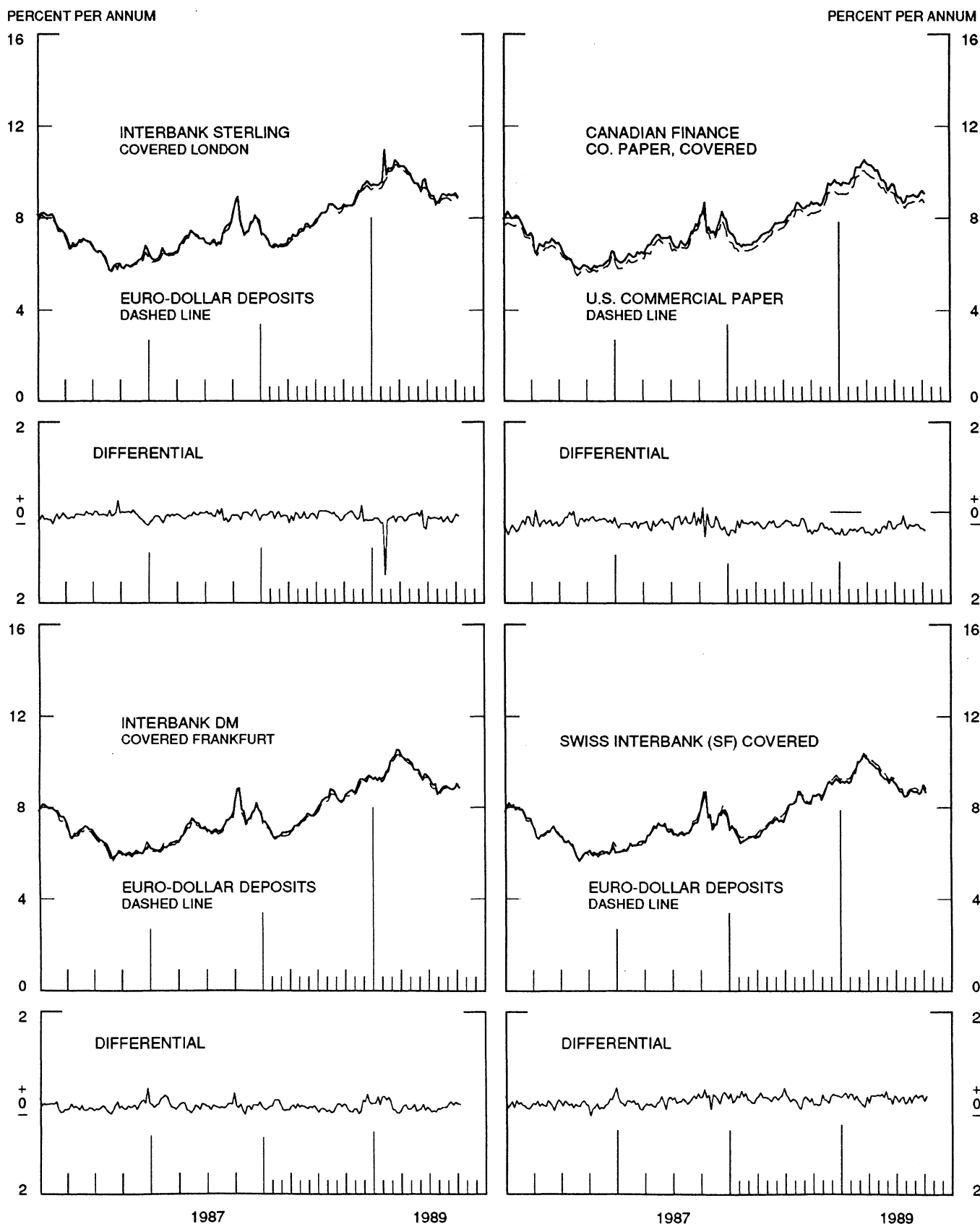


1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

CHART 8

INTEREST ARBITRAGE: 3-MONTH FUNDS

DIFFERENTIAL: PLUS(+), INDICATES FAVOR DOLLAR ASSETS
AVERAGES FOR WEEK ENDING WEDNESDAY



1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

CHART 9
LONG-TERM GOVERNMENT BOND YIELDS
WEEKLY SERIES

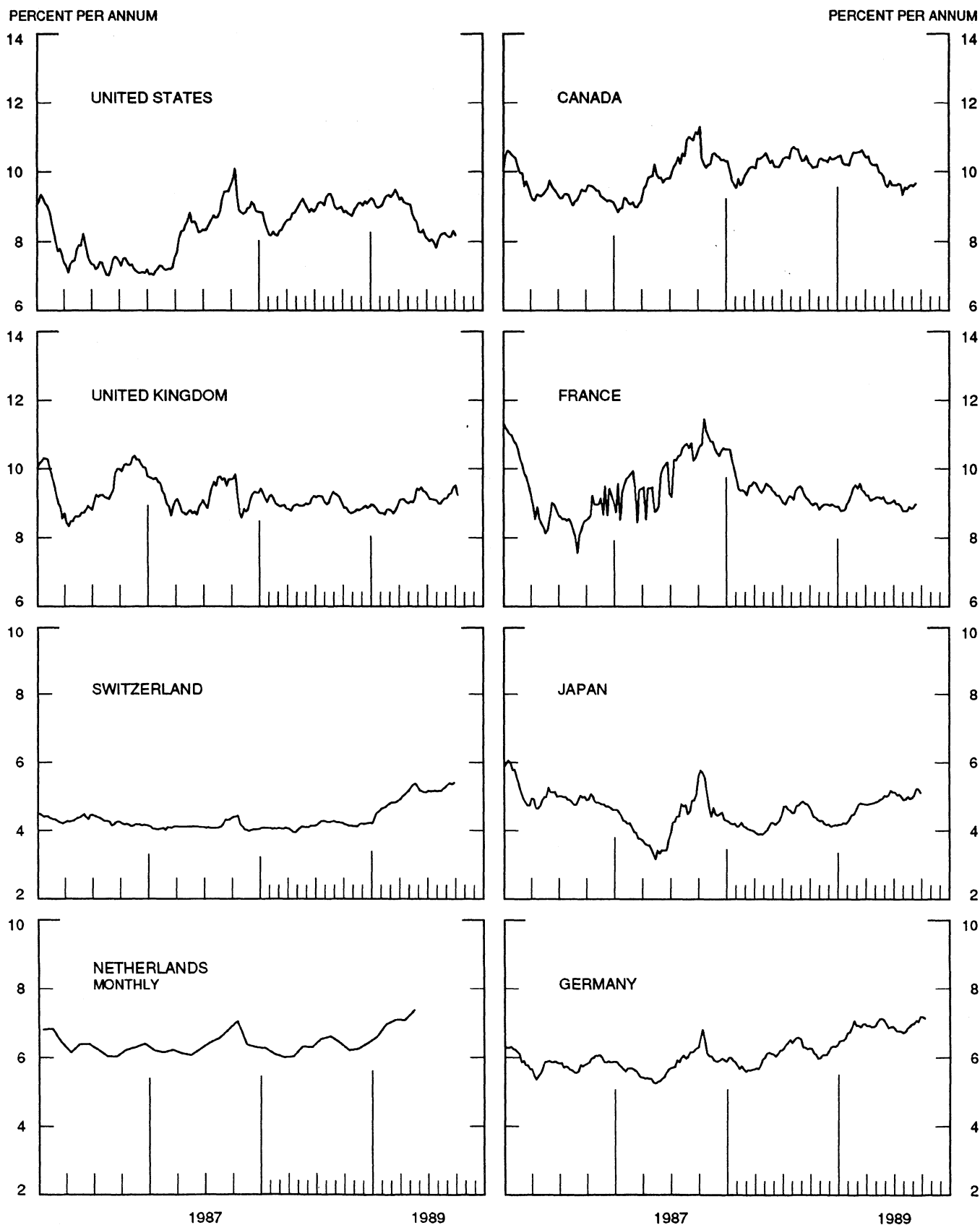
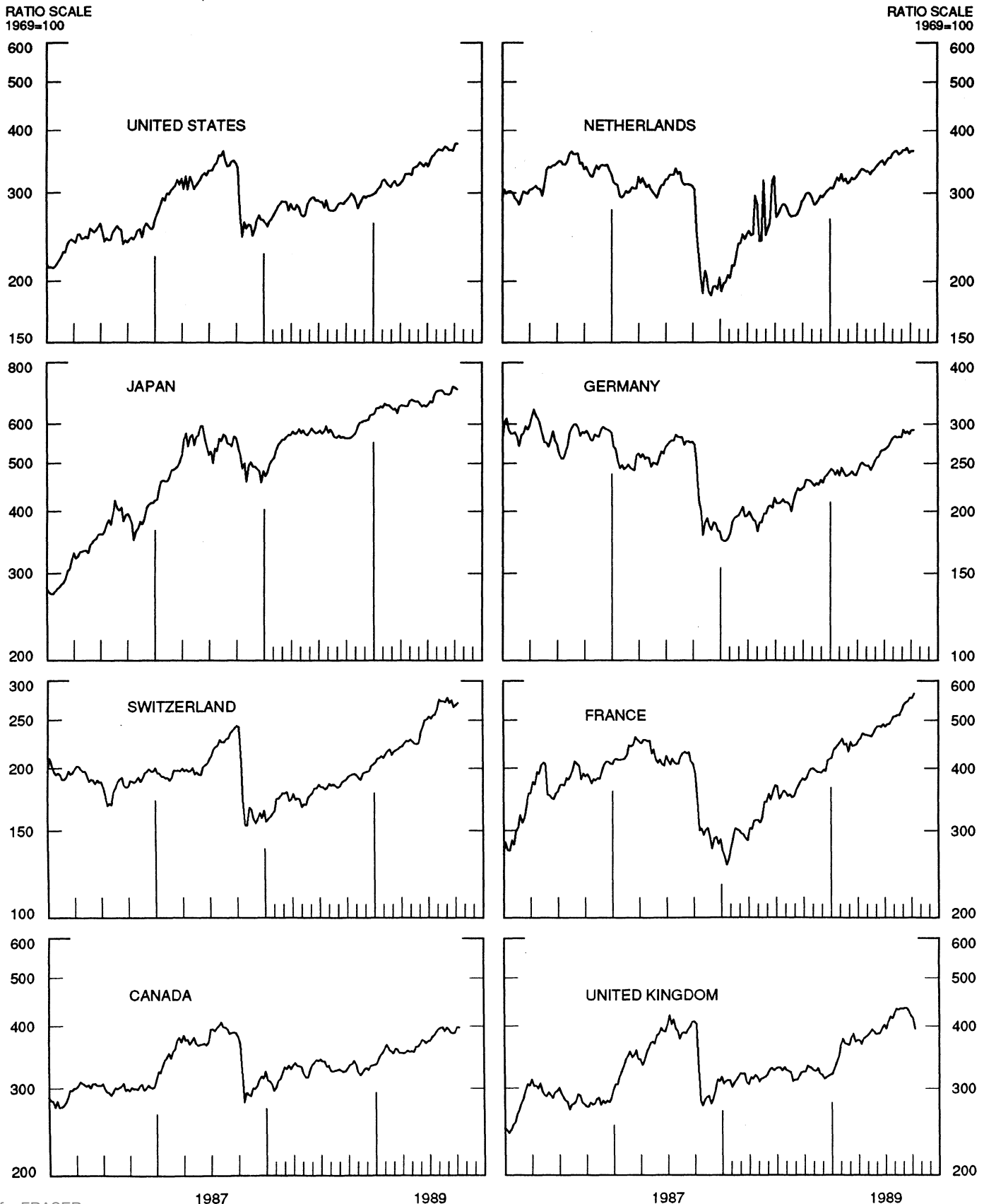


CHART 10
INDUSTRIAL STOCK INDICES
WEEKLY SERIES



SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 1. SPOT EXCHANGE RATES AND INDICES

WEEKLY AVERAGES, NOON BUYING RATES (U.S. CENTS)

GERMAN MARK	OCT. 11	52.69
JAPANESE YEN	OCT. 11	0.69695
DUTCH GUILDER	OCT. 11	46.66
U.K. POUND	OCT. 11	157.86
CANADIAN DOLLAR	OCT. 11	85.09
FRENCH FRANC	OCT. 11	15.55
SWISS FRANC	OCT. 11	60.45
BELGIAN FRANC	OCT. 11	2.50654
ITALIAN LIRA	OCT. 11	0.07195
SWEDISH KRONA	OCT. 11	15.36

INDICES, MARCH 1973 BASE RATES = 100

GERMAN MARK	OCT. 11	148.21
JAPANESE YEN	OCT. 11	182.49
DUTCH GUILDER	OCT. 11	133.95
U.K. POUND	OCT. 11	63.85
CANADIAN DOLLAR	OCT. 11	84.81
FRENCH FRANC	OCT. 11	70.07
SWISS FRANC	OCT. 11	194.48
BELGIAN FRANC	OCT. 11	98.77
ITALIAN LIRA	OCT. 11	40.87

WEIGHTED AVERAGE EXCHANGE VALUE INDICES, MAR 1973 = 100
(G-10 COUNTRIES PLUS SWITZERLAND)

U.S. DOLLAR	OCT. 11	104.64
GERMAN MARK	OCT. 11	160.30
JAPANESE YEN	OCT. 11	196.35
DUTCH GUILDER	OCT. 11	136.85
U.K. POUND	OCT. 11	61.01
CANADIAN DOLLAR	OCT. 11	83.82
FRENCH FRANC	OCT. 11	67.34
SWISS FRANC	OCT. 11	198.45
BELGIAN FRANC	OCT. 11	98.81
ITALIAN LIRA	OCT. 11	38.21
SWEDISH KRONA	OCT. 11	67.18

CHART 2. 3-MONTH FORWARD EXCHANGE RATES, PREMIUM OR DISCOUNT

CANADIAN DOLLAR	OCT. 11	-3.17
U.K. POUND	OCT. 11	-5.88
GERMAN MARK	OCT. 11	0.88
FRENCH FRANC	OCT. 11	-0.96
SWISS FRANC	OCT. 11	1.16
DUTCH GUILDER	OCT. 11	0.79
JAPANESE YEN	OCT. 11	2.99
ITALIAN LIRA	OCT. 11	-3.38

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 3. GOLD PRICE IN LONDON, AFTERNOON FIXING

U.S. DOLLARS PER FINE OUNCE	OCT. 11	363.01
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CHART 4. CALL MONEY RATES

U.S. FEDERAL FUNDS	OCT. 11	8.93
OVERNIGHT EURO-DOLLAR DEPOSITS	OCT. 11	8.81
U.K.	OCT. 11	14.90
CANADA	OCT. 11	12.22
GERMANY	OCT. 11	7.83
JAPAN	OCT. 11	5.51
FRANCE	OCT. 11	9.46
NETHERLANDS	OCT. 11	8.08
SWITZERLAND	OCT. 11	6.38

CHART 5. 3-MONTH INTEREST RATES

U.S. 90-DAY CD'S, SECONDARY MARKET	OCT. 11	8.75
GERMAN INTERBANK LOAN	OCT. 11	7.97
JAPANESE GENSAKI RATE	OCT. 11	5.09
CANADIAN FINANCE PAPER	OCT. 11	12.35
INTERBANK STERLING	OCT. 11	15.04
SWISS INTERBANK LOAN	OCT. 11	7.53
FRENCH INTERBANK RATE	OCT. 11	9.74
NETHERLANDS INTERBANK RATE	OCT. 11	8.01
WEIGHTED AVERAGE FOREIGN INTEREST RATE (G-10 COUNTRIES PLUS SWITZERLAND)	OCT. 11	9.30

CHART 6. EURO-DOLLAR DEPOSIT RATES: LONDON

OVERNIGHT	OCT. 11	8.81
7-DAY	OCT. 11	8.81
1-MONTH	OCT. 11	8.78
3-MONTH	OCT. 11	8.80
6-MONTH	OCT. 11	8.65
1-YEAR	OCT. 11	8.63

CHART 7. SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES

OVERNIGHT EURO-DOLLAR DEPOSITS	OCT. 11	8.81
U.S. FEDERAL FUNDS	OCT. 11	8.93
DIFFERENTIAL	OCT. 11	-0.12
3-MONTH EURO-DOLLAR DEPOSIT RATE	OCT. 11	8.80
U.S. 90-DAY CD'S, SECONDARY MARKET	OCT. 11	8.75
DIFFERENTIAL	OCT. 11	0.05

SERIES NAME

- LAST VALUE PLOTTED
DATE VALUE

CHART 8. INTEREST ARBITRAGE, 3-MONTH FUNDS

EURO-DOLLAR DEPOSIT	OCT. 11	8.80
INTERBANK STERLING (LONDON), COVERED	OCT. 11	8.91
DIFFERENTIAL	OCT. 11	-0.09
U.S. COMMERCIAL PAPER	OCT. 11	8.68
CANADIAN FINANCE PAPER, COVERED	OCT. 11	9.08
DIFFERENTIAL	OCT. 11	-0.40
EURO-DOLLAR DEPOSIT	OCT. 11	8.80
INTERBANK DM (FRANKFURT), COVERED	OCT. 11	8.86
DIFFERENTIAL	OCT. 11	-0.03
EURO-DOLLAR DEPOSIT	OCT. 11	8.80
SWISS INTERBANK, COVERED	OCT. 11	8.68
DIFFERENTIAL	OCT. 11	0.15

CHART 9. LONG TERM GOVERNMENT BOND YIELDS

UNITED STATES	OCT. 6	8.18
GERMANY	OCT. 13	7.23
JAPAN	SEPT. 29	5.12
SWITZERLAND	SEPT. 29	5.40
CANADA	SEPT. 15	9.66
FRANCE	SEPT. 15	8.97
NETHERLANDS (MONTHLY)	MAY	7.37
UNITED KINGDOM	OCT. 13	9.57

U.S. CORPORATE

AAA BONDS	MAY	9.33
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CHART 10. STOCK INDICES

UNITED STATES	OCT. 11	376.42
UNITED KINGDOM	OCT. 11	395.14
CANADA	OCT. 11	397.01
GERMANY	OCT. 11	291.75
SWITZERLAND	OCT. 11	270.57
NETHERLANDS	OCT. 11	363.88
FRANCE	OCT. 11	565.10
JAPAN	OCT. 11	705.46



FEDERAL RESERVE statistical release

H.10(512)

OCTOBER 16, 1989

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING OCTOBER 13, 1989

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		OCT. 9	OCT. 10	OCT. 11	OCT. 12	OCT. 13
*AUSTRALIA	DOLLAR		77.64	77.55	76.82	76.83
AUSTRIA	SCHILLING		13.345	13.502	13.427	13.310
BELGIUM	FRANC		39.890	40.340	40.040	39.750
CANADA	DOLLAR		1.1734	1.1758	1.1755	1.1745
CHINA, P.R.	YUAN		3.7314	3.7314	3.7314	3.7314
DENMARK	KRONE		7.3910	7.4850	7.4580	7.3830
FINLAND	MARKKA	H	4.3220	4.3650	4.3540	4.3140
FRANCE	FRANC		6.4280	6.4895	6.4680	6.4155
GERMANY	D. MARK		1.8965	1.9172	1.9078	1.8910
GREECE	DRACHMA	O	166.480	169.300	168.330	168.100
HONG KONG	DOLLAR		7.8070	7.8080	7.8090	7.8110
INDIA	RUPEE		16.8500	16.9000	16.8600	16.8600
*IRELAND	POUND	L	140.68	138.55	139.55	140.45
ITALY	LIRA		1392.00	1403.00	1398.00	1388.25
JAPAN	YEN		143.95	144.80	144.20	143.20
MALAYSIA	RINGGIT	I	2.6960	2.7005	2.6970	2.6985
NETHERLANDS	GUILDER		2.1418	2.1643	2.1534	2.1343
*NEW ZEALAND	DOLLAR		58.500	58.420	58.120	58.350
NORWAY	KRONE	D	7.0275	7.0875	7.0730	7.0180
PORTUGAL	ESCUDO		158.300	163.000	162.370	161.100
SINGAPORE	DOLLAR		1.9680	1.9740	1.9690	1.9075
SOUTH AFRICA	RAND	A	2.7150	2.7450	2.7275	2.7070
SOUTH KOREA	WON		673.50	673.80	674.10	674.00
SPAIN	PESETA		120.400	121.700	121.430	120.450
SRI LANKA	RUPEE	Y	40.017	40.017	40.017	40.018
SWEDEN	KRONA		6.5150	6.5700	6.5640	6.5200
SWITZERLAND	FRANC		1.6570	1.678000	1.6730	1.6615
TAIWAN	DOLLAR		NA	25.705	25.702	25.720
THAILAND	BAHT		25.890	25.970	25.960	25.950
*UNITED KINGDOM	POUND		155.75	154.45	155.15	156.40
MEMO:						
*UNITED STATES	DOLLAR		100.31	101.18	100.78	100.05

*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS