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FEDERAL RESERVE
BANK OF CHICAGO

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FEDERAL RESERVE BANK
OF CHICAGO

Selected Interest & Exchange Rates

Weekly Series of Charts

November 2, 1987

**Prepared by the
FINANCIAL MARKETS
SECTION**

**DIVISION OF
INTERNATIONAL FINANCE**

**BOARD OF GOVERNORS
FEDERAL RESERVE SYSTEM
Washington, D.C. 20551**

Table of Contents

TABLES

1. LATEST FIGURES PLOTTED
2. DAILY CERTIFIED SPOT
EXCHANGE RATES--
H.10 RELEASE

CHARTS

1. SPOT EXCHANGE RATE INDICES
2. 3-MONTH FORWARD EXCHANGE RATES
3. GOLD PRICE--LONDON
4. CALL MONEY RATES
5. 3-MONTH INTEREST RATES
6. EURO-DOLLAR DEPOSIT RATES
7. SELECTED EURO-DOLLAR AND
U.S. MONEY MARKET RATES
8. INTEREST ARBITRAGE: 3-MONTH FUNDS
9. LONG-TERM GOVERNMENT BOND YIELDS
10. INDUSTRIAL STOCK INDICES

SUBSCRIPTION RATES:

Weekly \$15.00 per year or \$.40 each in the United States, its possessions, Canada, and Mexico; 10 or more of the same issue to one address, \$13.50 per year or \$.35 each. Elsewhere, \$20.00 per year or \$.50 each. Address requests to Publications Services, Division of Administrative Services, and make payment remittance payable to the order of the Board of Governors of the Federal Reserve System in a form collectible at par in U.S. Currency.

CHART 1

SPOT EXCHANGE INDICES

DOLLAR PRICES OF FOREIGN CURRENCIES AND WEIGHTED AVERAGE VALUES (THIN LINE)
AVERAGES FOR WEEK ENDING WEDNESDAY

RATIO SCALE
MARCH 1973=100

RATIO SCALE
MARCH 1973=100

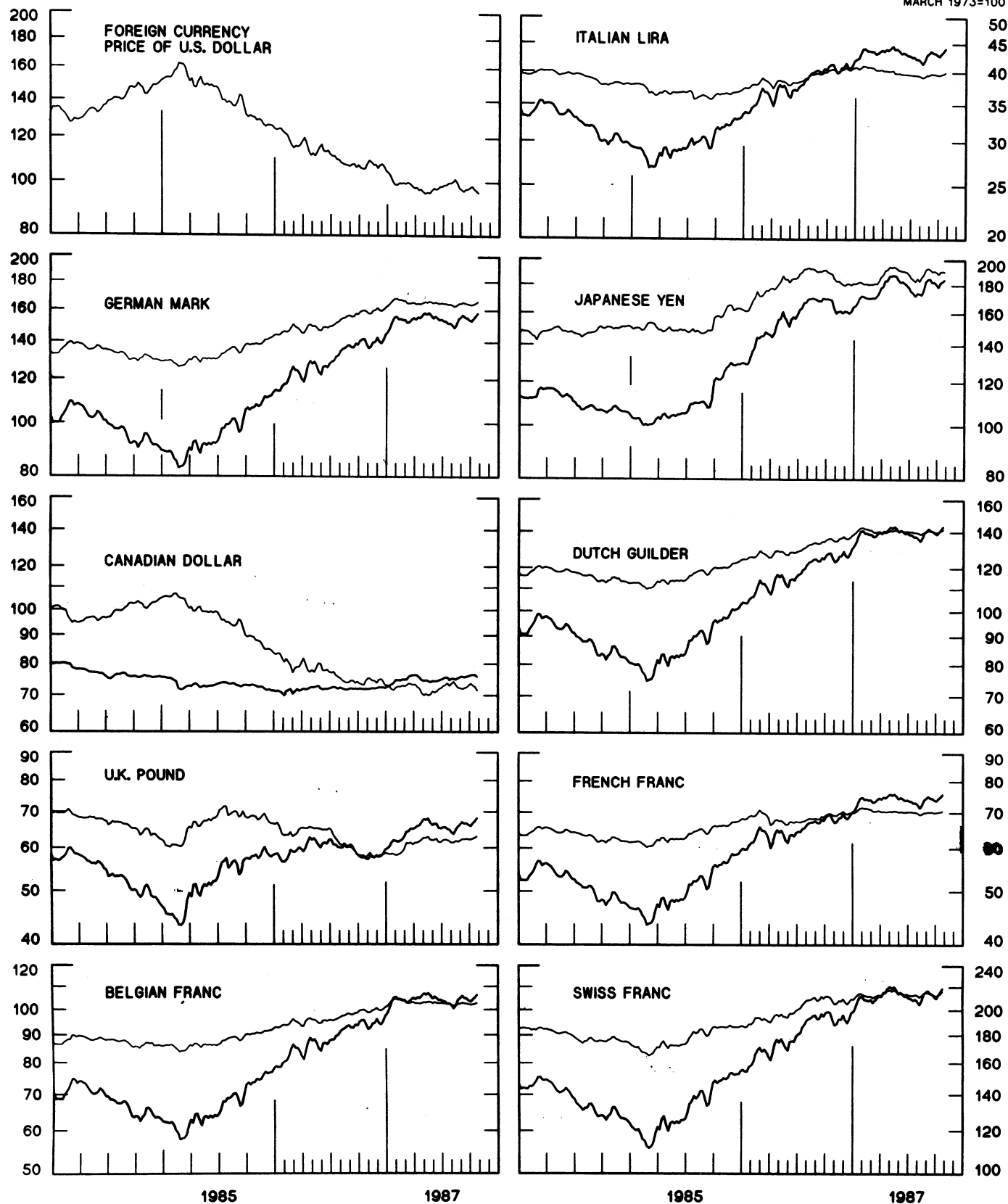


CHART 2
3-MONTH FORWARD EXCHANGE RATES

PREMIUM (+) OR (-)
 AVERAGES FOR WEEK ENDING WEDNESDAY

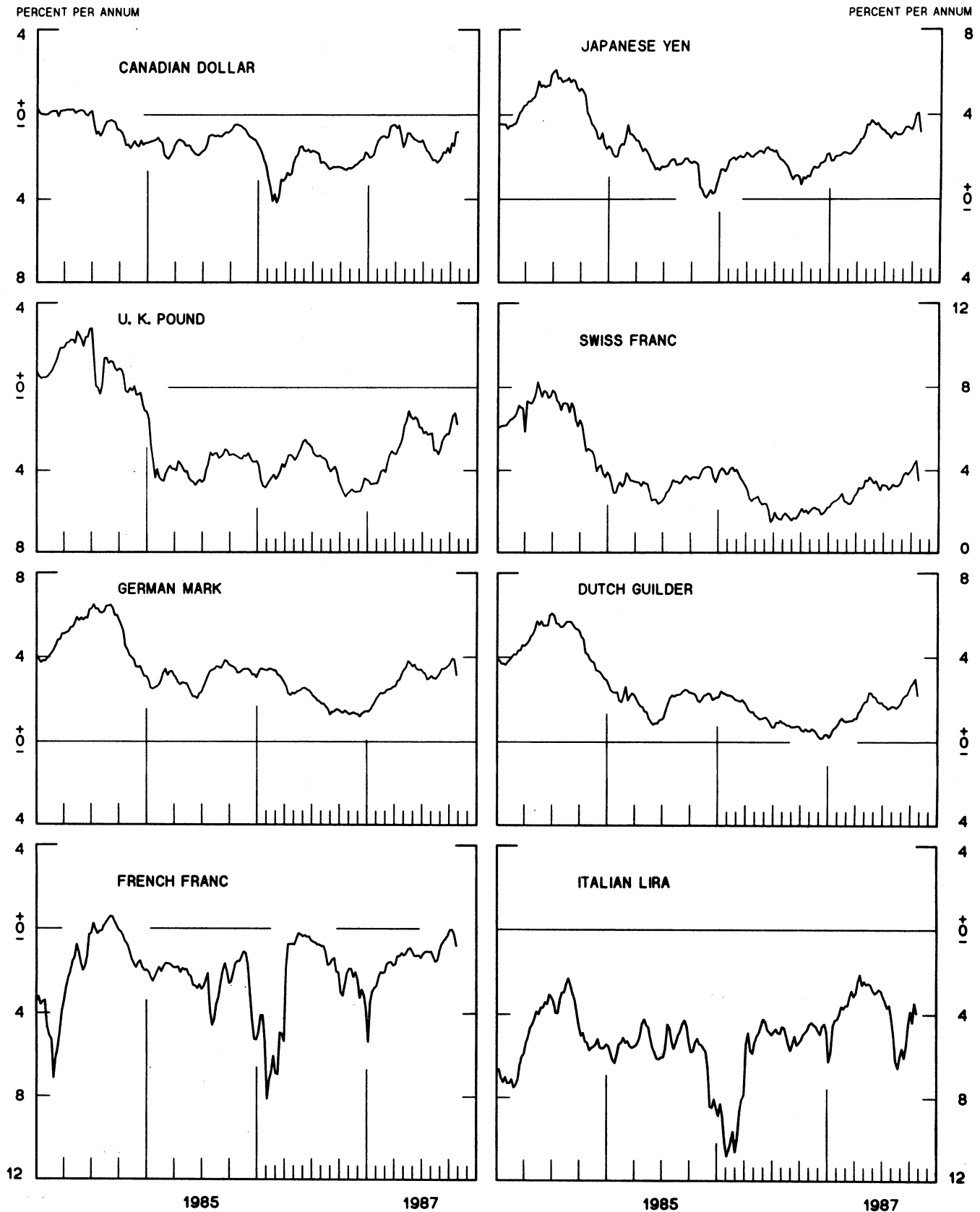


CHART 3
PRICE OF GOLD IN LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY



CHART 4
CALL MONEY RATES
 WEEKLY SERIES

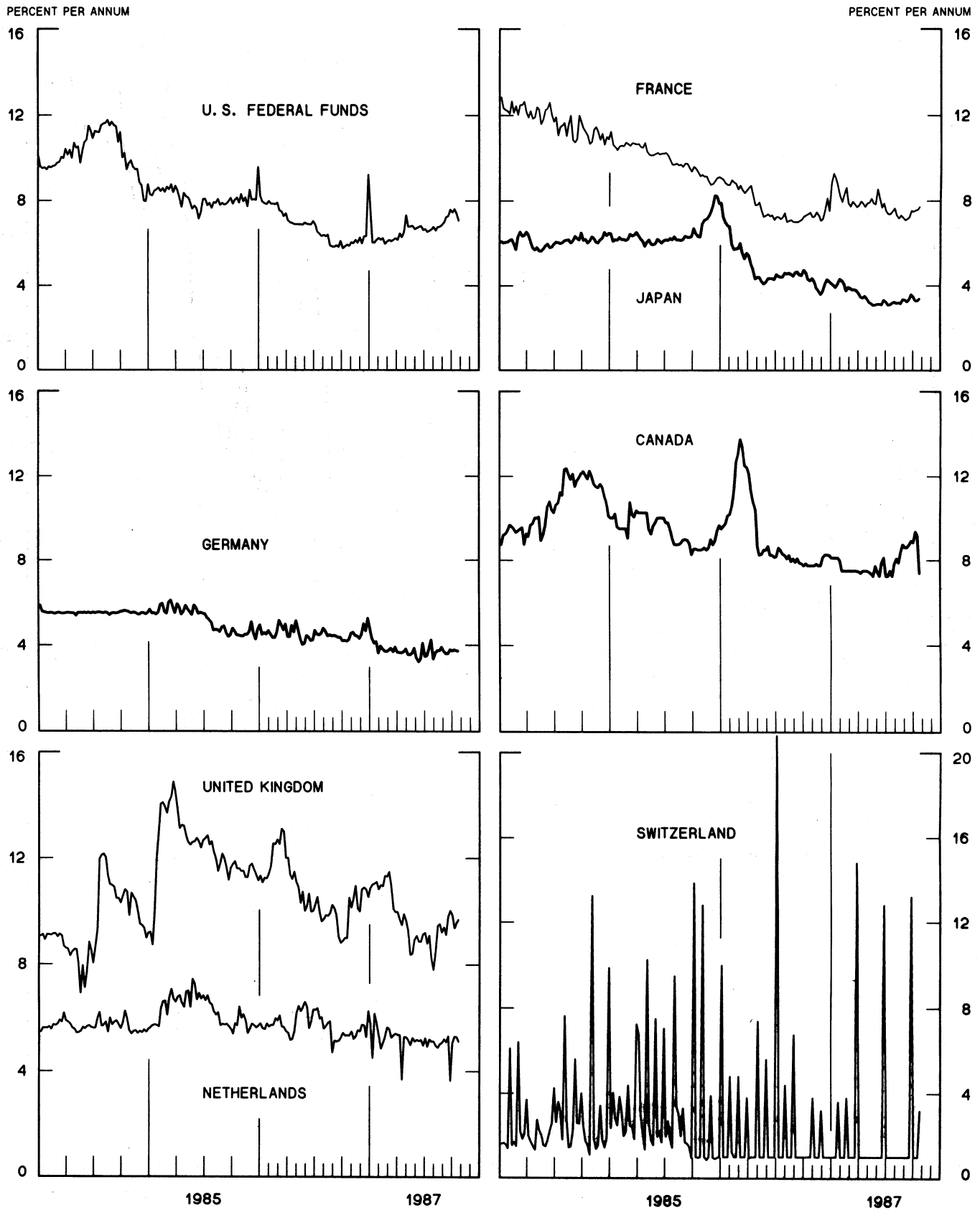


CHART 5
3-MONTH INTEREST RATES
WEEKLY SERIES

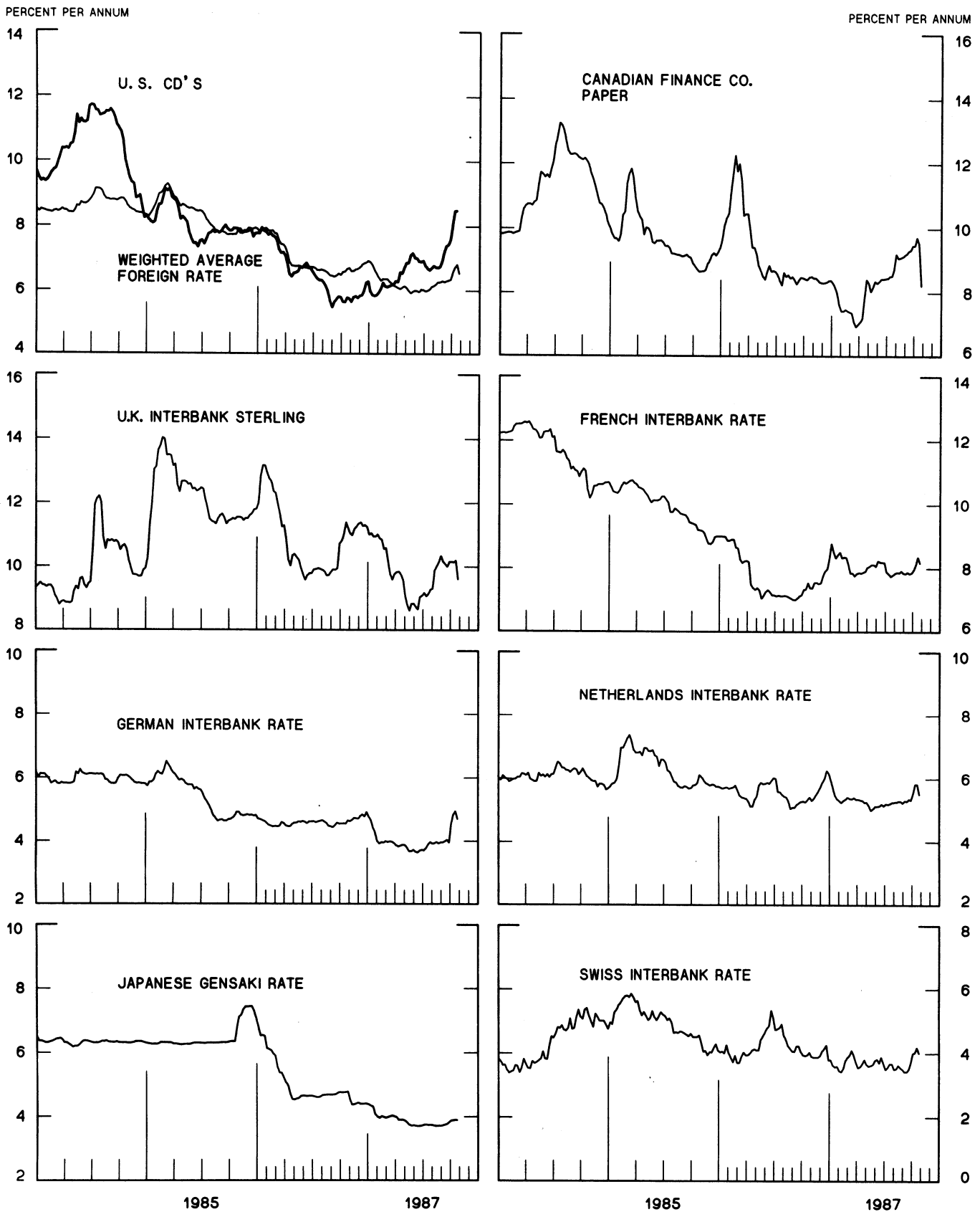


CHART 6
EURO-DOLLAR DEPOSIT RATES LONDON
 AVERAGES FOR WEEK ENDING WEDNESDAY

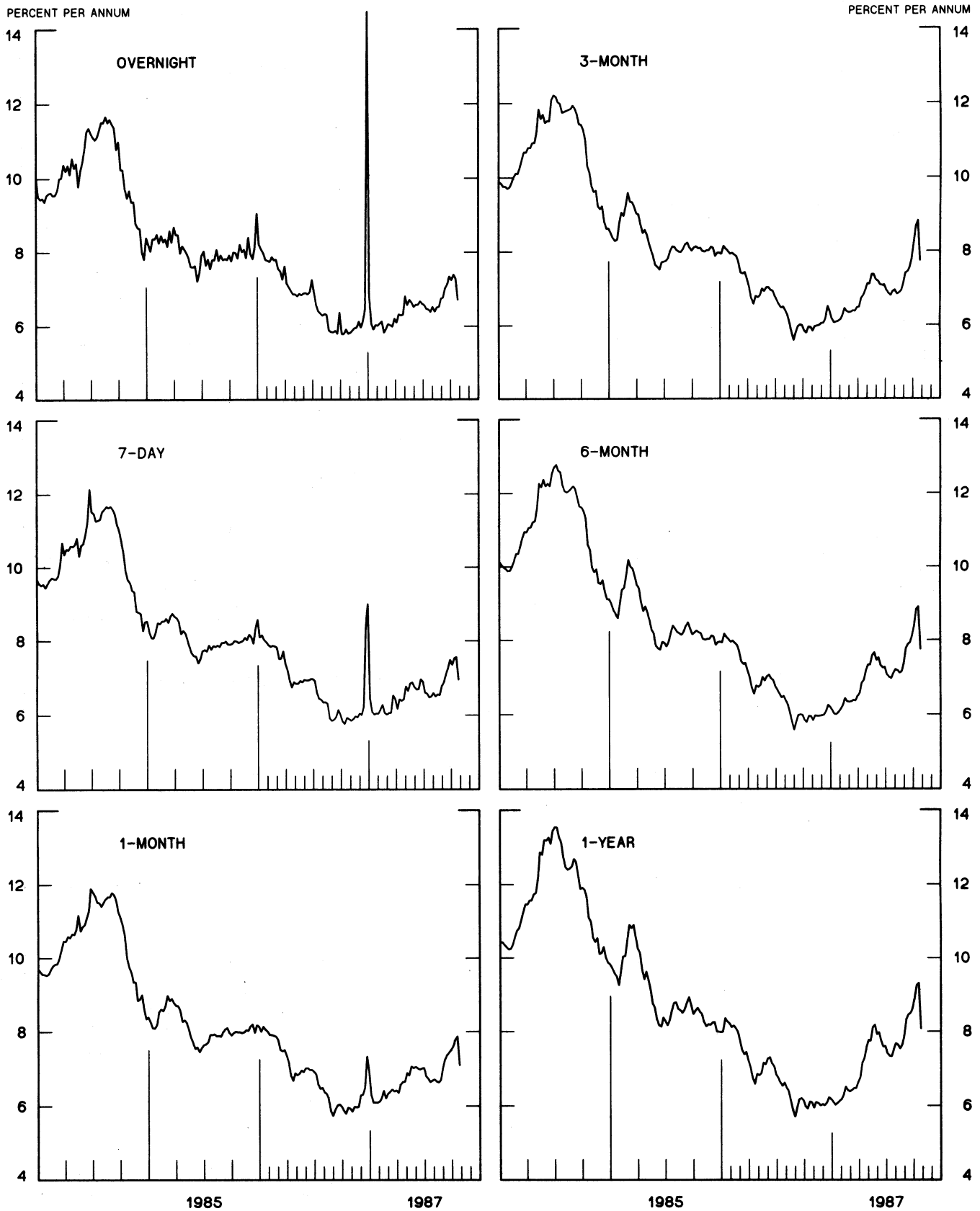
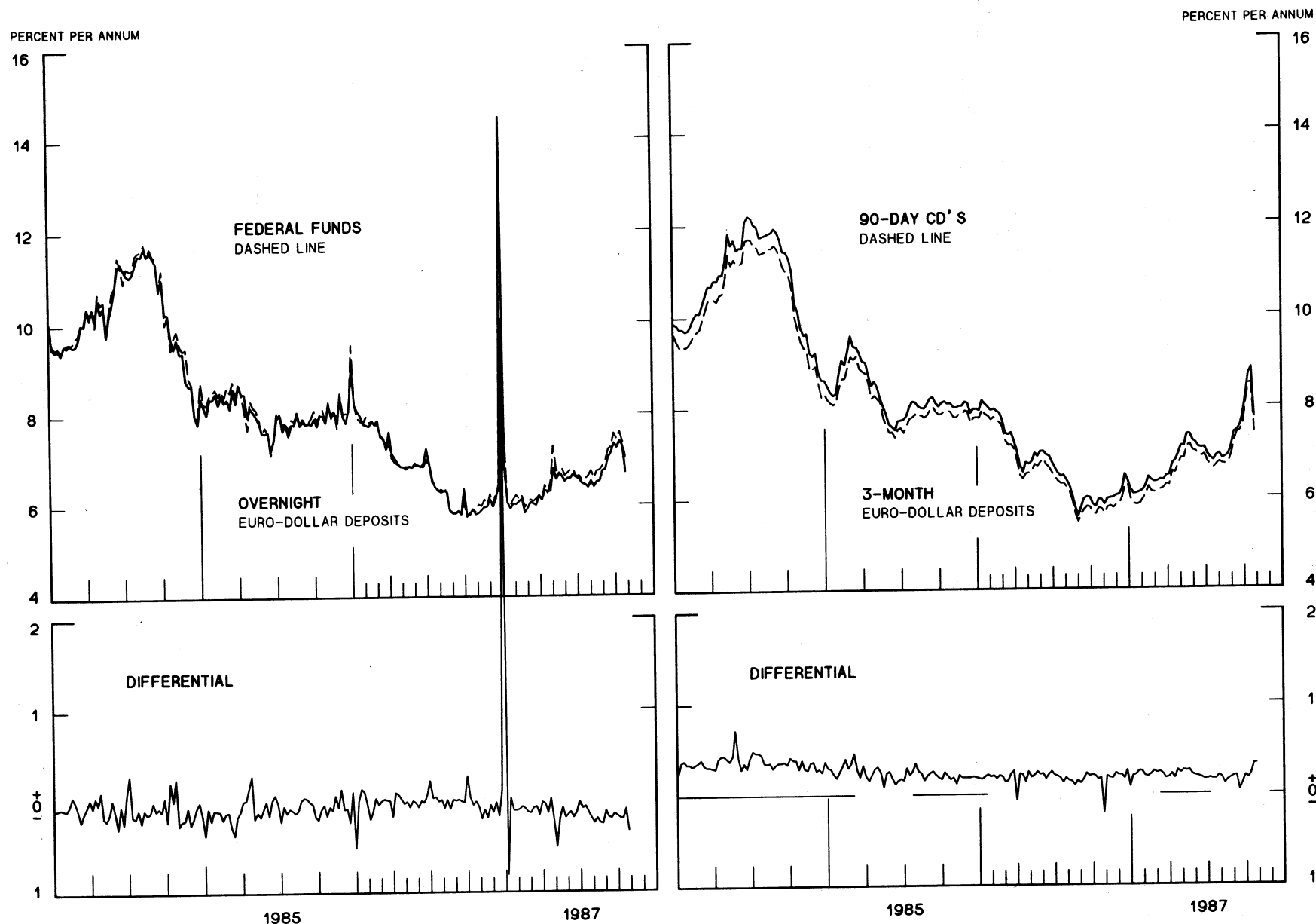


CHART 7

SELECTED EURO-DOLLAR AND U. S. MONEY MARKET RATES

DIFFERENTIAL: PLUS(+), FAVORS BORROWING IN U. S.
AVERAGES FOR WEEK ENDING WEDNESDAY

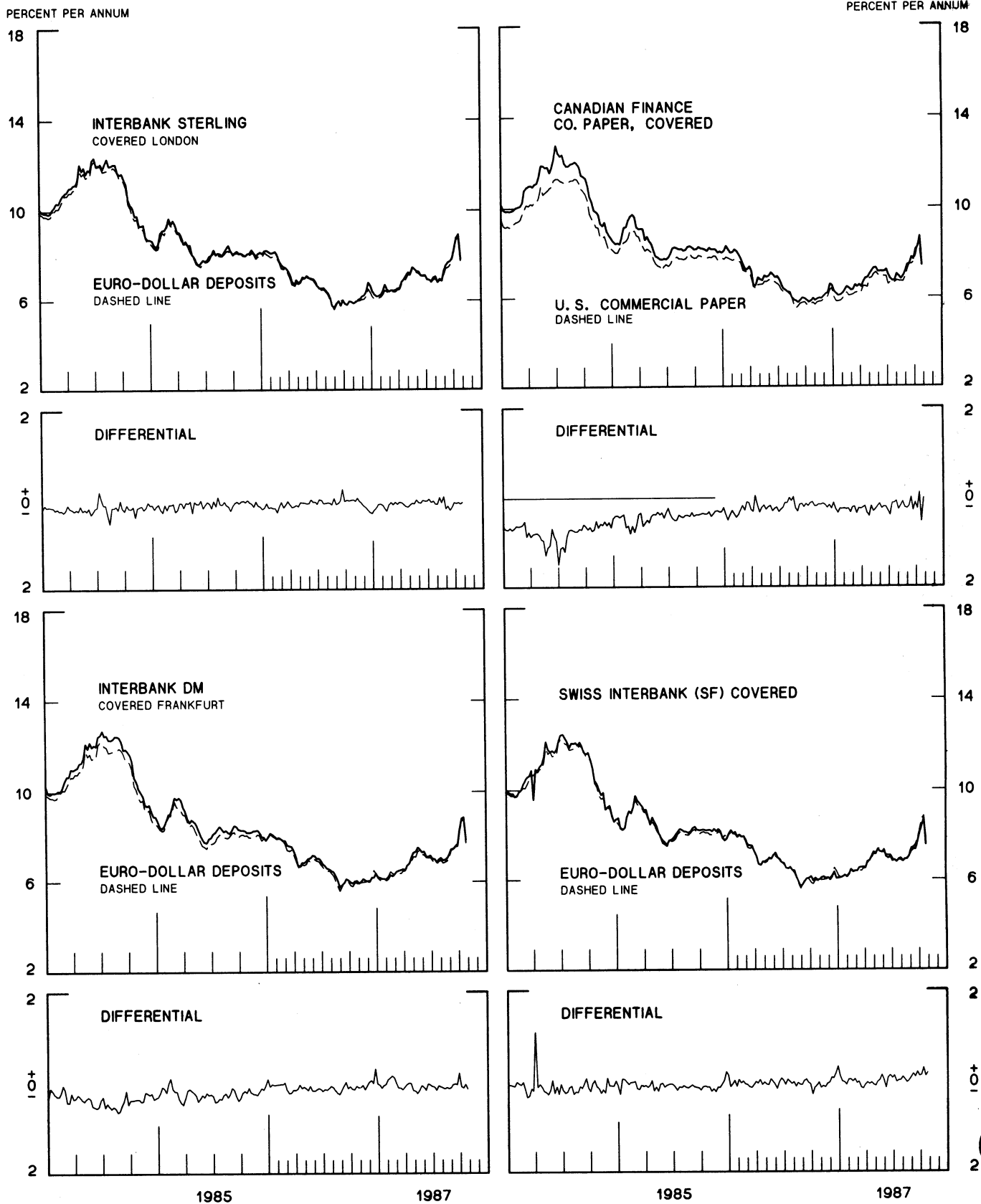


1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

CHART 8

INTEREST ARBITRAGE: 3-MONTH FUNDS

DIFFERENTIAL: PLUS(+), INDICATES FAVOR DOLLAR ASSETS
 AVERAGES FOR WEEK ENDING WEDNESDAY



1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

CHART 9
LONG-TERM GOVERNMENT BOND YIELDS
 WEEKLY SERIES

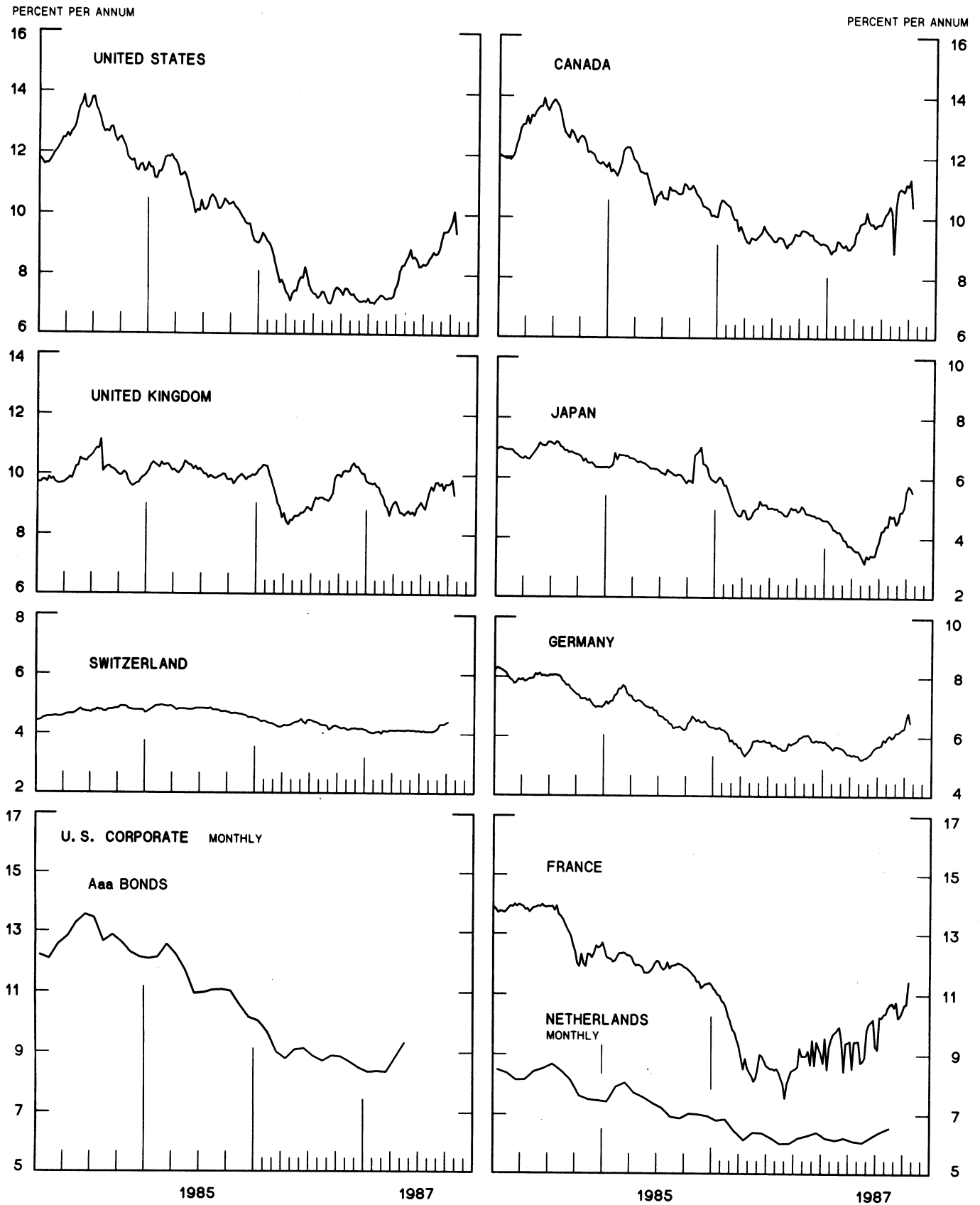
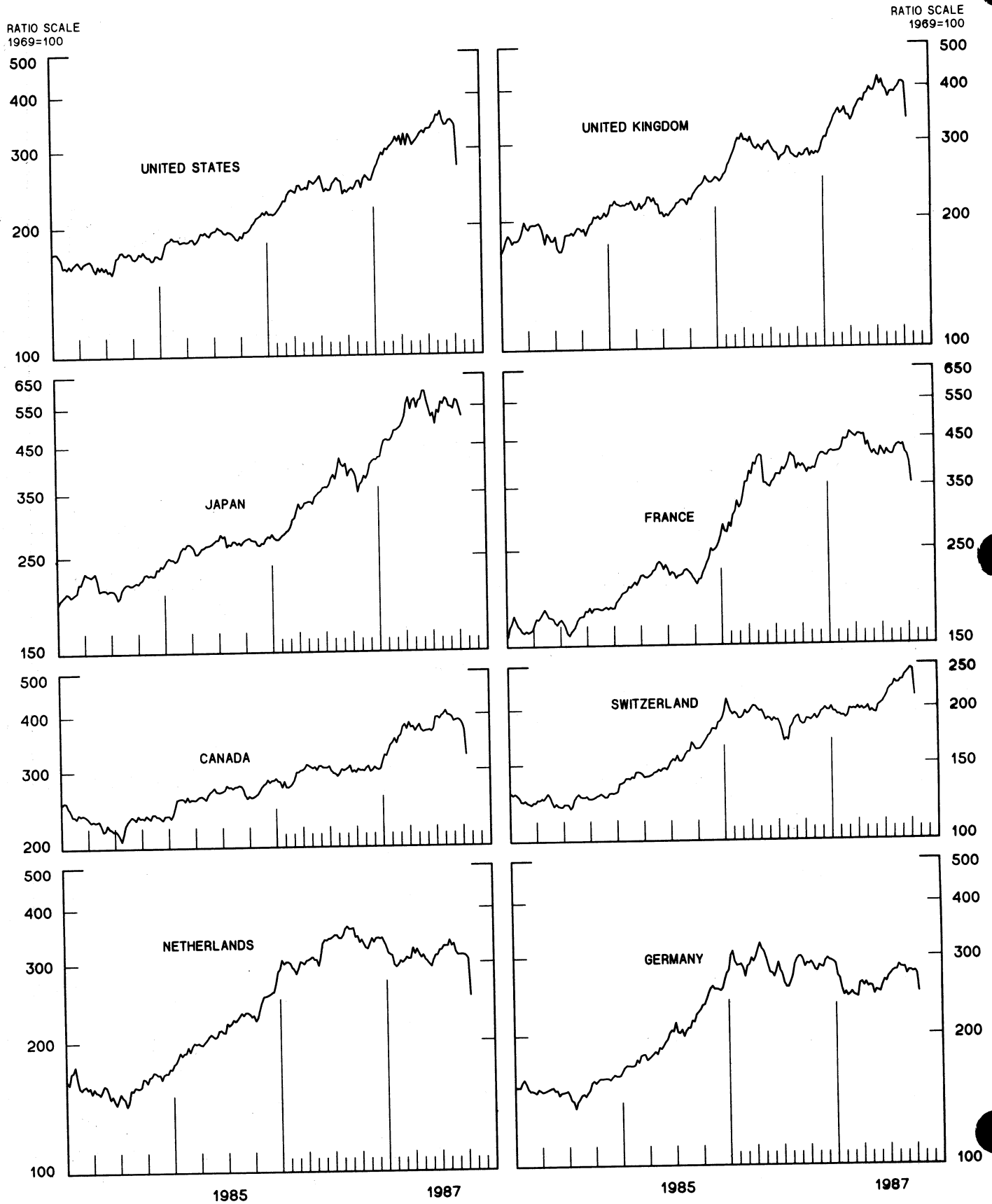


CHART 10
INDUSTRIAL STOCK INDICES
 WEEKLY SERIES



SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 1. SPOT EXCHANGE RATES AND INDICES

WEEKLY AVERAGES, NOON BUYING RATES (U.S. CENTS)

GERMAN MARK	OCT. 28	56.24
JAPANESE YEN	OCT. 28	0.70385
DUTCH GUILDER	OCT. 28	49.93
U.K. POUND	OCT. 28	168.38
CANADIAN DOLLAR	OCT. 28	75.95
FRENCH FRANC	OCT. 28	16.80
SWISS FRANC	OCT. 28	68.09
BELGIAN FRANC	OCT. 28	2.69577
ITALIAN LIRA	OCT. 28	0.07779
SWEDISH KRONA	OCT. 28	15.86

INDICES, MARCH 1973 BASE RATES = 100

GERMAN MARK	OCT. 28	158.20
JAPANESE YEN	OCT. 28	184.29
DUTCH GUILDER	OCT. 28	143.33
U.K. POUND	OCT. 28	68.10
CANADIAN DOLLAR	OCT. 28	75.70
FRENCH FRANC	OCT. 28	75.71
SWISS FRANC	OCT. 28	219.06
BELGIAN FRANC	OCT. 28	106.23
ITALIAN LIRA	OCT. 28	44.19

WEIGHTED AVERAGE EXCHANGE VALUE INDICES, MAR 1973 = 100
(G-10 COUNTRIES PLUS SWITZERLAND)

U.S. DOLLAR	OCT. 28	95.70
GERMAN MARK	OCT. 28	166.08
JAPANESE YEN	OCT. 28	190.77
DUTCH GUILDER	OCT. 28	141.62
U.K. POUND	OCT. 28	62.99
CANADIAN DOLLAR	OCT. 28	71.38
FRENCH FRANC	OCT. 28	70.56
SWISS FRANC	OCT. 28	216.24
BELGIAN FRANC	OCT. 28	102.76
ITALIAN LIRA	OCT. 28	40.00
SWEDISH KRONA	OCT. 28	66.97

CHART 2. 3-MONTH FORWARD EXCHANGE RATES, PREMIUM OR DISCOUNT

CANADIAN DOLLAR	OCT. 28	-0.83
U.K. POUND	OCT. 28	-1.77
GERMAN MARK	OCT. 28	3.13
FRENCH FRANC	OCT. 28	-0.83
SWISS FRANC	OCT. 28	3.50
DUTCH GUILDER	OCT. 28	2.19
JAPANESE YEN	OCT. 28	3.15
ITALIAN LIRA	OCT. 28	-3.96

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 3. GOLD PRICE IN LONDON, AFTERNOON FIXING

U.S. DOLLARS PER FINE OUNCE	OCT. 28	473.73
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CHART 4. CALL MONEY RATES

U.S. FEDERAL FUNDS	OCT. 28	7.03
OVERNIGHT EURO-DOLLAR DEPOSITS	OCT. 28	6.70
U.K.	OCT. 28	9.67
CANADA	OCT. 28	7.38
GERMANY	OCT. 28	3.73
JAPAN	OCT. 28	3.38
FRANCE	OCT. 28	7.73
NETHERLANDS	OCT. 28	5.11
SWITZERLAND	OCT. 28	3.20

CHART 5. 3-MONTH INTEREST RATES

U.S. 90-DAY CD'S, SECONDARY MARKET	OCT. 28	7.40
GERMAN INTERBANK LOAN	OCT. 28	4.68
JAPANESE GENSACKI RATE	OCT. 28	3.89
CANADIAN FINANCE PAPER	OCT. 28	8.21
INTERBANK STERLING	OCT. 28	9.60
SWISS INTERBANK LOAN	OCT. 28	4.00
FRENCH INTERBANK RATE	OCT. 28	8.16
NETHERLANDS INTERBANK RATE	OCT. 28	5.50
WEIGHTED AVERAGE FOREIGN INTEREST RATE (G-10 COUNTRIES PLUS SWITZERLAND)	OCT. 28	6.52

CHART 6. EURO-DOLLAR DEPOSIT RATES: LONDON

OVERNIGHT	OCT. 28	6.70
7-DAY	OCT. 28	6.95
1-MONTH	OCT. 28	7.07
3-MONTH	OCT. 28	7.73
6-MONTH	OCT. 28	7.74
1-YEAR	OCT. 28	8.06

CHART 7. SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES

OVERNIGHT EURO-DOLLAR DEPOSITS	OCT. 28	6.70
U.S. FEDERAL FUNDS	OCT. 28	7.03
DIFFERENTIAL	OCT. 28	-0.33
3-MONTH EURO-DOLLAR DEPOSIT RATE	OCT. 28	7.73
U.S. 90-DAY CD'S, SECONDARY MARKET	OCT. 28	7.40
DIFFERENTIAL	OCT. 28	0.33

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 8. INTEREST ARBITRAGE, 3-MONTH FUNDS

EURO-DOLLAR DEPOSIT	OCT. 28	7.73
INTERBANK STERLING (LONDON), COVERED	OCT. 28	7.78
DIFFERENTIAL	OCT. 28	-0.06
U.S. COMMERCIAL PAPER	OCT. 28	7.35
CANADIAN FINANCE PAPER, COVERED	OCT. 28	7.36
DIFFERENTIAL	OCT. 28	-0.01
EURO-DOLLAR DEPOSIT	OCT. 28	7.73
INTERBANK DM (FRANKFURT), COVERED	OCT. 28	7.85
DIFFERENTIAL	OCT. 28	-0.13
EURO-DOLLAR DEPOSIT	OCT. 28	7.73
SWISS INTERBANK, COVERED	OCT. 28	7.53
DIFFERENTIAL	OCT. 28	0.19

CHART 9. LONG TERM GOVERNMENT BOND YIELDS

UNITED STATES	OCT. 23	9.36
GERMANY	OCT. 23	6.47
JAPAN	OCT. 16	5.53
SWITZERLAND	OCT. 9	4.40
CANADA	OCT. 16	10.39
FRANCE	OCT. 23	11.44
NETHERLANDS (MONTHLY)	AUG.	6.56
UNITED KINGDOM	OCT. 23	9.33

U.S. CORPORATE

AAA BONDS	MAY	9.33
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CHART 10. STOCK INDICES

UNITED STATES	OCT. 28	245.30
UNITED KINGDOM	OCT. 28	283.28
CANADA	OCT. 28	281.06
GERMANY	OCT. 28	210.22
SWITZERLAND	OCT. 28	172.58
NETHERLANDS	OCT. 28	224.48
FRANCE	OCT. 28	300.56
JAPAN	OCT. 28	488.26

FEDERAL RESERVE statistical release



H.10(512)

OCTOBER 30, 1987

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING OCTOBER 30, 1987

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		OCT. 26	OCT. 27	OCT. 28	OCT. 29	OCT. 30
*AUSTRALIA	DOLLAR	70.65	69.82	68.70	66.95	67.00
AUSTRIA	SCHILLING	12.507	12.413	12.345	12.163	12.172
BELGIUM	FRANC	37.060	36.770	36.590	36.250	36.200
CANADA	DOLLAR	1.3155	1.3183	1.3185	1.3180	1.3162
CHINA, P.R.	YUAN	3.7314	3.7314	3.7314	3.7314	3.7314
DENMARK	KRONE	6.8250	6.7700	6.7450	6.6750	6.6820
FINLAND	MARKKA	4.3065	4.2910	4.2725	4.2540	4.2500
FRANCE	FRANC	5.9470	5.9070	5.8780	5.8320	5.8680
GERMANY	D. MARK	1.7745	1.7635	1.7531	1.7285	1.7283
GREECE	DRACHMA	136.800	136.850	135.400	134.500	135.050
HONG KONG	DOLLAR	7.8110	7.8095	7.8083	7.8065	7.8040
INDIA	RUPEE	12.9900	12.9900	12.9900	13.0000	12.9900
*IRELAND	POUND	150.25	151.45	152.00	153.60	153.45
ITALY	LIRA	1283.75	1275.00	1270.50	1268.50	1274.50
JAPAN	YEN	142.20	141.58	139.18	138.25	138.40
MALAYSIA	RINGGIT	2.5165	2.5208	2.5165	2.5085	2.5155
NETHERLANDS	GUILDER	1.9975	1.9945	1.9736	1.9462	1.9450
*NEW ZEALAND	DOLLAR	64.070	61.950	59.000	58.800	59.300
NORWAY	KRONE	6.5550	6.5500	6.5280	6.5500	6.5700
PORTUGAL	ESCUDO	140.800	140.950	139.900	139.050	140.800
SINGAPORE	DOLLAR	2.0775	2.0780	2.0760	2.0690	2.0705
*SOUTH AFRICA	RAND	49.40	49.10	49.48	49.75	49.60
SOUTH KOREA	WON	807.50	807.50	806.70	805.90	805.10
SPAIN	PESETA	115.300	115.100	114.400	116.500	115.300
SRI LANKA	RUPEE	30.417	30.443	30.443	30.438	30.467
SWEDEN	KRONA	6.2900	6.2700	6.2420	6.2000	6.2000
SWITZERLAND	FRANC	1.4630	1.4535	1.4440	1.4350	1.4290
TAIWAN	DOLLAR	NA	NA	30.030	30.030	30.010
THAILAND	BAHT	25.730	25.740	25.700	25.610	25.610
*UNITED KINGDOM	POUND	168.80	169.65	171.00	171.90	172.15
MEMO:						
*UNITED STATES	DOLLAR	95.57	95.11	94.44	93.69	93.77

*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS