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**FEDERAL RESERVE
BANK OF CHICAGO**

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FEDERAL RESERVE BANK
OF CHICAGO**

Selected Interest & Exchange Rates

Weekly Series of Charts

May 4, 1987

**Prepared by the
FINANCIAL MARKETS
SECTION**

**DIVISION OF
INTERNATIONAL FINANCE**

**BOARD OF GOVERNORS
FEDERAL RESERVE SYSTEM
Washington, D.C. 20551**

Table of Contents

TABLES

1. LATEST FIGURES PLOTTED
2. DAILY CERTIFIED SPOT
EXCHANGE RATES--
H.10 RELEASE

CHARTS

1. SPOT EXCHANGE RATE INDICES
2. 3-MONTH FORWARD EXCHANGE RATES
3. GOLD PRICE--LONDON
4. CALL MONEY RATES
5. 3-MONTH INTEREST RATES
6. EURO-DOLLAR DEPOSIT RATES
7. SELECTED EURO-DOLLAR AND
U.S. MONEY MARKET RATES
8. INTEREST ARBITRAGE: 3-MONTH FUNDS
9. LONG-TERM GOVERNMENT BOND YIELDS
10. INDUSTRIAL STOCK INDICES

SUBSCRIPTION RATES:

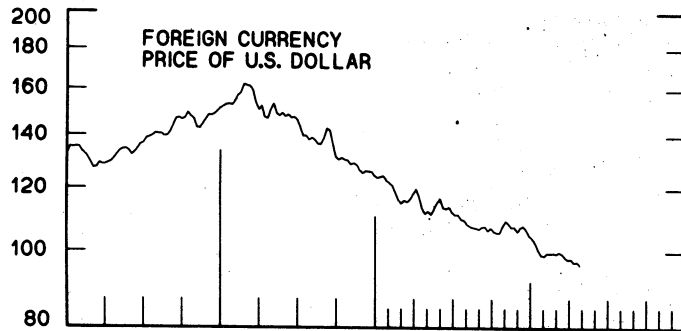
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CHART 1

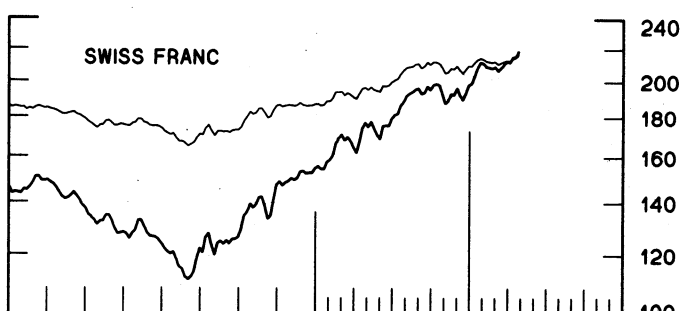
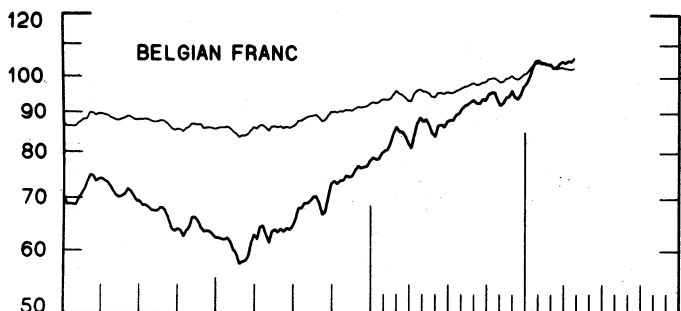
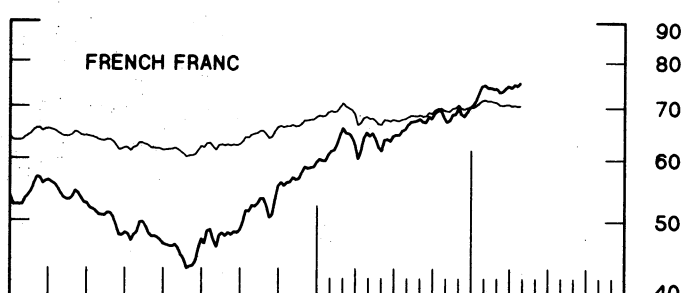
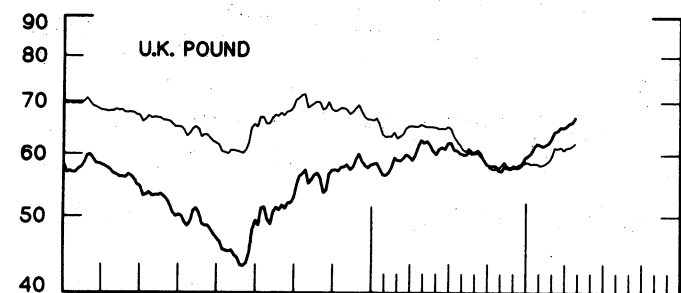
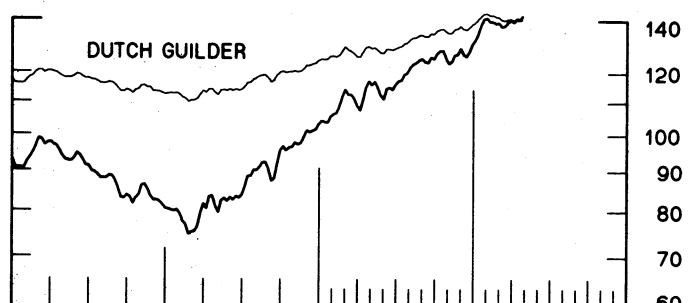
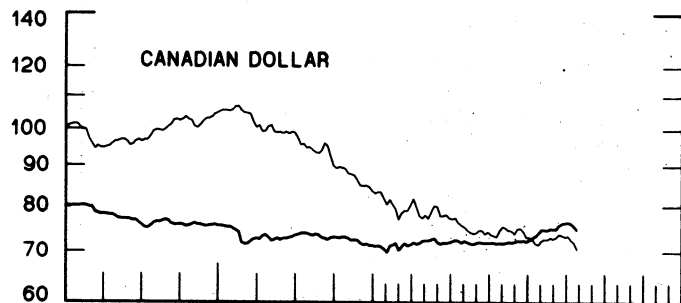
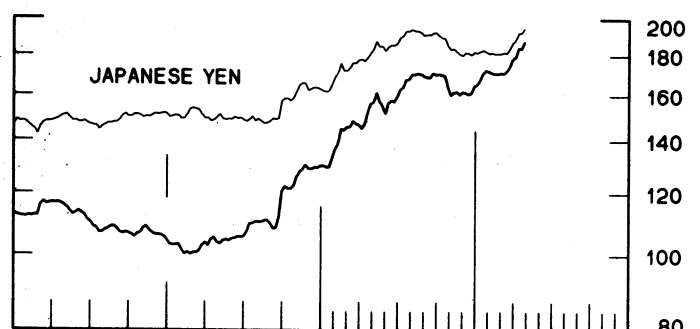
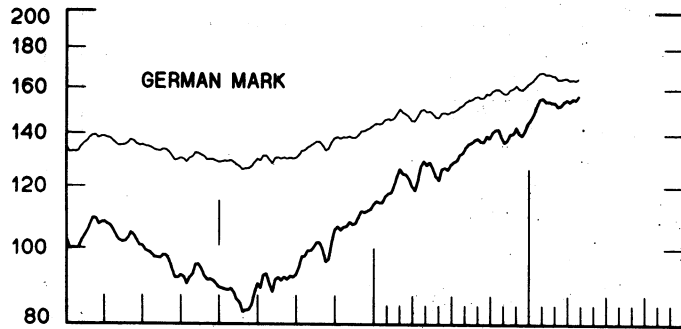
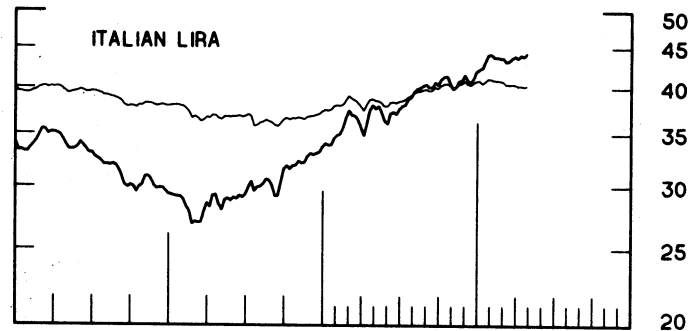
SPOT EXCHANGE INDICES

DOLLAR PRICES OF FOREIGN CURRENCIES AND WEIGHTED AVERAGE VALUES (THIN LINE)
AVERAGES FOR WEEK ENDING WEDNESDAY

RATIO SCALE
MARCH 1973=100



RATIO SCALE
MARCH 1973=100



1985

1987

1985

1987

CHART 2
3-MONTH FORWARD EXCHANGE RATES

PREMIUM (+) OR (-)
 AVERAGES FOR WEEK ENDING WEDNESDAY

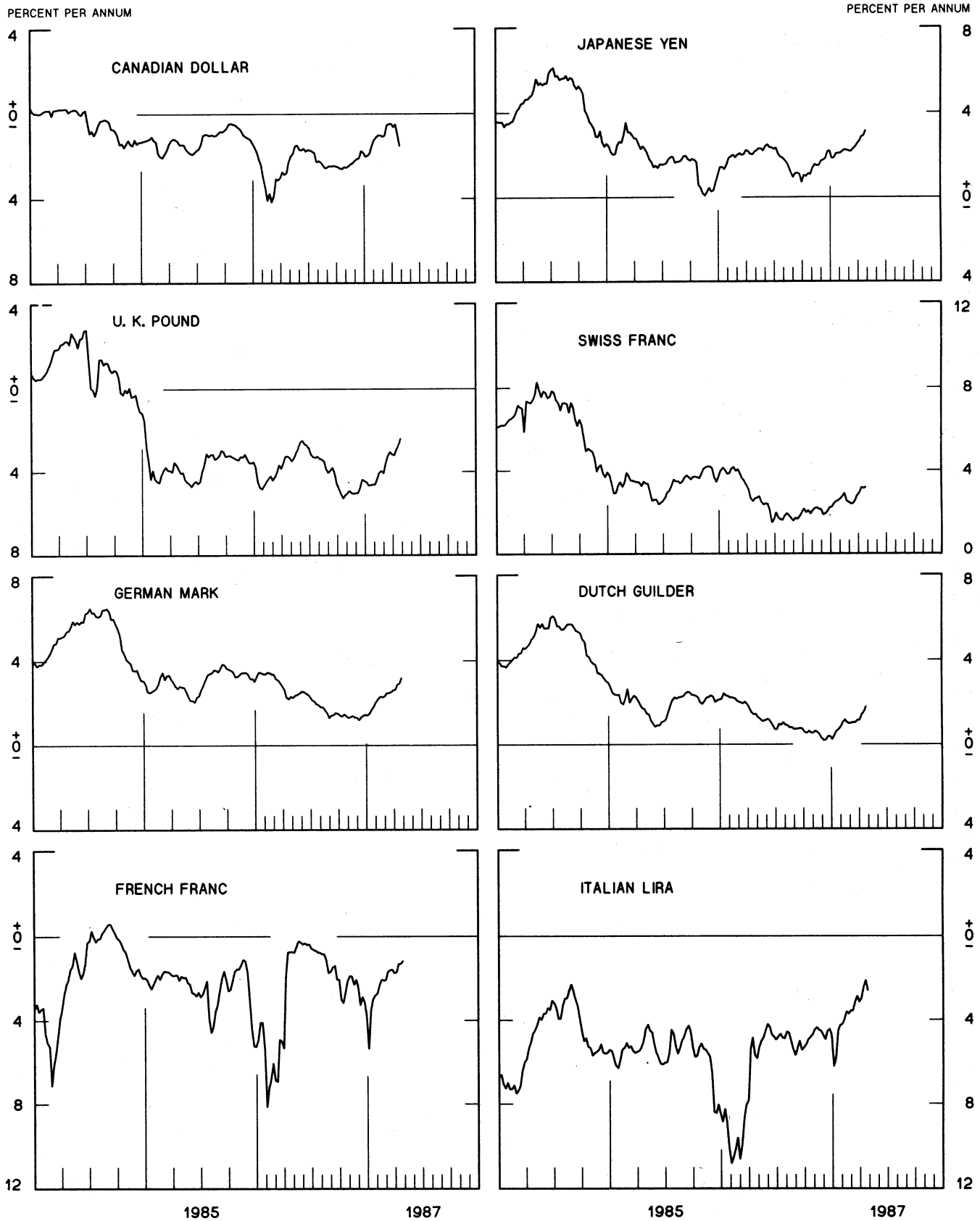


CHART 3
PRICE OF GOLD IN LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY

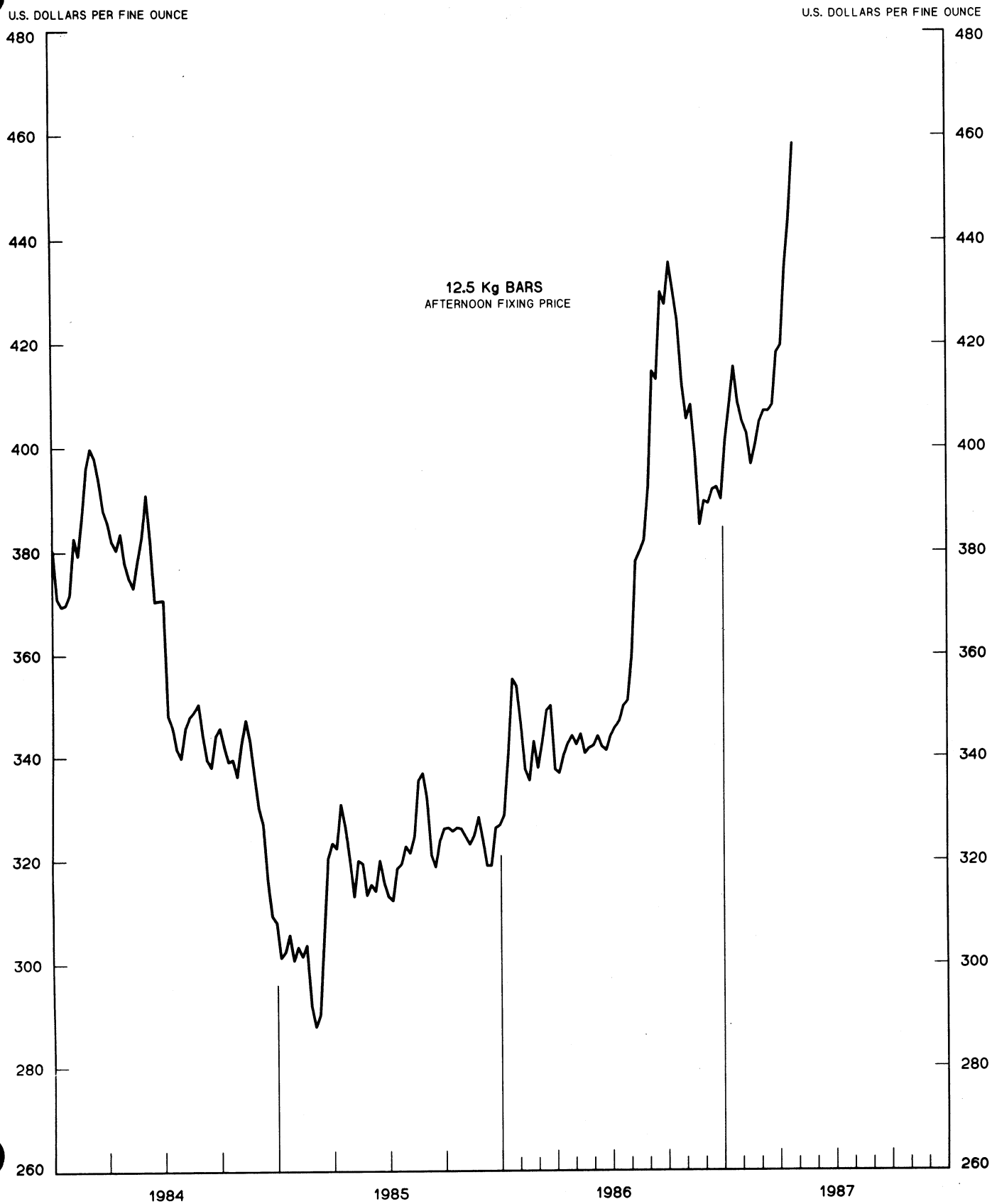


CHART 4
CALL MONEY RATES
 WEEKLY SERIES

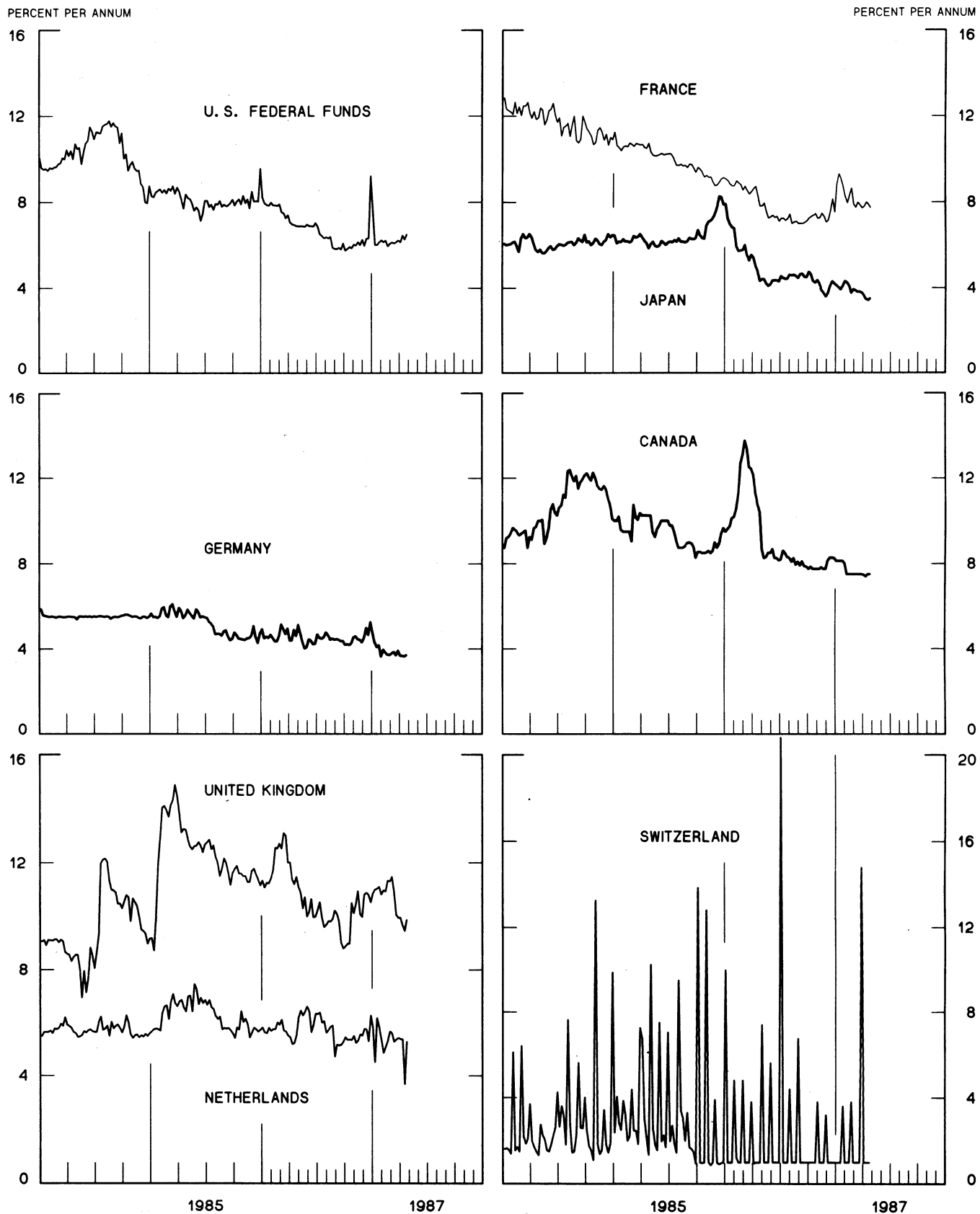


CHART 5
3-MONTH INTEREST RATES
 WEEKLY SERIES

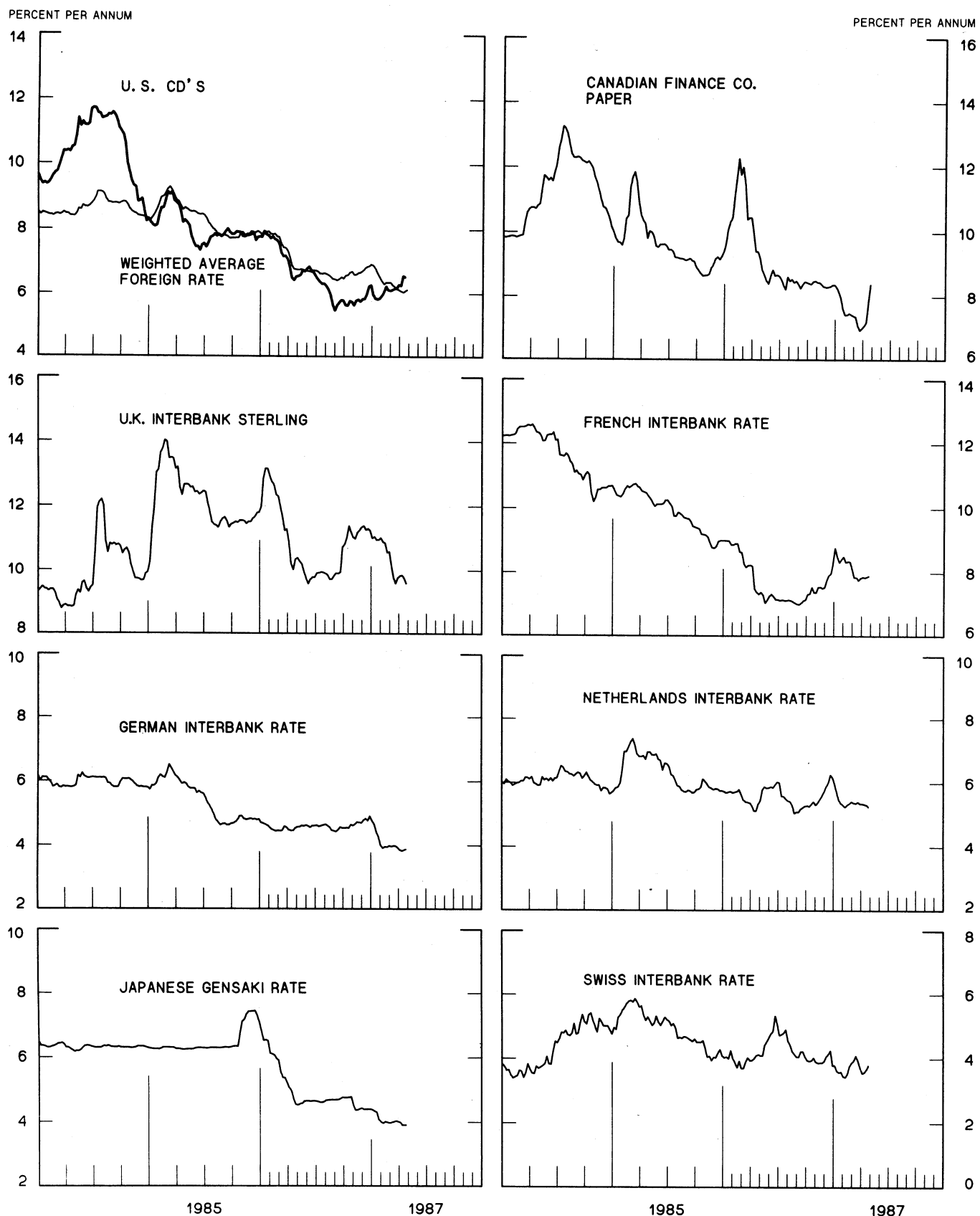


CHART 6

EURO-DOLLAR DEPOSIT RATES LONDON

AVERAGES FOR WEEK ENDING WEDNESDAY

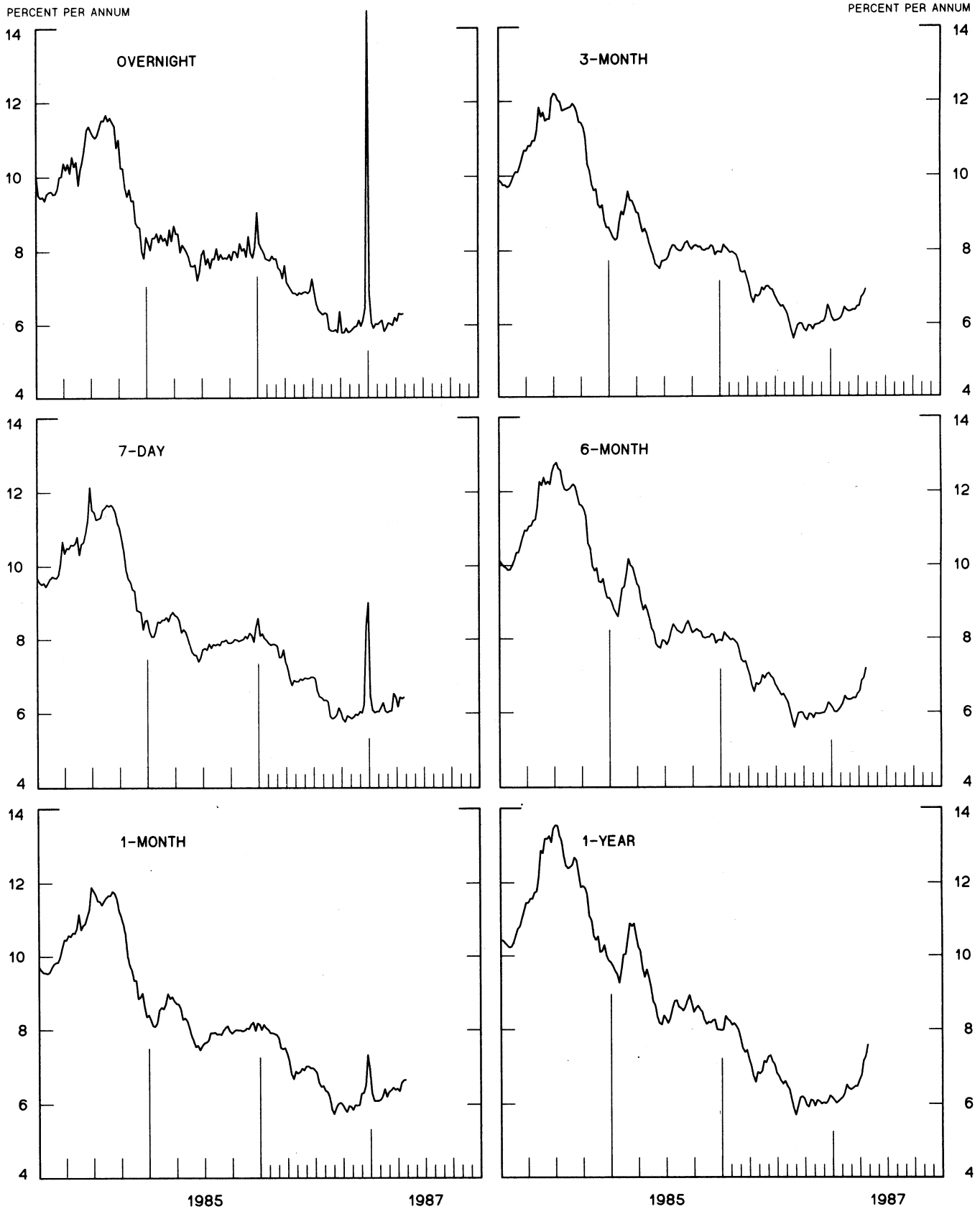
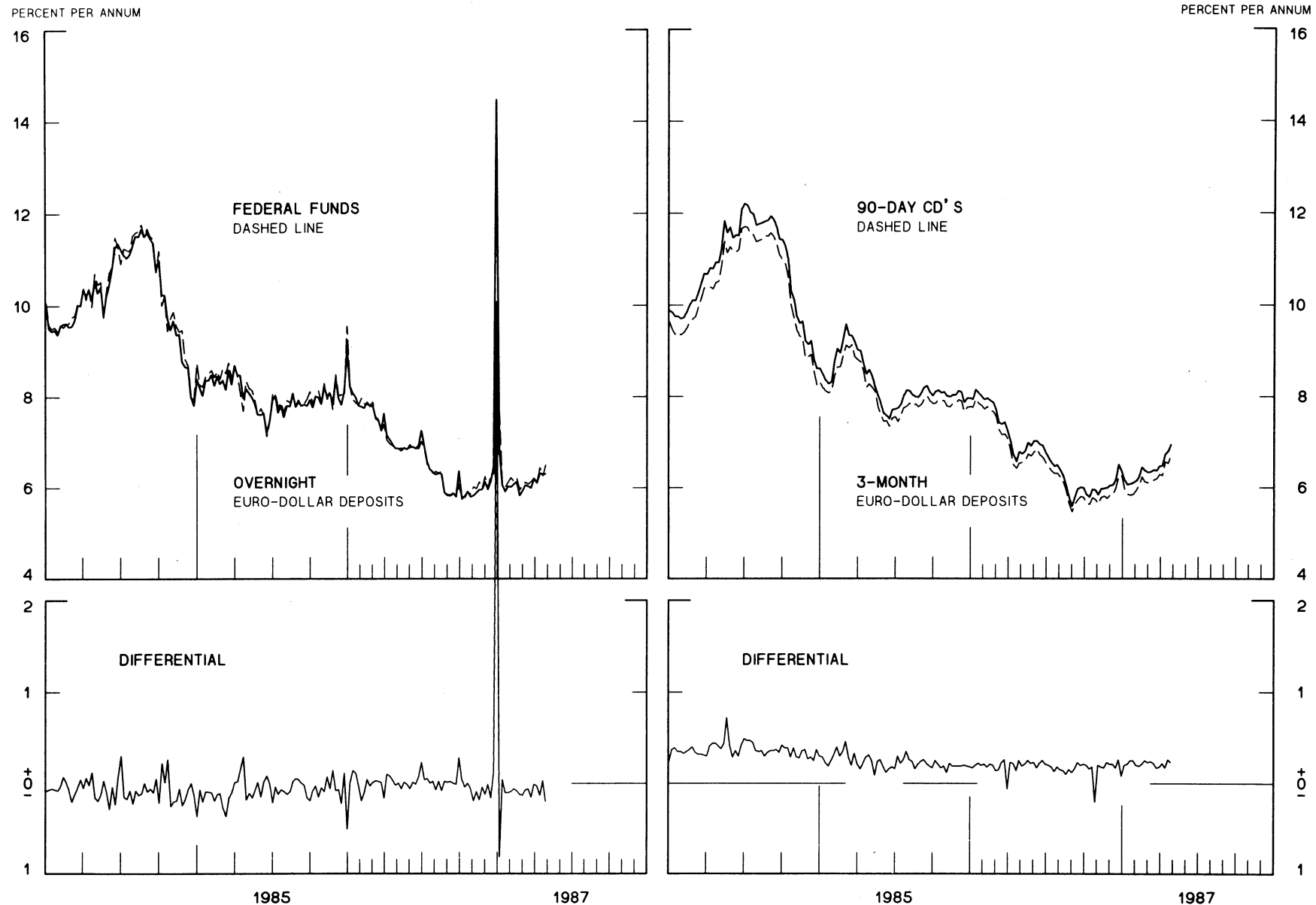


CHART 7

SELECTED EURO-DOLLAR AND U. S. MONEY MARKET RATES

DIFFERENTIAL: PLUS(+), FAVORS BORROWING IN U. S.
AVERAGES FOR WEEK ENDING WEDNESDAY

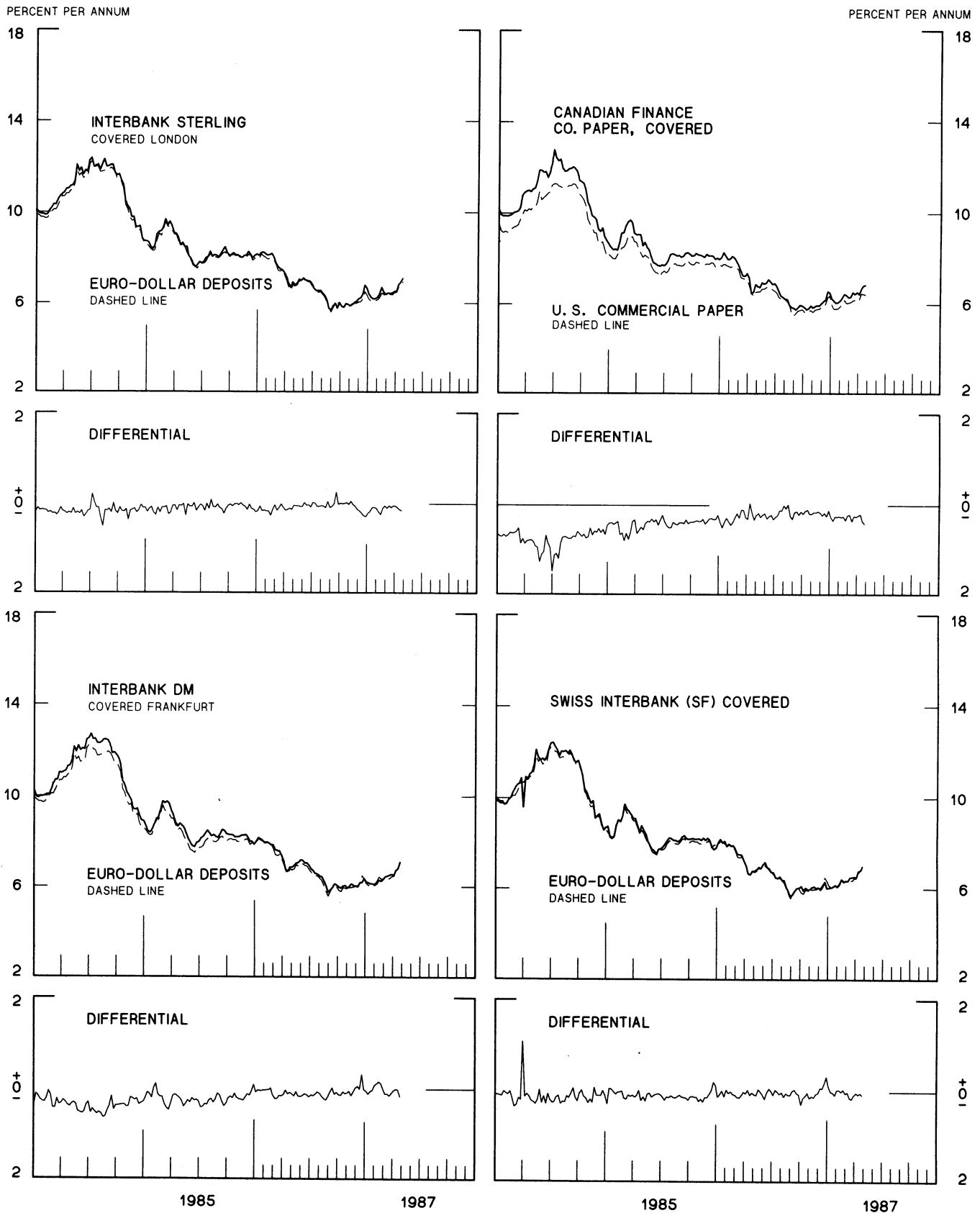


1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

CHART 8

INTEREST ARBITRAGE: 3-MONTH FUNDS

DIFFERENTIAL: PLUS(+), INDICATES FAVOR DOLLAR ASSETS
AVERAGES FOR WEEK ENDING WEDNESDAY



1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

CHART 9
LONG-TERM GOVERNMENT BOND YIELDS
 WEEKLY SERIES

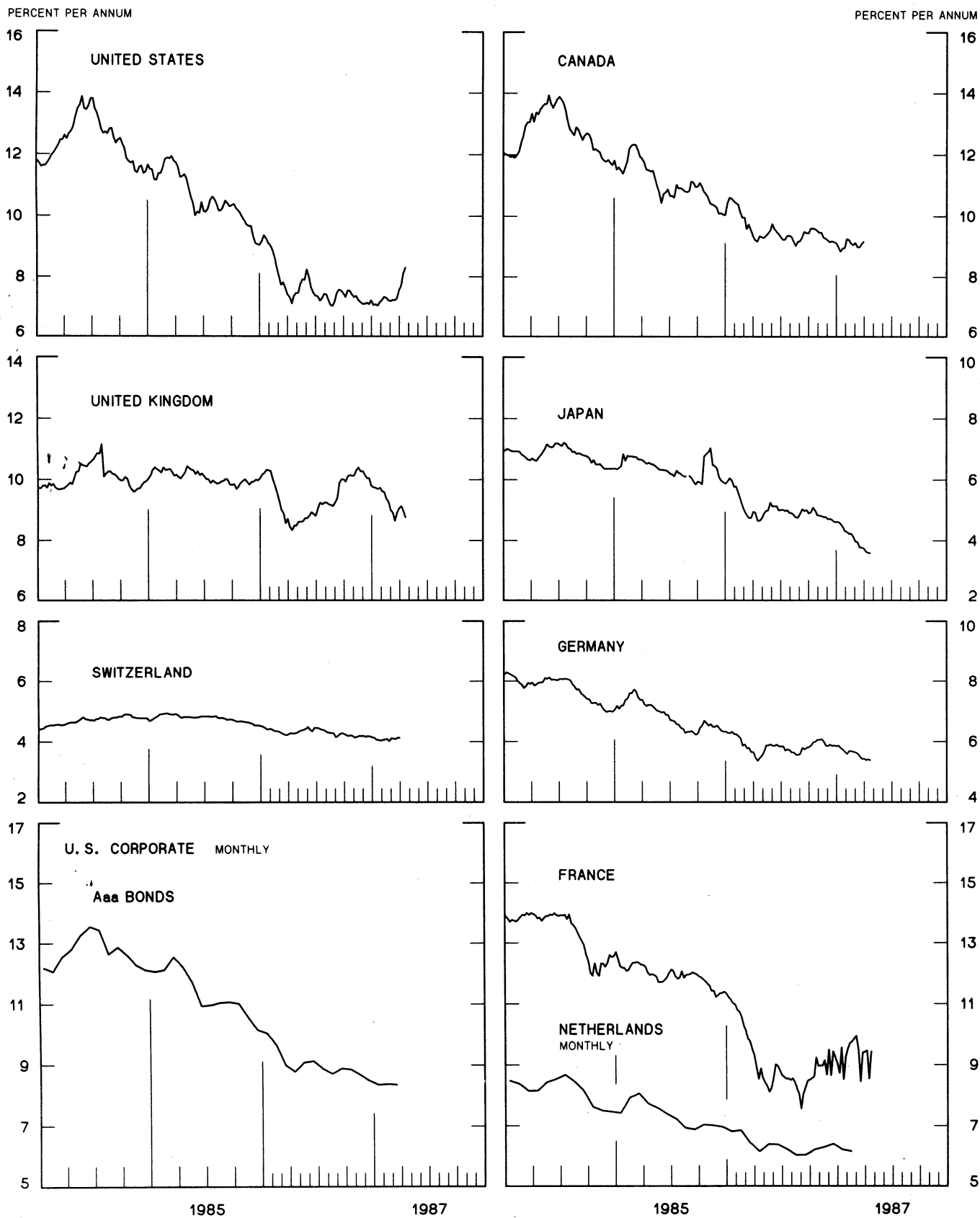
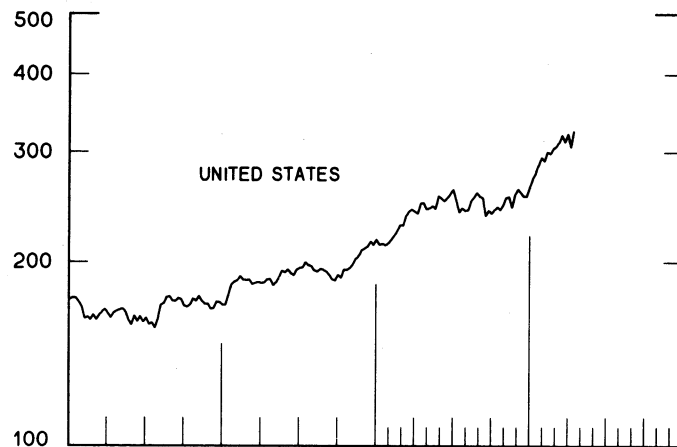
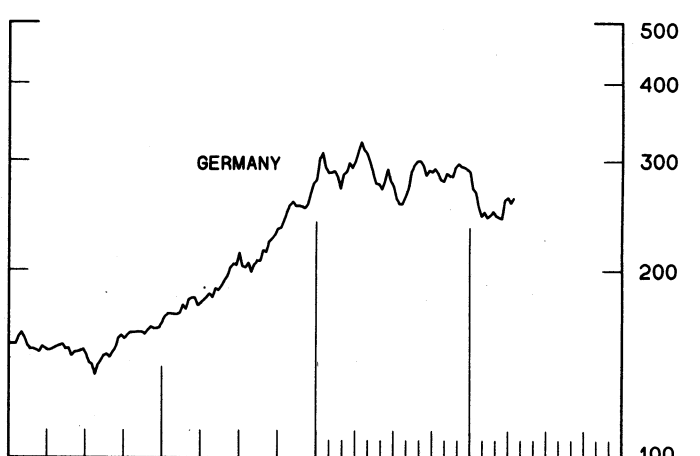
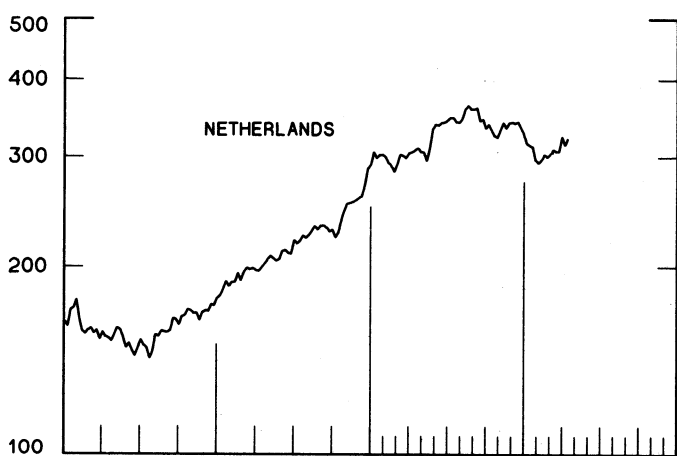
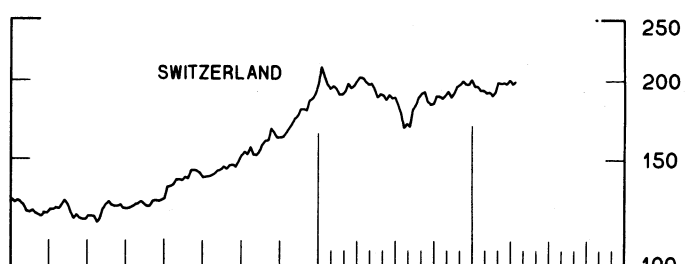
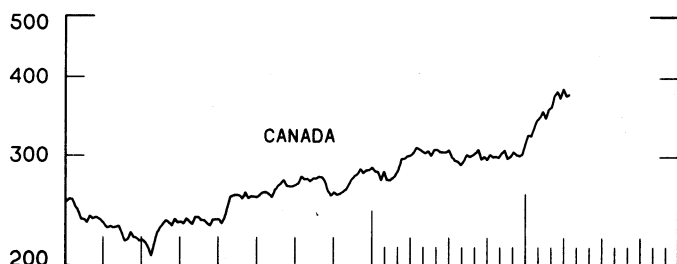
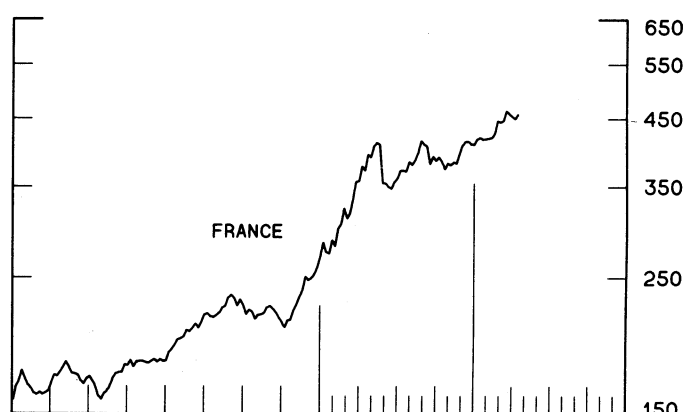
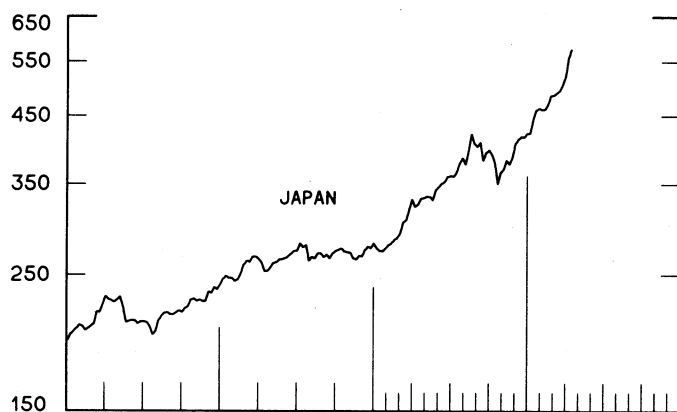
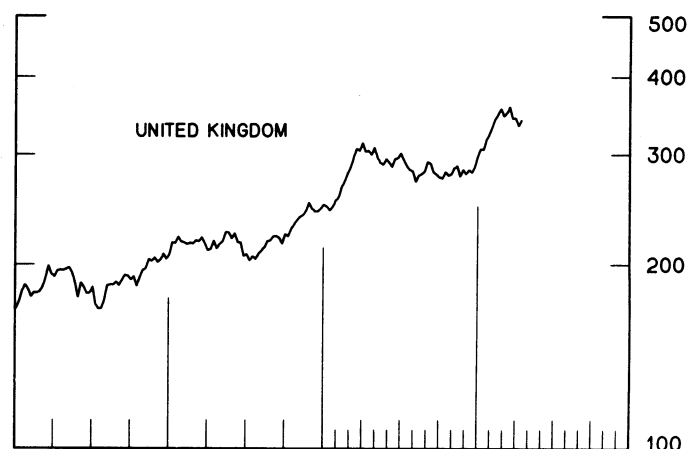


CHART 10
INDUSTRIAL STOCK INDICES
WEEKLY SERIES

RATIO SCALE
1969=100



RATIO SCALE
1969=100



1985

1987

1985

1987

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 1. SPOT EXCHANGE RATES AND INDICES

WEEKLY AVERAGES, NOON BUYING RATES (U.S. CENTS)

GERMAN MARK	APRIL 29	55.71
JAPANESE YEN	APRIL 29	0.71488
DUTCH GUILDER	APRIL 29	49.37
U.K. POUND	APRIL 29	165.51
CANADIAN DOLLAR	APRIL 29	74.88
FRENCH FRANC	APRIL 29	16.70
SWISS FRANC	APRIL 29	68.04
BELGIAN FRANC	APRIL 29	2.68441
ITALIAN LIRA	APRIL 29	0.07788
SWEDISH KRONA	APRIL 29	15.95

INDICES, MARCH 1973 BASE RATES = 100

GERMAN MARK	APRIL 29	156.71
JAPANESE YEN	APRIL 29	187.18
DUTCH GUILDER	APRIL 29	141.74
U.K. POUND	APRIL 29	66.94
CANADIAN DOLLAR	APRIL 29	74.63
FRENCH FRANC	APRIL 29	75.25
SWISS FRANC	APRIL 29	218.89
BELGIAN FRANC	APRIL 29	105.78
ITALIAN LIRA	APRIL 29	44.24

WEIGHTED AVERAGE EXCHANGE VALUE INDICES, MAR 1973 = 100
(G-10 COUNTRIES PLUS SWITZERLAND)

U.S. DOLLAR	APRIL 29	96.17
GERMAN MARK	APRIL 29	164.97
JAPANESE YEN	APRIL 29	194.96
DUTCH GUILDER	APRIL 29	140.53
U.K. POUND	APRIL 29	62.08
CANADIAN DOLLAR	APRIL 29	70.58
FRENCH FRANC	APRIL 29	70.38
SWISS FRANC	APRIL 29	216.92
BELGIAN FRANC	APRIL 29	102.72
ITALIAN LIRA	APRIL 29	40.22
SWEDISH KRONA	APRIL 29	67.60

CHART 2. 3-MONTH FORWARD EXCHANGE RATES, PREMIUM OR DISCOUNT

CANADIAN DOLLAR	APRIL 29	-1.53
U.K. POUND	APRIL 29	-2.42
GERMAN MARK	APRIL 29	3.20
FRENCH FRANC	APRIL 29	-1.17
SWISS FRANC	APRIL 29	3.17
DUTCH GUILDER	APRIL 29	1.79
JAPANESE YEN	APRIL 29	3.12
ITALIAN LIRA	APRIL 29	-2.62

SERIES NAME

**LAST VALUE PLOTTED
DATE VALUE**

CHART 3. GOLD PRICE IN LONDON, AFTERNOON FIXING

U.S. DOLLARS PER FINE OUNCE	APRIL 29	458.39
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CHART 4. CALL MONEY RATES

U.S. FEDERAL FUNDS	APRIL 29	6.50
OVERNIGHT EURO-DOLLAR DEPOSITS	APRIL 29	6.30
U.K.	APRIL 29	9.88
CANADA	APRIL 29	7.50
GERMANY	APRIL 29	3.70
JAPAN	APRIL 29	3.50
FRANCE	APRIL 29	7.73
NETHERLANDS	APRIL 29	5.28
SWITZERLAND	APRIL 29	1.00

CHART 5. 3-MONTH INTEREST RATES

U.S. 90-DAY CD'S, SECONDARY MARKET	APRIL 29	6.71
GERMAN INTERBANK LOAN	APRIL 29	3.87
JAPANESE GENSACKI RATE	APRIL 29	3.90
CANADIAN FINANCE PAPER	APRIL 29	8.40
INTERBANK STERLING	APRIL 29	9.58
SWISS INTERBANK LOAN	APRIL 29	3.80
FRENCH INTERBANK RATE	APRIL 29	7.90
NETHERLANDS INTERBANK RATE	APRIL 29	5.25
WEIGHTED AVERAGE FOREIGN INTEREST RATE (G-10 COUNTRIES PLUS SWITZERLAND)	APRIL 29	6.13

CHART 6. EURO-DOLLAR DEPOSIT RATES: LONDON

OVERNIGHT	APRIL 29	6.30
7-DAY	APRIL 29	6.43
1-MONTH	APRIL 29	6.65
3-MONTH	APRIL 29	6.94
6-MONTH	APRIL 29	7.19
1-YEAR	APRIL 29	7.58

CHART 7. SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES

OVERNIGHT EURO-DOLLAR DEPOSITS	APRIL 29	6.30
U.S. FEDERAL FUNDS	APRIL 29	6.50
DIFFERENTIAL	APRIL 29	-0.20
3-MONTH EURO-DOLLAR DEPOSIT RATE	APRIL 29	6.94
U.S. 90-DAY CD'S, SECONDARY MARKET	APRIL 29	6.71
DIFFERENTIAL	APRIL 29	0.23

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 8. INTEREST ARBITRAGE, 3-MONTH FUNDS

EURO-DOLLAR DEPOSIT	APRIL 29	6.94
INTERBANK STERLING (LONDON), COVERED	APRIL 29	7.09
DIFFERENTIAL	APRIL 29	-0.16
U.S. COMMERCIAL PAPER	APRIL 29	6.42
CANADIAN FINANCE PAPER, COVERED	APRIL 29	6.84
DIFFERENTIAL	APRIL 29	-0.42
EURO-DOLLAR DEPOSIT	APRIL 29	6.94
INTERBANK DM (FRANKFURT), COVERED	APRIL 29	7.10
DIFFERENTIAL	APRIL 29	-0.16
EURO-DOLLAR DEPOSIT	APRIL 29	6.94
SWISS INTERBANK, COVERED	APRIL 29	7.01
DIFFERENTIAL	APRIL 29	-0.07

CHART 9. LONG TERM GOVERNMENT BOND YIELDS

UNITED STATES	APRIL 24	8.30
GERMANY	APRIL 24	5.38
JAPAN (MONTHLY)	APRIL 17	3.58
SWITZERLAND	APRIL 10	4.11
CANADA	APRIL 17	9.52
FRANCE	APRIL 24	9.44
NETHERLANDS (MONTHLY)	FEB.	6.15
UNITED KINGDOM	APRIL 24	8.74

U.S. CORPORATE

AAA BONDS	MARCH	8.36
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CHART 10. STOCK INDICES

UNITED STATES	APRIL 22	323.88
UNITED KINGDOM	APRIL 22	340.07
CANADA	APRIL 22	375.22
GERMANY	APRIL 22	261.11
SWITZERLAND	APRIL 22	199.02
NETHERLANDS	APRIL 22	321.16
FRANCE	APRIL 22	456.53
JAPAN	APRIL 22	575.22

FEDERAL RESERVE statistical release



H.10(512)

MAY 1, 1987

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING

MAY 1, 1987

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		APR. 27	APR. 28	APR. 29	APR. 30	MAY 1
*AUSTRALIA	DOLLAR	71.30	70.35	70.63	70.20	70.18
AUSTRIA	SCHILLING	12.530	12.640	12.610	12.630	12.560
BELGIUM	FRANC	37.040	37.290	37.210	37.350	37.030
BRAZIL	CRUZADO	NA	NA	NA	NA	NA
CANADA	DOLLAR	1.3380	1.3354	1.3363	1.3371	1.3380
CHINA, P. R.	YUAN	3.7314	3.7314	3.7314	3.7314	3.7314
DENMARK	KRONE	6.7330	6.7680	6.7650	6.7720	6.7150
FINLAND	MARKKA	4.3510	4.3720	4.3790	4.3900	4.3600
FRANCE	FRANC	5.9660	5.9910	5.9810	6.0020	5.9475
GERMANY	D. MARK	1.7830	1.7963	1.7925	1.7985	1.7820
GREECE	DRACHMA	131.700	133.000	132.900	132.500	132.500
HONG KONG	DOLLAR	7.7995	7.8030	7.8030	7.8040	7.8080
INDIA	RUPEE	12.6300	12.6900	12.7200	12.6500	12.6300
*IRELAND	POUND	149.98	148.63	149.04	148.55	149.60
ITALY	LIRA	1277.00	1285.25	1283.50	1287.00	1277.50
JAPAN	YEN	138.40	139.90	140.20	140.67	140.35
MALAYSIA	RINGGIT	2.4665	2.4705	2.4810	2.4765	2.4775
NETHERLANDS	GUILDER	2.0113	2.0270	2.0235	2.0290	2.0110
*NEW ZEALAND	DOLLAR	58.600	58.020	58.150	57.800	57.520
NORWAY	KRONE	6.6390	6.6780	6.7350	6.7225	6.6850
PORTUGAL	ESCUDO	138.500	139.600	139.200	139.500	138.450
SINGAPORE	DOLLAR	2.1185	2.1270	2.1285	2.1230	2.1245
*SOUTH AFRICA	RAND	50.15	50.00	49.95	49.90	49.80
SOUTH KOREA	WON	840.10	838.90	839.00	837.90	838.00
SPAIN	PESETA	124.650	125.790	126.000	126.600	125.300
SRI LANKA	RUPEE	28.940	28.960	28.960	28.960	28.960
SWEDEN	KRONA	6.2390	6.2730	6.2795	6.2840	6.2350
SWITZERLAND	FRANC	1.4605	1.4680	1.4745	1.4770	1.4610
TAIWAN	DOLLAR	33.390	33.220	33.150	33.070	33.000
THAILAND	BAHT	25.550	25.600	25.630	25.590	25.590
*UNITED KINGDOM	POUND	166.75	165.45	165.97	166.05	166.85
MEMO:						
*UNITED STATES	DOLLAR	95.60	96.22	96.13	96.36	95.73

*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS