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**FEDERAL RESERVE
BANK OF CHICAGO**

Selected Interest & Exchange Rates

Weekly Series of Charts

April 13, 1987

**Prepared by the
FINANCIAL MARKETS
SECTION**

**DIVISION OF
INTERNATIONAL FINANCE**

**BOARD OF GOVERNORS
FEDERAL RESERVE SYSTEM
Washington, D.C. 20551**

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SUBSCRIPTION RATES:

Weekly \$15.00 per year or \$.40 each in the United States, its possessions, Canada, and Mexico; 10 or more of the same issue to one address, \$13.50 per year or \$.35 each. Elsewhere, \$20.00 per year or \$.50 each. Address requests to Publications Services, Division of Administrative Services, and make payment remittance payable to the order of the Board of Governors of the Federal Reserve System in a form collectible at par in U.S. Currency.

CHART 1

SPOT EXCHANGE INDICES

DOLLAR PRICES OF FOREIGN CURRENCIES AND WEIGHTED AVERAGE VALUES (THIN LINE)
AVERAGES FOR WEEK ENDING WEDNESDAY

RATIO SCALE
MARCH 1973=100

RATIO SCALE
MARCH 1973=100

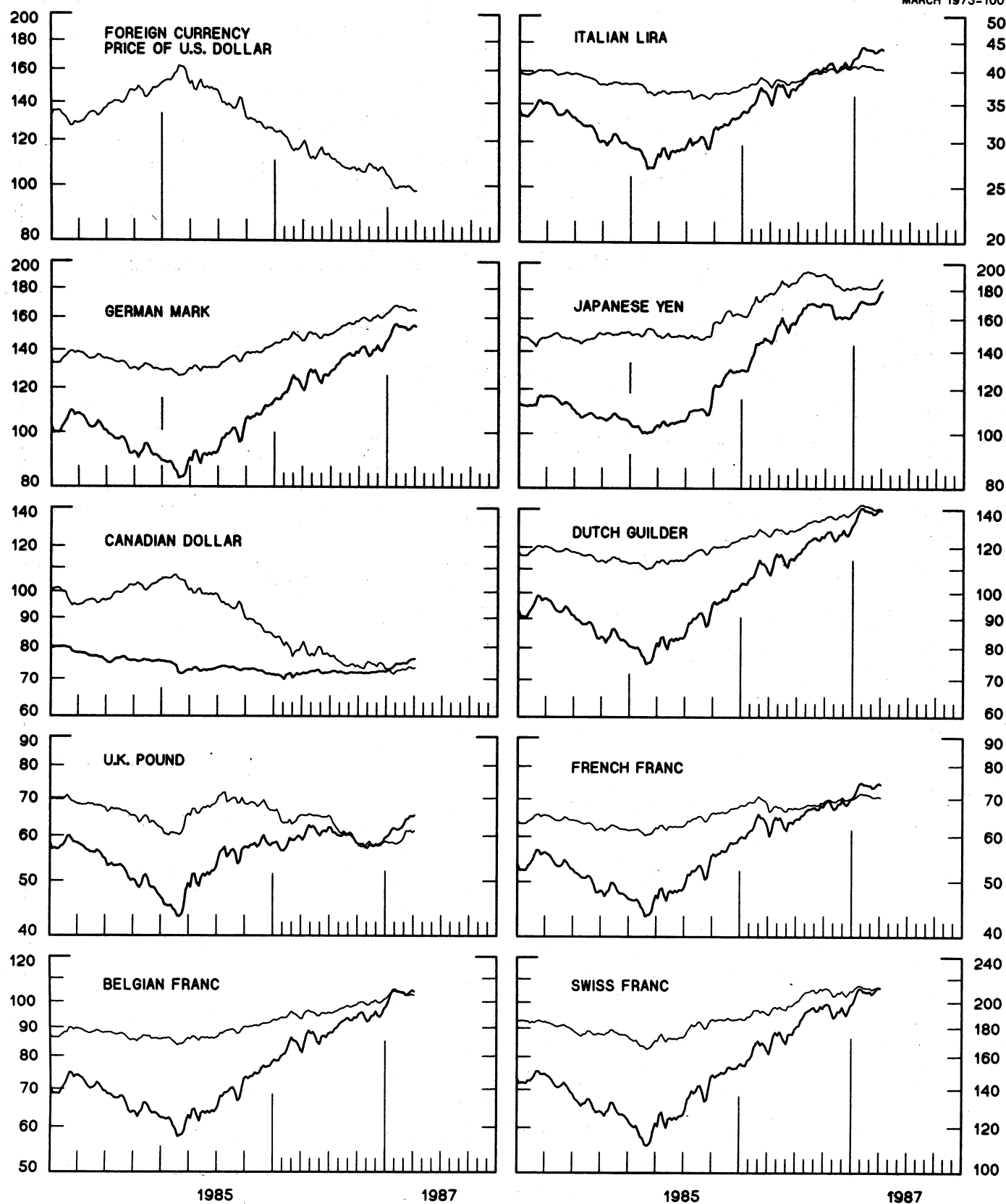


CHART 2 3-MONTH FORWARD EXCHANGE RATES

PREMIUM (+) OR (-)
AVERAGES FOR WEEK ENDING WEDNESDAY

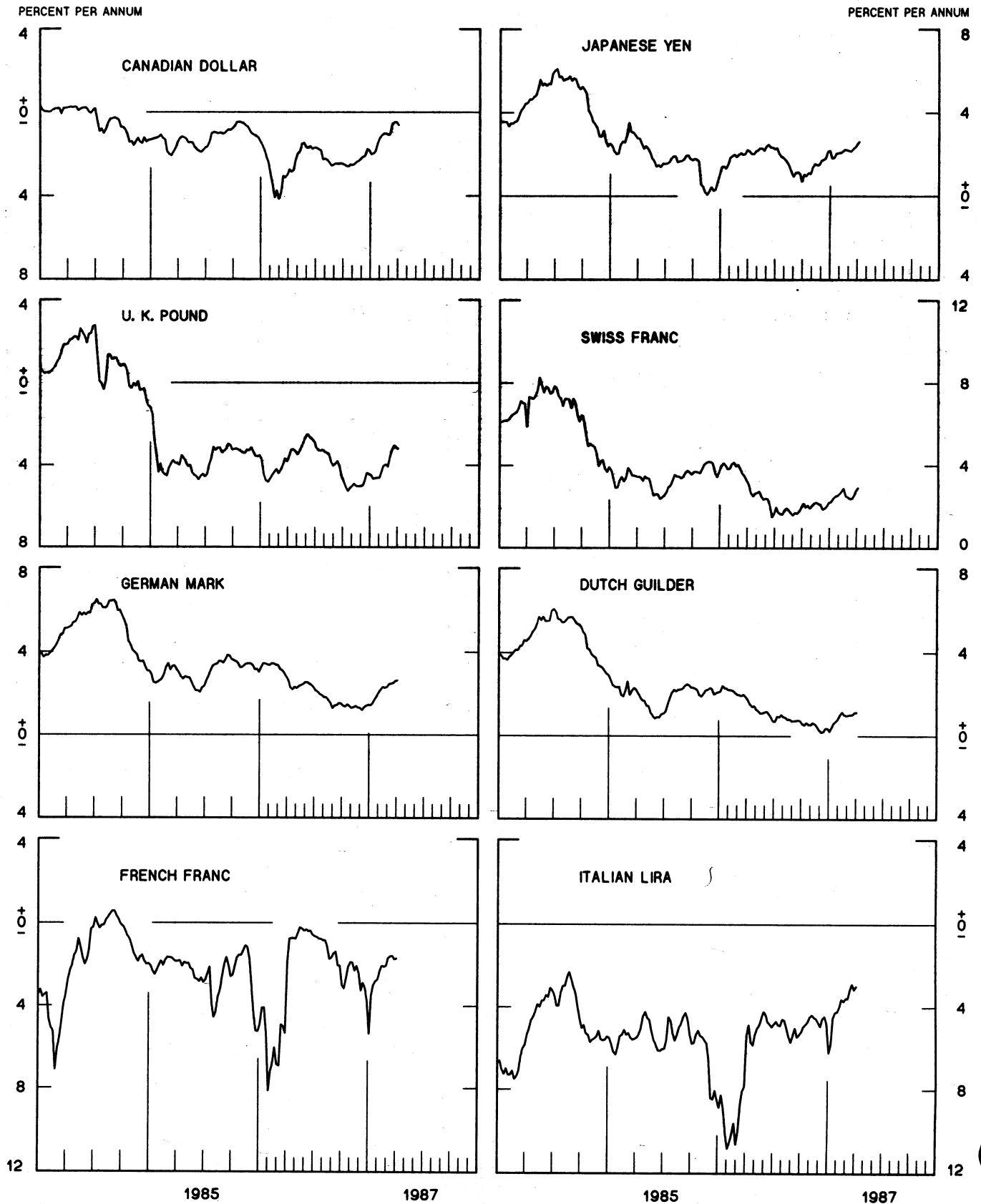


CHART 3
PRICE OF GOLD IN LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY

U.S. DOLLARS PER FINE OUNCE

U.S. DOLLARS PER FINE OUNCE

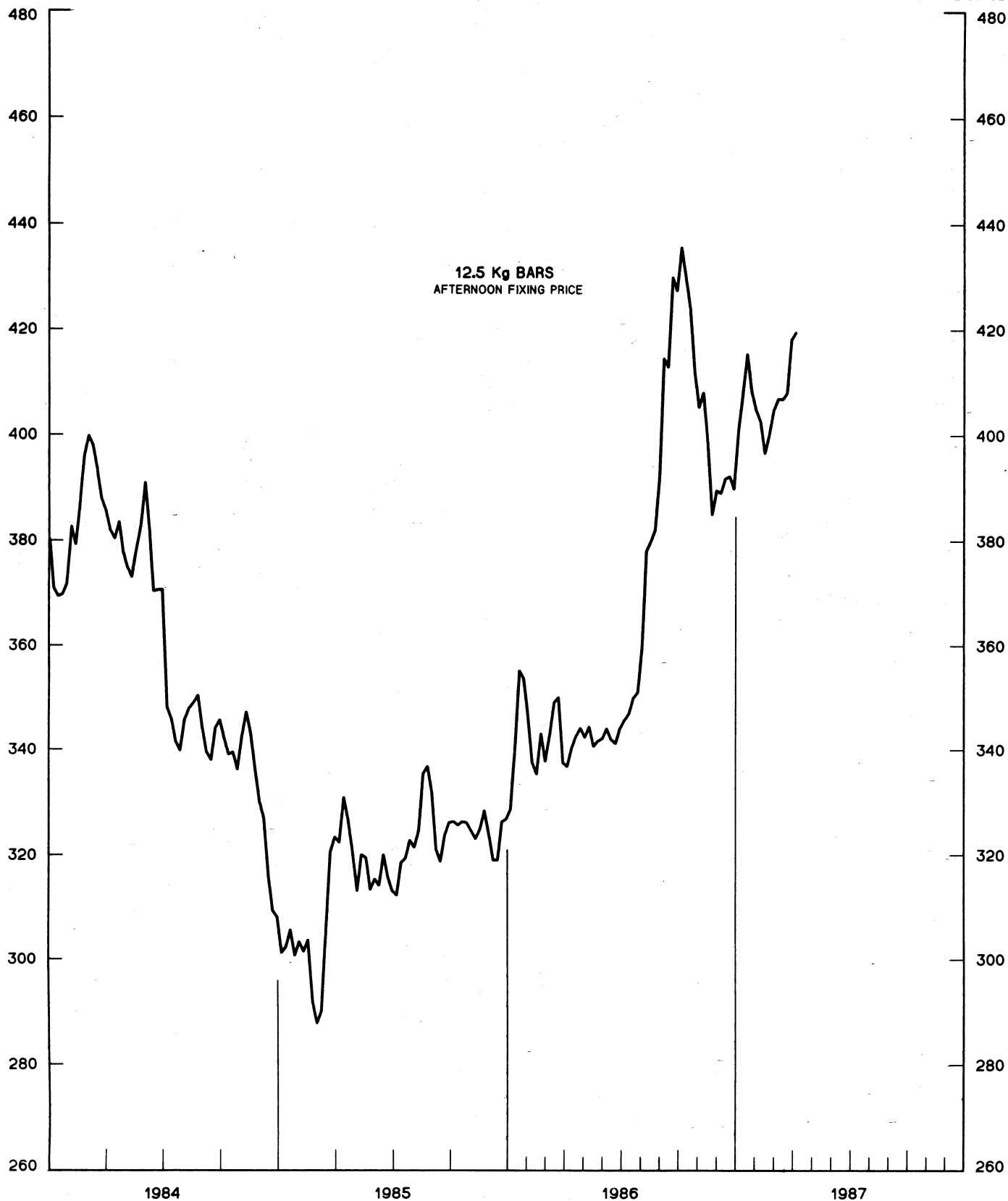


CHART 4
CALL MONEY RATES
WEEKLY SERIES

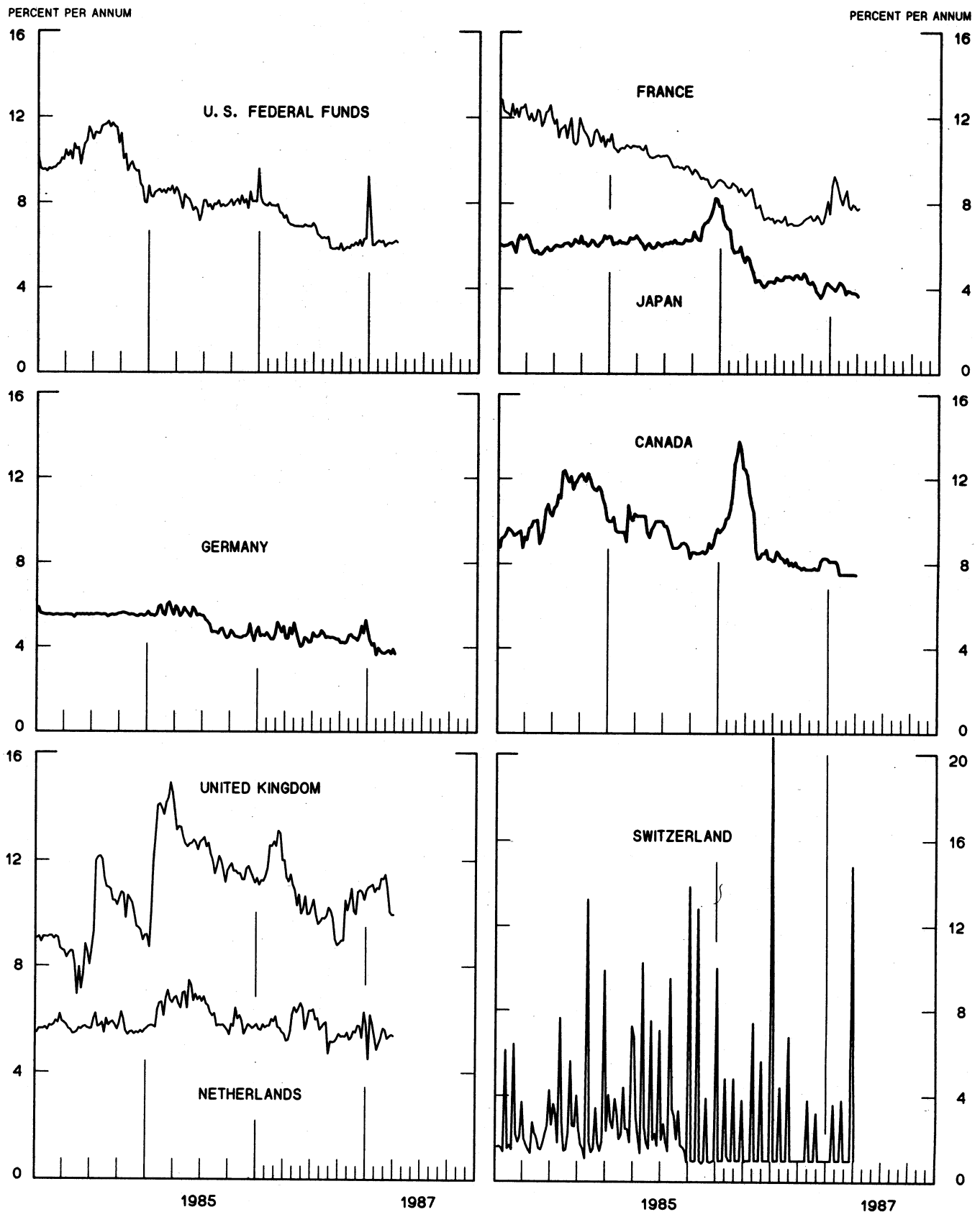


CHART 5
3-MONTH INTEREST RATES
 WEEKLY SERIES

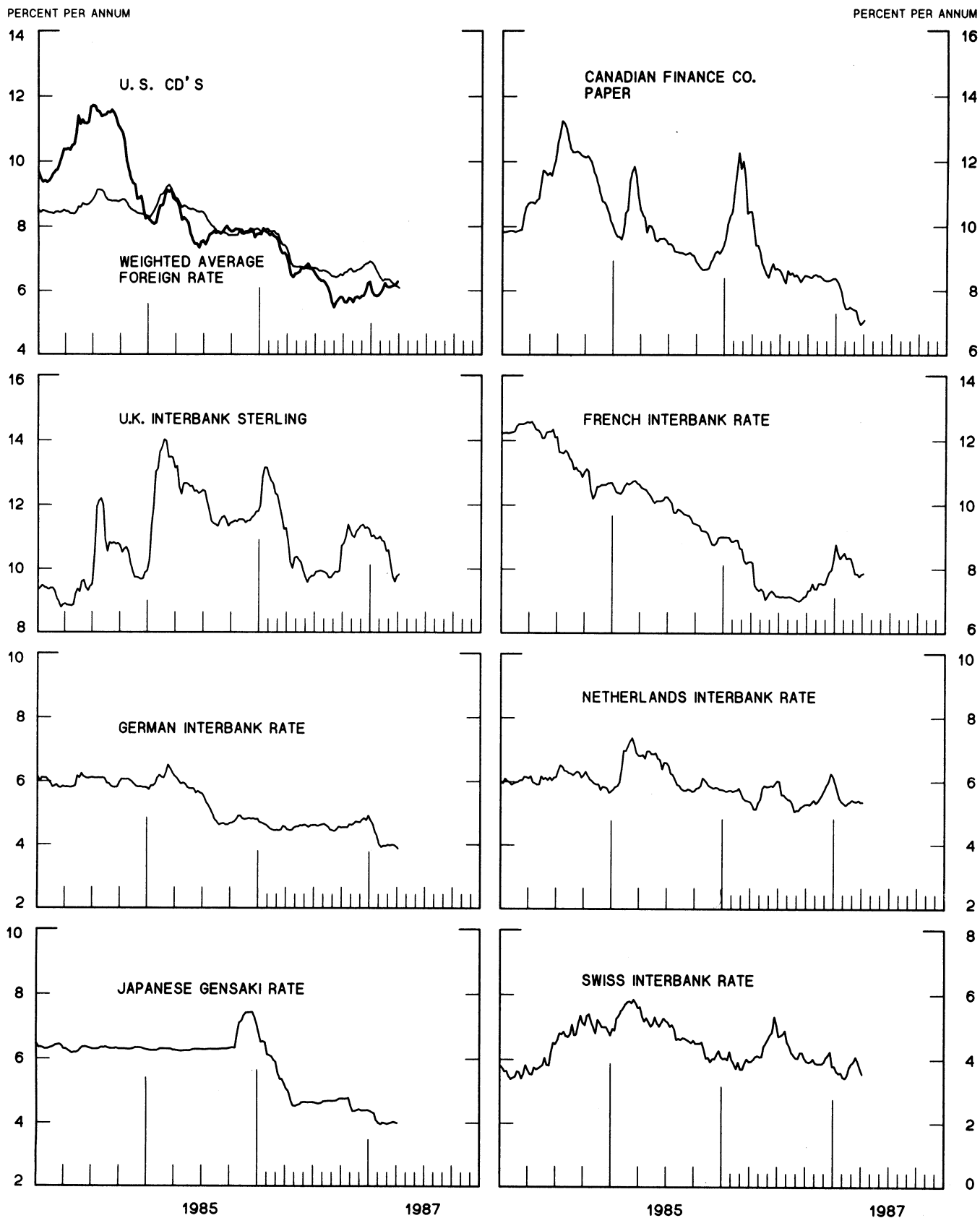


CHART 6
EURO-DOLLAR DEPOSIT RATES LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY

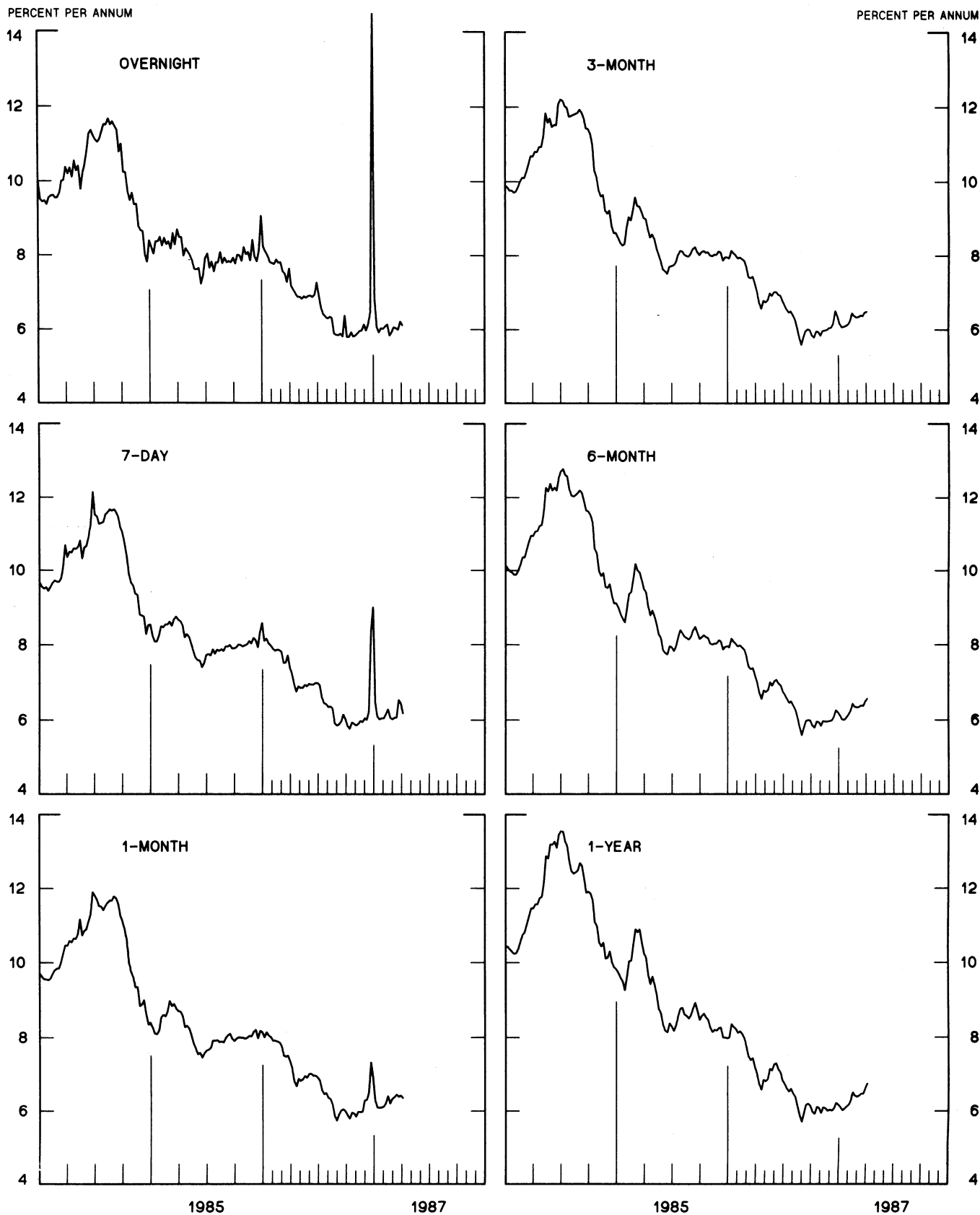
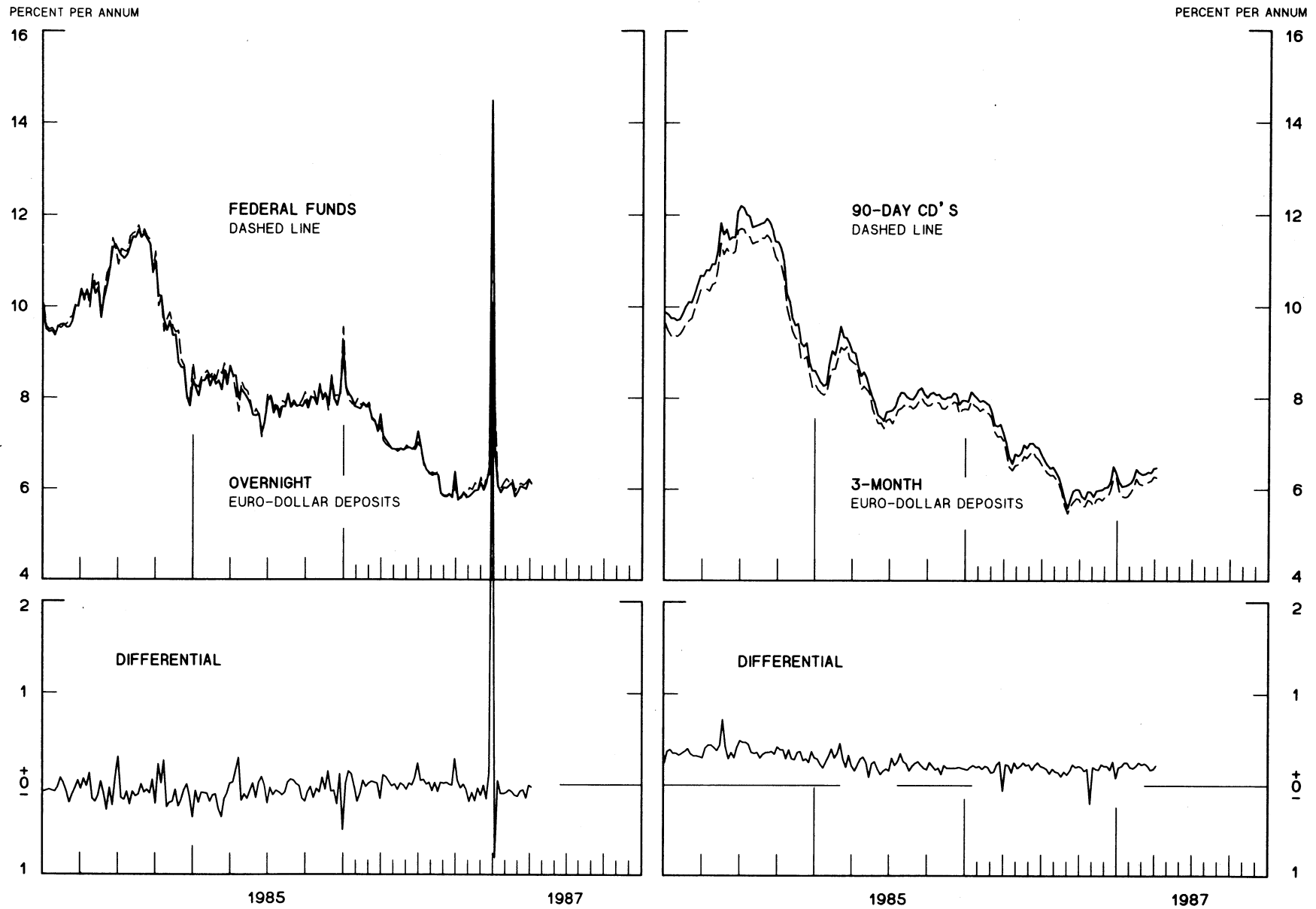


CHART 7

SELECTED EURO-DOLLAR AND U. S. MONEY MARKET RATES

DIFFERENTIAL: PLUS(+), FAVORS BORROWING IN U. S.
AVERAGES FOR WEEK ENDING WEDNESDAY

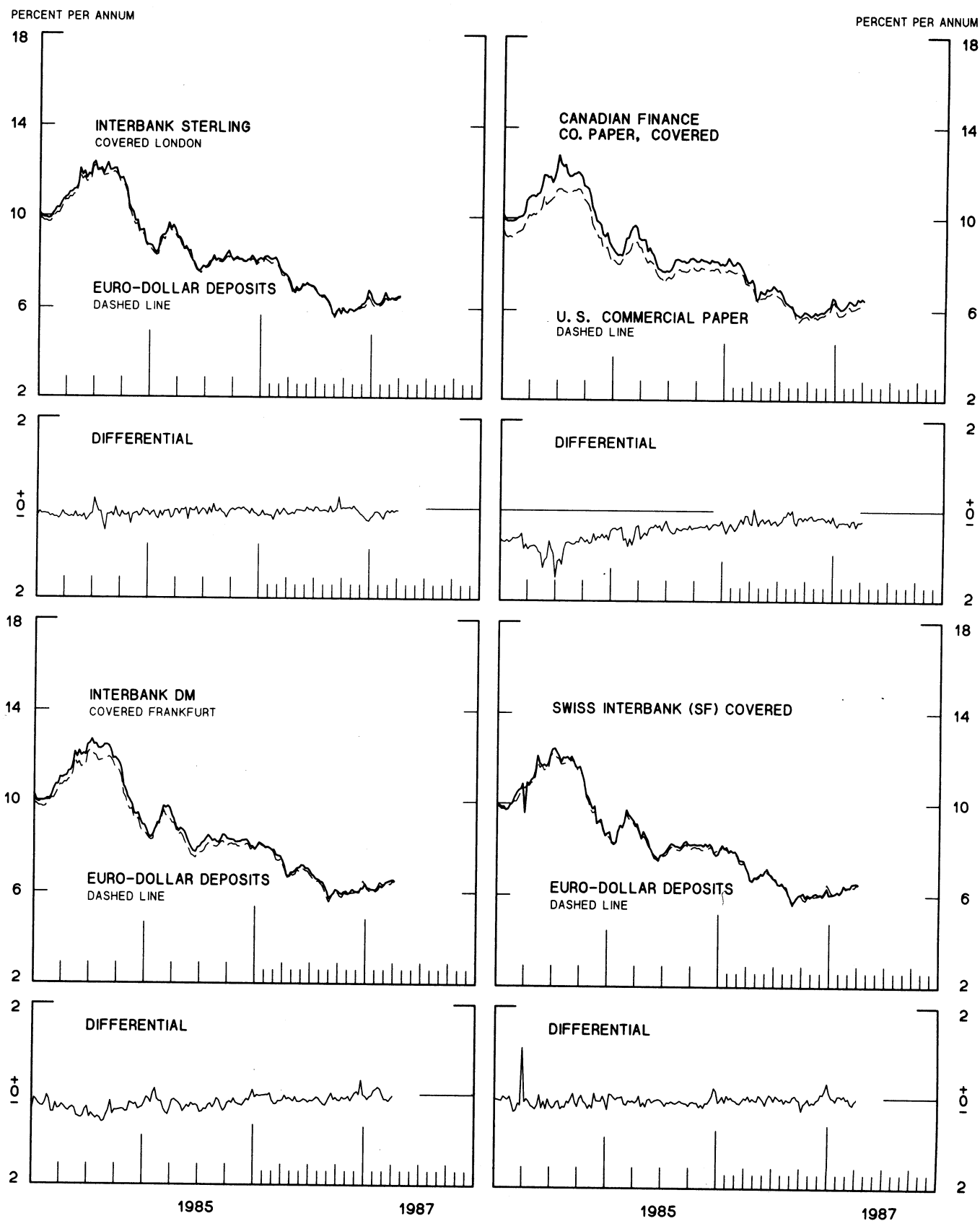


1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

CHART 8

INTEREST ARBITRAGE: 3-MONTH FUNDS

DIFFERENTIAL: PLUS(+), INDICATES FAVOR DOLLAR ASSETS
AVERAGES FOR WEEK ENDING WEDNESDAY



1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

CHART 9
LONG-TERM GOVERNMENT BOND YIELDS
 WEEKLY SERIES

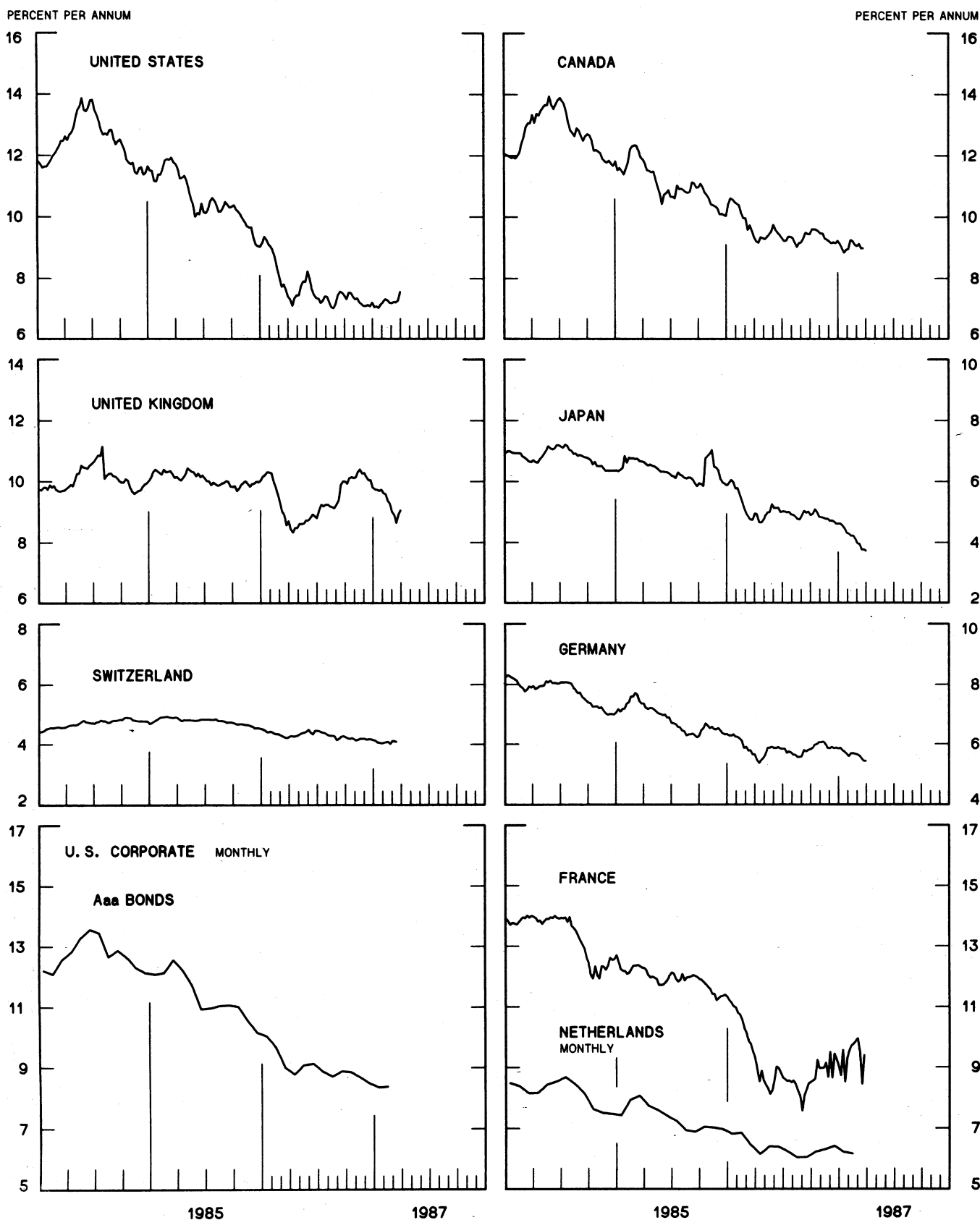
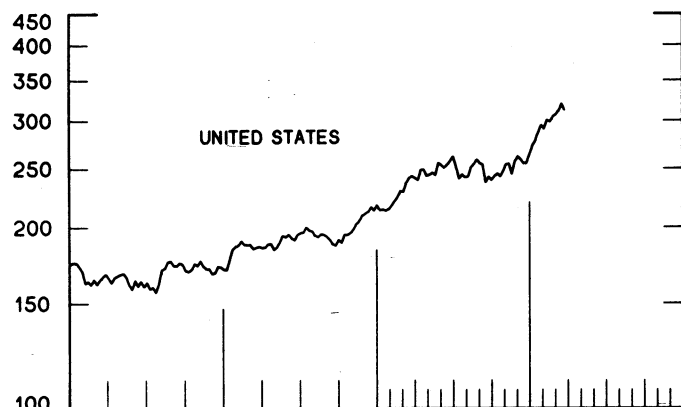
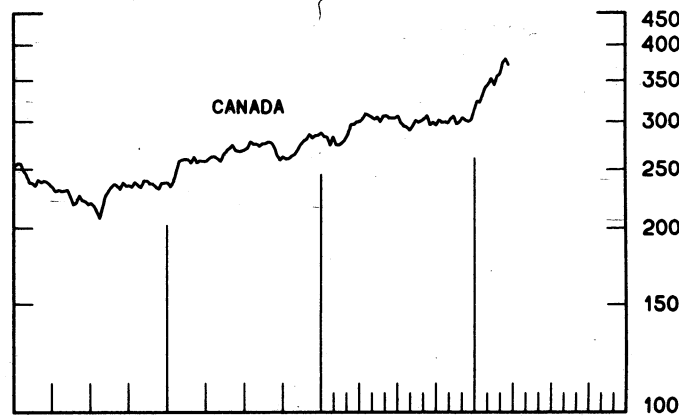
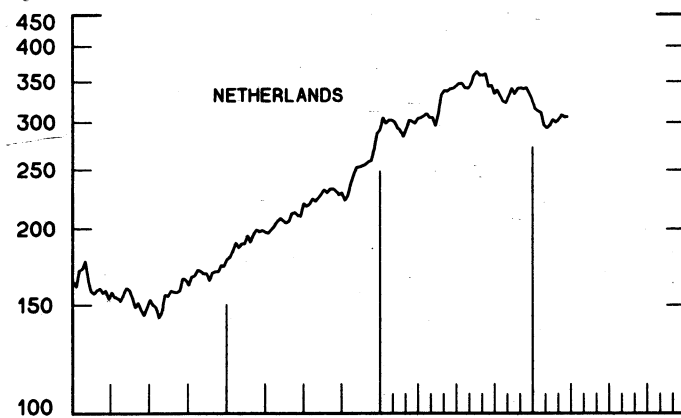
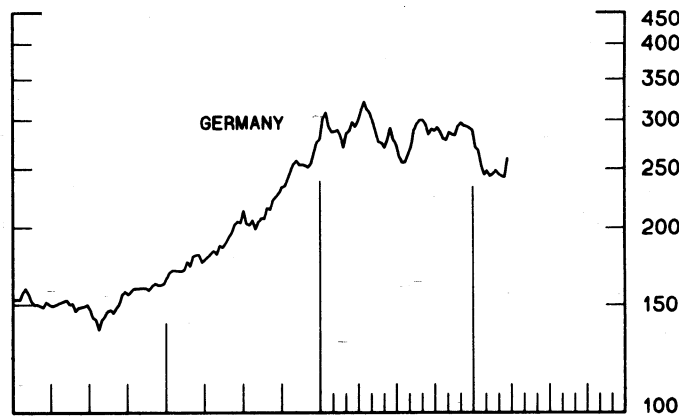
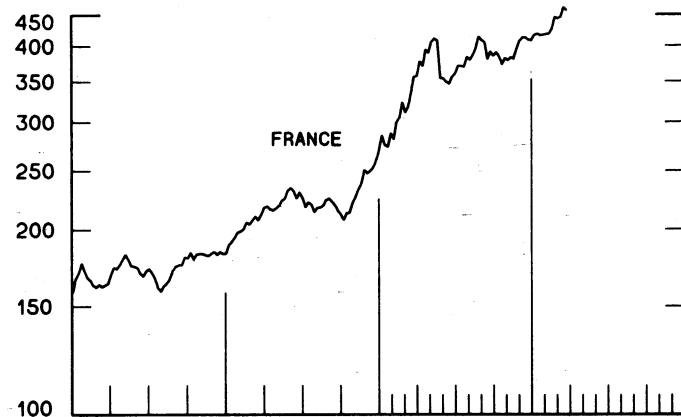
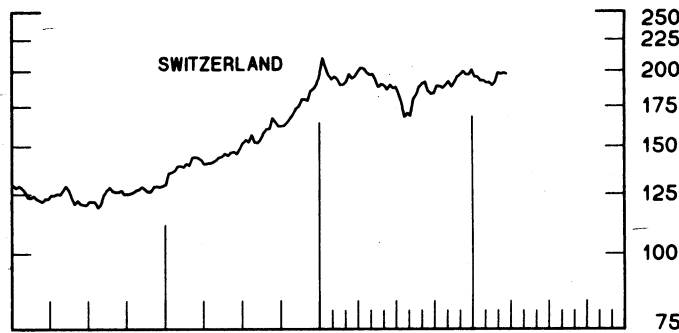
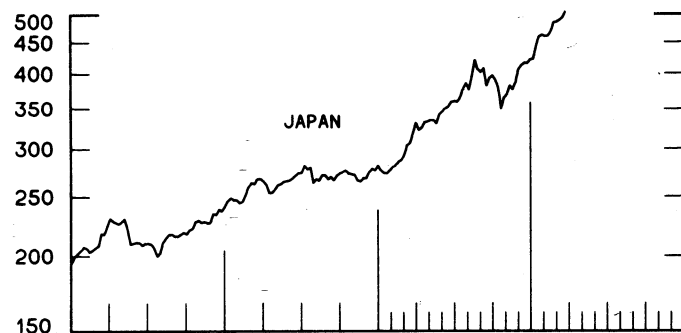
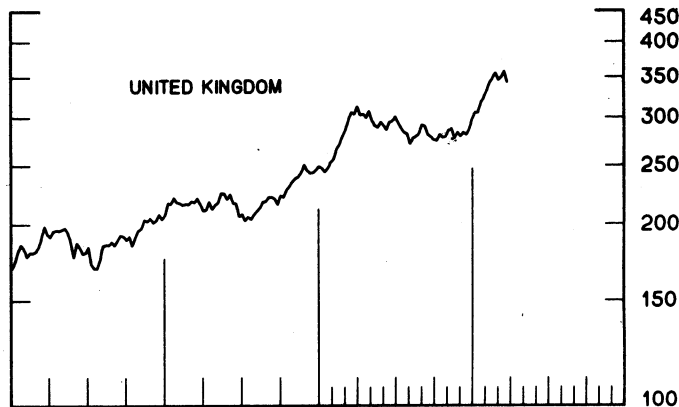


CHART 10
INDUSTRIAL STOCK INDICES
WEEKLY SERIES

RATIO SCALE
1969=100



RATIO SCALE
1969=100



1985

1987

1985

1987

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 1. SPOT EXCHANGE RATES AND INDICES

WEEKLY AVERAGES, NOON BUYING RATES (U.S. CENTS)

GERMAN MARK	APRIL 8	54.75
JAPANESE YEN	APRIL 8	0.68423
DUTCH GUILDER	APRIL 8	48.52
U.K. POUND	APRIL 8	161.29
CANADIAN DOLLAR	APRIL 8	76.49
FRENCH FRANC	APRIL 8	16.46
SWISS FRANC	APRIL 8	65.78
BELGIAN FRANC	APRIL 8	2.64542
ITALIAN LIRA	APRIL 8	0.07688
SWEDISH KRONA	APRIL 8	15.72

INDICES, MARCH 1973 BASE RATES = 100

GERMAN MARK	APRIL 8	154.02
JAPANESE YEN	APRIL 8	179.15
DUTCH GUILDER	APRIL 8	139.29
U.K. POUND	APRIL 8	65.24
CANADIAN DOLLAR	APRIL 8	76.24
FRENCH FRANC	APRIL 8	74.18
SWISS FRANC	APRIL 8	211.61
BELGIAN FRANC	APRIL 8	104.24
ITALIAN LIRA	APRIL 8	43.67

WEIGHTED AVERAGE EXCHANGE VALUE INDICES, MAR 1973 = 100
(G-10 COUNTRIES PLUS SWITZERLAND)

U.S. DOLLAR	APRIL 8	97.91
GERMAN MARK	APRIL 8	164.34
JAPANESE YEN	APRIL 8	188.58
DUTCH GUILDER	APRIL 8	140.02
U.K. POUND	APRIL 8	61.28
CANADIAN DOLLAR	APRIL 8	73.33
FRENCH FRANC	APRIL 8	70.36
SWISS FRANC	APRIL 8	212.57
BELGIAN FRANC	APRIL 8	102.66
ITALIAN LIRA	APRIL 8	40.26
SWEDISH KRONA	APRIL 8	67.57

CHART 2. 3-MONTH FORWARD EXCHANGE RATES, PREMIUM OR DISCOUNT

CANADIAN DOLLAR	APRIL 8	-0.63
U.K. POUND	APRIL 8	-3.21
GERMAN MARK	APRIL 8	2.62
FRENCH FRANC	APRIL 8	-1.69
SWISS FRANC	APRIL 8	2.92
DUTCH GUILDER	APRIL 8	1.13
JAPANESE YEN	APRIL 8	2.62
ITALIAN LIRA	APRIL 8	-2.98

SERIES NAME

**LAST VALUE PLOTTED
DATE VALUE**

CHART 3. GOLD PRICE IN LONDON, AFTERNOON FIXING

U.S. DOLLARS PER FINE OUNCE	APRIL 8	419.57
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CHART 4. CALL MONEY RATES

U.S. FEDERAL FUNDS	APRIL 8	6.13
OVERNIGHT EURO-DOLLAR DEPOSITS	APRIL 8	6.10
U.K.	APRIL 8	9.95
CANADA	APRIL 8	7.47
GERMANY	APRIL 8	3.68
JAPAN	APRIL 8	3.64
FRANCE	APRIL 8	7.79
NETHERLANDS	APRIL 8	5.36
SWITZERLAND	APRIL 8	1.00

CHART 5. 3-MONTH INTEREST RATES

U.S. 90-DAY CD'S, SECONDARY MARKET	APRIL 8	6.26
GERMAN INTERBANK LOAN	APRIL 8	3.85
JAPANESE GENSACKI RATE	APRIL 8	3.99
CANADIAN FINANCE PAPER	APRIL 8	7.08
INTERBANK STERLING	APRIL 8	9.83
SWISS INTERBANK LOAN	APRIL 8	3.55
FRENCH INTERBANK RATE	APRIL 8	7.86
NETHERLANDS INTERBANK RATE	APRIL 8	5.35
WEIGHTED AVERAGE FOREIGN INTEREST RATE (G-10 COUNTRIES PLUS SWITZERLAND)	APRIL 8	6.08

CHART 6. EURO-DOLLAR DEPOSIT RATES: LONDON

OVERNIGHT	APRIL 8	6.10
7-DAY	APRIL 8	6.16
1-MONTH	APRIL 8	6.35
3-MONTH	APRIL 8	6.48
6-MONTH	APRIL 8	6.56
1-YEAR	APRIL 8	6.75

CHART 7. SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES

OVERNIGHT EURO-DOLLAR DEPOSITS	APRIL 8	6.10
U.S. FEDERAL FUNDS	APRIL 8	6.13
DIFFERENTIAL	APRIL 8	-0.03
3-MONTH EURO-DOLLAR DEPOSIT RATE	APRIL 8	6.48
U.S. 90-DAY CD'S, SECONDARY MARKET	APRIL 8	6.26
DIFFERENTIAL	APRIL 8	0.22

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 8. INTEREST ARBITRAGE, 3-MONTH FUNDS

EURO-DOLLAR DEPOSIT	APRIL 8	6.48
INTERBANK STERLING (LONDON), COVERED	APRIL 8	6.53
DIFFERENTIAL	APRIL 8	-0.06
U.S. COMMERCIAL PAPER	APRIL 8	6.21
CANADIAN FINANCE PAPER, COVERED	APRIL 8	6.44
DIFFERENTIAL	APRIL 8	-0.23
EURO-DOLLAR DEPOSIT	APRIL 8	6.48
INTERBANK DM (FRANKFURT), COVERED	APRIL 8	6.50
DIFFERENTIAL	APRIL 8	-0.02
EURO-DOLLAR DEPOSIT	APRIL 8	6.48
SWISS INTERBANK, COVERED	APRIL 8	6.49
DIFFERENTIAL	APRIL 8	-0.02

CHART 9. LONG TERM GOVERNMENT BOND YIELDS

UNITED STATES	APRIL 3	7.56
GERMANY	APRIL 3	5.43
JAPAN (MONTHLY)	MARCH 27	3.72
SWITZERLAND	MARCH 20	4.08
CANADA	MARCH 27	8.98
FRANCE	MARCH 27	9.39
NETHERLANDS (MONTHLY)	FEB.	6.15
UNITED KINGDOM	APRIL 3	9.06

U.S. CORPORATE

AAA BONDS	MARCH	8.36
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CHART 10. STOCK INDICES

UNITED STATES	APRIL 1	311.49
UNITED KINGDOM	APRIL 1	342.53
CANADA	APRIL 1	370.64
GERMANY	APRIL 1	259.64
SWITZERLAND	APRIL 1	197.35
NETHERLANDS	APRIL 1	306.15
FRANCE	APRIL 1	457.23
JAPAN	APRIL 1	504.40

FEDERAL RESERVE statistical release



H.10(512)

APRIL 10, 1987

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING APRIL 10, 1987

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		APR. 6	APR. 7	APR. 8	APR. 9	APR. 10
*AUSTRALIA	DOLLAR	71.10	70.84	70.91	71.45	71.82
AUSTRIA	SCHILLING	12.828	12.825	12.920	12.825	12.695
BELGIUM	FRANC	37.770	37.790	38.100	37.800	37.500
BRAZIL	CRUZADO	22.66	NA	NA	NA	NA
CANADA	DOLLAR	1.3077	1.3057	1.3077	1.3028	1.3023
CHINA, P. R.	YUAN	3.7314	3.7314	3.7314	3.7314	3.7314
DENMARK	KRONE	6.8880	6.8900	6.9380	6.8930	6.8250
FINLAND	MARKKA	4.4560	4.4550	4.4750	4.4535	4.4300
FRANCE	FRANC	6.0740	6.0765	6.1190	6.0690	6.0150
GERMANY	D. MARK	1.8257	1.8265	1.8395	1.8240	1.8065
GREECE	DRACHMA	134.100	134.150	134.650	134.350	133.200
HONG KONG	DOLLAR	7.8020	7.8025	7.8045	7.8050	7.8025
INDIA	RUPEE	12.8500	12.8500	12.8700	12.8500	12.8200
*IRELAND	POUND	146.50	146.42	145.45	146.35	147.67
ITALY	LIRA	1300.50	1300.00	1310.50	1302.00	1288.00
JAPAN	YEN	146.10	145.35	146.60	144.70	142.55
MALAYSIA	RINGGIT	2.5075	2.4960	2.4970	2.4895	2.4810
NETHERLANDS	GUILDER	2.0612	2.0615	2.0753	2.0570	2.0380
*NEW ZEALAND	DOLLAR	57.270	57.050	57.500	57.650	57.600
NORWAY	KRONE	6.8420	6.8260	6.8690	6.8330	6.7950
PORTUGAL	ESCUDO	141.300	141.430	141.950	141.050	140.000
SINGAPORE	DOLLAR	2.1385	2.1375	2.1430	2.1400	2.1375
*SOUTH AFRICA	RAND	49.25	49.05	49.00	49.00	49.40
SOUTH KOREA	WON	849.30	849.40	848.10	848.20	847.00
SPAIN	PESETA	127.820	127.800	128.670	128.050	127.000
SRI LANKA	RUPEE	28.842	28.842	28.867	28.867	28.895
SWEDEN	KRONA	6.3600	6.3610	6.3930	6.3570	6.3210
SWITZERLAND	FRANC	1.5195	1.5150	1.5300	1.5145	1.4960
TAIWAN	DOLLAR	NA	34.190	34.170	34.150	34.140
THAILAND	BAHT	25.760	25.760	25.750	25.750	25.700
*UNITED KINGDOM	POUND	161.70	161.83	161.28	161.77	162.50
MEMO:						
*UNITED STATES	DOLLAR	97.86	97.78	98.41	97.65	96.80

*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS