

Selected Interest & Exchange Rates

Weekly Series of Charts

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OF CHICAGO

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FEDERAL RESERVE
BANK OF CHICAGO

February 9, 1987

Prepared by the
FINANCIAL MARKETS
SECTION

DIVISION OF
INTERNATIONAL FINANCE

BOARD OF GOVERNORS
FEDERAL RESERVE SYSTEM
Washington, D.C. 20551

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H.10 RELEASE

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SUBSCRIPTION RATES:

Weekly \$15.00 per year or \$.40 each in the United States, its possessions, Canada, and Mexico; 10 or more of the same issue to one address, \$13.50 per year or \$.35 each. Elsewhere, \$20.00 per year or \$.50 each. Address requests to Publications Services, Division of Administrative Services, and make payment remittance payable to the order of the Board of Governors of the Federal Reserve System in a form collectible at par in U.S. Currency.

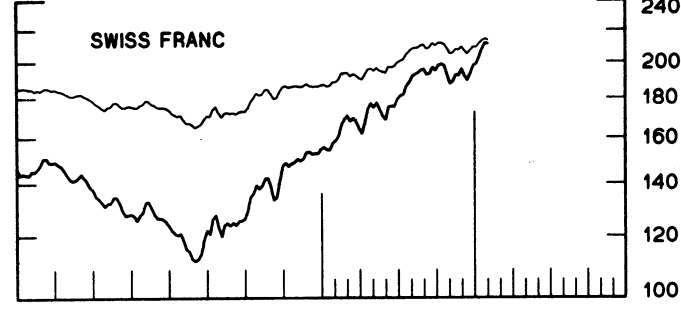
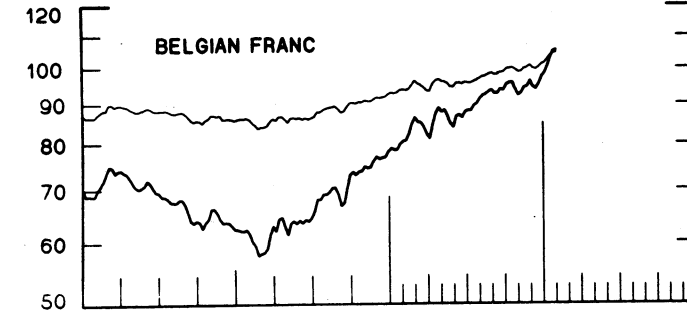
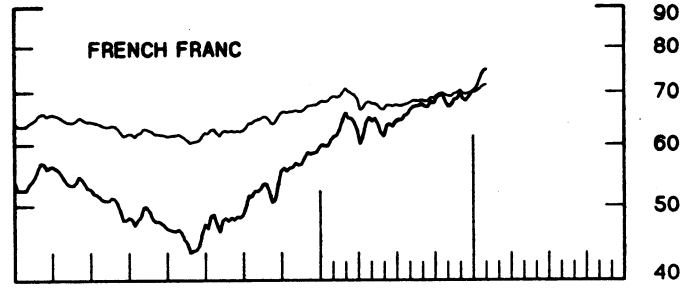
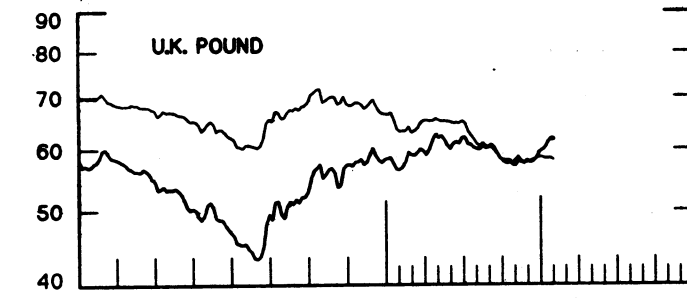
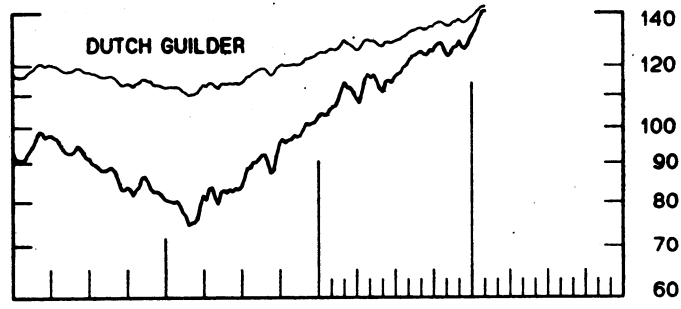
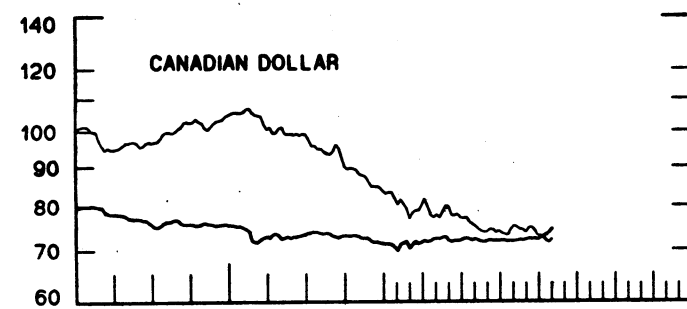
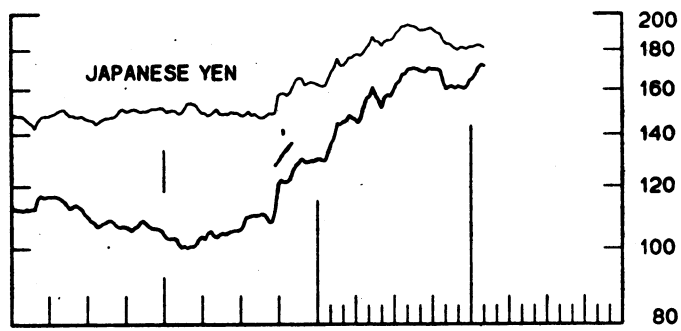
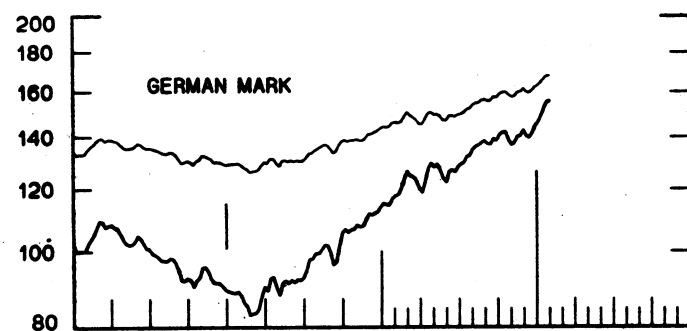
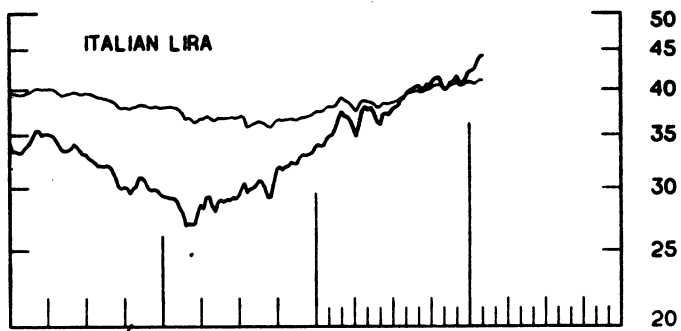
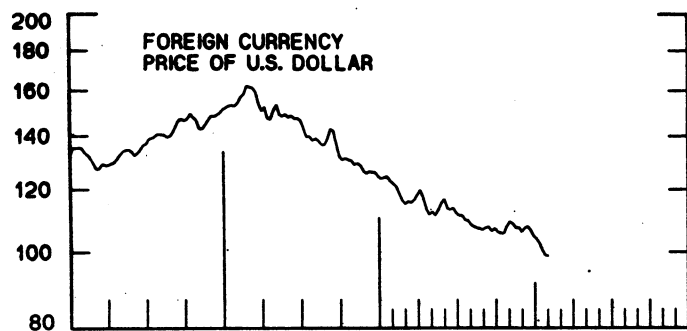
CHART 1

SPOT EXCHANGE INDICES

DOLLAR PRICES OF FOREIGN CURRENCIES AND WEIGHTED AVERAGE VALUES (THIN LINE)
AVERAGES FOR WEEK ENDING WEDNESDAY

RATIO SCALE
MARCH 1973=100

RATIO SCALE
MARCH 1973=100



1985

1987

1985

1987

CHART 2
3-MONTH FORWARD EXCHANGE RATES

PREMIUM (+) OR (-)
AVERAGES FOR WEEK ENDING WEDNESDAY

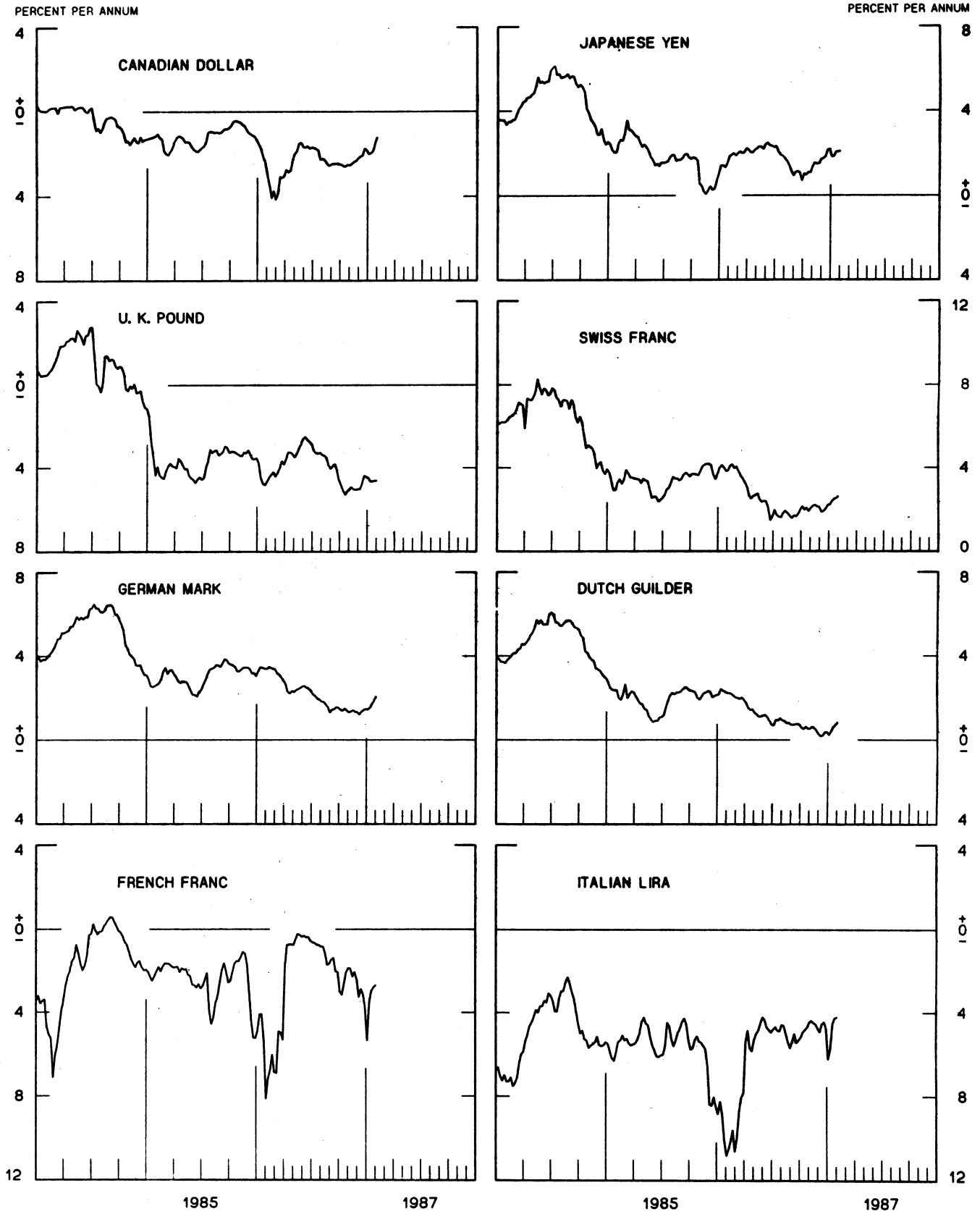
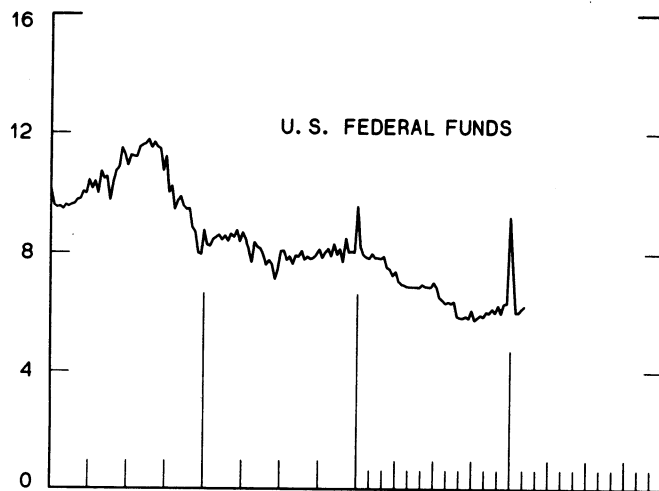


CHART 3
PRICE OF GOLD IN LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY

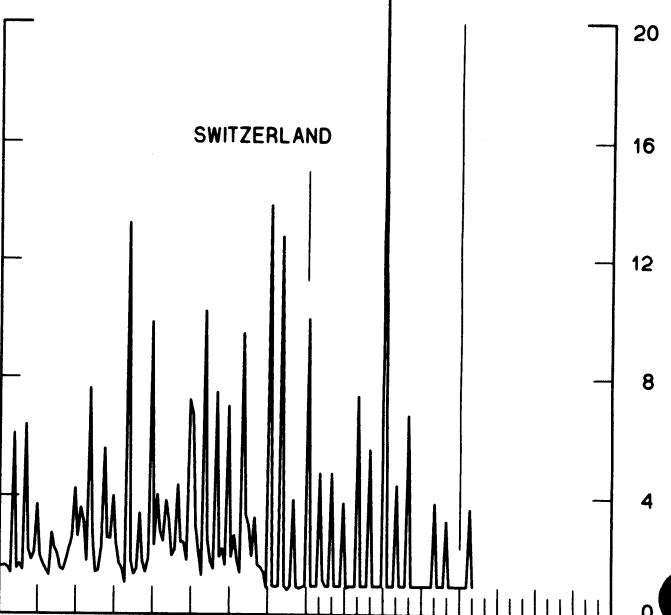
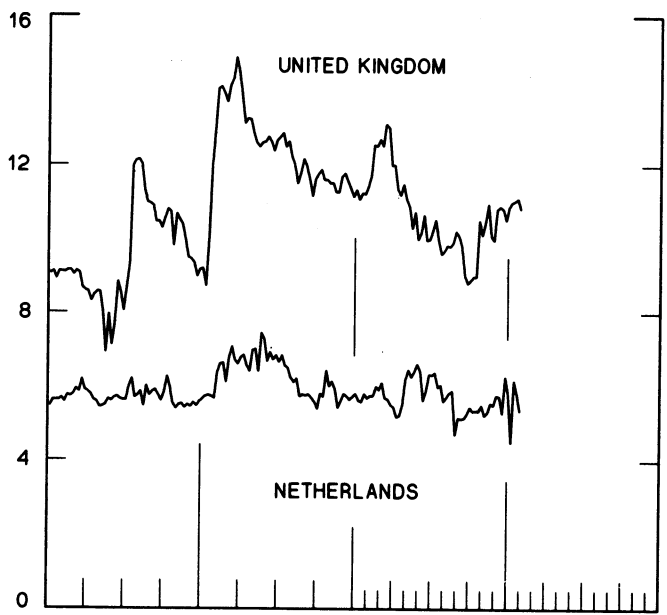
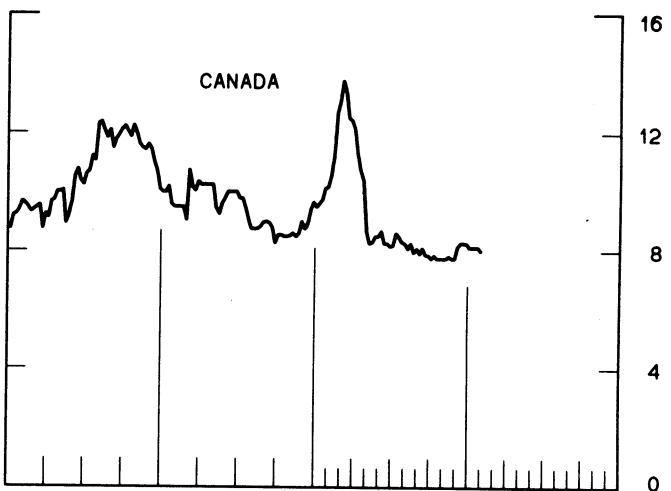
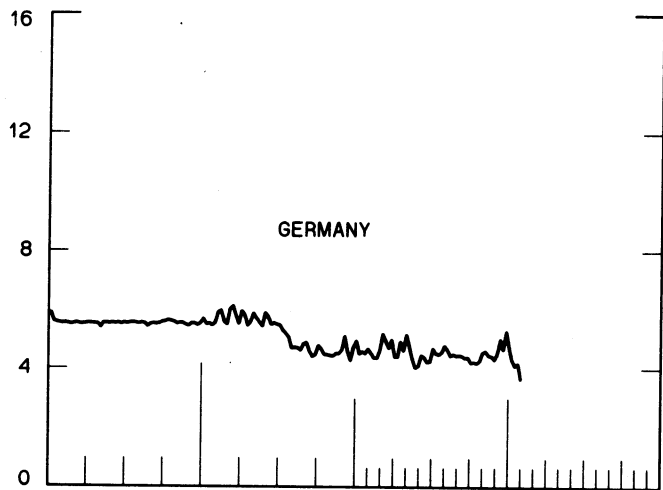
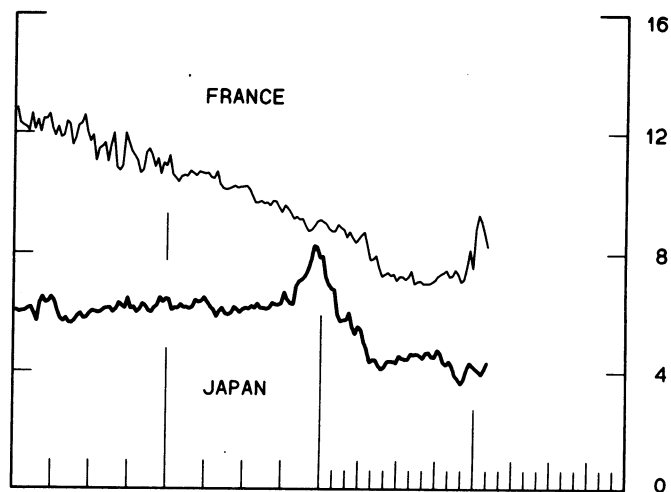


CHART 4
CALL MONEY RATES
 WEEKLY SERIES

PERCENT PER ANNUM



PERCENT PER ANNUM



1985

1987

1985

1987

CHART 5
3-MONTH INTEREST RATES
 WEEKLY SERIES

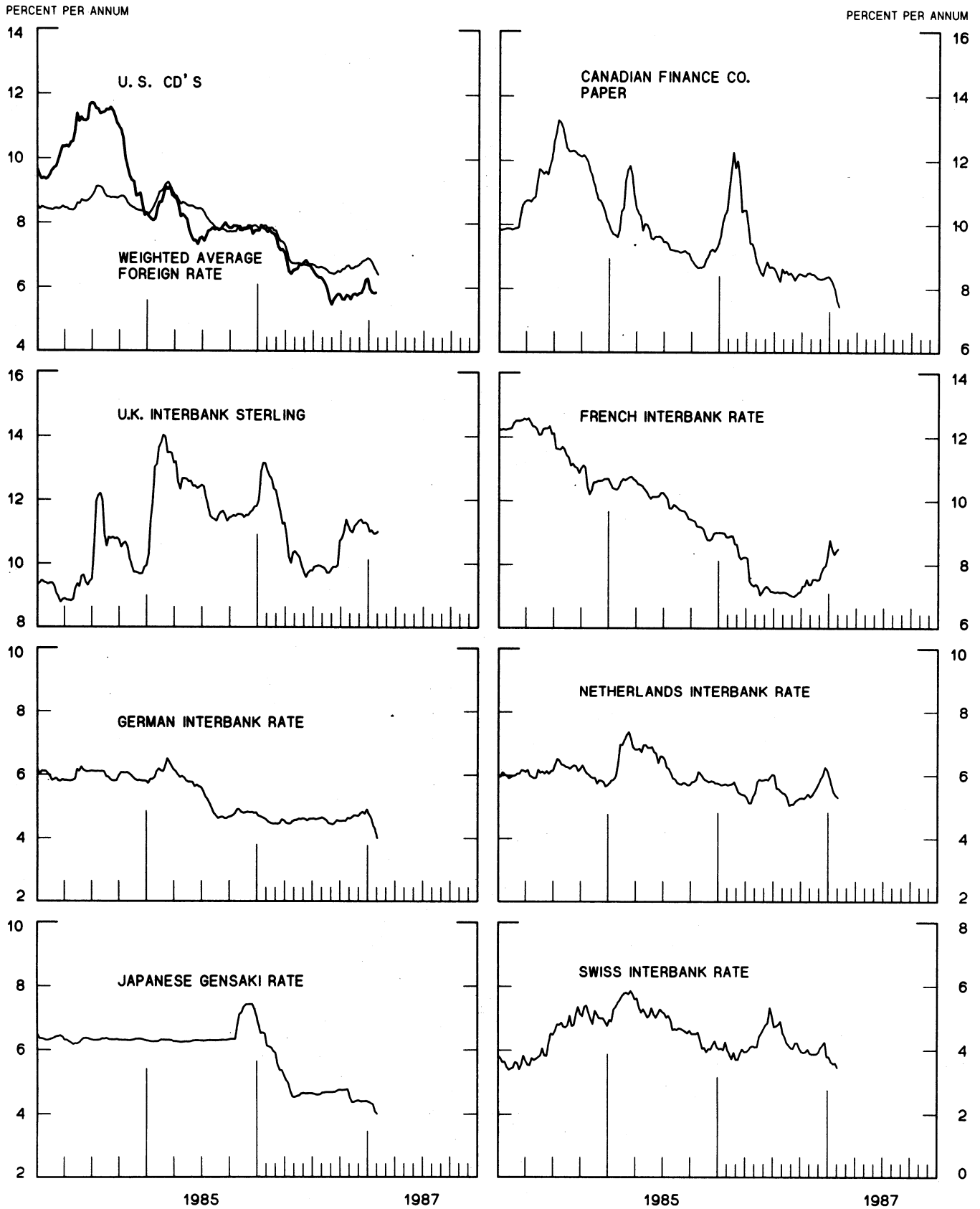


CHART 6
EURO-DOLLAR DEPOSIT RATES LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY

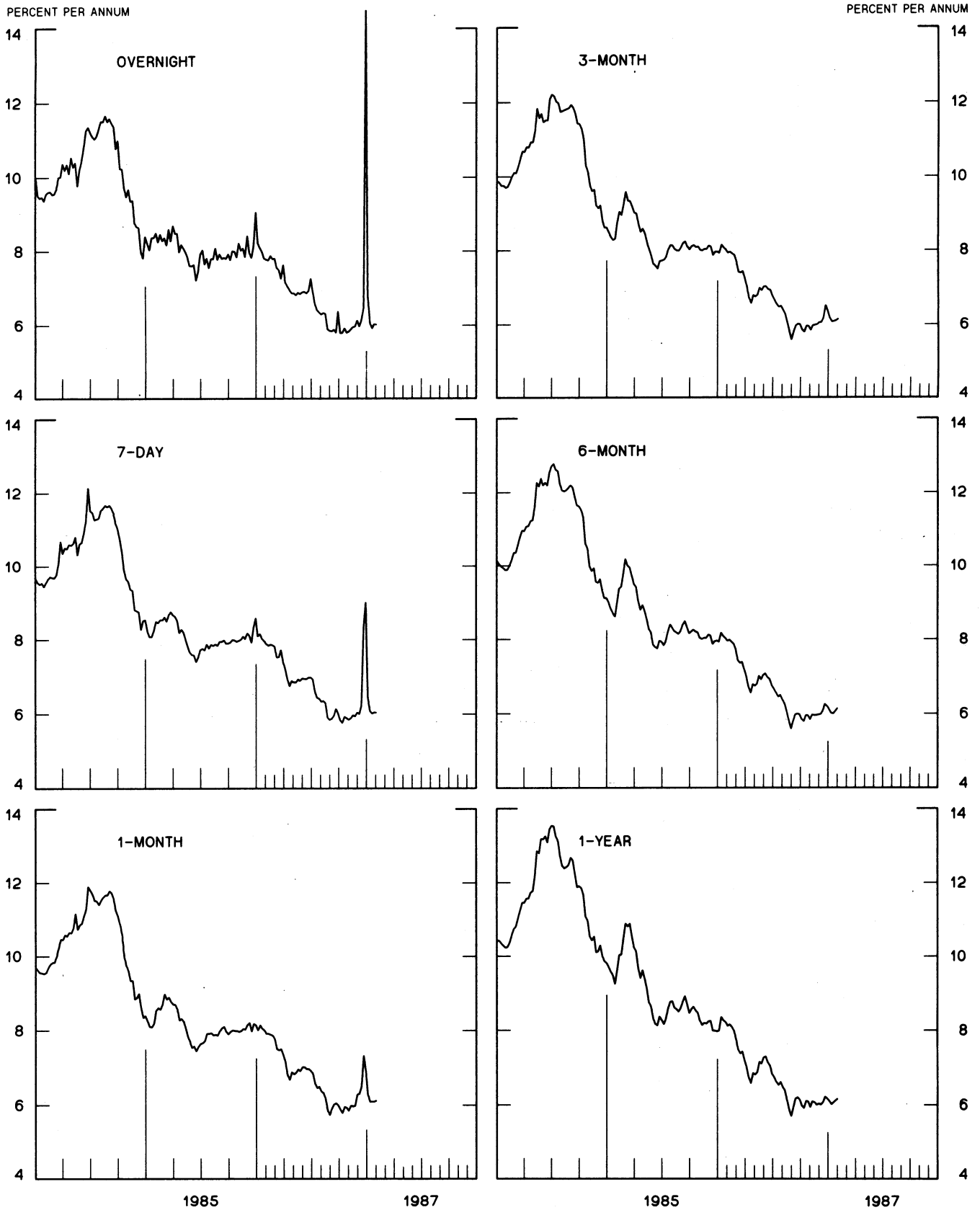
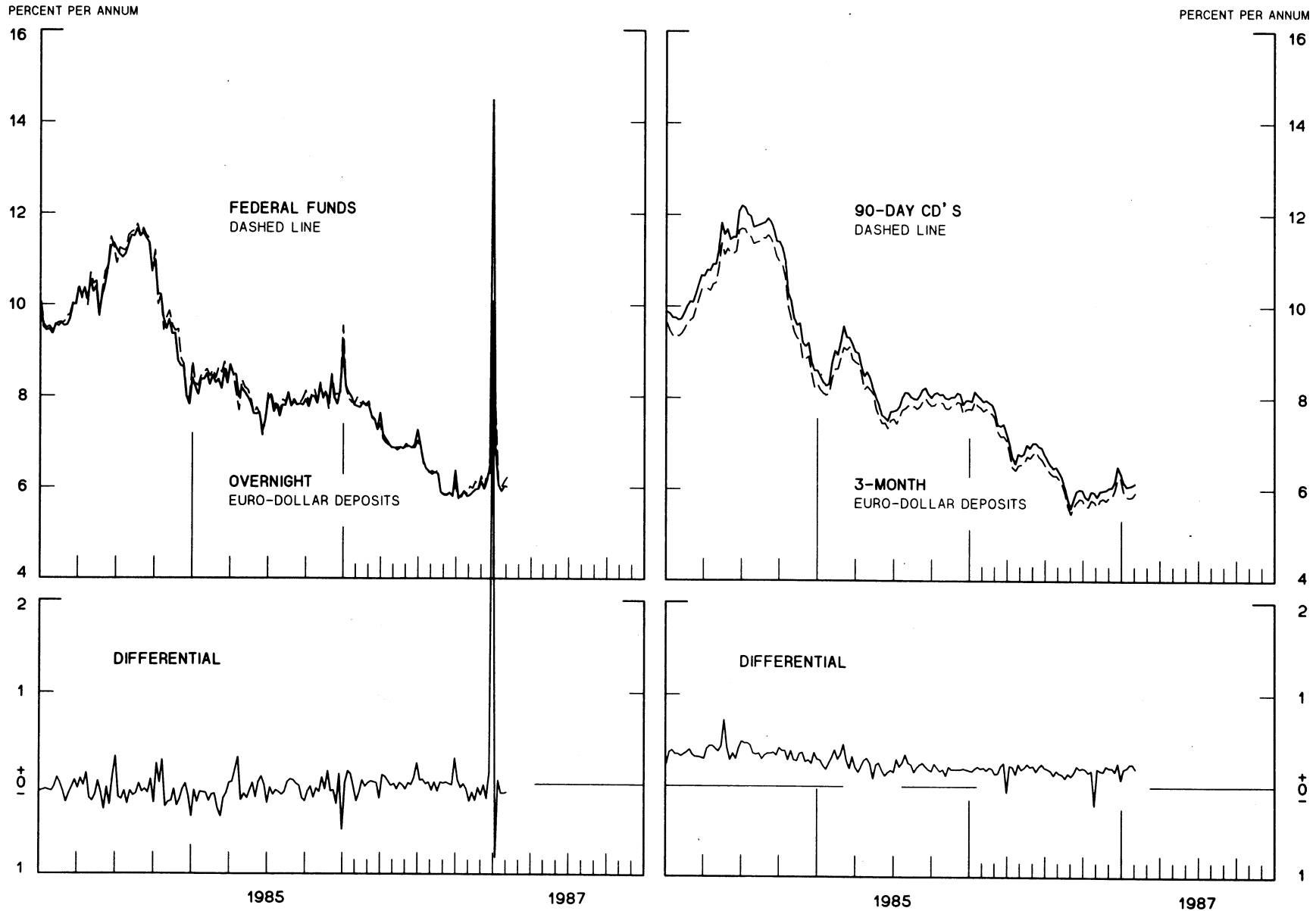


CHART 7
SELECTED EURO-DOLLAR AND U. S. MONEY MARKET RATES

DIFFERENTIAL: PLUS(+), FAVORS BORROWING IN U. S.
 AVERAGES FOR WEEK ENDING WEDNESDAY

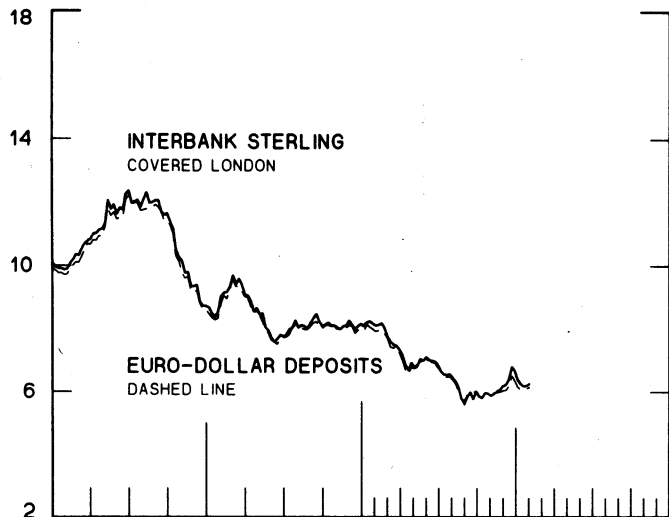


1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

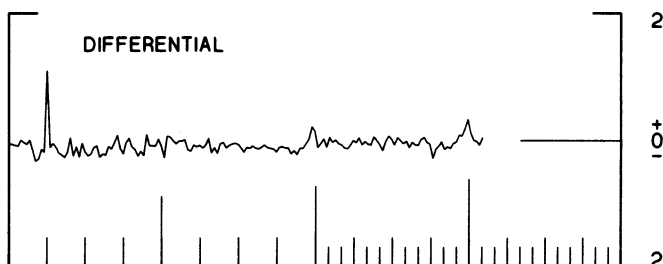
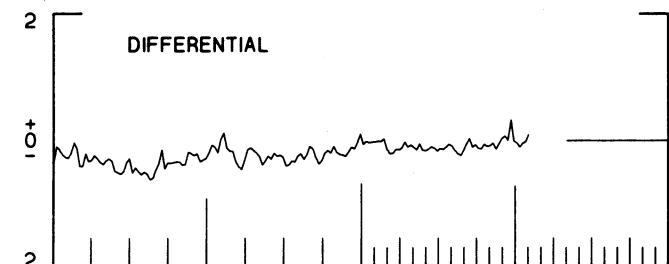
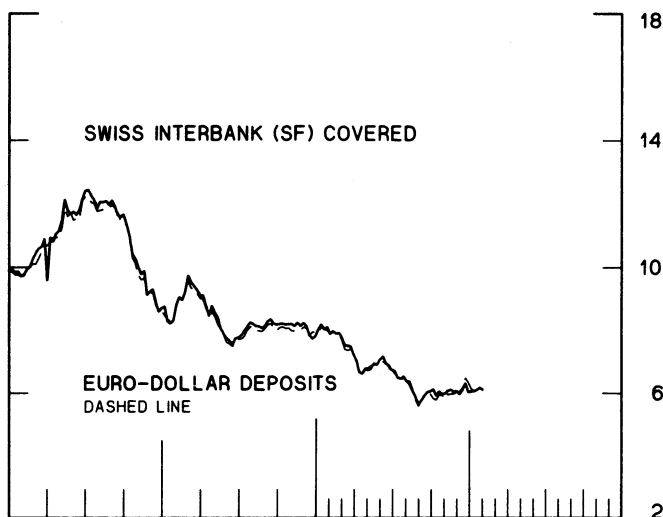
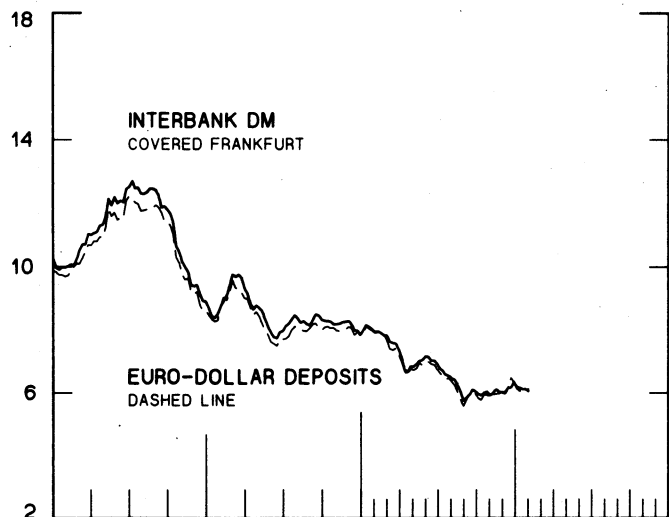
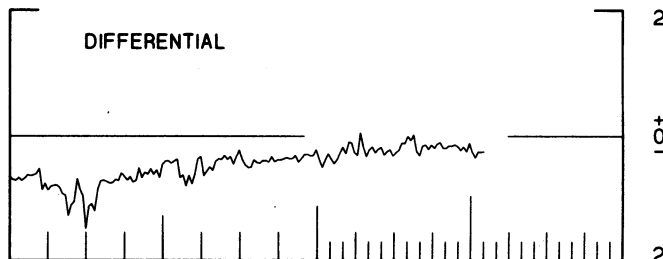
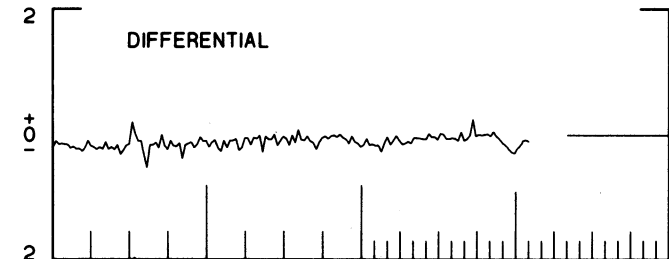
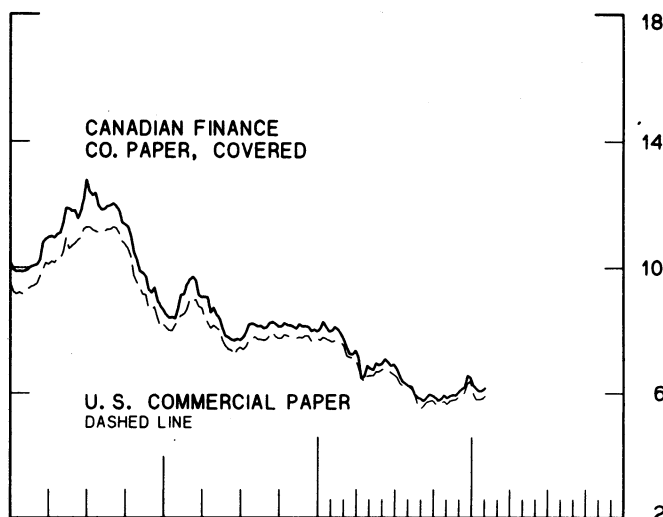
INTEREST ARBITRAGE: 3-MONTH FUNDS

DIFFERENTIAL: PLUS(+), INDICATES FAVOR DOLLAR ASSETS
AVERAGES FOR WEEK ENDING WEDNESDAY

PERCENT PER ANNUM



PERCENT PER ANNUM



1985

1987

1985

1987

1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

CHART 9
LONG-TERM GOVERNMENT BOND YIELDS
 WEEKLY SERIES

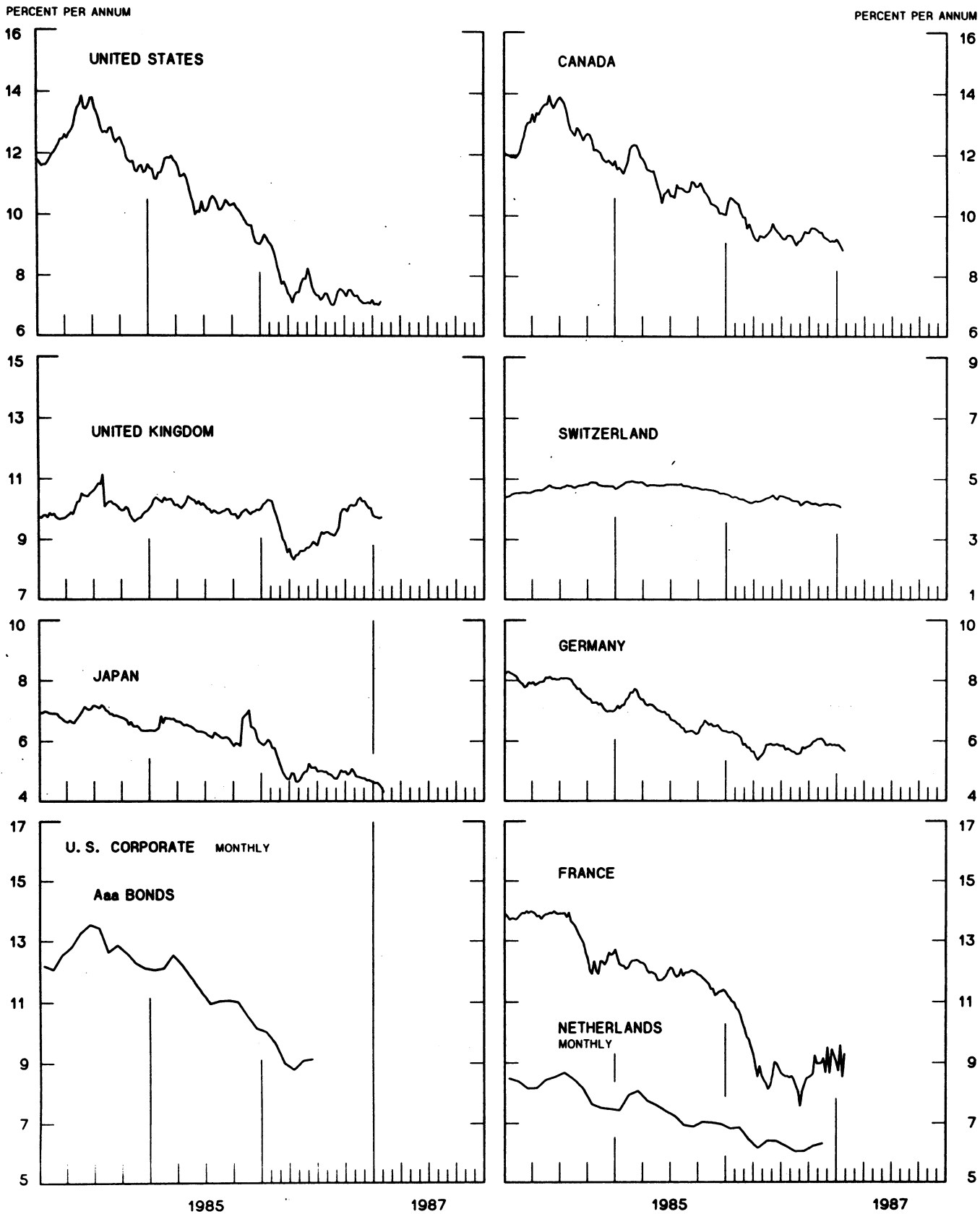
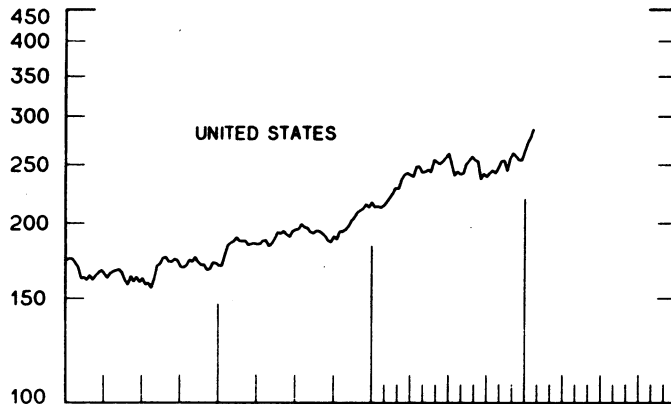
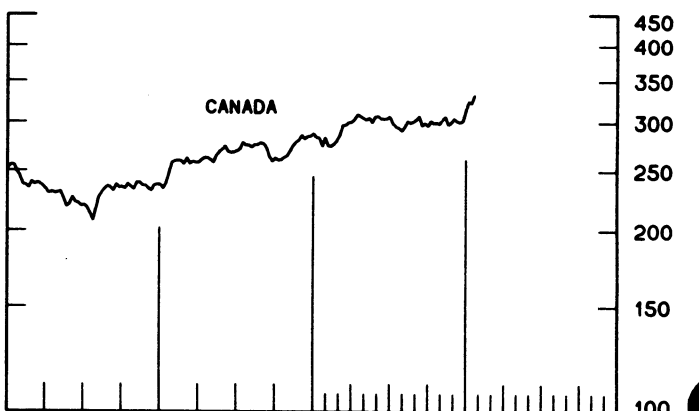
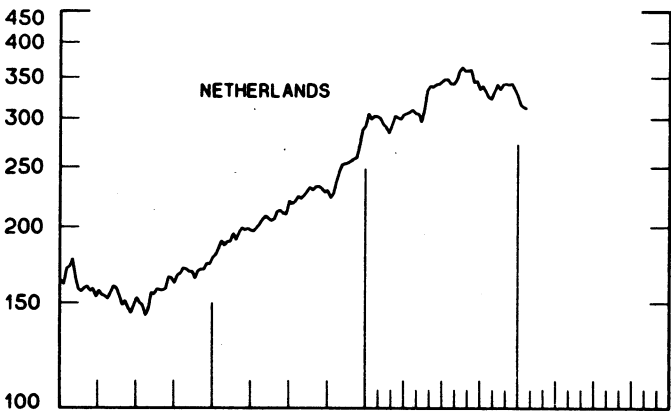
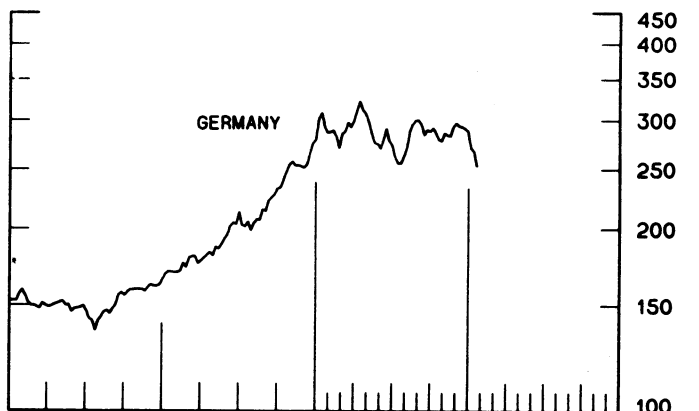
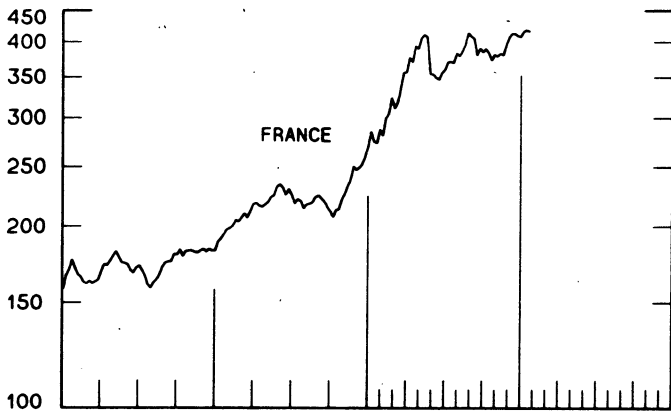
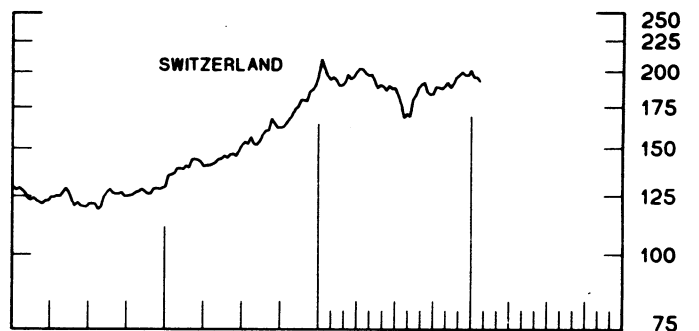
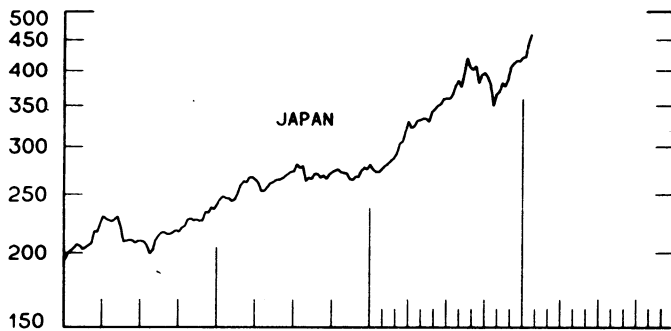
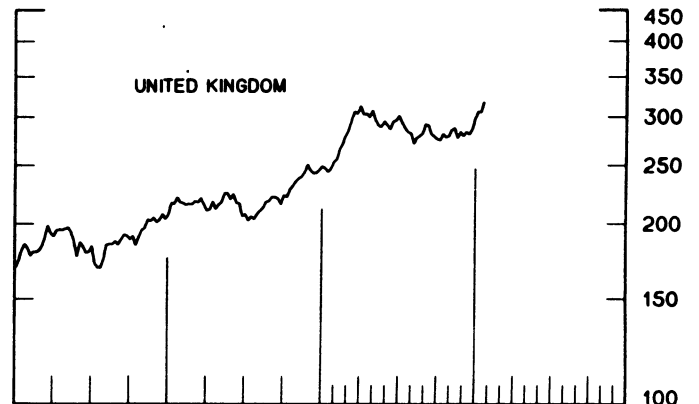


CHART 10
INDUSTRIAL STOCK INDICES
WEEKLY SERIES

RATIO SCALE
1969=100



RATIO SCALE
1969=100



1985

1987

1985

1987

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 1. SPOT EXCHANGE RATES AND INDICES

WEEKLY AVERAGES, NOON BUYING RATES (U.S. CENTS)

GERMAN MARK	FEB. 4	55.32
JAPANESE YEN	FEB. 4	0.65478
DUTCH GUILDER	FEB. 4	49.04
U. K. POUND	FEB. 4	152.50
CANADIAN DOLLAR	FEB. 4	74.92
FRENCH FRANC	FEB. 4	16.58
SWISS FRANC	FEB. 4	65.58
BELGIAN FRANC	FEB. 4	2.66952
ITALIAN LIRA	FEB. 4	0.07764
SWEDISH KRONA	FEB. 4	15.41

INDICES, MARCH 1973 BASE RATES = 100

GERMAN MARK	FEB. 4	155.61
JAPANESE YEN	FEB. 4	171.44
DUTCH GUILDER	FEB. 4	140.79
U. K. POUND	FEB. 4	61.68
CANADIAN DOLLAR	FEB. 4	74.67
FRENCH FRANC	FEB. 4	74.71
SWISS FRANC	FEB. 4	210.98
BELGIAN FRANC	FEB. 4	105.19
ITALIAN LIRA	FEB. 4	44.11

WEIGHTED AVERAGE EXCHANGE VALUE INDICES, MAR 1973 = 100
(G-10 COUNTRIES PLUS SWITZERLAND)

U. S. DOLLAR	FEB. 4	98.90
GERMAN MARK	FEB. 4	167.96
JAPANESE YEN	FEB. 4	181.12
DUTCH GUILDER	FEB. 4	142.84
U. K. POUND	FEB. 4	58.11
CANADIAN DOLLAR	FEB. 4	72.32
FRENCH FRANC	FEB. 4	71.56
SWISS FRANC	FEB. 4	213.64
BELGIAN FRANC	FEB. 4	104.51
ITALIAN LIRA	FEB. 4	41.04
SWEDISH KRONA	FEB. 4	66.78

CHART 2. 3-MONTH FORWARD EXCHANGE RATES, PREMIUM OR DISCOUNT

CANADIAN DOLLAR	FEB. 4	-1.25
U. K. POUND	FEB. 4	-4.63
GERMAN MARK	FEB. 4	2.05
FRENCH FRANC	FEB. 4	-2.70
SWISS FRANC	FEB. 4	2.62
DUTCH GUILDER	FEB. 4	0.82
JAPANESE YEN	FEB. 4	2.06
ITALIAN LIRA	FEB. 4	-4.23

SERIES NAME	LAST VALUE PLOTTEI DATE	VALUE
CHART 3. GOLD PRICE IN LONDON, AFTERNOON FIXING		
U. S. DOLLARS PER FINE OUNCE	FEB. 4	404.75
CHART 4. CALL MONEY RATES		
U. S. FEDERAL FUNDS	FEB. 4	6.22
OVERNIGHT EURO-DOLLAR DEPOSITS	FEB. 4	6.01
U. K.	FEB. 4	10.82
CANADA	FEB. 4	8.00
GERMANY	FEB. 4	3.64
JAPAN	FEB. 4	4.31
FRANCE	FEB. 4	8.24
NETHERLANDS	FEB. 4	5.35
SWITZERLAND	FEB. 4	1.00
CHART 5. 3-MONTH INTEREST RATES		
U. S. 90-DAY CD'S, SECONDARY MARKET	FEB. 4	5.94
GERMAN INTERBANK LOAN	FEB. 4	3.98
JAPANESE GENSAKI RATE	FEB. 4	4.00
CANADIAN FINANCE PAPER	FEB. 4	7.43
INTERBANK STERLING	FEB. 4	11.00
SWISS INTERBANK LOAN	FEB. 4	3.45
FRENCH INTERBANK RATE	FEB. 4	8.50
NETHERLANDS INTERBANK RATE	FEB. 4	5.30
WEIGHTED AVERAGE FOREIGN INTEREST RATE (G-10 COUNTRIES PLUS SWITZERLAND)	FEB. 4	6.39
CHART 6. EURO-DOLLAR DEPOSIT RATES: LONDON		
OVERNIGHT	FEB. 4	6.01
7-DAY	FEB. 4	6.04
1-MONTH	FEB. 4	6.11
3-MONTH	FEB. 4	6.14
6-MONTH	FEB. 4	6.14
1-YEAR	FEB. 4	6.16
CHART 7. SELECTED EURO-DOLLAR AND U. S. MONEY MARKET RATES		
OVERNIGHT EURO-DOLLAR DEPOSITS	FEB. 4	6.01
U. S. FEDERAL FUNDS	FEB. 4	6.22
DIFFERENTIAL	FEB. 4	-0.09
3-MONTH EURO-DOLLAR DEPOSIT RATE	FEB. 4	6.14
U. S. 90-DAY CD'S, SECONDARY MARKET	FEB. 4	5.94
DIFFERENTIAL	FEB. 4	0.20

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 8. INTEREST ARBITRAGE, 3-MONTH FUNDS

EURO-DOLLAR DEPOSIT	FEB. 4	6.14
INTERBANK STERLING (LONDON), COVERED	FEB. 4	6.24
DIFFERENTIAL	FEB. 4	-0.11
U.S. COMMERCIAL PAPER	FEB. 4	5.91
CANADIAN FINANCE PAPER, COVERED	FEB. 4	6.16
DIFFERENTIAL	FEB. 4	-0.25
EURO-DOLLAR DEPOSIT	FEB. 4	6.14
INTERBANK DM (FRANKFURT), COVERED	FEB. 4	6.05
DIFFERENTIAL	FEB. 4	0.09
EURO-DOLLAR DEPOSIT	FEB. 4	6.14
SWISS INTERBANK, COVERED	FEB. 4	6.09
DIFFERENTIAL	FEB. 4	0.05

CHART 9. LONG TERM GOVERNMENT BOND YIELDS

UNITED STATES	JAN. 30	7.15
GERMANY	JAN. 30	5.66
JAPAN (MONTHLY)	JAN. 30	4.30
SWITZERLAND	JAN. 16	4.06
CANADA	JAN. 23	8.84
FRANCE	JAN. 30	9.29
NETHERLANDS (MONTHLY)	NOV.	6.30
UNITED KINGDOM	JAN. 30	9.73

U.S. CORPORATE

AAA BONDS	JUNE	9.13
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CHART 10. STOCK INDICES

UNITED STATES	JAN. 28	285.81
UNITED KINGDOM	JAN. 28	316.68
CANADA	JAN. 28	332.22
GERMANY	JAN. 28	252.85
SWITZERLAND	JAN. 28	192.62
NETHERLANDS	JAN. 28	311.31
FRANCE	JAN. 28	415.98
JAPAN	JAN. 28	459.19

FEDERAL RESERVE statistical release



H.10(512)

FEBRUARY 6, 1987

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING FEBRUARY 6, 1987

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		FEB. 2	FEB. 3	FEB. 4	FEB. 5	FEB. 6
*AUSTRALIA	DOLLAR	66.10	66.55	66.93	66.82	66.93
AUSTRIA	SCHILLING	12.735	12.680	12.750	12.948	13.060
BELGIUM	FRANC	37.440	37.350	37.570	38.100	38.370
BRAZIL	CRUZADO	16.54	16.63	16.89	16.89	17.02
CANADA	DOLLAR	1.3340	1.3330	1.3260	1.3315	1.3341
CHINA, P. R.	YUAN	3.7314	3.7314	3.7314	3.7314	3.7314
DENMARK	KRONE	6.8500	6.8250	6.8580	6.9580	7.0250
FINLAND	MARKKA	4.5500	4.5350	4.5500	4.5970	4.6150
FRANCE	FRANC	6.0280	6.0050	6.0520	6.1330	6.1775
GERMANY	D. MARK	1.8070	1.7985	1.8140	1.8405	1.8560
GREECE	DRACHMA	133.050	131.500	133.250	134.400	135.500
HONG KONG	DOLLAR	7.7745	7.7770	7.7860	7.7955	7.7990
INDIA	RUPEE	13.0600	13.0200	13.0300	13.1200	13.1900
*IRELAND	POUND	147.20	147.48	146.90	144.85	143.60
ITALY	LIRA	1288.00	1283.00	1291.00	1309.00	1319.00
JAPAN	YEN	152.57	152.50	152.80	153.63	154.45
MALAYSIA	RINGGIT	2.5375	2.5310	2.5380	2.5385	2.5465
NETHERLANDS	GUILDER	2.0395	2.0275	2.0465	2.0760	2.0930
*NEW ZEALAND	DOLLAR	54.150	54.400	54.580	54.550	54.600
NORWAY	KRONE	7.0050	6.9550	6.9750	7.0475	7.0900
PORTUGAL	ESCUDO	141.450	140.250	141.400	142.800	143.600
SINGAPORE	DOLLAR	2.1370	2.1320	2.1410	2.1420	2.1480
*SOUTH AFRICA	RAND	48.45	48.20	48.25	47.95	47.70
SOUTH KOREA	WON	861.80	860.80	860.20	860.50	860.90
SPAIN	PESETA	128.700	127.500	127.700	129.450	130.200
SRI LANKA	RUPEE	28.622	28.617	28.617	28.622	28.625
SWEDEN	KRONA	6.4825	6.4650	6.4900	6.5500	6.5800
SWITZERLAND	FRANC	1.5255	1.5180	1.5325	1.5495	1.5660
TAIWAN	DOLLAR	NA	35.110	35.100	35.080	35.070
THAILAND	BAHT	25.940	25.890	25.890	25.890	25.940
*UNITED KINGDOM	POUND	152.41	152.75	152.28	151.50	150.65
MEMO:						
*UNITED STATES	DOLLAR	98.87	98.56	99.07	100.13	100.79

*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER 6-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS