

Selected Interest & Exchange Rates

Weekly Series of Charts

March 10, 1986

**Prepared by the
FINANCIAL MARKETS
SECTION**

**DIVISION OF
INTERNATIONAL FINANCE**

**BOARD OF GOVERNORS
FEDERAL RESERVE SYSTEM
Washington, D.C. 20551**

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SUBSCRIPTION RATES:

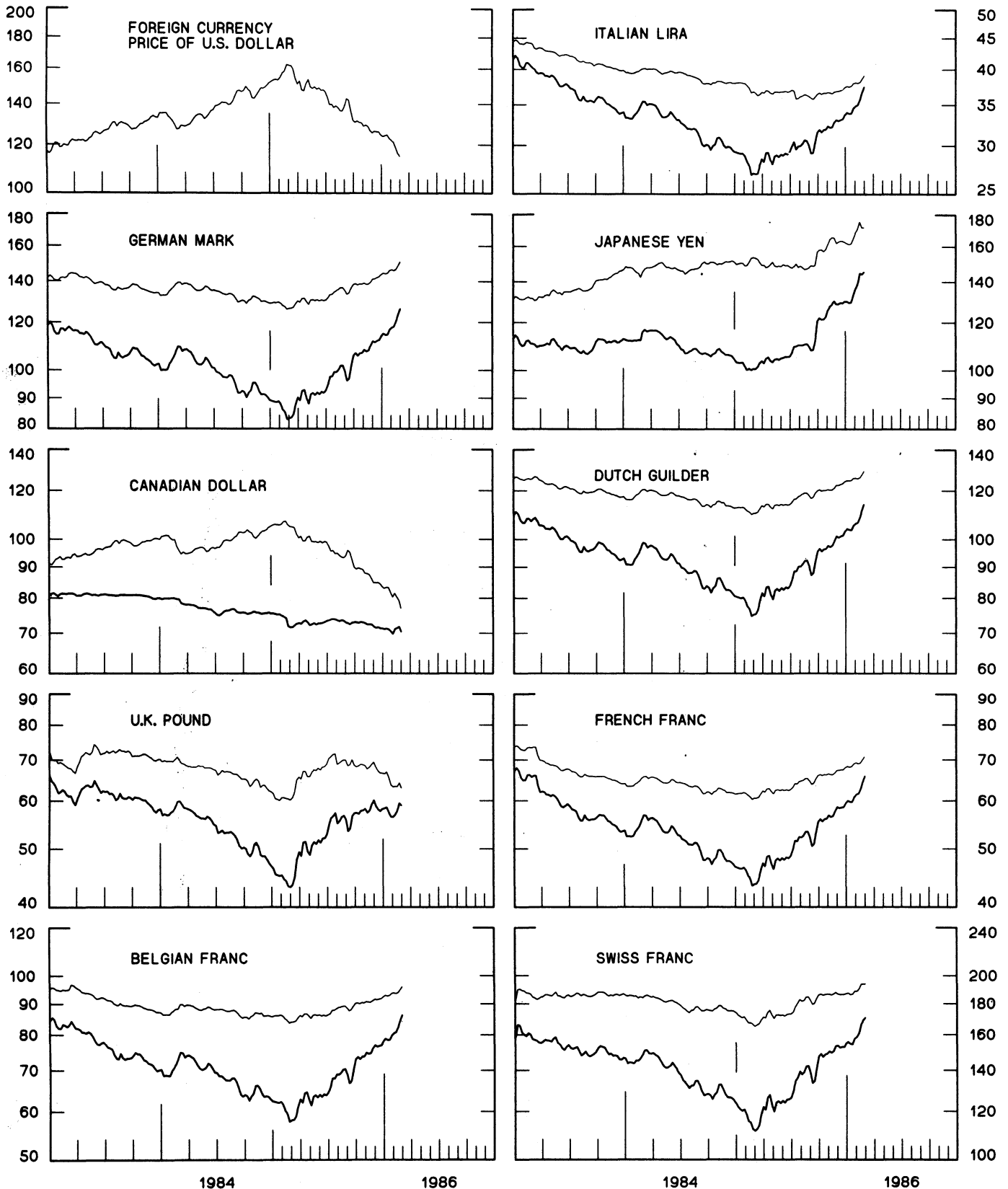
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SPOT EXCHANGE INDICES

DOLLAR PRICES OF FOREIGN CURRENCIES AND WEIGHTED AVERAGE VALUES (THIN LINE)
AVERAGES FOR WEEK ENDING WEDNESDAY

RATIO SCALE
MARCH 1973=100

RATIO SCALE
MARCH 1973=100



3-MONTH FORWARD EXCHANGE RATES

PREMIUM (+) OR (-)
AVERAGES FOR WEEK ENDING WEDNESDAY

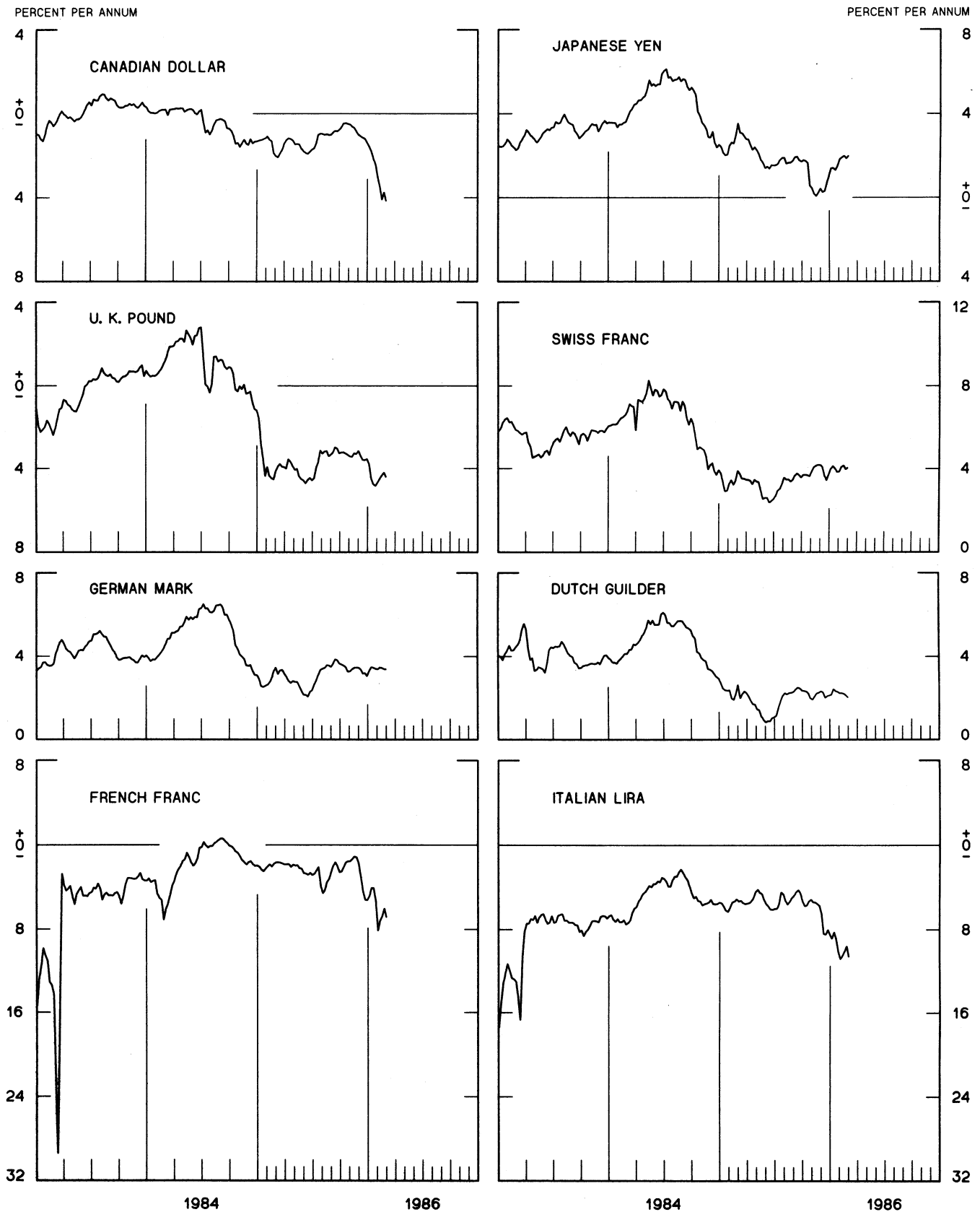
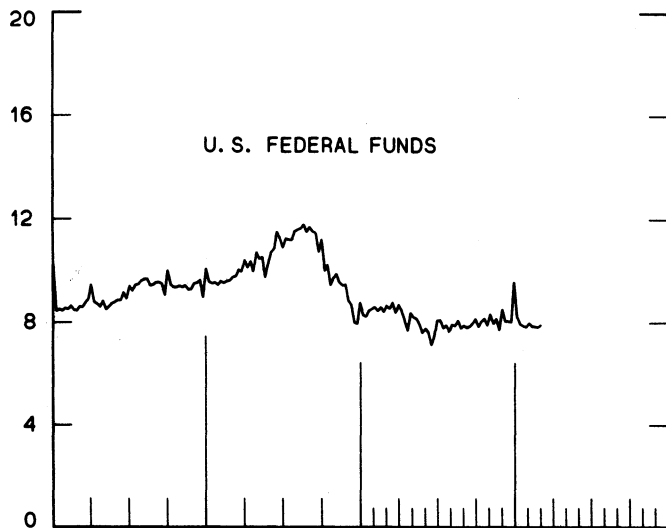


CHART 3
PRICE OF GOLD IN LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY



CHART 4
CALL MONEY RATES
WEEKLY SERIES

PERCENT PER ANNUM



PERCENT PER ANNUM

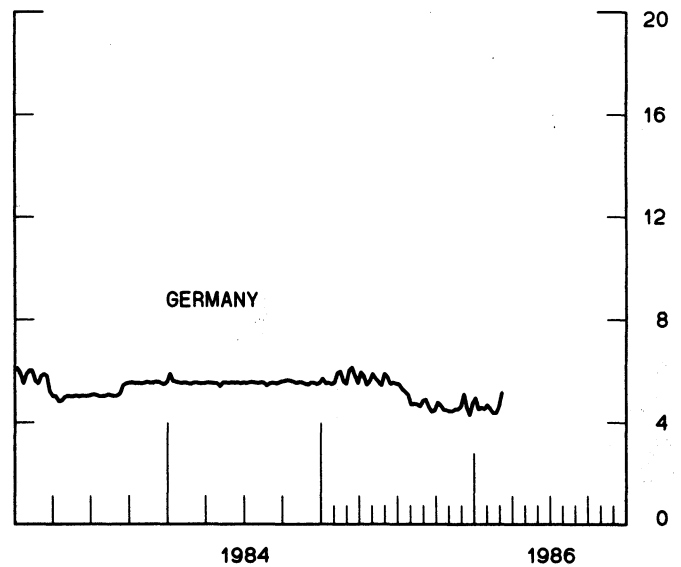
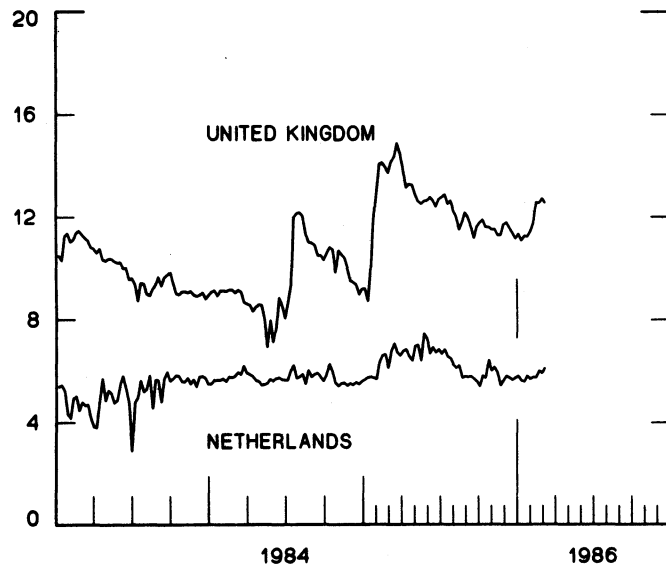
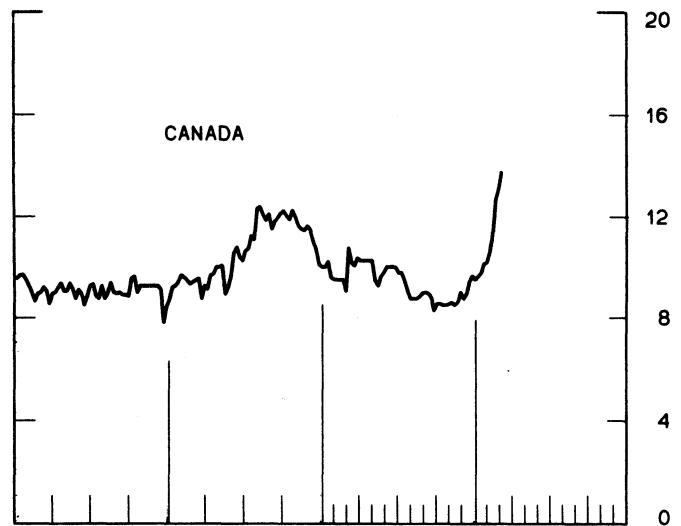
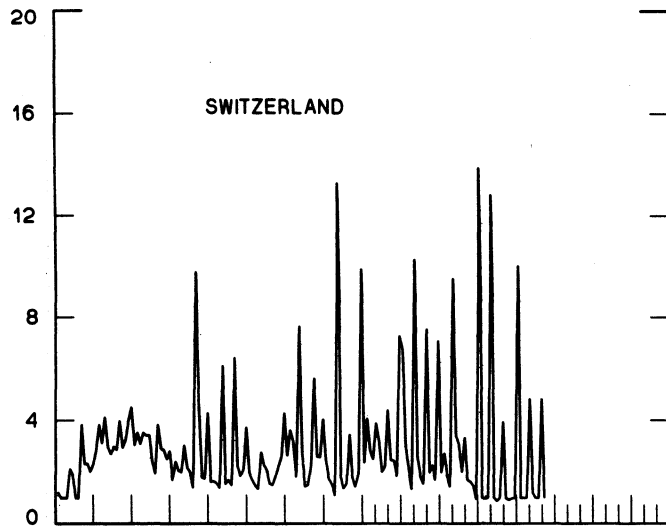
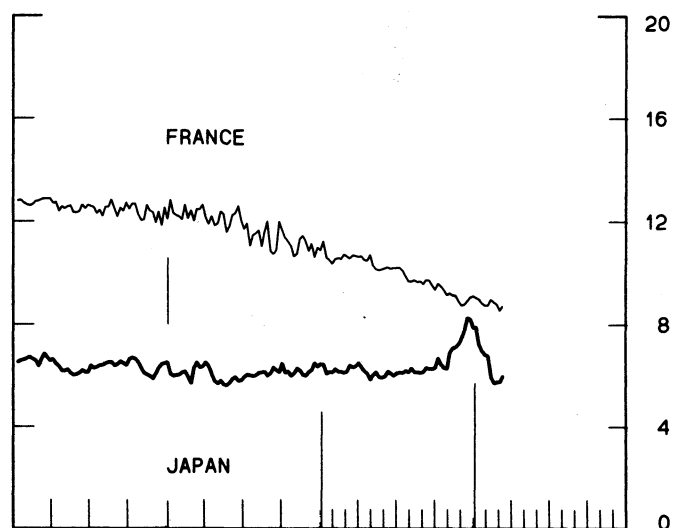
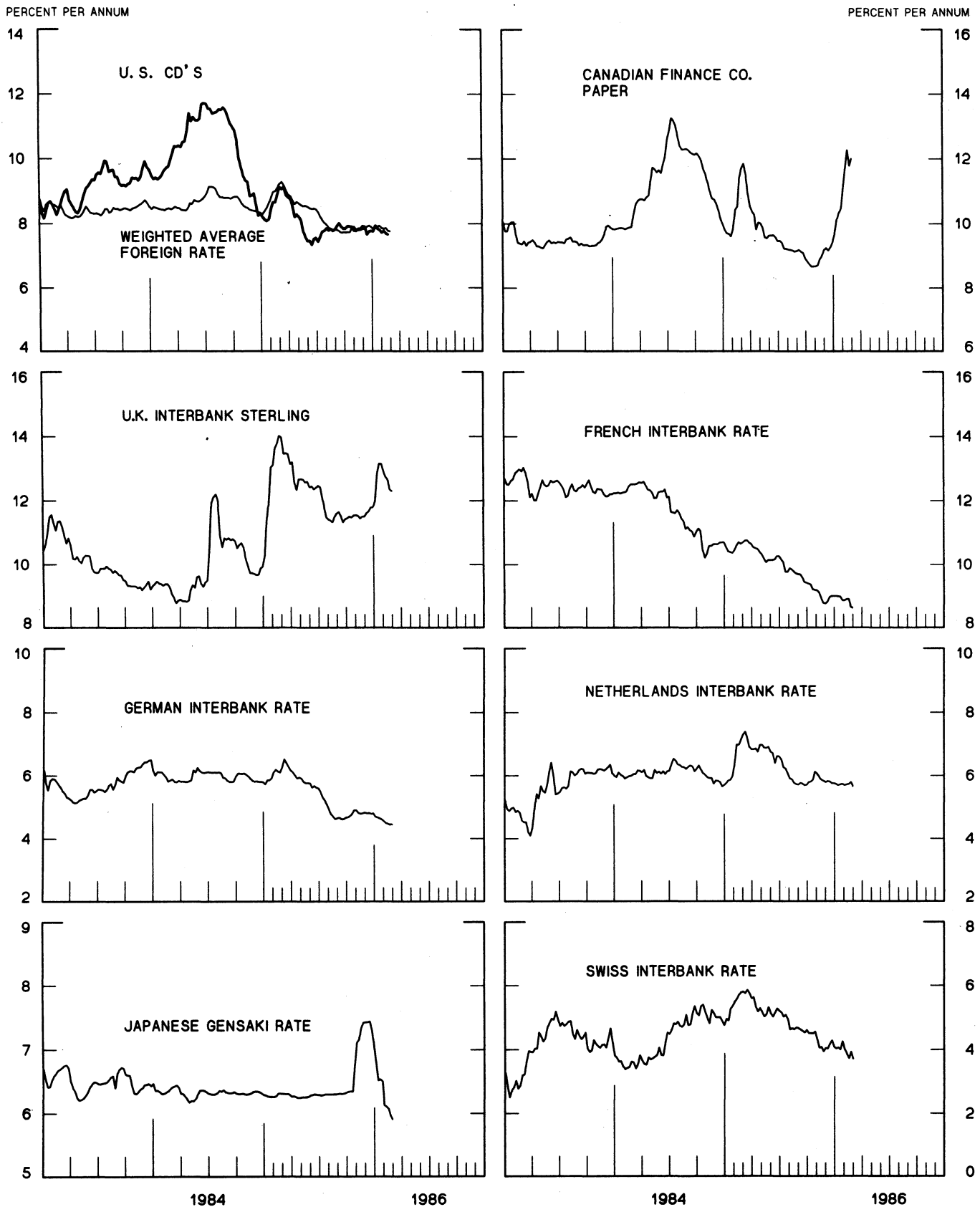


CHART 5
3-MONTH INTEREST RATES
 WEEKLY SERIES



EURO-DOLLAR DEPOSIT RATES LONDON

AVERAGES FOR WEEK ENDING WEDNESDAY

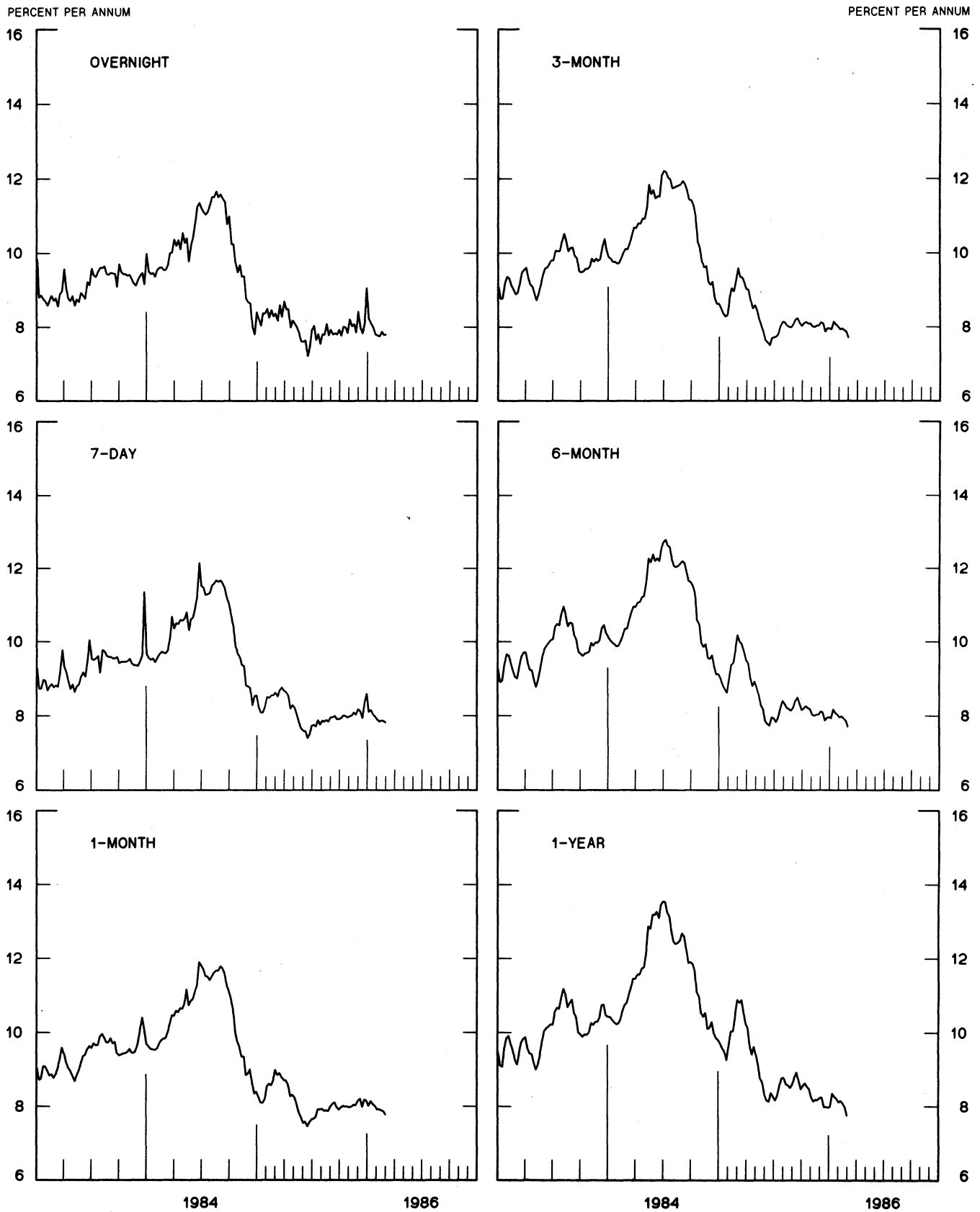
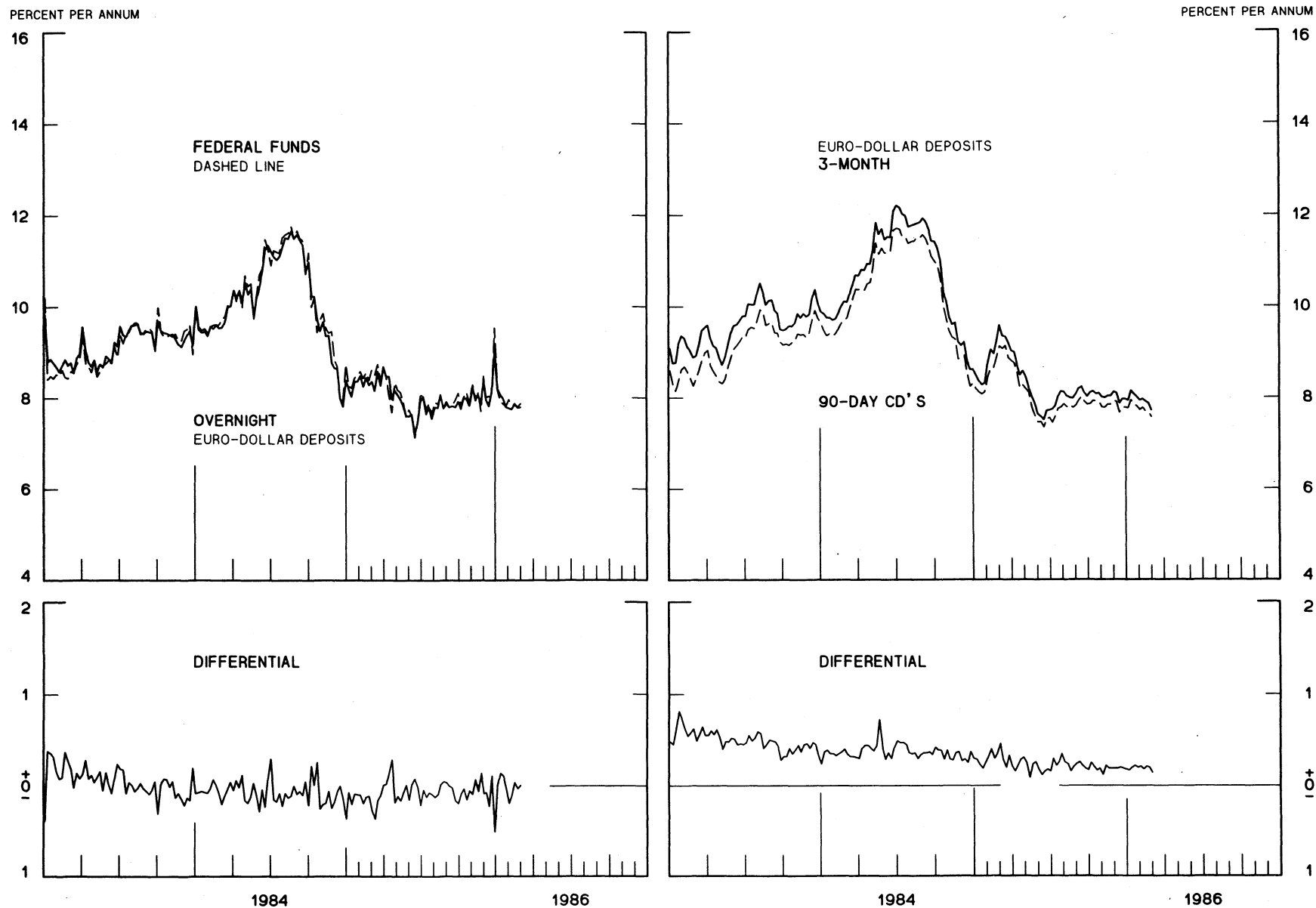


CHART 7
SELECTED EURO-DOLLAR AND U. S. MONEY MARKET RATES

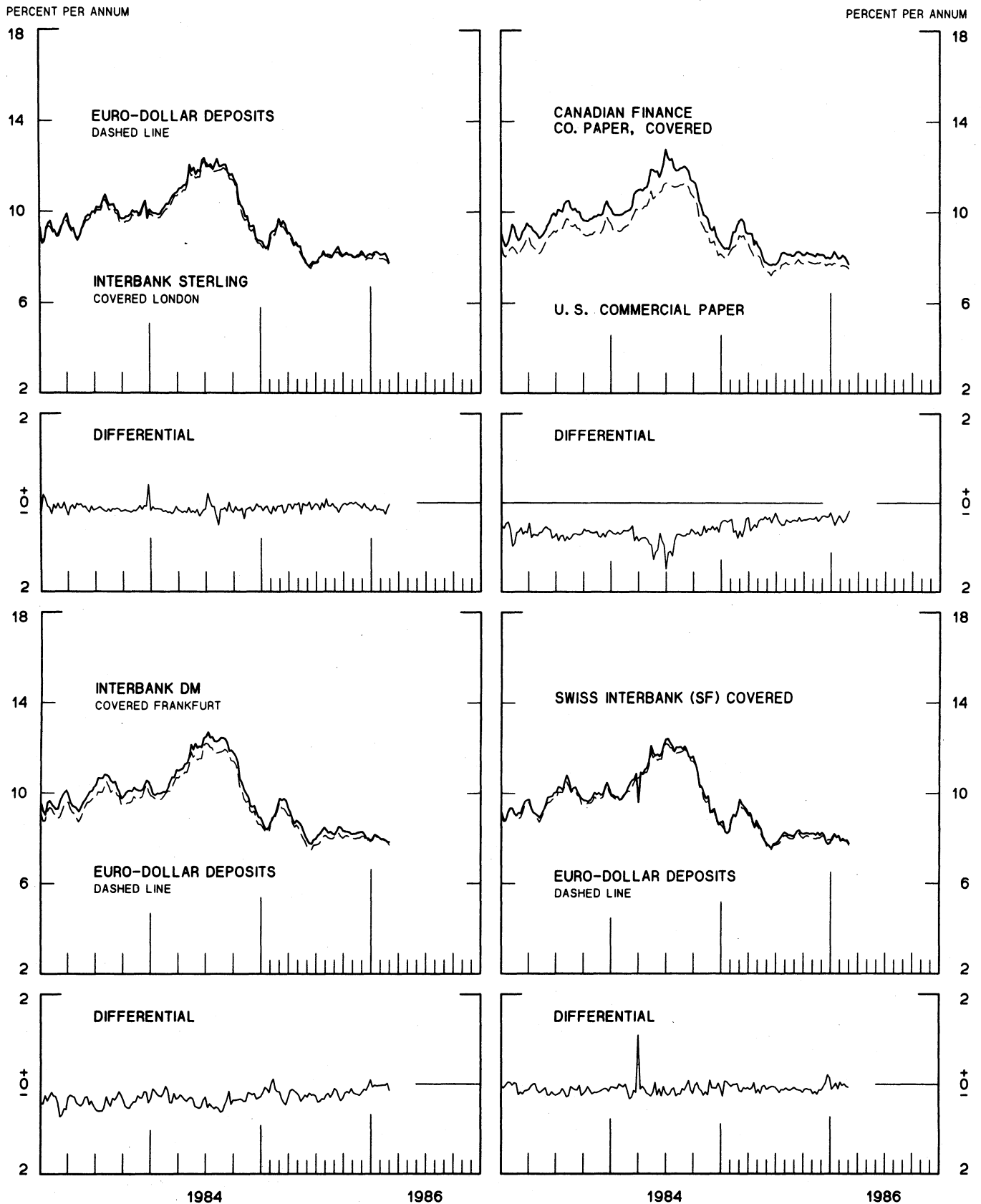
DIFFERENTIAL: PLUS(+), FAVORS BORROWING IN U. S.
 AVERAGES FOR WEEK ENDING WEDNESDAY



1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

INTEREST ARBITRAGE: 3-MONTH FUNDS

DIFFERENTIAL: PLUS(+), INDICATES FAVOR DOLLAR ASSETS
AVERAGES FOR WEEK ENDING WEDNESDAY



1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

CHART 9
LONG-TERM GOVERNMENT BOND YIELDS
 WEEKLY SERIES

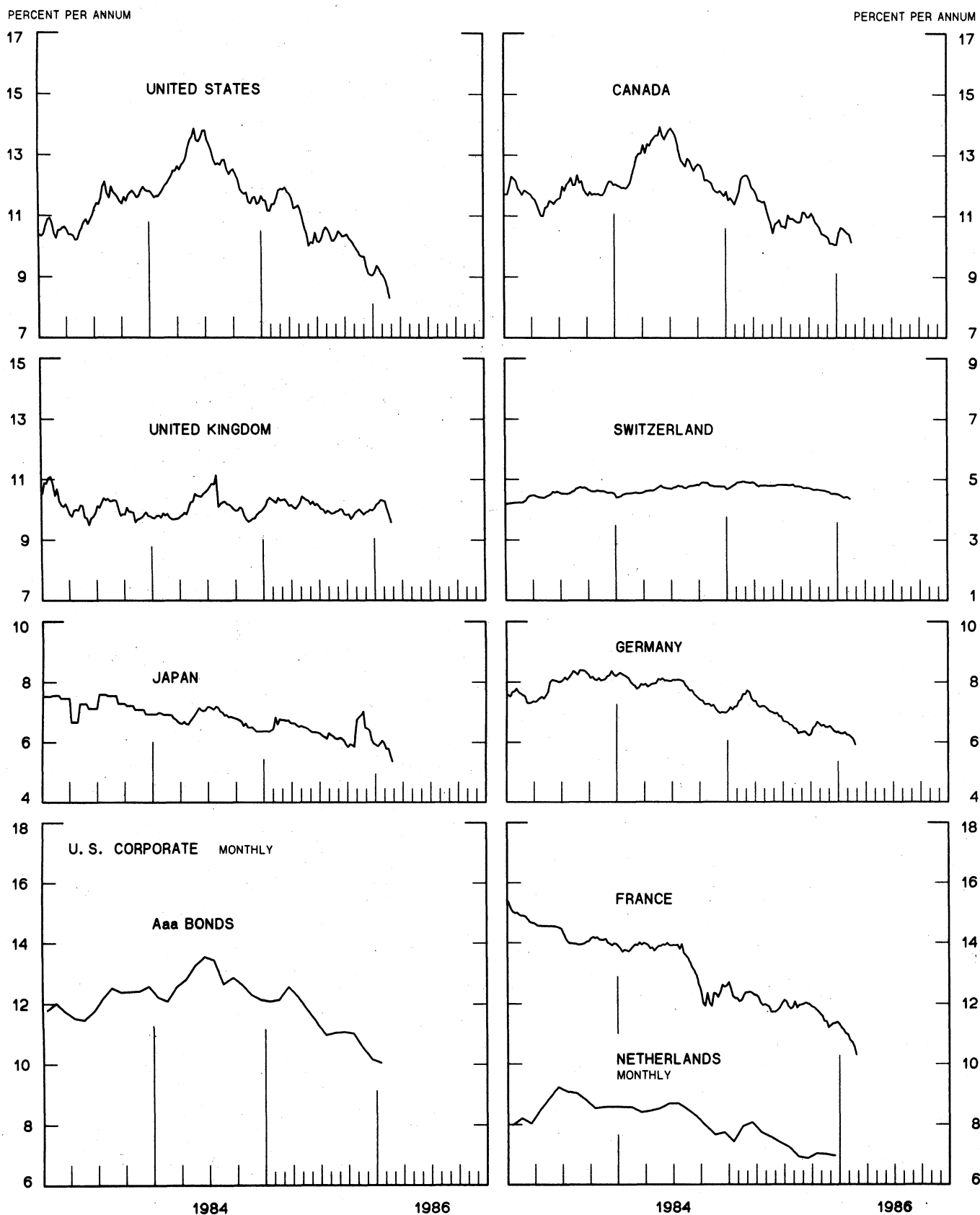
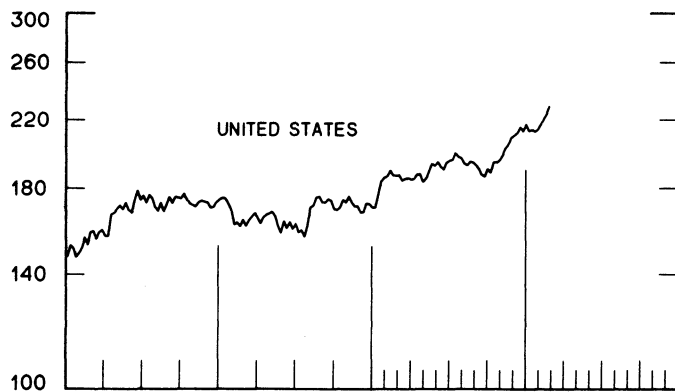
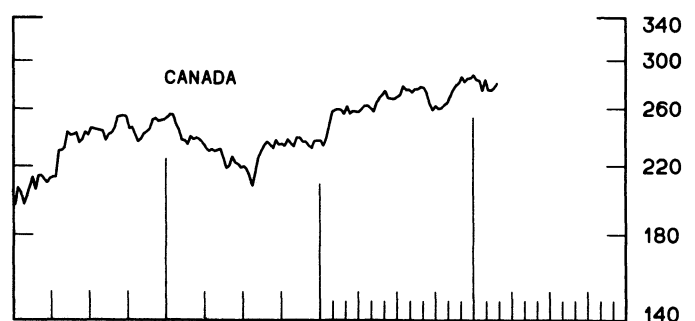
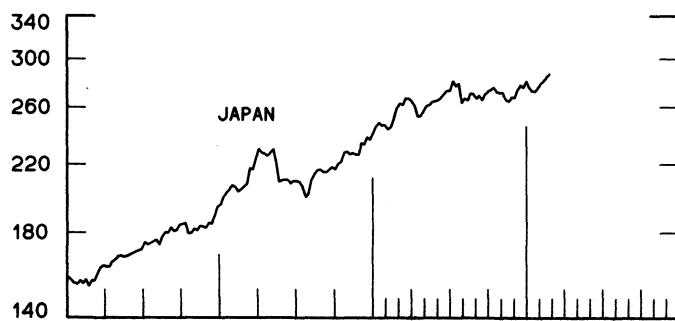
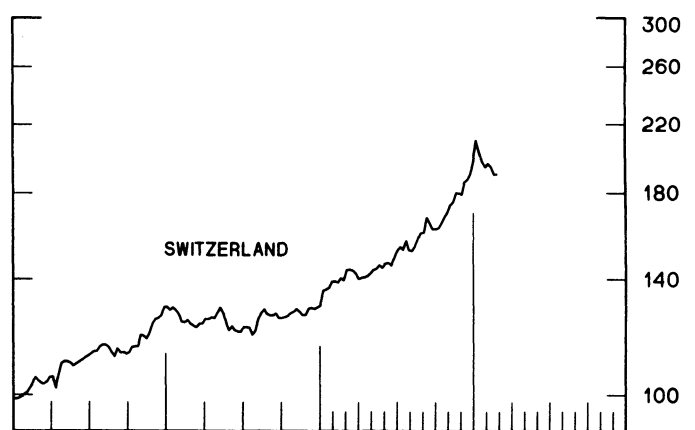
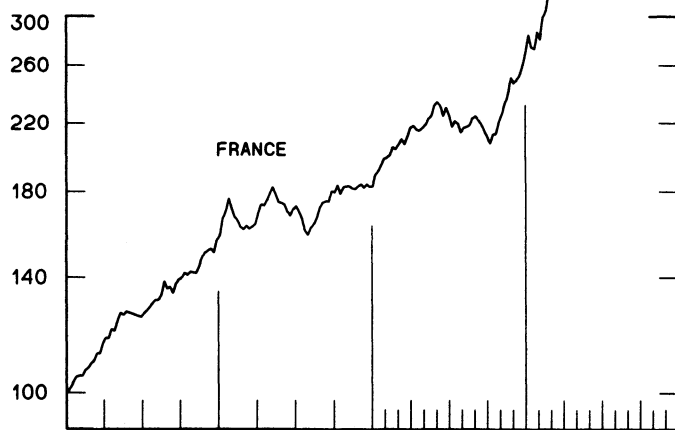
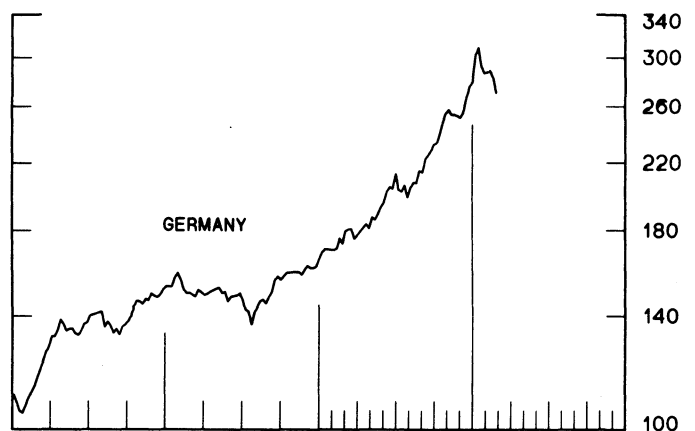
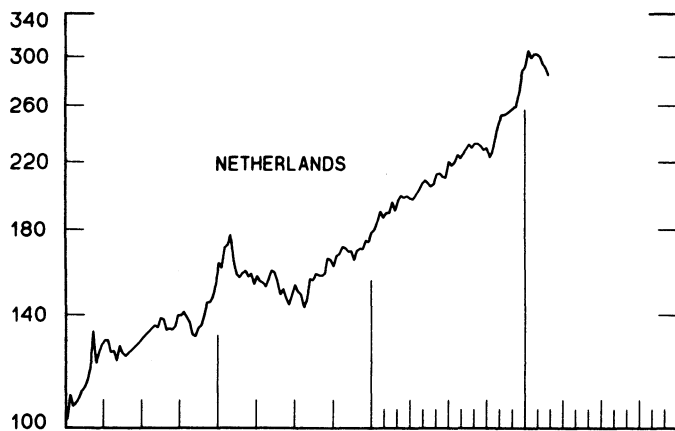
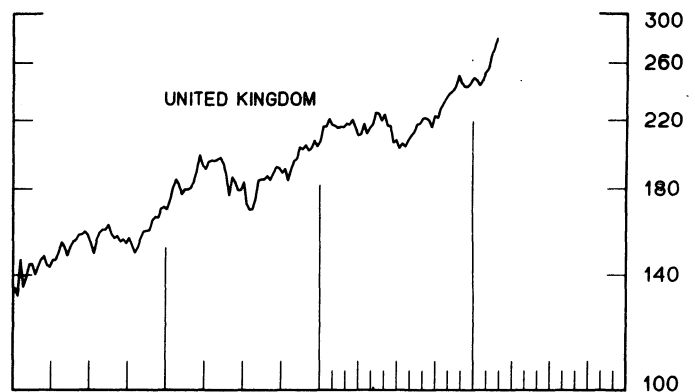


CHART 10
INDUSTRIAL STOCK INDICES
WEEKLY SERIES

RATIO SCALE
1969=100



RATIO SCALE
1969=100



1984

1986

1984

1986

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 1. SPOT EXCHANGE RATES AND INDICES

WEEKLY AVERAGES, NOON BUYING RATES (U.S. CENTS)

GERMAN MARK	MARCH	5	44.88
JAPANESE YEN	MARCH	5	0.55507
DUTCH GUILDER	MARCH	5	39.73
U.K. POUND	MARCH	5	145.66
CANADIAN DOLLAR	MARCH	5	70.51
FRENCH FRANC	MARCH	5	14.59
SWISS FRANC	MARCH	5	53.01
BELGIAN FRANC	MARCH	5	2.18960
ITALIAN LIRA	MARCH	5	0.06588
SWEDISH KRONA	MARCH	5	13.91

INDICES, MARCH 1973 BASE RATES = 100

GERMAN MARK	MARCH	5	126.26
JAPANESE YEN	MARCH	5	145.34
DUTCH GUILDER	MARCH	5	114.07
U.K. POUND	MARCH	5	58.91
CANADIAN DOLLAR	MARCH	5	70.27
FRENCH FRANC	MARCH	5	65.76
SWISS FRANC	MARCH	5	170.56
BELGIAN FRANC	MARCH	5	86.28
ITALIAN LIRA	MARCH	5	37.42

WEIGHTED AVERAGE EXCHANGE VALUE INDICES, MAR 1973 = 100
(G-10 COUNTRIES PLUS SWITZERLAND)

U.S. DOLLAR	MARCH	5	114.96
GERMAN MARK	MARCH	5	150.70
JAPANESE YEN	MARCH	5	171.86
DUTCH GUILDER	MARCH	5	129.44
U.K. POUND	MARCH	5	62.94
CANADIAN DOLLAR	MARCH	5	76.96
FRENCH FRANC	MARCH	5	70.82
SWISS FRANC	MARCH	5	193.89
BELGIAN FRANC	MARCH	5	96.09
ITALIAN LIRA	MARCH	5	39.07
SWEDISH KRONA	MARCH	5	67.89

CHART 2. 3-MONTH FORWARD EXCHANGE RATES, PREMIUM OR DISCOUNT

CANADIAN DOLLAR	MARCH	5	-4.17
U.K. POUND	MARCH	5	-4.42
GERMAN MARK	MARCH	5	3.35
FRENCH FRANC	MARCH	5	-6.87
SWISS FRANC	MARCH	5	4.03
DUTCH GUILDER	MARCH	5	2.00
JAPANESE YEN	MARCH	5	1.97
ITALIAN LIRA	MARCH	5	-10.62

LAST VALUE PLOTTED
DATE VALUE

SERIES NAME

CHART 3. GOLD PRICE IN LONDON, AFTERNOON FIXING

U.S. DOLLARS PER FINE OUNCE	MARCH	5	337.86
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CHART 4. CALL MONEY RATES

U.S. FEDERAL FUNDS	MARCH	5	7.89
OVERNIGHT EURO-DOLLAR DEPOSITS	MARCH	5	7.80
U.K.	MARCH	5	12.52
CANADA	MARCH	5	13.75
GERMANY	MARCH	5	5.16
JAPAN	MARCH	5	5.99
FRANCE	MARCH	5	8.72
NETHERLANDS	MARCH	5	6.09
SWITZERLAND	MARCH	5	1.00

CHART 5. 3-MONTH INTEREST RATES

U.S. 90-DAY CD'S, SECONDARY MARKET	MARCH	5	7.56
GERMAN INTERBANK LOAN	MARCH	5	4.45
JAPANESE GENSAKI RATE	MARCH	5	5.91
CANADIAN FINANCE PAPER	MARCH	5	12.00
INTERBANK STERLING	MARCH	5	12.29
SWISS INTERBANK LOAN	MARCH	5	3.70
FRENCH INTERBANK RATE	MARCH	5	8.63
NETHERLANDS INTERBANK RATE	MARCH	5	5.64
WEIGHTED AVERAGE FOREIGN INTEREST RATE (G-10 COUNTRIES PLUS SWITZERLAND)	MARCH	5	7.76

CHART 6. EURO-DOLLAR DEPOSIT RATES: LONDON

OVERNIGHT	MARCH	5	7.80
7-DAY	MARCH	5	7.81
1-MONTH	MARCH	5	7.78
3-MONTH	MARCH	5	7.70
6-MONTH	MARCH	5	7.70
1-YEAR	MARCH	5	7.75

CHART 7. SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES

OVERNIGHT EURO-DOLLAR DEPOSITS	MARCH	5	7.80
U.S. FEDERAL FUNDS	MARCH	5	7.89
DIFFERENTIAL	MARCH	5	0.01
3-MONTH EURO-DOLLAR DEPOSIT RATE	MARCH	5	7.70
U.S. 90-DAY CD'S, SECONDARY MARKET	MARCH	5	7.56
DIFFERENTIAL	MARCH	5	0.14

LAST VALUE PLOTTED
DATE VALUE

SERIES NAME

CHART 8. INTEREST ARBITRAGE, 3-MONTH FUNDS

EURO-DOLLAR DEPOSIT	MARCH 5	7.70
INTERBANK STERLING (LONDON), COVERED	MARCH 5	7.74
DIFFERENTIAL	MARCH 5	-0.04
U.S. COMMERCIAL PAPER	MARCH 5	7.52
CANADIAN FINANCE PAPER, COVERED	MARCH 5	7.70
DIFFERENTIAL	MARCH 5	-0.18
EURO-DOLLAR DEPOSIT	MARCH 5	7.70
INTERBANK DM (FRANKFURT), COVERED	MARCH 5	7.84
DIFFERENTIAL	MARCH 5	-0.14
EURO-DOLLAR DEPOSIT	MARCH 5	7.70
SWISS INTERBANK, COVERED	MARCH 5	7.77
DIFFERENTIAL	MARCH 5	-0.07

CHART 9. LONG TERM GOVERNMENT BOND YIELDS

UNITED STATES	FEB. 28	8.29
GERMANY	FEB. 28	5.89
JAPAN (MONTHLY)	JAN.	6.29
SWITZERLAND	FEB. 14	4.36
CANADA	FEB. 21	10.12
FRANCE	FEB. 28	10.29
NETHERLANDS (MONTHLY)	DEC.	6.96
UNITED KINGDOM	FEB. 28	9.56

U.S. CORPORATE

AAA BONDS	JAN.	10.05
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CHART 10. STOCK INDICES

UNITED STATES	FEB. 26	228.70
UNITED KINGDOM	FEB. 26	279.26
CANADA	FEB. 26	280.01
GERMANY	FEB. 26	270.29
SWITZERLAND	FEB. 26	189.74
NETHERLANDS	FEB. 26	284.05
FRANCE	FEB. 26	322.40
JAPAN	FEB. 26	286.73

FEDERAL RESERVE statistical release



H.10 (512)

MARCH 7, 1986

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING MARCH 7, 1986

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		MAR. 3	MAR. 4	MAR. 5	MAR. 6	MAR. 7
*AUSTRALIA	DOLLAR	69.63	70.10	70.28	70.06	70.21
AUSTRIA	SCHILLING	15.620	15.470	15.930	15.790	15.710
BELGIUM	FRANC	45.600	45.100	46.340	45.990	45.810
** BRAZIL	CRUZADO	13.84	13.84	13.84	13.84	13.84
CANADA	DOLLAR	1.4245	1.4230	1.4110	1.4138	1.4075
CHINA, P.R.	YUAN	3.2159	3.2159	3.2159	3.2159	3.2159
DENMARK	KRONE	8.2185	8.1350	8.3850	8.2990	8.2830
FINLAND	MARKKA	5.0950	5.0520	5.1350	5.1100	5.1060
FRANCE	FRANC	6.8310	6.7730	6.9650	6.9000	6.8850
GERMANY	D. MARK	2.2205	2.2010	2.2670	2.2425	2.2380
GREECE	DRACHMA	138.600	137.800	138.400	140.500	139.900
HONG KONG	DOLLAR	7.8090	7.8095	7.8075	7.8080	7.8090
INDIA	RUPEE	12.3400	12.2300	12.2200	12.2700	12.8300
*IRELAND	POUND	135.93	137.20	133.15	134.68	135.05
ITALY	LIRA	1512.00	1499.00	1540.00	1525.00	1524.00
JAPAN	YEN	179.65	179.00	181.45	179.30	179.45
MALAYSIA	RINGGIT	2.4955	2.5010	2.5150	2.5210	2.5170
NETHERLANDS	GUILDER	2.5080	2.4860	2.5595	2.5375	2.5250
*NEW ZEALAND	DOLLAR	52.150	51.950	51.750	51.800	52.050
NORWAY	KRONE	7.0130	6.9650	7.2000	7.1260	7.1250
PORTUGAL	ESCUDO	148.000	147.000	148.000	148.700	147.900
SINGAPORE	DOLLAR	2.1540	2.1530	2.1625	2.1580	2.1585
*SOUTH AFRICA	RAND	50.38	50.53	50.30	50.13	50.12
SOUTH KOREA	WON	886.60	886.50	886.10	886.60	887.10
SPAIN	PESETA	140.330	139.150	141.550	141.550	140.900
SRI LANKA	RUPEE	27.605	27.602	27.605	27.615	27.602
SWEDEN	KRONA	7.1900	7.1450	7.2450	7.2350	7.2200
SWITZERLAND	FRANC	1.8800	1.8720	1.9160	1.8990	1.8965
TAIWAN	DOLLAR	39.060	39.260	39.220	39.180	39.150
THAILAND	BAHT	26.370	26.370	26.370	26.440	26.400
*UNITED KINGDOM	POUND	144.15	146.30	145.10	145.75	145.25
MEMO:						
*UNITED STATES	DOLLAR	114.88	113.97	116.25	115.34	115.17

*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS

**Currency reform March 3, 1986. 1,000 cruzeiros = 1 cruzado.