

Selected Interest & Exchange Rates

Weekly Series of Charts

February 24, 1986

**Prepared by the
FINANCIAL MARKETS
SECTION**

**DIVISION OF
INTERNATIONAL FINANCE**

**BOARD OF GOVERNORS
FEDERAL RESERVE SYSTEM
Washington, D.C. 20551**

Table of Contents

TABLES

1. LATEST FIGURES PLOTTED
2. DAILY CERTIFIED SPOT
EXCHANGE RATES--
H.10 RELEASE

CHARTS

1. SPOT EXCHANGE RATE INDICES
2. 3-MONTH FORWARD EXCHANGE RATES
3. GOLD PRICE--LONDON
4. CALL MONEY RATES
5. 3-MONTH INTEREST RATES
6. EURO-DOLLAR DEPOSIT RATES
7. SELECTED EURO-DOLLAR AND
U.S. MONEY MARKET RATES
8. INTEREST ARBITRAGE: 3-MONTH FUNDS
9. LONG-TERM GOVERNMENT BOND YIELDS
10. INDUSTRIAL STOCK INDICES

SUBSCRIPTION RATES:

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CHART 1

SPOT EXCHANGE INDICES

DOLLAR PRICES OF FOREIGN CURRENCIES AND WEIGHTED AVERAGE VALUES (THIN LINE)
AVERAGES FOR WEEK ENDING WEDNESDAY

RATIO SCALE
MARCH 1973=100

RATIO SCALE
MARCH 1973=100

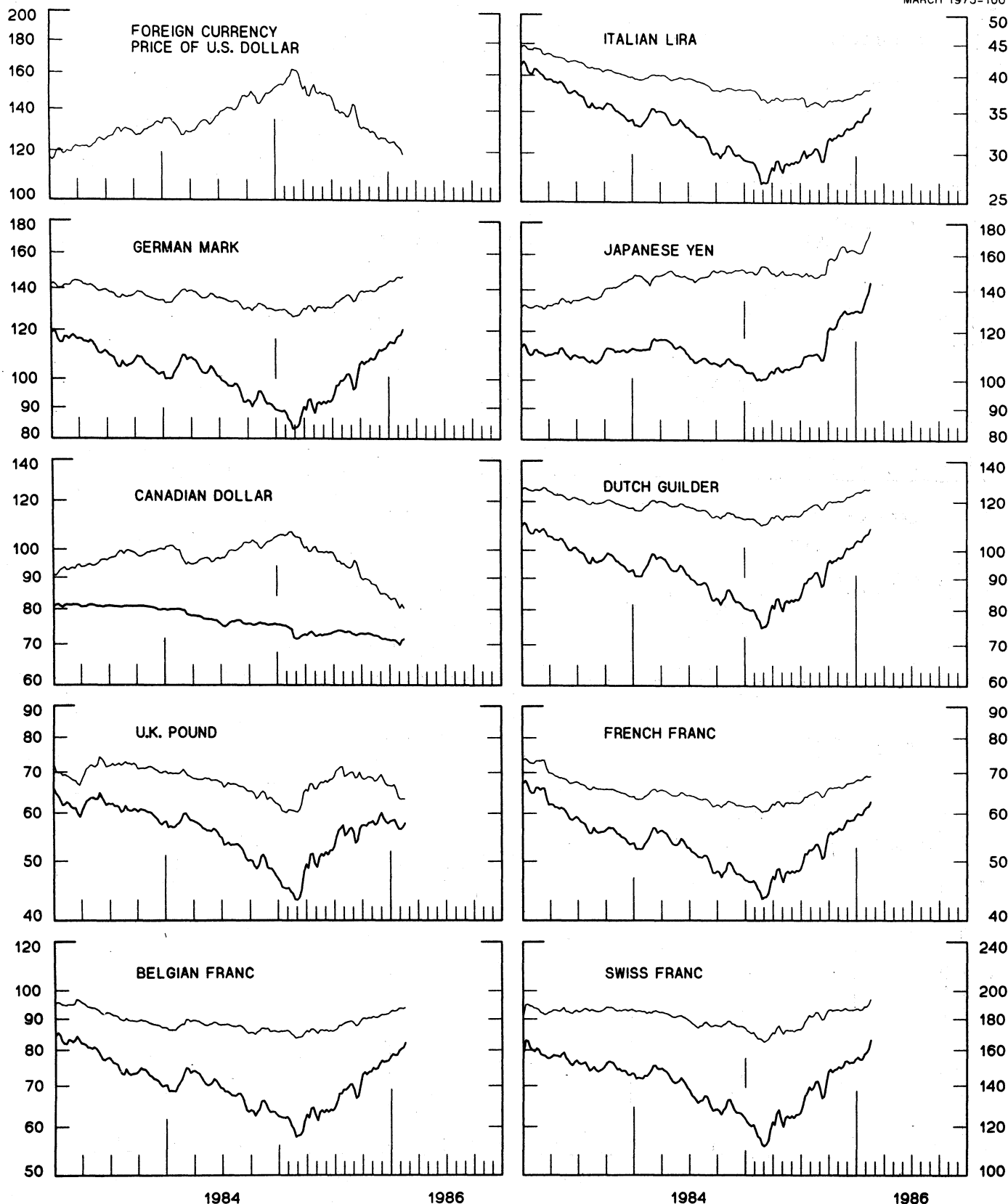


CHART 2
3-MONTH FORWARD EXCHANGE RATES

PREMIUM (+) OR (-)
AVERAGES FOR WEEK ENDING WEDNESDAY

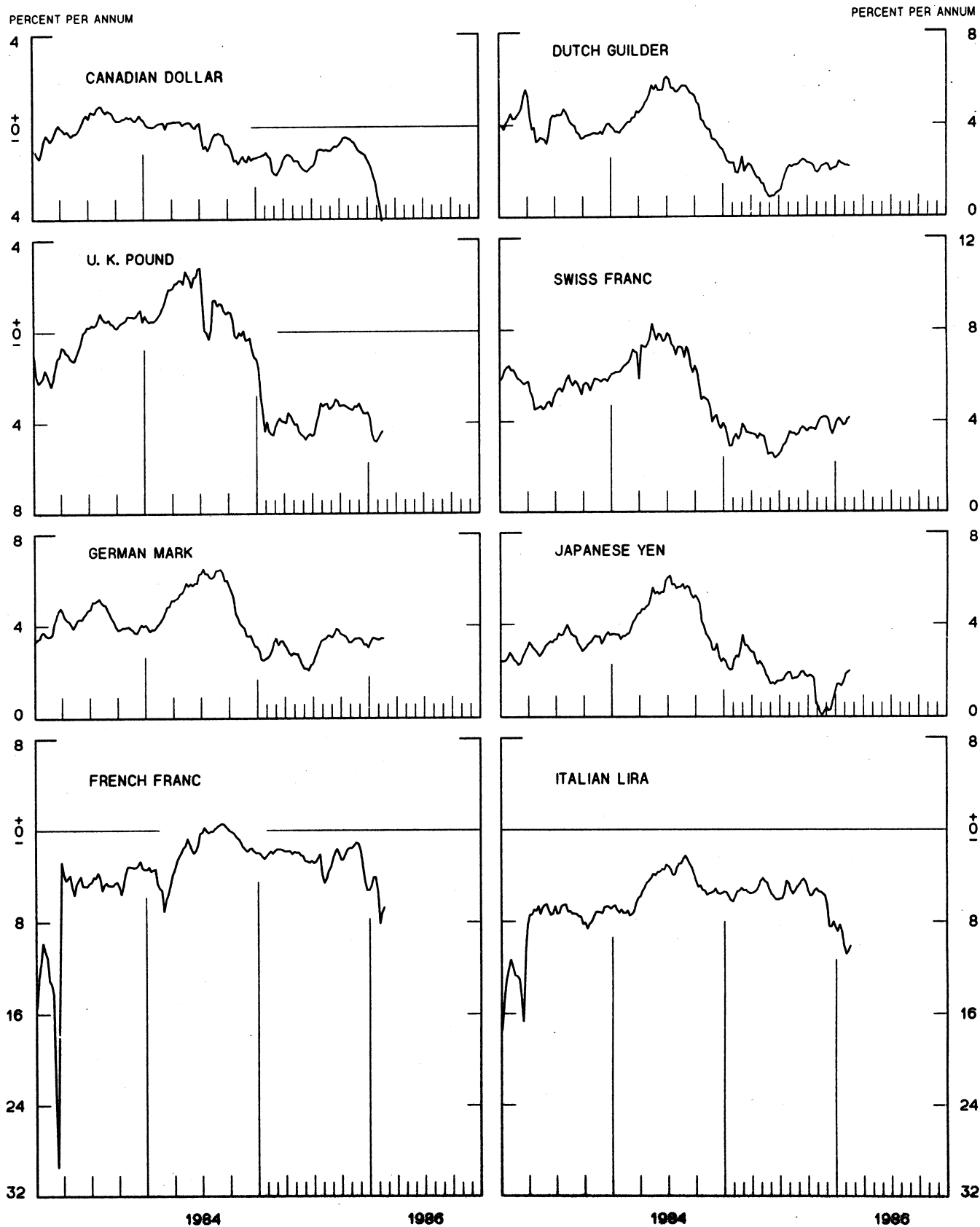


CHART 3
PRICE OF GOLD IN LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY



CHART 4
CALL MONEY RATES
 WEEKLY SERIES

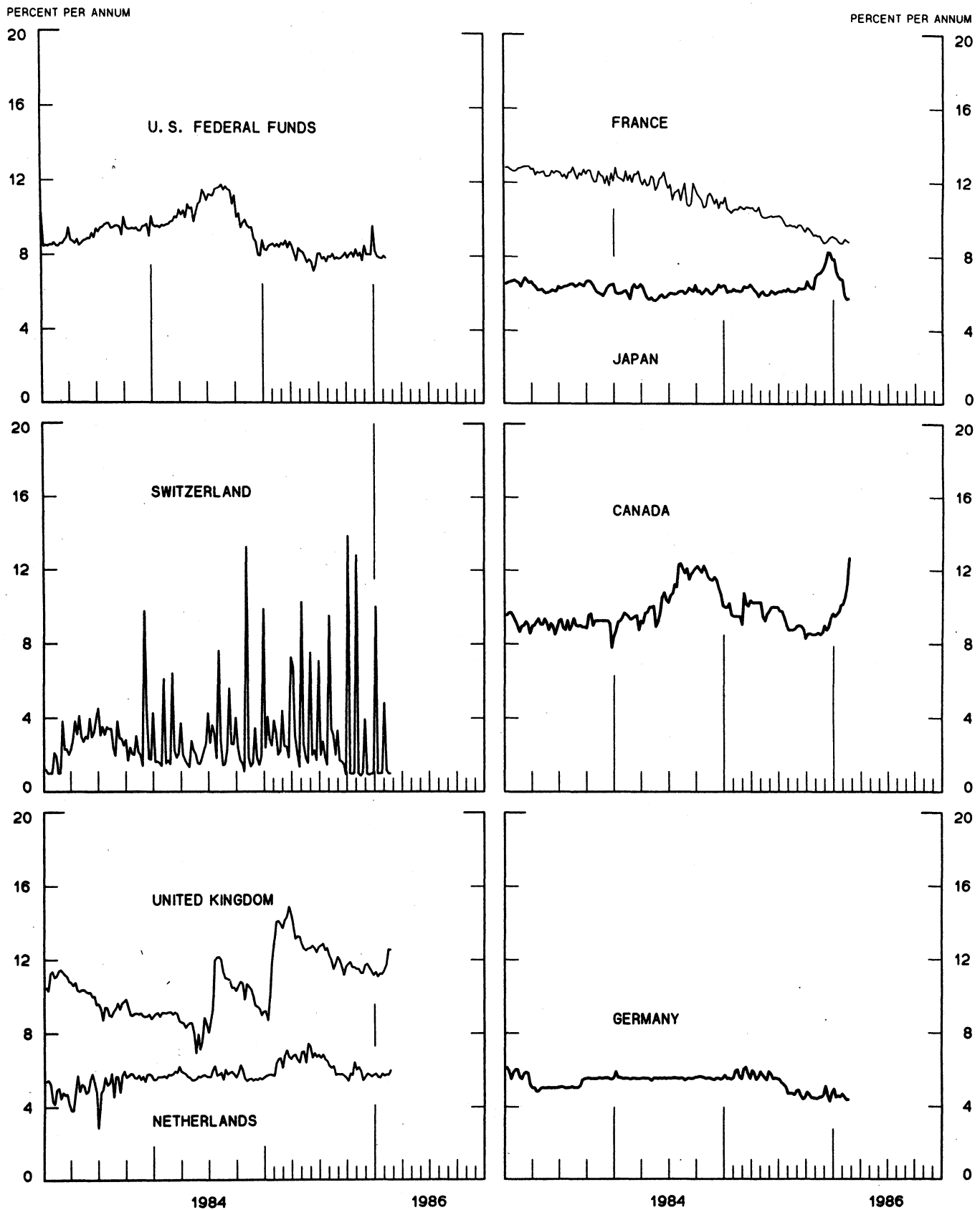


CHART 5
3-MONTH INTEREST RATES
 WEEKLY SERIES

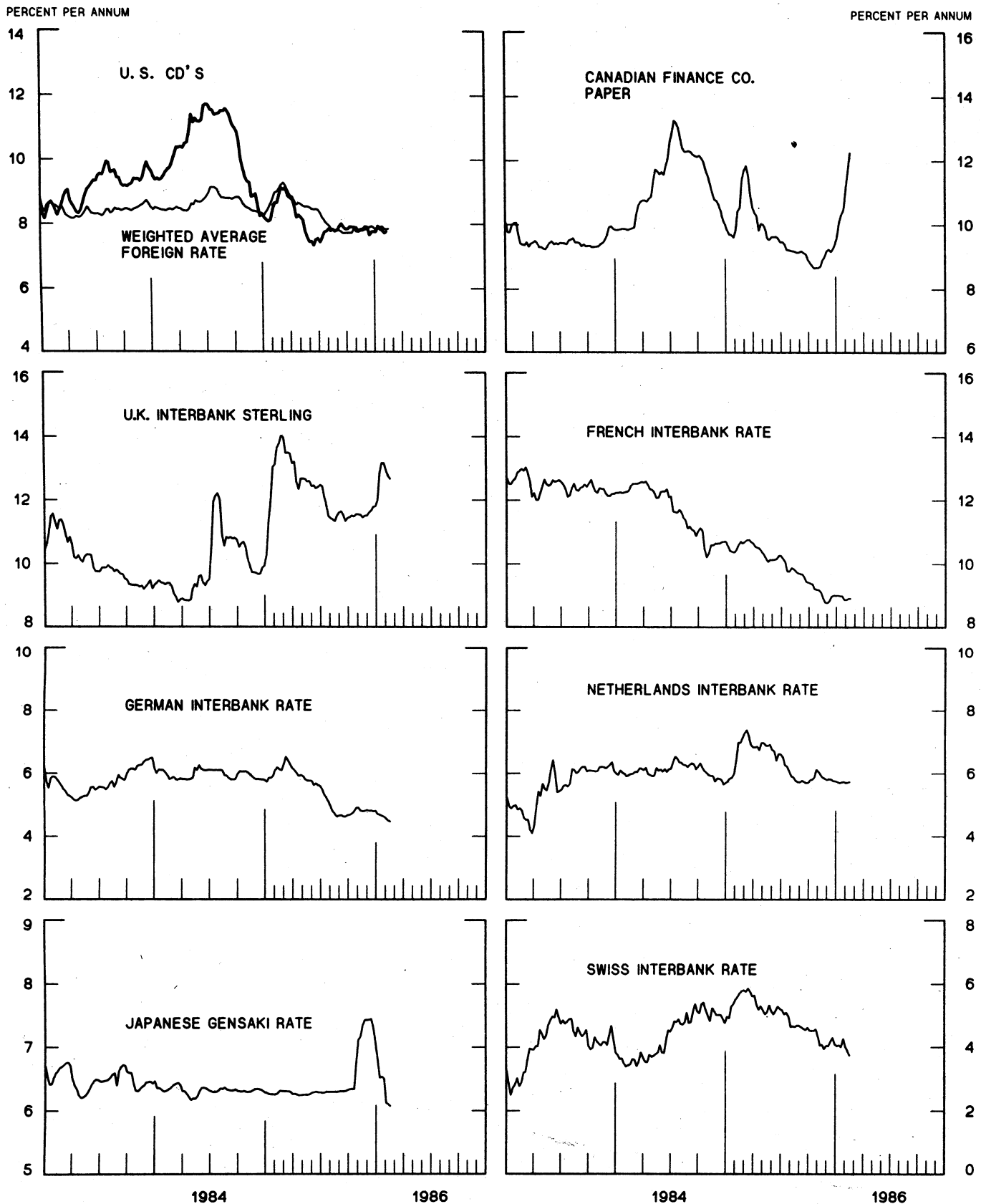


CHART 6

EURO-DOLLAR DEPOSIT RATES LONDON

AVERAGES FOR WEEK ENDING WEDNESDAY

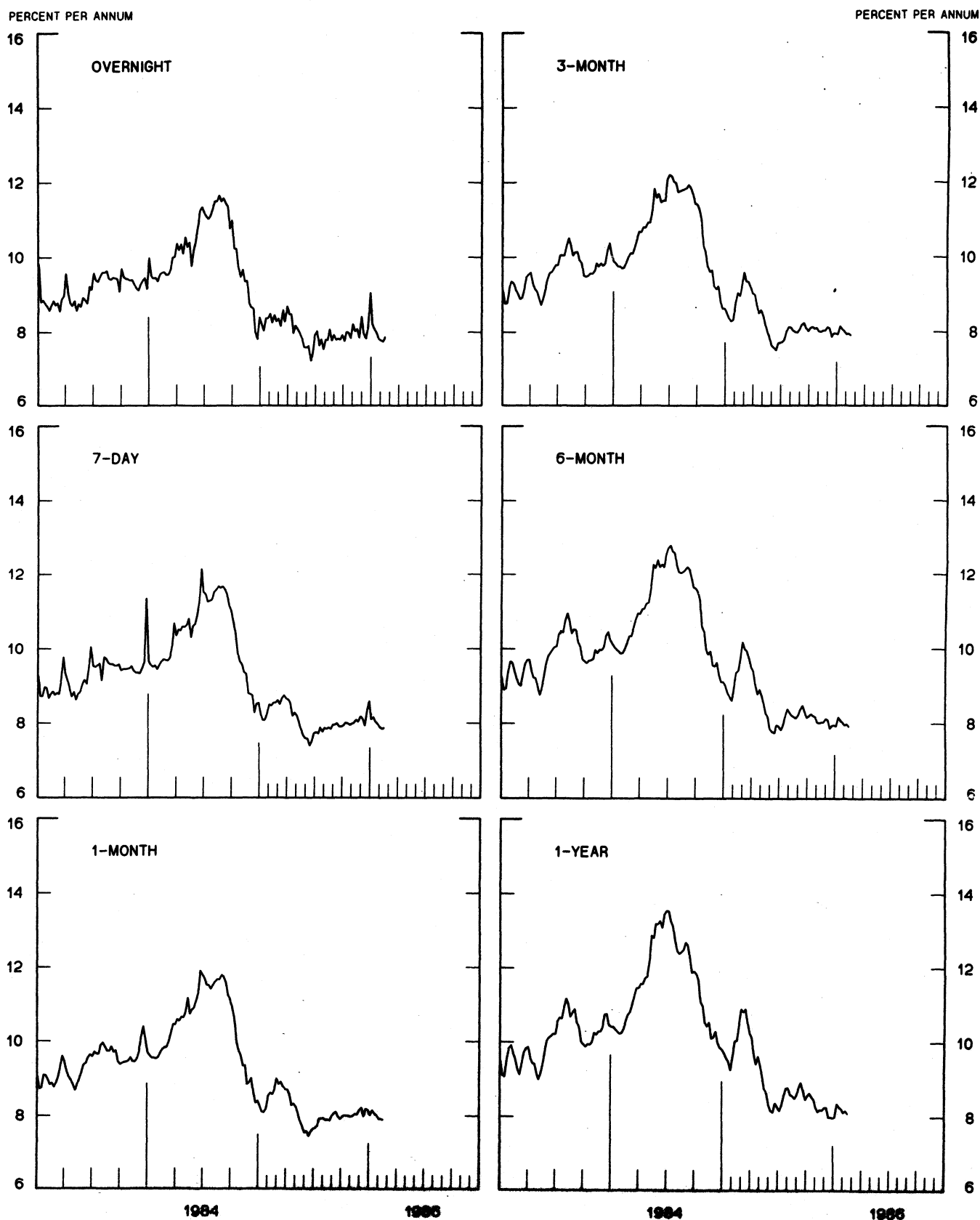
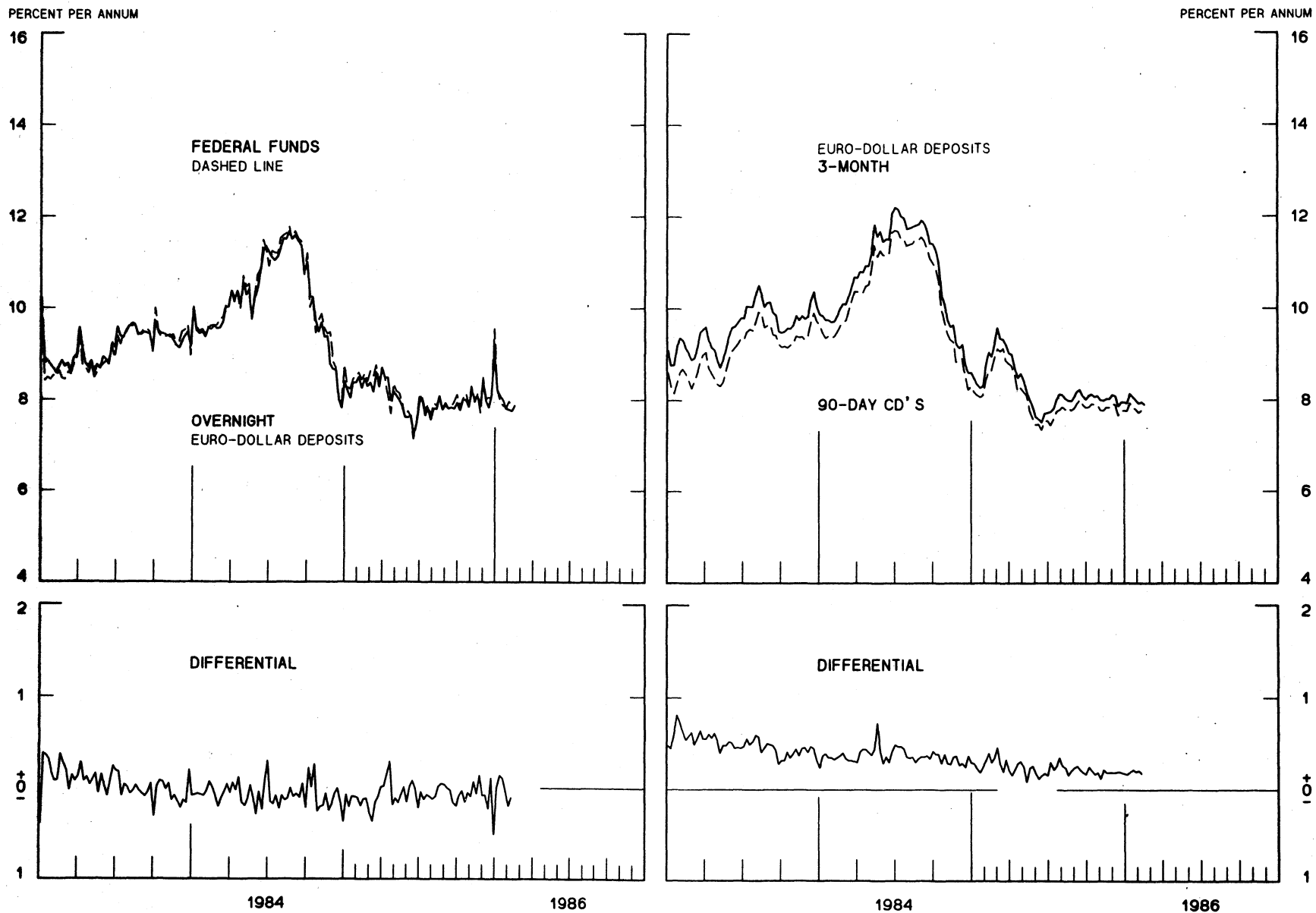


CHART 7
SELECTED EURO-DOLLAR AND U. S. MONEY MARKET RATES

DIFFERENTIAL: PLUS(+), FAVORS BORROWING IN U. S.
 AVERAGES FOR WEEK ENDING WEDNESDAY

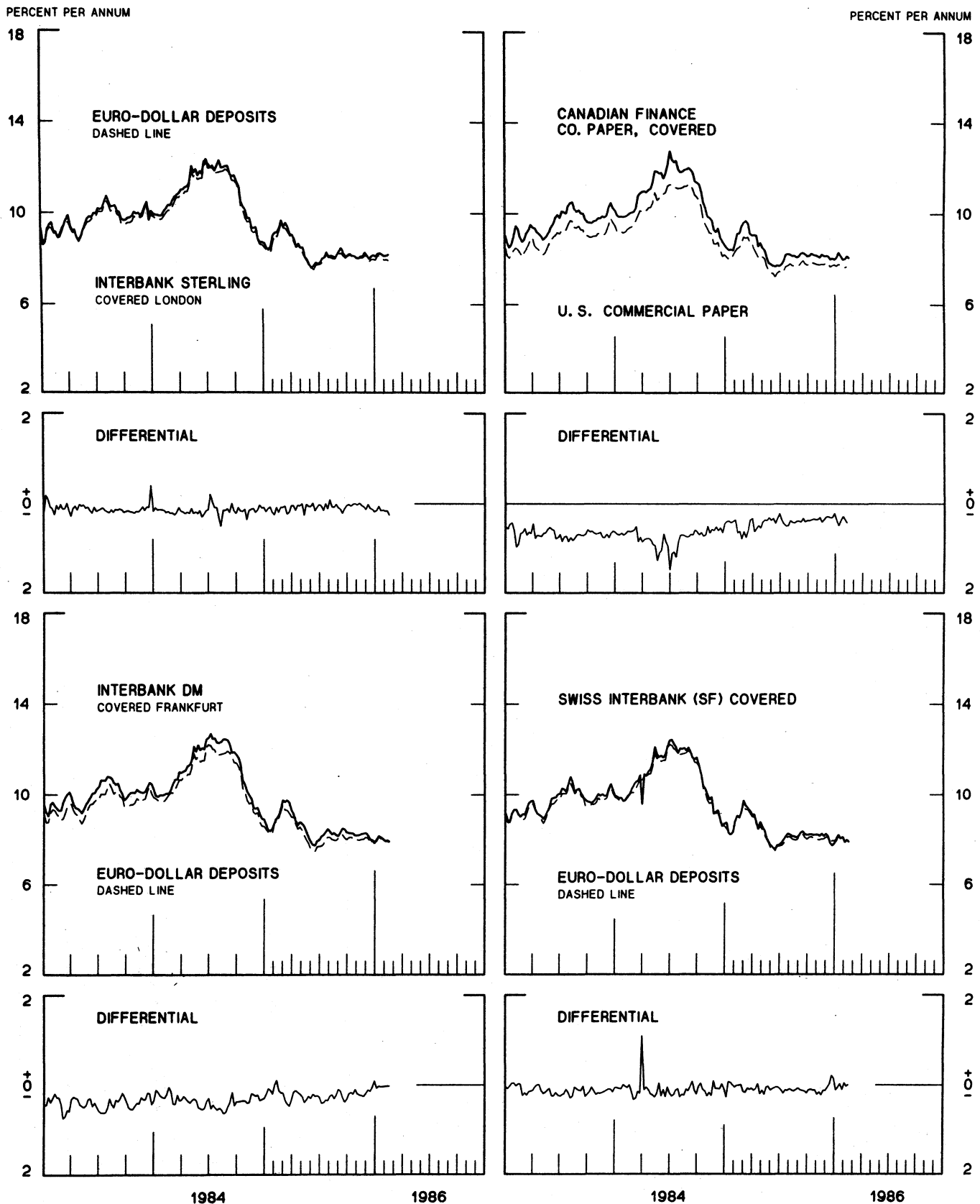


1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

CHART 8

INTEREST ARBITRAGE: 3-MONTH FUNDS

DIFFERENTIAL: PLUS(+), INDICATES FAVOR DOLLAR ASSETS
AVERAGES FOR WEEK ENDING WEDNESDAY



1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

CHART 9

LONG-TERM GOVERNMENT BOND YIELDS

WEEKLY SERIES

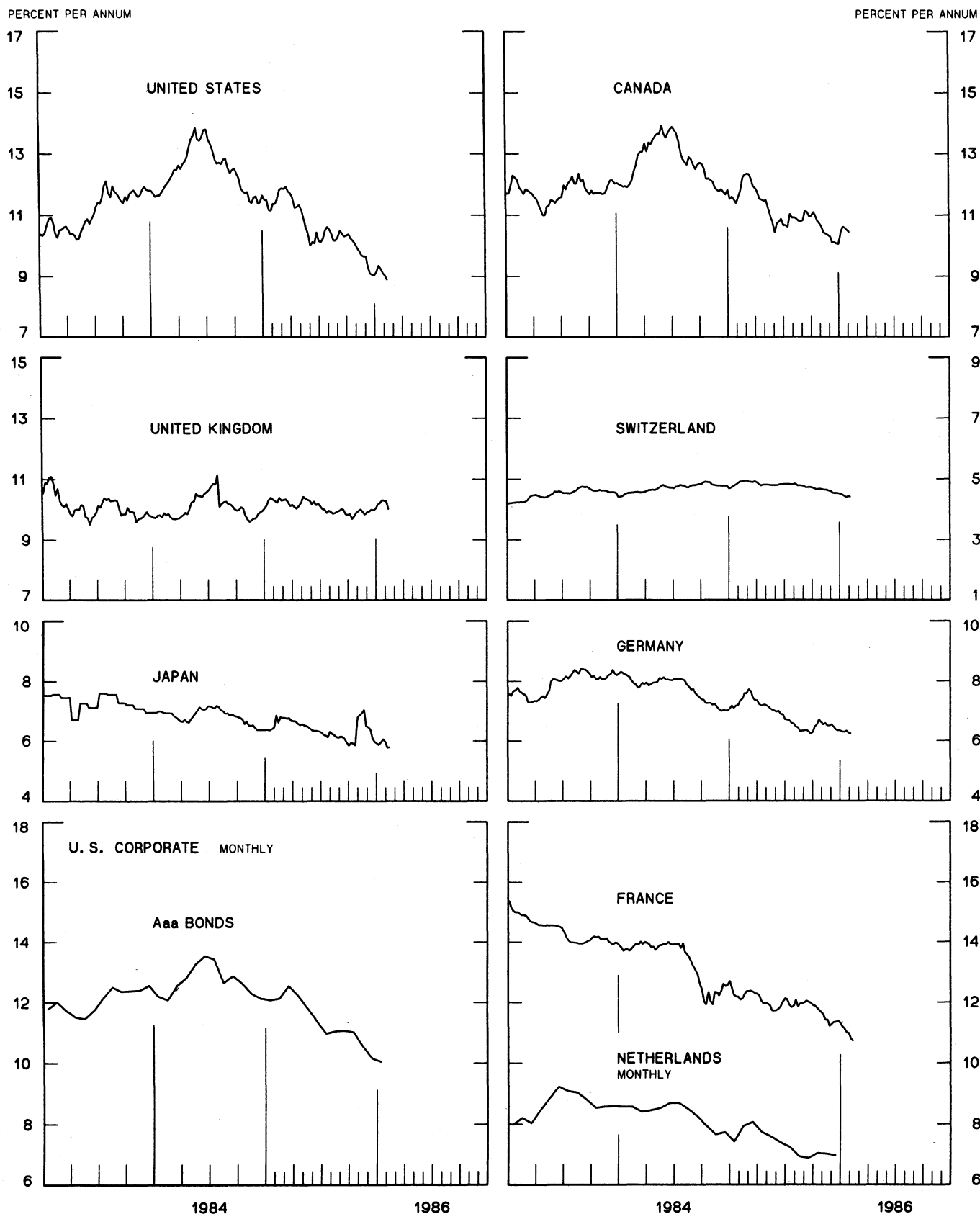
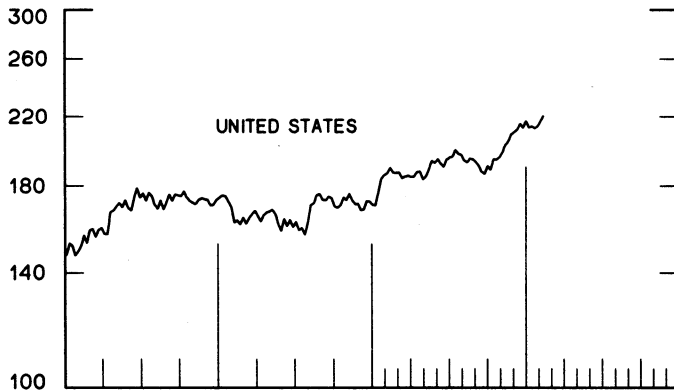
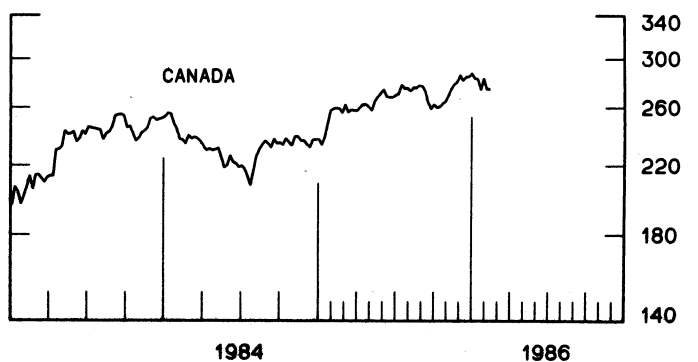
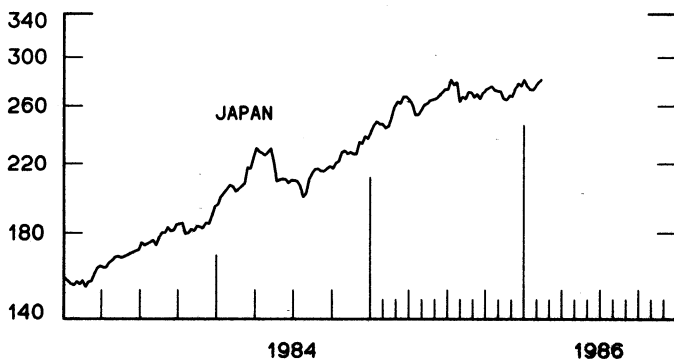
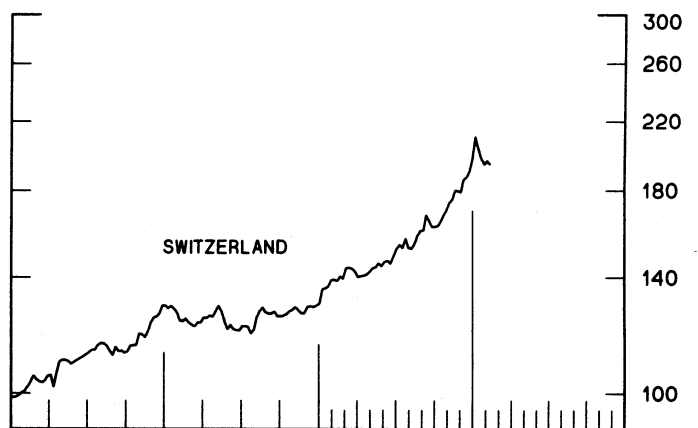
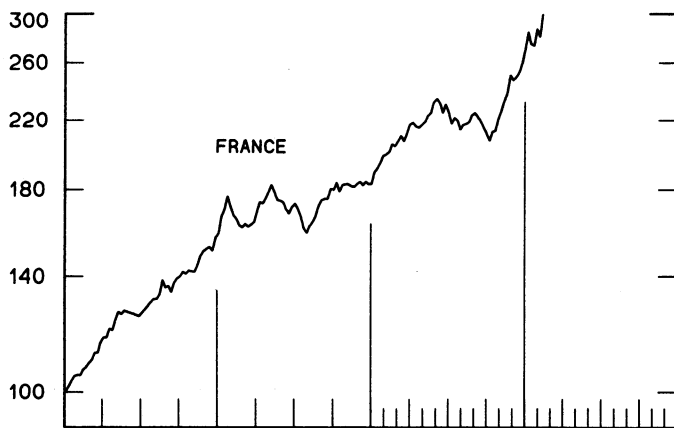
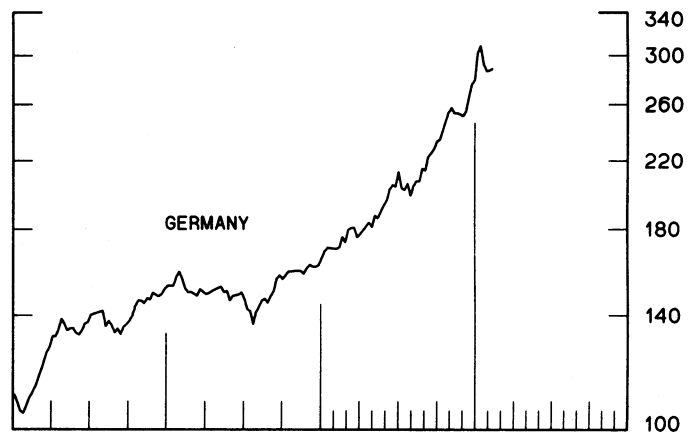
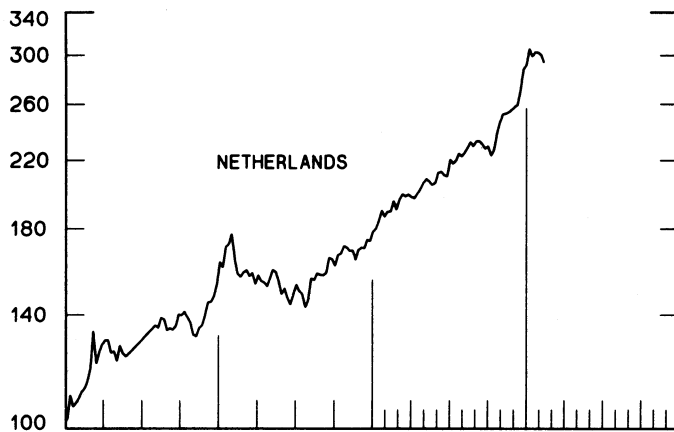
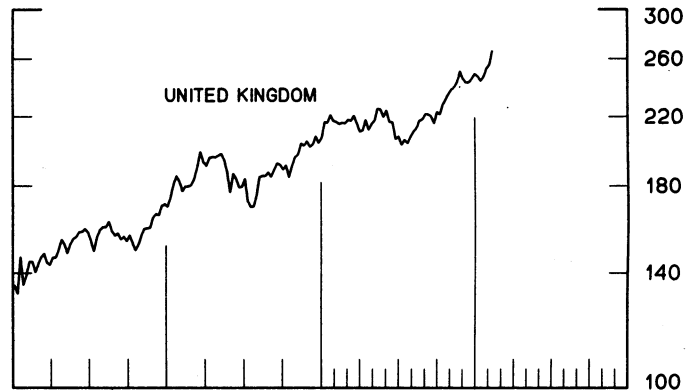


CHART 10
INDUSTRIAL STOCK INDICES
WEEKLY SERIES

RATIO SCALE
1969=100



RATIO SCALE
1969=100



SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 1. SPOT EXCHANGE RATES AND INDICES

WEEKLY AVERAGES, NOON BUYING RATES (U.S. CENTS)

GERMAN MARK	FEB. 19	42.80
JAPANESE YEN	FEB. 19	0.55194
DUTCH GUILDER	FEB. 19	37.89
U.K. POUND	FEB. 19	142.85
CANADIAN DOLLAR	FEB. 19	71.58
FRENCH FRANC	FEB. 19	13.94
SWISS FRANC	FEB. 19	51.70
BELGIAN FRANC	FEB. 19	2.09007
ITALIAN LIRA	FEB. 19	0.06283
SWEDISH KRONA	FEB. 19	13.49

INDICES, MARCH 1973 BASE RATES = 100

GERMAN MARK	FEB. 19	120.39
JAPANESE YEN	FEB. 19	144.51
DUTCH GUILDER	FEB. 19	108.78
U.K. POUND	FEB. 19	57.78
CANADIAN DOLLAR	FEB. 19	71.35
FRENCH FRANC	FEB. 19	62.80
SWISS FRANC	FEB. 19	166.32
BELGIAN FRANC	FEB. 19	82.36
ITALIAN LIRA	FEB. 19	35.69

WEIGHTED AVERAGE EXCHANGE VALUE INDICES, MAR 1973 = 100
(G-10 COUNTRIES PLUS SWITZERLAND)

U.S. DOLLAR	FEB. 19	118.58
GERMAN MARK	FEB. 19	146.58
JAPANESE YEN	FEB. 19	175.51
DUTCH GUILDER	FEB. 19	126.29
U.K. POUND	FEB. 19	63.29
CANADIAN DOLLAR	FEB. 19	80.31
FRENCH FRANC	FEB. 19	69.13
SWISS FRANC	FEB. 19	193.74
BELGIAN FRANC	FEB. 19	93.88
ITALIAN LIRA	FEB. 19	38.11
SWEDISH KRONA	FEB. 19	67.42

CHART 2. 3-MONTH FORWARD EXCHANGE RATES, PREMIUM OR DISCOUNT

CANADIAN DOLLAR	FEB. 19	-4.10
U.K. POUND	FEB. 19	-4.34
GERMAN MARK	FEB. 19	3.42
FRENCH FRANC	FEB. 19	-6.76
SWISS FRANC	FEB. 19	4.13
DUTCH GUILDER	FEB. 19	2.17
JAPANESE YEN	FEB. 19	1.96
ITALIAN LIRA	FEB. 19	-10.11

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 3. GOLD PRICE IN LONDON, AFTERNOON FIXING

U.S. DOLLARS PER FINE OUNCE	FEB. 19	335.40
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CHART 4. CALL MONEY RATES

U.S. FEDERAL FUNDS	FEB. 12	7.85
OVERNIGHT EURO-DOLLAR DEPOSITS	FEB. 19	7.88
U.K.	FEB. 19	12.52
CANADA	FEB. 19	12.70
GERMANY	FEB. 19	4.36
JAPAN	FEB. 19	5.75
FRANCE	FEB. 19	8.80
NETHERLANDS	FEB. 19	5.99
SWITZERLAND	FEB. 19	1.00

CHART 5. 3-MONTH INTEREST RATES

U.S. 90-DAY CD'S, SECONDARY MARKET	FEB. 12	7.77
GERMAN INTERBANK LOAN	FEB. 19	4.46
JAPANESE GENSAKI RATE	FEB. 19	6.07
CANADIAN FINANCE PAPER	FEB. 19	12.26
INTERBANK STERLING	FEB. 19	12.64
SWISS INTERBANK LOAN	FEB. 19	3.72
FRENCH INTERBANK RATE	FEB. 19	8.90
NETHERLANDS INTERBANK RATE	FEB. 19	5.73
WEIGHTED AVERAGE FOREIGN INTEREST RATE (G-10 COUNTRIES PLUS SWITZERLAND)	FEB. 19	7.86

CHART 6. EURO-DOLLAR DEPOSIT RATES: LONDON

OVERNIGHT	FEB. 19	7.88
7-DAY	FEB. 19	7.86
1-MONTH	FEB. 19	7.89
3-MONTH	FEB. 19	7.90
6-MONTH	FEB. 19	7.91
1-YEAR	FEB. 19	8.07

CHART 7. SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES

OVERNIGHT EURO-DOLLAR DEPOSITS	FEB. 19	7.88
U.S. FEDERAL FUNDS	FEB. 12	7.85
DIFFERENTIAL	FEB. 12	-0.10
3-MONTH EURO-DOLLAR DEPOSIT RATE	FEB. 19	7.90
U.S. 90-DAY CD'S, SECONDARY MARKET	FEB. 12	7.77
DIFFERENTIAL	FEB. 12	0.18

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 8. INTEREST ARBITRAGE, 3-MONTH FUNDS

EURO-DOLLAR DEPOSIT	FEB. 19	7.90
INTERBANK STERLING (LONDON), COVERED	FEB. 19	8.16
DIFFERENTIAL	FEB. 19	-0.26
U.S. COMMERCIAL PAPER	FEB. 12	7.67
CANADIAN FINANCE PAPER, COVERED	FEB. 19	8.03
DIFFERENTIAL	FEB. 12	-0.44
EURO-DOLLAR DEPOSIT	FEB. 19	7.90
INTERBANK DM (FRANKFURT), COVERED	FEB. 19	7.91
DIFFERENTIAL	FEB. 19	-0.01
EURO-DOLLAR DEPOSIT	FEB. 19	7.90
SWISS INTERBANK, COVERED	FEB. 19	7.89
DIFFERENTIAL	FEB. 19	0.01

CHART 9. LONG TERM GOVERNMENT BOND YIELDS

UNITED STATES	FEB. 14	8.87
GERMANY	FEB. 7	6.23
JAPAN (MONTHLY)	JAN.	6.29
SWITZERLAND	FEB. 7	4.41
CANADA	FEB. 7	10.43
FRANCE	FEB. 14	10.73
NETHERLANDS (MONTHLY)	DEC.	6.96
UNITED KINGDOM	FEB. 14	10.00

U.S. CORPORATE

AAA BONDS	JAN.	10.05
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CHART 10. STOCK INDICES

UNITED STATES	FEB. 12	220.14
UNITED KINGDOM	FEB. 12	265.71
CANADA	FEB. 12	274.29
GERMANY	FEB. 12	288.41
SWITZERLAND	FEB. 12	193.86
NETHERLANDS	FEB. 12	293.54
FRANCE	FEB. 12	299.26
JAPAN	FEB. 12	280.79

FEDERAL RESERVE statistical release



H.10 (512)

FEBRUARY 24, 1986

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING FEBRUARY 21, 1986

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		FEB. 17	FEB. 18	FEB. 19	FEB. 20	FEB. 21
*AUSTRALIA	DOLLAR		70.48	70.90	70.50	70.25
AUSTRIA	SCHILLING		16.480	16.130	16.200	16.210
BELGIUM	FRANC		47.950	47.300	47.230	47.250
BRAZIL	CRUZEIRO		13065.00	13225.00	13305.00	13385.00
CANADA	DOLLAR		1.3963	1.3922	1.3895	1.3882
CHINA, P.R.	YUAN		3.2159	3.2159	3.2159	3.2159
DENMARK	KRONE		8.6500	8.5250	8.5175	8.5340
FINLAND	MARKKA		5.2600	5.1450	5.2050	5.2015
FRANCE	FRANC		7.1970	7.0900	7.0855	7.0925
GERMANY	D. MARK		2.3440	2.3070	2.3075	2.3090
GREECE	DRACHMA		143.750	141.900	141.600	141.800
HONG KONG	DOLLAR		7.8065	7.8035	7.8025	7.8035
INDIA	RUPEE	H	12.4000	12.2900	12.2400	12.3700
*IRELAND	POUND		129.12	131.00	131.05	130.85
ITALY	LIRA		1594.50	1571.00	1570.00	1572.00
JAPAN	YEN	O	181.05	179.40	181.10	182.98
MALAYSIA	RINGGIT		2.4675	2.4750	2.4800	2.4790
MEXICO	PESO		NA	NA	NA	NA
NETHERLANDS	GUILDER	L	2.6465	2.6060	2.6070	2.6090
*NEW ZEALAND	DOLLAR		54.080	53.950	53.050	52.050
NORWAY	KRONE		7.3240	7.2275	7.1975	7.2110
PORTUGAL	ESCUDO	I	153.000	150.200	151.000	151.500
SINGAPORE	DOLLAR		2.1460	2.1550	2.1610	2.1340
*SOUTH AFRICA	RAND		48.35	49.40	49.25	49.75
SOUTH KOREA	WON	D	887.70	887.90	887.50	887.10
SPAIN	PESETA		147.650	144.800	145.200	145.650
SRI LANKA	RUPEE		27.600	27.590	27.600	27.600
SWEDEN	KRONA	A	7.4310	7.3400	7.3375	7.3490
SWITZERLAND	FRANC		1.9390	1.9080	1.9200	1.9330
TAIWAN	DOLLAR		39.230	39.210	39.180	39.150
THAILAND	BAHT	Y	26.470	26.400	26.430	26.450
*UNITED KINGDOM	POUND		142.83	145.00	145.15	144.65
MEMO:						
*UNITED STATES	DOLLAR		118.77	117.22	117.34	117.63

*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS