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FEDERAL RESERVE
BANK OF CHICAGO

Selected Interest & Exchange Rates

Weekly Series of Charts

October 28, 1985

Prepared by the
FINANCIAL MARKETS
SECTION

DIVISION OF
INTERNATIONAL FINANCE

BOARD OF GOVERNORS
FEDERAL RESERVE SYSTEM
Washington, D.C. 20551

Table of Contents

TABLES

1. LATEST FIGURES PLOTTED
2. DAILY CERTIFIED SPOT
EXCHANGE RATES--
H.10 RELEASE

CHARTS

1. SPOT EXCHANGE RATE INDICES
2. 3-MONTH FORWARD EXCHANGE RATES
3. GOLD PRICE--LONDON
4. CALL MONEY RATES
5. 3-MONTH INTEREST RATES
6. EURO-DOLLAR DEPOSIT RATES
7. SELECTED EURO-DOLLAR AND
U.S. MONEY MARKET RATES
8. INTEREST ARBITRAGE: 3-MONTH FUNDS
9. LONG-TERM GOVERNMENT BOND YIELDS
10. INDUSTRIAL STOCK INDICES

SUBSCRIPTION RATES:

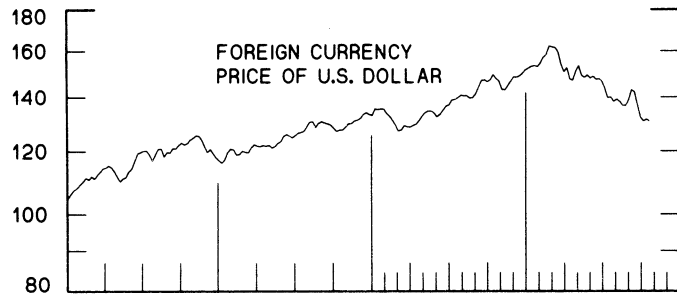
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CHART 1

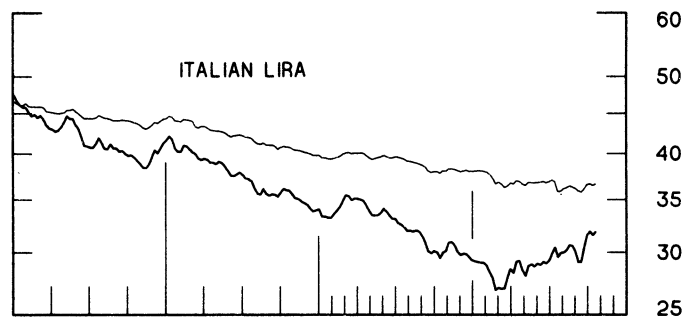
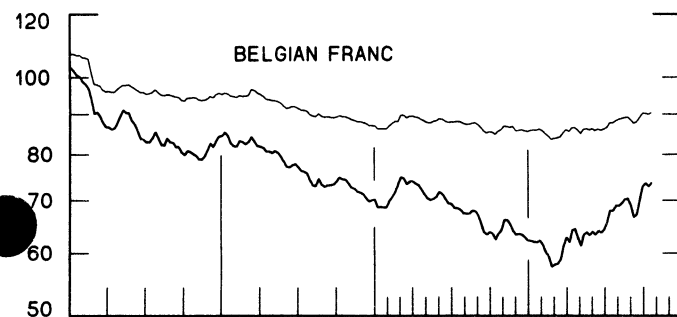
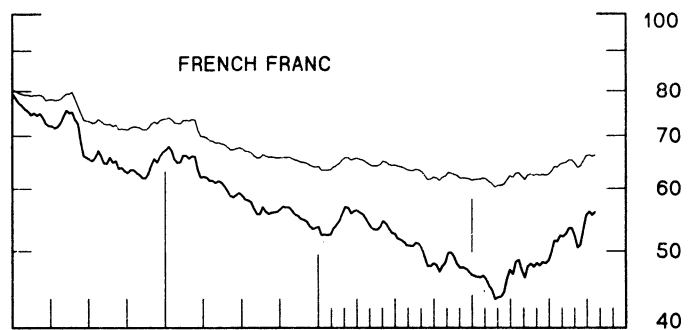
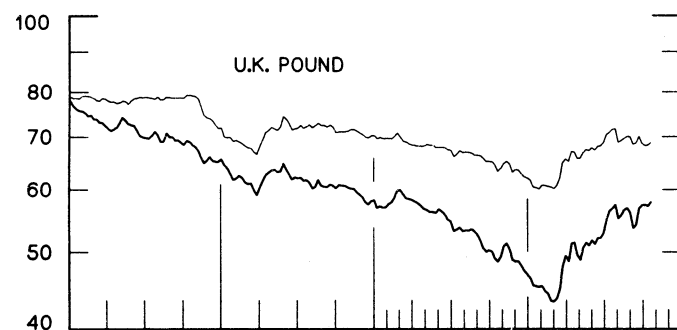
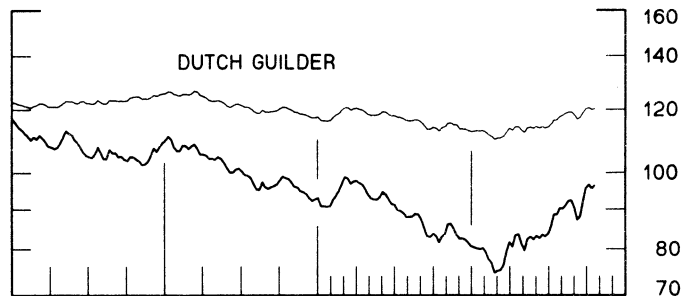
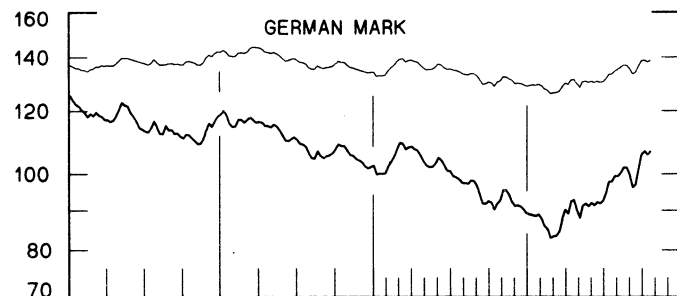
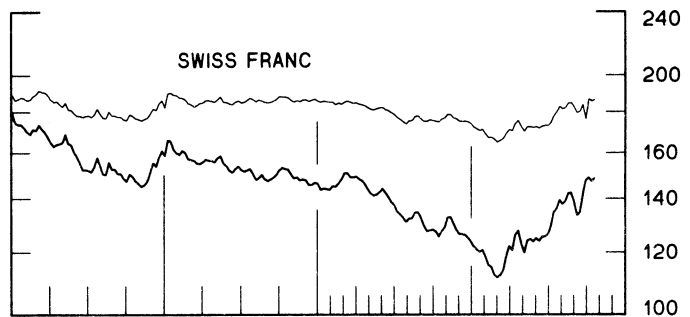
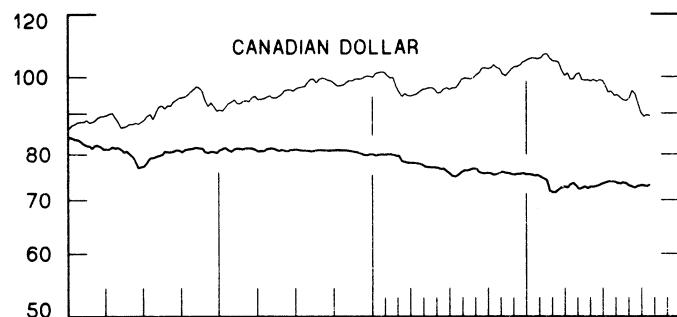
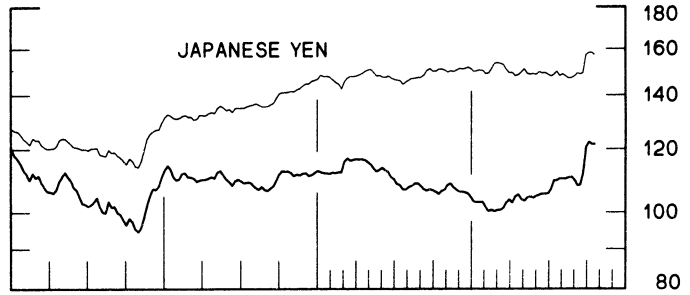
SPOT EXCHANGE INDICES

DOLLAR PRICES OF FOREIGN CURRENCIES AND WEIGHTED AVERAGE VALUES (THIN LINE)
AVERAGES FOR WEEK ENDING WEDNESDAY

RATIO SCALE
MARCH 1973=100



RATIO SCALE
MARCH 1973=100



1983

1985

1983

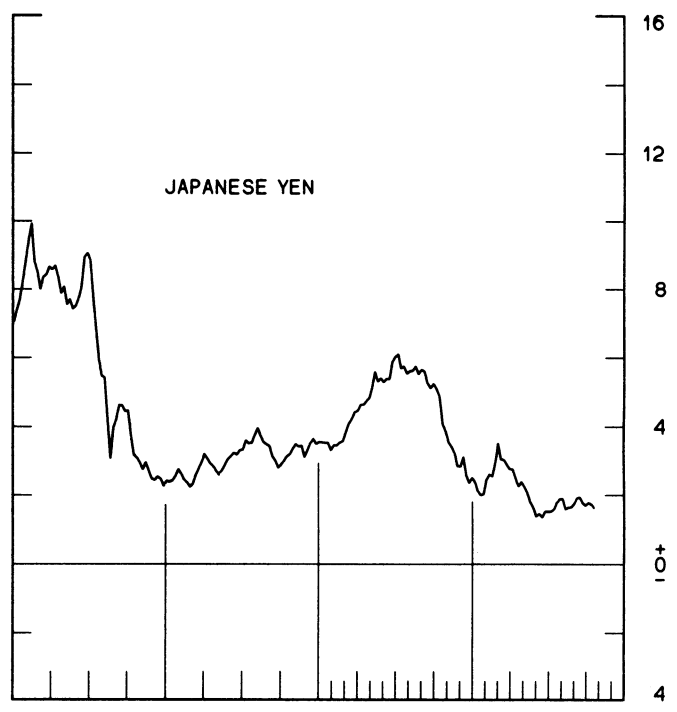
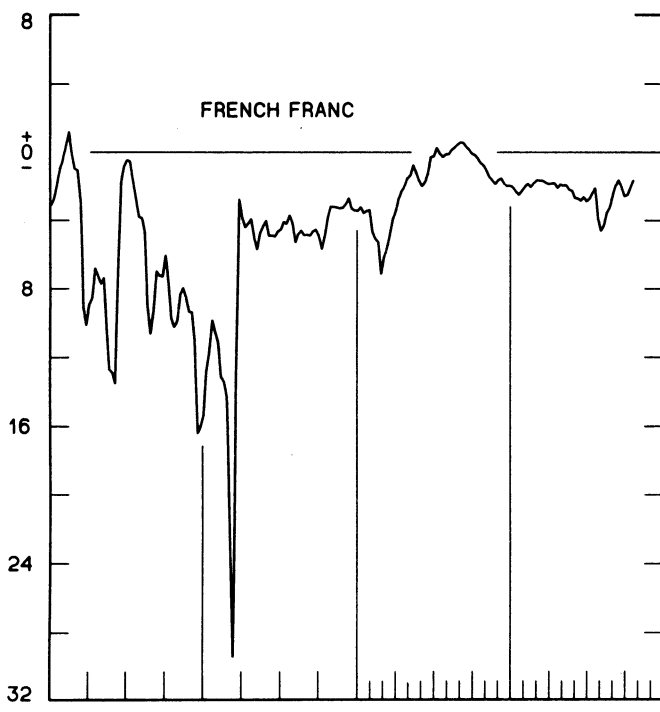
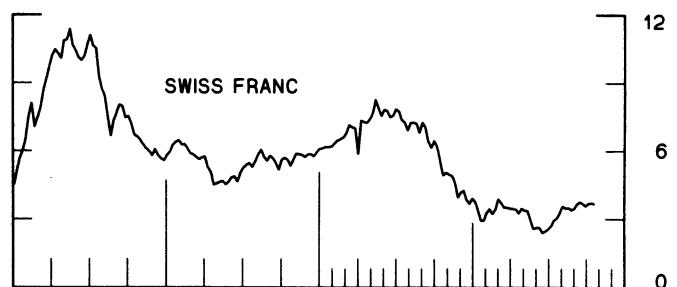
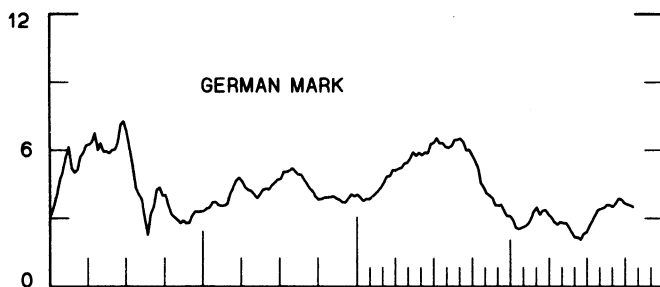
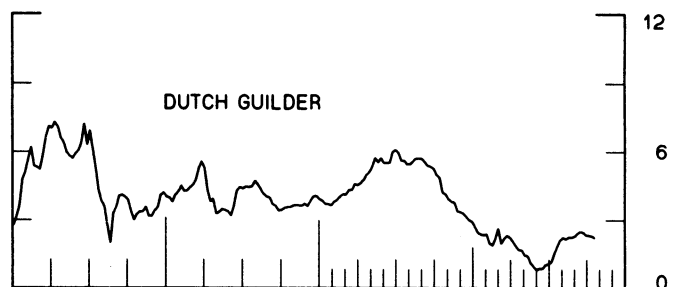
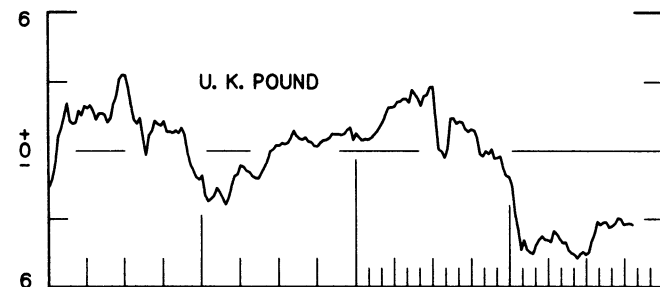
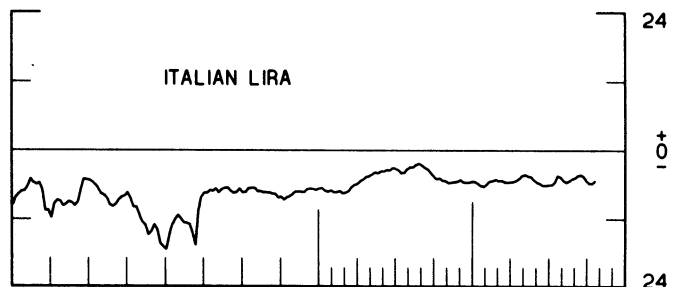
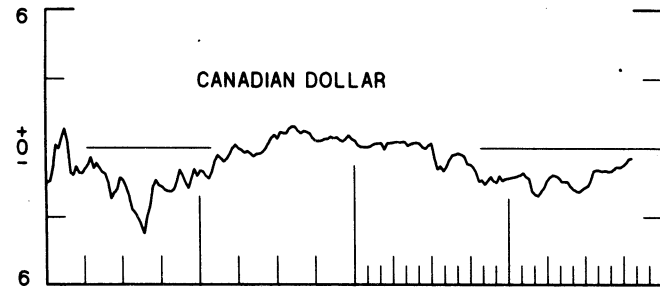
1985

CHART 2
3-MONTH FORWARD EXCHANGE RATES

PREMIUM (+) OR (-)
AVERAGES FOR WEEK ENDING WEDNESDAY

PERCENT PER ANNUM

PERCENT PER ANNUM



1983

1985

1983

1985

CHART 3
PRICE OF GOLD IN LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY

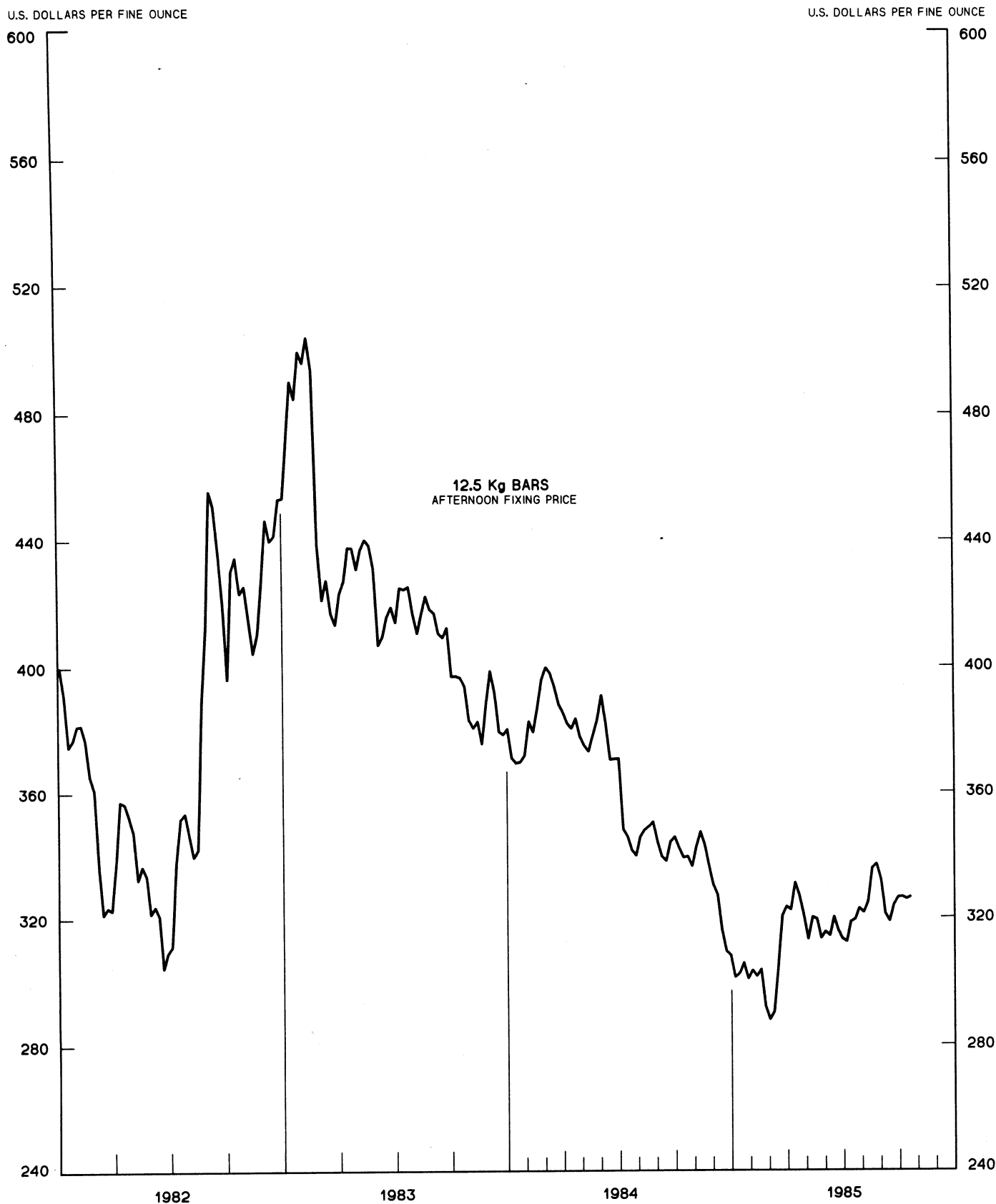
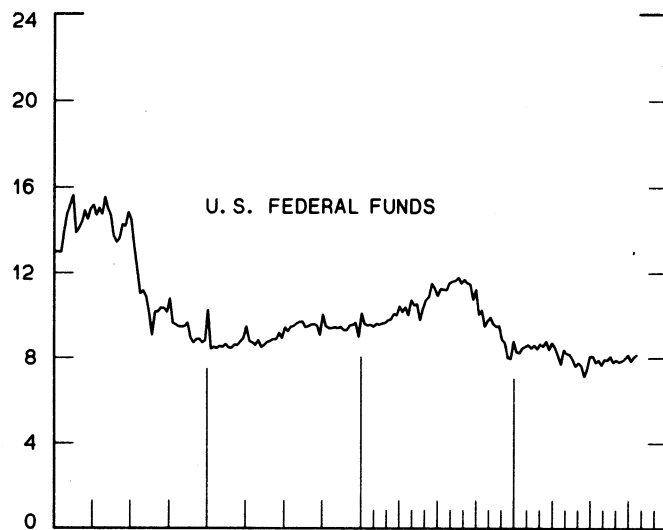
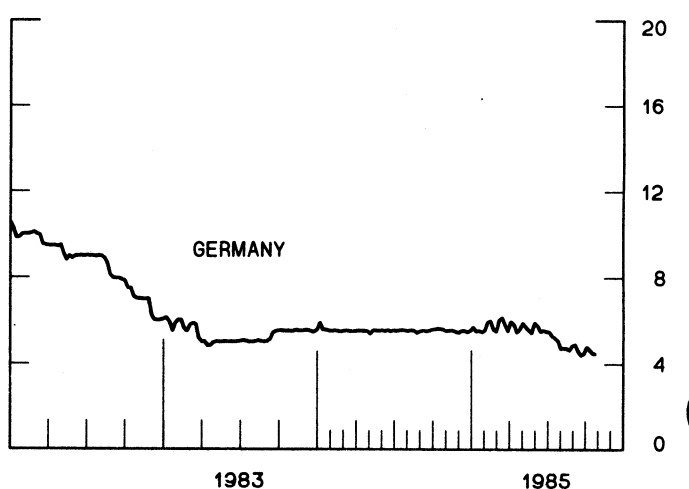
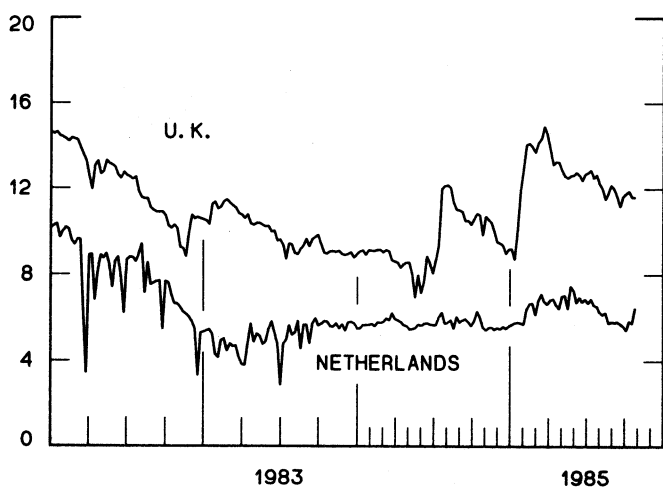
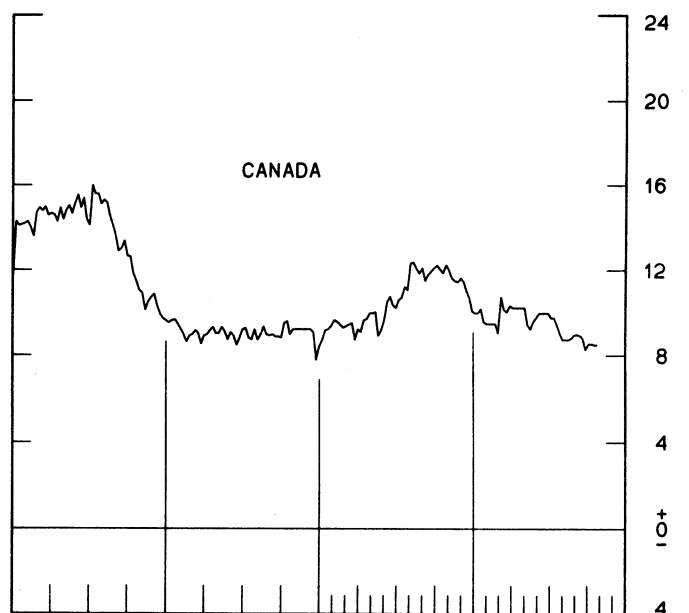
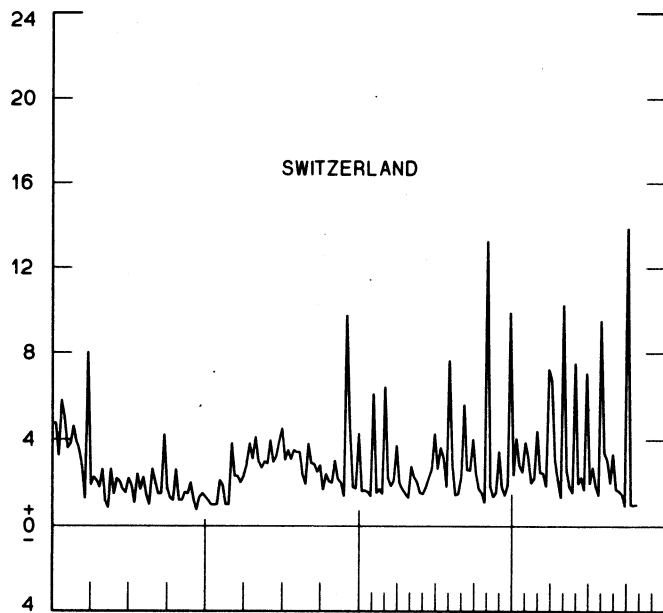
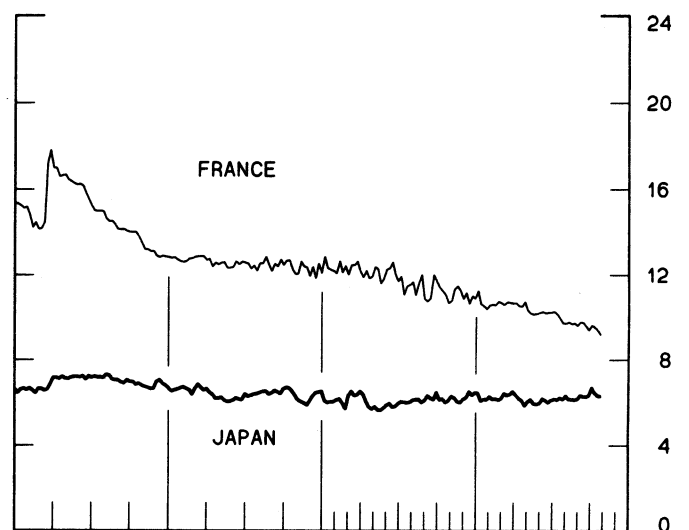


CHART 4
CALL MONEY RATES
 WEEKLY SERIES

PERCENT PER ANNUM



PERCENT PER ANNUM



1983

1985

1983

1985

CHART 5
3-MONTH INTEREST RATES
WEEKLY SERIES

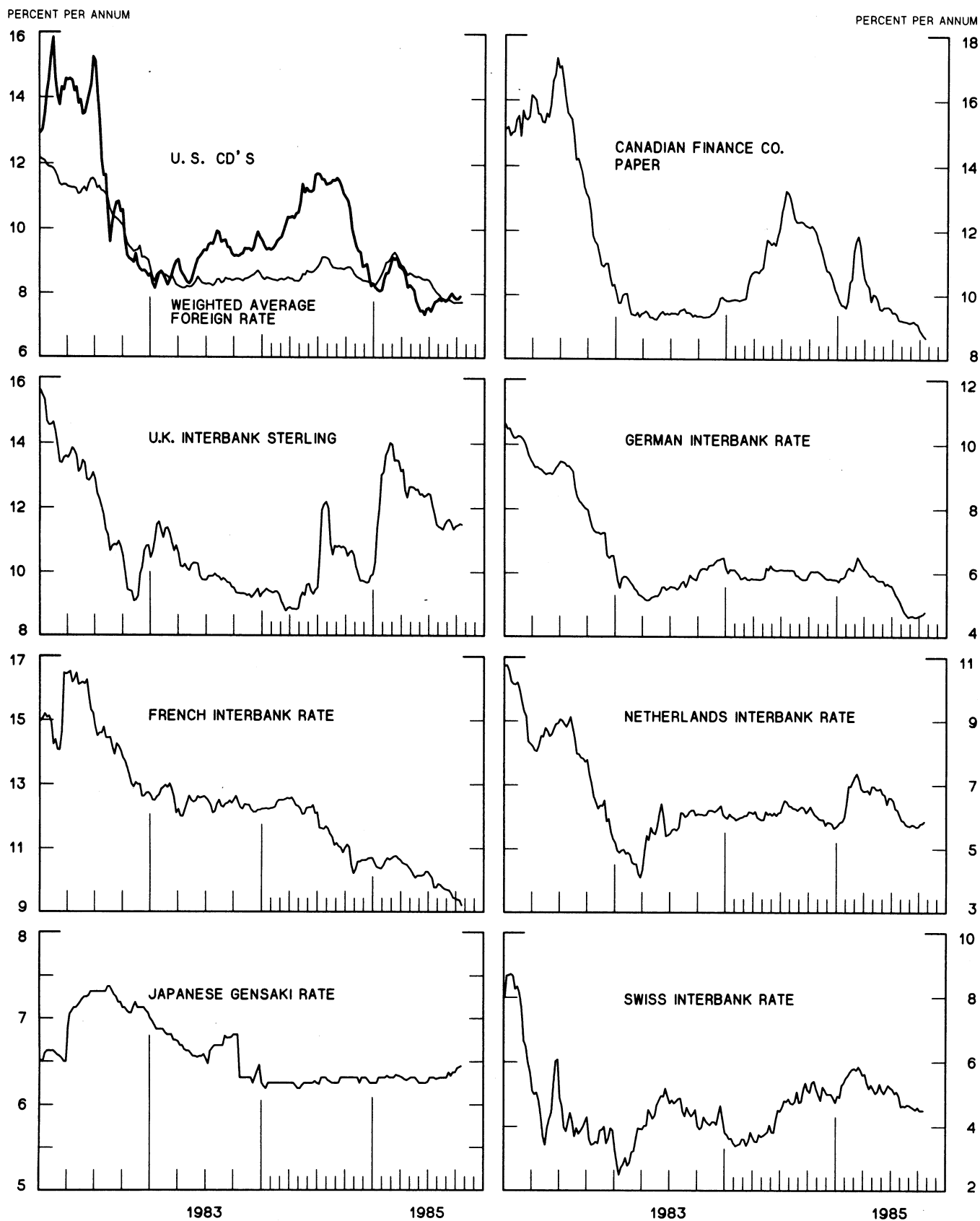
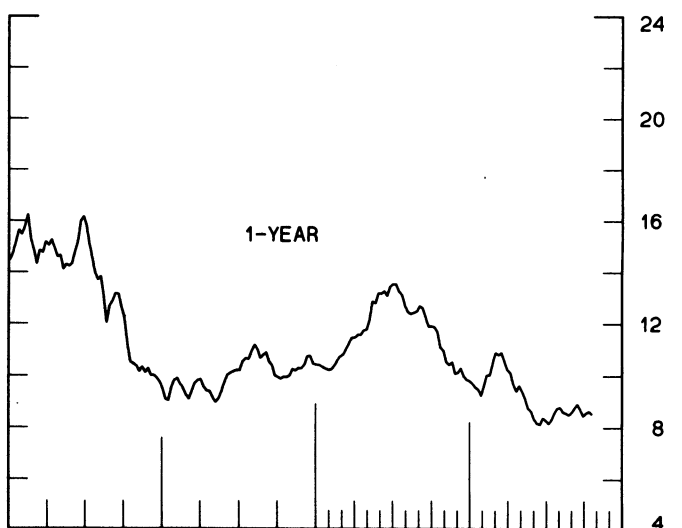
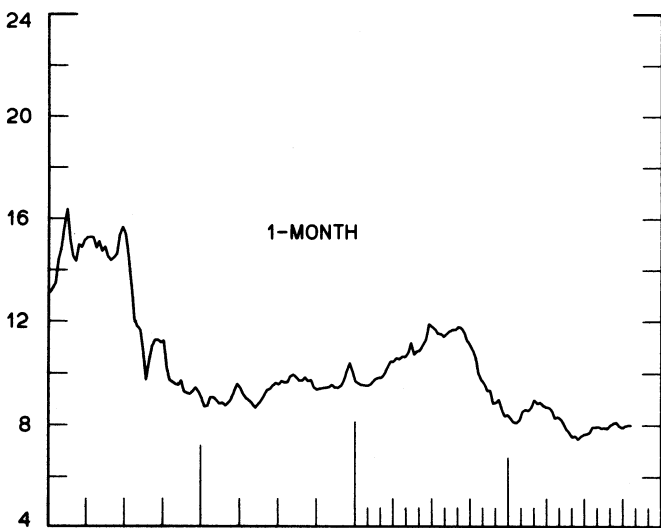
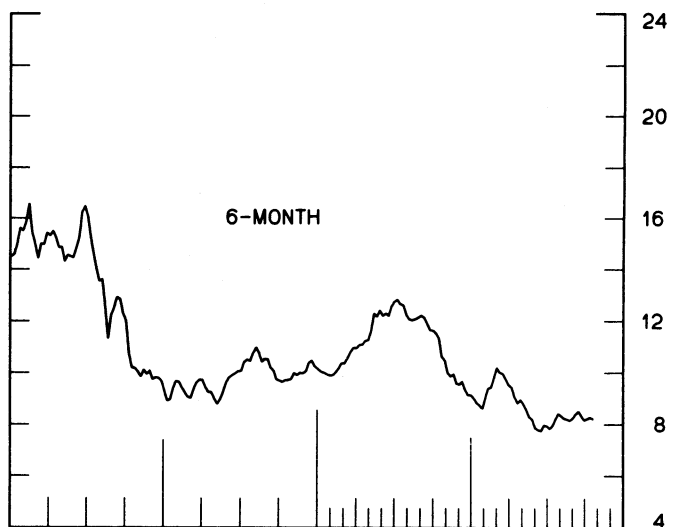
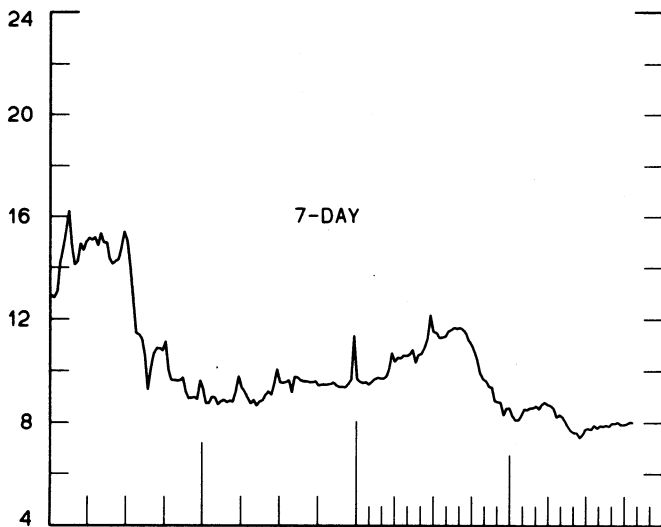
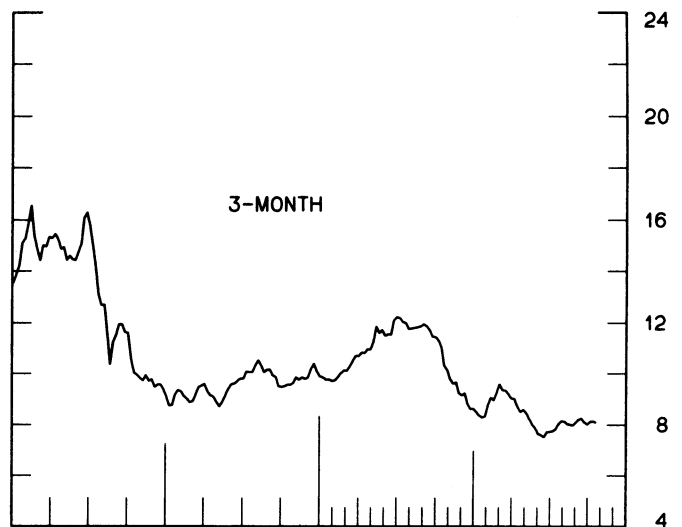
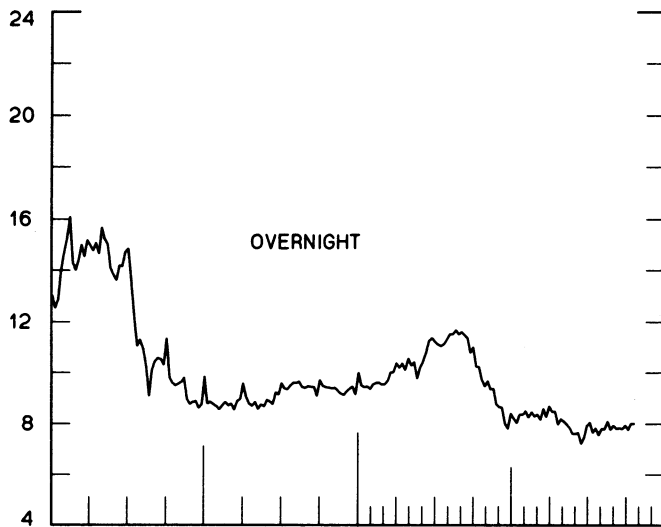


CHART 6
EURO-DOLLAR DEPOSIT RATES LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY

PERCENT PER ANNUM

PERCENT PER ANNUM



1983

1985

1983

1985

CHART 7 SELECTED EURO-DOLLAR AND U. S. MONEY MARKET RATES

DIFFERENTIAL: PLUS(+), FAVORS BORROWING IN U. S.
AVERAGES FOR WEEK ENDING WEDNESDAY

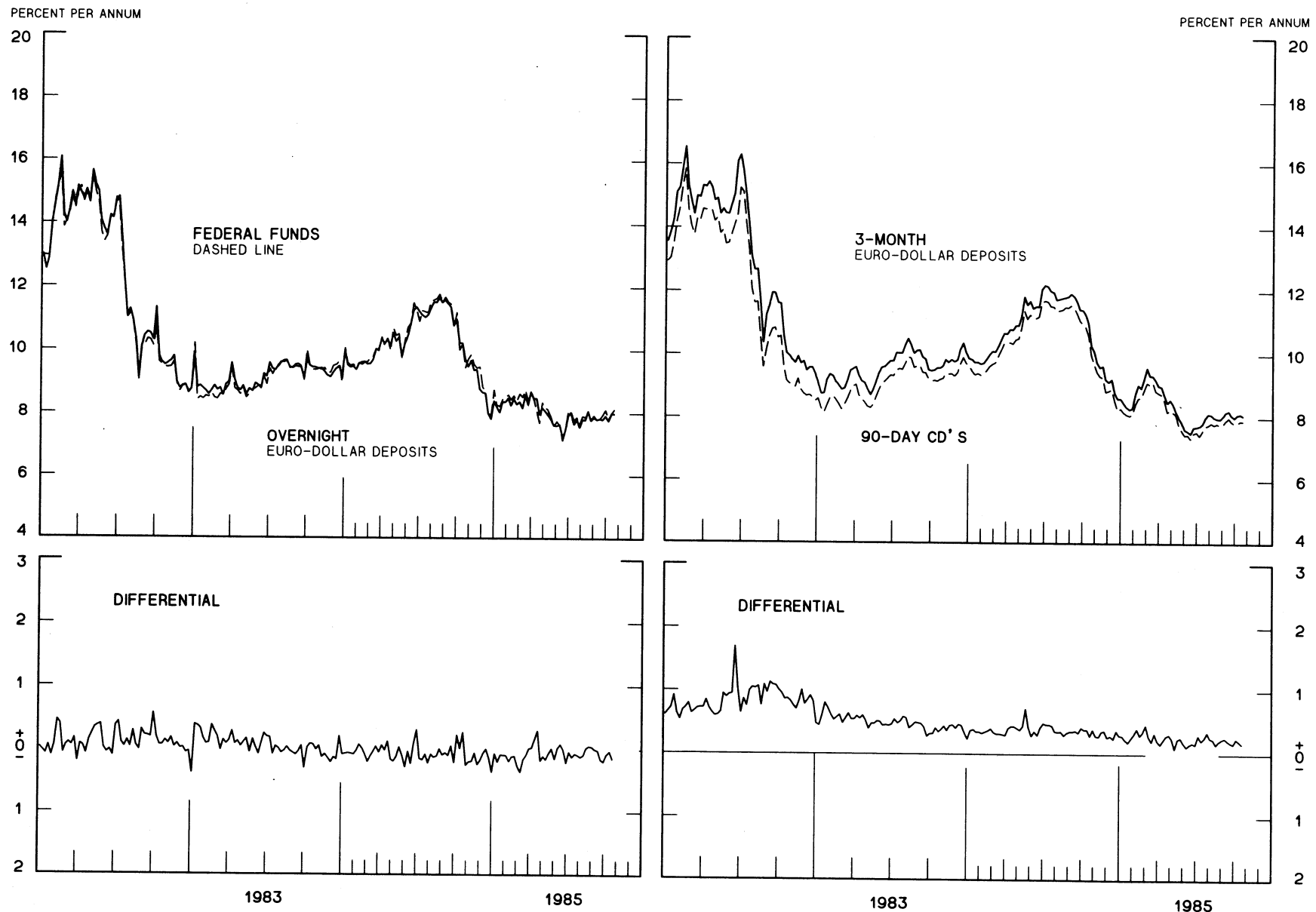
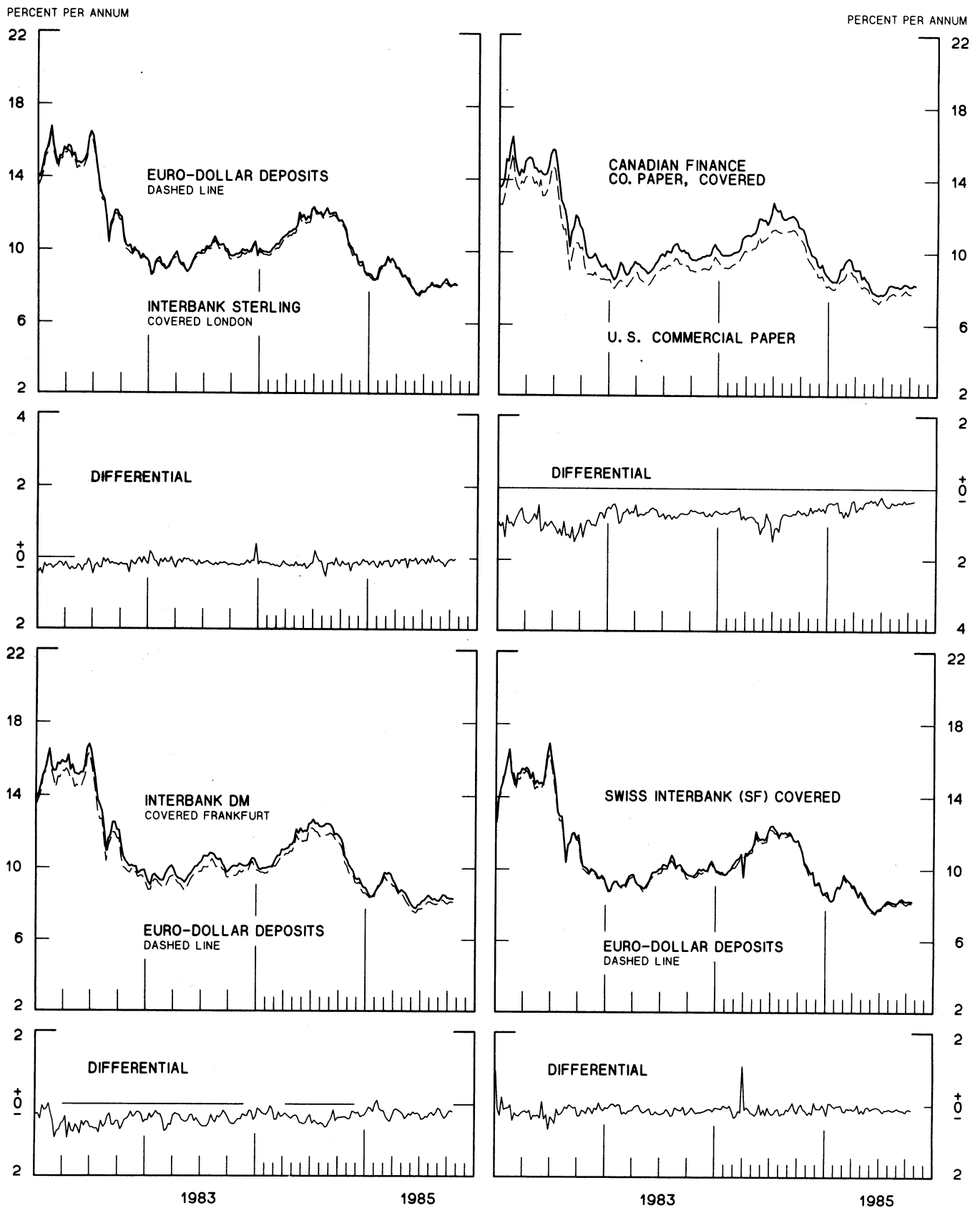


CHART 8

INTEREST ARBITRAGE: 3-MONTH FUNDS

DIFFERENTIAL: PLUS(+), INDICATES FAVOR DOLLAR ASSETS
 AVERAGES FOR WEEK ENDING WEDNESDAY



1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

CHART 9
LONG-TERM GOVERNMENT BOND YIELDS
 WEEKLY SERIES

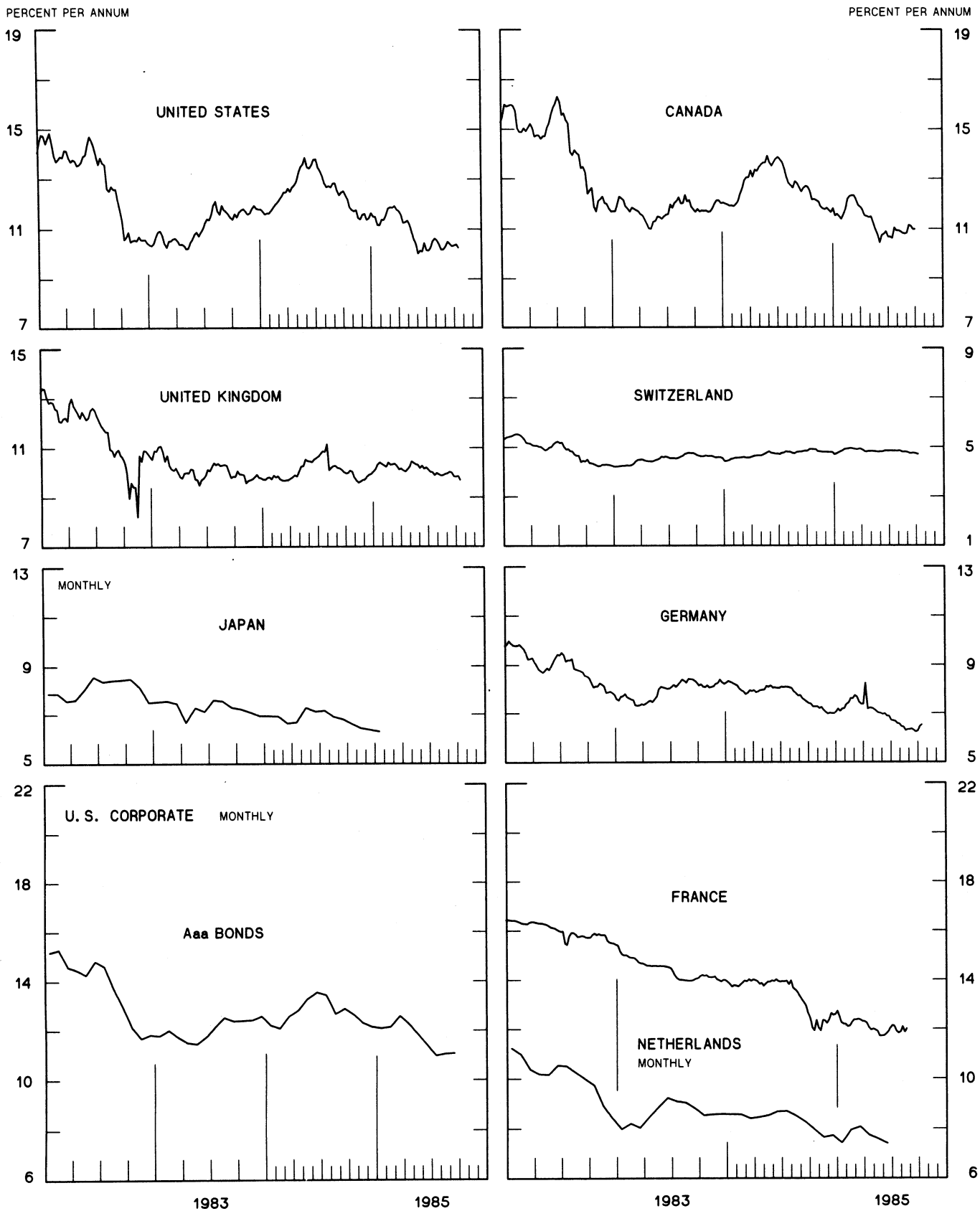
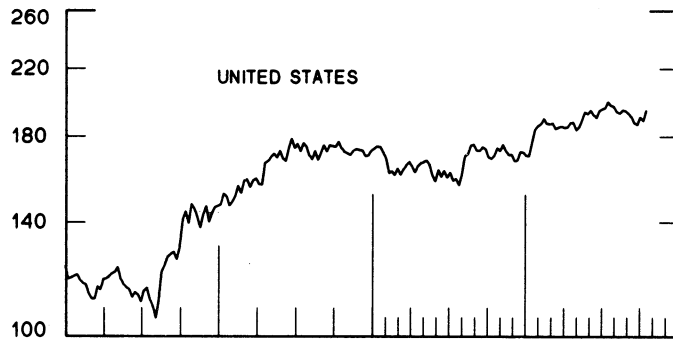
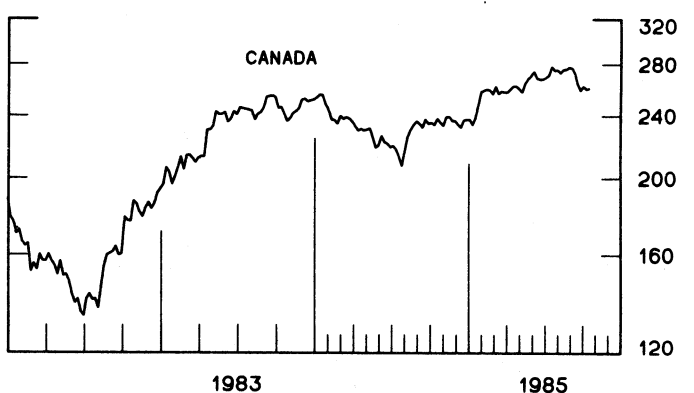
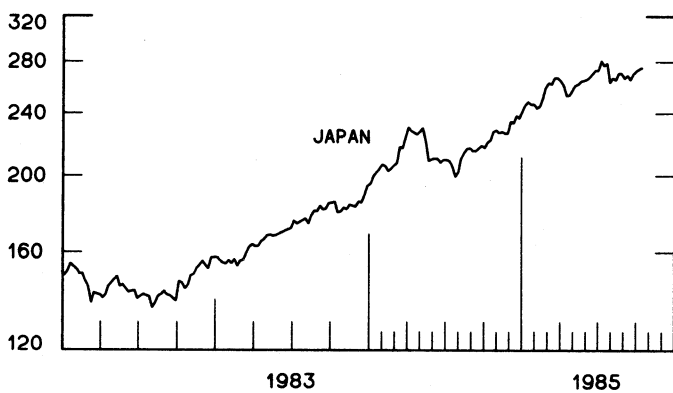
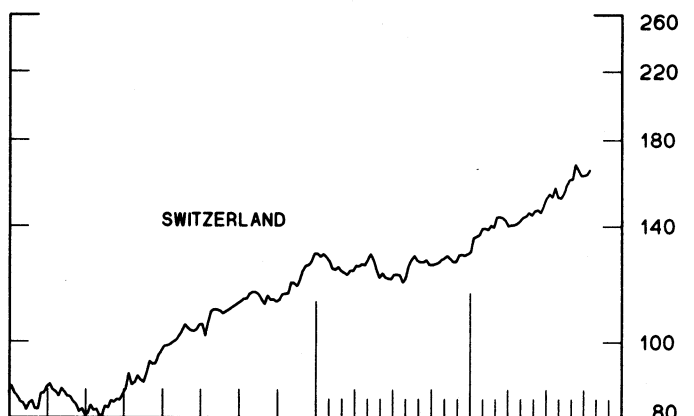
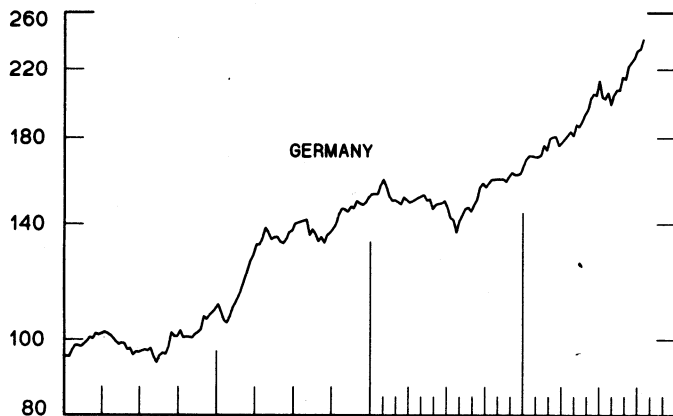
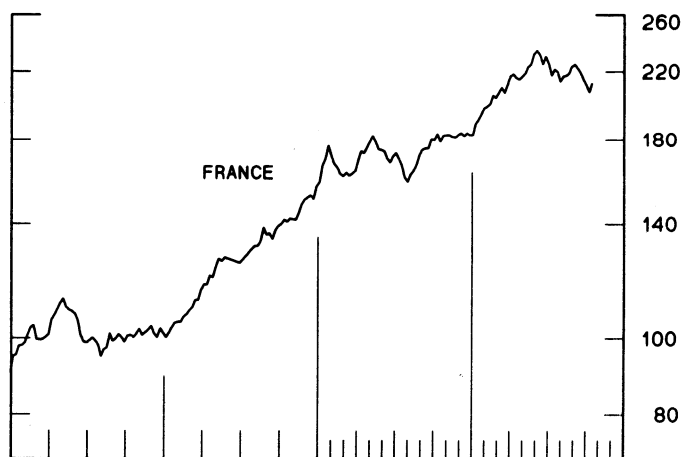
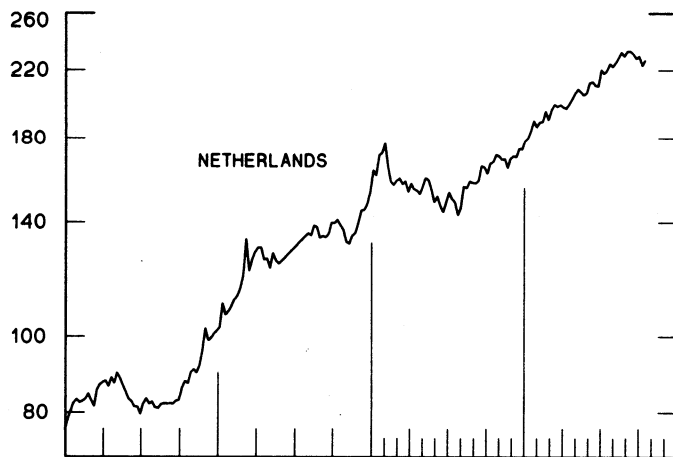
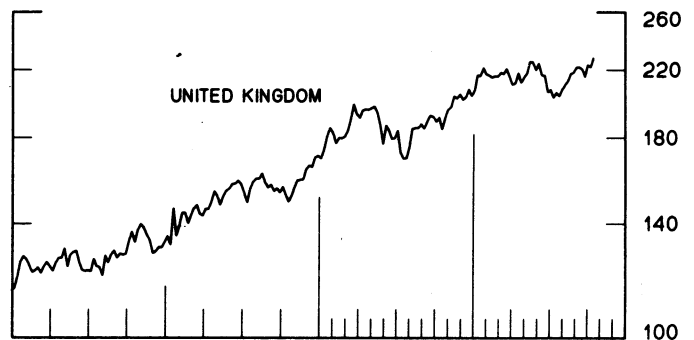


CHART 10
INDUSTRIAL STOCK INDICES
WEEKLY SERIES

RATIO SCALE
1969=100



RATIO SCALE
1969=100



1983

1985

1983

1985

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 1. SPOT EXCHANGE RATES AND INDICES

WEEKLY AVERAGES, NOON BUYING RATES (U.S. CENTS)

GERMAN MARK	OCT. 23	37.86
JAPANESE YEN	OCT. 23	0.46382
DUTCH GUILDER	OCT. 23	33.55
U.K. POUND	OCT. 23	142.79
CANADIAN DOLLAR	OCT. 23	73.27
FRENCH FRANC	OCT. 23	12.42
SWISS FRANC	OCT. 23	46.10
BELGIAN FRANC	OCT. 23	1.86895
ITALIAN LIRA	OCT. 23	0.05610
SWEDISH KRONA	OCT. 23	12.58

INDICES, MARCH 1973 BASE RATES = 100

GERMAN MARK	OCT. 23	106.50
JAPANESE YEN	OCT. 23	121.44
DUTCH GUILDER	OCT. 23	96.32
U.K. POUND	OCT. 23	57.75
CANADIAN DOLLAR	OCT. 23	73.02
FRENCH FRANC	OCT. 23	55.95
SWISS FRANC	OCT. 23	148.31
BELGIAN FRANC	OCT. 23	73.65
ITALIAN LIRA	OCT. 23	31.87

WEIGHTED AVERAGE EXCHANGE VALUE INDICES, MAR 1973 = 100
(G-10 COUNTRIES PLUS SWITZERLAND)

U.S. DOLLAR	OCT. 23	130.60
GERMAN MARK	OCT. 23	138.64
JAPANESE YEN	OCT. 23	157.28
DUTCH GUILDER	OCT. 23	120.28
U.K. POUND	OCT. 23	68.80
CANADIAN DOLLAR	OCT. 23	89.37
FRENCH FRANC	OCT. 23	66.16
SWISS FRANC	OCT. 23	186.20
BELGIAN FRANC	OCT. 23	90.41
ITALIAN LIRA	OCT. 23	36.61
SWEDISH KRONA	OCT. 23	67.84

CHART 2. 3-MONTH FORWARD EXCHANGE RATES, PREMIUM OR DISCOUNT

CANADIAN DOLLAR	OCT. 23	-0.46
U.K. POUND	OCT. 23	-3.29
GERMAN MARK	OCT. 23	3.45
FRENCH FRANC	OCT. 23	-1.66
SWISS FRANC	OCT. 23	3.65
DUTCH GUILDER	OCT. 23	2.21
JAPANESE YEN	OCT. 23	1.64
ITALIAN LIRA	OCT. 23	-5.31

LAST VALUE PLOTTED
DATE VALUE

SERIES NAME

CHART 3. GOLD PRICE IN LONDON, AFTERNOON FIXING

U.S. DOLLARS PER FINE OUNCE	OCT. 23	326.31
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CHART 4. CALL MONEY RATES

U.S. FEDERAL FUNDS	OCT. 23	8.14
OVERNIGHT EURO-DOLLAR DEPOSITS	OCT. 23	7.99
U.K.	OCT. 23	11.60
CANADA	OCT. 23	8.50
GERMANY	OCT. 23	4.47
JAPAN	OCT. 23	6.29
FRANCE	OCT. 23	9.16
NETHERLANDS	OCT. 23	6.41
SWITZERLAND	OCT. 23	1.00

CHART 5. 3-MONTH INTEREST RATES

U.S. 90-DAY CD'S, SECONDARY MARKET	OCT. 23	7.91
GERMAN INTERBANK LOAN	OCT. 23	4.78
JAPANESE GENSACKI RATE	OCT. 23	6.34
CANADIAN FINANCE PAPER	OCT. 23	8.65
INTERBANK STERLING	OCT. 23	11.48
SWISS INTERBANK LOAN	OCT. 23	4.50
FRENCH INTERBANK RATE	OCT. 23	9.20
NETHERLANDS INTERBANK RATE	OCT. 23	5.86
WEIGHTED AVERAGE FOREIGN INTEREST RATE (G-10 COUNTRIES PLUS SWITZERLAND)	OCT. 23	7.73

CHART 6. EURO-DOLLAR DEPOSIT RATES: LONDON

OVERNIGHT	OCT. 23	7.99
7-DAY	OCT. 23	7.99
1-MONTH	OCT. 23	7.99
3-MONTH	OCT. 23	8.08
6-MONTH	OCT. 23	8.20
1-YEAR	OCT. 23	8.52

CHART 7. SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES

OVERNIGHT EURO-DOLLAR DEPOSITS	OCT. 23	7.99
U.S. FEDERAL FUNDS	OCT. 23	8.14
DIFFERENTIAL	OCT. 23	-0.15
3-MONTH EURO-DOLLAR DEPOSIT RATE	OCT. 23	8.08
U.S. 90-DAY CD'S, SECONDARY MARKET	OCT. 23	7.91
DIFFERENTIAL	OCT. 23	0.17

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 8. INTEREST ARBITRAGE, 3-MONTH FUNDS

EURO-DOLLAR DEPOSIT	OCT. 23	8.08
INTERBANK STERLING (LONDON), COVERED	OCT. 23	8.10
DIFFERENTIAL	OCT. 23	-0.02
U.S. COMMERCIAL PAPER	OCT. 23	7.83
CANADIAN FINANCE PAPER, COVERED	OCT. 23	8.18
DIFFERENTIAL	OCT. 23	-0.35
EURO-DOLLAR DEPOSIT	OCT. 23	8.08
INTERBANK DM (FRANKFURT), COVERED	OCT. 23	8.27
DIFFERENTIAL	OCT. 23	-0.19
EURO-DOLLAR DEPOSIT	OCT. 23	8.08
SWISS INTERBANK, COVERED	OCT. 23	8.19
DIFFERENTIAL	OCT. 23	-0.12

CHART 9. LONG TERM GOVERNMENT BOND YIELDS

UNITED STATES	OCT. 18	10.23
GERMANY	OCT. 18	6.52
JAPAN (MONTHLY)	JAN.	6.29
SWITZERLAND	OCT. 11	4.68
CANADA	OCT. 4	10.97
FRANCE	AUG. 23	11.99
NETHERLANDS (MONTHLY)	JUNE	7.39
UNITED KINGDOM	OCT. 18	9.68

U.S. CORPORATE

AAA BONDS	SEPT.	11.07
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CHART 10. STOCK INDICES

UNITED STATES	OCT. 16	194.00
UNITED KINGDOM	OCT. 16	227.53
CANADA	OCT. 16	260.57
GERMANY	OCT. 16	240.45
SWITZERLAND	OCT. 16	164.67
NETHERLANDS	OCT. 16	226.40
FRANCE	OCT. 16	212.62
JAPAN	OCT. 16	275.10

FEDERAL RESERVE statistical release



H.10 (512)

OCTOBER 25, 1985

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING OCTOBER 25, 1985

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		OCT. 21	OCT. 22	OCT. 23	OCT. 24	OCT. 25
*AUSTRALIA	DOLLAR	70.30	70.13	69.65	69.87	69.92
AUSTRIA	SCHILLING	18.525	18.553	18.542	18.606	18.594
BELGIUM	FRANC	53.400	53.550	53.500	53.700	53.790
BRAZIL	CRUZEIRO	8275.00	8310.00	8345.00	8380.00	8415.00
CANADA	DOLLAR	1.3634	1.3652	1.3642	1.3660	1.3672
CHINA, P.R.	YUAN	3.0627	3.0842	3.1057	3.1275	3.1588
DENMARK	KRONE	9.5600	9.5750	9.5715	9.6150	9.6250
FINLAND	MARKKA	5.6760	5.6850	5.6800	5.7000	5.6925
FRANCE	FRANC	8.0370	8.0600	8.0450	8.0740	8.0850
GERMANY	D. MARK	2.6380	2.6445	2.6380	2.6505	2.6535
GREECE	DRACHMA	154.800	155.250	155.250	155.900	155.600
HONG KONG	DOLLAR	7.7965	7.7960	7.7960	7.8050	7.8010
INDIA	RUPEE	12.0300	12.0400	12.0100	12.0000	12.0400
*IRELAND	POUND	117.35	117.25	117.45	116.85	115.68
ITALY	LIRA	1779.50	1782.00	1781.00	1788.00	1790.00
JAPAN	YEN	215.70	216.10	215.90	216.70	214.90
MALAYSIA	RINGGIT	2.4520	2.4600	2.4590	2.4605	2.4570
MEXICO	PESO	403.0000	400.0000	416.0000	421.0000	437.0000
NETHERLANDS	GUILDER	2.9770	2.9840	2.9770	2.9885	2.9935
*NEW ZEALAND	DOLLAR	58.150	56.350	56.000	56.400	55.900
NORWAY	KRONE	7.8880	7.9225	7.9250	7.9340	7.9400
PORTUGAL	ESCUDO	163.700	164.000	164.000	165.200	165.000
SINGAPORE	DOLLAR	2.1335	2.1355	2.1365	2.1455	2.1410
*SOUTH AFRICA	RAND	38.45	38.60	38.75	38.70	38.50
SOUTH KOREA	WON	894.80	894.70	895.20	895.20	895.70
SPAIN	PESETA	161.150	161.450	161.300	162.020	162.380
SRI LANKA	RUPEE	27.417	27.426	27.417	27.426	27.467
SWEDEN	KRONA	7.9300	7.9425	7.9510	7.9600	7.9650
SWITZERLAND	FRANC	2.1640	2.1730	2.1650	2.1720	2.1750
TAIWAN	DOLLAR	40.130	40.110	40.100	40.100	NA
THAILAND	BAHT	26.600	26.600	26.630	26.700	26.770
*UNITED KINGDOM	POUND	143.35	143.05	143.35	142.10	142.20
MEMO:						
*UNITED STATES	DOLLAR	130.39	130.68	130.48	131.03	130.99

*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS