

(516/517)

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FEDERAL RESERVE
BANK OF CHICAGO

Selected Interest & Exchange Rates

Weekly Series of Charts

October 7, 1985

Prepared by the
FINANCIAL MARKETS
SECTION

DIVISION OF
INTERNATIONAL FINANCE

BOARD OF GOVERNORS
FEDERAL RESERVE SYSTEM
Washington, D.C. 20551

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SUBSCRIPTION RATES:

Weekly \$15.00 per year or \$.40 each in the United States, its possessions, Canada, and Mexico; 10 or more of the same issue to one address, \$13.50 per year or \$.35 each. Elsewhere, \$20.00 per year or \$.50 each. Address requests to Publications Services, Division of Administrative Services, and make payment remittance payable to the order of the Board of Governors of the Federal Reserve System in a form collectible at par in U.S. Currency.

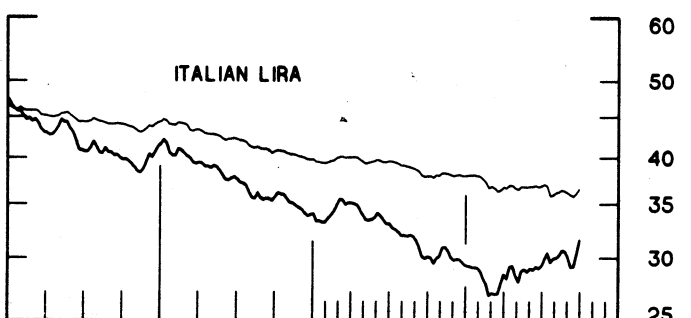
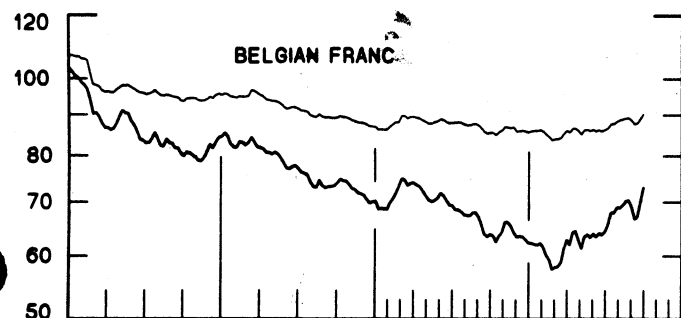
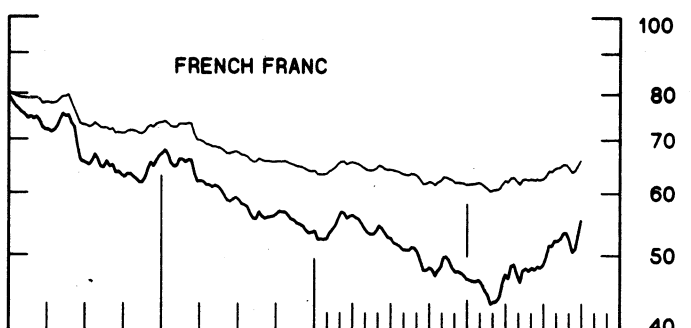
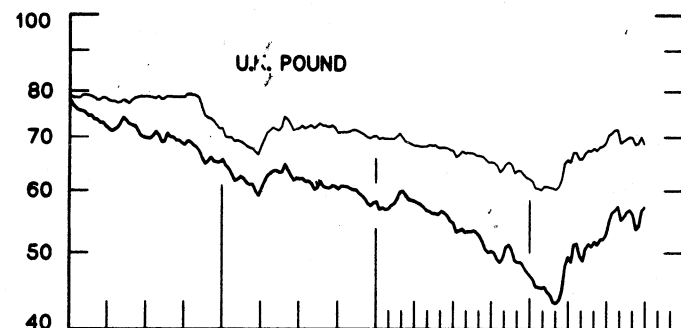
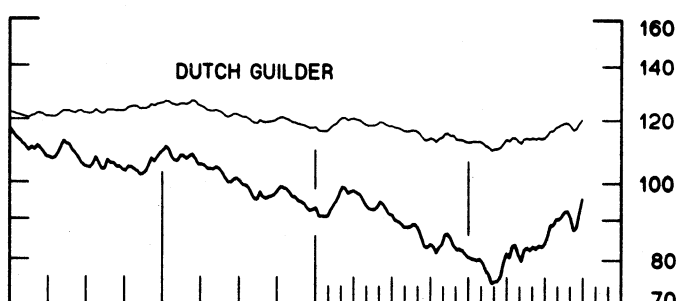
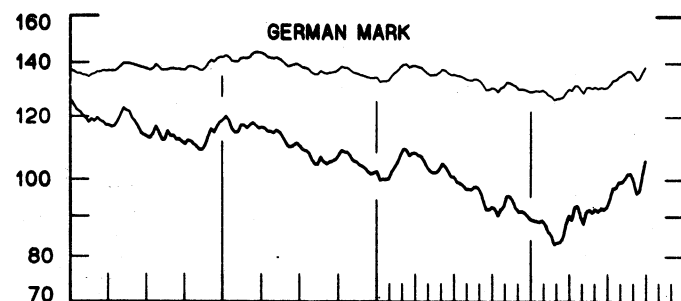
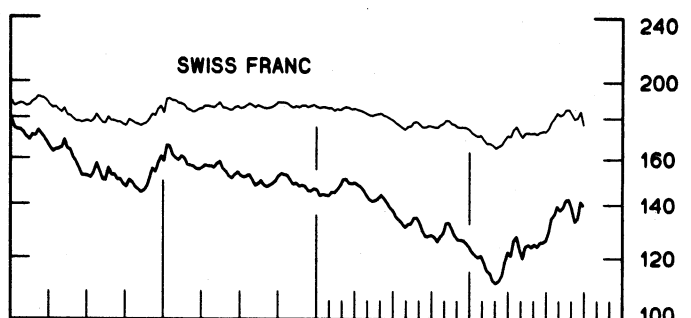
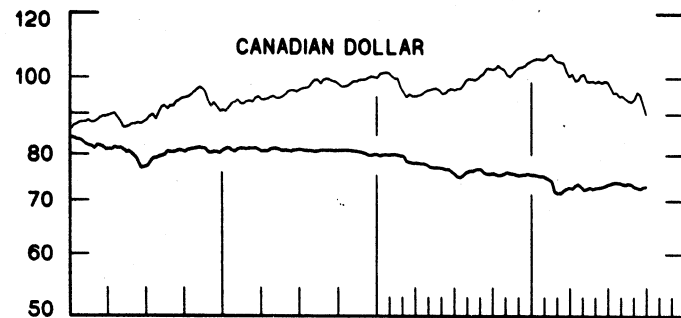
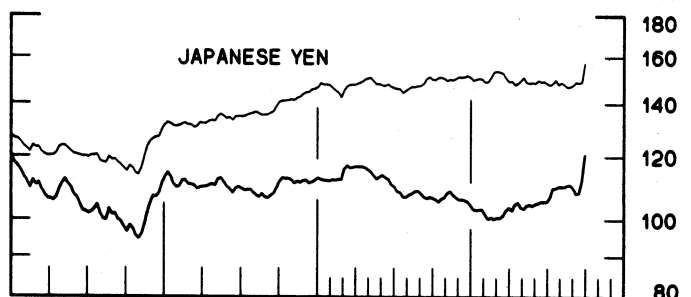
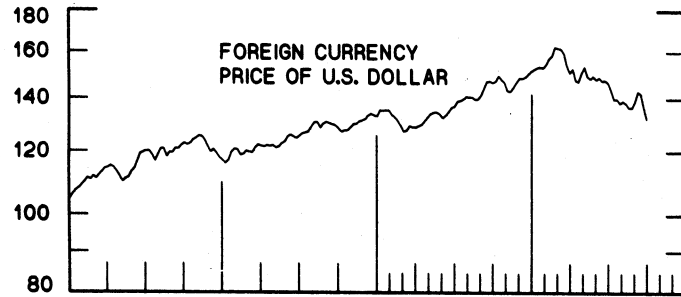
CHART 1

SPOT EXCHANGE INDICES

DOLLAR PRICES OF FOREIGN CURRENCIES AND WEIGHTED AVERAGE VALUES (THIN LINE)
AVERAGES FOR WEEK ENDING WEDNESDAY

RATIO SCALE
MARCH 1973=100

RATIO SCALE
MARCH 1973=100



1983

1985

1983

1985

CHART 2
3-MONTH FORWARD EXCHANGE RATES

PREMIUM (+) OR (-)
 AVERAGES FOR WEEK ENDING WEDNESDAY

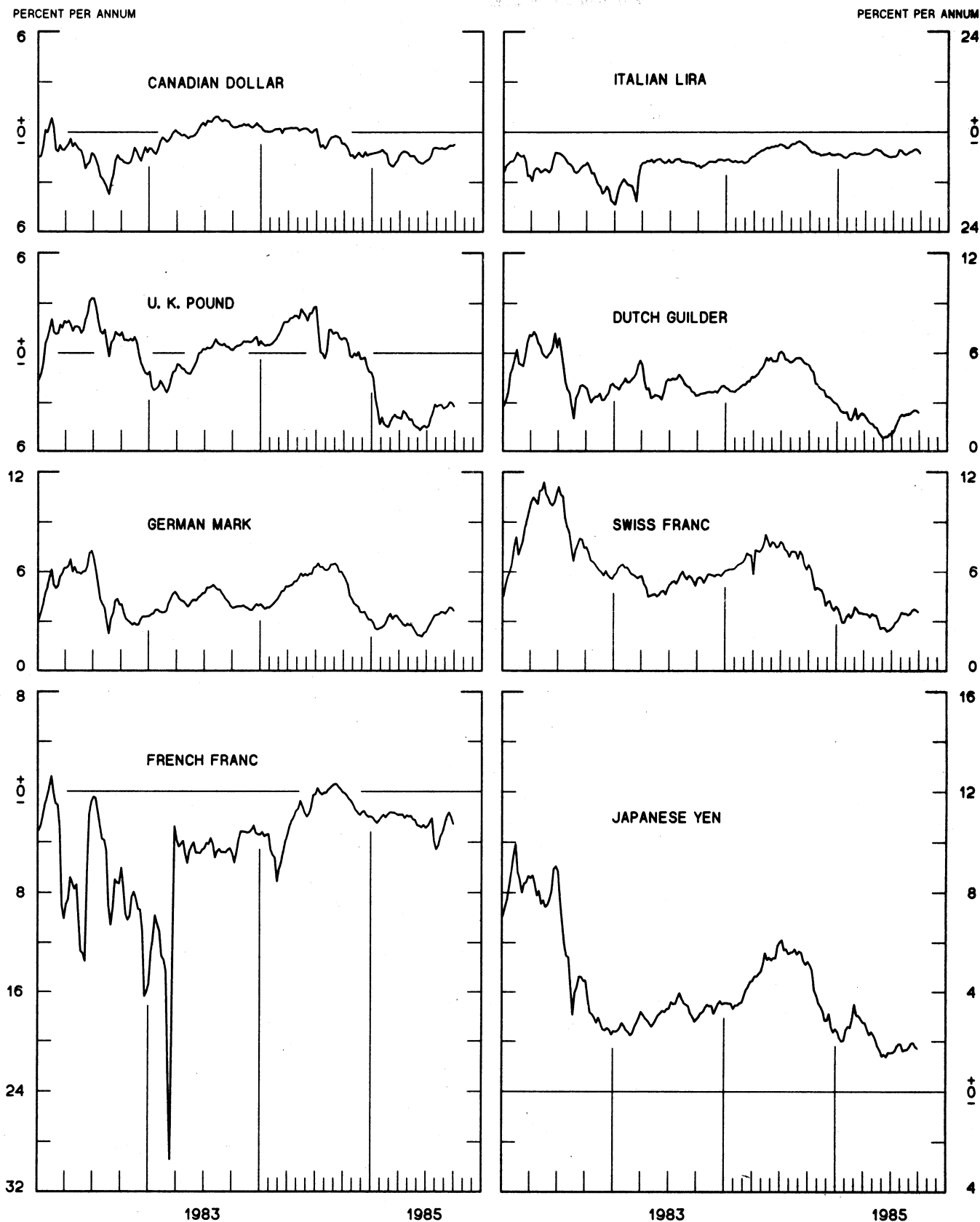


CHART 3
PRICE OF GOLD IN LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY

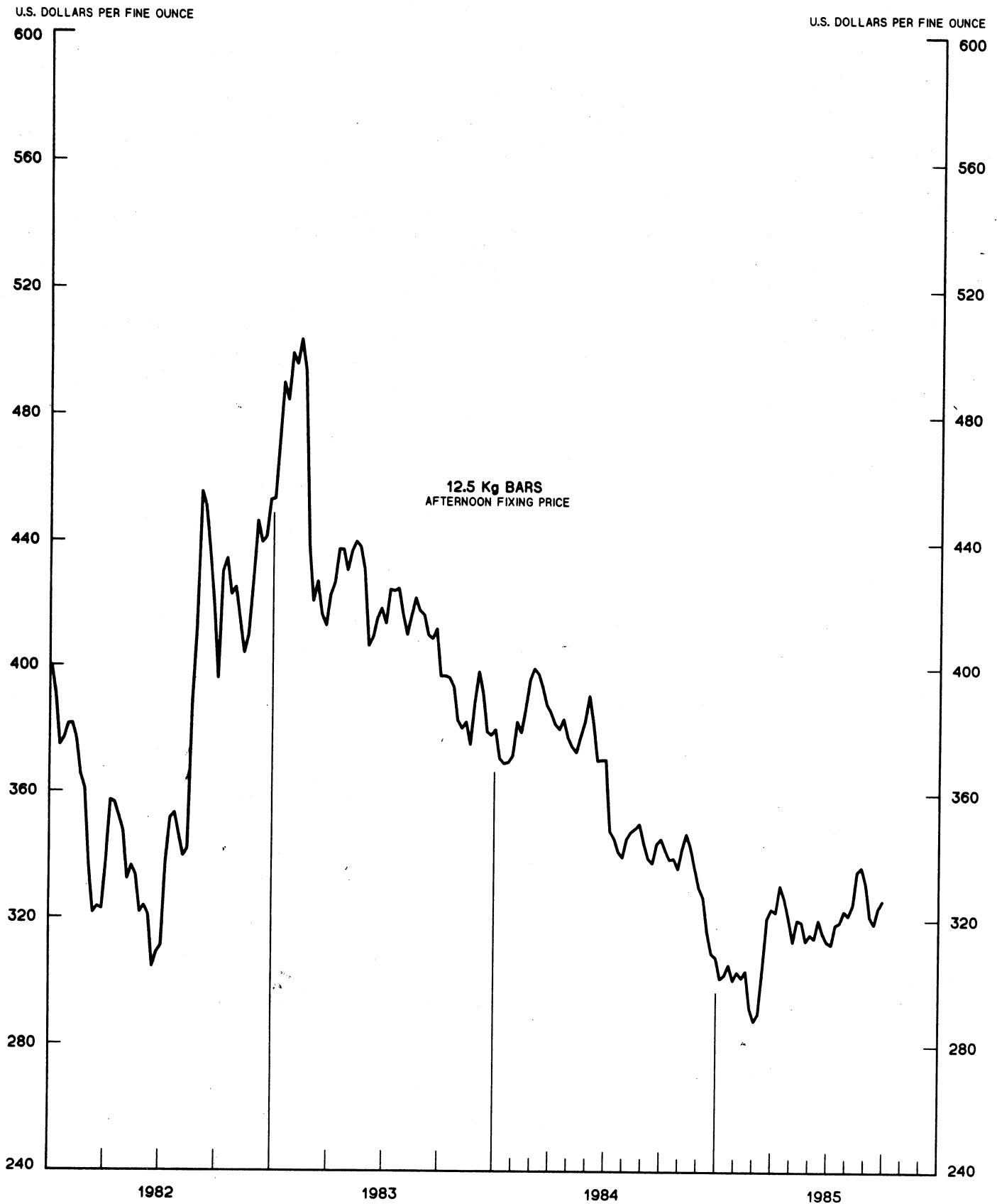
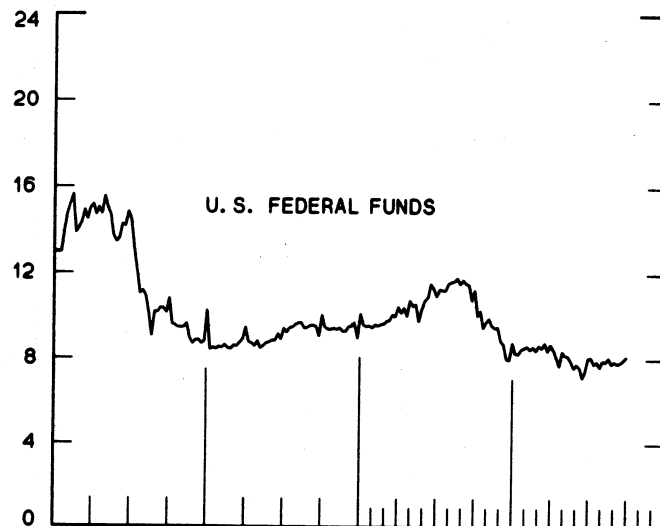
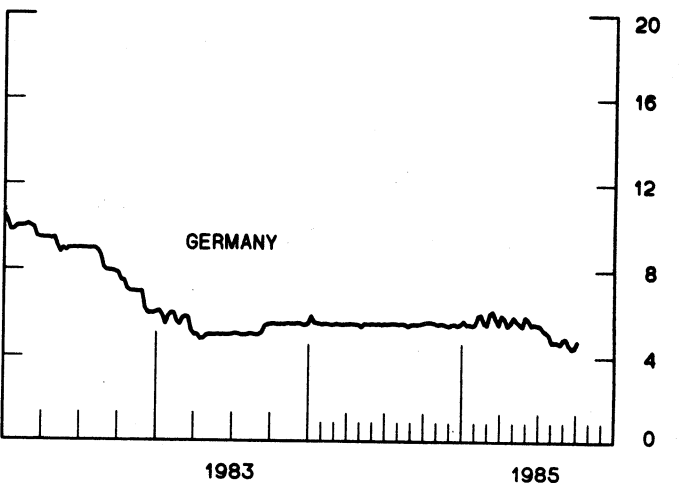
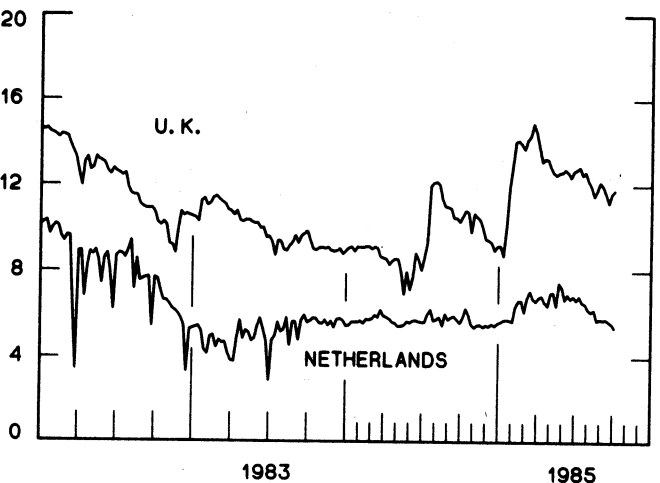
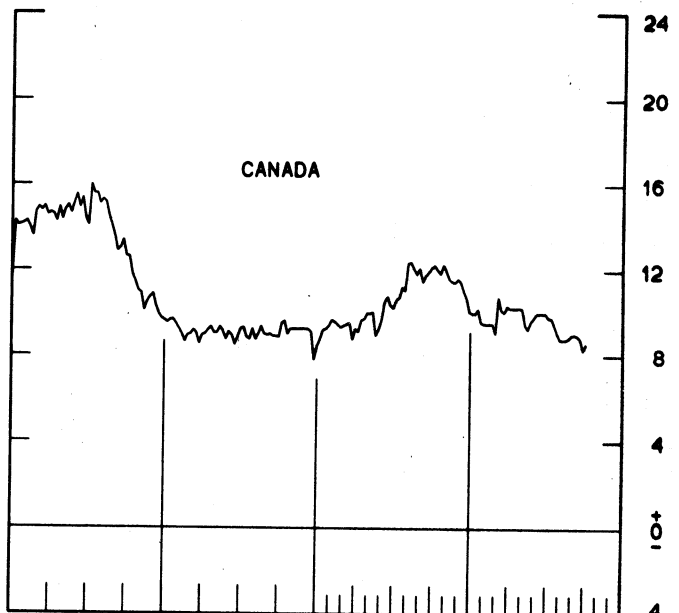
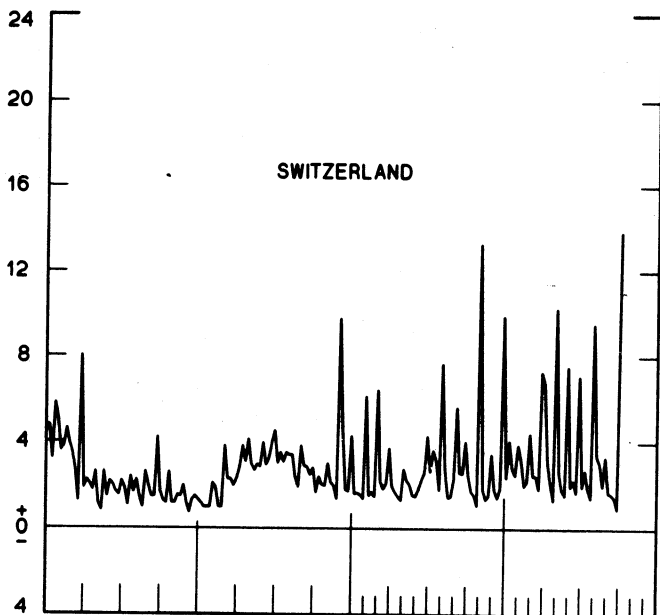
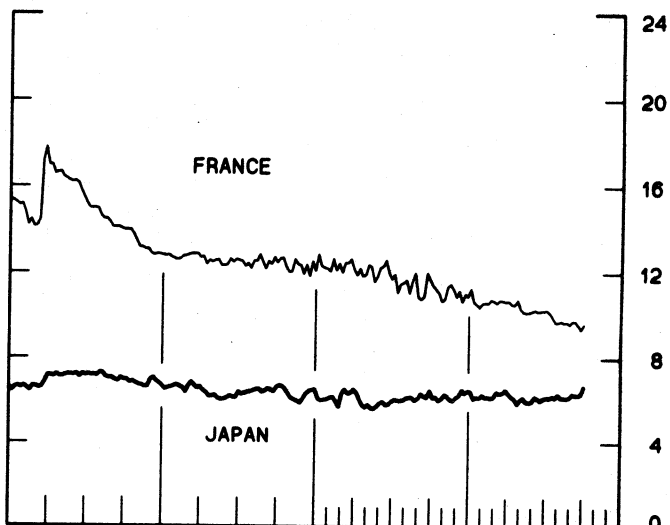


CHART 4
CALL MONEY RATES
 WEEKLY SERIES

PERCENT PER ANNUM



PERCENT PER ANNUM



1983

1985

1983

1985

CHART 5
3-MONTH INTEREST RATES
 WEEKLY SERIES

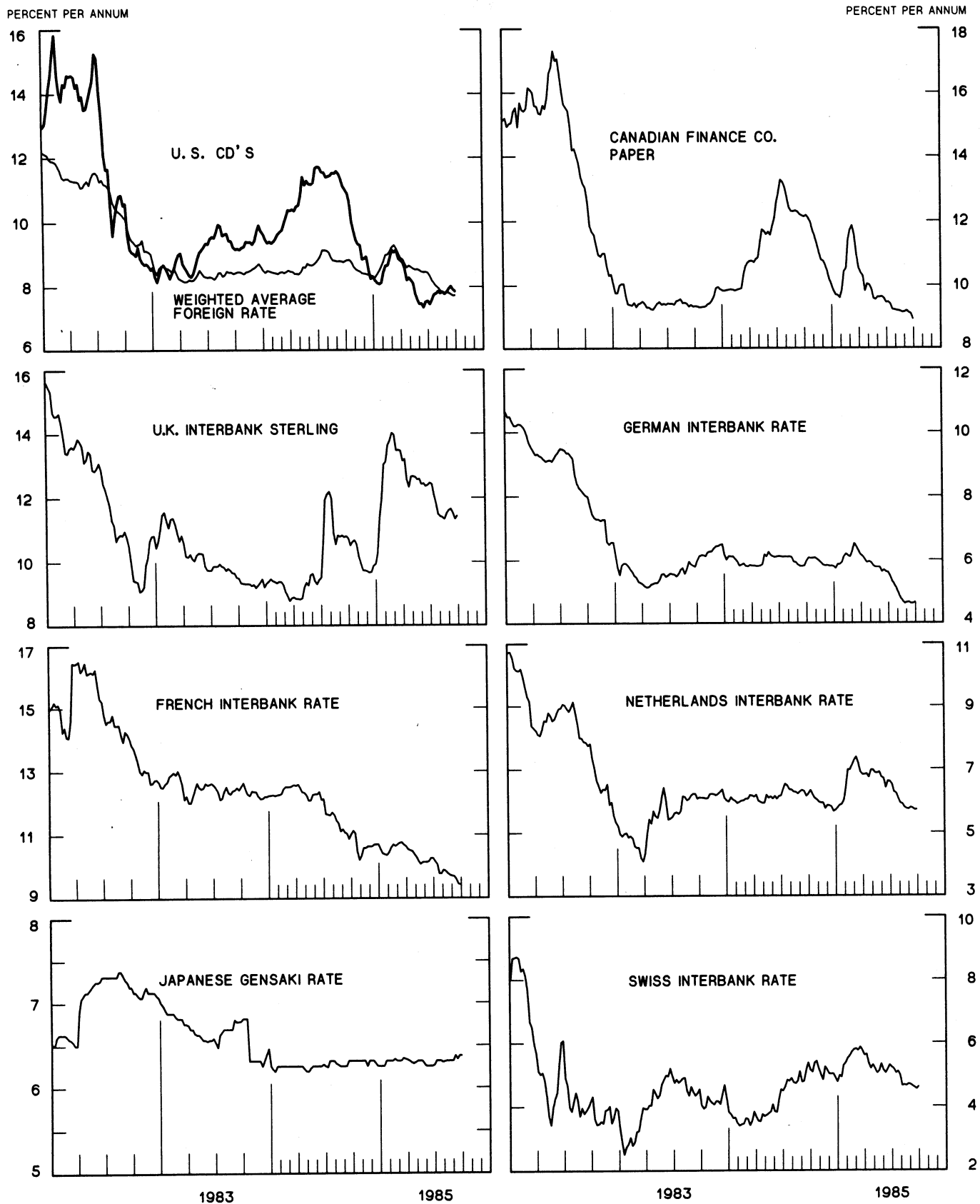


CHART 6

EURO-DOLLAR DEPOSIT RATES LONDON

AVERAGES FOR WEEK ENDING WEDNESDAY

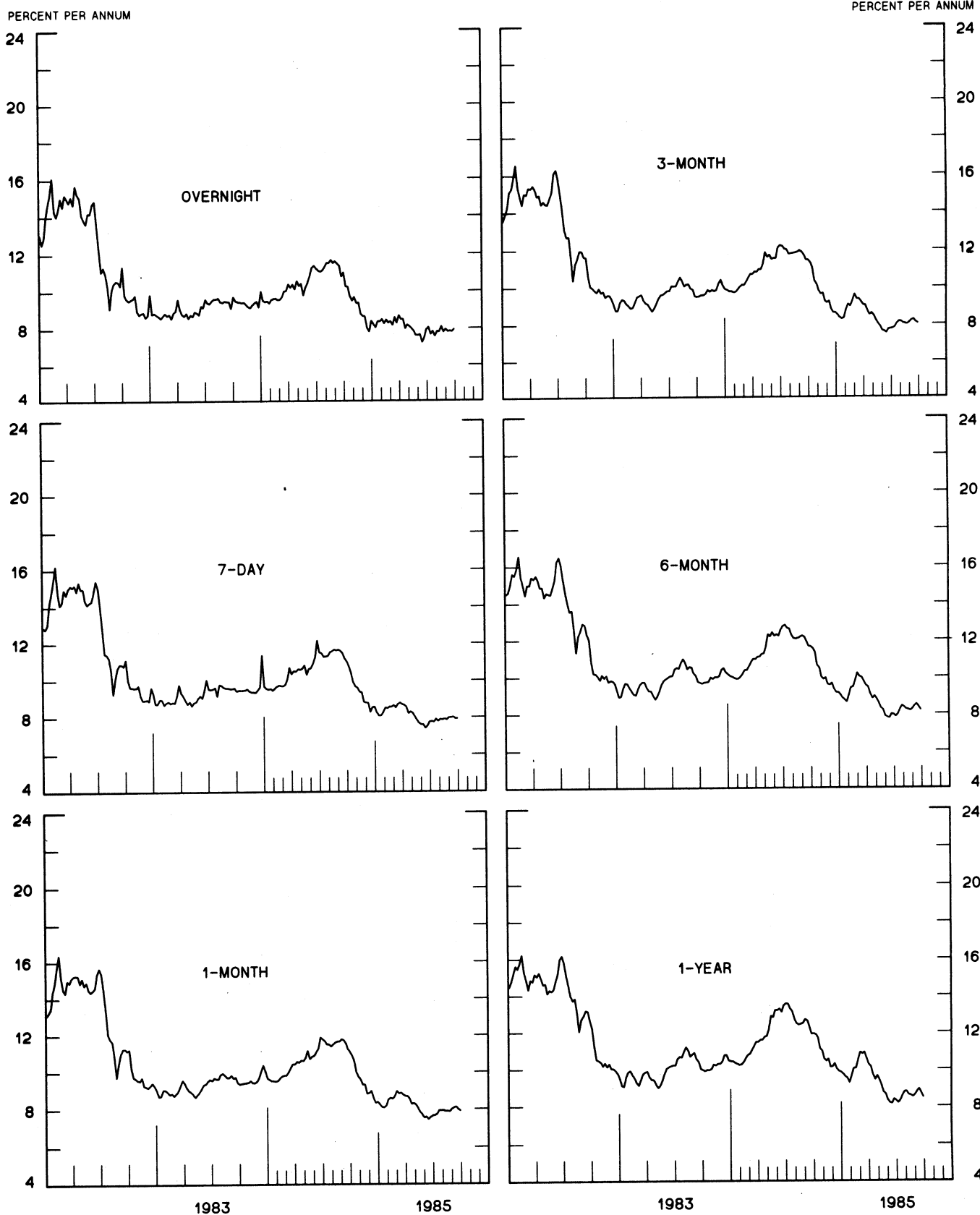
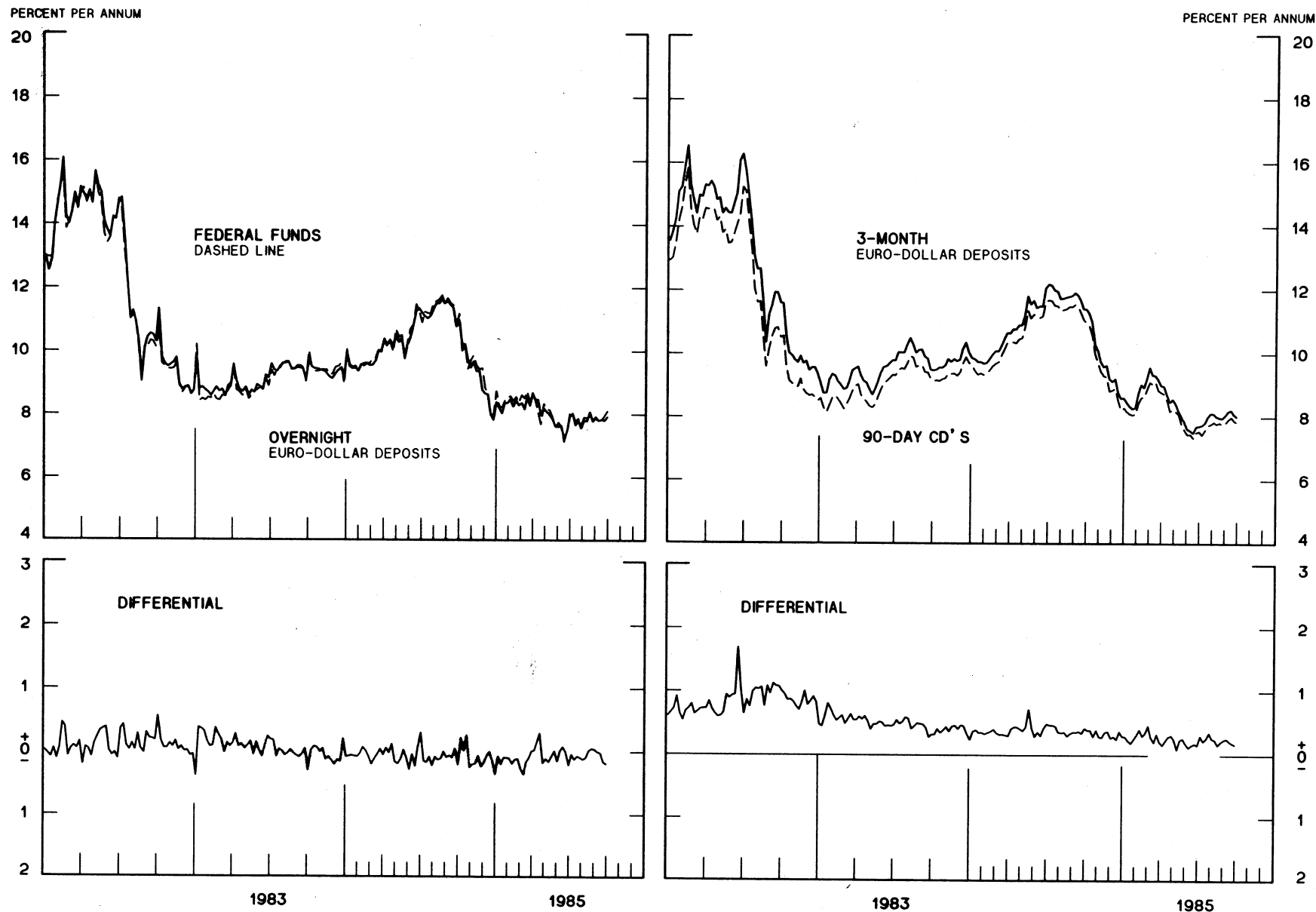


CHART 7

SELECTED EURO-DOLLAR AND U. S. MONEY MARKET RATES

DIFFERENTIAL: PLUS(+), FAVORS BORROWING IN U. S.
AVERAGES FOR WEEK ENDING WEDNESDAY

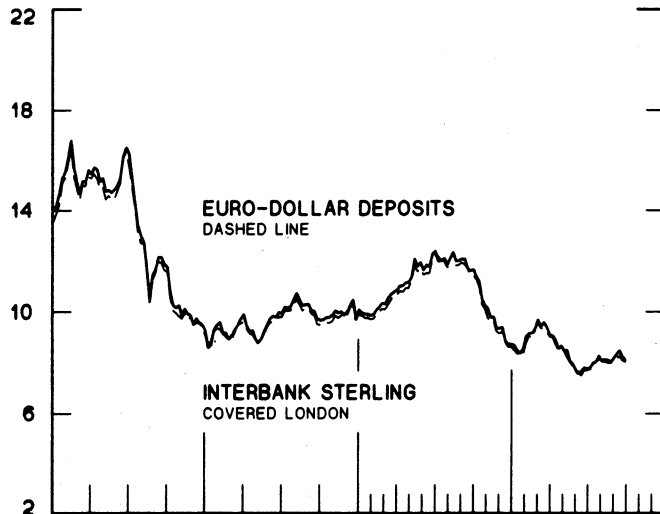


1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

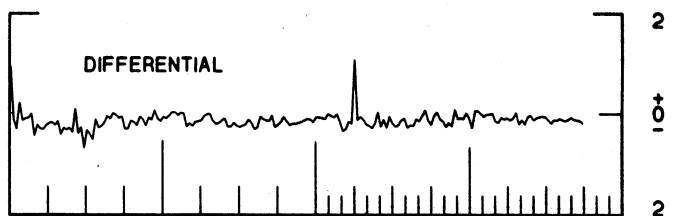
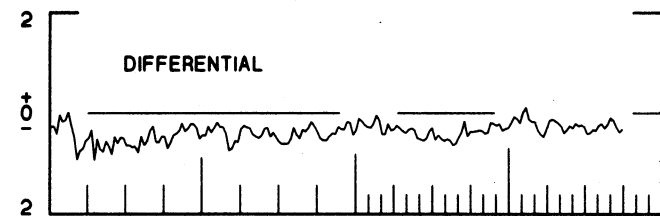
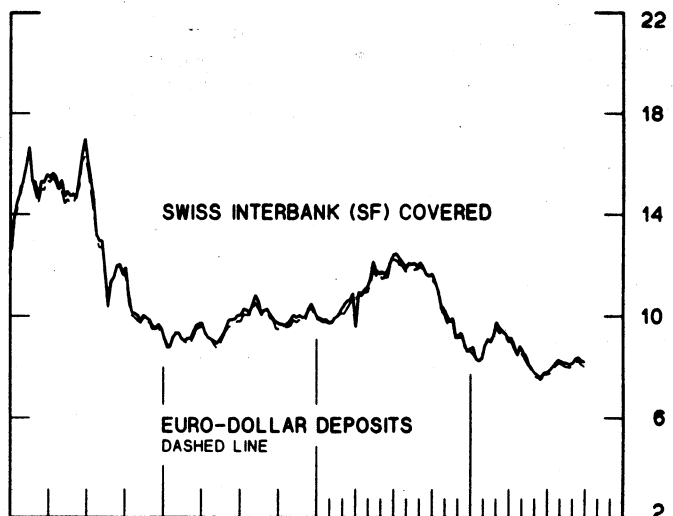
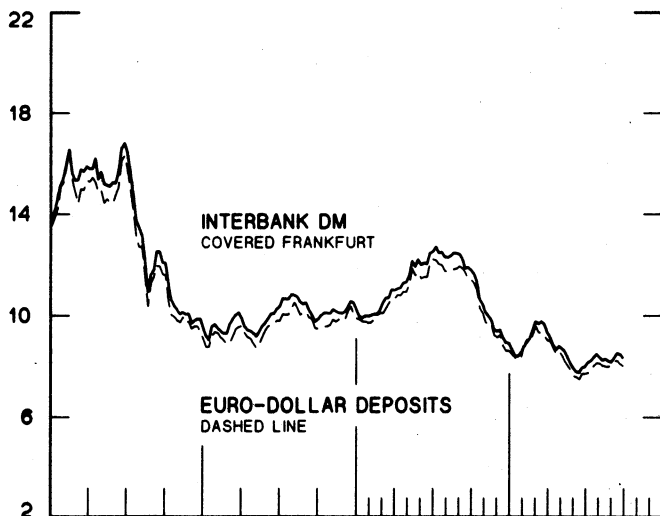
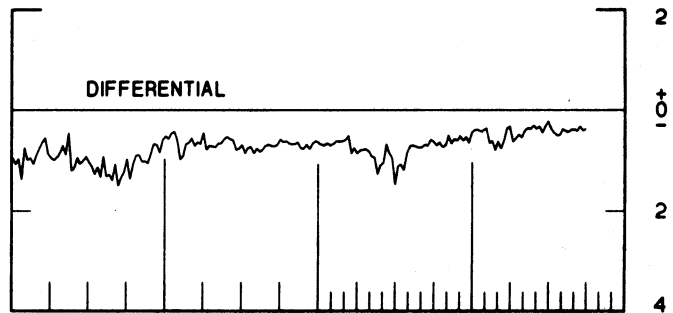
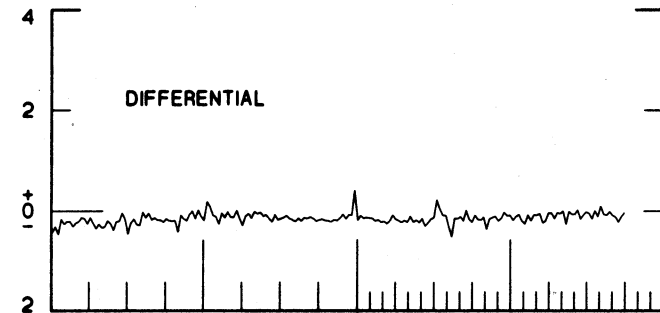
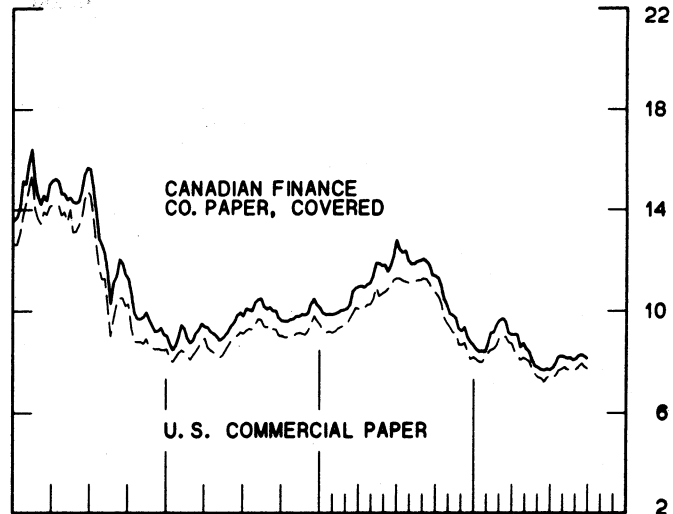
INTEREST ARBITRAGE: 3-MONTH FUNDS

DIFFERENTIAL: PLUS(+), INDICATES FAVOR DOLLAR ASSETS
AVERAGES FOR WEEK ENDING WEDNESDAY

PERCENT PER ANNUM



PERCENT PER ANNUM



1983

1985

1983

1985

1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

CHART 9
LONG-TERM GOVERNMENT BOND YIELDS
 WEEKLY SERIES

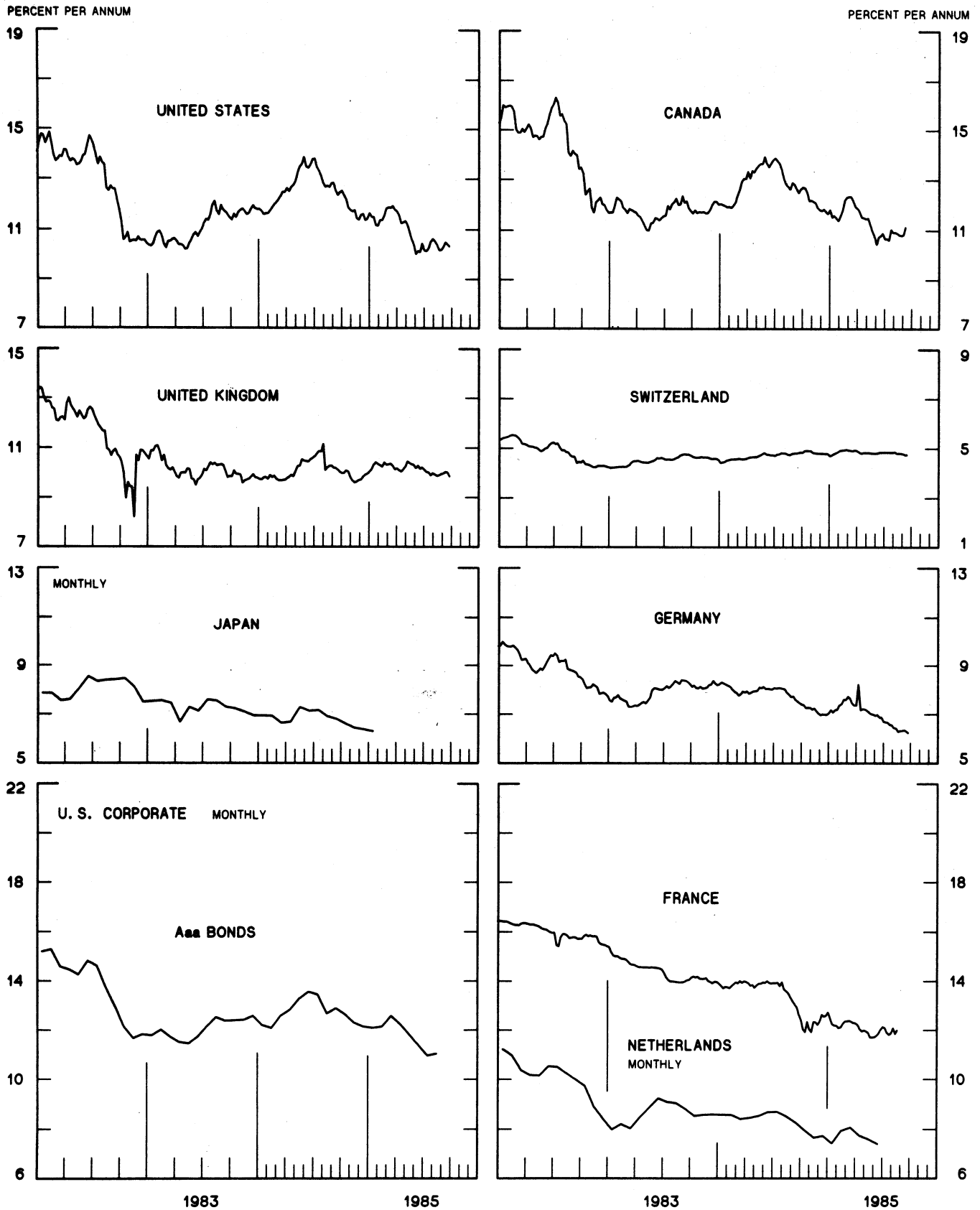
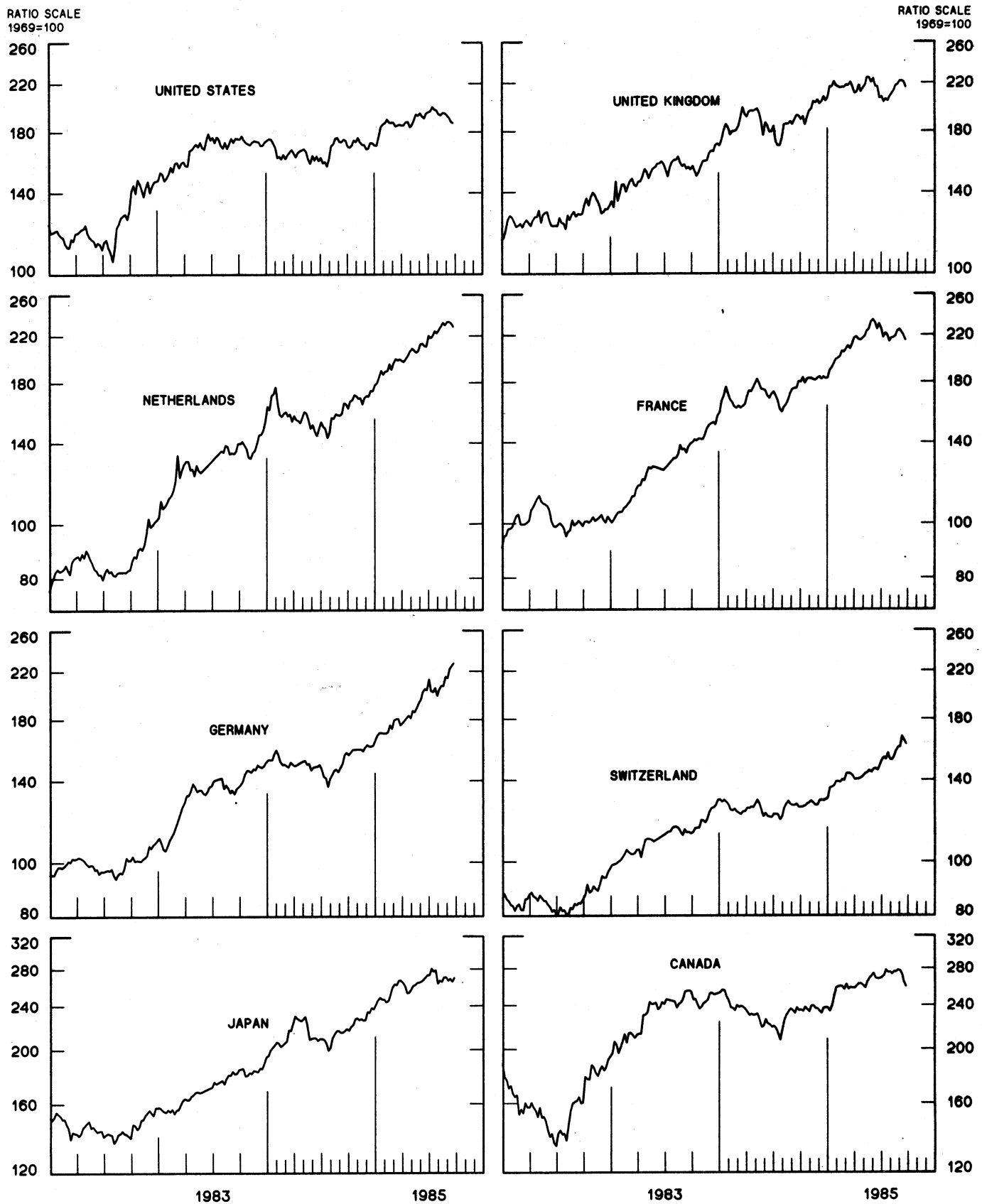


CHART 10
INDUSTRIAL STOCK INDICES
 WEEKLY SERIES



SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 1. SPOT EXCHANGE RATES AND INDICES

WEEKLY AVERAGES, NOON BUYING RATES (U.S. CENTS)

GERMAN MARK	OCT. 2	37.54
JAPANESE YEN	OCT. 2	0.46047
DUTCH GUILDER	OCT. 2	33.29
U.K. POUND	OCT. 2	141.44
CANADIAN DOLLAR	OCT. 2	73.21
FRENCH FRANC	OCT. 2	12.30
SWISS FRANC	OCT. 2	45.80
BELGIAN FRANC	OCT. 2	1.85183
ITALIAN LIRA	OCT. 2	0.05556
SWEDISH KRONA	OCT. 2	12.47

INDICES, MARCH 1973 BASE RATES = 100

GERMAN MARK	OCT. 2	105.60
JAPANESE YEN	OCT. 2	120.57
DUTCH GUILDER	OCT. 2	95.56
U.K. POUND	OCT. 2	57.21
CANADIAN DOLLAR	OCT. 2	72.97
FRENCH FRANC	OCT. 2	55.43
SWISS FRANC	OCT. 2	147.35
BELGIAN FRANC	OCT. 2	72.97
ITALIAN LIRA	OCT. 2	31.56

WEIGHTED AVERAGE EXCHANGE VALUE INDICES, MAR 1973 = 100
(G-10 COUNTRIES PLUS SWITZERLAND)

U.S. DOLLAR	OCT. 2	131.89
GERMAN MARK	OCT. 2	138.50
JAPANESE YEN	OCT. 2	157.36
DUTCH GUILDER	OCT. 2	120.25
U.K. POUND	OCT. 2	68.66
CANADIAN DOLLAR	OCT. 2	90.05
FRENCH FRANC	OCT. 2	66.03
SWISS FRANC	OCT. 2	176.44
BELGIAN FRANC	OCT. 2	90.27
ITALIAN LIRA	OCT. 2	36.53
SWEDISH KRONA	OCT. 2	67.81

CHART 2. 3-MONTH FORWARD EXCHANGE RATES, PREMIUM OR DISCOUNT

CANADIAN DOLLAR	OCT. 2	-0.77
U.K. POUND	OCT. 2	-3.27
GERMAN MARK	OCT. 2	3.62
FRENCH FRANC	OCT. 2	-2.58
SWISS FRANC	OCT. 2	3.55
DUTCH GUILDER	OCT. 2	2.33
JAPANESE YEN	OCT. 2	1.71
ITALIAN LIRA	OCT. 2	-5.35

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 3. GOLD PRICE IN LONDON, AFTERNOON FIXING

U.S. DOLLARS PER FINE OUNCE

OCT. 2 326.16

CHART 4. CALL MONEY RATES

U.S. FEDERAL FUNDS

OCT. 2 8.12

OVERNIGHT EURO-DOLLAR DEPOSITS

OCT. 2 7.93

U.K.

OCT. 2 11.77

CANADA

OCT. 2 8.55

GERMANY

OCT. 2 4.77

JAPAN

OCT. 2 6.69

FRANCE

OCT. 2 9.60

NETHERLANDS

OCT. 2 5.40

SWITZERLAND

OCT. 2 13.85

CHART 5. 3-MONTH INTEREST RATES

U.S. 90-DAY CD'S, SECONDARY MARKET

OCT. 2 7.84

GERMAN INTERBANK LOAN

OCT. 2 4.66

JAPANESE GENSAKI RATE

OCT. 2 6.33

CANADIAN FINANCE PAPER

OCT. 2 8.91

INTERBANK STERLING

OCT. 2 11.43

SWISS INTERBANK LOAN

OCT. 2 4.60

FRENCH INTERBANK RATE

OCT. 2 9.41

NETHERLANDS INTERBANK RATE

OCT. 2 5.70

WEIGHTED AVERAGE FOREIGN INTEREST RATE

OCT. 2 7.73

(G-10 COUNTRIES PLUS SWITZERLAND)

CHART 6. EURO-DOLLAR DEPOSIT RATES: LONDON

OVERNIGHT

OCT. 2 7.93

7-DAY

OCT. 2 7.90

1-MONTH

OCT. 2 7.90

3-MONTH

OCT. 2 8.01

6-MONTH

OCT. 2 8.15

1-YEAR

OCT. 2 8.46

CHART 7. SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES

OVERNIGHT EURO-DOLLAR DEPOSITS

OCT. 2 7.93

U.S. FEDERAL FUNDS

OCT. 2 8.12

DIFFERENTIAL

OCT. 2 -0.19

3-MONTH EURO-DOLLAR DEPOSIT RATE

OCT. 2 8.01

U.S. 90-DAY CD'S, SECONDARY MARKET

OCT. 2 7.84

DIFFERENTIAL

OCT. 2 0.17

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 8. INTEREST ARBITRAGE, 3-MONTH FUNDS

EURO-DOLLAR DEPOSIT	OCT. 2	8.01
INTERBANK STERLING (LONDON), COVERED	OCT. 2	8.06
DIFFERENTIAL	OCT. 2	-0.05
U.S. COMMERCIAL PAPER	OCT. 2	7.74
CANADIAN FINANCE PAPER, COVERED	OCT. 2	8.12
DIFFERENTIAL	OCT. 2	-0.38
EURO-DOLLAR DEPOSIT	OCT. 2	8.01
INTERBANK DM (FRANKFURT), COVERED	OCT. 2	8.32
DIFFERENTIAL	OCT. 2	-0.31
EURO-DOLLAR DEPOSIT	OCT. 2	8.01
SWISS INTERBANK, COVERED	OCT. 2	8.19
DIFFERENTIAL	OCT. 2	-0.18

CHART 9. LONG TERM GOVERNMENT BOND YIELDS

UNITED STATES	SEPT. 27	10.30
GERMANY	SEPT. 27	6.22
JAPAN (MONTHLY)	JAN.	6.29
SWITZERLAND	SEPT. 20	4.72
CANADA	SEPT. 13	11.13
FRANCE	AUG. 23	11.99
NETHERLANDS (MONTHLY)	JUNE	7.39
UNITED KINGDOM	SEPT. 27	9.83

U.S. CORPORATE

AAA BONDS	AUG.	11.05
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CHART 10. STOCK INDICES

UNITED STATES	SEPT. 25	186.21
UNITED KINGDOM	SEPT. 25	215.46
CANADA	SEPT. 25	259.07
GERMANY	SEPT. 25	227.50
SWITZERLAND	SEPT. 25	161.92
NETHERLANDS	SEPT. 25	227.48
FRANCE	SEPT. 25	214.83
JAPAN	SEPT. 25	270.02

FEDERAL RESERVE statistical release



H.10 (512)

OCTOBER 8, 1985

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING OCTOBER 4, 1985

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		SEP. 30	OCT. 1	OCT. 2	OCT. 3	OCT. 4
*AUSTRALIA	DOLLAR	70.20	71.10	70.92	71.20	70.77
AUSTRIA	SCHILLING	18.807	18.613	18.565	18.443	18.460
BELGIUM	FRANC	54.290	53.720	53.700	53.350	53.450
BRAZIL	CRUZEIRO	7825.00	7855.00	7880.00	NA	7940.00
CANADA	DOLLAR	1.3710	1.3707	1.3643	1.3660	1.3675
CHINA, P.R.	YUAN	2.9755	2.9874	2.9874	3.0083	3.0023
DENMARK	KRONE	9.7620	9.6550	9.6375	9.5350	9.4900
FINLAND	MARKKA	5.7500	5.7100	5.6980	5.6380	5.6600
FRANCE	FRANC	8.1725	8.0925	8.0900	8.0100	8.0350
GERMANY	D. MARK	2.6790	2.6525	2.6490	2.6200	2.6345
GREECE	DRACHMA	131.800	130.700	131.000	132.000	130.300
HONG KONG	DOLLAR	7.7625	7.7785	7.7750	7.7770	7.7680
INDIA	RUPEE	11.9700	11.9200	11.8700	11.9700	11.9500
*IRELAND	POUND	115.15	116.80	117.15	117.60	117.35
ISRAEL	SHEKEL	NA	NA	NA	NA	NA
ITALY	LIRA	1806.00	1793.00	1792.00	1775.00	1781.00
JAPAN	YEN	216.50	215.00	214.10	212.79	213.45
MALAYSIA	RINGGIT	2.4520	2.4360	2.4455	2.4425	2.4360
MEXICO	PESO	373.0000	376.0000	370.0000	370.0000	370.0000
NETHERLANDS	GUILDER	3.0165	2.9900	2.9875	2.9550	2.9690
*NEW ZEALAND	DOLLAR	54.750	55.650	55.200	56.300	55.900
NORWAY	KRONE	7.9750	7.9400	7.8900	7.8450	7.8350
PHILIPPINES	PESO	NA	NA	NA	NA	NA
PORTUGAL	ESCUDO	169.000	167.000	167.000	165.500	164.000
SINGAPORE	DOLLAR	2.1410	2.1300	2.1580	2.1240	2.1235
*SOUTH AFRICA	RAND	39.05	39.80	40.00	39.10	39.00
SOUTH KOREA	WON	894.00	894.00	893.80	893.80	893.60
SPAIN	PESETA	163.750	162.900	161.600	160.450	161.250
SRI LANKA	RUPEE	27.393	27.393	27.365	27.366	NA
SWEDEN	KRONA	8.0500	7.9800	7.9800	7.9450	7.9150
SWITZERLAND	FRANC	2.1950	2.1680	2.1650	2.1470	2.1620
TAIWAN	DOLLAR	NA	NA	40.390	40.360	40.330
THAILAND	BAHT	26.350	26.370	26.330	26.340	NA
*UNITED KINGDOM	POUND	140.85	141.05	141.35	142.50	141.55
VENEZUELA	BOLIVAR	NA	NA	NA	NA	NA
MEMO:						
*UNITED STATES	DOLLAR	132.12	131.15	130.92	129.88	130.37

*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-11 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS