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FEDERAL RESERVE
BANK OF CHICAGO

Selected Interest & Exchange Rates

Weekly Series of Charts

April 29, 1985

Prepared by the
FINANCIAL MARKETS
SECTION

DIVISION OF
INTERNATIONAL FINANCE

BOARD OF GOVERNORS
FEDERAL RESERVE SYSTEM
Washington, D.C. 20551

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H.10 RELEASE

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SUBSCRIPTION RATES:

Weekly \$15.00 per year or \$.40 each in the United States, its possessions, Canada, and Mexico; 10 or more of the same issue to one address, \$13.50 per year or \$.35 each. Elsewhere, \$20.00 per year or \$.50 each. Address requests to Publications Services, Division of Administrative Services, and make payment remittance payable to the order of the Board of Governors of the Federal Reserve System in a form collectible at par in U.S. Currency.

CHART 1

SPOT EXCHANGE INDICES

DOLLAR PRICES OF FOREIGN CURRENCIES AND WEIGHTED AVERAGE VALUES (THIN LINE)
AVERAGES FOR WEEK ENDING WEDNESDAY

RATIO SCALE
MARCH 1973=100

RATIO SCALE
MARCH 1973=100

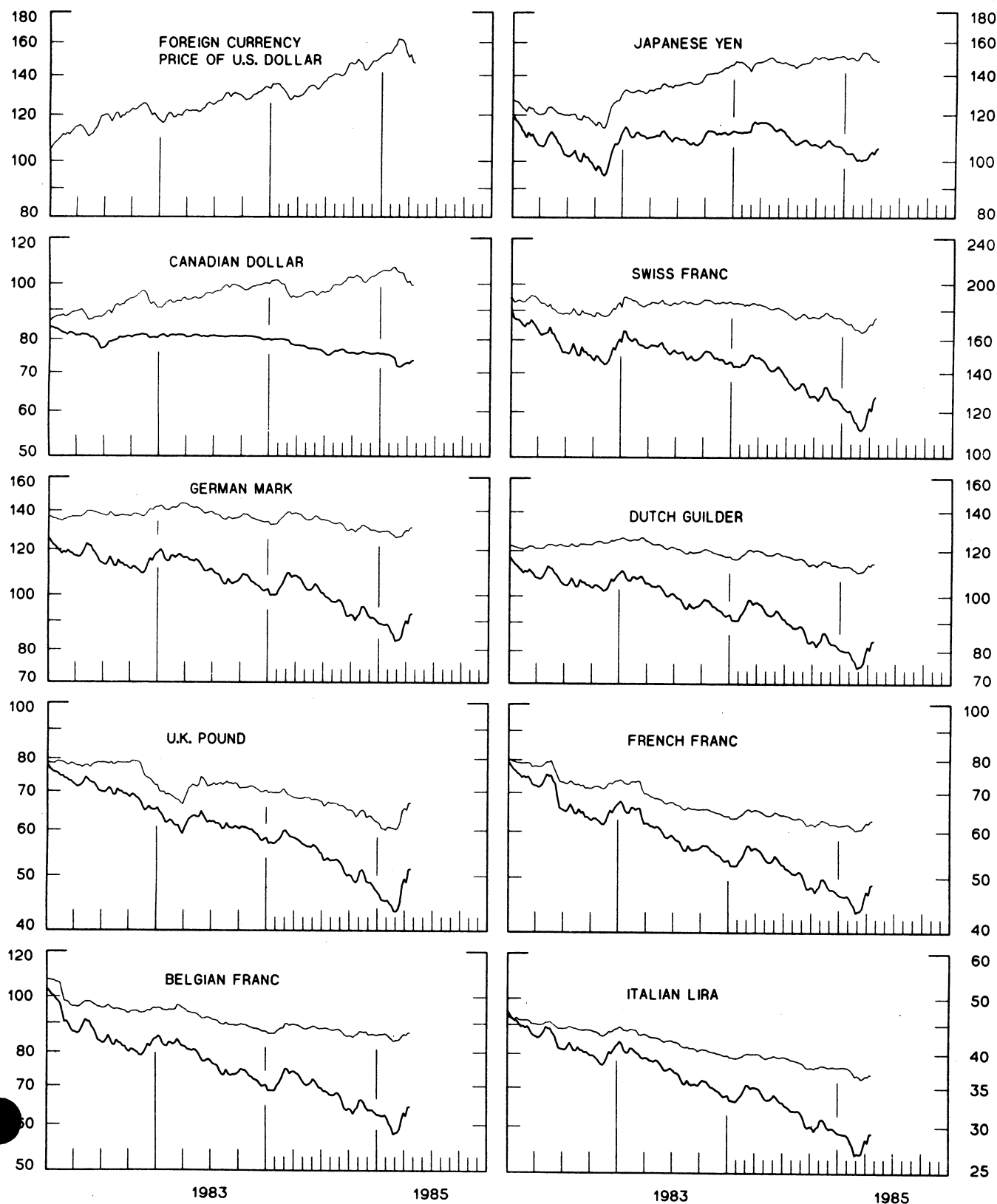
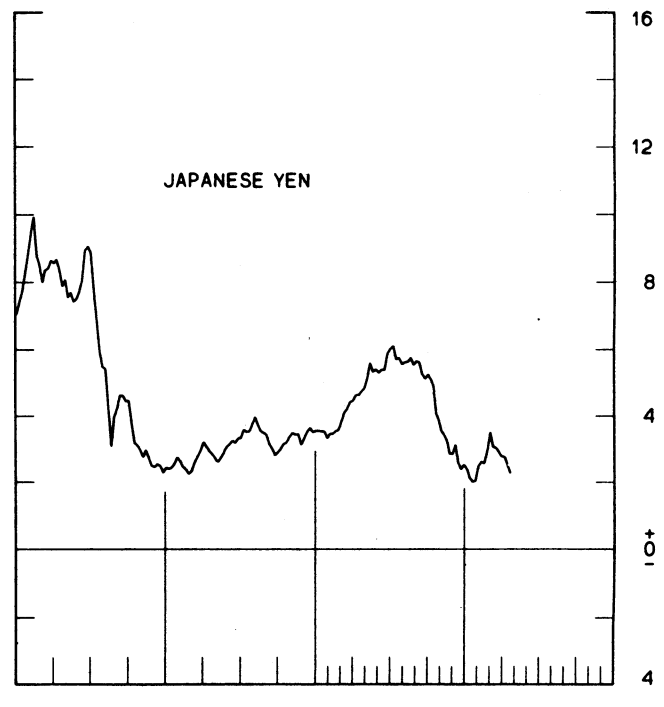
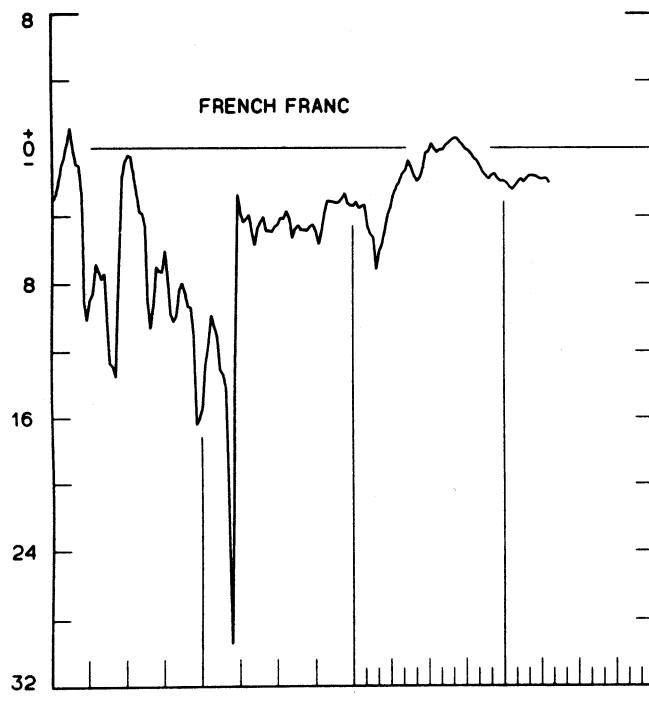
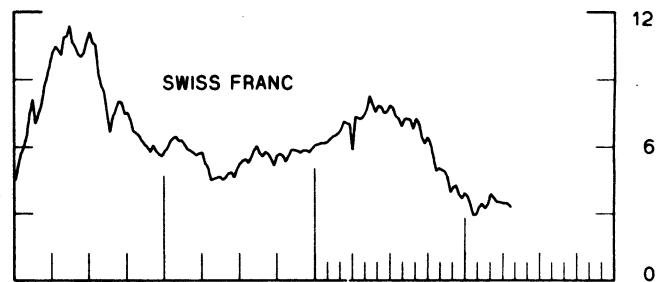
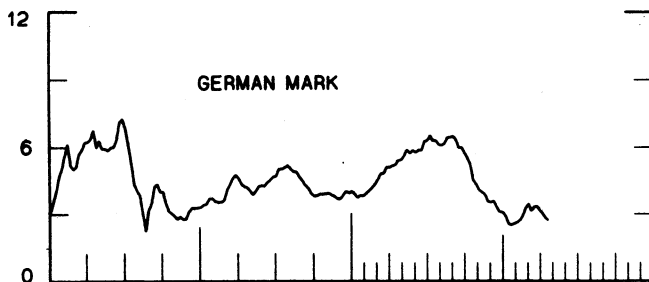
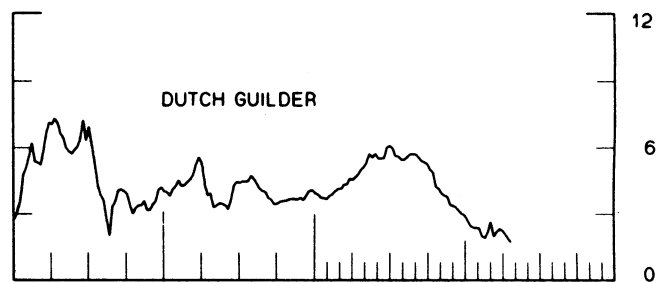
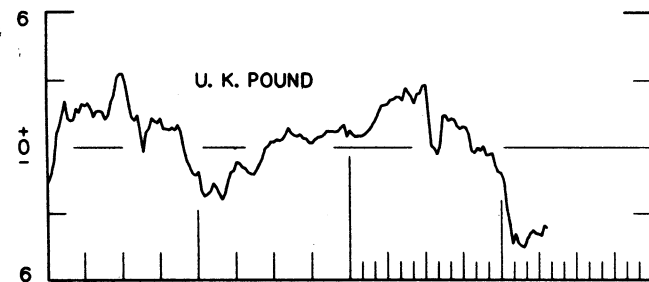
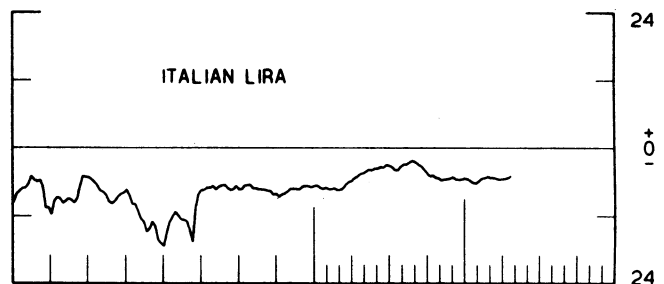
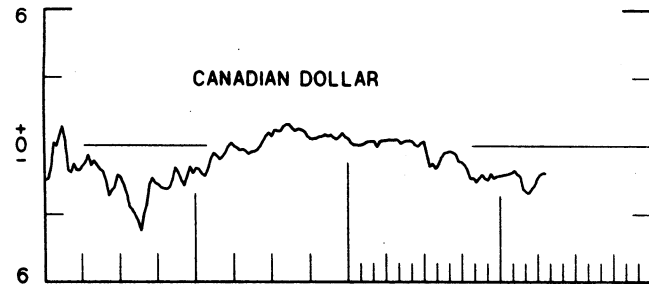


CHART 2
3-MONTH FORWARD EXCHANGE RATES
 PREMIUM (+) OR (-)
 AVERAGES FOR WEEK ENDING WEDNESDAY

PERCENT PER ANNUM

PERCENT PER ANNUM



1983

1985

1983

1985

CHART 3
PRICE OF GOLD IN LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY

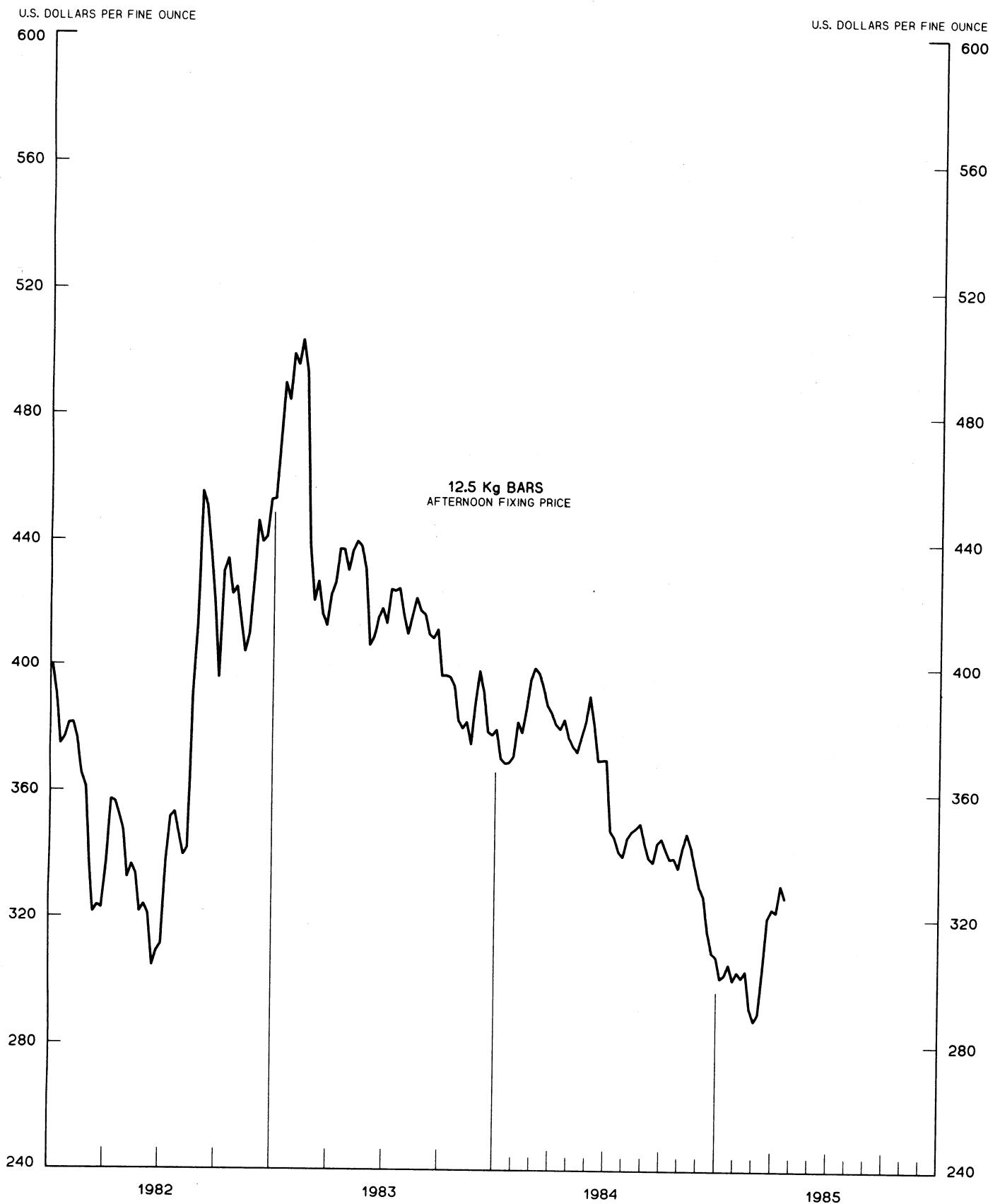


CHART 4
CALL MONEY RATES
WEEKLY SERIES

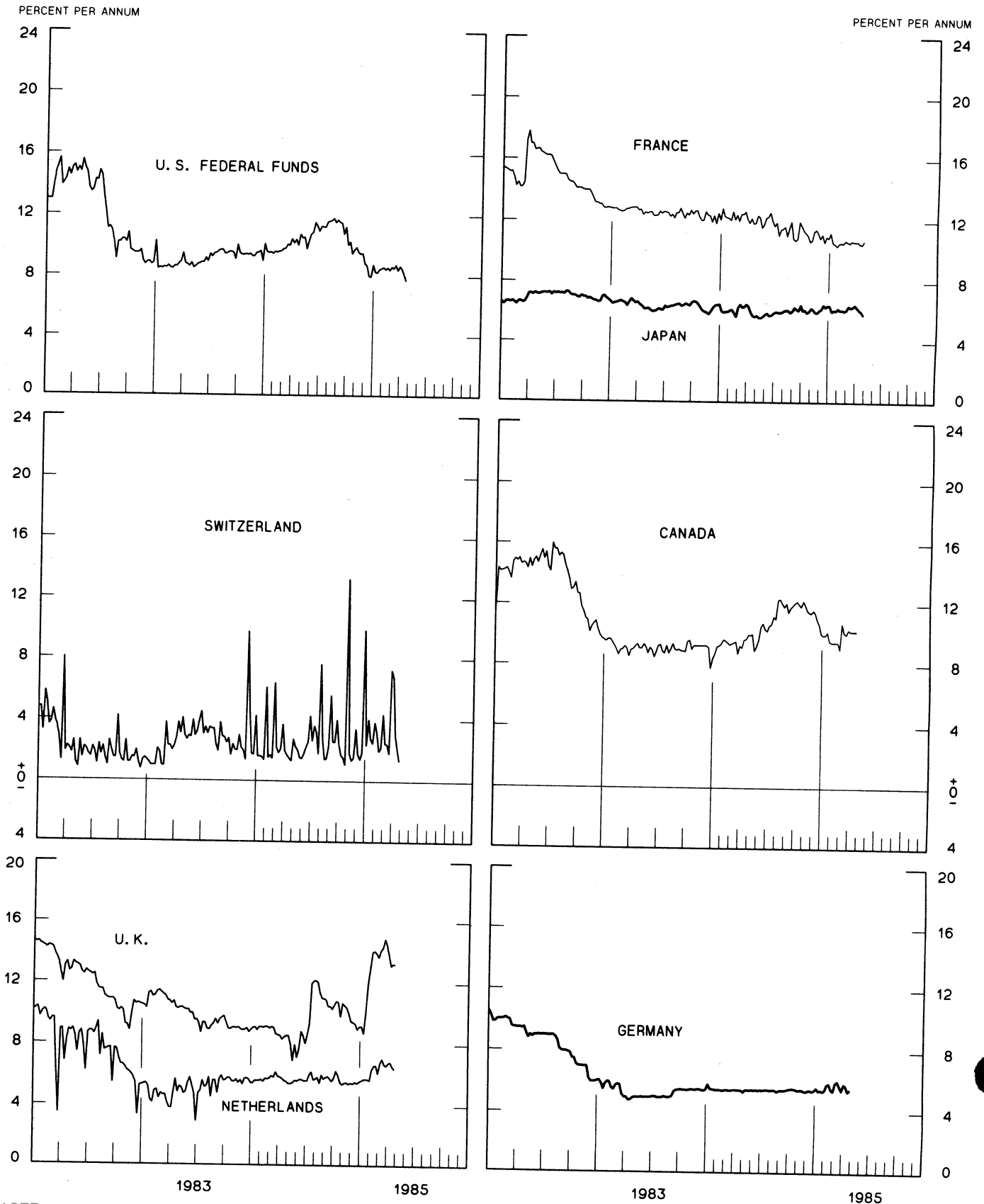


CHART 5
3-MONTH INTEREST RATES
 WEEKLY SERIES

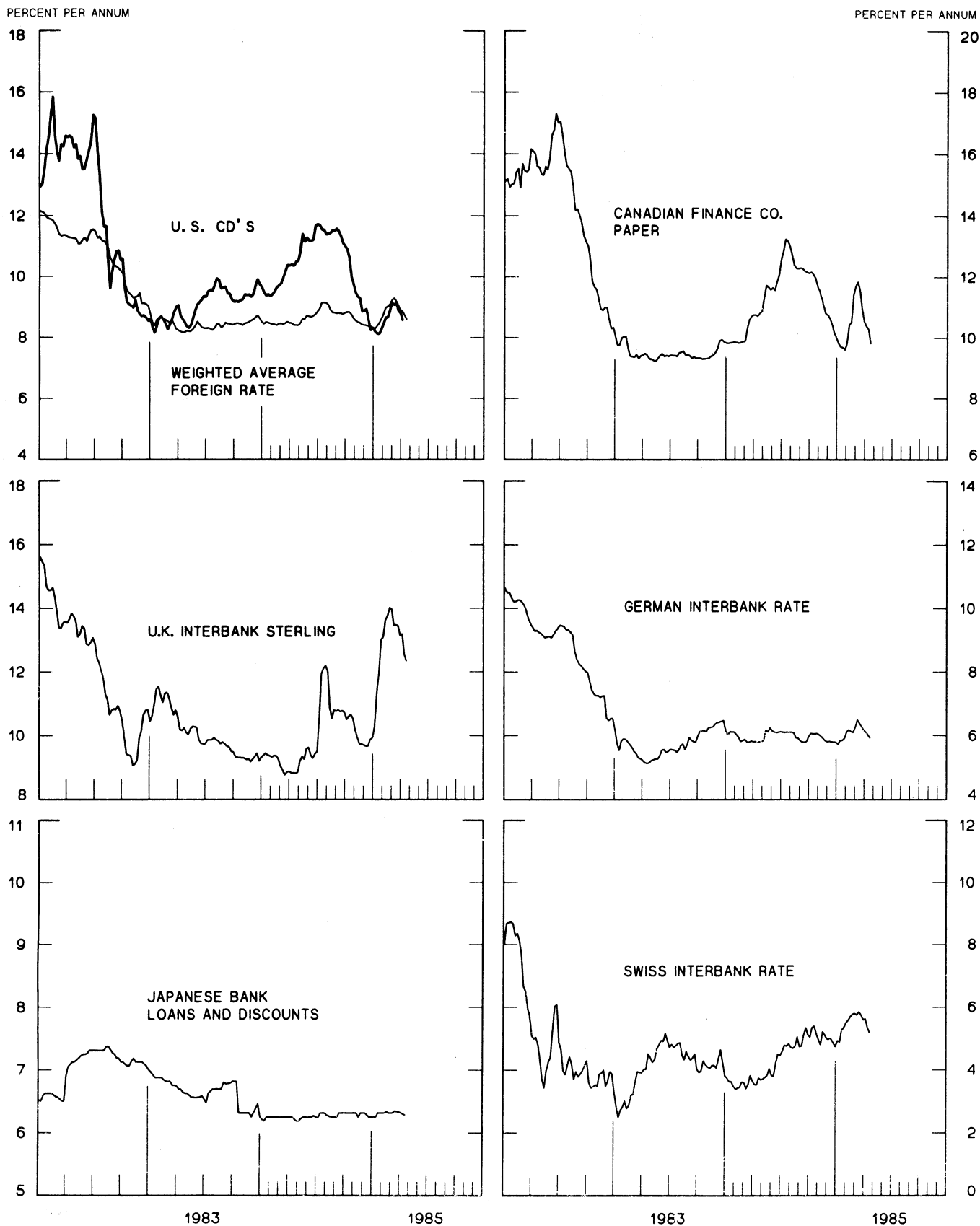


CHART 6
EURO-DOLLAR DEPOSIT RATES LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY

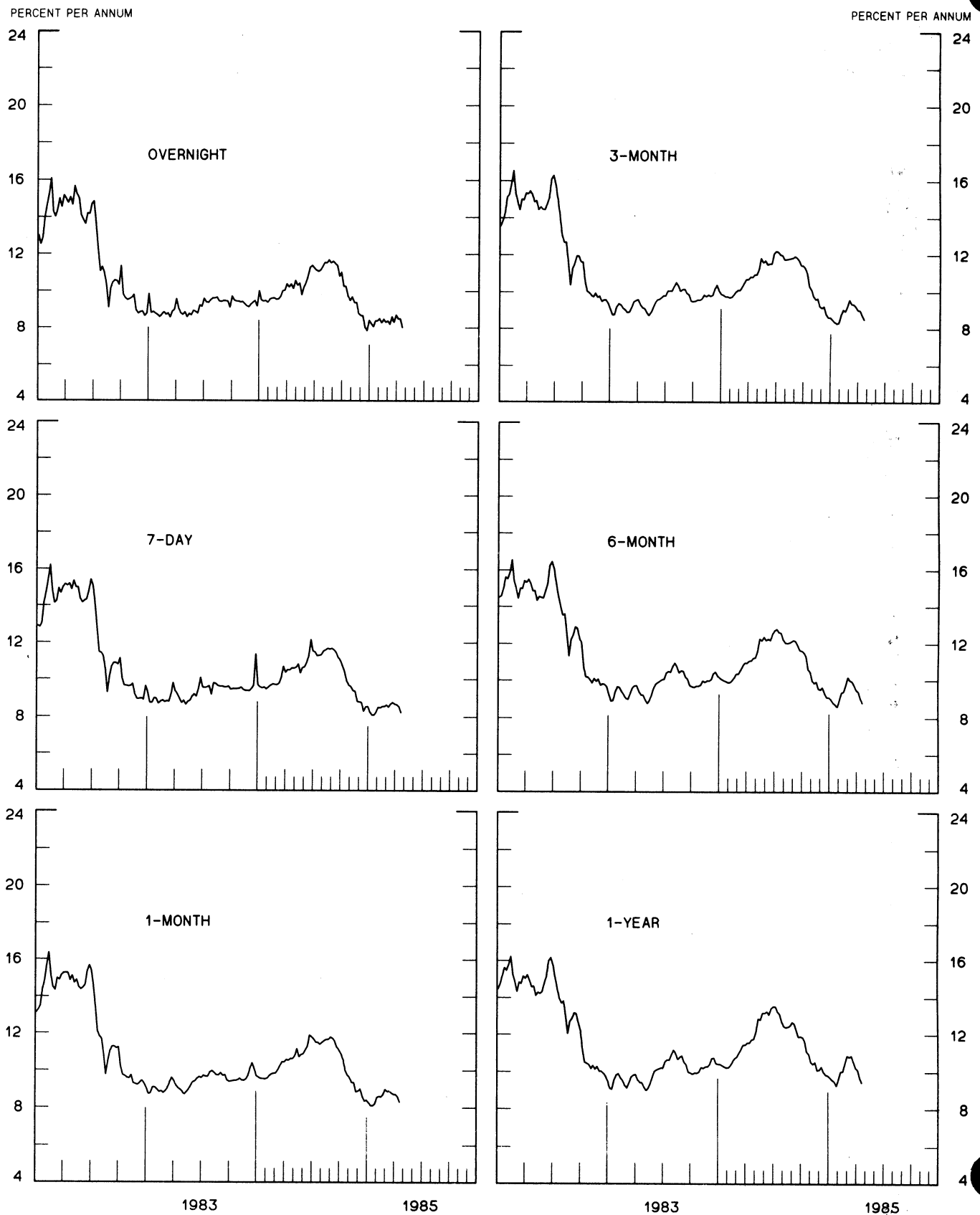
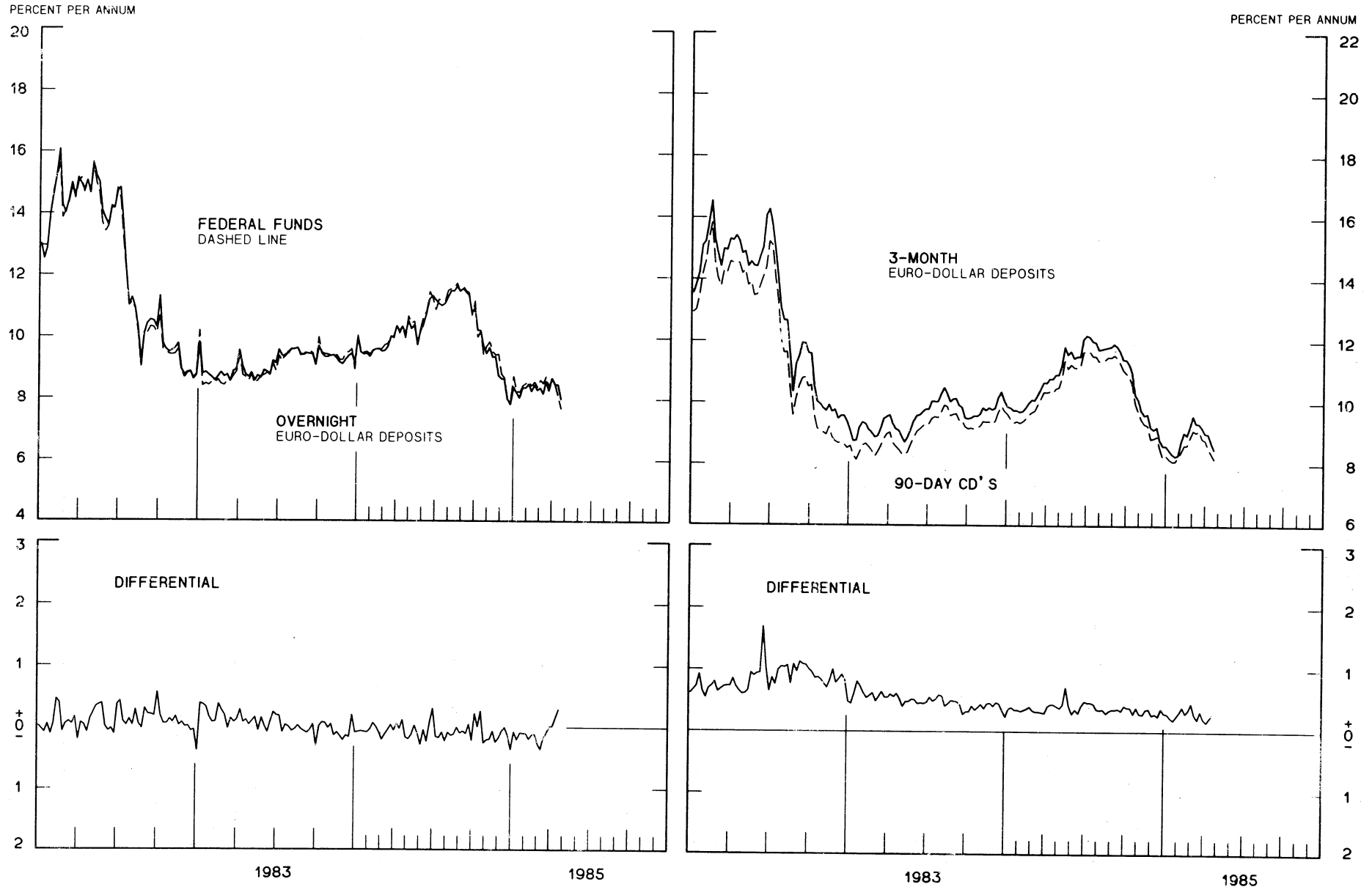


CHART 7

SELECTED EURO-DOLLAR AND U. S. MONEY MARKET RATES

DIFFERENTIAL: PLUS(+), FAVORS BORROWING IN U. S.
AVERAGES FOR WEEK ENDING WEDNESDAY



INTEREST ARBITRAGE: 3-MONTH FUNDS

DIFFERENTIAL: PLUS(+), INDICATES FAVOR DOLLAR ASSETS
 AVERAGES FOR WEEK ENDING WEDNESDAY

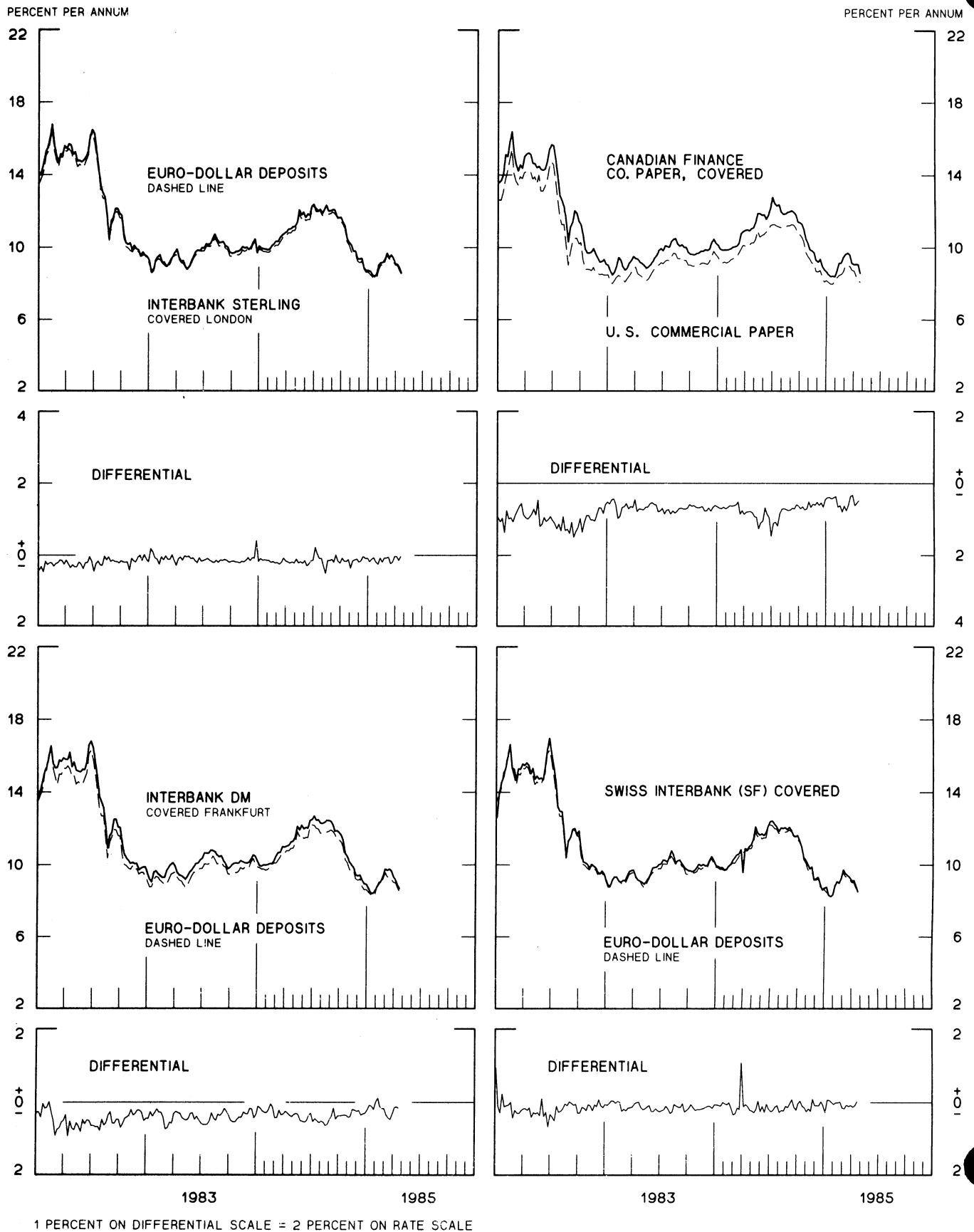
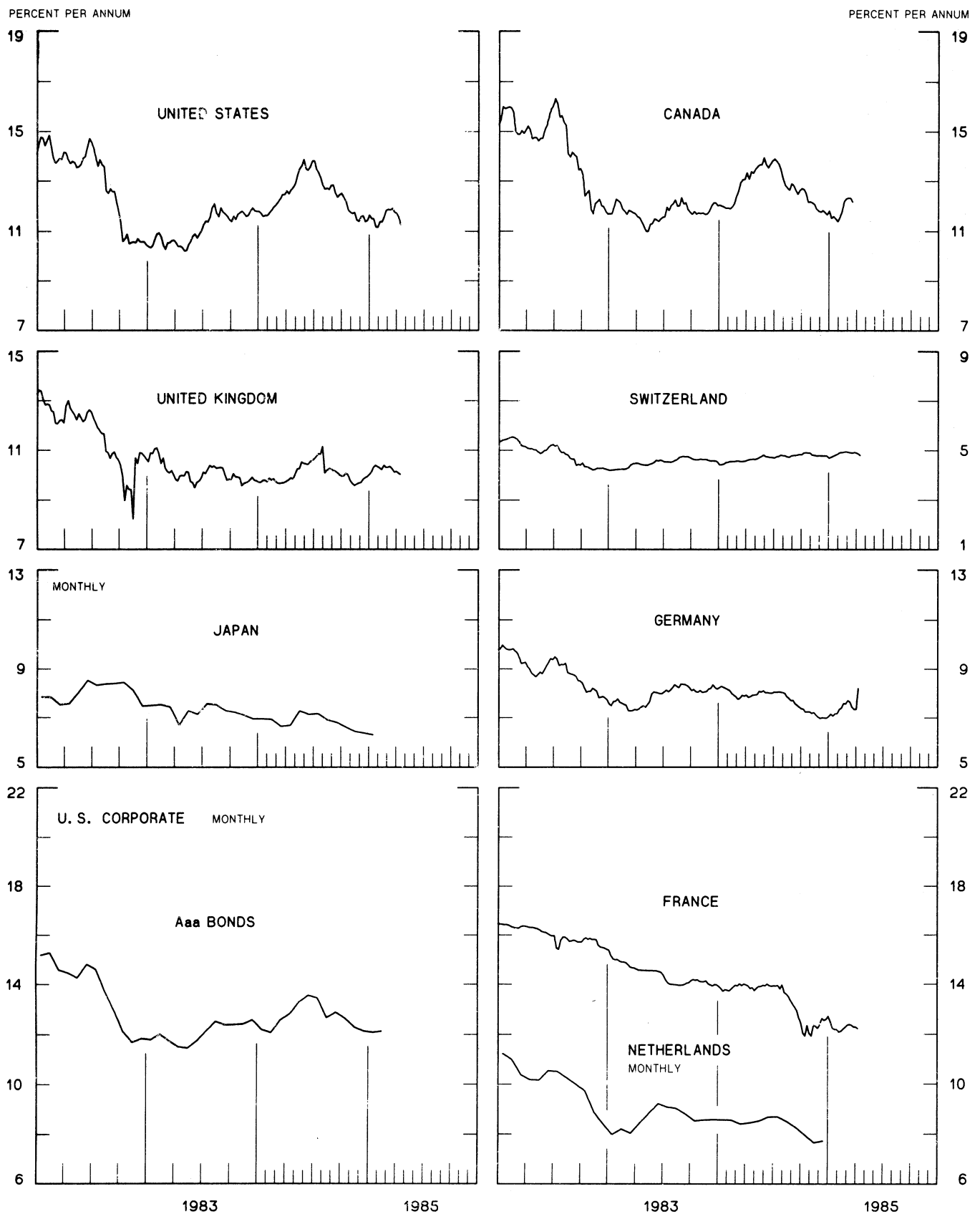
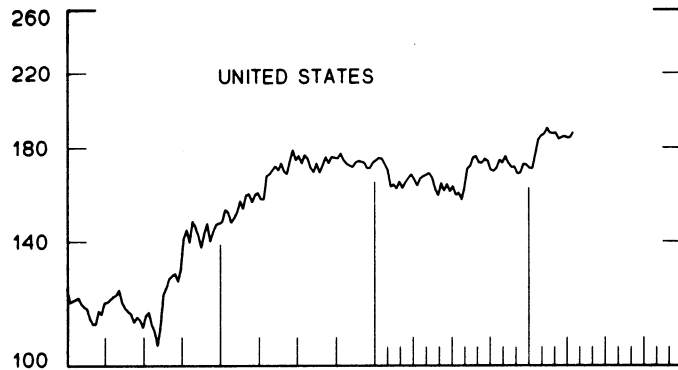
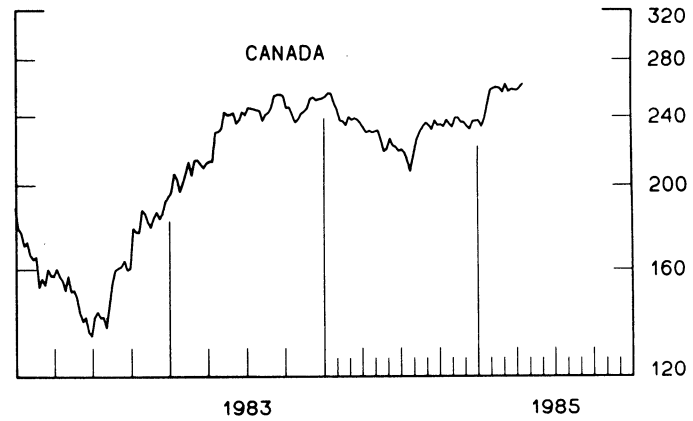
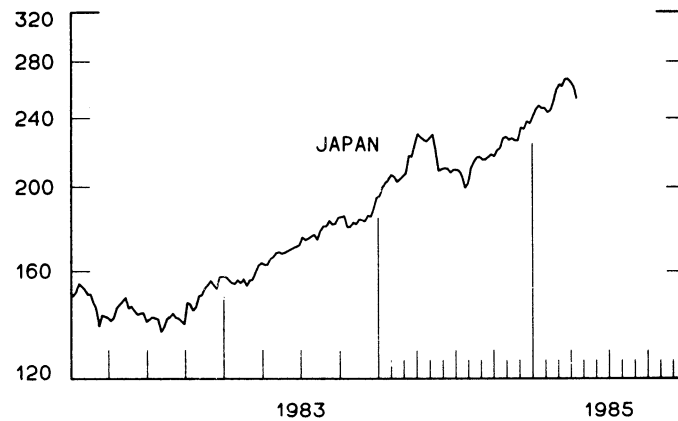
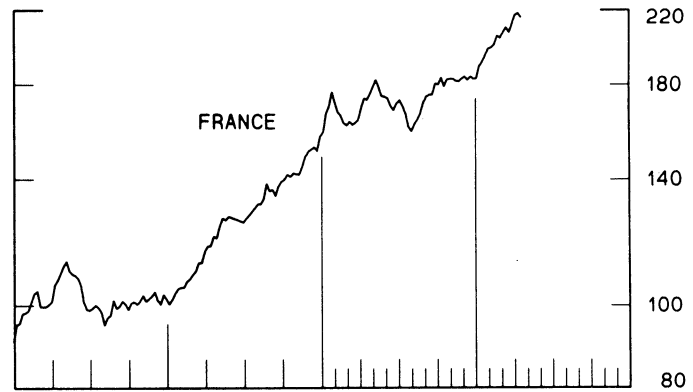
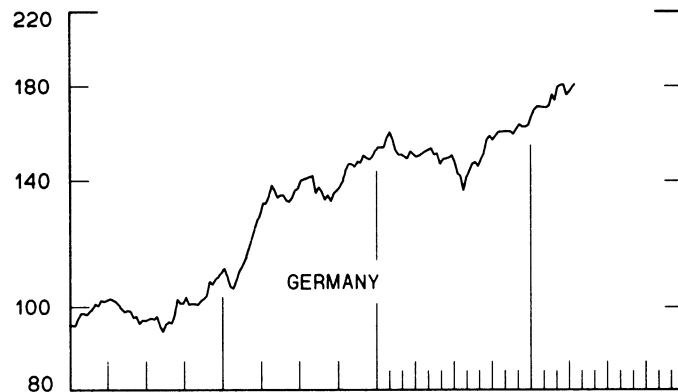
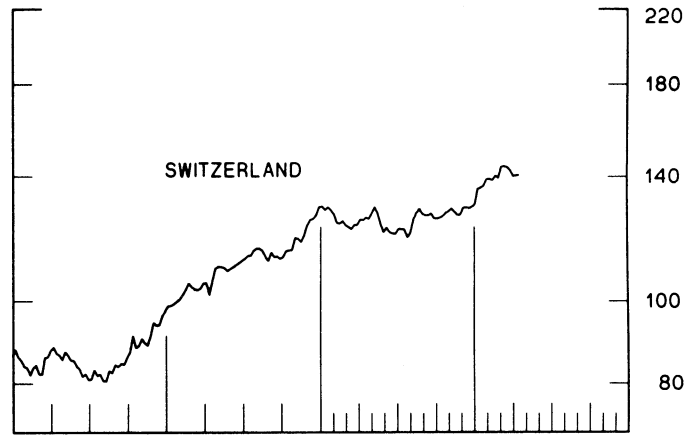
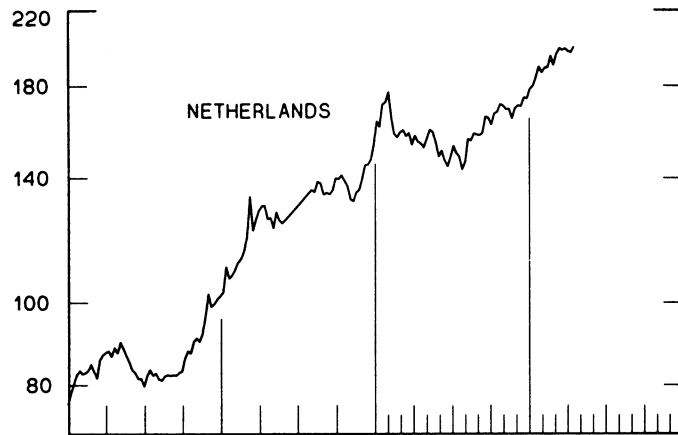
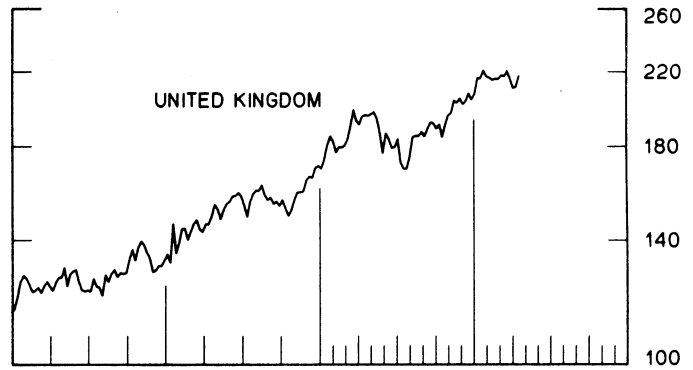


CHART 9
LONG-TERM GOVERNMENT BOND YIELDS
 WEEKLY SERIES



INDUSTRIAL STOCK INDICES

WEEKLY SERIES

RATIO SCALE
1969=100RATIO SCALE
1969=100

1983

1985

1983

1985

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 1. SPOT EXCHANGE RATES AND INDICES

WEEKLY AVERAGES, NOON BUYING RATES (U.S. CENTS)

GERMAN MARK	APRIL 24	32.95
JAPANESE YEN	APRIL 24	0.40159
DUTCH GUILDER	APRIL 24	29.11
U.K. POUND	APRIL 24	126.93
CANADIAN DOLLAR	APRIL 24	73.72
FRENCH FRANC	APRIL 24	10.80
SWISS FRANC	APRIL 24	39.66
BELGIAN FRANC	APRIL 24	1.63519
ITALIAN LIRA	APRIL 24	0.05147
SWEDISH KRONA	APRIL 24	11.26

INDICES, MARCH 1973 BASE RATES = 100

GERMAN MARK	APRIL 24	92.70
JAPANESE YEN	APRIL 24	105.15
DUTCH GUILDER	APRIL 24	83.56
U.K. POUND	APRIL 24	51.34
CANADIAN DOLLAR	APRIL 24	73.48
FRENCH FRANC	APRIL 24	48.67
SWISS FRANC	APRIL 24	127.59
BELGIAN FRANC	APRIL 24	64.43
ITALIAN LIRA	APRIL 24	29.24

WEIGHTED AVERAGE EXCHANGE VALUE INDICES, MAR 1973 = 100
(G-10 COUNTRIES PLUS SWITZERLAND)

U.S. DOLLAR	APRIL 24	147.00
GERMAN MARK	APRIL 24	131.26
JAPANESE YEN	APRIL 24	148.54
DUTCH GUILDER	APRIL 24	114.14
U.K. POUND	APRIL 24	66.94
CANADIAN DOLLAR	APRIL 24	99.46
FRENCH FRANC	APRIL 24	62.83
SWISS FRANC	APRIL 24	175.52
BELGIAN FRANC	APRIL 24	86.63
ITALIAN LIRA	APRIL 24	36.89
SWEDISH KRONA	APRIL 24	66.62

CHART 2. 3-MONTH FORWARD EXCHANGE RATES, PREMIUM OR DISCOUNT

CANADIAN DOLLAR	APRIL 24	-1.22
U.K. POUND	APRIL 24	-3.68
GERMAN MARK	APRIL 24	2.69
FRENCH FRANC	APRIL 24	-2.08
SWISS FRANC	APRIL 24	3.24
DUTCH GUILDER	APRIL 24	1.69
JAPANESE YEN	APRIL 24	2.26
ITALIAN LIRA	APRIL 24	-4.99

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 3. GOLD PRICE IN LONDON, AFTERNOON FIXING

U.S. DOLLARS PER FINE OUNCE

APRIL 24 326.63

CHART 4. CALL MONEY RATES

U.S. FEDERAL FUNDS	APRIL 24	7.69
OVERNIGHT EURO-DOLLAR DEPOSITS	APRIL 24	7.98
U.K.	APRIL 24	13.22
CANADA	APRIL 24	10.25
GERMANY	APRIL 24	5.58
JAPAN	APRIL 24	5.85
FRANCE	APRIL 24	10.72
NETHERLANDS	APRIL 24	6.40
SWITZERLAND	APRIL 24	1.35

CHART 5. 3-MONTH INTEREST RATES

U.S. 90-DAY CD'S, SECONDARY MARKET	APRIL 24	8.20
GERMAN INTERBANK LOAN	APRIL 24	5.91
JAPANESE BANK LOANS & DISCOUNTS	APRIL 24	6.28
CANADIAN FINANCE PAPER	APRIL 24	9.80
INTERBANK STERLING	APRIL 24	12.33
SWISS INTERBANK LOAN	APRIL 24	5.17
WEIGHTED AVERAGE FOREIGN INTEREST RATE (G-10 COUNTRIES PLUS SWITZERLAND)	APRIL 24	8.58

CHART 6. EURO-DOLLAR DEPOSIT RATES: LONDON

OVERNIGHT	APRIL 24	7.98
7-DAY	APRIL 24	8.19
1-MONTH	APRIL 24	8.28
3-MONTH	APRIL 24	8.49
6-MONTH	APRIL 24	8.79
1-YEAR	APRIL 24	9.41

CHART 7. SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES

OVERNIGHT EURO-DOLLAR DEPOSITS	APRIL 24	7.98
U.S. FEDERAL FUNDS	APRIL 24	7.69
DIFFERENTIAL	APRIL 24	0.29
3-MONTH EURO-DOLLAR DEPOSIT RATE	APRIL 24	8.49
U.S. 90-DAY CD'S, SECONDARY MARKET	APRIL 24	8.20
DIFFERENTIAL	APRIL 24	0.29

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 8. INTEREST ARBITRAGE, 3-MONTH FUNDS

EURO-DOLLAR DEPOSIT	APRIL 24	8.49
INTERBANK STERLING (LONDON), COVERED	APRIL 24	8.53
DIFFERENTIAL	APRIL 24	-0.04
U.S. COMMERCIAL PAPER	APRIL 24	8.07
CANADIAN FINANCE PAPER, COVERED	APRIL 24	8.55
DIFFERENTIAL	APRIL 24	-0.48
EURO-DOLLAR DEPOSIT	APRIL 24	8.49
INTERBANK DM (FRANKFURT), COVERED	APRIL 24	8.64
DIFFERENTIAL	APRIL 24	-0.15
EURO-DOLLAR DEPOSIT	APRIL 24	8.49
SWISS INTERBANK, COVERED	APRIL 24	8.46
DIFFERENTIAL	APRIL 24	0.03

CHART 9. LONG TERM GOVERNMENT BOND YIELDS

UNITED STATES	APRIL 19	11.24
GERMANY	APRIL 12	8.22
JAPAN (MONTHLY)	JAN.	6.29
SWITZERLAND	APRIL 19	4.78
CANADA	MARCH 22	12.16
FRANCE	APRIL 12	12.21
NETHERLANDS (MONTHLY)	DEC.	7.72
UNITED KINGDOM	APRIL 19	10.03

U. S. CORPORATE

AAA BONDS	FEB.	12.13
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CHART 10. STOCK INDICES

UNITED STATES	APRIL 17	187.08
UNITED KINGDOM	APRIL 17	217.39
CANADA	APRIL 17	262.19
GERMANY	APRIL 17	181.12
SWITZERLAND	APRIL 17	140.48
NETHERLANDS	APRIL 17	199.50
FRANCE	APRIL 17	215.64
JAPAN	APRIL 17	252.94

FEDERAL RESERVE statistical release



APRIL 26, 1985

H.10 (512)

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING APRIL 26, 1985

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		APR. 22	APR. 23	APR. 24	APR. 25	APR. 26
*AUSTRALIA	DOLLAR	63.35	64.20	65.80	67.30	66.50
AUSTRIA	SCHILLING	21.020	21.390	21.960	22.133	22.090
BELGIUM	FRANC	60.820	61.900	62.900	63.400	62.500
BRAZIL	CRUZEIRO	4450.00	4840.00	4840.00	4840.00	NA
CANADA	DOLLAR	1.3525	1.3580	1.3685	1.3668	1.3660
CHINA, P.R.	YUAN	2.8310	2.8451	2.8565	2.8593	2.8680
DENMARK	KRONE	10.8800	11.0875	11.2050	11.3400	11.2200
FINLAND	MARKKA	6.3430	6.4325	6.4975	6.5600	6.5650
FRANCE	FRANC	9.2225	9.3875	9.5100	9.5950	9.5550
GERMANY	D. MARK	3.0200	3.0800	3.1190	3.1500	3.1325
GREECE	DRACHMA	130.500	135.200	135.750	136.200	137.100
HONG KONG	DOLLAR	7.7815	7.7790	7.7825	7.7870	7.7880
INDIA	RUPEE	12.2200	12.3200	12.4300	12.4500	12.5000
*IRELAND	POUND	103.85	101.50	100.30	99.50	99.90
ISRAEL	SHEKEL	NA	NA	NA	NA	NA
ITALY	LIRA	1931.00	1974.00	1994.00	2010.00	1994.00
JAPAN	YEN	248.80	250.00	251.30	252.35	252.95
MALAYSIA	RINGGIT	2.4640	2.4820	2.4925	2.4975	2.4950
MEXICO	PESO	247.0000	247.0000	246.5000	246.7500	247.7500
NETHERLANDS	GUILDER	3.4230	3.4870	3.5265	3.5650	3.5390
*NEW ZEALAND	DOLLAR	45.500	45.400	45.200	45.300	45.450
NORWAY	KRONE	8.7580	8.9025	8.9975	9.0750	9.0100
PHILIPPINES	PESO	NA	NA	NA	NA	NA
PORTUGAL	ESCUDO	172.000	172.500	176.000	178.000	179.000
SINGAPORE	DOLLAR	2.1995	2.2150	2.2225	2.2285	2.2335
*SOUTH AFRICA	RAND	52.40	51.85	51.50	51.20	51.30
SOUTH KOREA	WON	860.00	862.00	865.60	866.60	867.60
SPAIN	PESETA	167.700	171.200	174.400	174.600	176.100
SRI LANKA	RUPEE	27.143	27.193	27.193	27.212	27.262
SWEDEN	KRONA	8.8460	8.9775	9.0500	9.1300	9.0700
SWITZERLAND	FRANC	2.5030	2.5570	2.5950	2.6215	2.6120
TAIWAN	DOLLAR	39.810	39.850	39.880	39.900	39.920
THAILAND	BAHT	27.150	27.320	27.430	27.480	27.660
*UNITED KINGDOM	POUND	127.80	125.20	123.00	120.35	121.60
VENEZUELA	BOLIVAR	NA	NA	NA	NA	NA
MEMO:						
*UNITED STATES	DOLLAR	146.36	148.71	150.44	151.82	151.01

*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-11 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS