

(516/517)

DATA FILE
LIBRARY
FEDERAL RESERVE BANK
OF CHICAGO

LIBRARY
MAR 14 1985
FEDERAL RESERVE
BANK OF CHICAGO

Selected Interest & Exchange Rates

Weekly Series of Charts

March 11, 1985

Prepared by the
FINANCIAL MARKETS
SECTION

DIVISION OF
INTERNATIONAL FINANCE

BOARD OF GOVERNORS
FEDERAL RESERVE SYSTEM
Washington, D.C. 20551

Table of Contents

TABLES

1. LATEST FIGURES PLOTTED
2. DAILY CERTIFIED SPOT
EXCHANGE RATES--
H.10 RELEASE

CHARTS

1. SPOT EXCHANGE RATE INDICES
2. 3-MONTH FORWARD EXCHANGE RATES
3. GOLD PRICE--LONDON
4. CALL MONEY RATES
5. 3-MONTH INTEREST RATES
6. EURO-DOLLAR DEPOSIT RATES
7. SELECTED EURO-DOLLAR AND
U.S. MONEY MARKET RATES
8. INTEREST ARBITRAGE: 3-MONTH FUNDS
9. LONG-TERM GOVERNMENT BOND YIELDS
10. INDUSTRIAL STOCK INDICES

SUBSCRIPTION RATES:

Weekly \$15.00 per year or \$.40 each in the United States, its possessions, Canada, and Mexico; 10 or more of the same issue to one address, \$13.50 per year or \$.35 each. Elsewhere, \$20.00 per year or \$.50 each. Address requests to Publications Services, Division of Administrative Services, and make payment remittance payable to the order of the Board of Governors of the Federal Reserve System in a form collectible at par in U.S. Currency.

CHART 1

SPOT EXCHANGE INDICES

DOLLAR PRICES OF FOREIGN CURRENCIES AND WEIGHTED AVERAGE VALUES (THIN LINE)
AVERAGES FOR WEEK ENDING WEDNESDAY

RATIO SCALE
MARCH 1973=100

RATIO SCALE
MARCH 1973=100

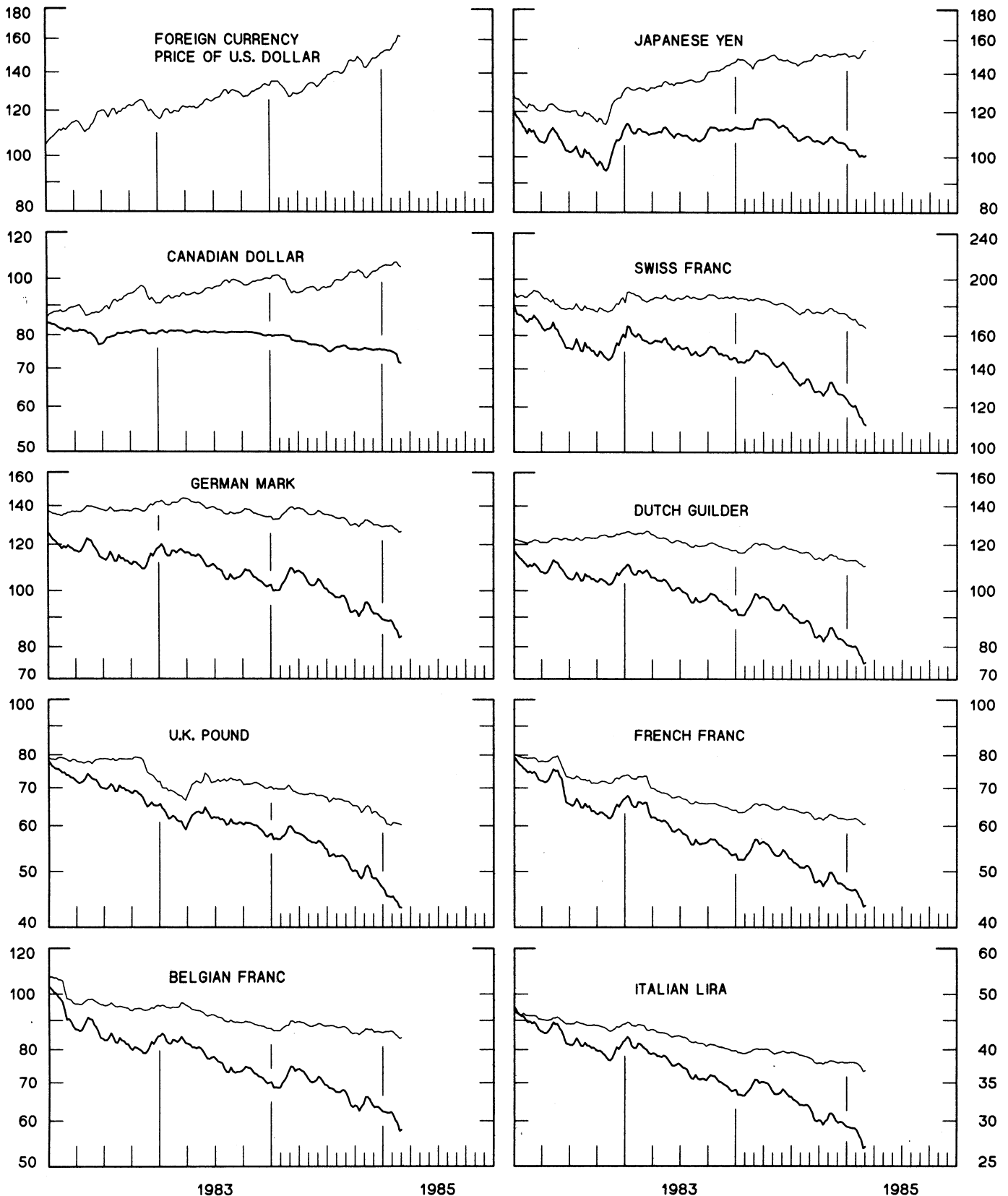


CHART 2
3-MONTH FORWARD EXCHANGE RATES

PREMIUM (+) OR (-)
 AVERAGES FOR WEEK ENDING WEDNESDAY

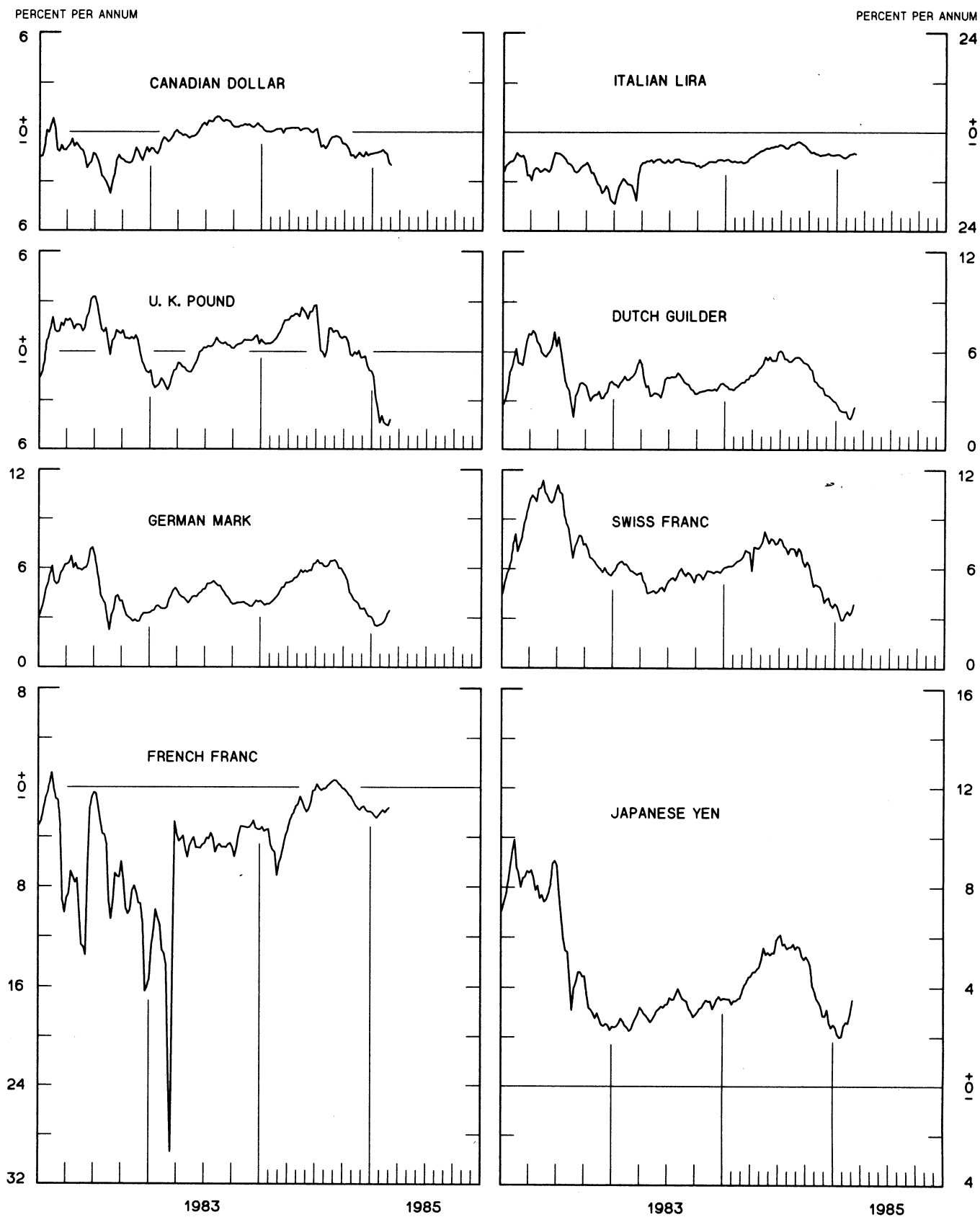


CHART 3
PRICE OF GOLD IN LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY

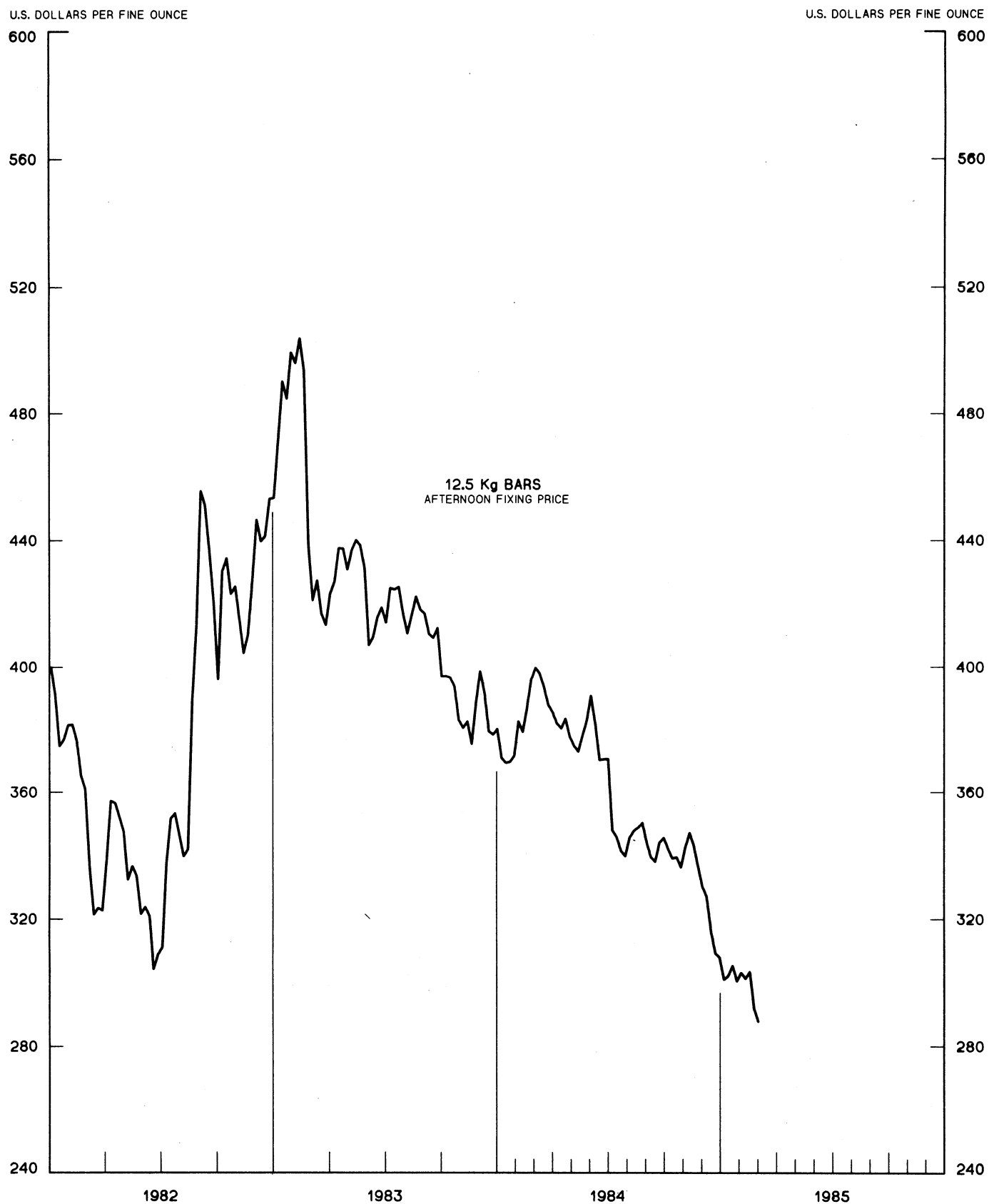


CHART 4
CALL MONEY RATES
 WEEKLY SERIES

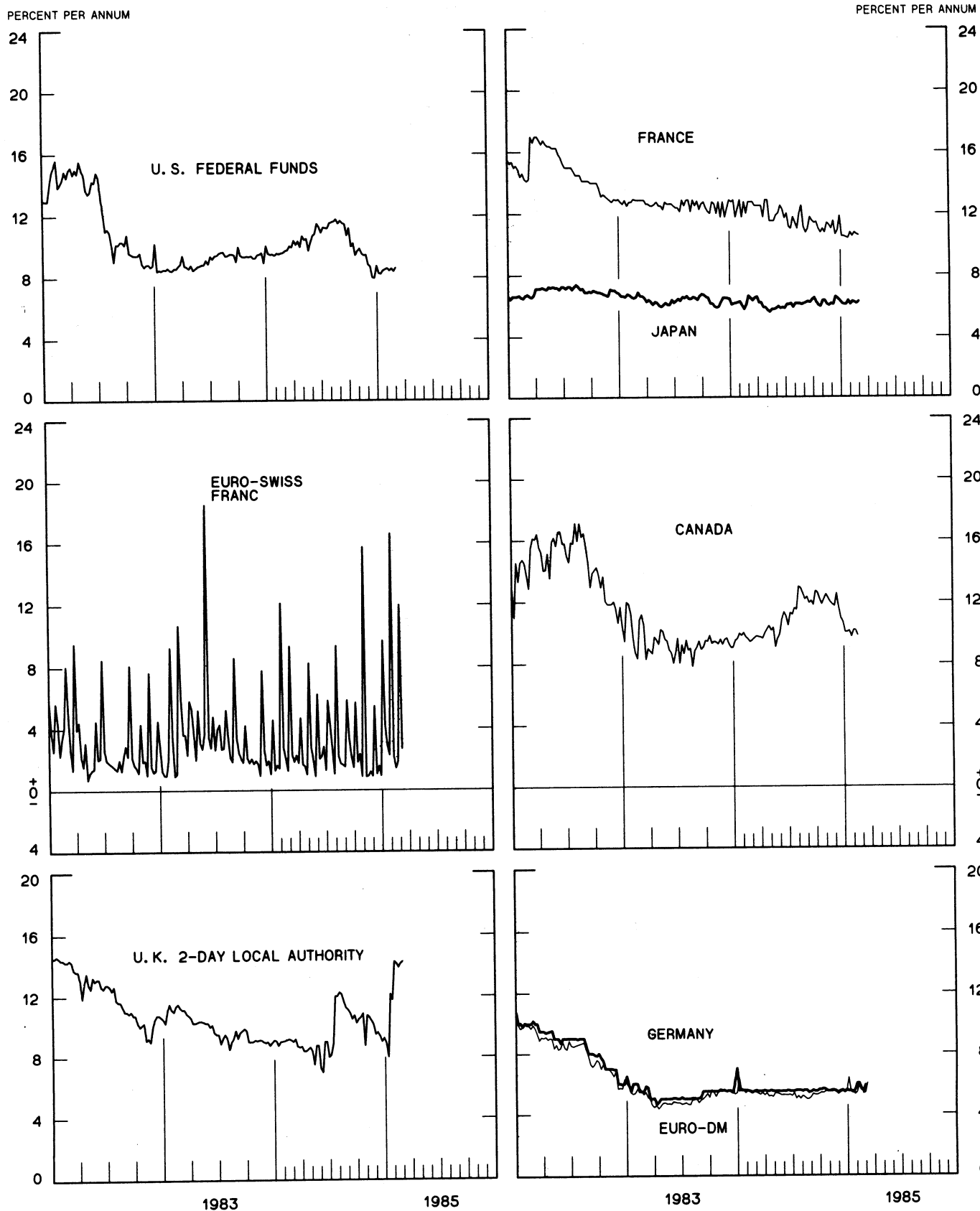


CHART 5
3-MONTH INTEREST RATES
 WEEKLY SERIES

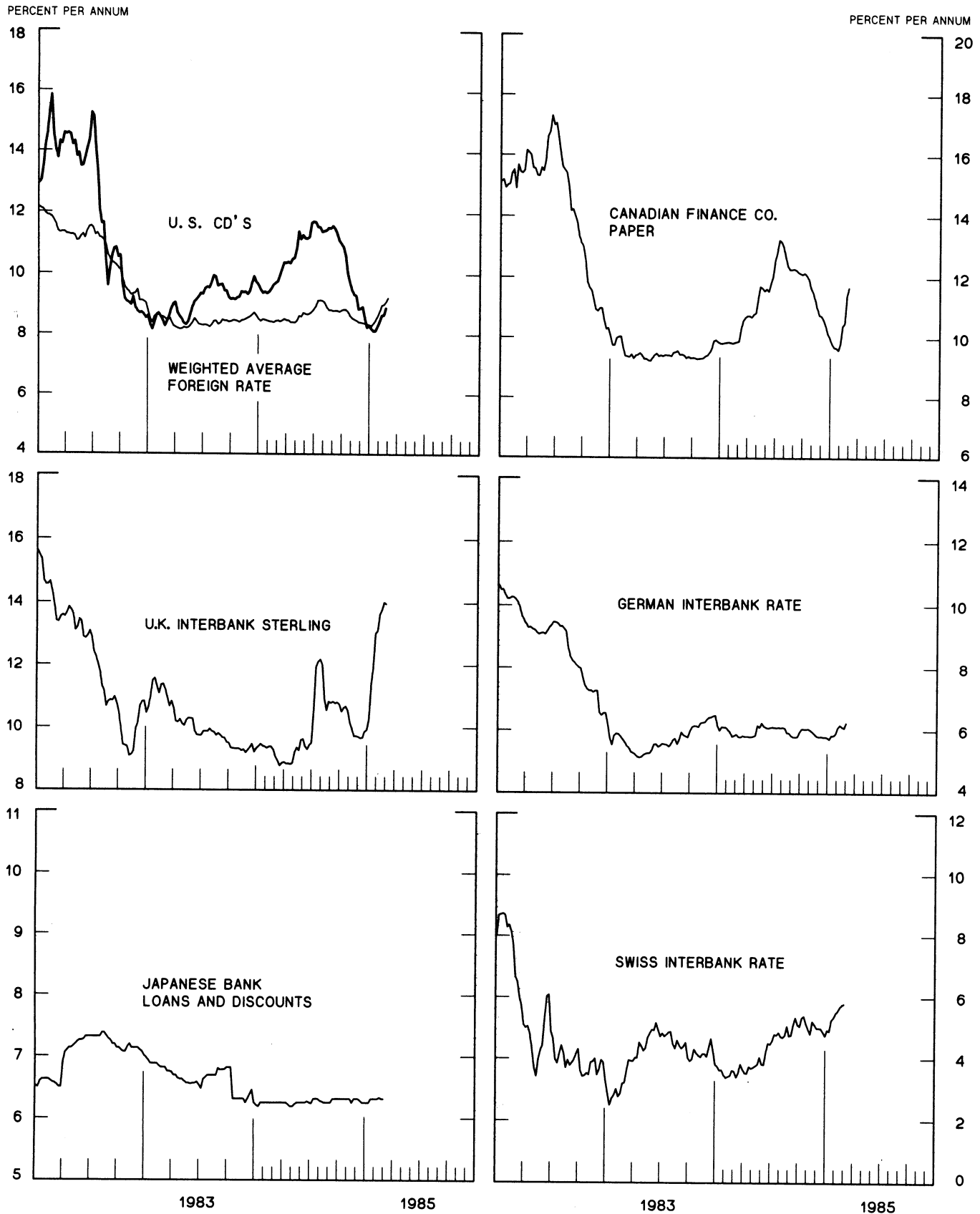


CHART 6
EURO-DOLLAR DEPOSIT RATES LONDON
 AVERAGES FOR WEEK ENDING WEDNESDAY

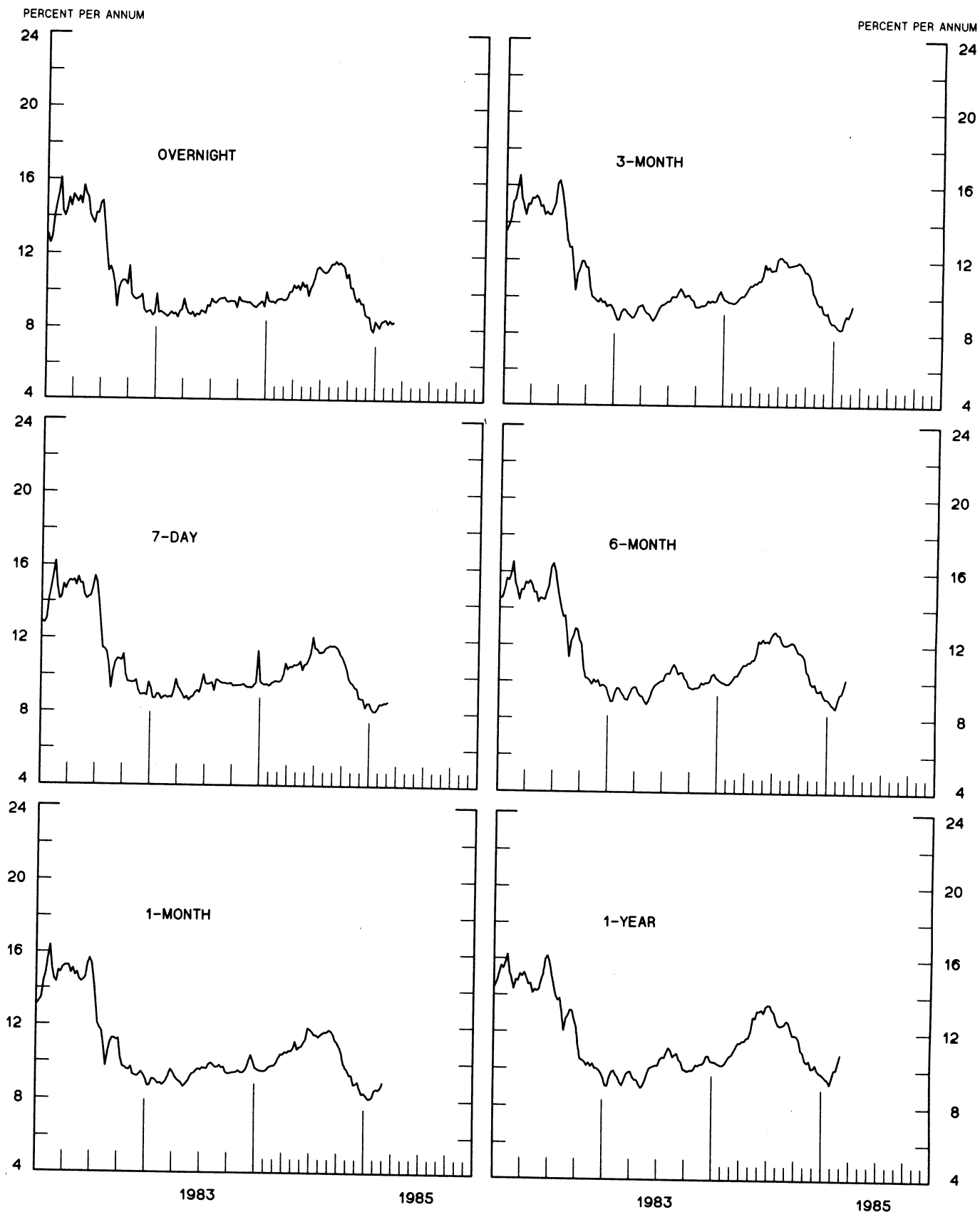


CHART 7

SELECTED EURO-DOLLAR AND U. S. MONEY MARKET RATES

DIFFERENTIAL: PLUS(+), FAVORS BORROWING IN U. S.
AVERAGES FOR WEEK ENDING WEDNESDAY

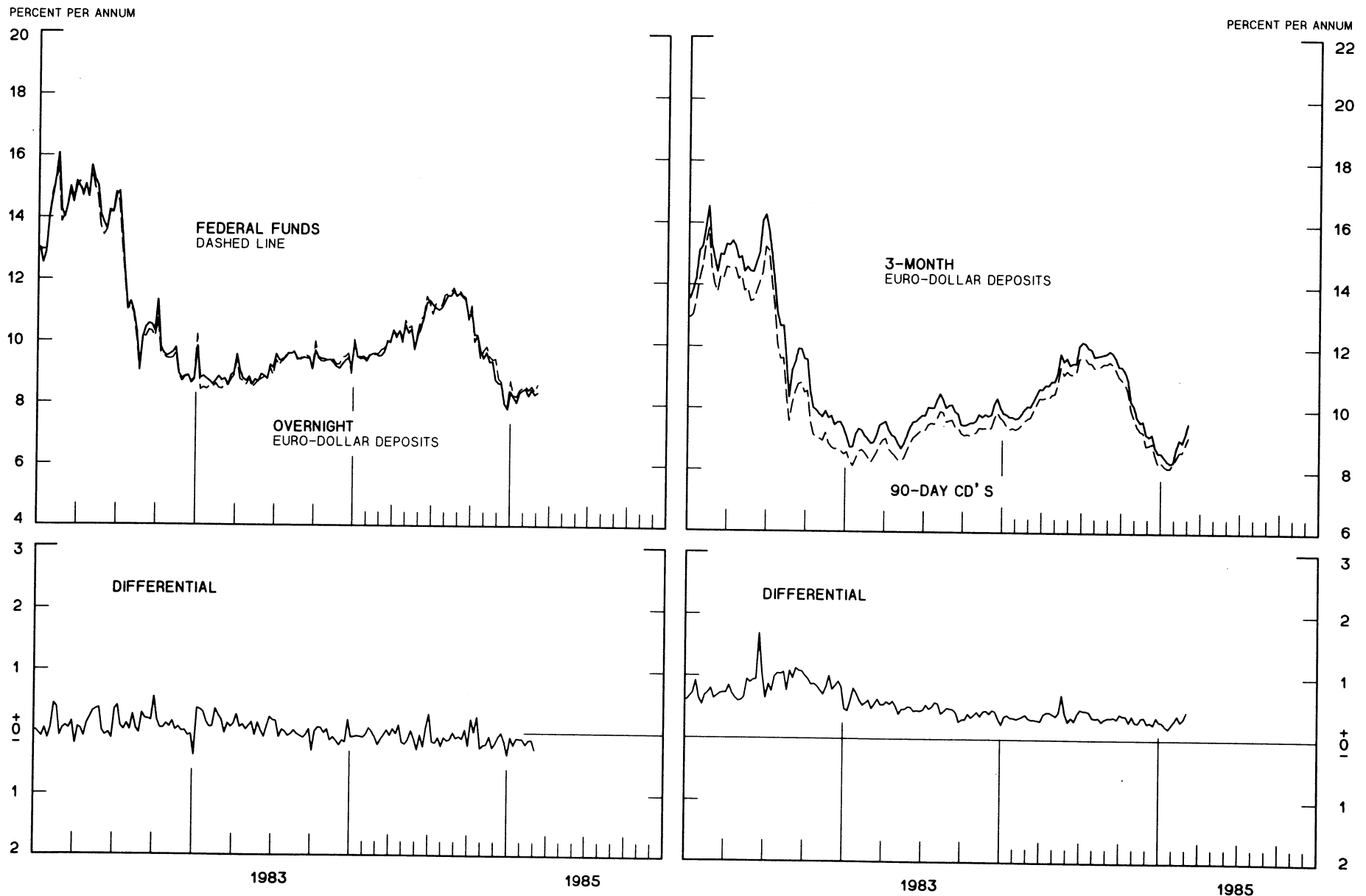
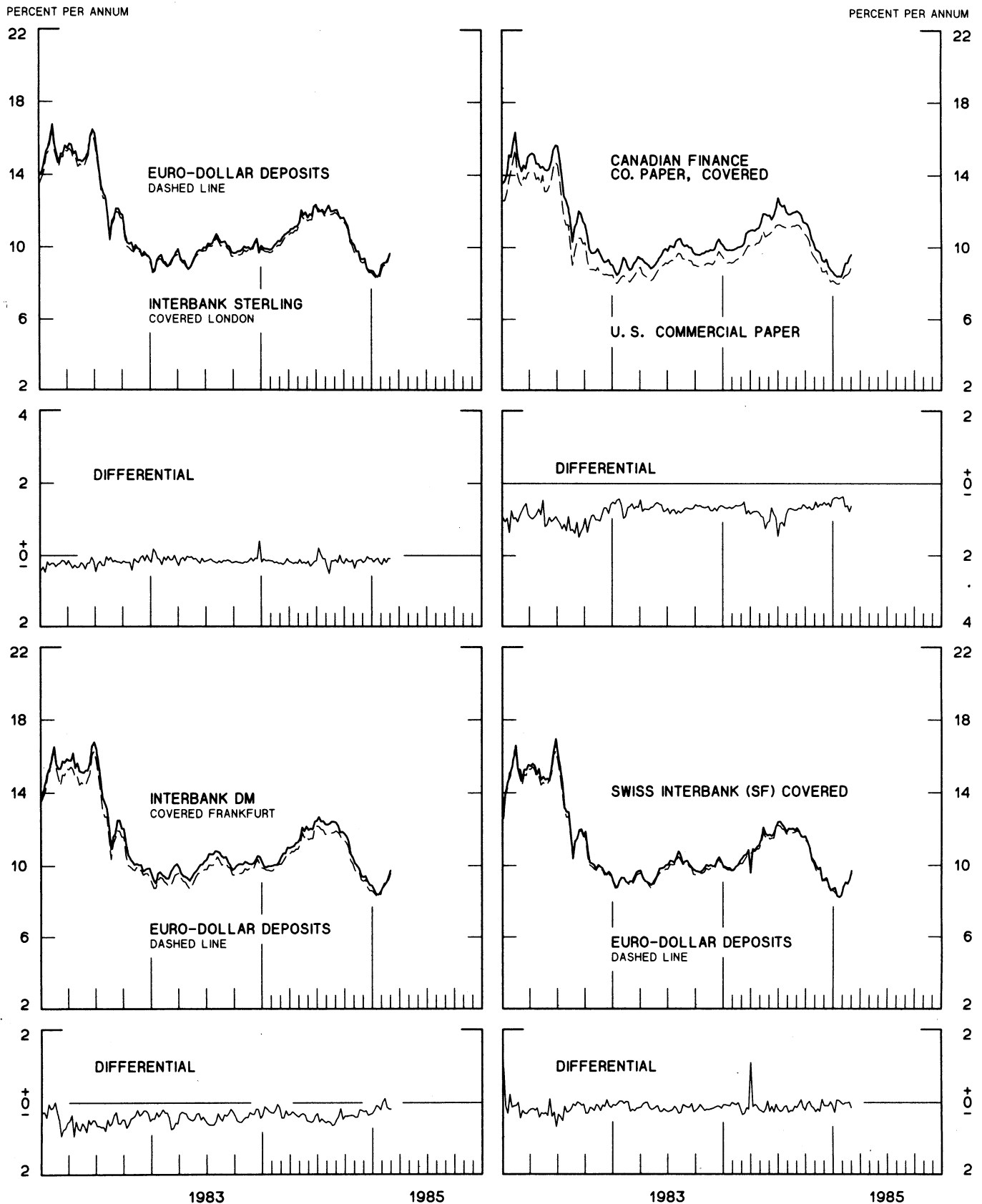


CHART 8

INTEREST ARBITRAGE: 3-MONTH FUNDS

DIFFERENTIAL: PLUS(+), INDICATES FAVOR DOLLAR ASSETS
AVERAGES FOR WEEK ENDING WEDNESDAY



1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

CHART 9
LONG-TERM GOVERNMENT BOND YIELDS
 WEEKLY SERIES

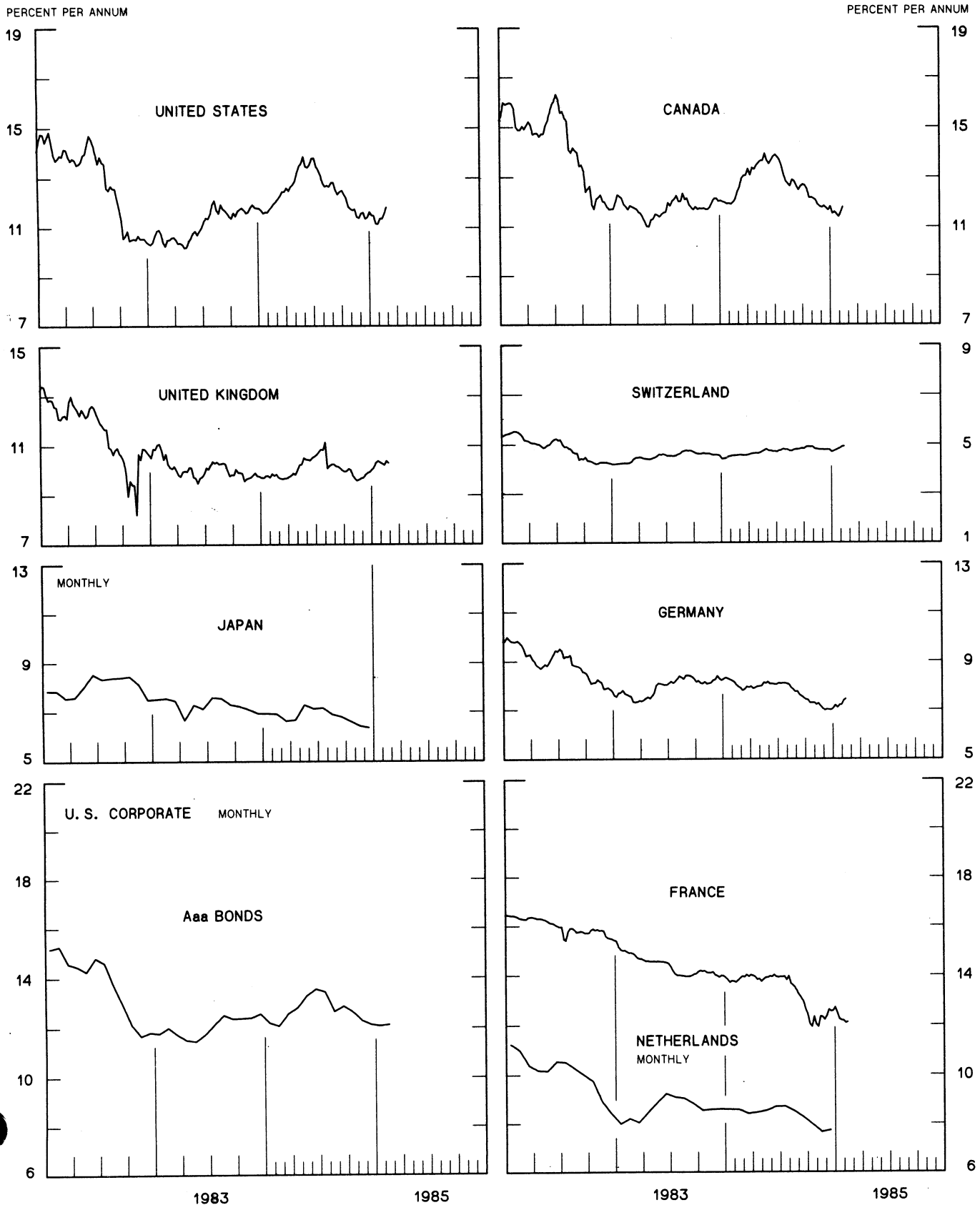
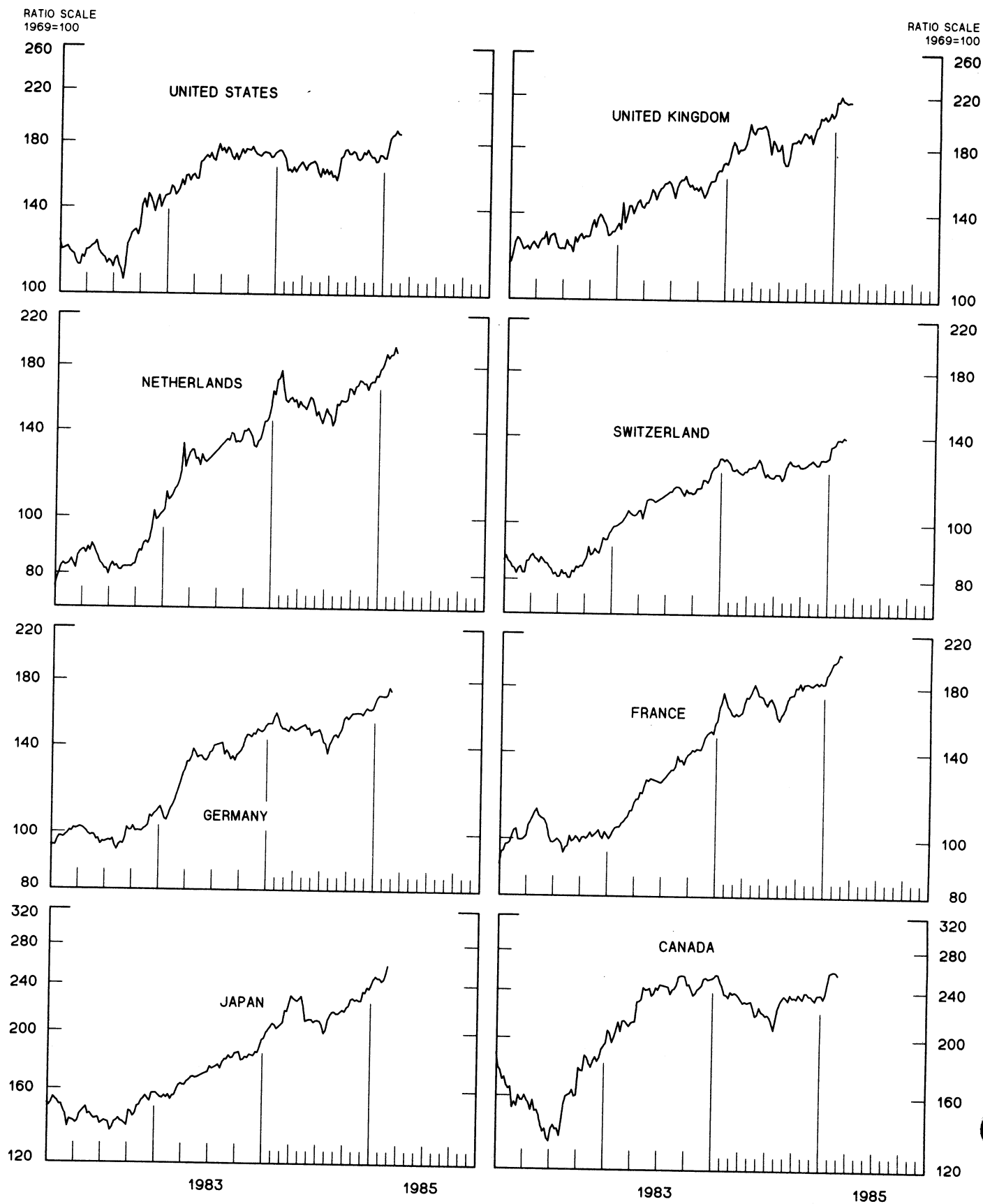


CHART 10
INDUSTRIAL STOCK INDICES
WEEKLY SERIES



SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 1. SPOT EXCHANGE RATES AND INDICES

WEEKLY AVERAGES, NOON BUYING RATES (U.S. CENTS)

GERMAN MARK	MARCH 6	29.60
JAPANESE YEN	MARCH 6	0.38400
DUTCH GUILDER	MARCH 6	26.17
U.K. POUND	MARCH 6	106.90
CANADIAN DOLLAR	MARCH 6	71.78
FRENCH FRANC	MARCH 6	9.69
SWISS FRANC	MARCH 6	34.64
BELGIAN FRANC	MARCH 6	1.47196
ITALIAN LIRA	MARCH 6	0.04760
SWEDISH KRONA	MARCH 6	10.45

INDICES, MARCH 1973 BASE RATES = 100

GERMAN MARK	MARCH 6	83.28
JAPANESE YEN	MARCH 6	100.54
DUTCH GUILDER	MARCH 6	75.12
U.K. POUND	MARCH 6	43.24
CANADIAN DOLLAR	MARCH 6	71.54
FRENCH FRANC	MARCH 6	43.66
SWISS FRANC	MARCH 6	111.45
BELGIAN FRANC	MARCH 6	58.00
ITALIAN LIRA	MARCH 6	27.04

WEIGHTED AVERAGE EXCHANGE VALUE INDICES, MAR 1973 = 100
(G-10 COUNTRIES PLUS SWITZERLAND)

U.S. DOLLAR	MARCH 6	161.82
GERMAN MARK	MARCH 6	126.40
JAPANESE YEN	MARCH 6	153.76
DUTCH GUILDER	MARCH 6	110.42
U.K. POUND	MARCH 6	60.21
CANADIAN DOLLAR	MARCH 6	104.84
FRENCH FRANC	MARCH 6	60.56
SWISS FRANC	MARCH 6	165.08
BELGIAN FRANC	MARCH 6	83.98
ITALIAN LIRA	MARCH 6	36.79
SWEDISH KRONA	MARCH 6	66.67

CHART 2. 3-MONTH FORWARD EXCHANGE RATES, PREMIUM OR DISCOUNT

CANADIAN DOLLAR	MARCH 6	-2.02
U.K. POUND	MARCH 6	-4.15
GERMAN MARK	MARCH 6	3.43
FRENCH FRANC	MARCH 6	-1.65
SWISS FRANC	MARCH 6	3.86
DUTCH GUILDER	MARCH 6	2.60
JAPANESE YEN	MARCH 6	3.50
ITALIAN LIRA	MARCH 6	-5.34

SERIES NAME

LAST VALUE PLOT
DATE VALUE

CHART 3. GOLD PRICE IN LONDON, AFTERNOON FIXING

U.S. DOLLARS PER FINE OUNCE

MARCH 6 287.79

CHART 4. CALL MONEY RATES

U.S. FEDERAL FUNDS
OVERNIGHT EURO-DOLLAR DEPOSITS
U.K.
CANADA
GERMANY
EURO-DM
JAPAN
FRANCE
NETHERLANDS
EURO-SWISS FRANC

MARCH 6 8.63
MARCH 6 8.36
MARCH 1 14.25
FEB. 15 9.77
MARCH 1 5.90
MARCH 8 6.02
MARCH 1 6.25
MARCH 1 10.56
JAN. 1 10.30
MARCH 8 2.65

CHART 5. 3-MONTH INTEREST RATES

U.S. 90-DAY CD'S, SECONDARY MARKET
GERMAN INTERBANK LOAN
JAPANESE BANK LOANS & DISCOUNTS
CANADIAN FINANCE PAPER
INTERBANK STERLING
SWISS INTERBANK LOAN
WEIGHTED AVERAGE FOREIGN INTEREST RATE
(G-10 COUNTRIES PLUS SWITZERLAND)

MARCH 6 9.12
MARCH 6 6.26
MARCH 6 6.31
MARCH 6 11.70
MARCH 6 13.96
MARCH 6 5.80
MARCH 6 9.22

CHART 6. EURO-DOLLAR DEPOSIT RATES: LONDON

OVERNIGHT
7-DAY
1-MONTH
3-MONTH
6-MONTH
1-YEAR

MARCH 6 8.36
MARCH 6 8.61
MARCH 6 8.97
MARCH 6 9.58
MARCH 6 10.18
MARCH 6 10.88

CHART 7. SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES

OVERNIGHT EURO-DOLLAR DEPOSITS
U.S. FEDERAL FUNDS
DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS

MARCH 6 8.36
MARCH 6 8.63
MARCH 6 -0.27

3-MONTH EURO-DOLLAR DEPOSIT RATE
U.S. 90-DAY CD'S, SECONDARY MARKET
DIFFERENTIAL

MARCH 6 9.58
MARCH 6 9.12
MARCH 6 0.46

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 8. INTEREST ARBITRAGE, 3-MONTH FUNDS

EURO-DOLLAR DEPOSIT	MARCH 6	9.58
INTERBANK STERLING (LONDON), COVERED	MARCH 6	9.67
DIFFERENTIAL	MARCH 6	-0.09
U.S. COMMERCIAL PAPER	MARCH 6	8.99
CANADIAN FINANCE PAPER, COVERED	MARCH 6	9.62
DIFFERENTIAL	MARCH 6	-0.63
EURO-DOLLAR DEPOSIT	MARCH 6	9.58
INTERBANK DM (FRANKFURT), COVERED	MARCH 6	9.74
DIFFERENTIAL	MARCH 6	-0.17
EURO-DOLLAR DEPOSIT	MARCH 6	9.58
SWISS INTERBANK, COVERED	MARCH 6	9.72
DIFFERENTIAL	MARCH 6	-0.15

CHART 9. LONG TERM GOVERNMENT BOND YIELDS

UNITED STATES	MARCH 1	11.83
GERMANY	FEB. 15	7.42
JAPAN (MONTHLY)	DEC.	6.36
SWITZERLAND	FEB. 15	4.91
CANADA	FEB. 15	11.79
FRANCE	FEB. 15	12.11
NETHERLANDS (MONTHLY)	DEC.	7.72
UNITED KINGDOM	MARCH 1	10.30

U. S. CORPORATE

AAA BONDS	FEB.	12.13
EURO-DOLLAR BONDS	NOV.	10.29

CHART 10. STOCK INDICES

UNITED STATES	FEB. 27	186.61
UNITED KINGDOM	FEB. 27	215.50
CANADA	FEB. 27	256.06
GERMANY	FEB. 27	173.22
SWITZERLAND	FEB. 27	139.41
NETHERLANDS	FEB. 27	190.13
FRANCE	FEB. 27	203.76
JAPAN	FEB. 27	258.96

FEDERAL RESERVE statistical release



H.10 (512)

MARCH 8, 1985

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING MARCH 8, 1985

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		MAR. 4	MAR. 5	MAR. 6	MAR. 7	MAR. 8
*AUSTRALIA	DOLLAR	70.35	69.15	68.12	69.07	69.00
AUSTRIA	SCHILLING	23.682	24.085	23.965	23.870	24.065
BELGIUM	FRANC	67.870	69.040	68.000	68.320	68.610
BRAZIL	CRUZEIRO	3951.00	4017.00	4017.00	4017.00	4017.00
CANADA	DOLLAR	1.3950	1.3982	1.4005	1.3980	1.4004
CHINA, P. R.	YUAN	2.8559	2.8644	2.8816	2.8671	2.8758
DENMARK	KRONE	12.0750	12.2800	12.0850	12.1425	12.1600
FINLAND	MARKKA	6.9975	7.0950	7.0050	7.0475	7.0800
FRANCE	FRANC	10.3175	10.4850	10.3400	10.3850	10.4200
GERMANY	D. MARK	3.3755	3.4320	3.3850	3.3970	3.4150
GREECE	DRACHMA	141.300	142.300	143.500	143.250	143.800
HONG KONG	DOLLAR	7.8040	7.8040	7.8050	7.8025	7.8020
INDIA	RUPEE	13.0800	13.1500	13.1600	13.0600	13.1600
*IRELAND	POUND	92.15	90.68	91.85	91.70	91.75
ISRAEL	SHEKEL	NA	NA	NA	NA	NA
ITALY	LIRA	2098.00	2130.00	2098.00	2121.00	2130.00
JAPAN	YEN	260.10	261.00	261.20	261.00	261.63
MALAYSIA	RINGGIT	2.6000	2.5980	2.6010	2.6010	2.6010
MEXICO	PESO	239.7500	239.0000	245.0000	244.5000	244.0000
NETHERLANDS	GUILDER	3.8235	3.8850	3.8300	3.8460	3.8555
*NEW ZEALAND	DOLLAR	43.350	45.100	46.650	45.000	45.000
NORWAY	KRONE	9.6475	9.8125	9.6875	9.7450	9.7600
PHILIPPINES	PESO	NA	NA	NA	NA	NA
PORTUGAL	ESCUDO	186.000	187.500	187.500	188.000	188.500
SINGAPORE	DOLLAR	2.2750	2.2790	2.2815	2.2765	2.2770
*SOUTH AFRICA	RAND	48.25	48.55	49.10	49.20	48.55
SOUTH KOREA	WON	847.00	847.60	849.60	849.60	849.70
SPAIN	PESETA	186.300	188.600	189.750	188.400	188.200
SRI LANKA	RUPEE	26.732	26.732	26.732	26.783	26.783
SWEDEN	KRONA	9.5375	9.7150	9.6000	9.6500	9.6500
SWITZERLAND	FRANC	2.8930	2.9245	2.8980	2.9010	2.9030
TAIWAN	DOLLAR	39.400	39.420	39.440	39.440	NA
THAILAND	BAHT	28.180	28.250	28.380	28.320	28.380
*UNITED KINGDOM	POUND	106.77	105.45	107.20	106.74	106.40
VENEZUELA	BOLIVAR	NA	NA	NA	NA	NA
MEMO:						
*UNITED STATES	DOLLAR	161.77	163.83	162.08	162.64	163.18

*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-11 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS