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OF CHICAGO

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FEDERAL RESERVE  
BANK OF CHICAGO

# Selected Interest & Exchange Rates

## Weekly Series of Charts

November 19, 1984

Prepared by the  
FINANCIAL MARKETS  
SECTION

DIVISION OF  
INTERNATIONAL FINANCE

BOARD OF GOVERNORS  
FEDERAL RESERVE SYSTEM  
Washington, D.C. 20551

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H.10 RELEASE

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8. INTEREST ARBITRAGE: 3-MONTH FUNDS
9. LONG-TERM GOVERNMENT BOND YIELDS
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## SUBSCRIPTION RATES:

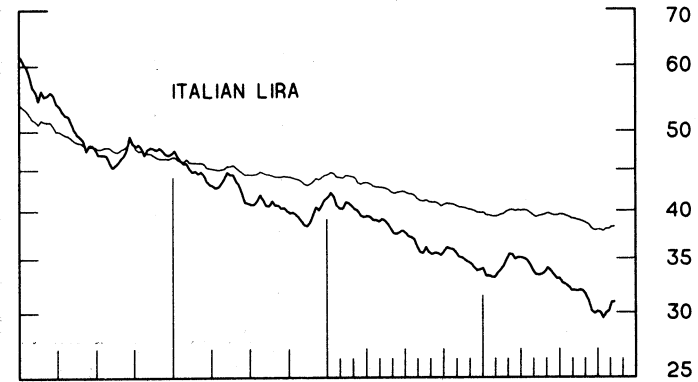
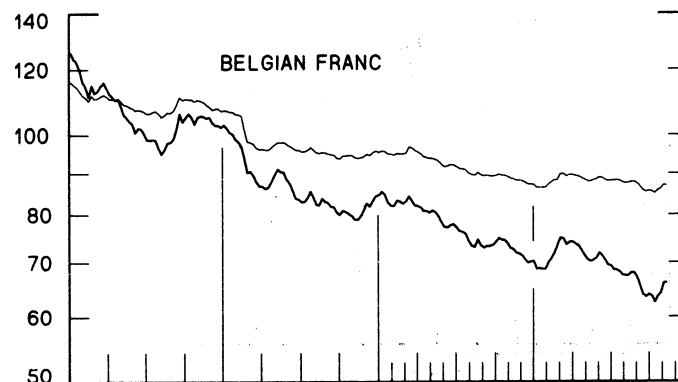
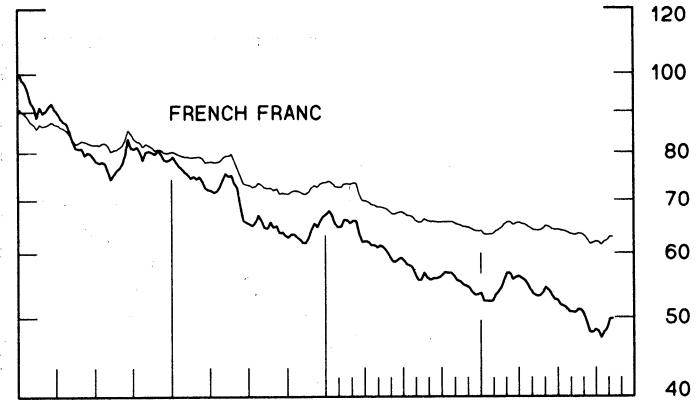
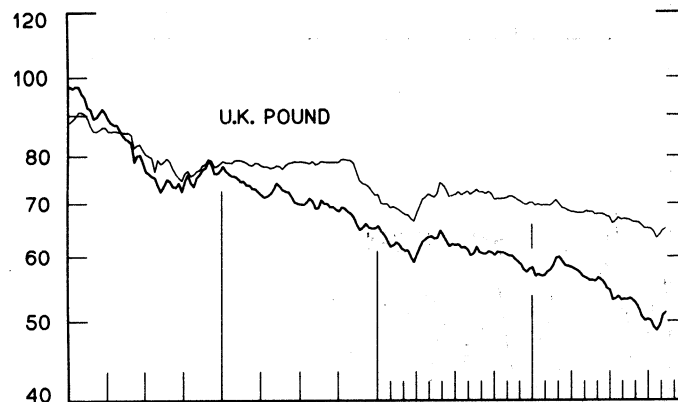
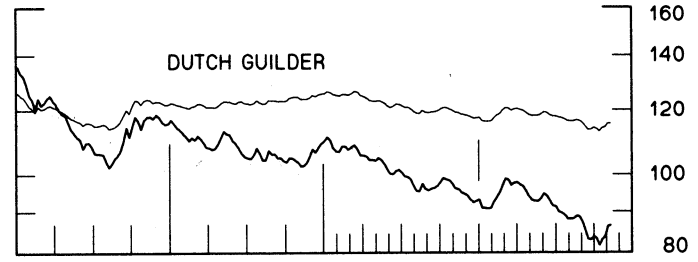
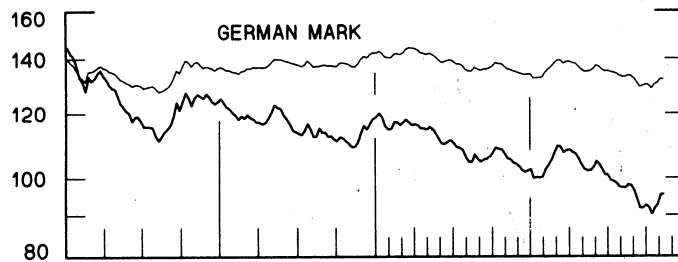
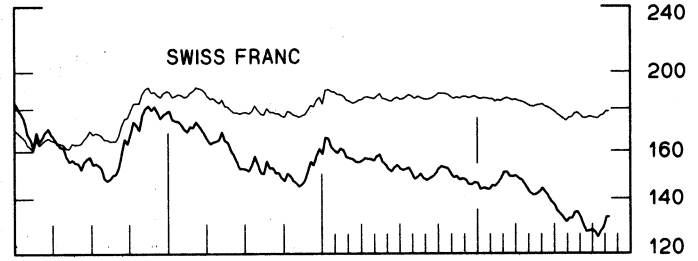
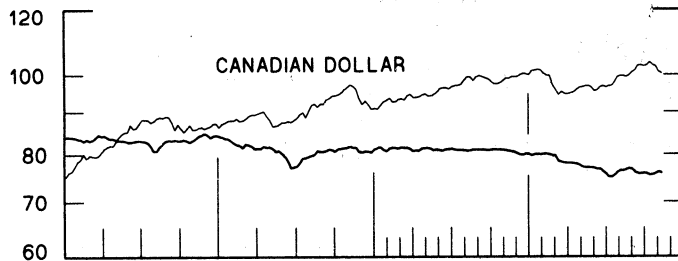
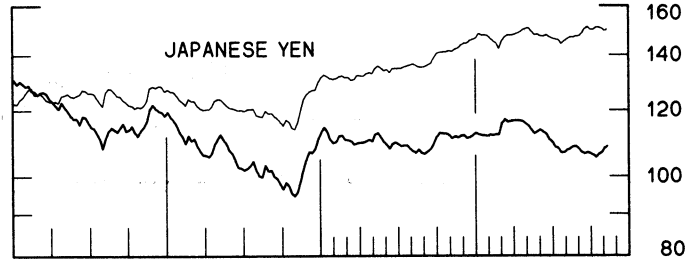
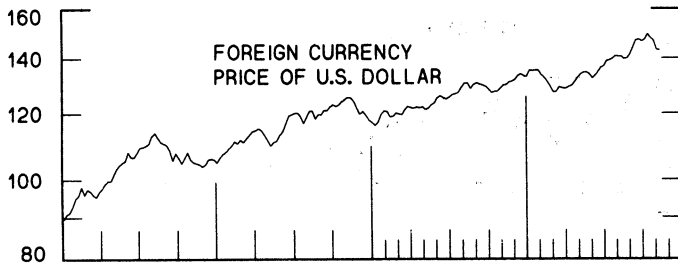
Weekly \$15.00 per year or \$.40 each in the United States, its possessions, Canada, and Mexico; 10 or more of the same issue to one address, \$13.50 per year or \$.35 each. Elsewhere, \$20.00 per year or \$.50 each. Address requests to Publications Services, Division of Administrative Services, and make payment remittance payable to the order of the Board of Governors of the Federal Reserve System in a form collectible at par in U.S. Currency.

# SPOT EXCHANGE INDICES

DOLLAR PRICES OF FOREIGN CURRENCIES AND WEIGHTED AVERAGE VALUES (THIN LINE)  
AVERAGES FOR WEEK ENDING WEDNESDAY

RATIO SCALE  
MARCH 1973=100

RATIO SCALE  
MARCH 1973=100



1982

1984

1982

1984

CHART 2  
**3-MONTH FORWARD EXCHANGE RATES**

PREMIUM (+) OR (-)  
 AVERAGES FOR WEEK ENDING WEDNESDAY

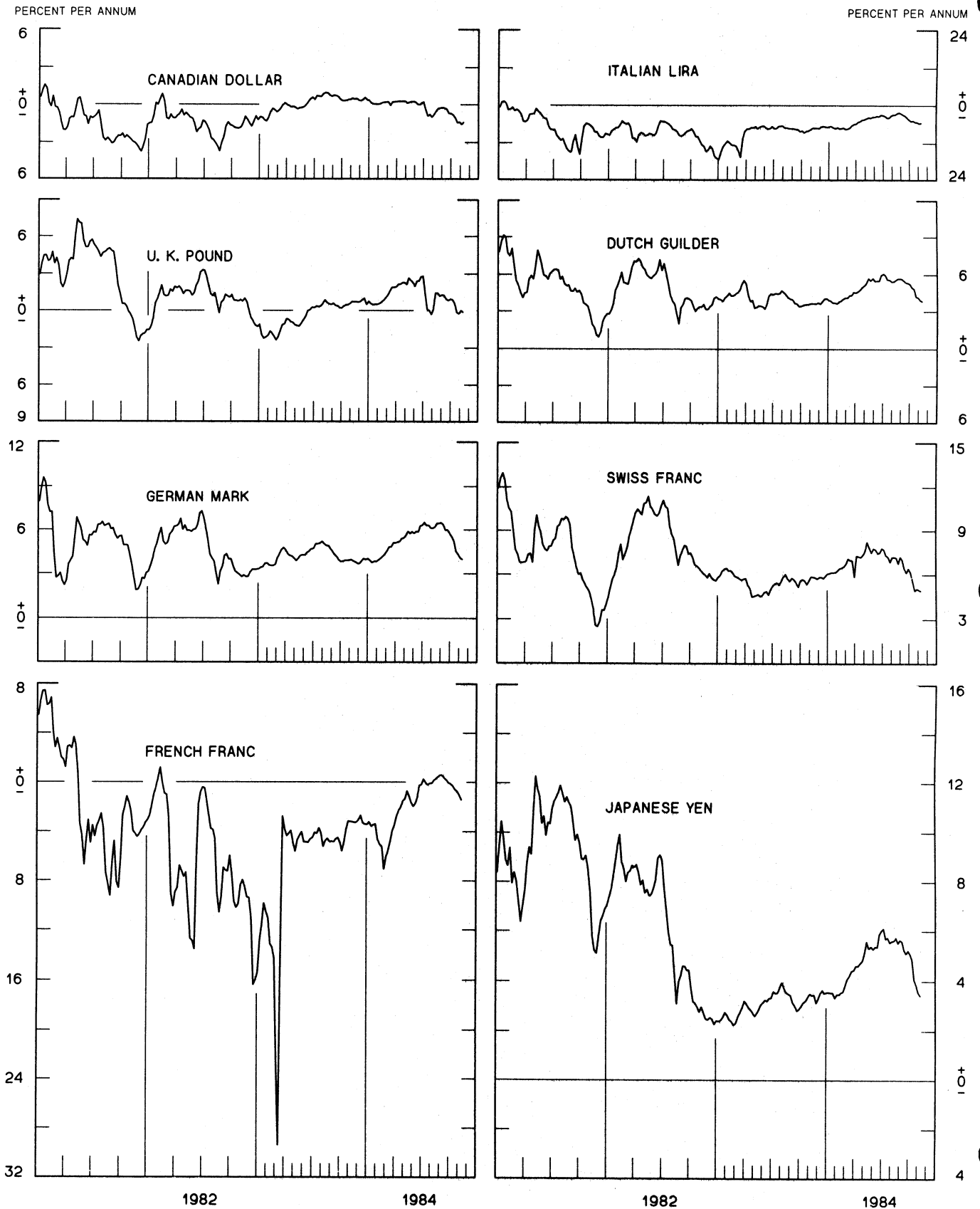


CHART 3  
PRICE OF GOLD IN LONDON  
AVERAGES FOR WEEK ENDING WEDNESDAY

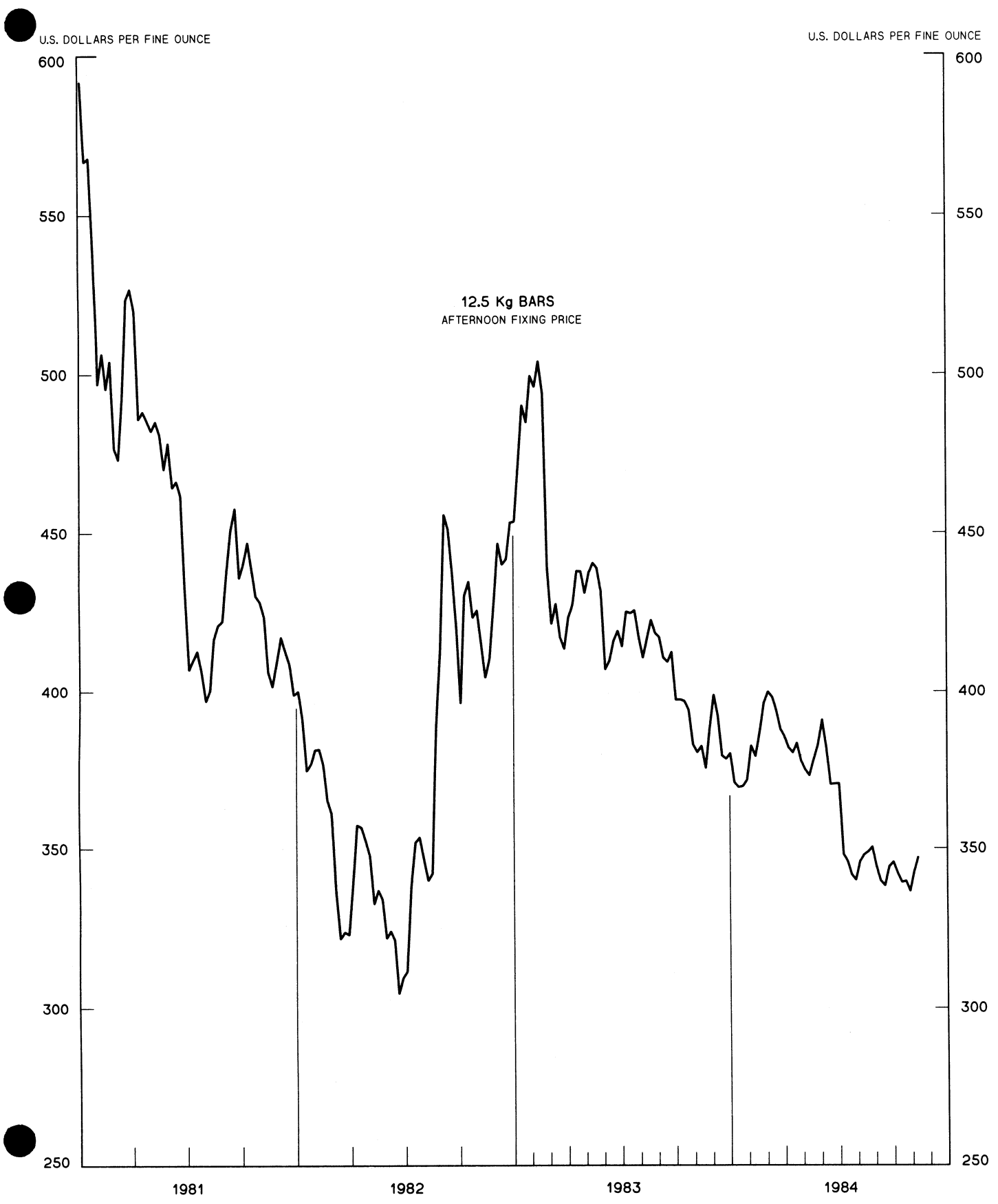
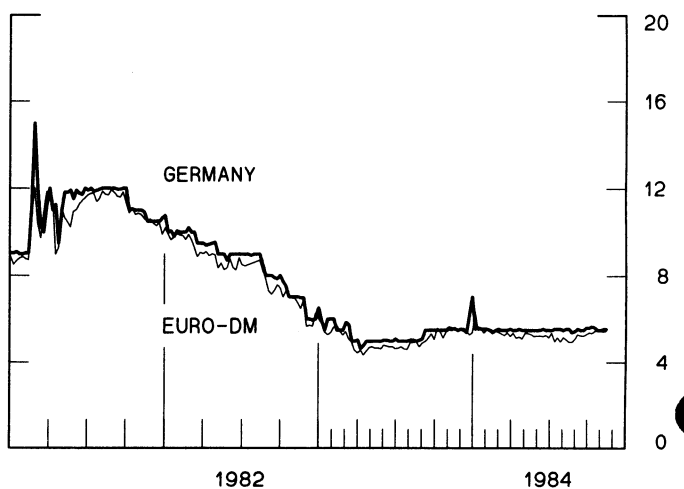
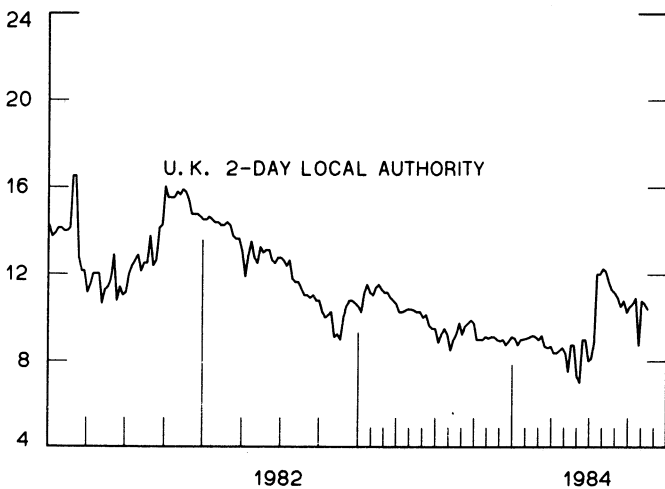
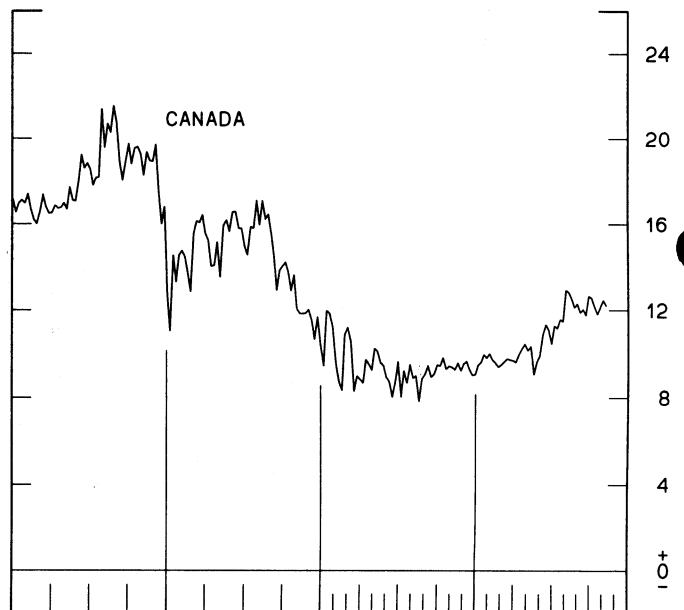
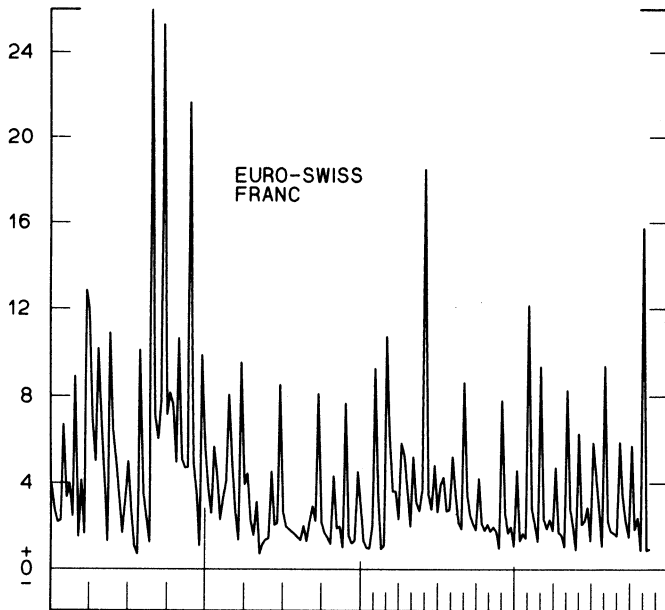
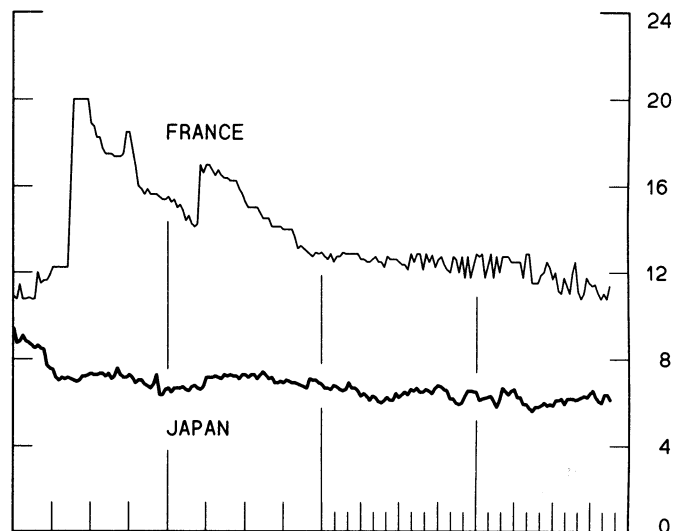
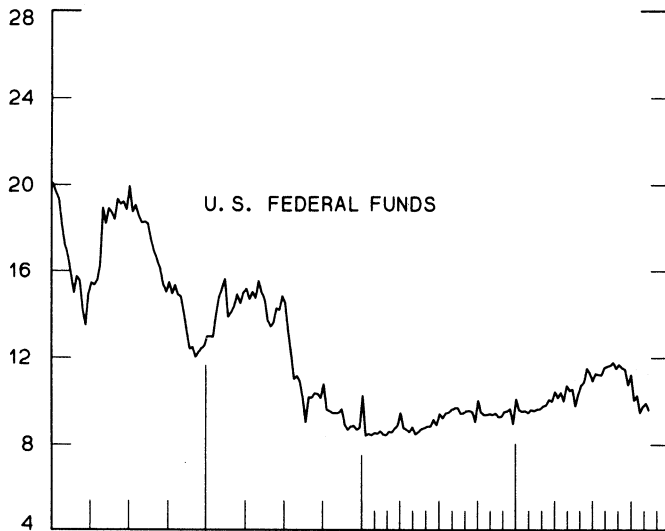


CHART 4  
**CALL MONEY RATES**  
 WEEKLY SERIES

PERCENT PER ANNUM

PERCENT PER ANNUM



1982

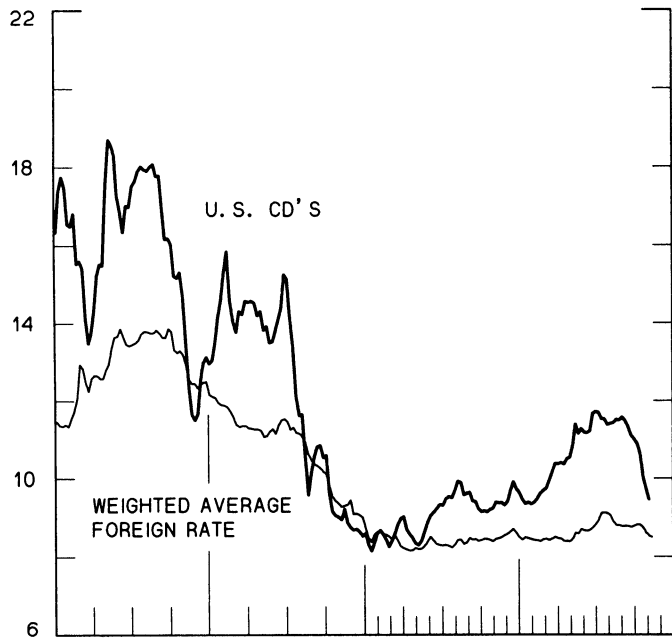
1984

1982

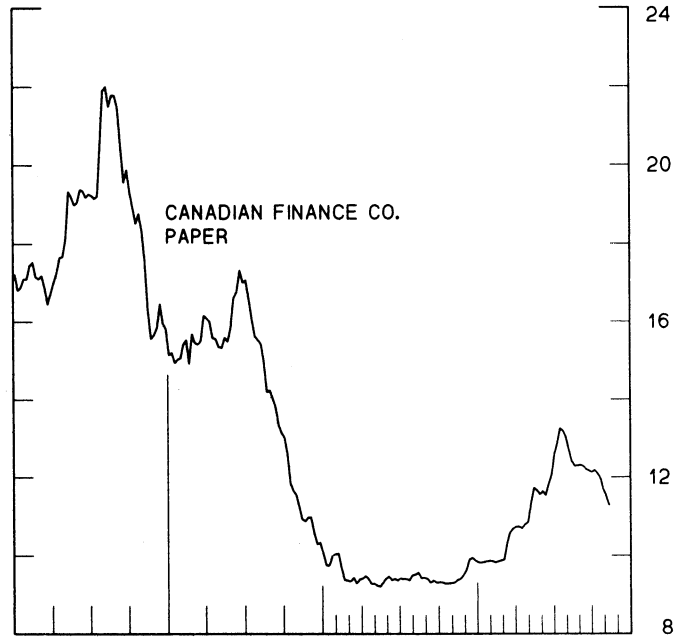
1984

CHART 5  
3-MONTH INTEREST RATES  
WEEKLY SERIES

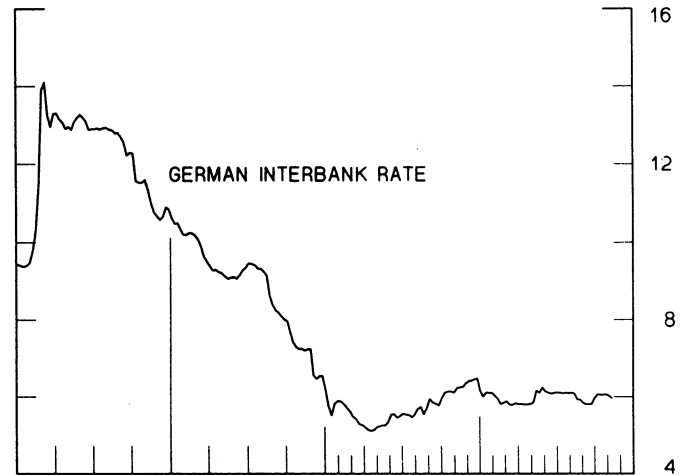
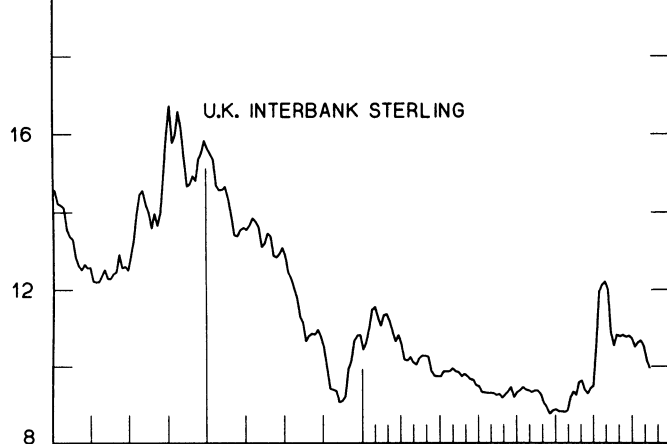
PERCENT PER ANNUM



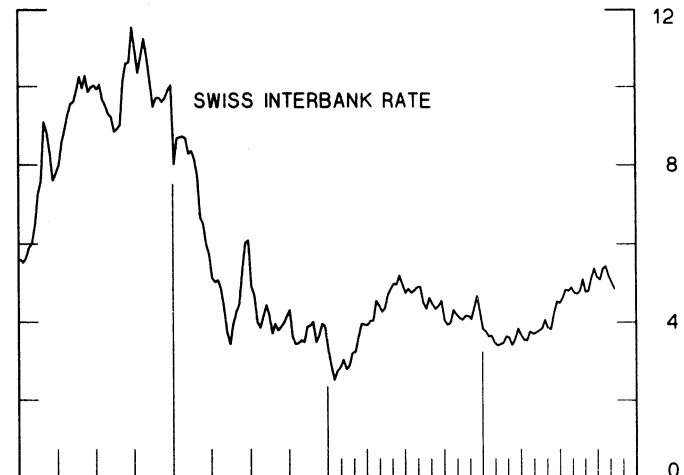
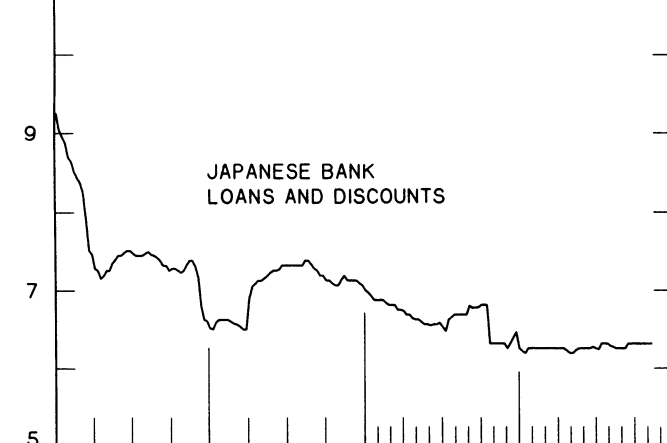
PERCENT PER ANNUM



20



11



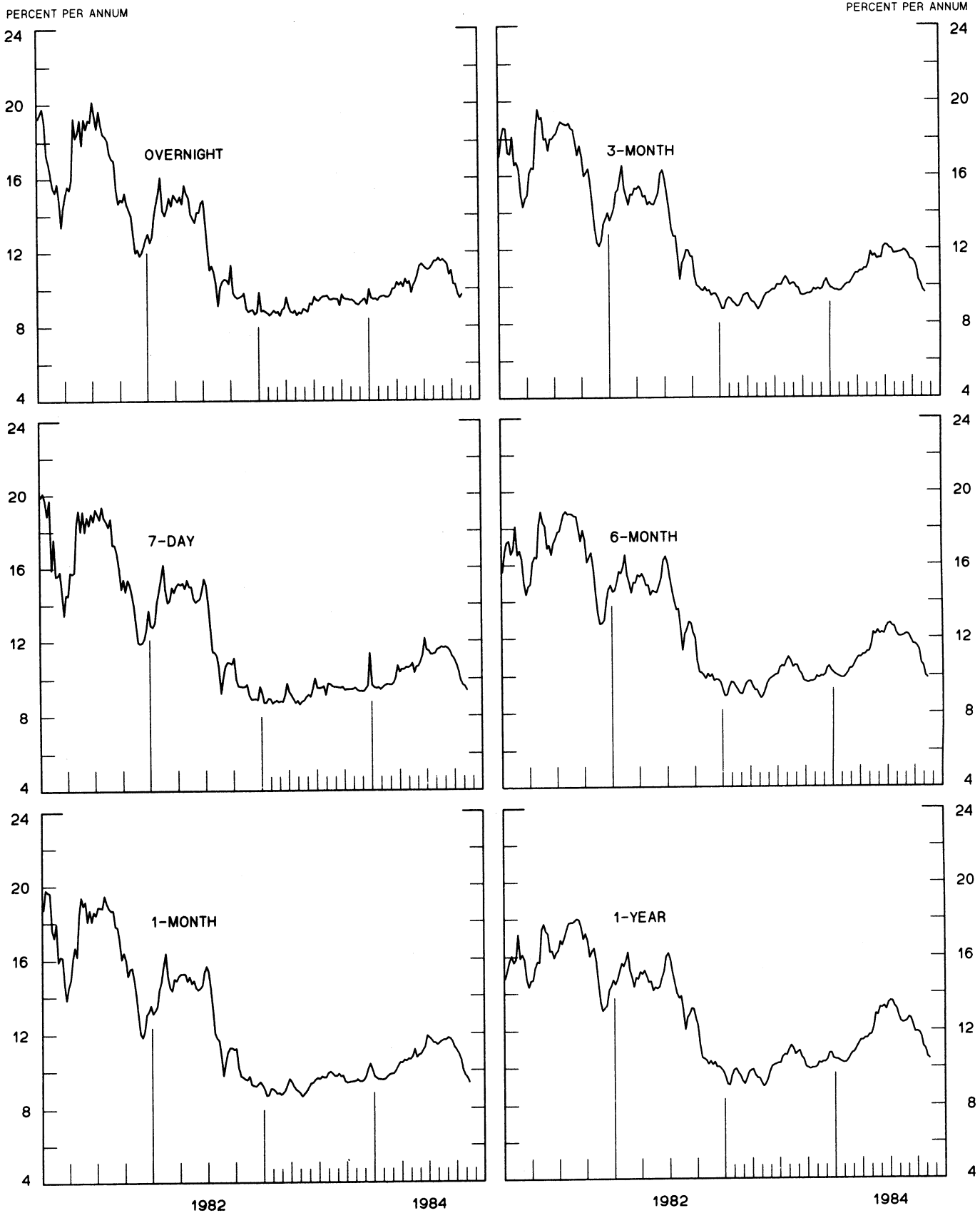
1982

1984

1982

1984

CHART 6  
EURO-DOLLAR DEPOSIT RATES LONDON  
AVERAGES FOR WEEK ENDING WEDNESDAY

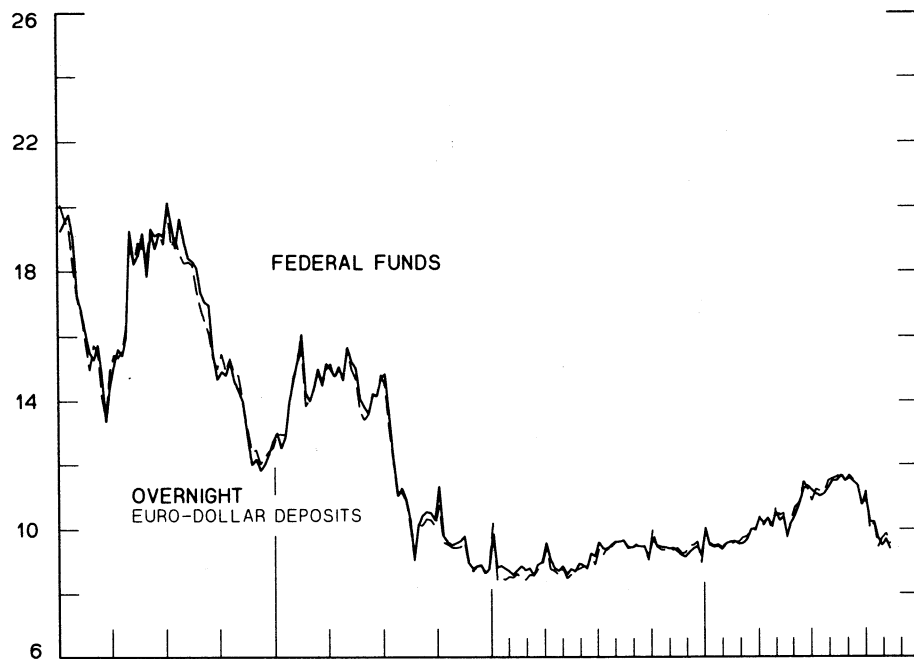




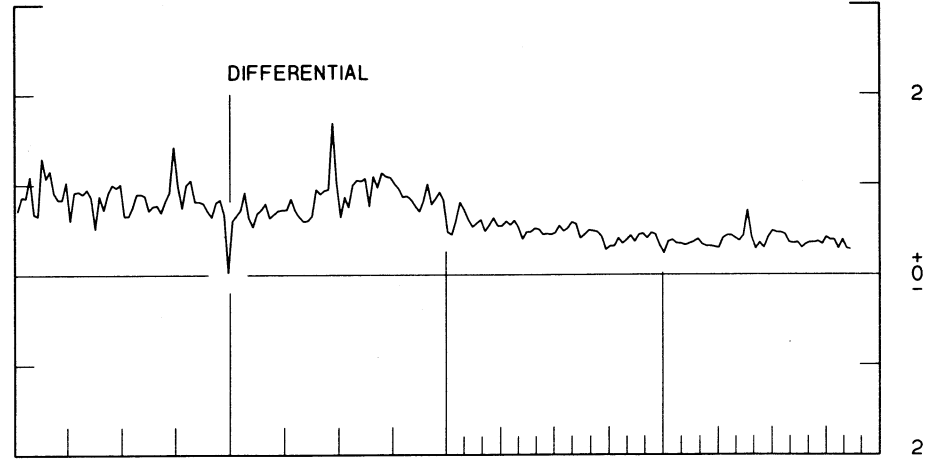
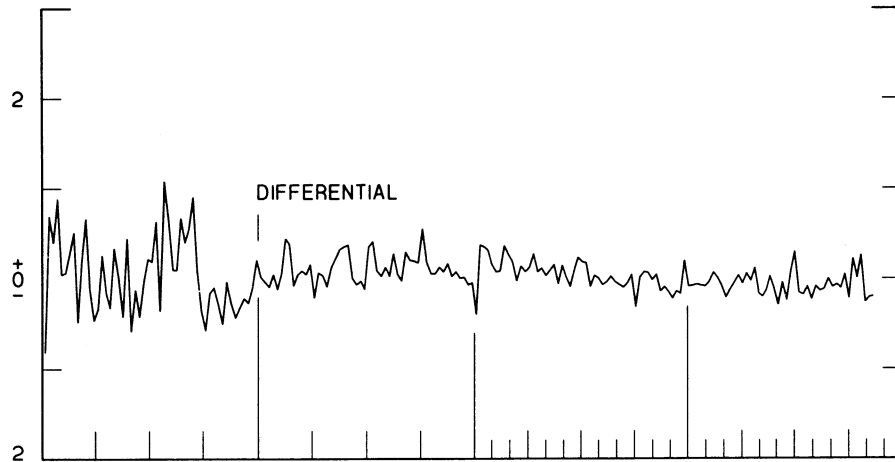
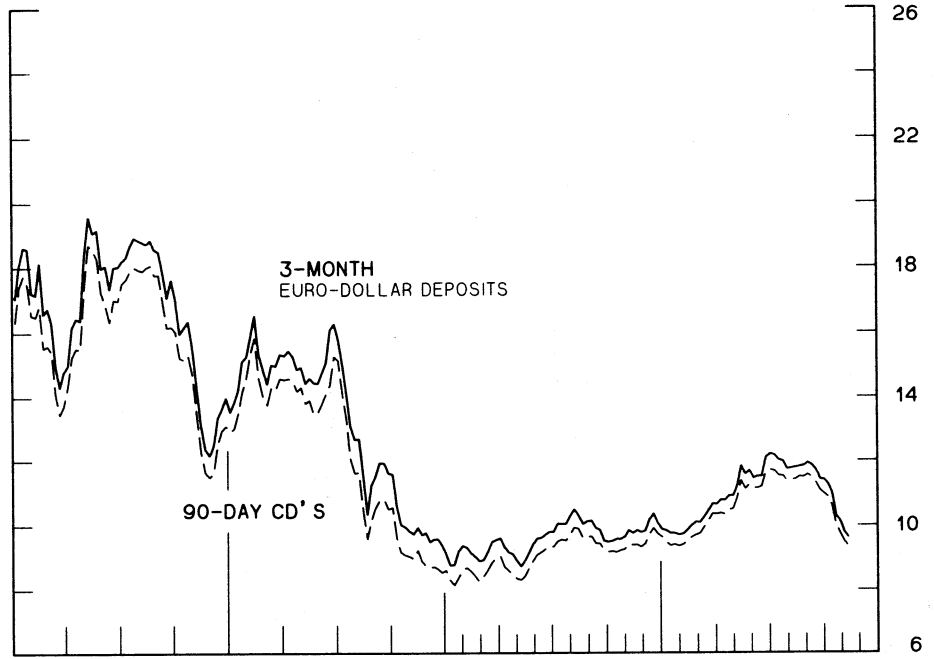
# SELECTED EURO-DOLLAR AND U. S. MONEY MARKET RATES

DIFFERENTIAL: PLUS(+), FAVORS BORROWING IN U. S.  
AVERAGES FOR WEEK ENDING WEDNESDAY

PERCENT PER ANNUM



PERCENT PER ANNUM



1982

1984

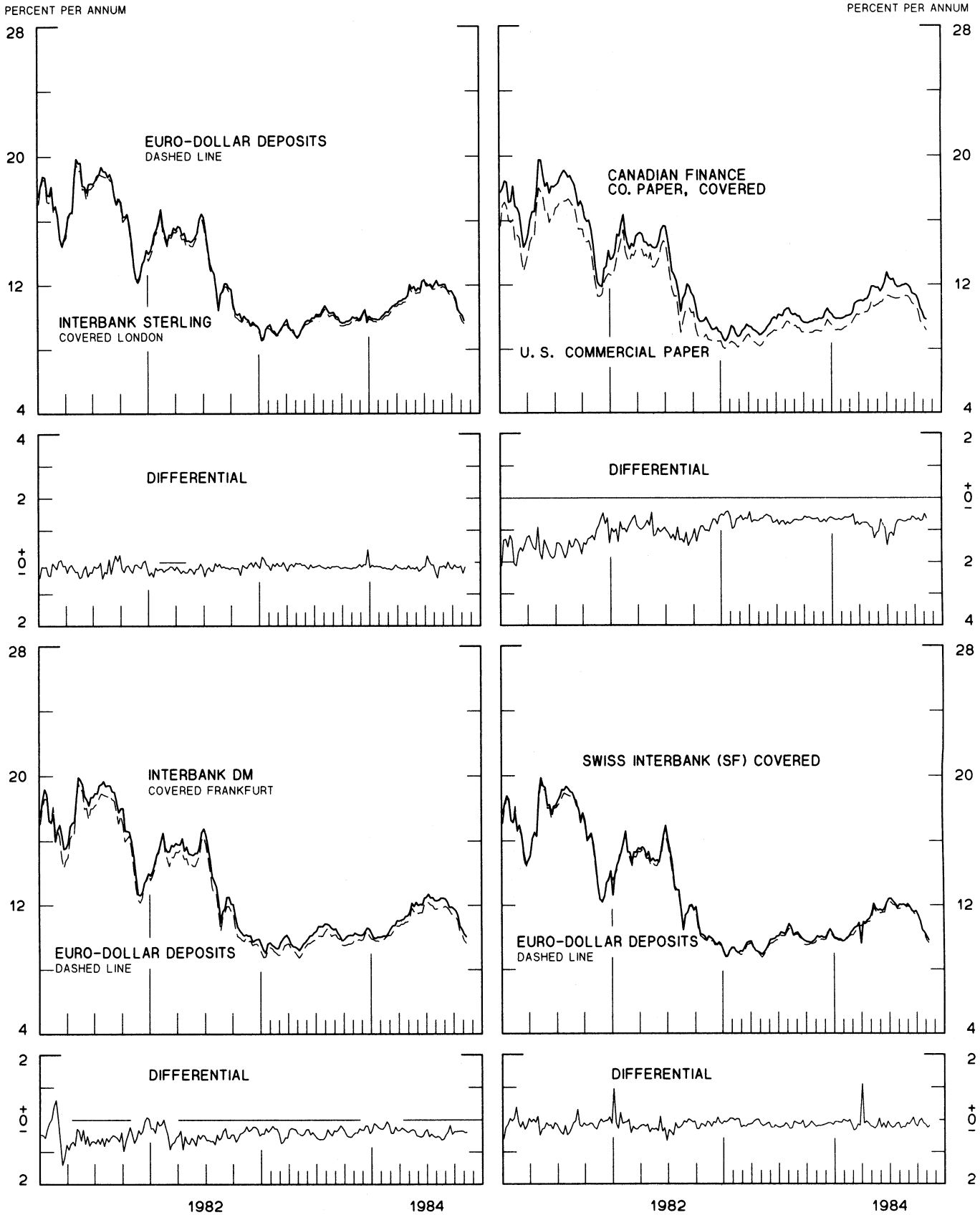
1982

1984

1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

# INTEREST ARBITRAGE: 3-MONTH FUNDS

DIFFERENTIAL: PLUS(+), INDICATES FAVOR DOLLAR ASSETS  
AVERAGES FOR WEEK ENDING WEDNESDAY



1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

CHART 9  
**LONG-TERM GOVERNMENT BOND YIELDS**  
 WEEKLY SERIES

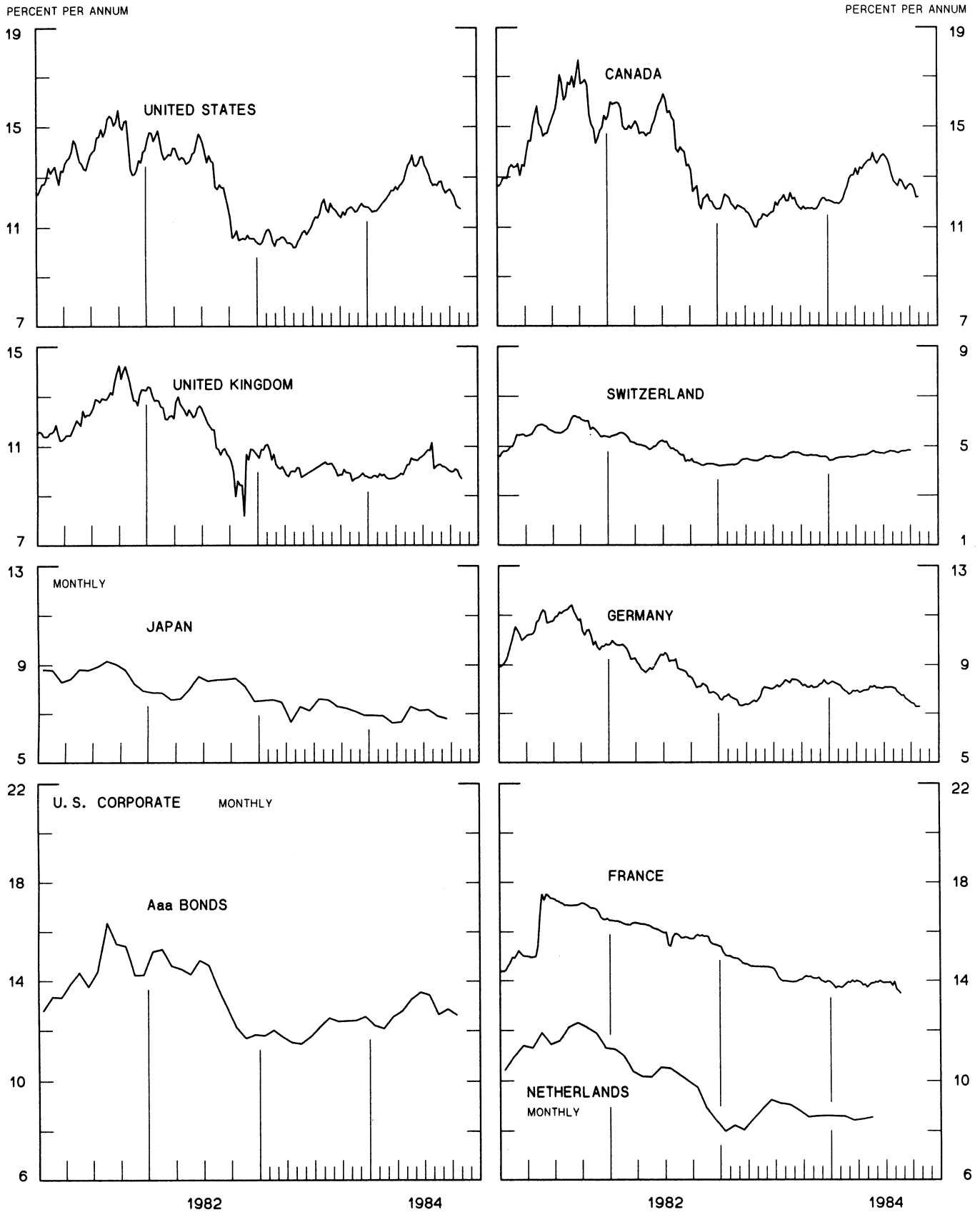
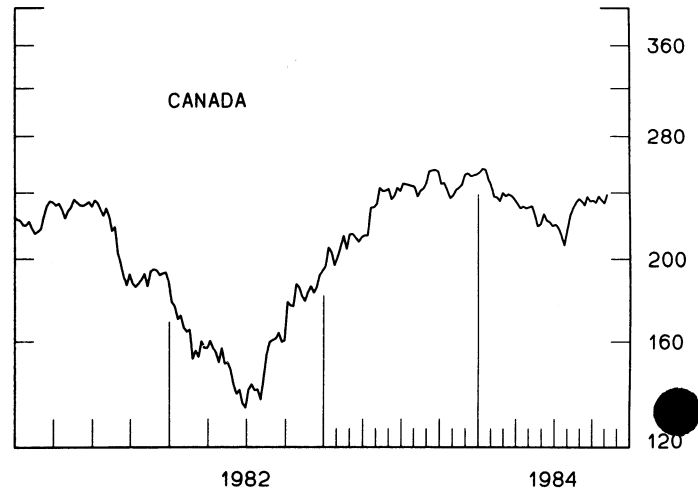
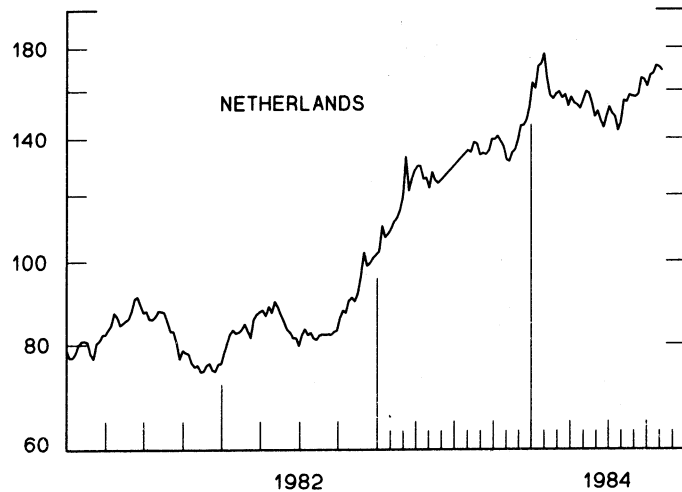
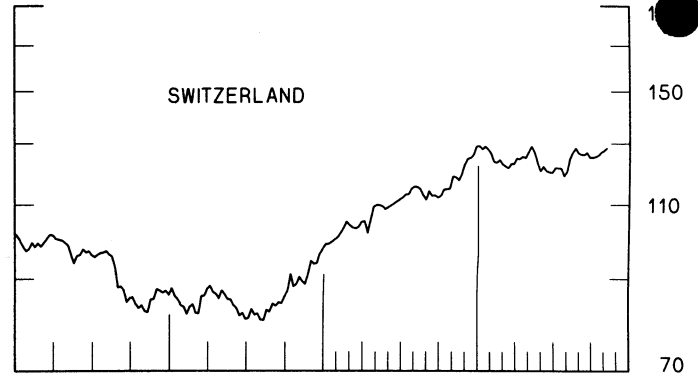
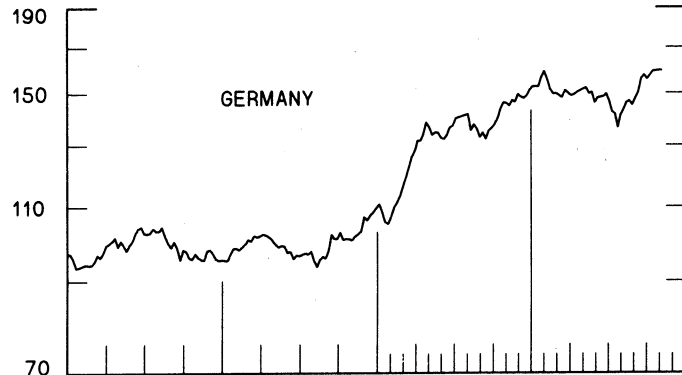
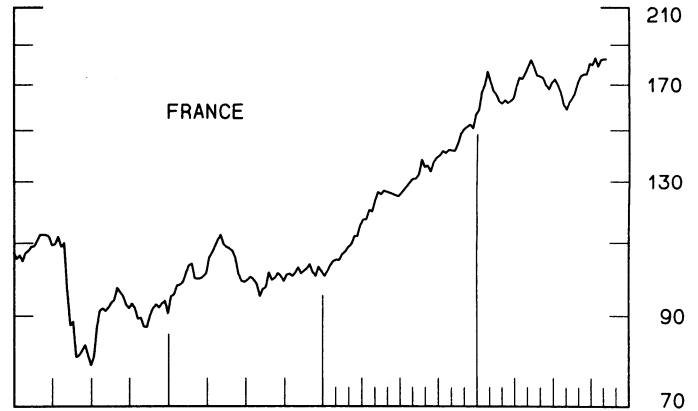
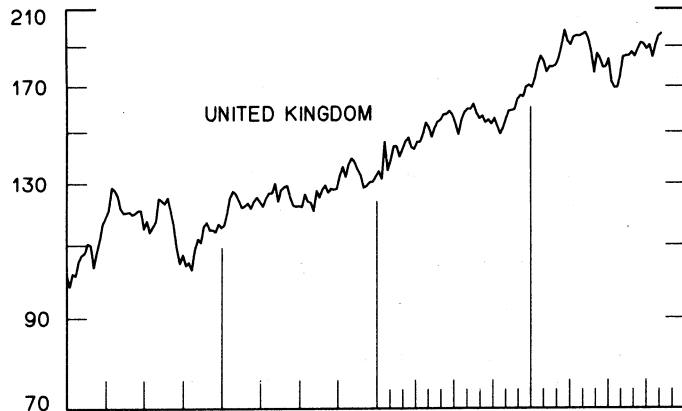
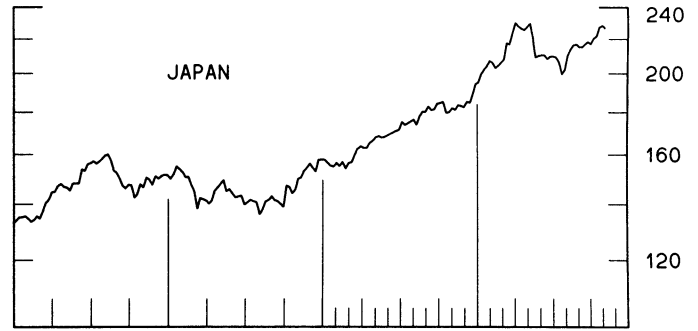
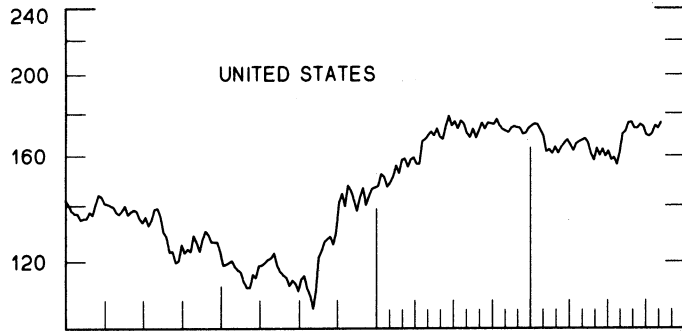


CHART 10  
INDUSTRIAL STOCK INDICES  
WEEKLY SERIES

RATIO SCALE  
1969=100

RATIO SCALE  
1969=100



1982

1984

1982

1984

SERIES NAME

LAST VALUE PLOTTED  
DATE VALUE

CHART 1. SPOT EXCHANGE RATES AND INDICES

WEEKLY AVERAGES, NOON BUYING RATES (U.S. CENTS)

GERMAN MARK	NOV. 14	33.89
JAPANESE YEN	NOV. 14	0.41458
DUTCH GUILDER	NOV. 14	30.07
U.K. POUND	NOV. 14	126.55
CANADIAN DOLLAR	NOV. 14	76.01
FRENCH FRANC	NOV. 14	11.04
SWISS FRANC	NOV. 14	41.22
BELGIAN FRANC	NOV. 14	1.67675
ITALIAN LIRA	NOV. 14	0.05441
SWEDISH KRONA	NOV. 14	11.78

INDICES, MARCH 1973 BASE RATES = 100

GERMAN MARK	NOV. 14	95.33
JAPANESE YEN	NOV. 14	108.55
DUTCH GUILDER	NOV. 14	86.32
U.K. POUND	NOV. 14	51.19
CANADIAN DOLLAR	NOV. 14	75.76
FRENCH FRANC	NOV. 14	49.75
SWISS FRANC	NOV. 14	132.60
BELGIAN FRANC	NOV. 14	66.07
ITALIAN LIRA	NOV. 14	30.91

WEIGHTED AVERAGE EXCHANGE VALUE INDICES, MAR 1973 = 100  
(G-10 COUNTRIES PLUS SWITZERLAND)

U.S. DOLLAR	NOV. 14	142.93
GERMAN MARK	NOV. 14	132.19
JAPANESE YEN	NOV. 14	150.18
DUTCH GUILDER	NOV. 14	115.41
U.K. POUND	NOV. 14	65.12
CANADIAN DOLLAR	NOV. 14	100.38
FRENCH FRANC	NOV. 14	62.82
SWISS FRANC	NOV. 14	178.52
BELGIAN FRANC	NOV. 14	86.91
ITALIAN LIRA	NOV. 14	38.24
SWEDISH KRONA	NOV. 14	68.26

CHART 2. 3-MONTH FORWARD EXCHANGE RATES, PREMIUM OR DISCOUNT

CANADIAN DOLLAR	NOV. 14	-1.42
U.K. POUND	NOV. 14	-0.17
GERMAN MARK	NOV. 14	3.96
FRENCH FRANC	NOV. 14	-1.47
SWISS FRANC	NOV. 14	4.90
DUTCH GUILDER	NOV. 14	3.80
JAPANESE YEN	NOV. 14	3.41
ITALIAN LIRA	NOV. 14	-5.59

SERIES NAME	LAST VALUE PICTED DATE	VALUE
CHART 3. GOLD PRICE IN LONDON, AFTERNOON FIXING		
U.S. DOLLARS PER FINE OUNCE	NOV. 14	347.18
CHART 4. CALL MONEY RATES		
U.S. FEDERAL FUNDS	NOV. 14	9.55
OVERNIGHT EURO-DOLLAR DEPOSITS	NOV. 14	9.36
U.K.	NOV. 16	10.38
CANADA	NOV. 16	11.96
GERMANY	NOV. 16	5.55
EURO-DM	NOV. 16	5.50
JAPAN	NOV. 16	6.06
FRANCE	NOV. 16	11.38
NETHERLANDS	JAN. 1	10.30
EURO-SWISS FRANC	NOV. 16	0.90
CHART 5. 3-MONTH INTEREST RATES		
U.S. 90-DAY CD'S, SECONDARY MARKET	NOV. 14	9.32
GERMAN INTERBANK LOAN	NOV. 14	5.96
JAPANESE BANK LOANS & DISCOUNTS	NOV. 14	6.71
CANADIAN FINANCE PAPER	NOV. 14	11.21
INTERBANK STERLING	NOV. 14	9.94
SWISS INTERBANK LOAN	NOV. 14	4.81
WEIGHTED AVERAGE FOREIGN INTEREST RATE (G-10 COUNTRIES PLUS SWITZERLAND)	NOV. 14	8.49
CHART 6. EURO-DOLLAR DEPOSIT RATES: LONDON		
OVERNIGHT	NOV. 14	9.36
7-DAY	NOV. 14	9.36
1-MONTH	NOV. 14	9.34
3-MONTH	NOV. 14	9.60
6-MONTH	NOV. 14	9.85
1-YEAR	NOV. 14	10.43
CHART 7. SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES		
OVERNIGHT EURO-DOLLAR DEPOSITS	NOV. 14	9.36
U.S. FEDERAL FUNDS	NOV. 14	9.55
DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS	NOV. 14	-0.19
3-MONTH EURO-DOLLAR DEPOSIT RATE	NOV. 14	9.60
U.S. 90-DAY CD'S, SECONDARY MARKET	NOV. 14	9.32
DIFFERENTIAL	NOV. 14	0.28

SERIES NAME

LAST VALUE PLOTTED  
DATE VALUE

CHART 8. INTEREST ARBITRAGE, 3-MONTH FUNDS

EURO-DOLLAR DEPOSIT	NOV. 14	9.60
INTERBANK STERLING (LONDON), COVERED	NOV. 14	9.76
DIFFERENTIAL	NOV. 14	-0.16
U.S. COMMERCIAL PAPER	NOV. 14	9.15
CANADIAN FINANCE PAPER, COVERED	NOV. 14	9.82
DIFFERENTIAL	NOV. 14	-0.67
EURO-DOLLAR DEPOSIT	NOV. 14	9.60
INTERBANK DM (FRANKFURT), COVERED	NOV. 14	9.98
DIFFERENTIAL	NOV. 14	-0.38
EURO-DOLLAR DEPOSIT	NOV. 14	9.60
SWISS INTERBANK, COVERED	NOV. 14	9.77
DIFFERENTIAL	NOV. 14	-0.17

CHART 9. LONG TERM GOVERNMENT BOND YIELDS

UNITED STATES	NOV. 9	11.71
GERMANY	NOV. 2	7.27
JAPAN (MONTHLY)	SEPT.	6.80
SWITZERLAND	NOV. 2	4.89
CANADA	NOV. 9	12.13
FRANCE	AUG. 24	13.49
NETHERLANDS (MONTHLY)	MAY	8.52
UNITED KINGDOM	NOV. 9	9.67

U.S. CORPORATE

AAA BONDS	CCT.	12.63
EURO-DOLLAR BONDS	NOV.	10.29

CHART 10. STOCK INDICES

UNITED STATES	NOV. 7	175.54
UNITED KINGDOM	NOV. 7	196.57
CANADA	NOV. 7	239.06
GERMANY	NOV. 7	159.26
SWITZERLAND	NOV. 7	128.25
NETHERLANDS	NOV. 7	168.63
FRANCE	NOV. 7	182.53
JAPAN	NOV. 7	226.44

# FEDERAL RESERVE statistical release



H.10 (512)

NOVEMBER 16, 1984

## FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING NOVEMBER 16, 1984

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		NOV. 12	NOV. 13	NOV. 14	NOV. 15	NOV. 16
*AUSTRALIA	DOLLAR		86.36	86.08	85.90	85.99
AUSTRIA	SCHILLING		20.678	20.875	20.845	20.872
BELGIUM	FRANC		59.490	59.990	59.850	59.990
BRASIL	CRUZEIRO		2698.00	2698.00	2738.00	2738.00
CANADA	DOLLAR		1.3153	1.3166	1.3162	1.3153
CHINA, P. R.	YUAN		2.6233	2.6470	2.6470	2.6682
DENMARK	KRONE		10.6240	10.7190	10.7000	10.7300
FINLAND	MARKKA		6.1640	6.2120	6.2015	6.2080
FRANCE	FRANC		9.0350	9.1270	9.0940	9.1300
GERMANY	D. MARK		2.9430	2.9730	2.9615	2.9725
GREECE	DRACHMA		121.650	122.400	122.250	122.600
HONG KONG	DOLLAR		7.8210	7.8235	7.8200	7.8215
INDIA	RUPEE	H	12.0000	12.0400	12.0400	12.0600
*IRELAND	POUND		105.40	104.35	105.00	104.65
ISRAEL	SHEKEL		NA	NA	NA	NA
ITALY	LIRA	O	1831.00	1848.00	1842.00	1848.00
JAPAN	YEN		240.45	242.45	242.50	242.80
MALAYSIA	RINGGIT		2.3950	2.3980	2.3960	2.3980
MEXICO	PESO	L	209.7500	210.0000	211.5000	211.0000
NETHERLANDS	GUILDER		3.3140	3.3500	3.3425	3.3535
*NEW ZEALAND	DOLLAR		49.780	49.580	49.640	49.640
NORWAY	KRONE	I	8.5625	8.6350	8.6275	8.6600
PHILIPPINES	PESO		NA	NA	NA	NA
PORTUGAL	ESCUDO		161.000	162.000	162.500	162.000
SINGAPORE	DOLLAR	D	2.1430	2.1470	2.1455	2.1480
*SOUTH AFRICA	RAND		57.80	56.80	56.75	56.75
SOUTH KOREA	WON		816.90	816.50	816.90	817.90
SPAIN	PESETA	A	165.100	166.150	166.250	166.300
SRI LANKA	RUPEE		26.033	26.063	26.063	26.063
SWEDEN	KRONA		8.4640	8.5240	8.5170	8.5450
SWITZERLAND	FRANC	Y	2.4140	2.4500	2.4415	2.4530
TAIWAN	DOLLAR		39.380	39.400	39.420	39.440
THAILAND	BAHT		26.880	26.880	26.950	26.950
*UNITED KINGDOM	POUND		127.15	126.05	126.10	125.40
VENEZUELA	BOLIVAR		NA	NA	NA	NA
MEMO:						
*UNITED STATES	DOLLAR		142.51	143.76	143.46	143.90

#INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-11 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

\*VALUE IS U.S. CENTS