

S-440

(516/517)

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OF CHICAGO

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FEDERAL RESERVE
BANK OF CHICAGO

Selected Interest & Exchange Rates

Weekly Series of Charts

November 13, 1984

Prepared by the
FINANCIAL MARKETS
SECTION

DIVISION OF
INTERNATIONAL FINANCE

BOARD OF GOVERNORS
FEDERAL RESERVE SYSTEM
Washington, D.C. 20551

Table of Contents

TABLES

1. LATEST FIGURES PLOTTED
2. DAILY CERTIFIED SPOT EXCHANGE RATES--
H.10 RELEASE

CHARTS

1. SPOT EXCHANGE RATE INDICES
2. 3-MONTH FORWARD EXCHANGE RATES
3. GOLD PRICE--LONDON
4. CALL MONEY RATES
5. 3-MONTH INTEREST RATES
6. EURO-DOLLAR DEPOSIT RATES
7. SELECTED EURO-DOLLAR AND
U.S. MONEY MARKET RATES
8. INTEREST ARBITRAGE: 3-MONTH FUNDS
9. LONG-TERM GOVERNMENT BOND YIELDS
10. INDUSTRIAL STOCK INDICES

SUBSCRIPTION RATES:

Weekly \$15.00 per year or \$.40 each in the United States, its possessions, Canada, and Mexico; 10 or more of the same issue to one address, \$13.50 per year or \$.35 each. Elsewhere, \$20.00 per year or \$.50 each. Address requests to Publications Services, Division of Administrative Services, and make payment remittance payable to the order of the Board of Governors of the Federal Reserve System in a form collectible at par in U.S. Currency.

SPOT EXCHANGE INDICES

DOLLAR PRICES OF FOREIGN CURRENCIES AND WEIGHTED AVERAGE VALUES (THIN LINE)
AVERAGES FOR WEEK ENDING WEDNESDAY

RATIO SCALE
MARCH 1973=100

RATIO SCALE
MARCH 1973=100

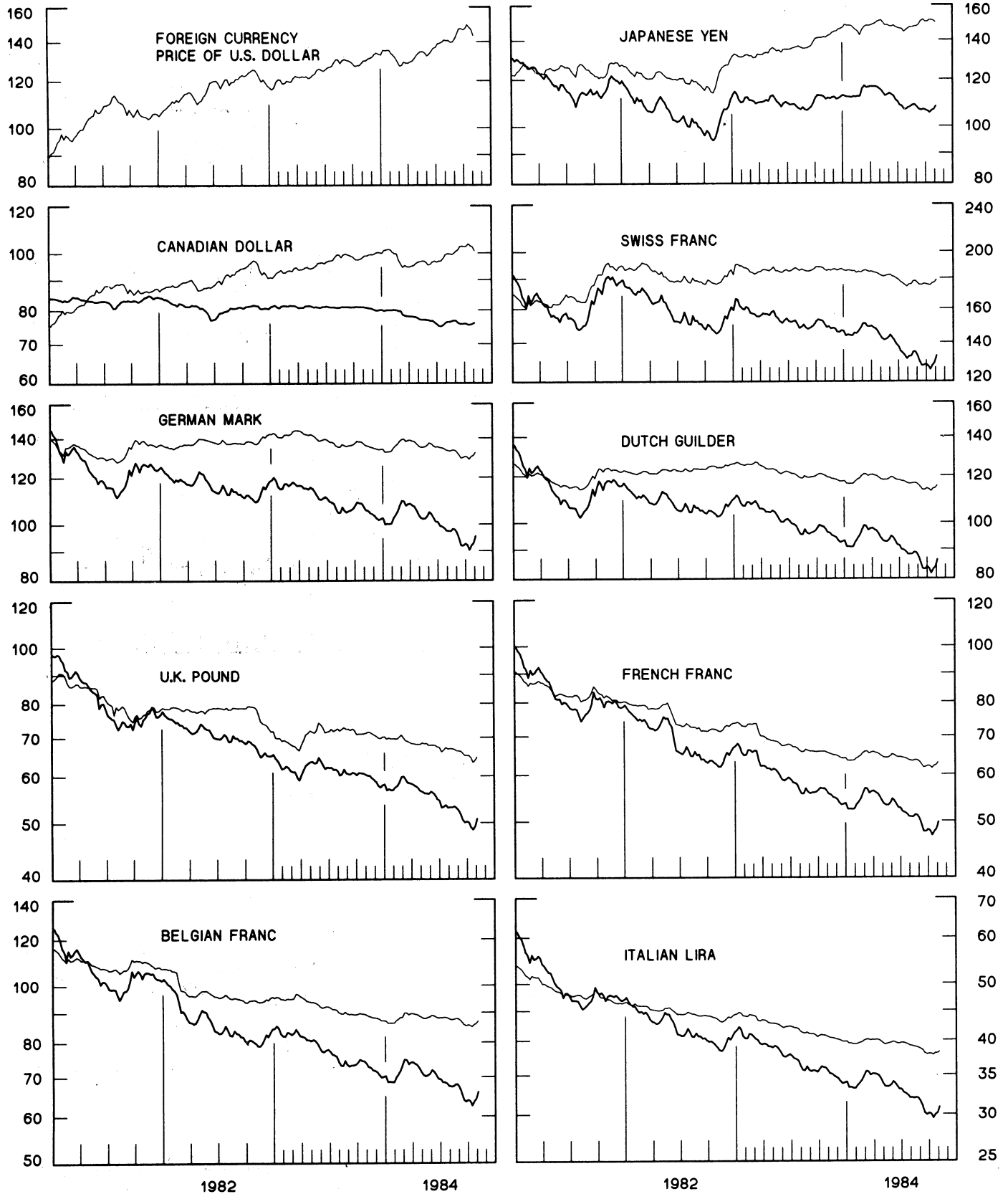


CHART 2
3-MONTH FORWARD EXCHANGE RATES

PREMIUM (+) OR (-)
 AVERAGES FOR WEEK ENDING WEDNESDAY

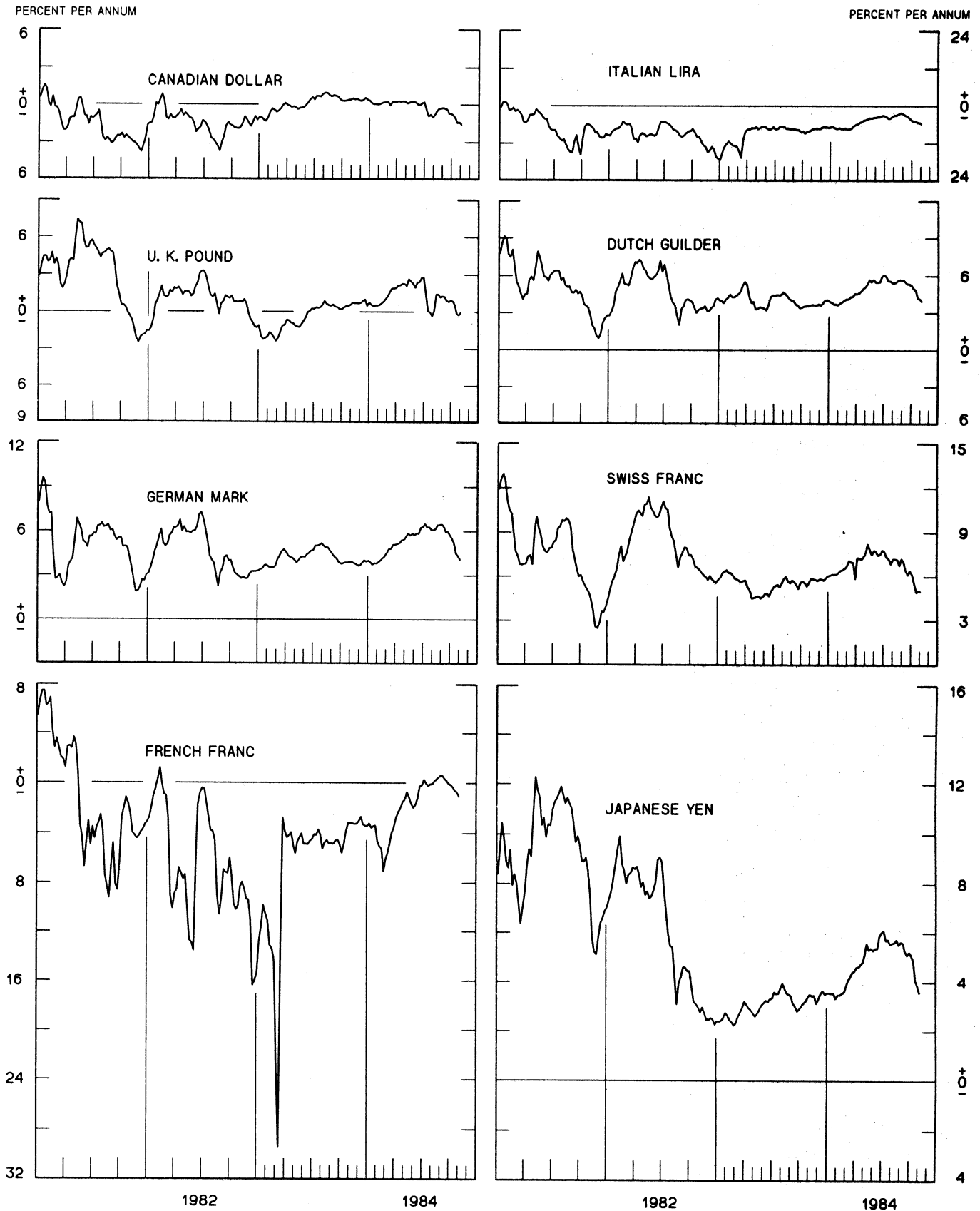


CHART 3
PRICE OF GOLD IN LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY

U.S. DOLLARS PER FINE OUNCE

U.S. DOLLARS PER FINE OUNCE

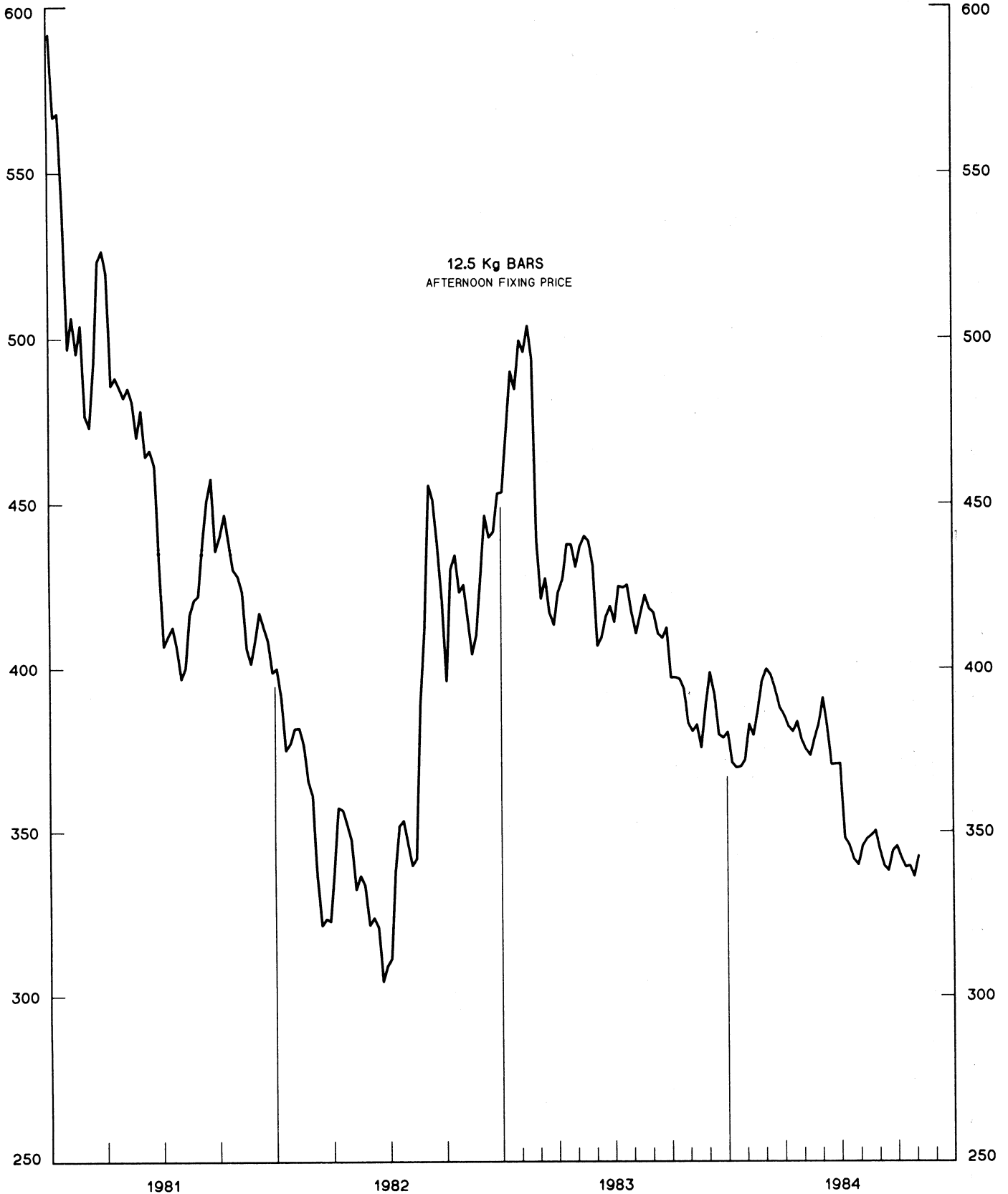
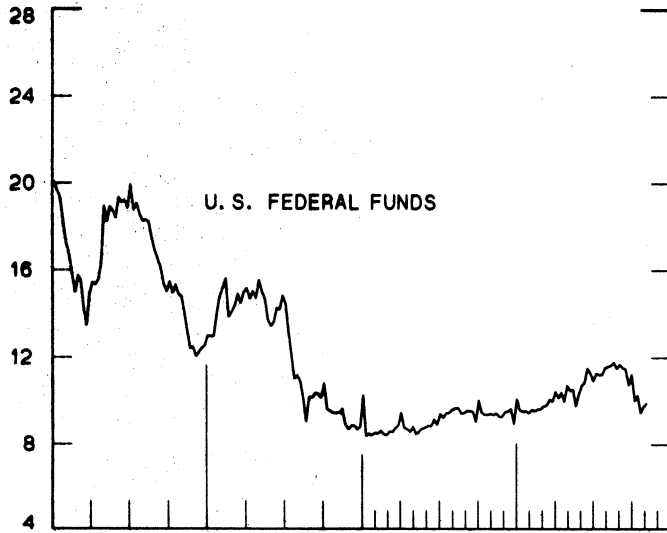
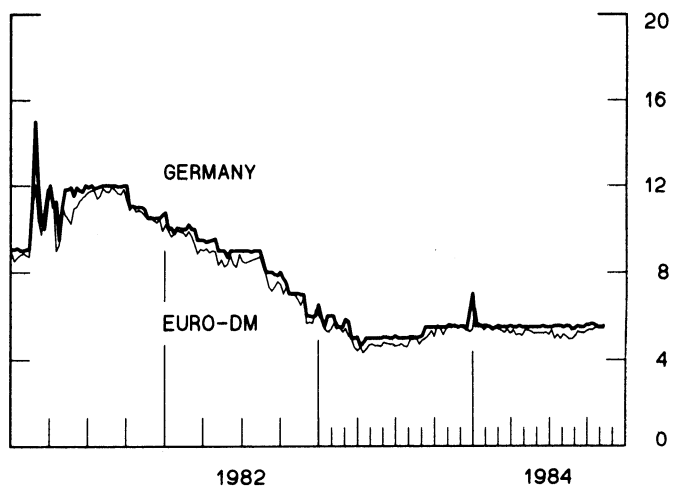
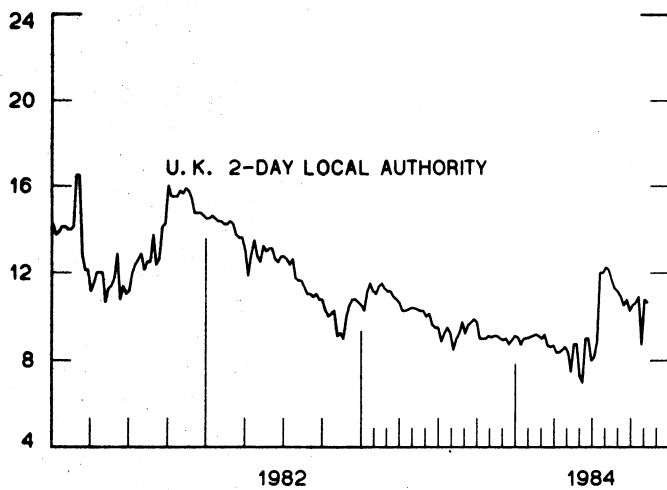
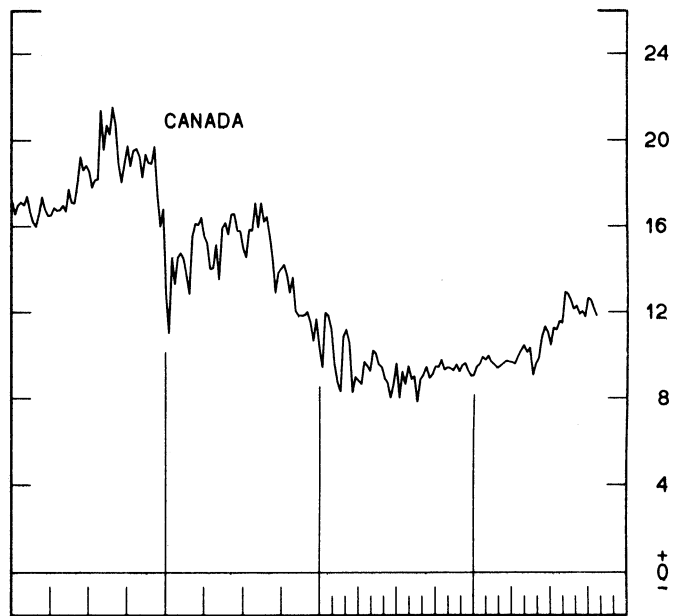
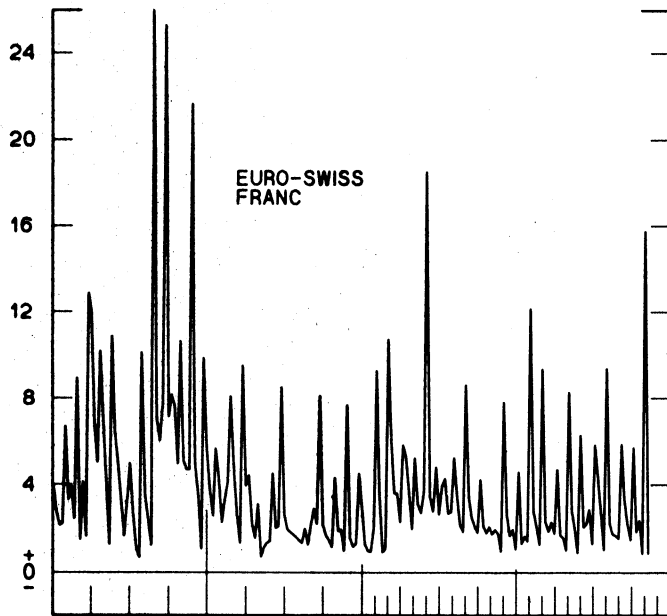
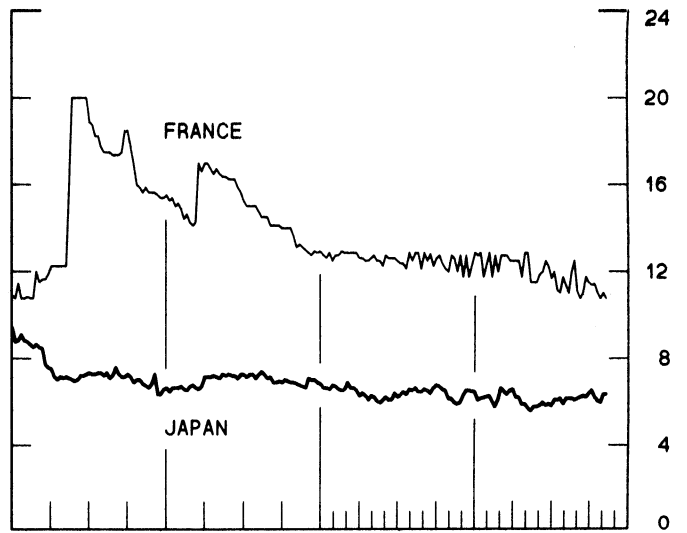


CHART 4
CALL MONEY RATES
 WEEKLY SERIES

PERCENT PER ANNUM



PERCENT PER ANNUM



1982

1984

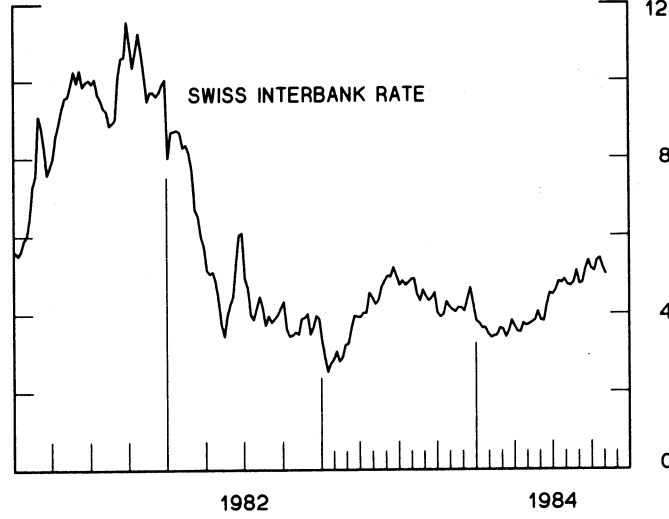
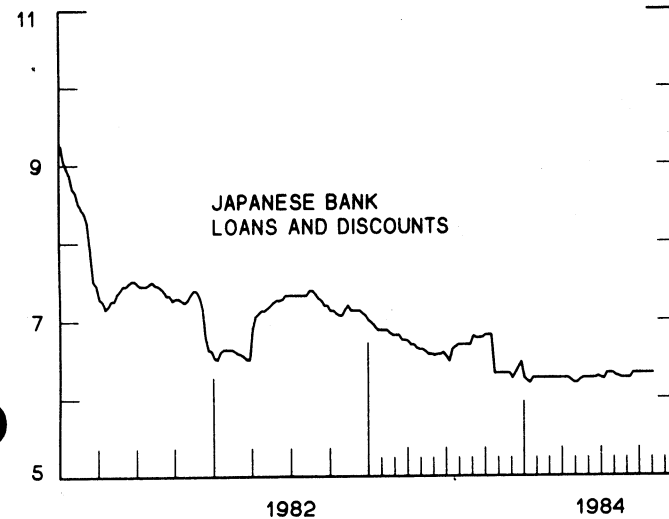
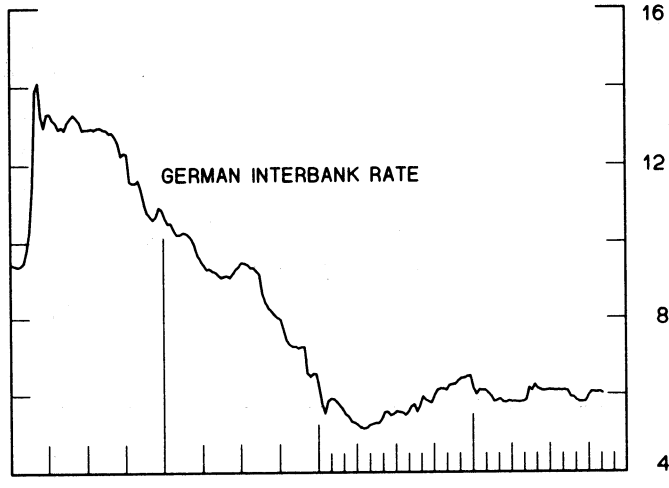
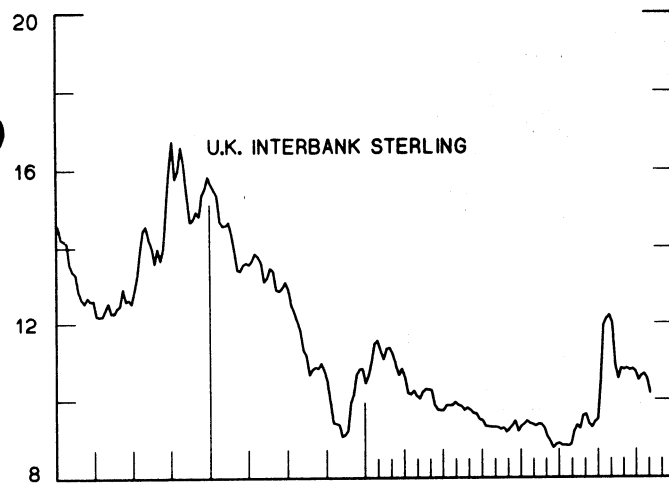
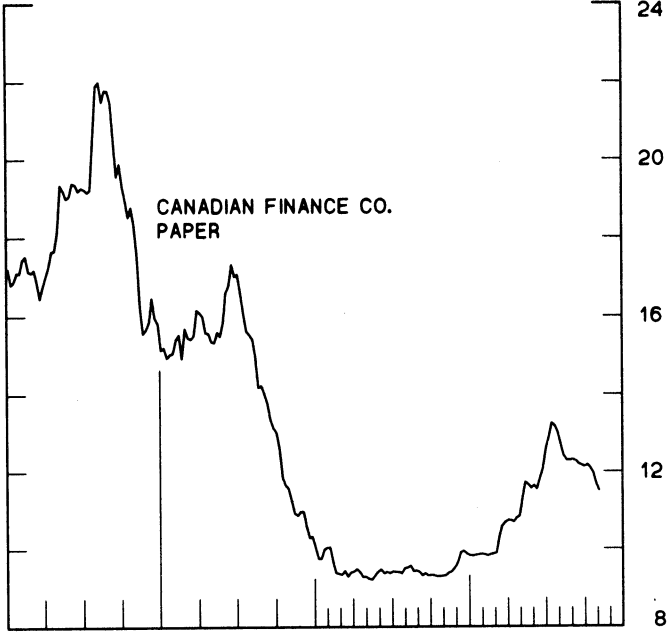
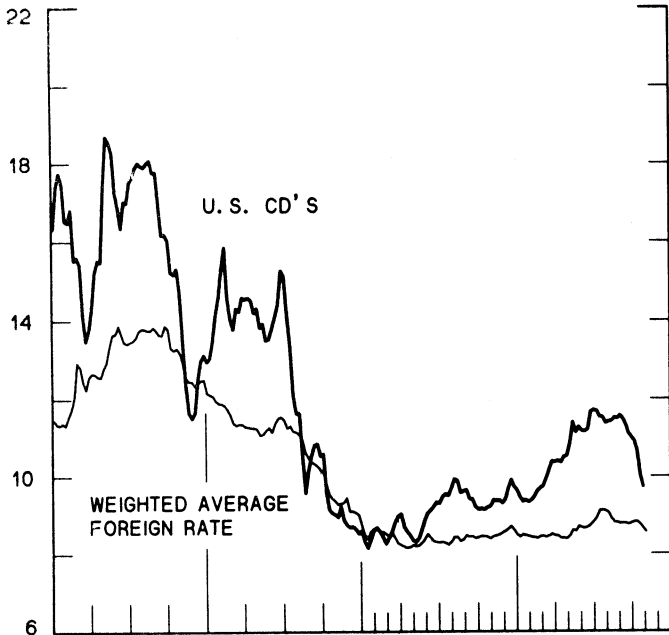
1982

1984

CHART 5
3-MONTH INTEREST RATES
WEEKLY SERIES

PERCENT PER ANNUM

PERCENT PER ANNUM



1982

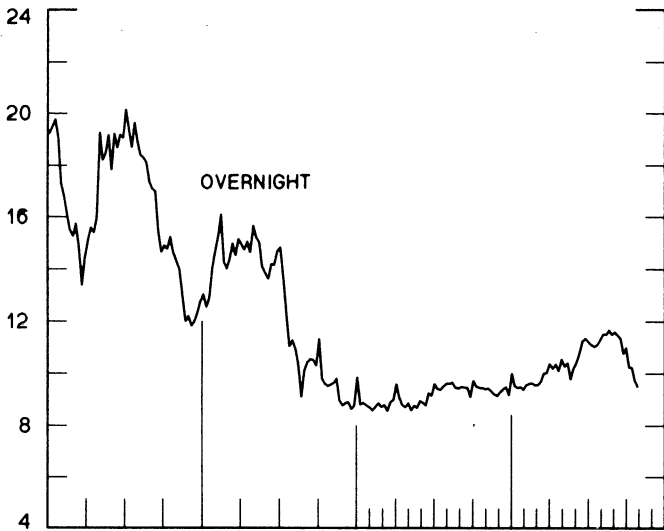
1984

1982

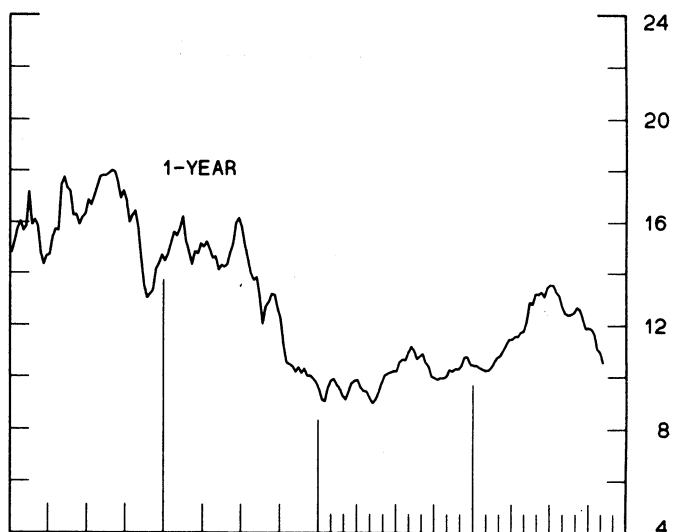
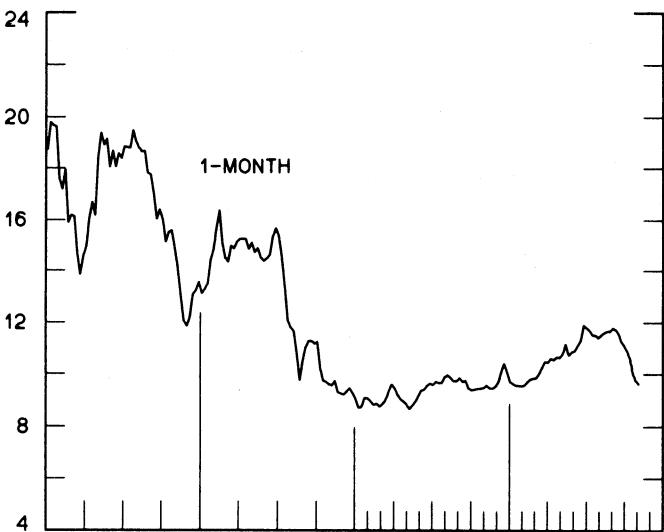
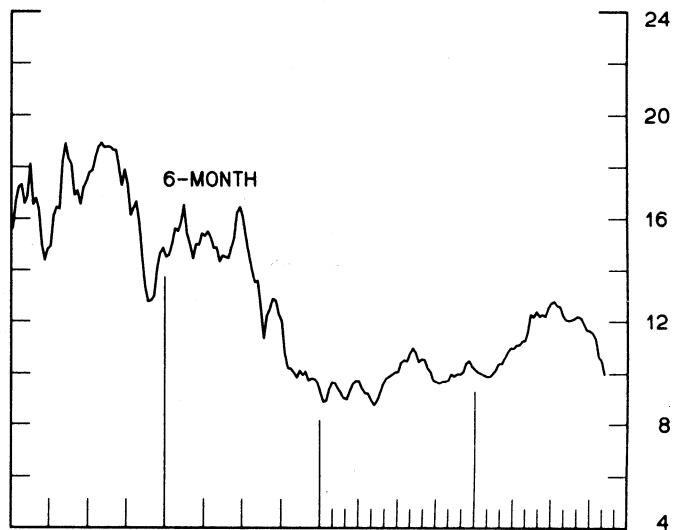
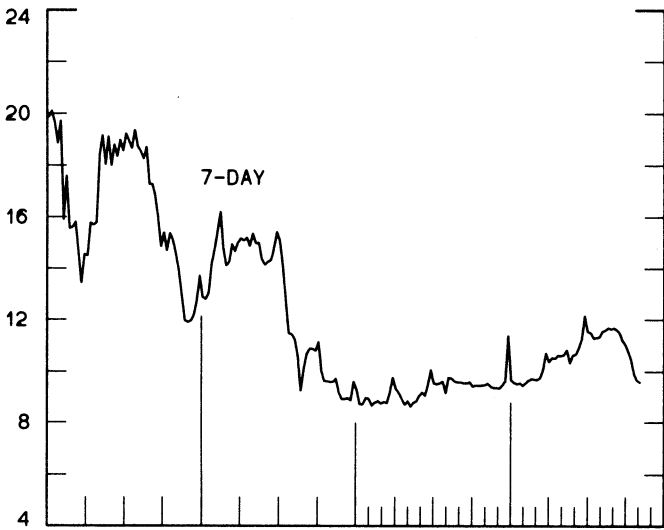
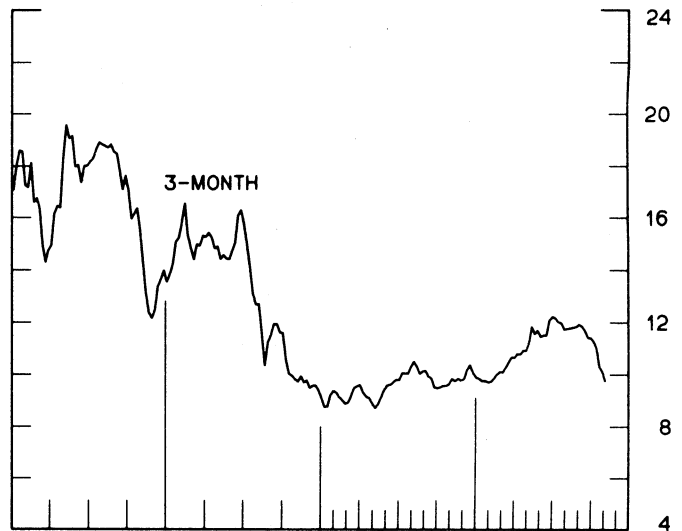
1984

CHART 6
EURO-DOLLAR DEPOSIT RATES LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY

PERCENT PER ANNUM



PERCENT PER ANNUM



1982

1984

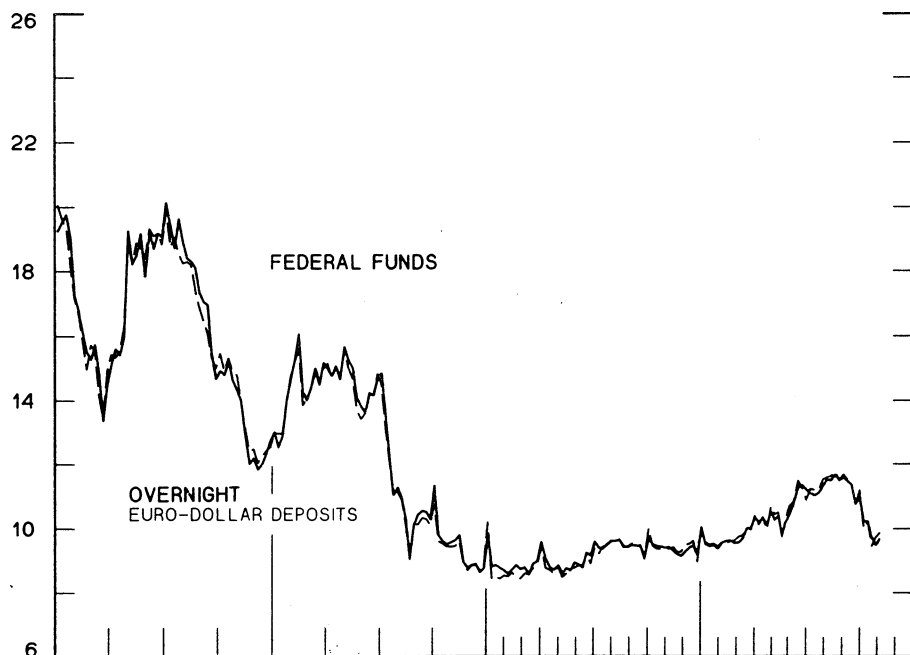
1982

1984

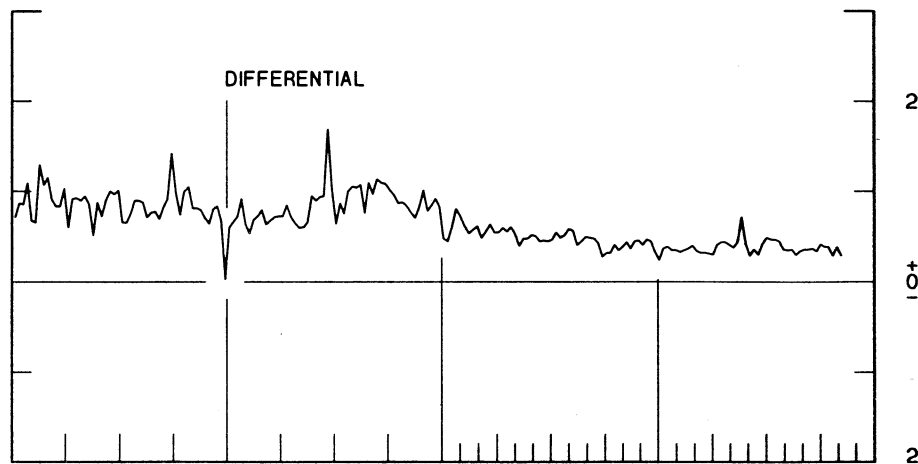
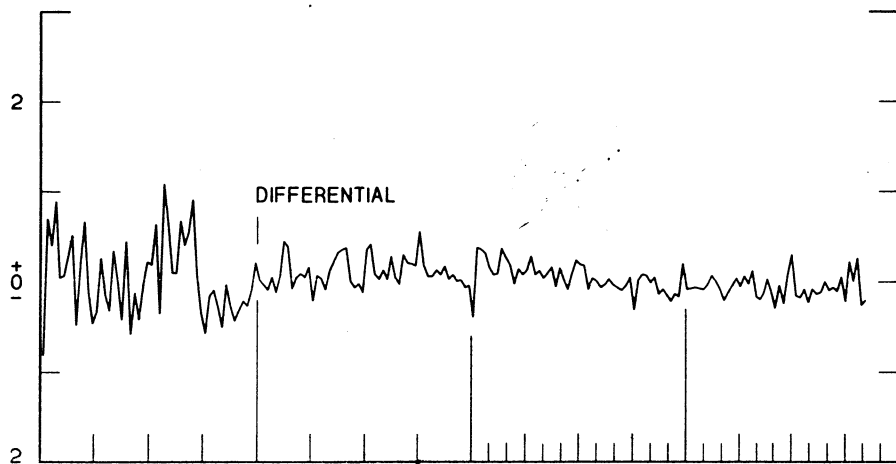
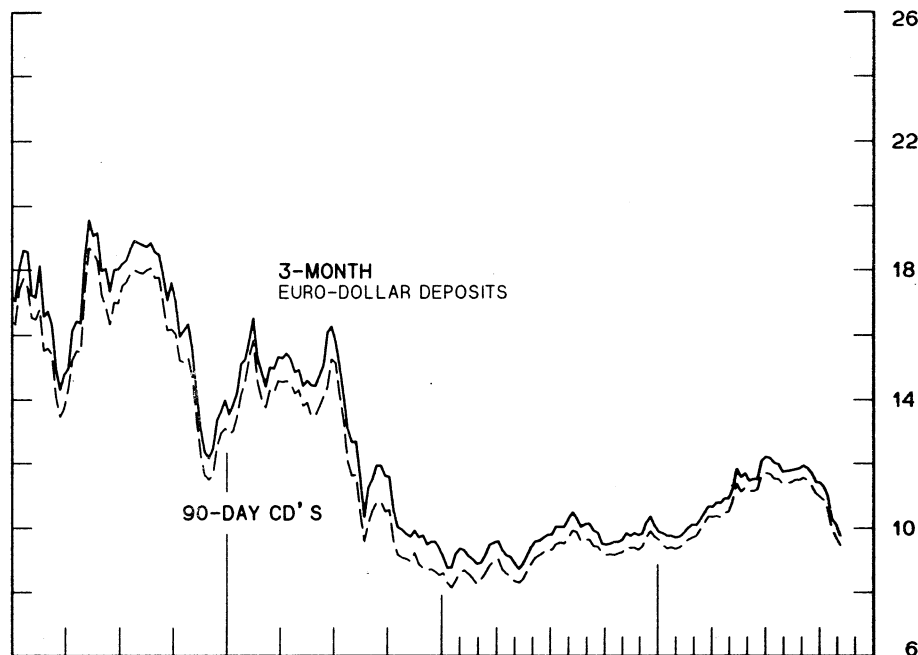
SELECTED EURO-DOLLAR AND U. S. MONEY MARKET RATES

DIFFERENTIAL: PLUS(+), FAVORS BORROWING IN U. S.
AVERAGES FOR WEEK ENDING WEDNESDAY

PERCENT PER ANNUM



PERCENT PER ANNUM



1982

1984

1982

1984

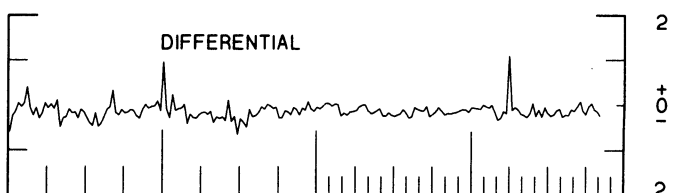
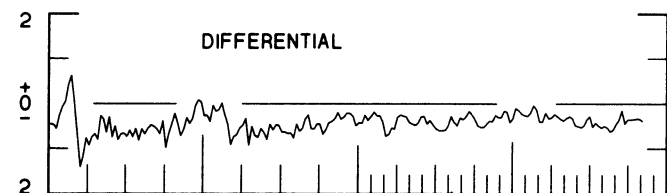
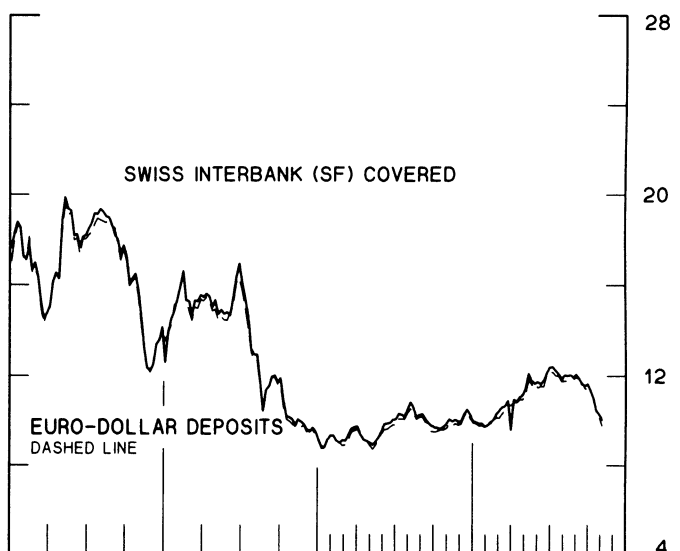
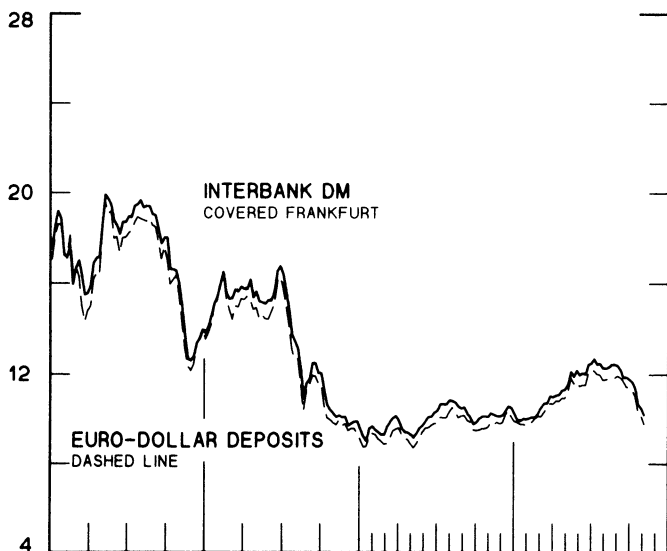
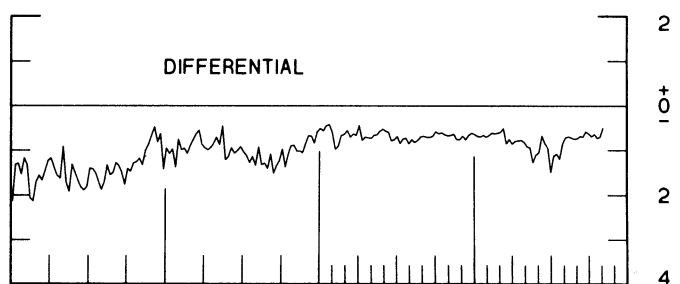
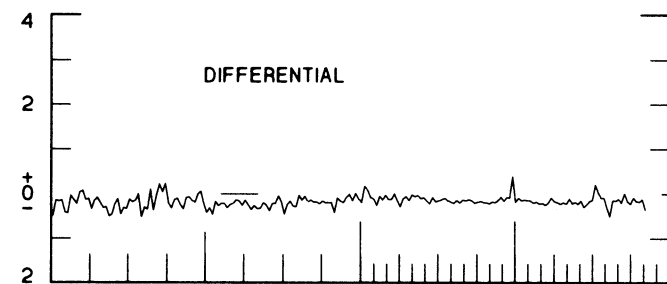
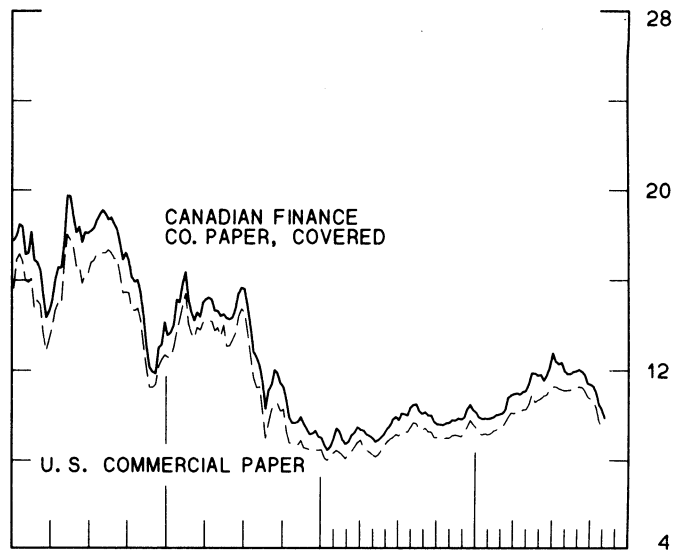
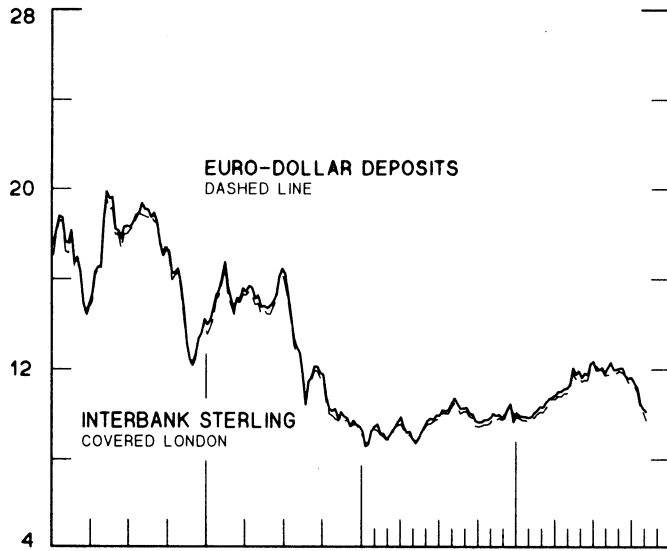
1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

INTEREST ARBITRAGE: 3-MONTH FUNDS

DIFFERENTIAL: PLUS(+), INDICATES FAVOR DOLLAR ASSETS
AVERAGES FOR WEEK ENDING WEDNESDAY

PERCENT PER ANNUM

PERCENT PER ANNUM



1982

1984

1982

1984

1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

CHART 9
LONG-TERM GOVERNMENT BOND YIELDS
 WEEKLY SERIES

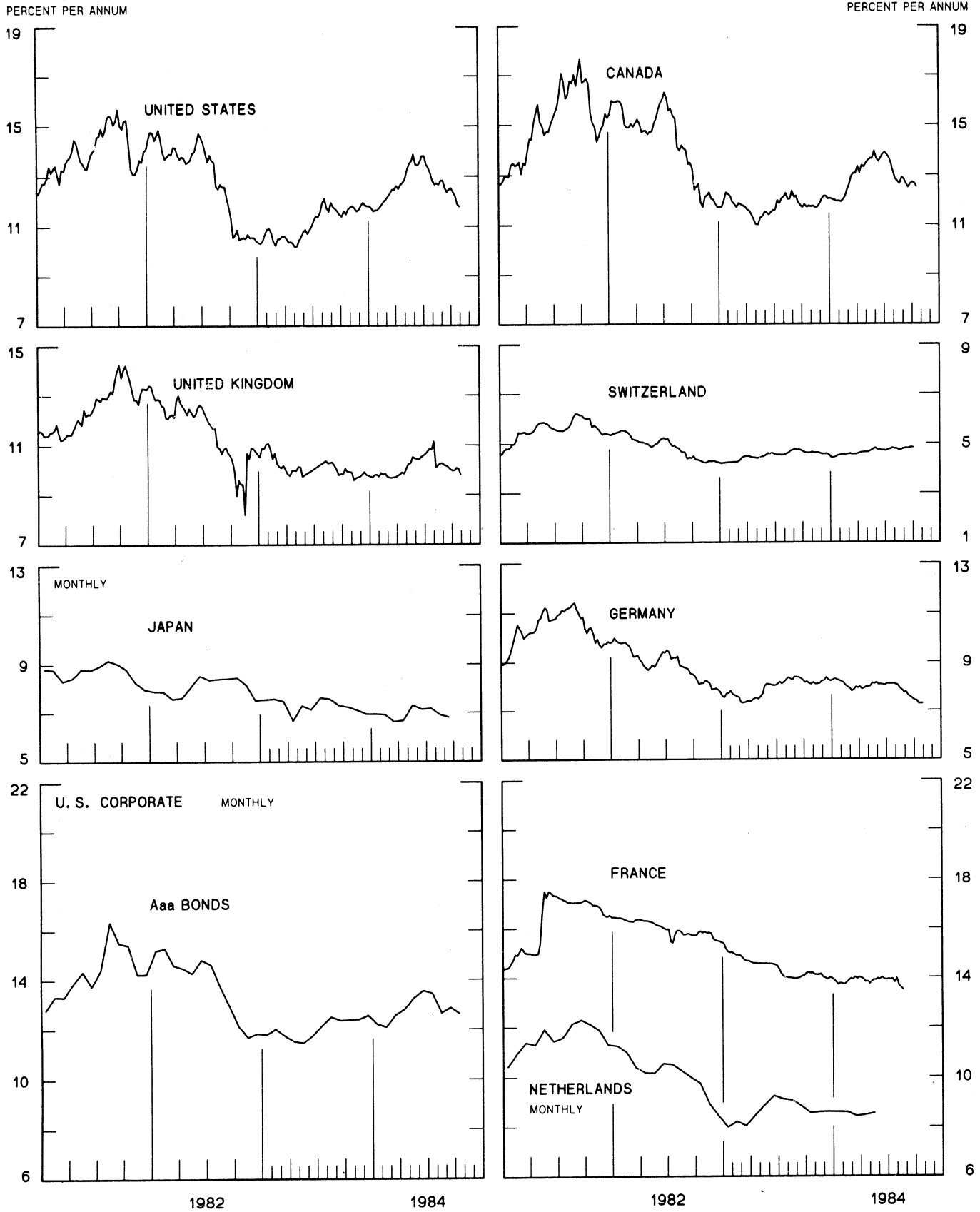
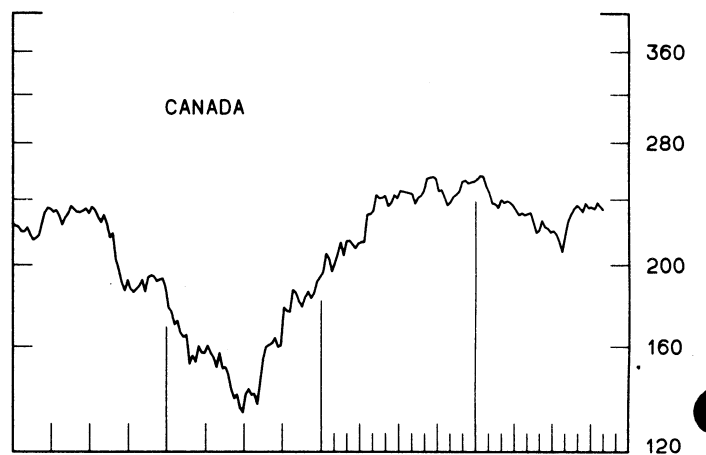
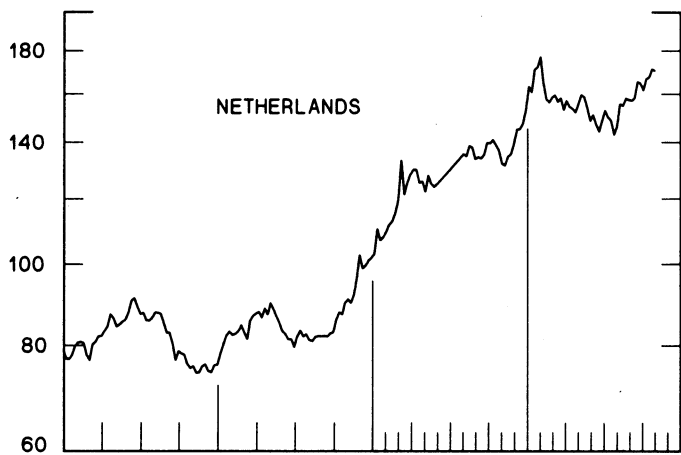
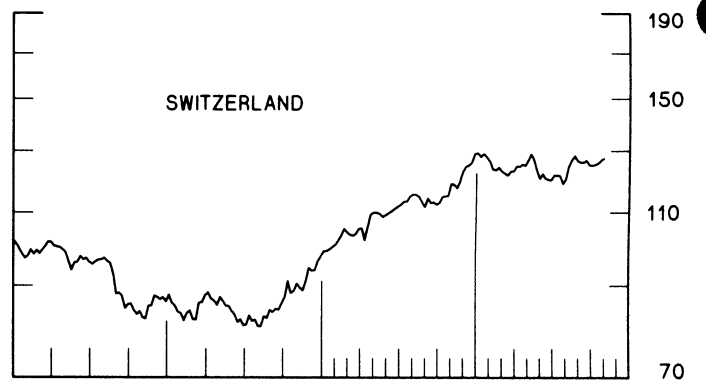
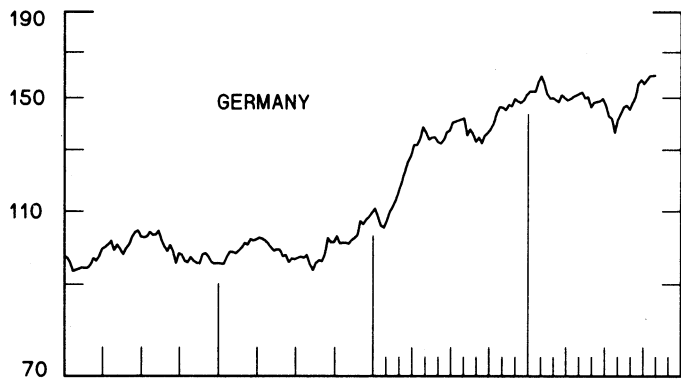
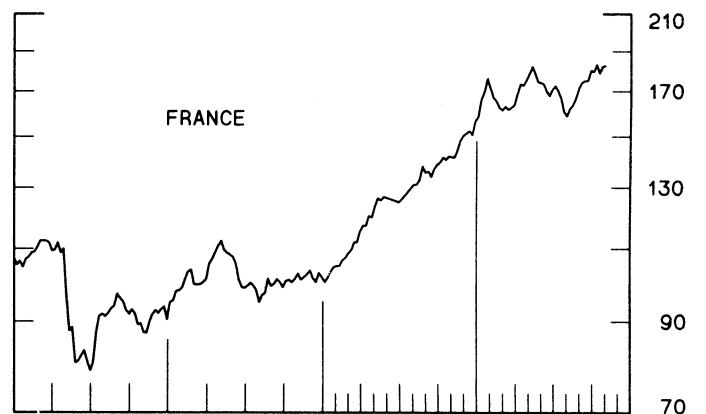
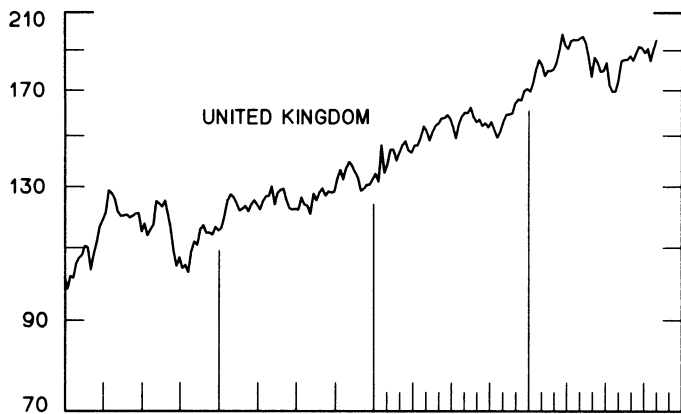
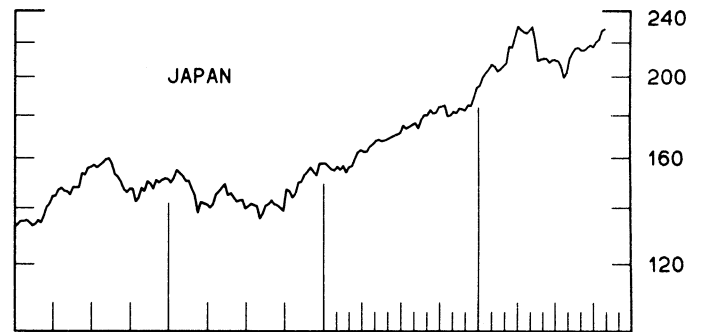
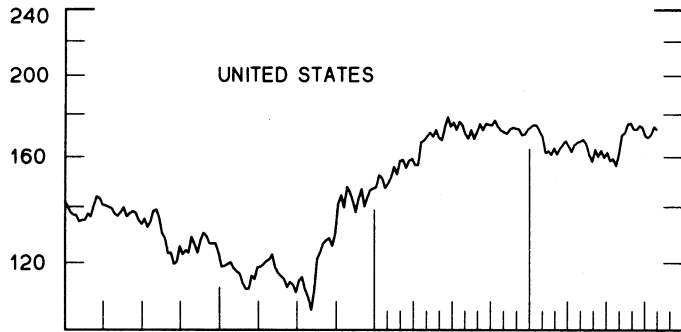


CHART 10
INDUSTRIAL STOCK INDICES
WEEKLY SERIES

RATIO SCALE
1969=100

RATIO SCALE
1969=100



1982

1984

1982

1984

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 1. SPOT EXCHANGE RATES AND INDICES

WEEKLY AVERAGES, NOON BUYING RATES (U.S. CENTS)

GERMAN MARK	NOV. 7	33.89
JAPANESE YEN	NOV. 7	0.41274
DUTCH GUILDER	NOV. 7	30.02
U.K. POUND	NOV. 7	125.66
CANADIAN DOLLAR	NOV. 7	76.27
FRENCH FRANC	NOV. 7	11.04
SWISS FRANC	NOV. 7	41.19
BELGIAN FRANC	NOV. 7	1.67632
ITALIAN LIRA	NOV. 7	0.05435
SWEDISH KRONA	NOV. 7	11.77

INDICES, MARCH 1973 BASE RATES = 100

GERMAN MARK	NOV. 7	95.32
JAPANESE YEN	NOV. 7	108.07
DUTCH GUILDER	NOV. 7	86.18
U.K. POUND	NOV. 7	50.83
CANADIAN DOLLAR	NOV. 7	76.02
FRENCH FRANC	NOV. 7	49.74
SWISS FRANC	NOV. 7	132.52
BELGIAN FRANC	NOV. 7	66.06
ITALIAN LIRA	NOV. 7	30.87

WEIGHTED AVERAGE EXCHANGE VALUE INDICES, MAR 1973 = 100
(G-10 COUNTRIES PLUS SWITZERLAND)

U.S. DOLLAR	NOV. 7	143.15
GERMAN MARK	NOV. 7	132.37
JAPANESE YEN	NOV. 7	149.64
DUTCH GUILDER	NOV. 7	115.35
U.K. POUND	NOV. 7	64.70
CANADIAN DOLLAR	NOV. 7	100.88
FRENCH FRANC	NOV. 7	62.88
SWISS FRANC	NOV. 7	178.63
BELGIAN FRANC	NOV. 7	86.99
ITALIAN LIRA	NOV. 7	38.24
SWEDISH KRONA	NOV. 7	68.24

CHART 2. 3-MONTH FORWARD EXCHANGE RATES, PREMIUM OR DISCOUNT

CANADIAN DOLLAR	NOV. 7	-1.59
U.K. POUND	NOV. 7	-0.03
GERMAN MARK	NOV. 7	4.06
FRENCH FRANC	NOV. 7	-1.12
SWISS FRANC	NOV. 7	4.96
DUTCH GUILDER	NOV. 7	3.89
JAPANESE YEN	NOV. 7	3.54
ITALIAN LIRA	NOV. 7	-5.71

SERIES NAME	LAST VALUE PLOTTED DATE	VALUE
CHART 3. GOLD PRICE IN LONDON, AFTERNOON FIXING		
U.S. DOLLARS PER FINE OUNCE	NOV. 7	342.61
CHART 4. CALL MONEY RATES		
U.S. FEDERAL FUNDS	NOV. 7	9.87
OVERNIGHT EURO-DOLLAR DEPOSITS	NOV. 7	9.67
U.K.	NOV. 9	10.63
CANADA	OCT. 19	11.82
GERMANY	NOV. 9	5.55
EURO-DM	NOV. 9	5.45
JAPAN	NOV. 9	6.31
FRANCE	NOV. 9	10.75
NETHERLANDS	JAN. 1	10.30
EURO-SWISS FRANC	NOV. 9	0.84
CHART 5. 3-MONTH INTEREST RATES		
U.S. 90-DAY CD'S, SECONDARY MARKET	NOV. 7	9.46
GERMAN INTERBANK LOAN	NOV. 7	6.02
JAPANESE BANK LOANS & DISCOUNTS	NOV. 7	6.31
CANADIAN FINANCE PAPER	NOV. 7	11.51
INTERBANK STERLING	NOV. 7	10.15
SWISS INTERBANK LOAN	NOV. 7	4.97
WEIGHTED AVERAGE FOREIGN INTEREST RATE (G-10 COUNTRIES PLUS SWITZERLAND)	NOV. 7	8.56
CHART 6. EURO-DOLLAR DEPOSIT RATES: LONDON		
OVERNIGHT	NOV. 7	9.67
7-DAY	NOV. 7	9.58
1-MONTH	NOV. 7	9.60
3-MONTH	NOV. 7	9.75
6-MONTH	NOV. 7	9.96
1-YEAR	NOV. 7	10.53
CHART 7. SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES		
OVERNIGHT EURO-DOLLAR DEPOSITS	NOV. 7	9.67
U.S. FEDERAL FUNDS	NOV. 7	9.87
DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS	NOV. 7	-0.20
3-MONTH EURO-DOLLAR DEPOSIT RATE	NOV. 7	9.75
U.S. 90-DAY CD'S, SECONDARY MARKET	NOV. 7	9.46
DIFFERENTIAL	NOV. 7	0.29

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 8. INTEREST ARBITRAGE, 3-MONTH FUNDS

EURO-DOLLAR DEPCSIT	NOV. 7	9.75
INTERBANK SIERLING (LONDON), COVERED	NOV. 7	10.12
DIFFERENTIAL	NOV. 7	-0.37
U.S. COMMERCIAL PAPER	NOV. 7	9.36
CANADIAN FINANCE PAPER, COVERED	NOV. 7	9.87
DIFFERENTIAL	NOV. 7	-0.51
EURO-DOLLAR DEPOSIT	NOV. 7	9.75
INTERBANK DM (FRANKFURT), COVERED	NOV. 7	10.14
DIFFERENTIAL	NOV. 7	-0.39
EURO-DOLLAR DEPCSIT	NOV. 7	9.75
SWISS INTERBANK, COVERED	NOV. 7	9.99
DIFFERENTIAL	NOV. 7	-0.24

CHART 9. LONG TERM GOVERMENT BOND YIELDS

UNITED STATES	NOV. 2	11.76
GERMANY	NOV. 2	7.27
JAPAN (MONTHLY)	SEPT.	6.80
SWITZERLAND	OCT. 5	4.82
CANADA	OCT. 19	12.50
FRANCE	AUG. 24	13.49
NETHERLANDS (MONTHLY)	MAY	8.52
UNITED KINGDOM	NOV. 2	9.79

U.S. CORPOBATE

AAA BONDS	OCT.	12.63
EURO-DOLLAR BONDS	NOV.	10.29

CHART 10. STOCK INDICES

UNITED STATES	OCT. 31	172.52
UNITED KINGDOM	OCT. 31	195.23
CANADA	OCT. 31	233.08
GERMANY	OCT. 31	159.25
SWITZERLAND	OCT. 31	127.34
NETHERLANDS	OCT. 31	170.31
FRANCE	OCT. 31	182.53
JAPAN	OCT. 31	228.15

FEDERAL RESERVE statistical release



H.10 (512)

NOVEMBER 9, 1984

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING NOVEMBER 9, 1984

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		NOV. 5	NOV. 6	NOV. 7	NOV. 8	NOV. 9
*AUSTRALIA	DOLLAR	86.20		86.33	86.40	86.00
AUSTRIA	SCHILLING	20.710		20.545	20.682	20.712
BELGIUM	FRANC	59.250		59.450	59.500	59.580
BRAZIL	CRUZEIRO	2622.00		2660.00	2660.00	2660.00
CANADA	DOLLAR	1.3092		1.3113	1.3143	1.3163
CHINA, P. R.	YUAN	2.5653		2.5819	2.5742	2.6051
DENMARK	KRONE	10.5980		10.6180	10.6530	10.6550
FINLAND	MARKKA	6.1660		6.1785	6.1750	6.1550
FRANCE	FRANC	8.9950		9.0100	9.0250	9.0425
GERMANY	D. MARK	2.9295		2.9385	2.9400	2.9475
GREECE	DRACHMA	121.150		121.500	121.700	122.600
HONG KONG	DOLLAR	7.8180		7.8195	7.8200	7.8230
INDIA	RUPEE	11.9700	H	12.0100	12.0100	12.0000
*IRELAND	POUND	105.05		105.05	104.90	105.25
ISRAEL	SHEKEL	NA		NA	NA	NA
ITALY	LIRA	1832.50	O	1830.00	1835.00	1838.00
JAPAN	YEN	242.05		240.80	240.95	241.00
MALAYSIA	RINGGIT	2.3950		2.3945	2.3950	2.3940
MEXICO	PESO	209.5000	L	210.0000	210.0000	210.0000
NETHERLANDS	GUILDER	3.3030		3.3130	3.3155	3.3240
*NEW ZEALAND	DOLLAR	49.500		49.800	49.650	49.640
NORWAY	KRONE	8.5760	I	8.5630	8.5950	8.6000
PHILIPPINES	PESO	NA		NA	NA	NA
PORTUGAL	ESCUDO	162.000		160.000	160.000	162.000
SINGAPORE	DOLLAR	2.1520	D	2.1480	2.1460	2.1495
*SOUTH AFRICA	RAND	55.40		57.00	57.00	56.60
SOUTH KOREA	WON	816.50		816.10	815.10	816.10
SPAIN	PESETA	165.650	A	164.650	165.150	165.850
SRI LANKA	RUPEE	26.033		26.015	26.015	26.012
SWEDEN	KRONA	8.4620		8.4440	8.4825	8.4750
SWITZERLAND	FRANC	2.4100	Y	2.4170	2.4150	2.4260
TAIWAN	DOLLAR	39.240		39.280	39.300	39.320
THAILAND	BAHT	27.020		26.930	NA	NA
*UNITED KINGDOM	POUND	126.85		127.20	126.97	126.05
VENEZUELA	BOLIVAR	NA		NA	NA	NA
MEMO:						
*UNITED STATES	DOLLAR	142.32	0.25	142.37	142.56	142.90

*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U. S. DOLLAR AGAINST CURRENCIES OF OTHER G-11 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U. S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U. S. CENTS