

(516/517)

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OF CHICAGO

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SEP 28 1984
FEDERAL RESERVE
BANK OF CHICAGO

Selected Interest & Exchange Rates

Weekly Series of Charts

September 24, 1984

Prepared by the
FINANCIAL MARKETS
SECTION

DIVISION OF
INTERNATIONAL FINANCE

BOARD OF GOVERNORS
FEDERAL RESERVE SYSTEM
Washington, D.C. 20551

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H.10 RELEASE

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SUBSCRIPTION RATES:

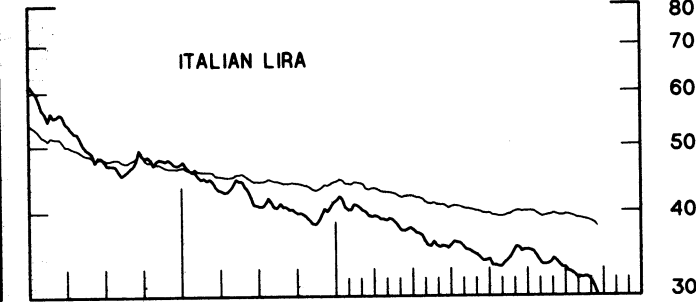
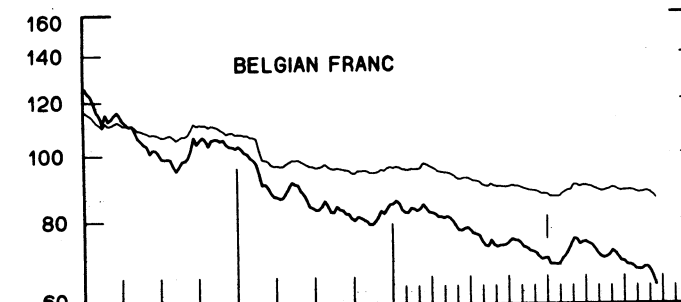
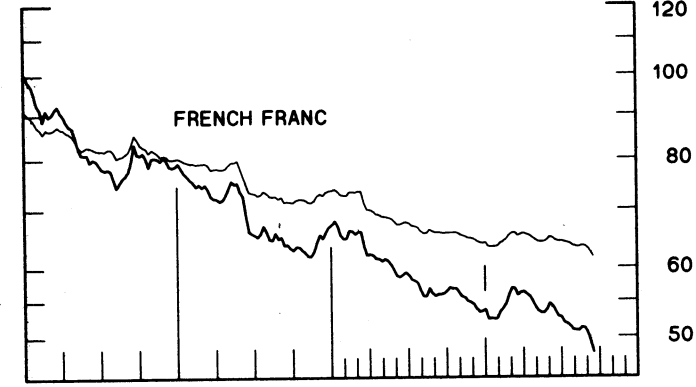
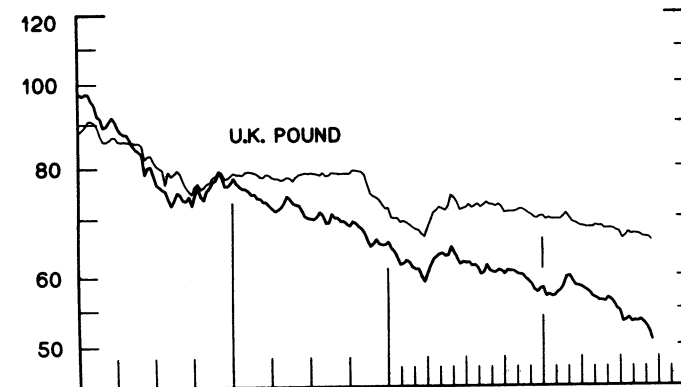
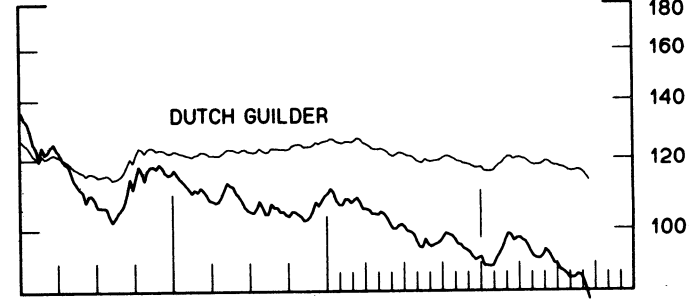
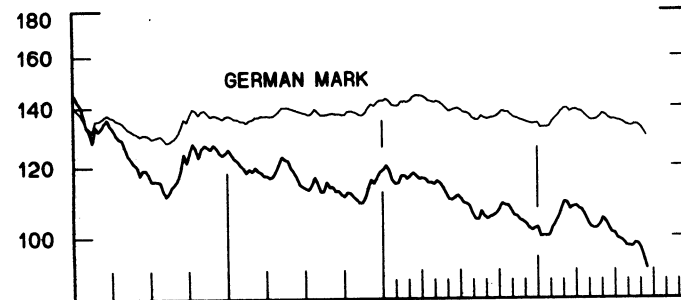
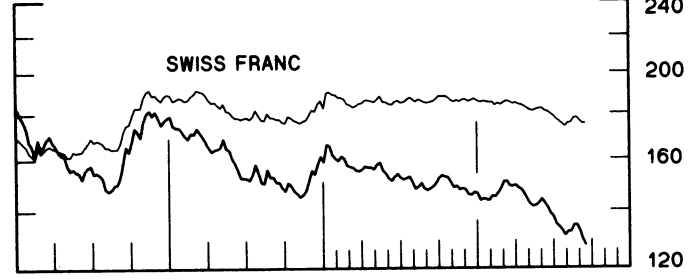
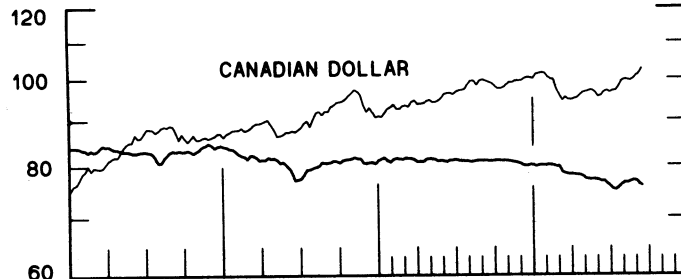
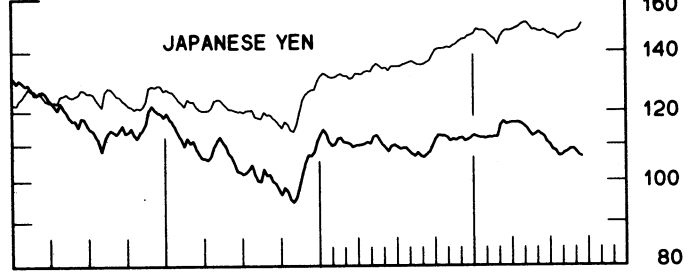
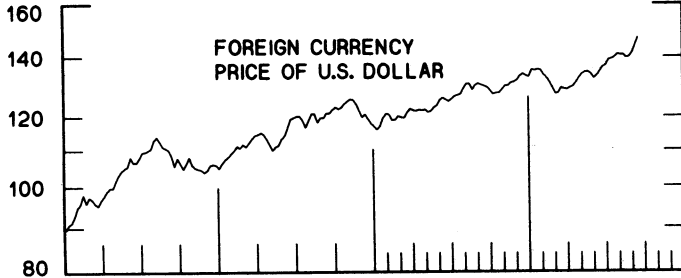
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SPOT EXCHANGE INDICES

DOLLAR PRICES OF FOREIGN CURRENCIES AND WEIGHTED AVERAGE VALUES (THIN LINE)
AVERAGES FOR WEEK ENDING WEDNESDAY

RATIO SCALE
MARCH 1973=100

RATIO SCALE
MARCH 1973=100



1982

1984

1982

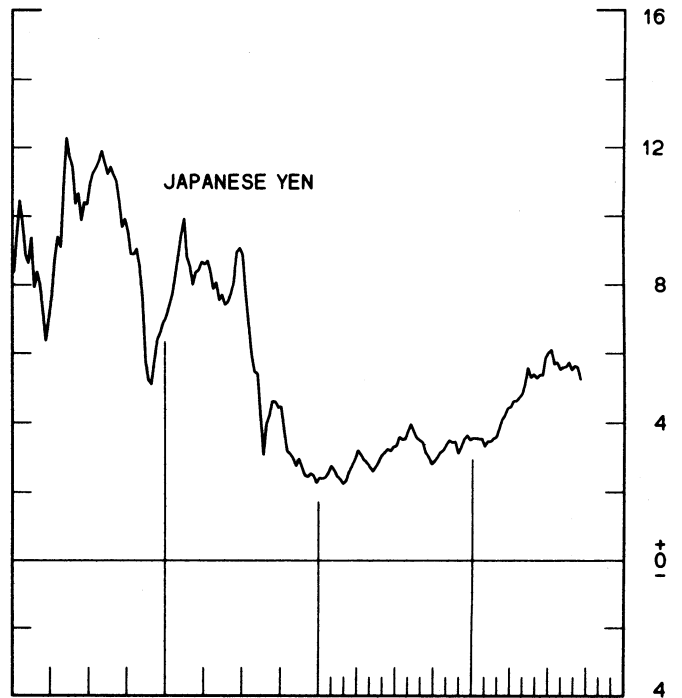
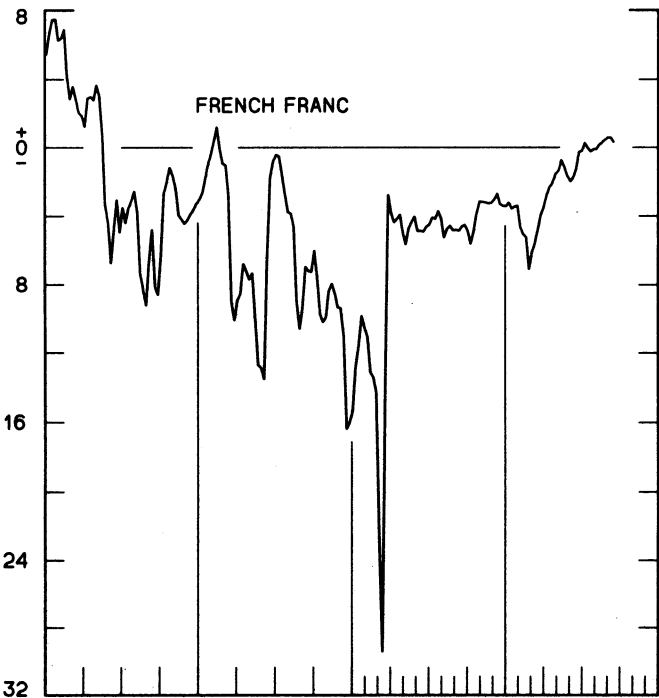
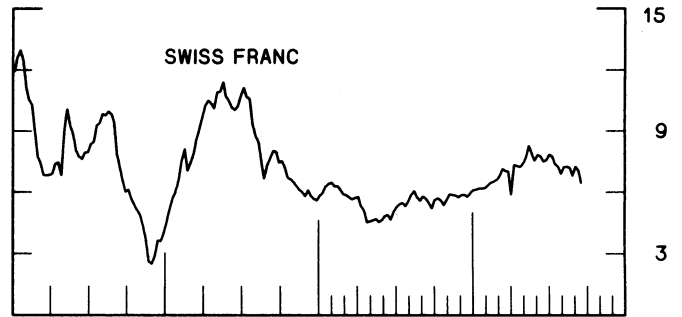
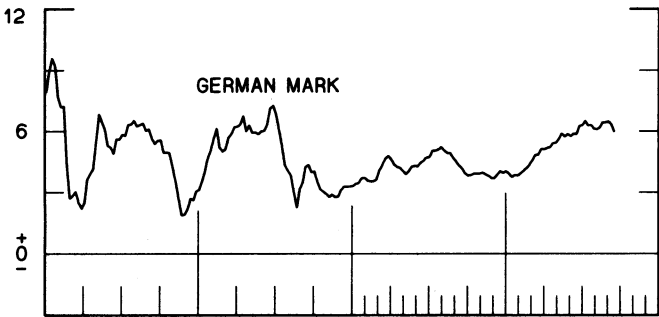
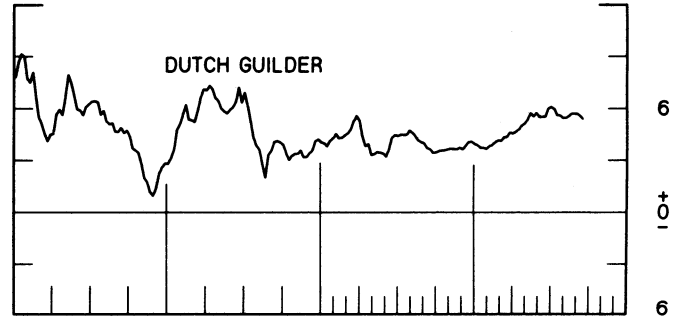
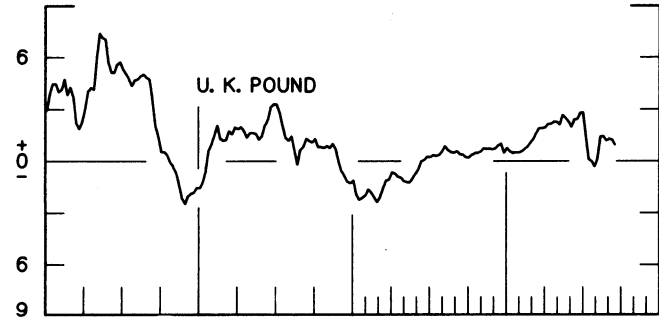
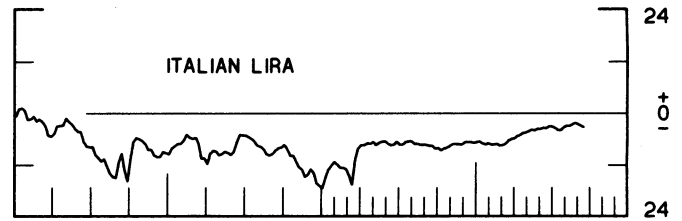
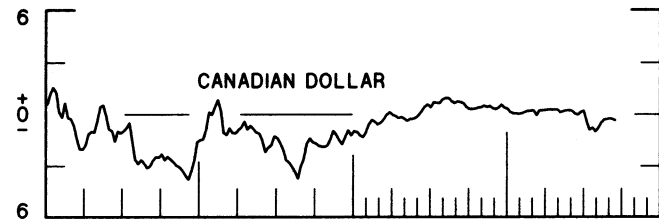
1984

CHART 2
3-MONTH FORWARD EXCHANGE RATES

PREMIUM (+) OR (-)
 AVERAGES FOR WEEK ENDING WEDNESDAY

PERCENT PER ANNUM

PERCENT PER ANNUM



1982

1984

1982

1984

CHART 3
PRICE OF GOLD IN LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY

U.S. DOLLARS PER FINE OUNCE

U.S. DOLLARS PER FINE OUNCE

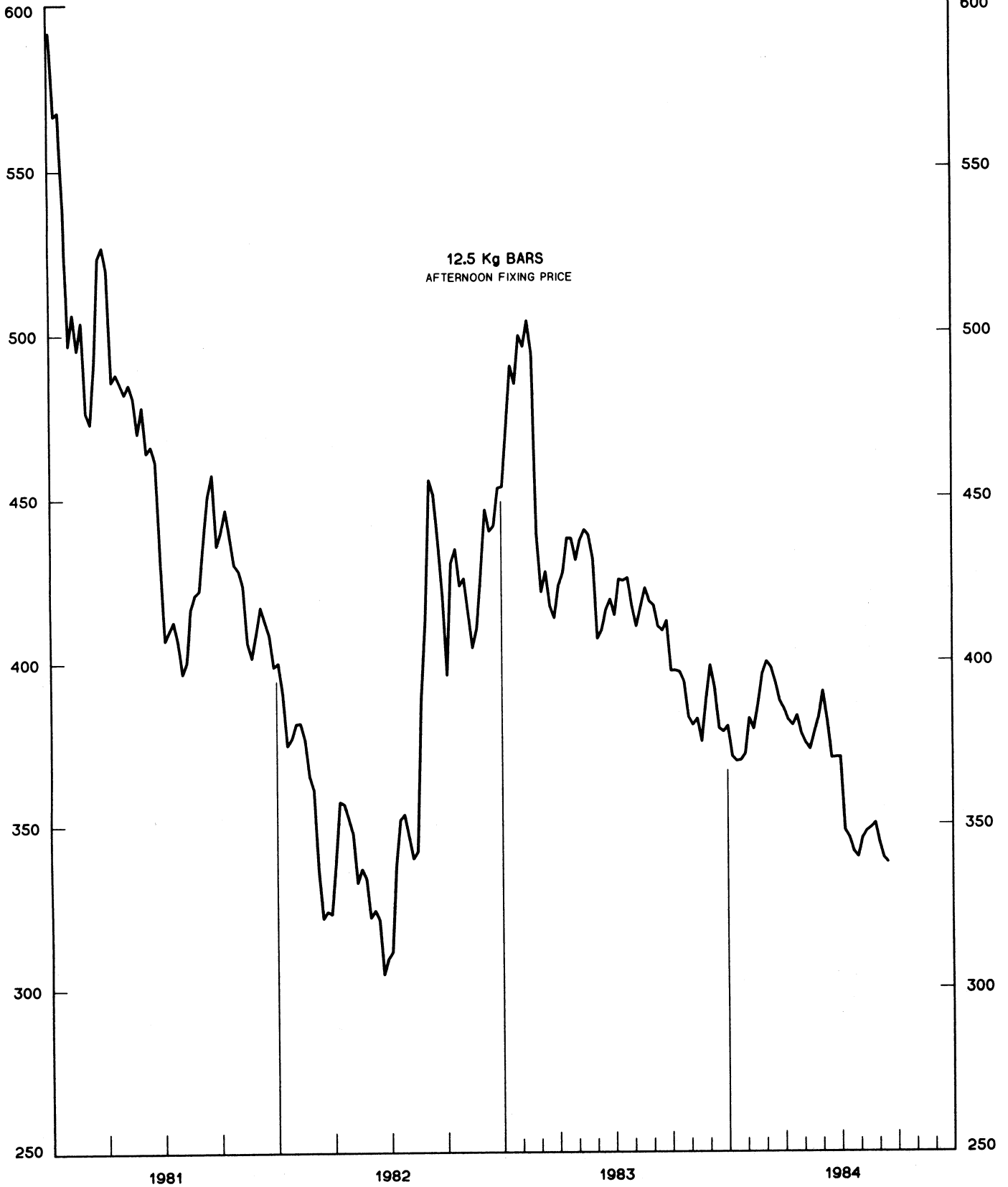
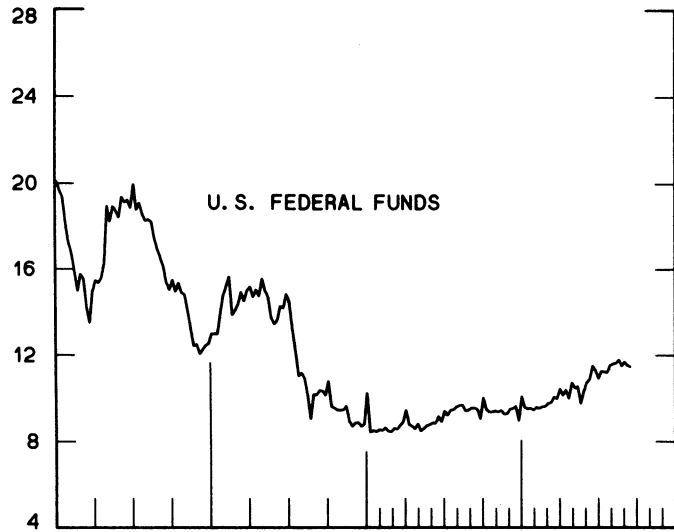
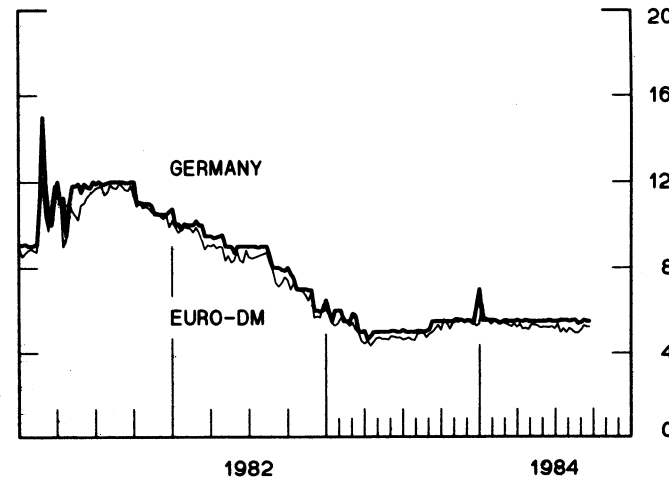
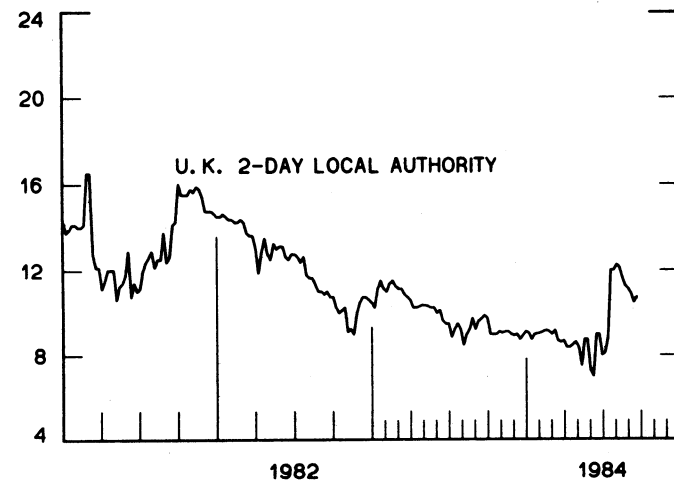
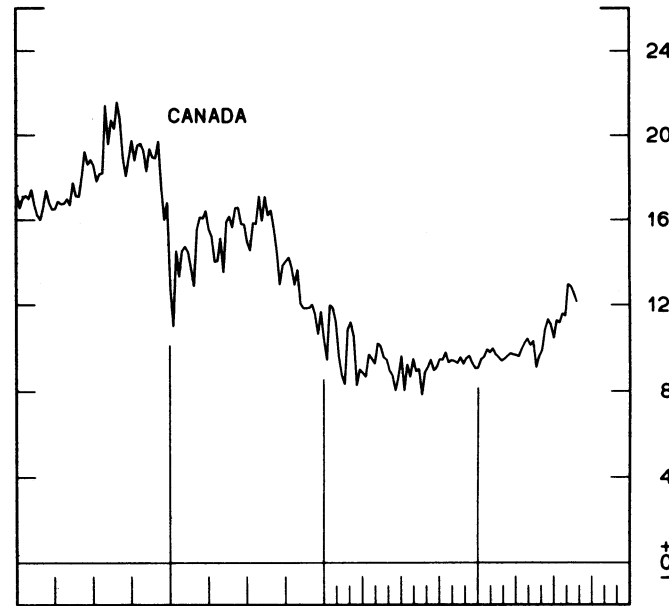
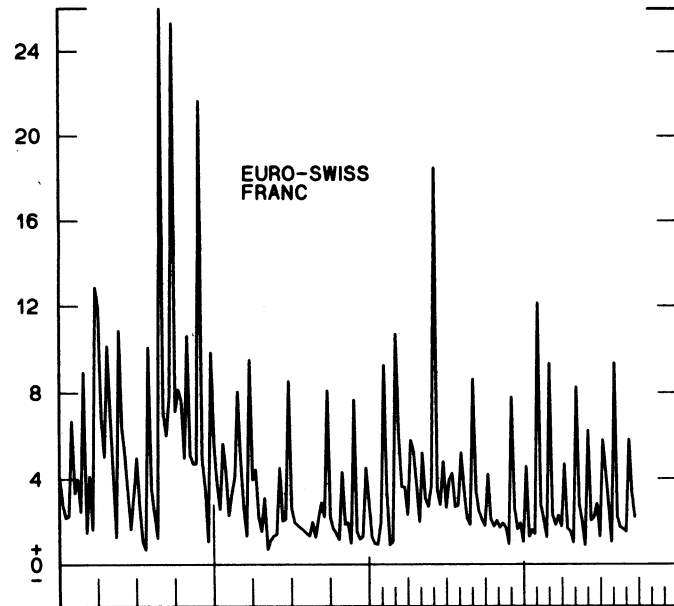
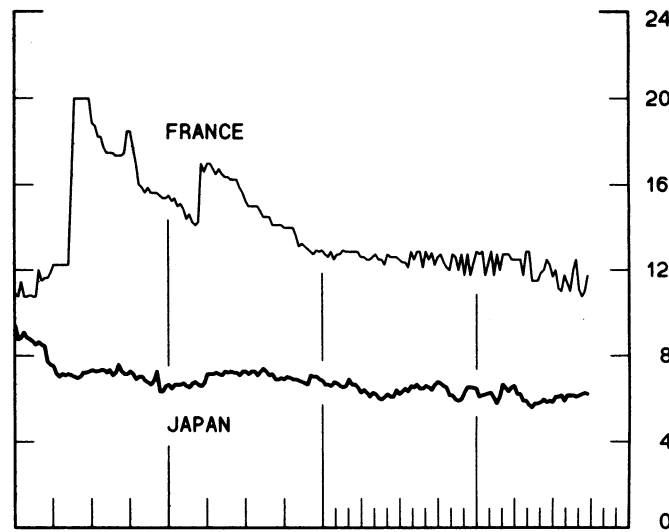


CHART 4
CALL MONEY RATES
 WEEKLY SERIES

PERCENT PER ANNUM



PERCENT PER ANNUM



1982

1984

1982

1984

CHART 5
3-MONTH INTEREST RATES
 WEEKLY SERIES

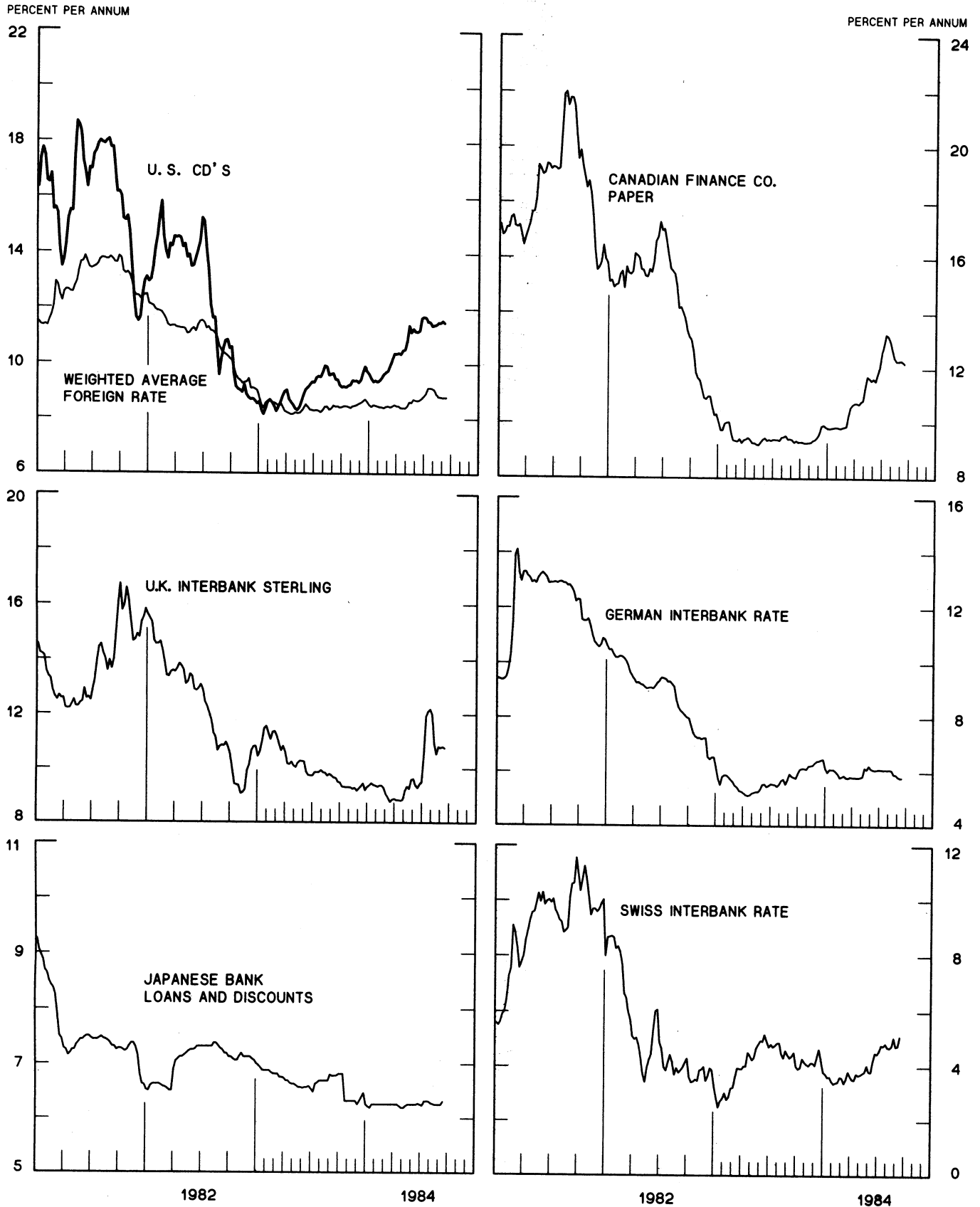


CHART 6
EURO-DOLLAR DEPOSIT RATES LONDON
 AVERAGES FOR WEEK ENDING WEDNESDAY

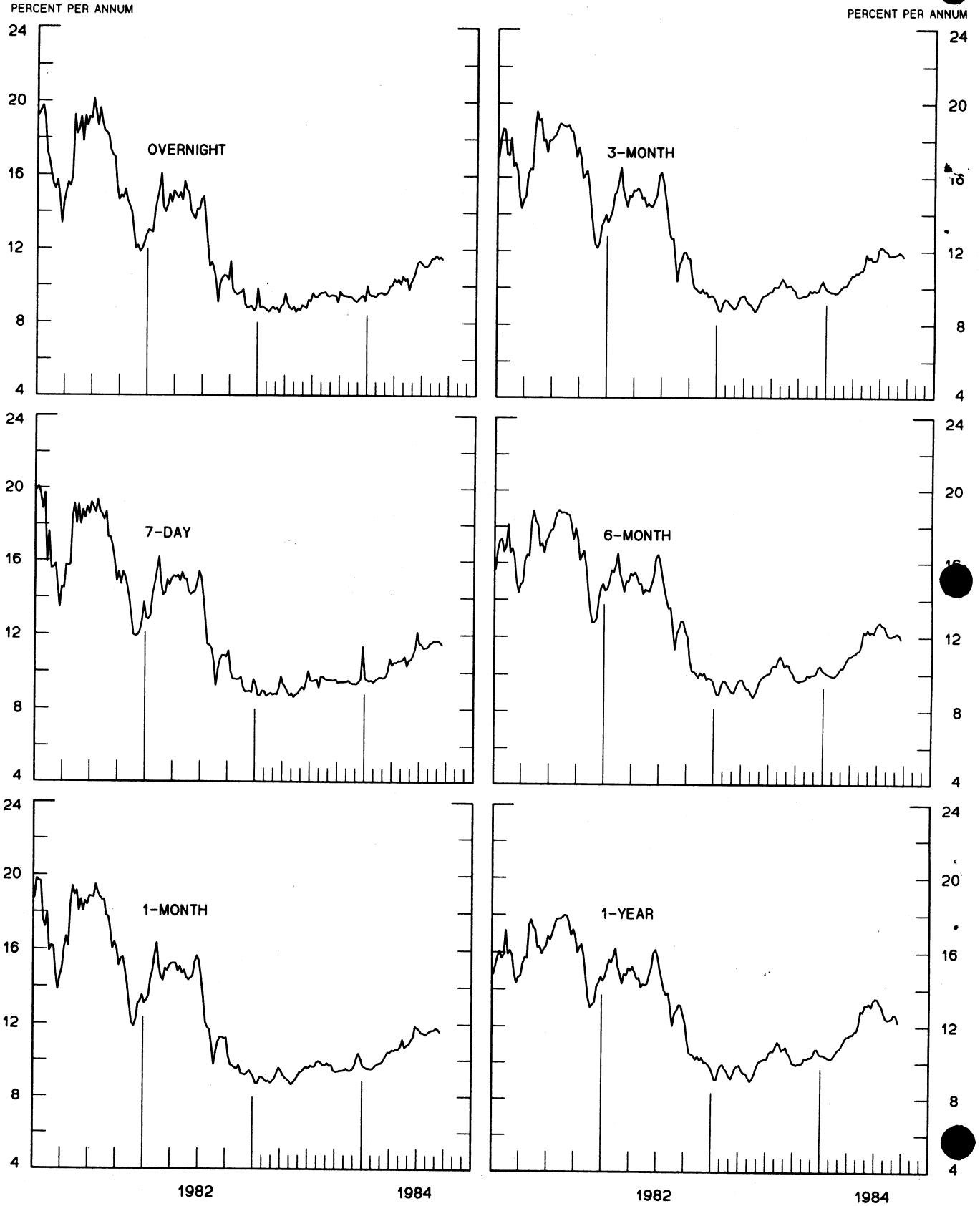
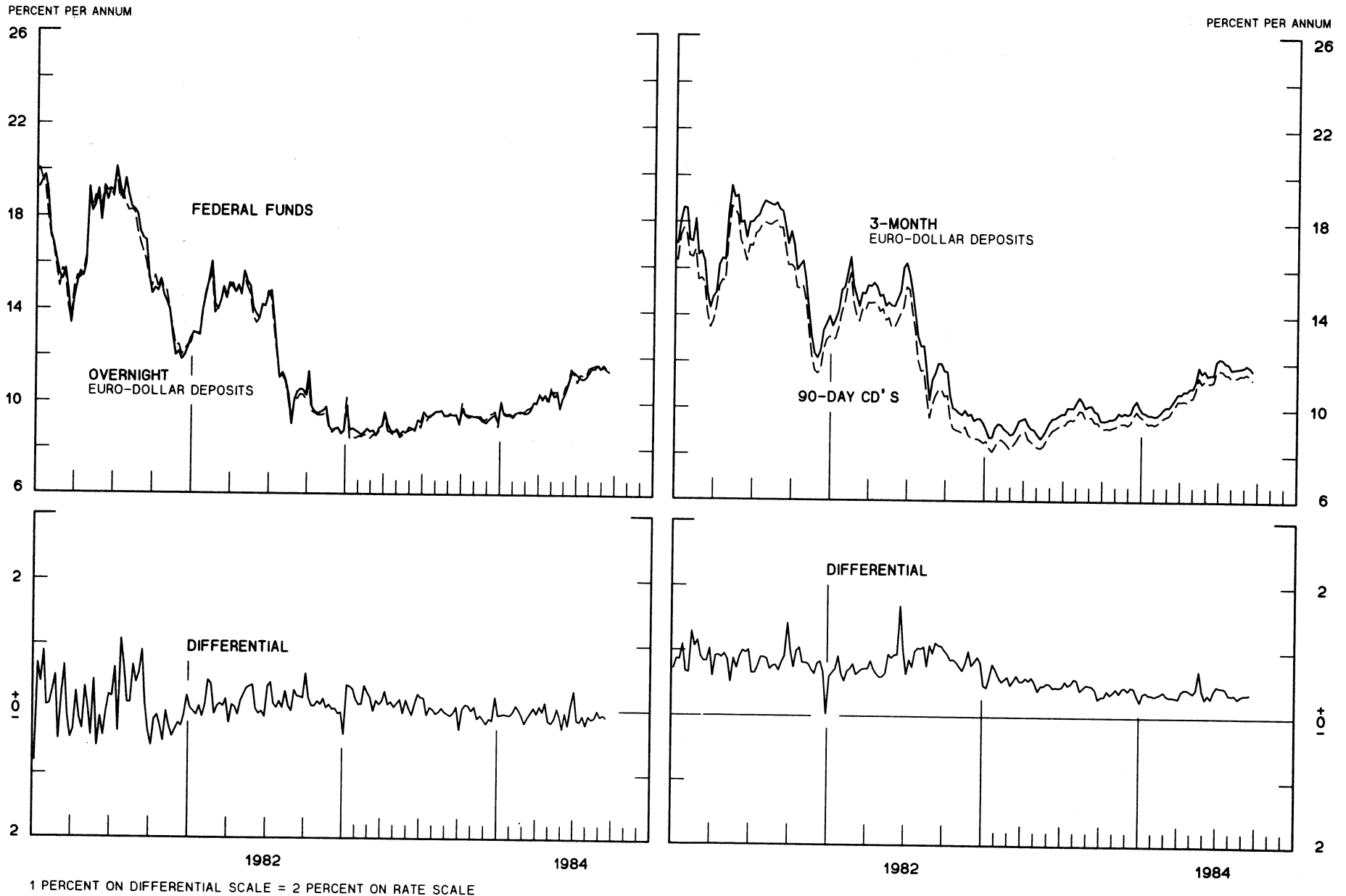


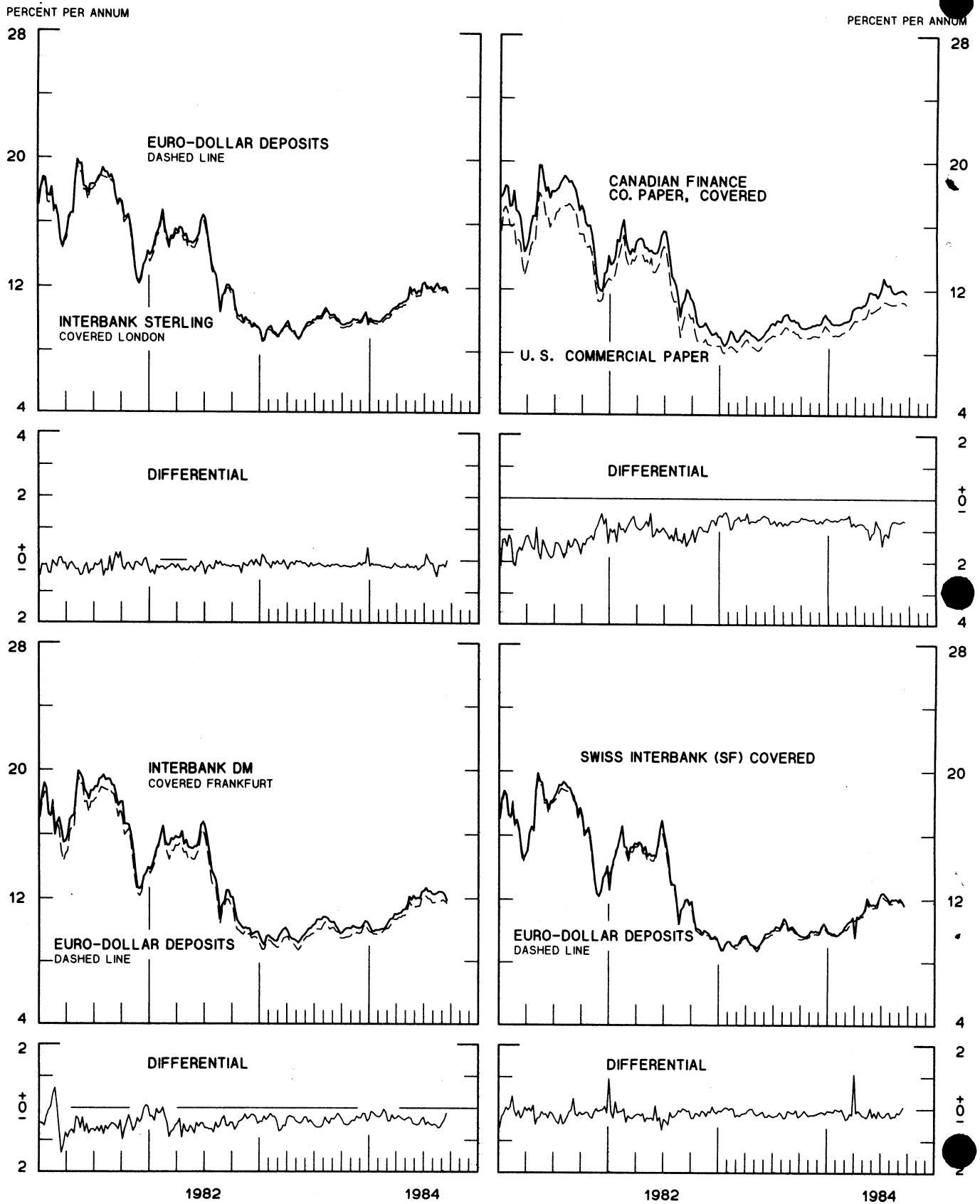
CHART 7
SELECTED EURO-DOLLAR AND U. S. MONEY MARKET RATES

DIFFERENTIAL: PLUS(+), FAVORS BORROWING IN U. S.
 AVERAGES FOR WEEK ENDING WEDNESDAY



INTEREST ARBITRAGE: 3-MONTH FUNDS

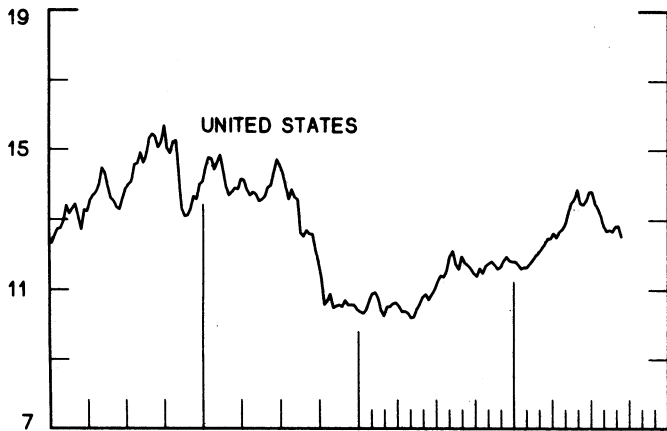
DIFFERENTIAL: PLUS(+), INDICATES FAVOR DOLLAR ASSETS
AVERAGES FOR WEEK ENDING WEDNESDAY



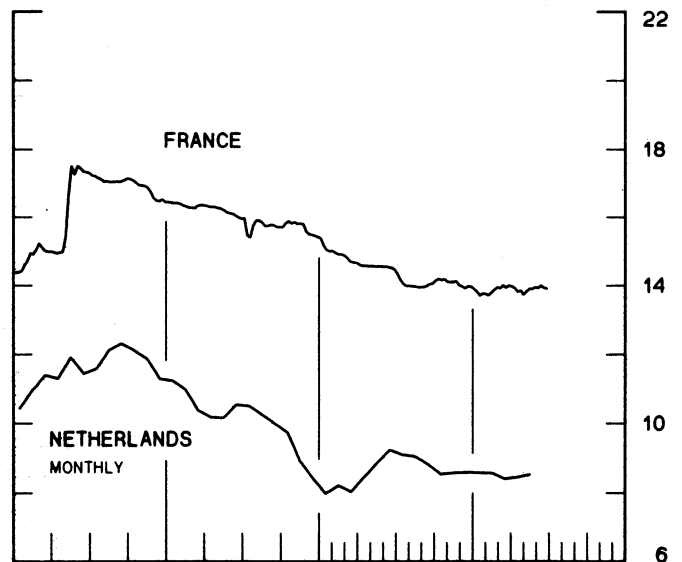
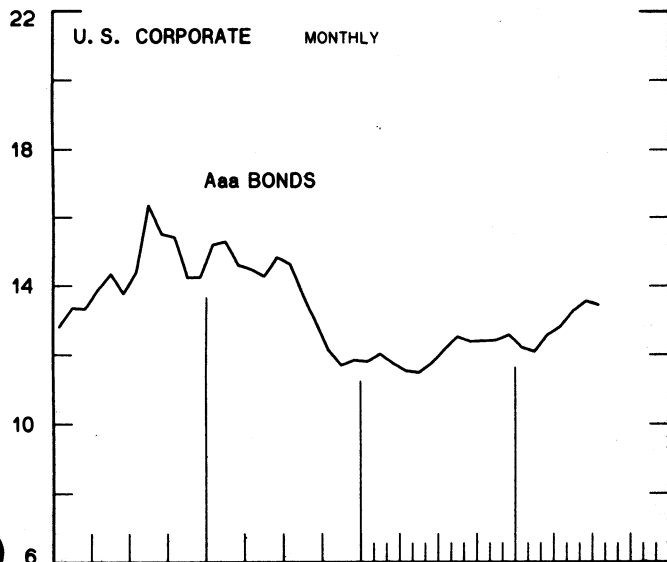
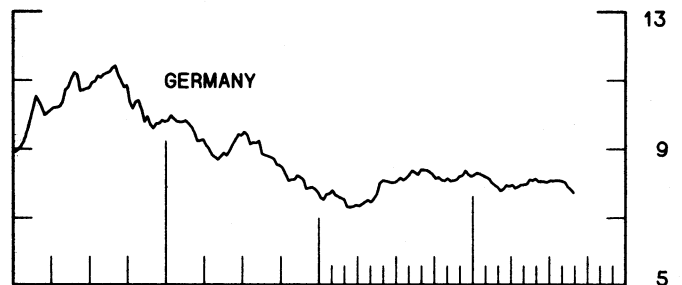
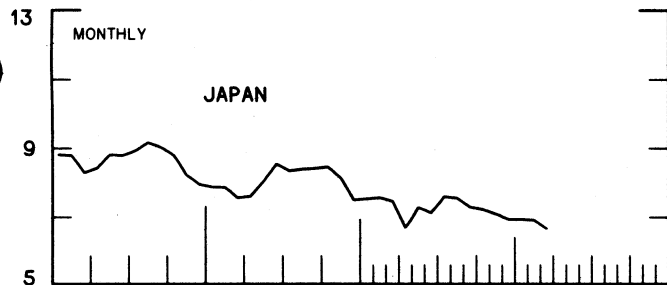
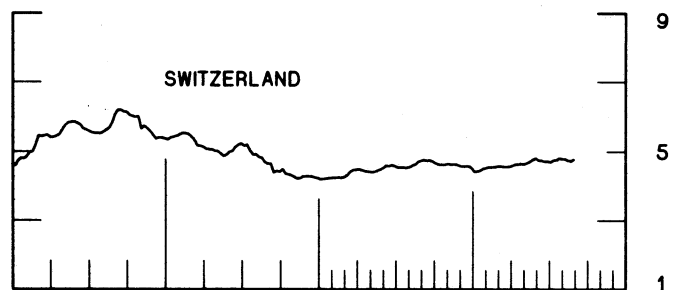
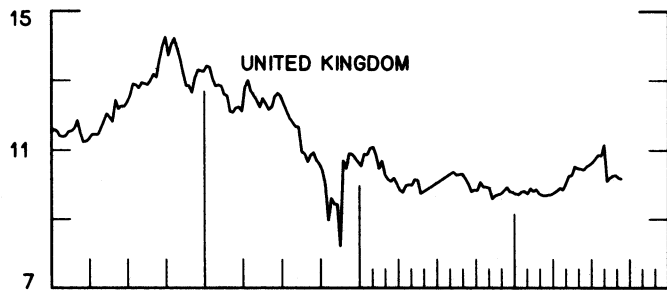
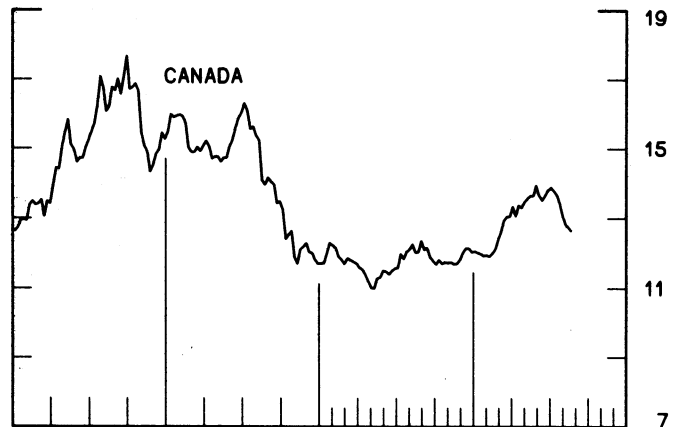
1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

CHART 9
LONG-TERM GOVERNMENT BOND YIELDS
 WEEKLY SERIES

PERCENT PER ANNUM



PERCENT PER ANNUM



1982

1984

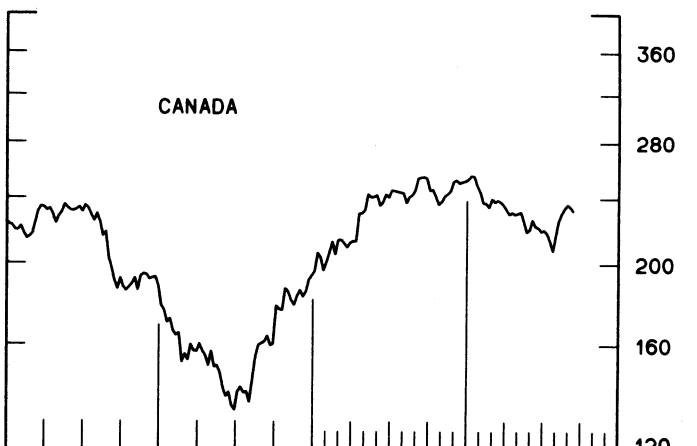
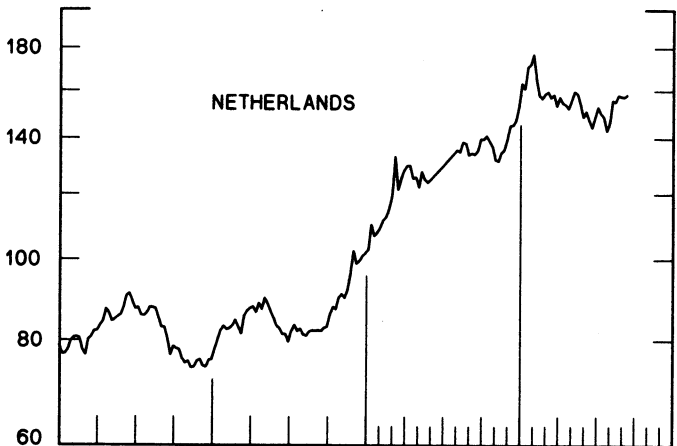
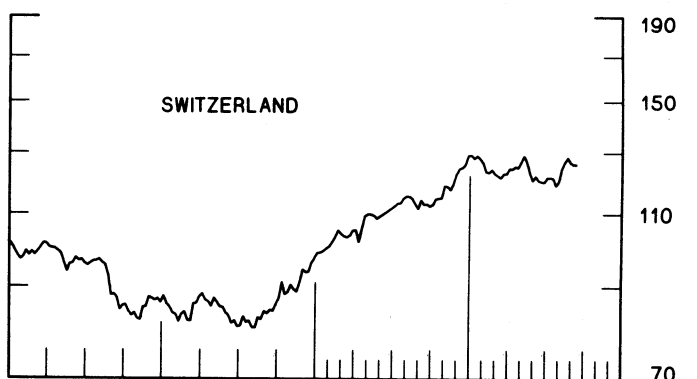
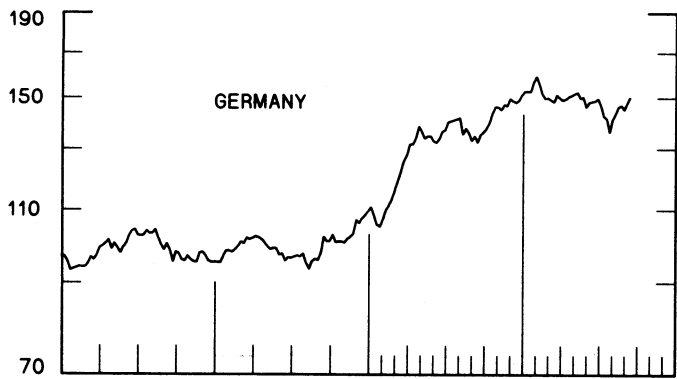
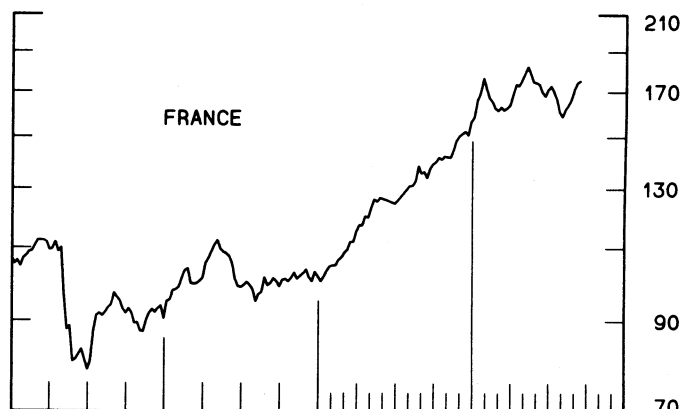
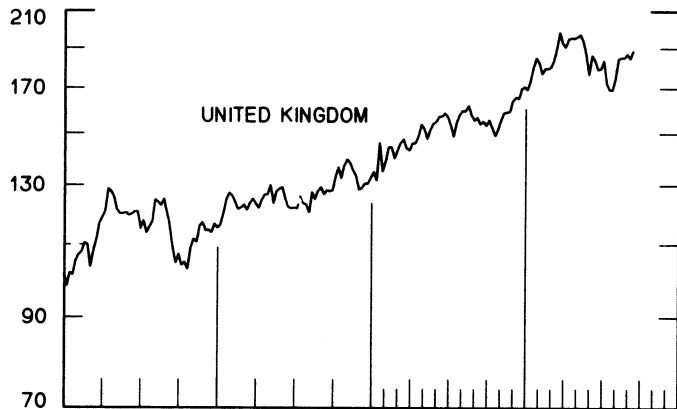
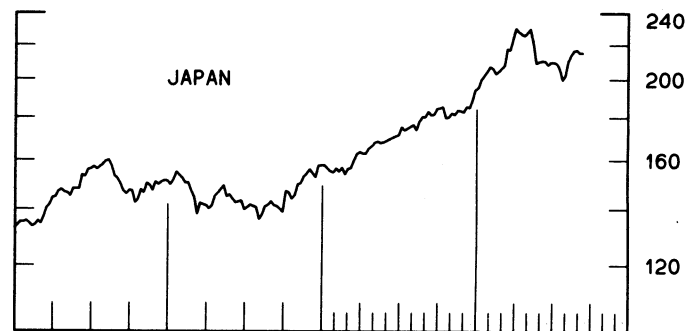
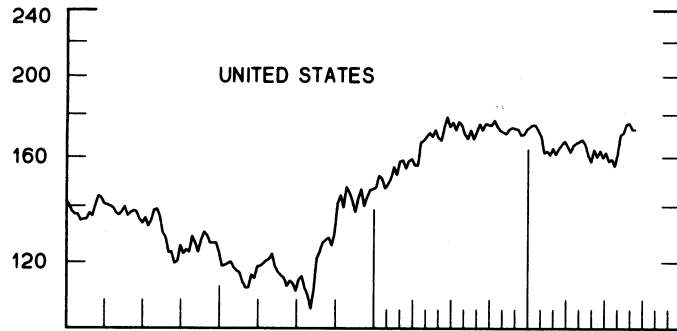
1982

1984

CHART 10
INDUSTRIAL STOCK INDICES
 WEEKLY SERIES

RATIO SCALE
 1969=100

RATIO SCALE
 1969=100



1982

1984

1982

1984

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 1. SPOT EXCHANGE RATES AND INDICES

WEEKLY AVERAGES, NOON BUYING RATES (U.S. CENTS)

GERMAN MARK	SEPT. 19	32.61
JAPANESE YEN	SEPT. 19	0.40631
DUTCH GUILDER	SEPT. 19	28.93
U.K. POUND	SEPT. 19	124.89
CANADIAN DOLLAR	SEPT. 19	75.94
FRENCH FRANC	SEPT. 19	10.62
SWISS FRANC	SEPT. 19	39.61
BELGIAN FRANC	SEPT. 19	1.62115
ITALIAN LIRA	SEPT. 19	0.05297
SWEDISH KRONA	SEPT. 19	11.57

INDICES, MARCH 1973 BASE RATES = 100

GERMAN MARK	SEPT. 19	91.72
JAPANESE YEN	SEPT. 19	106.39
DUTCH GUILDER	SEPT. 19	83.06
U.K. POUND	SEPT. 19	50.51
CANADIAN DOLLAR	SEPT. 19	75.69
FRENCH FRANC	SEPT. 19	47.86
SWISS FRANC	SEPT. 19	127.44
BELGIAN FRANC	SEPT. 19	63.88
ITALIAN LIRA	SEPT. 19	30.09

WEIGHTED AVERAGE EXCHANGE VALUE INDICES, MAR 1973 = 100
(G-10 COUNTRIES PLUS SWITZERLAND)

U.S. DOLLAR	SEPT. 19	146.91
GERMAN MARK	SEPT. 19	129.53
JAPANESE YEN	SEPT. 19	150.43
DUTCH GUILDER	SEPT. 19	113.34
U.K. POUND	SEPT. 19	65.73
CANADIAN DOLLAR	SEPT. 19	102.64
FRENCH FRANC	SEPT. 19	61.63
SWISS FRANC	SEPT. 19	175.22
BELGIAN FRANC	SEPT. 19	85.81
ITALIAN LIRA	SEPT. 19	38.02
SWEDISH KRONA	SEPT. 19	68.50

CHART 2. 3-MONTH FORWARD EXCHANGE RATES, PREMIUM OR DISCOUNT

CANADIAN DOLLAR	SEPT. 19	-0.38
U.K. POUND	SEPT. 19	0.90
GERMAN MARK	SEPT. 19	5.96
FRENCH FRANC	SEPT. 19	0.31
SWISS FRANC	SEPT. 19	6.40
DUTCH GUILDER	SEPT. 19	5.36
JAPANESE YEN	SEPT. 19	5.25
ITALIAN LIRA	SEPT. 19	-3.32

SERIES NAME	LAST VALUE PLOTTED	
	DATE	VALUE
CHART 3. GOLD PRICE IN LONDON, AFTERNOON FIXING		
U. S. DOLLARS PER FINE OUNCE	SEPT. 19	338.06
CHART 4. CALL MONEY RATES		
U. S. FEDERAL FUNDS	SEPT. 19	11.46
OVERNIGHT EURO-DOLLAR DEPCSITS	SEPT. 19	11.36
U. K.	SEPT. 21	10.75
CANADA	AUG. 24	12.14
GERMANY	SEPT. 21	5.50
EURO-DM	SEPT. 21	5.25
JAPAN	SEPT. 21	6.19
FRANCE	SEPT. 21	11.75
NETHERLANDS	JAN. 1	10.30
EURO-SWISS FRANC	SEPT. 21	2.15
CHART 5. 3-MONTH INTEREST RATES		
U. S. 90-DAY CD'S, SECONDARY MARKET	SEPT. 19	11.32
GERMAN INTERBANK LOAN	SEPT. 19	5.80
JAPANESE BANK LOANS & DISCOUNTS	SEPT. 19	6.31
CANADIAN FINANCE PAPER	SEPT. 19	12.19
INTERBANK STERLING	SEPT. 19	10.76
SWISS INTERBANK LOAN	SEPT. 19	5.13
WEIGHTED AVERAGE FOREIGN INTEREST RATE (G-10 COUNTRIES PLUS SWITZERLAND)	SEPT. 19	8.79
CHART 6. EURO-DOLLAR DEPOSIT RATES: LONDON		
OVERNIGHT	SEPT. 19	11.36
7-DAY	SEPT. 19	11.45
1-MONTH	SEPT. 19	11.56
3-MONTH	SEPT. 19	11.69
6-MONTH	SEPT. 19	11.88
1-YEAR	SEPT. 19	12.23
CHART 7. SELECTED EURO-DOLLAR AND U. S. MONEY MARKET RATES		
OVERNIGHT EURO-DOLLAR DEPCSITS	SEPT. 19	11.36
U. S. FEDERAL FUNDS	SEPT. 19	11.46
DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS	SEPT. 19	-0.10
3-MONTH EURO-DOLLAR DEPOSIT RATE	SEPT. 19	11.69
U. S. 90-DAY CD'S, SECCNDARY MARKET	SEPT. 19	11.32
DIFFERENTIAL	SEPT. 19	0.37

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 8. INTEREST ARBITRAGE, 3-MONTH FUNDS

EURO-DOLLAR DEPOSIT	SEPT. 19	11.69
INTERBANK STERLING (LONDON), COVERED	SEPT. 19	11.69
DIFFERENTIAL	SEPT. 19	0.00
U.S. COMMERCIAL PAPER	SEPT. 19	11.09
CANADIAN FINANCE PAPER, COVERED	SEPT. 19	11.80
DIFFERENTIAL	SEPT. 19	-0.71
EURO-DOLLAR DEPOSIT	SEPT. 19	11.69
INTERBANK DM (FRANKFURT), COVERED	SEPT. 19	11.84
DIFFERENTIAL	SEPT. 19	-0.15
EURO-DOLLAR DEPOSIT	SEPT. 19	11.69
SWISS INTERBANK, COVERED	SEPT. 19	11.61
DIFFERENTIAL	SEPT. 19	0.08

CHART 9. LONG TERM GOVERNMENT BOND YIELDS

UNITED STATES	SEPT. 14	12.51
GERMANY	AUG. 31	7.71
JAPAN (MONTHLY)	MARCH	6.64
SWITZERLAND	AUG. 31	4.77
CANADA	AUG. 24	12.63
FRANCE	JUNE 29	13.90
NETHERLANDS (MONTHLY)	MAY	8.52
UNITED KINGDOM	SEPT. 14	10.16

U.S. CORPORATE

AAA BONDS	JULY	13.44
EURO-DOLLAR BONDS	NOV.	10.29

CHART 10. STOCK INDICES

UNITED STATES	SEPT. 12	172.54
UNITED KINGDOM	SEPT. 12	188.55
CANADA	SEPT. 12	231.77
GERMANY	SEPT. 12	150.17
SWITZERLAND	SEPT. 12	125.93
NETHERLANDS	SEPT. 12	158.18
FRANCE	SEPT. 12	174.98
JAPAN	SEPT. 12	214.98

FEDERAL RESERVE statistical release



H.10 (512)

SEPTEMBER 21, 1984

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING SEPTEMBER 21, 1984

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		SEP. 17	SEP. 18	SEP. 19	SEP. 20	SEP. 21
*AUSTRALIA	DOLLAR	82.59	82.75	82.94	82.65	83.30
AUSTRIA	SCHILLING	21.602	21.788	21.753	21.980	21.540
BELGIUM	FRANC	61.840	62.210	62.350	63.050	62.500
BRAZIL	CRUZEIRO	2177.00	2216.00	2216.00	2216.00	2253.00
CANADA	DOLLAR	1.3185	1.3180	1.3173	1.3199	1.3166
CHINA, P. R.	YUAN	2.5621	2.6018	2.6018	2.6109	2.6331
DENMARK	KRONE	11.1120	11.1850	11.1920	11.3090	11.0930
FINLAND	MARKKA	6.3350	6.3780	6.3800	6.4370	6.3000
FRANCE	FRANC	9.4280	9.5030	9.5090	9.6000	9.4050
GERMANY	D. MARK	3.0730	3.0935	3.0960	3.1280	3.0650
GREECE	DRACHMA	120.200	121.000	121.000	121.000	120.000
HONG KONG	DOLLAR	7.8580	7.8690	7.8630	7.8460	7.8375
INDIA	RUPEE	11.8200	12.0000	11.9800	11.9600	11.9600
*IRELAND	POUND	100.80	100.38	100.25	99.15	101.15
ISRAEL	SHEKEL	NA	NA	NA	NA	NA
ITALY	LIRA	1892.00	1905.00	1908.50	1931.00	1890.00
JAPAN	YEN	247.20	246.18	245.75	246.90	244.40
MALAYSIA	RINGGIT	2.3535	2.3595	2.3590	2.3635	2.3500
MEXICO	PESO	198.2500	197.0000	197.0000	197.0000	197.5000
NETHERLANDS	GUILDER	3.4650	3.4845	3.4905	3.5290	3.4600
*NEW ZEALAND	DOLLAR	48.740	48.580	48.630	48.450	48.900
NORWAY	KRONE	8.6435	8.6870	8.7060	8.7650	8.6830
PHILIPPINES	PESO	NA	NA	NA	NA	NA
PORTUGAL	ESCUDO	159.000	162.700	160.300	161.250	162.500
SINGAPORE	DOLLAR	2.1690	2.1715	2.1645	2.1680	2.1600
*SOUTH AFRICA	RAND	59.43	58.88	59.70	58.70	60.50
SOUTH KOREA	WON	816.20	816.50	817.50	816.90	817.90
SPAIN	PESETA	171.860	173.700	172.750	173.230	173.000
SRI LANKA	RUPEE	25.613	25.710	25.712	25.712	25.773
SWEDEN	KRONA	8.6460	8.6870	8.6975	8.7500	8.6650
SWITZERLAND	FRANC	2.5275	2.5430	2.5345	2.5570	2.5125
TAIWAN	DOLLAR	39.140	39.150	39.170	39.190	39.210
THAILAND	BAHT	23.020	23.020	23.020	23.000	23.000
*UNITED KINGDOM	POUND	124.20	123.20	123.70	122.10	124.50
VENEZUELA	BOLIVAR	NA	NA	NA	NA	NA
MEMO:						
*UNITED STATES	DOLLAR	147.29	147.98	147.96	149.29	146.92

*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-11 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND EACH DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS