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OF CHICAGO

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FEDERAL RESERVE
BANK OF CHICAGO

Selected Interest & Exchange Rates

Weekly Series of Charts

September 10, 1984

Prepared by the
FINANCIAL MARKETS
SECTION

DIVISION OF
INTERNATIONAL FINANCE

BOARD OF GOVERNORS
FEDERAL RESERVE SYSTEM
Washington, D.C. 20551

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SUBSCRIPTION RATES:

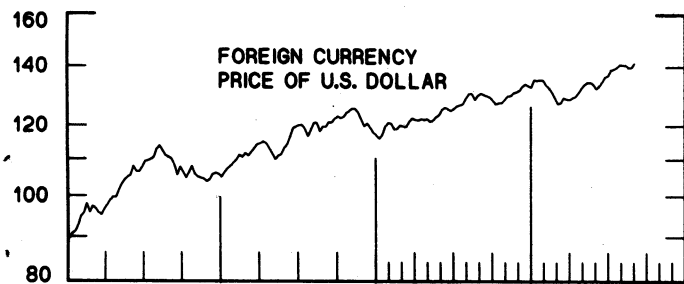
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CHART 1

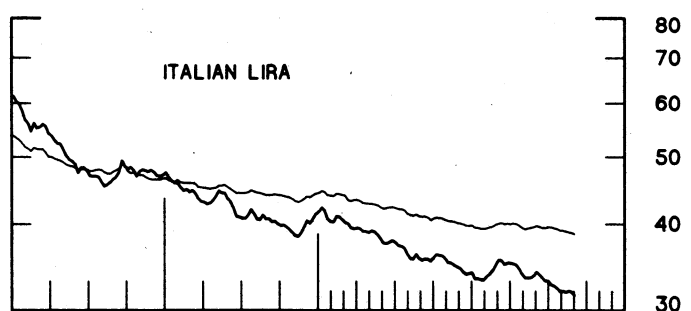
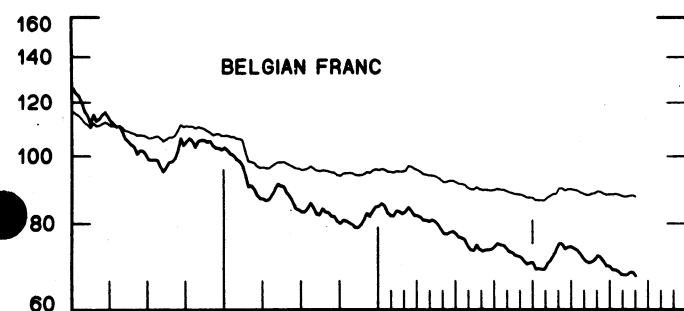
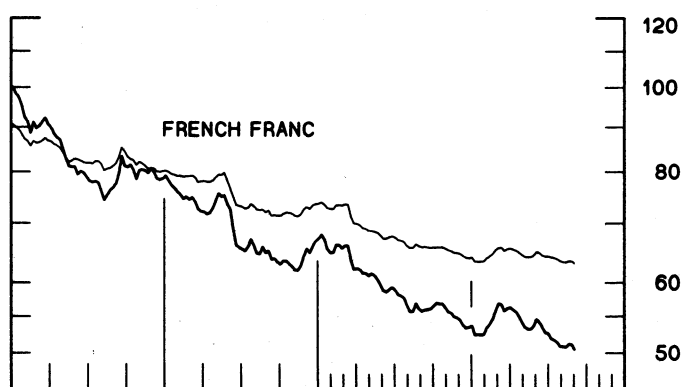
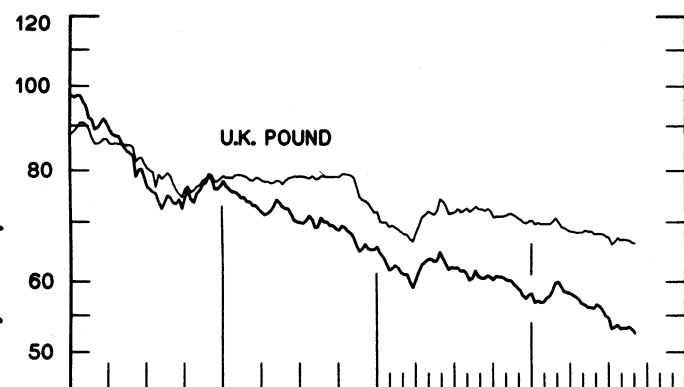
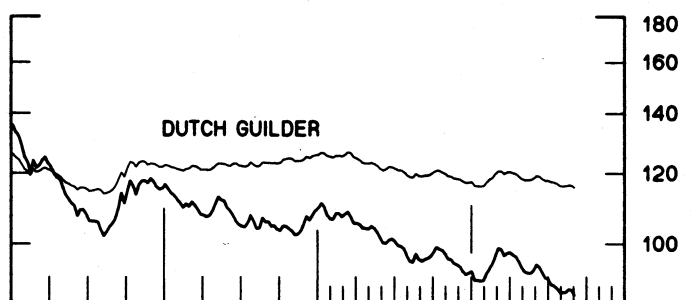
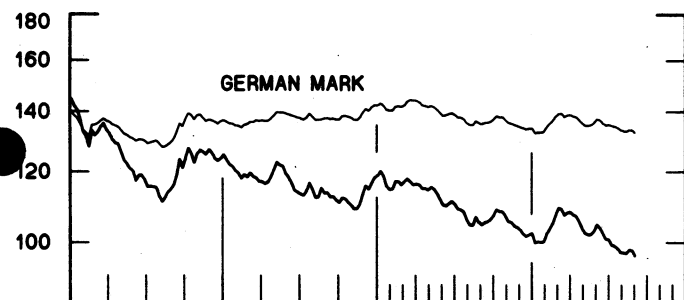
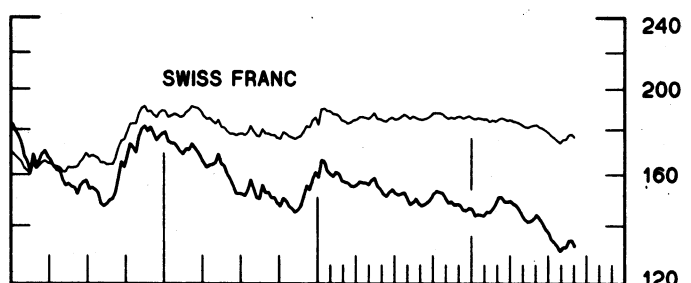
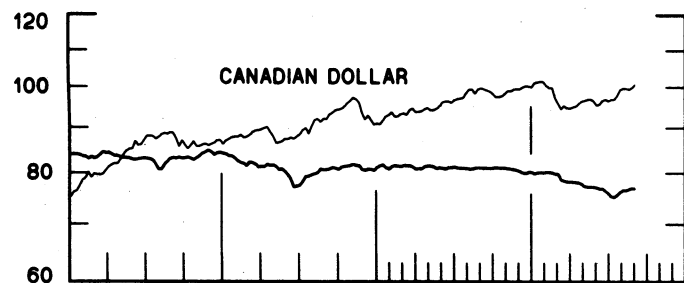
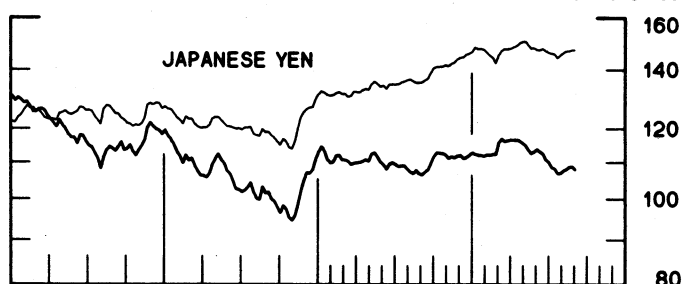
SPOT EXCHANGE INDICES

DOLLAR PRICES OF FOREIGN CURRENCIES AND WEIGHTED AVERAGE VALUES (THIN LINE)
AVERAGES FOR WEEK ENDING WEDNESDAY

RATIO SCALE
MARCH 1973=100



RATIO SCALE
MARCH 1973=100



1982

1984

1982

1984

CHART 2
3-MONTH FORWARD EXCHANGE RATES

PREMIUM (+) OR (-)
 AVERAGES FOR WEEK ENDING WEDNESDAY

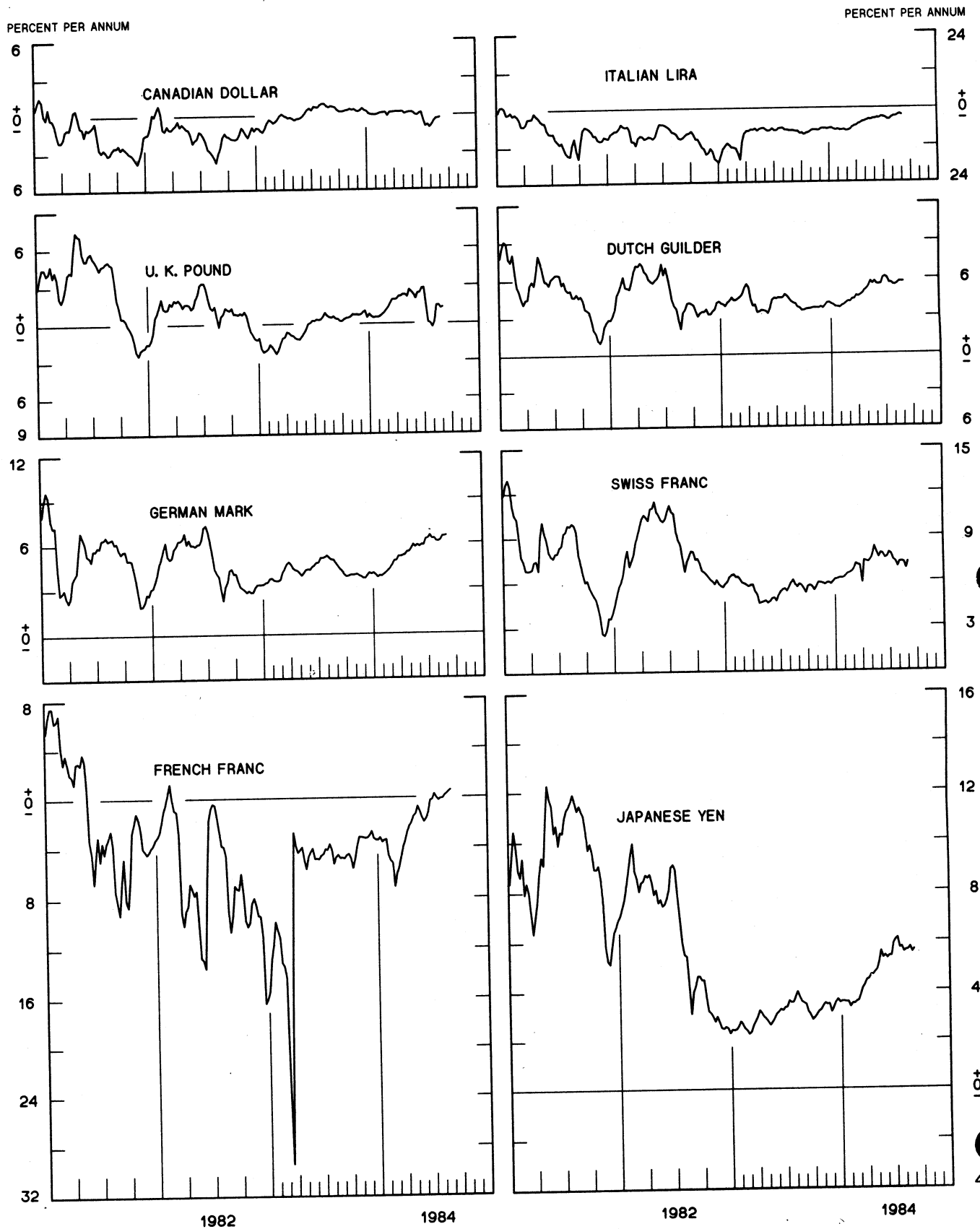


CHART 3
PRICE OF GOLD IN LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY

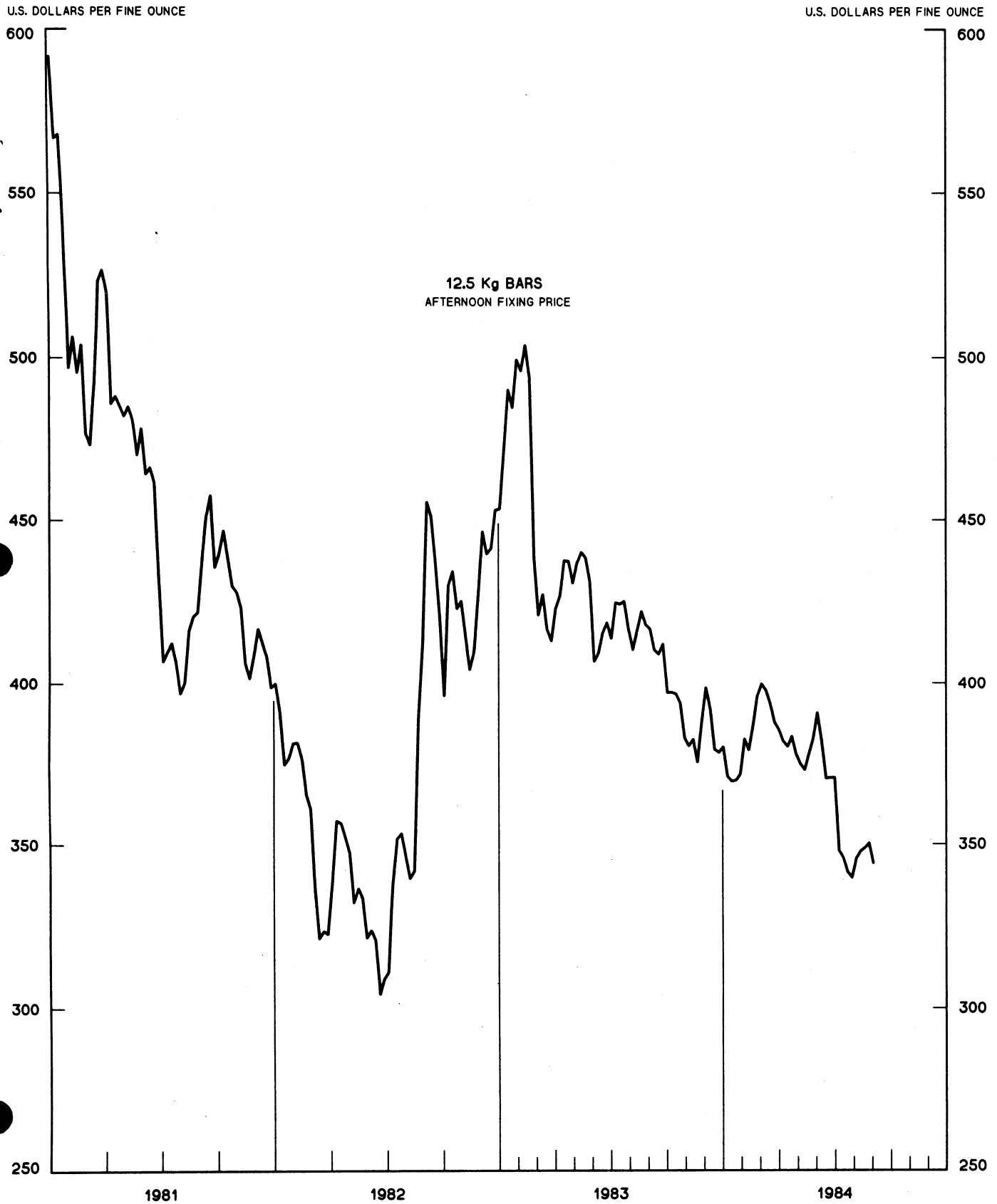
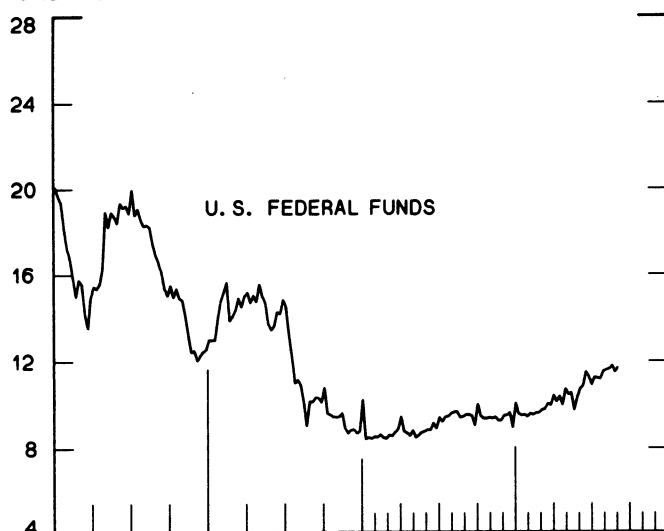
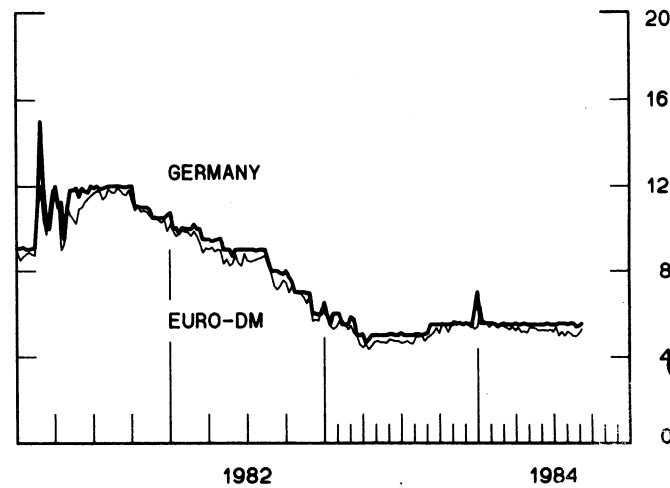
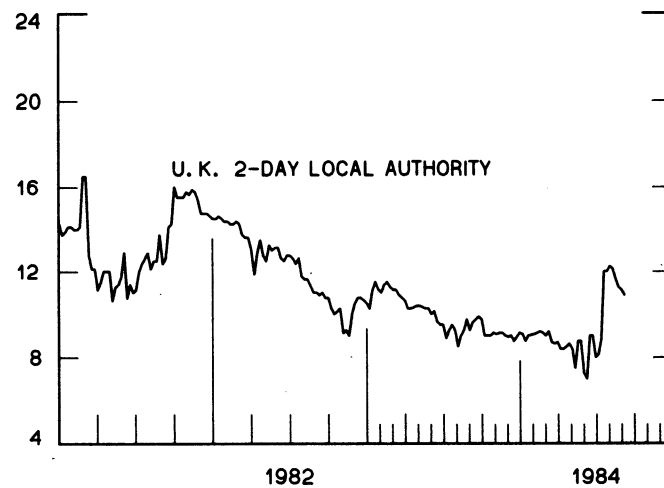
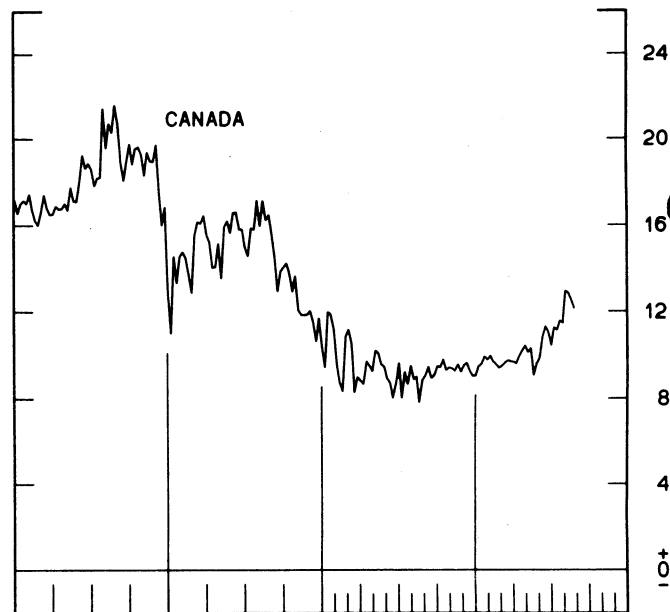
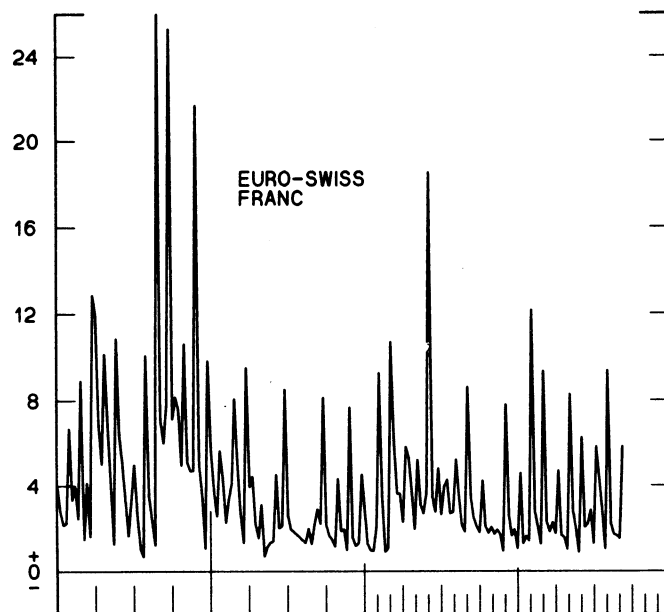
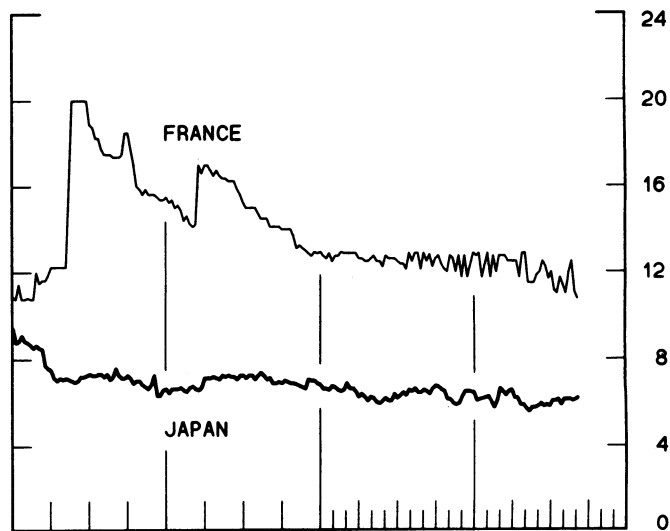


CHART 4
CALL MONEY RATES
WEEKLY SERIES

PERCENT PER ANNUM



PERCENT PER ANNUM



1982

1984

1982

1984

CHART 5
3-MONTH INTEREST RATES
 WEEKLY SERIES

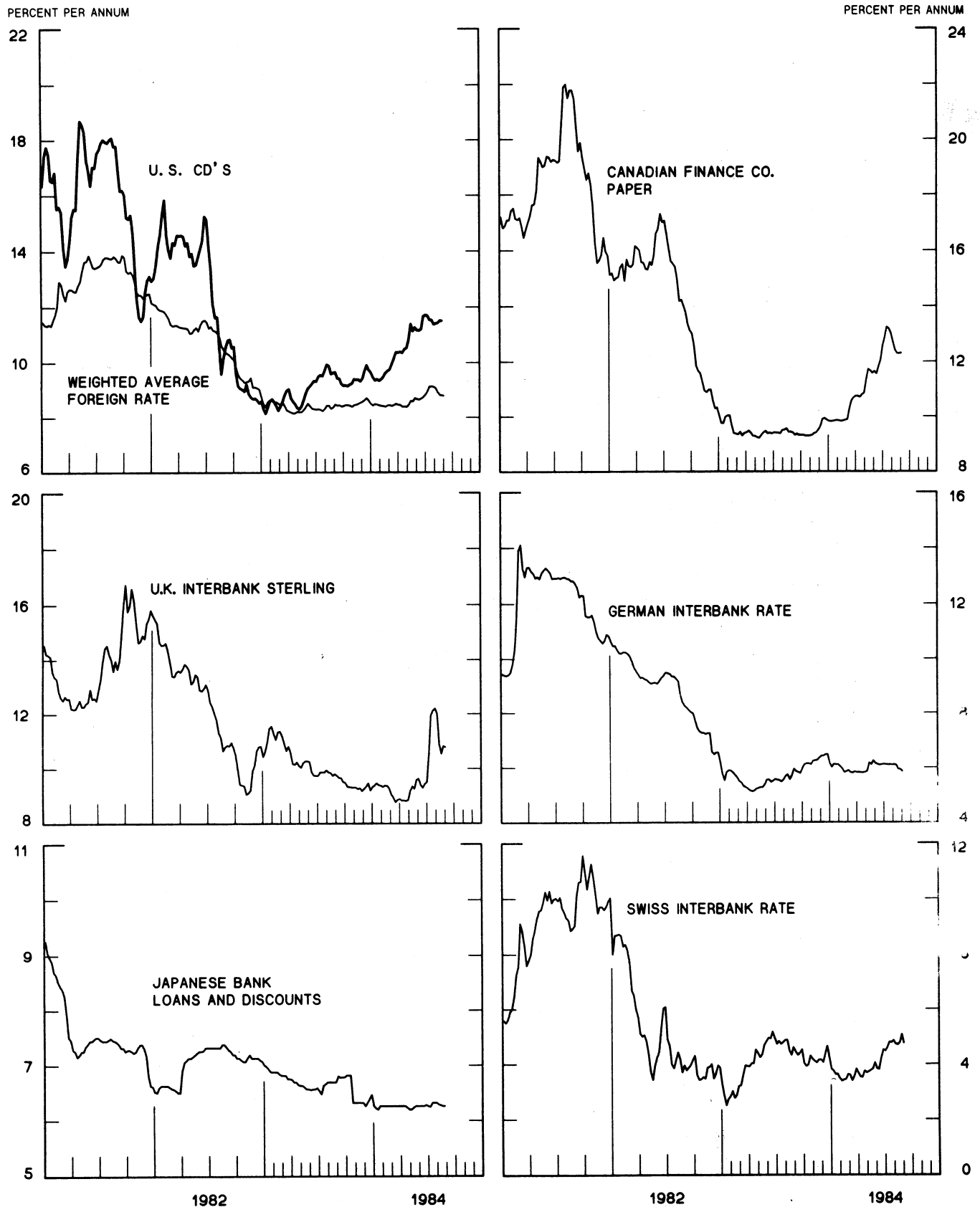
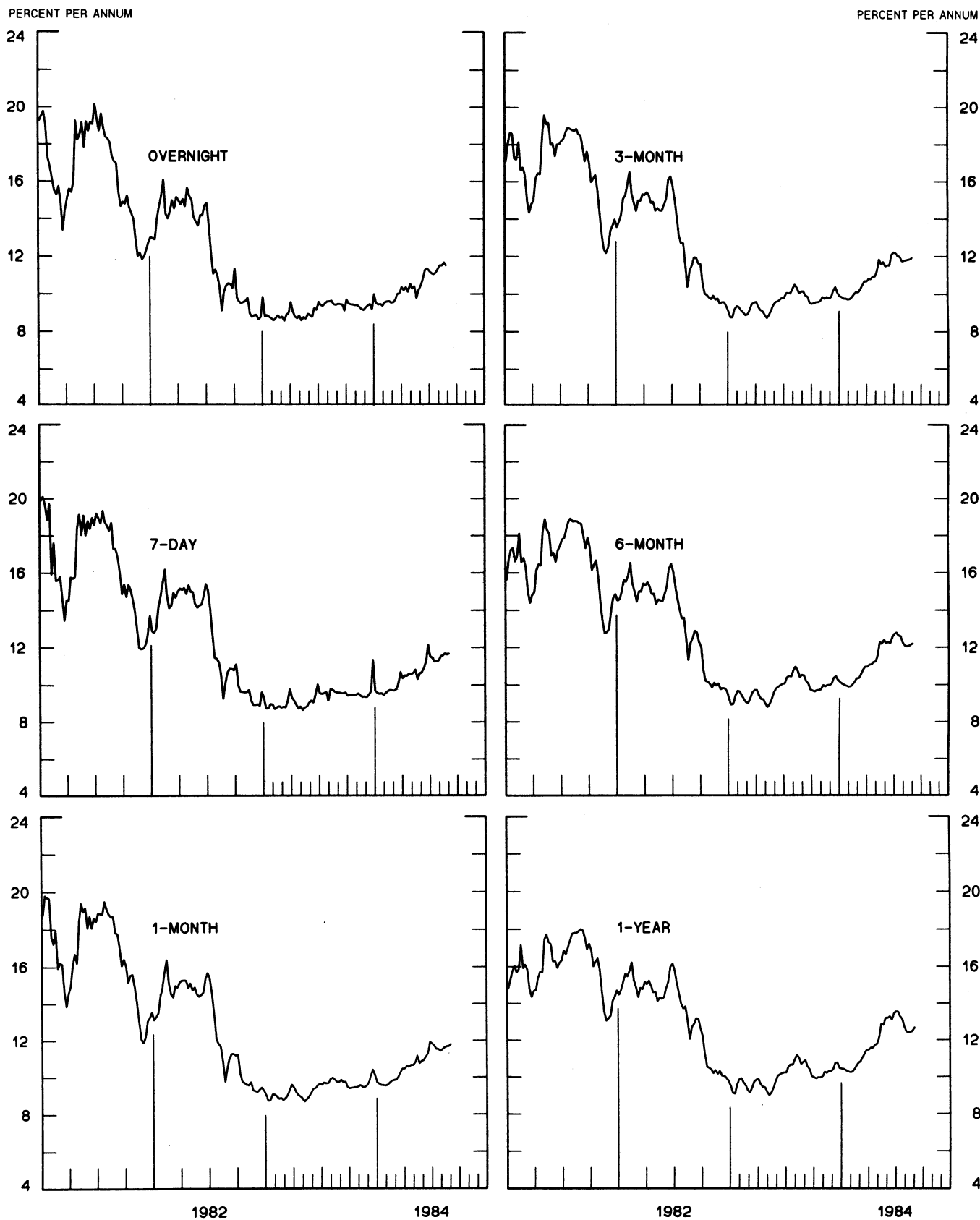
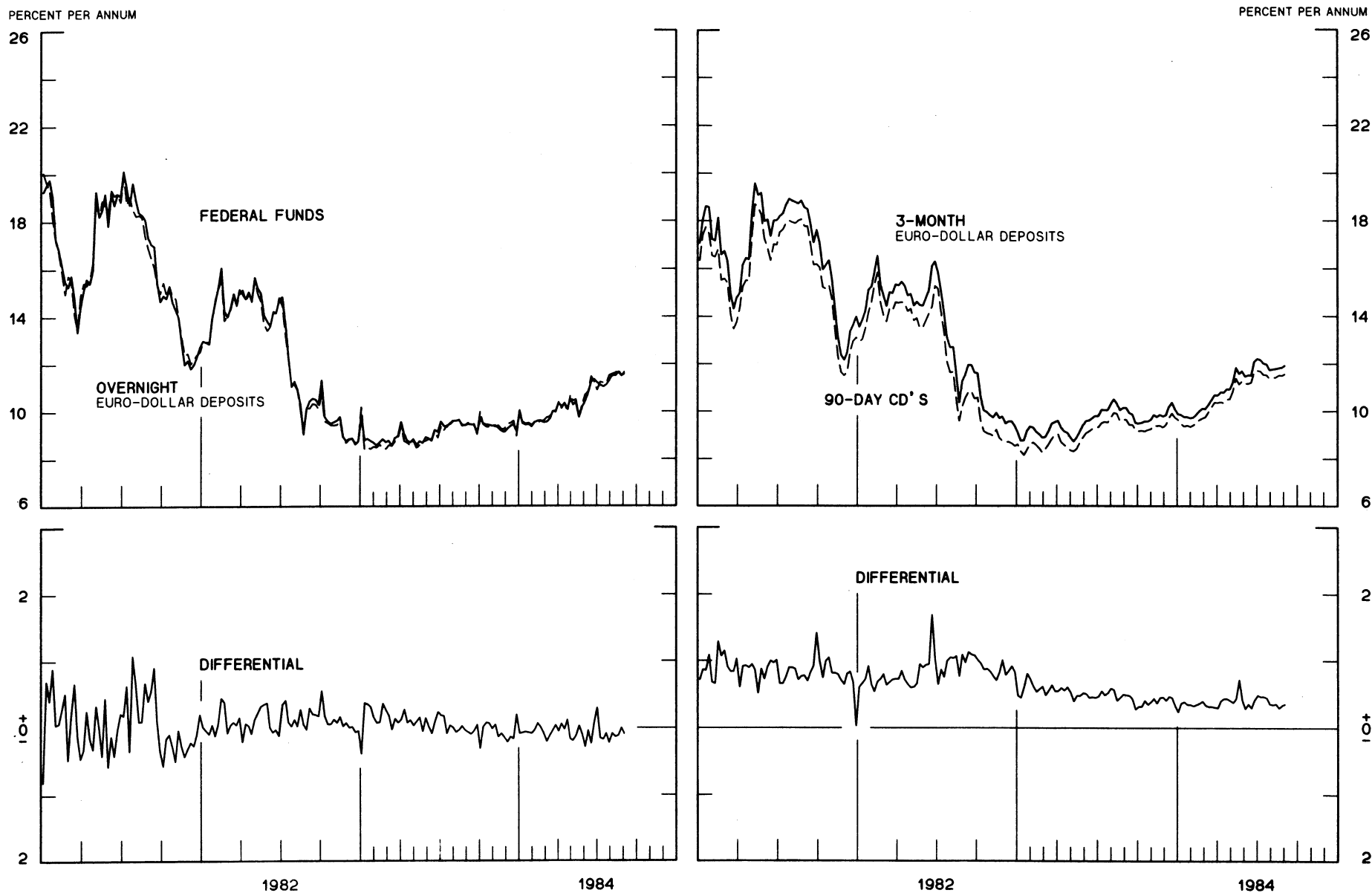


CHART 6
EURO-DOLLAR DEPOSIT RATES LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY



SELECTED EURO-DOLLAR AND U. S. MONEY MARKET RATES

DIFFERENTIAL: PLUS(+), FAVORS BORROWING IN U. S.
AVERAGES FOR WEEK ENDING WEDNESDAY

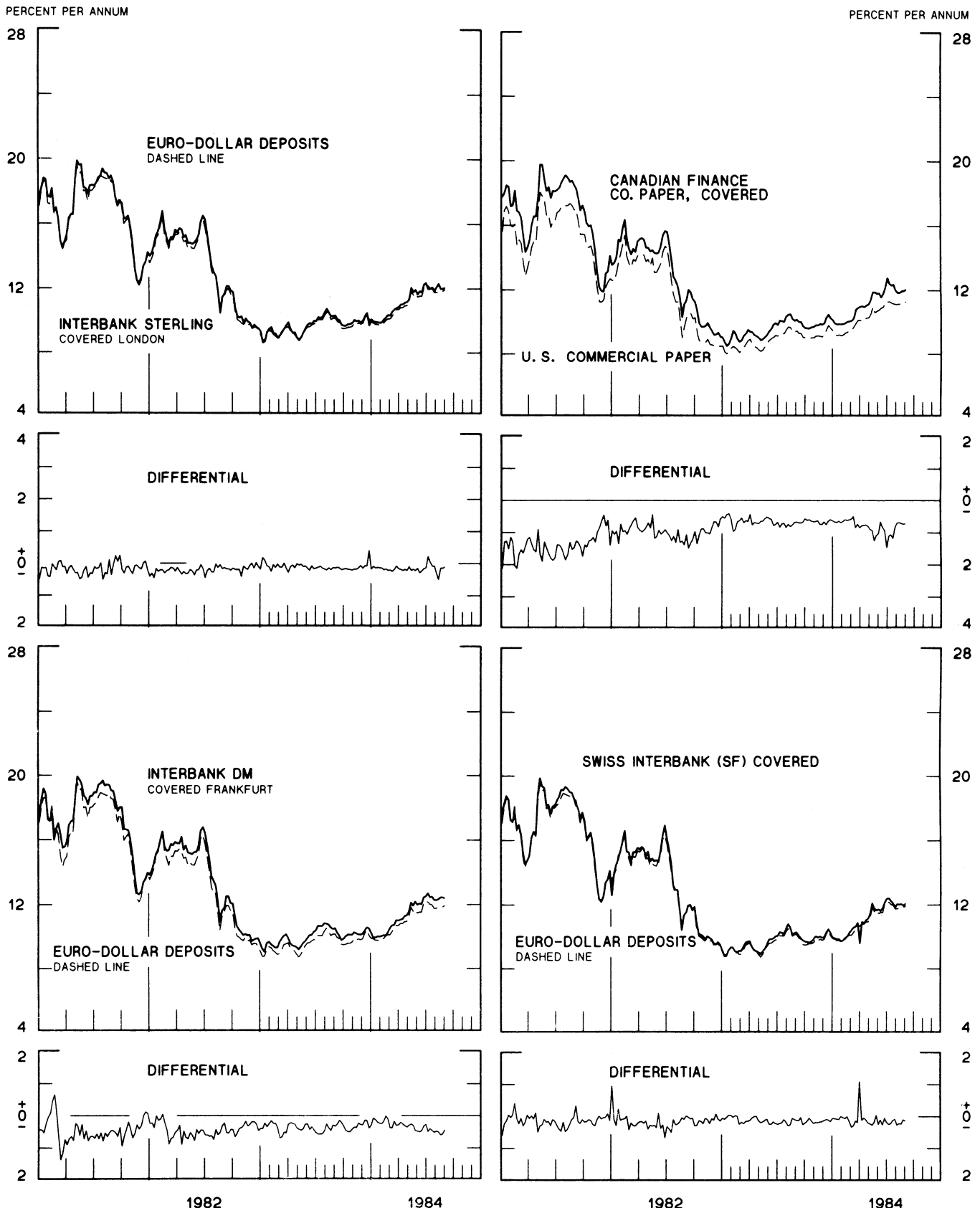


1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

CHART 8

INTEREST ARBITRAGE: 3-MONTH FUNDS

DIFFERENTIAL: PLUS(+), INDICATES FAVOR DOLLAR ASSETS
AVERAGES FOR WEEK ENDING WEDNESDAY



1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

CHART 9
LONG-TERM GOVERNMENT BOND YIELDS
 WEEKLY SERIES

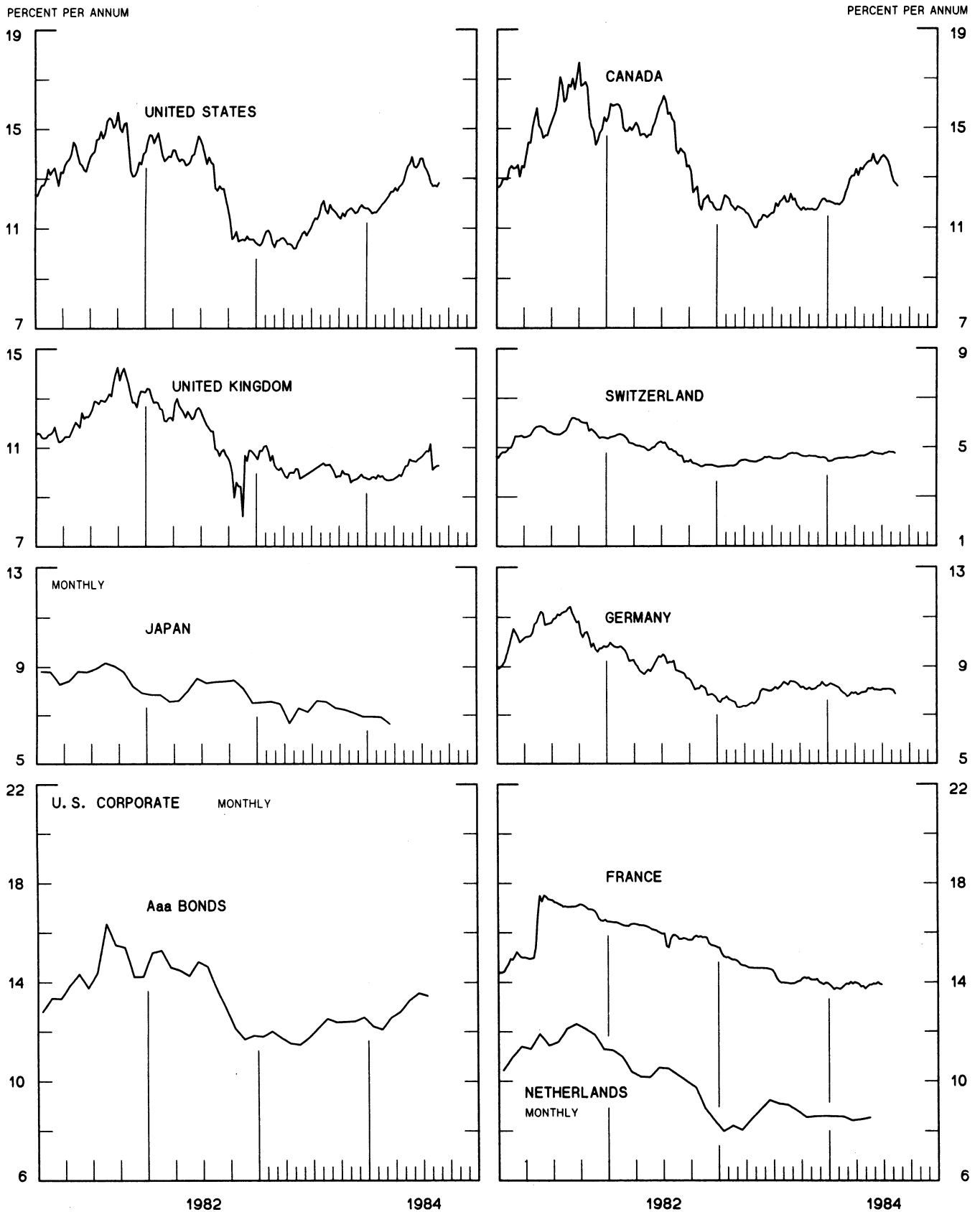
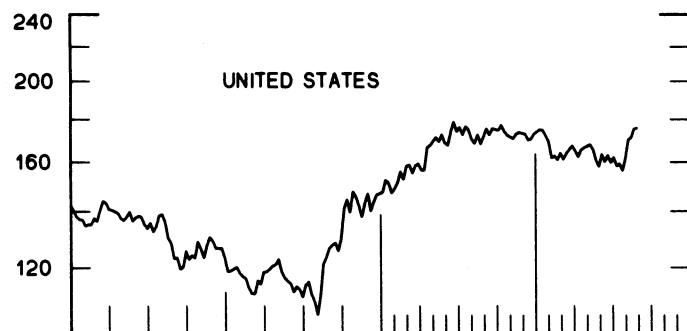
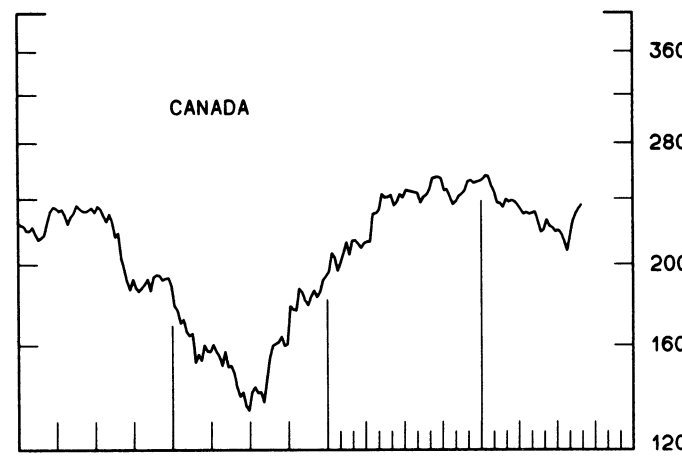
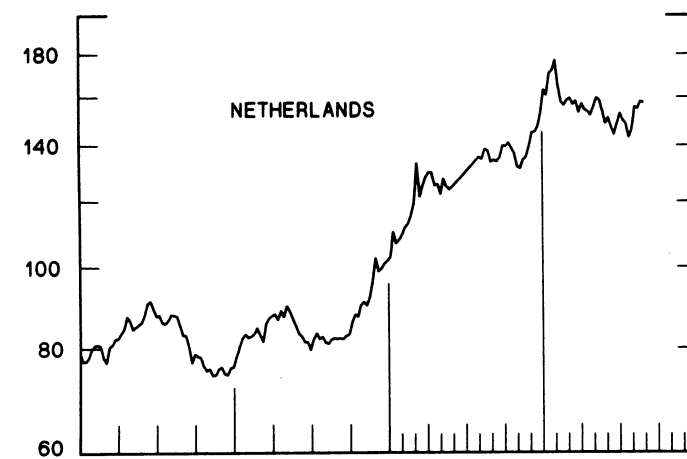
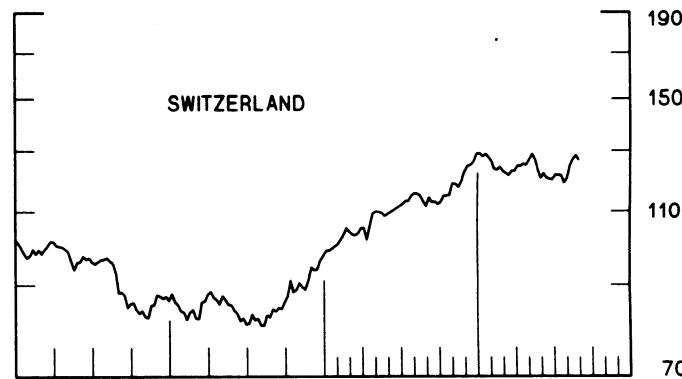
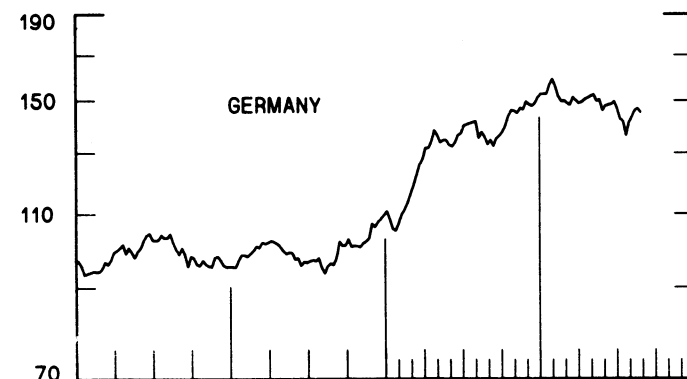
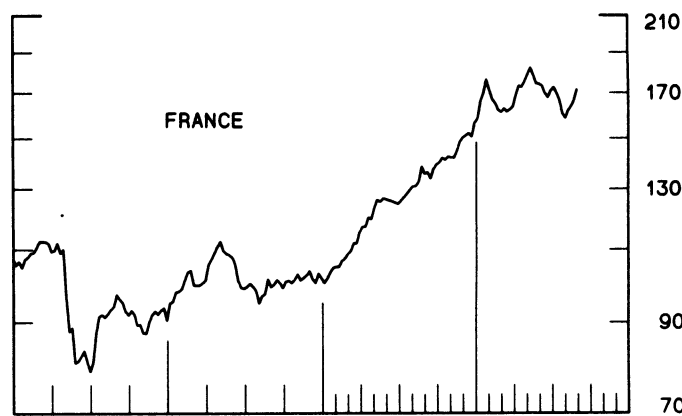
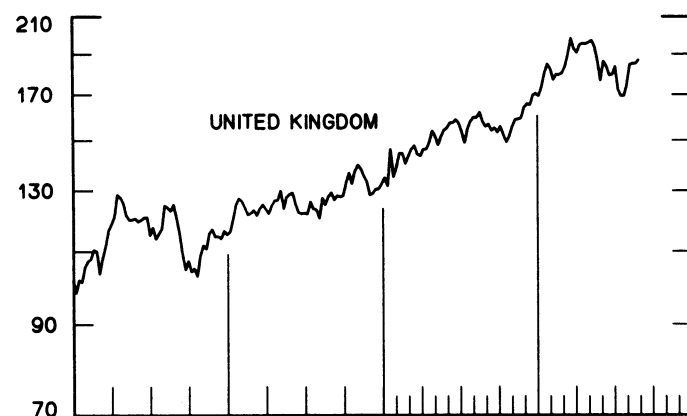
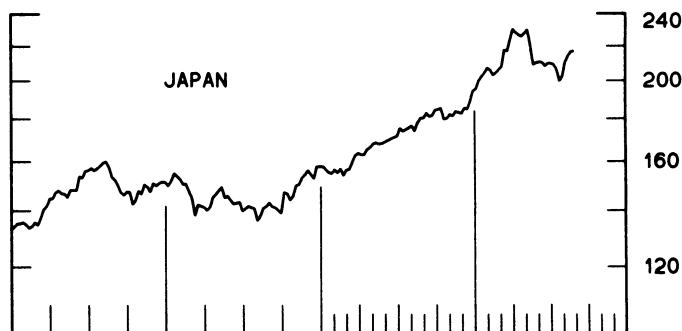


CHART 10
INDUSTRIAL STOCK INDICES
 WEEKLY SERIES

RATIO SCALE
 1969=100



RATIO SCALE
 1969=100



1982

1984

1982

1984

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 1. SPOT EXCHANGE RATES AND INDICES

WEEKLY AVERAGES, NOON BUYING RATES (U.S. CENTS)

GERMAN MARK	SEPT. 5	34.31
JAPANESE YEN	SEPT. 5	0.41171
DUTCH GUILDER	SEPT. 5	30.41
U.K. POUND	SEPT. 5	129.79
CANADIAN DOLLAR	SEPT. 5	76.92
FRENCH FRANC	SEPT. 5	11.18
SWISS FRANC	SEPT. 5	41.15
BELGIAN FRANC	SEPT. 5	1.70191
ITALIAN LIRA	SEPT. 5	0.05547
SWEDISH KRONA	SEPT. 5	11.95

INDICES, MARCH 1973 BASE RATES = 100

GERMAN MARK	SEPT. 5	96.51
JAPANESE YEN	SEPT. 5	107.80
DUTCH GUILDER	SEPT. 5	87.30
U.K. POUND	SEPT. 5	52.49
CANADIAN DOLLAR	SEPT. 5	76.66
FRENCH FRANC	SEPT. 5	50.38
SWISS FRANC	SEPT. 5	132.37
BELGIAN FRANC	SEPT. 5	67.06
ITALIAN LIRA	SEPT. 5	31.51

WEIGHTED AVERAGE EXCHANGE VALUE INDICES, MAR 1973 = 100
(G-10 COUNTRIES PLUS SWITZERLAND)

U.S. DOLLAR	SEPT. 5	141.30
GERMAN MARK	SEPT. 5	132.71
JAPANESE YEN	SEPT. 5	147.51
DUTCH GUILDER	SEPT. 5	115.68
U.K. POUND	SEPT. 5	66.30
CANADIAN DOLLAR	SEPT. 5	100.68
FRENCH FRANC	SEPT. 5	63.07
SWISS FRANC	SEPT. 5	176.55
BELGIAN FRANC	SEPT. 5	87.44
ITALIAN LIRA	SEPT. 5	38.66
SWEDISH KRONA	SEPT. 5	68.63

CHART 2. 3-MONTH FORWARD EXCHANGE RATES, PREMIUM OR DISCOUNT

CANADIAN DOLLAR	SEPT. 5	-0.27
U.K. POUND	SEPT. 5	1.24
GERMAN MARK	SEPT. 5	6.45
FRENCH FRANC	SEPT. 5	0.57
SWISS FRANC	SEPT. 5	7.22
DUTCH GUILDER	SEPT. 5	5.67
JAPANESE YEN	SEPT. 5	5.64
ITALIAN LIRA	SEPT. 5	-2.63

LAST VALUE PLOT
DATE VALUE

SERIES NAME

CHART 3. GOLD PRICE IN LONDON, AFTERNOON FIXING

U.S. DOLLARS PER FINE OUNCE	SEPT.	5	344.19
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CHART 4. CALL MONEY RATES

U.S. FEDERAL FUNDS	SEPT.	5	11.68
OVERNIGHT EURO-DOLLAR DEPOSITS	SEPT.	5	11.59
U.K.	SEPT.	7	10.88
CANADA	AUG.	24	12.14
GERMANY	SEPT.	7	5.55
EURO-DM	SEPT.	7	5.31
JAPAN	SEPT.	7	6.19
FRANCE	SEPT.	7	10.75
NETHERLANDS	JAN.	1	10.30
EURO-SWISS FRANC	SEPT.	7	5.82

CHART 5. 3-MONTH INTEREST RATES

U.S. 90-DAY CD'S, SECONDARY MARKET	SEPT.	5	11.57
GERMAN INTERBANK LOAN	SEPT.	5	5.84
JAPANESE BANK LOANS & DISCOUNTS	AUG.	29	6.25
CANADIAN FINANCE PAPER	SEPT.	5	12.30
INTERBANK STERLING	SEPT.	5	10.78
SWISS INTERBANK LOAN	SEPT.	5	4.75
WEIGHTED AVERAGE FOREIGN INTEREST RATE (G-10 COUNTRIES PLUS SWITZERLAND)	SEPT.	5	8.78

CHART 6. EURO-DOLLAR DEPOSIT RATES: LONDON

OVERNIGHT	SEPT.	5	11.59
7-DAY	SEPT.	5	11.66
1-MONTH	SEPT.	5	11.78
3-MONTH	SEPT.	5	11.93
6-MONTH	SEPT.	5	12.19
1-YEAR	SEPT.	5	12.68

CHART 7. SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES

OVERNIGHT EURO-DOLLAR DEPOSITS	SEPT.	5	11.59
U.S. FEDERAL FUNDS	SEPT.	5	11.68
DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS	SEPT.	5	-0.09
3-MONTH EURO-DOLLAR DEPOSIT RATE	SEPT.	5	11.93
U.S. 90-DAY CD'S, SECONDARY MARKET	SEPT.	5	11.57
DIFFERENTIAL	SEPT.	5	0.36

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 8. INTEREST ARBITRAGE, 3-MONTH FUNDS

EURO-DOLLAR DEPOSIT	SEPT.	5	11.93
INTERBANK STERLING (LONDON), COVERED	SEPT.	5	12.05
DIFFERENTIAL	SEPT.	5	-0.12
U.S. COMMERCIAL PAPER	SEPT.	5	11.28
CANADIAN FINANCE PAPER, COVERED	SEPT.	5	12.02
DIFFERENTIAL	SEPT.	5	-0.74
EURO-DOLLAR DEPOSIT	SEPT.	5	11.93
INTERBANK DM (FRANKFURT), COVERED	SEPT.	5	12.39
DIFFERENTIAL	SEPT.	5	-0.46
EURO-DOLLAR DEPOSIT	SEPT.	5	11.93
SWISS INTERBANK, COVERED	SEPT.	5	12.06
DIFFERENTIAL	SEPT.	5	-0.13

CHART 9. LONG TERM GOVERNMENT BOND YIELDS

UNITED STATES	AUG.	31	12.82
GERMANY	AUG.	17	7.88
JAPAN (MONTHLY)	MARCH		6.64
SWITZERLAND	AUG.	17	4.73
CANADA	AUG.	24	12.63
FRANCE	JUNE	29	13.90
NETHERLANDS (MONTHLY)	MAY		8.52
UNITED KINGDOM	AUG.	31	10.26

U.S. CORPORATE

AAA BONDS	JULY		13.44
EURO-DOLLAR BONDS	NOV.		10.29

CHART 10. STOCK INDICES

UNITED STATES	AUG.	29	175.55
UNITED KINGDOM	AUG.	29	186.83
CANADA	AUG.	29	235.95
GERMANY	AUG.	29	145.21
SWITZERLAND	AUG.	29	126.44
NETHERLANDS	AUG.	29	157.34
FRANCE	AUG.	29	171.56
JAPAN	AUG.	29	216.52

FEDERAL RESERVE statistical release



H.10 (512)

SEPTEMBER 10, 1984

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING SEPTEMBER 7, 1984

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		SEP. 3	SEP. 4	SEP. 5	SEP. 6	SEP. 7
*AUSTRALIA	DOLLAR		83.95	82.70	83.35	82.80
AUSTRIA	SCHILLING		20.615	20.772	20.770	20.945
BELGIUM	FRANC		59.070	59.500	59.420	60.080
BRAZIL	CRUZEIRO		2107.00	2241.00	2241.00	2241.00
CANADA	DOLLAR		1.2995	1.3044	1.3055	1.3155
CHINA, P.R.	YUAN		2.4414	2.4732	2.4880	2.4880
DENMARK	KRONE		10.6560	10.7150	10.7050	10.8200
FINLAND	MARKKA		6.1150	6.1650	6.1575	6.1980
FRANCE	FRANC		8.9950	9.0630	9.0490	9.1670
GERMANY	D. MARK		2.9300	2.9540	2.9475	2.9870
GREECE	DRACHMA		116.450	117.250	117.250	117.750
HONG KONG	DOLLAR		7.8475	7.8500	7.8505	7.8535
INDIA	RUPEE	H	11.7200	11.7700	11.7800	11.7800
*IRELAND	POUND		105.25	104.60	104.85	103.70
ISRAEL	SHEKEL		NA	NA	NA	NA
ITALY	LIRA	O	1809.00	1819.00	1822.00	1837.00
JAPAN	YEN		243.75	244.70	244.10	245.80
MALAYSIA	RINGGIT		2.3395	2.3410	2.3405	2.3450
MEXICO	PESO	L	198.5000	198.5000	198.0000	197.0000
NETHERLANDS	GUILDER		3.3080	3.3335	3.3280	3.3690
*NEW ZEALAND	DOLLAR		49.500	49.250	49.290	49.080
NORWAY	KRONE	I	8.3875	8.4250	8.4250	8.4750
PHILIPPINES	PESO		NA	NA	NA	NA
PORTUGAL	ESCUDO		153.000	153.950	154.350	154.950
SINGAPORE	DOLLAR	D	2.1620	2.1620	2.1620	2.1610
*SOUTH AFRICA	RAND		62.13	60.75	60.85	60.27
SOUTH KOREA	WON		811.90	812.90	813.90	813.70
SPAIN	PESETA	A	166.050	167.400	167.550	168.850
SRI LANKA	RUPEE		25.380	25.410	25.410	25.410
SWEDEN	KRONA		8.4125	8.4425	8.4500	8.5125
SWITZERLAND	FRANC	Y	2.4475	2.4640	2.4615	2.4870
TAIWAN	DOLLAR		39.080	39.080	39.080	NA
THAILAND	BAHT		23.020	23.020	23.020	23.020
*UNITED KINGDOM	POUND		129.20	128.10	128.50	127.30
VENEZUELA	BOLIVAR		NA	NA	NA	NA
MEMO:						
*UNITED STATES	DOLLAR		141.92	142.86	142.66	144.15

*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-11 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS