

(516/517)

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OF CHICAGO

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AUG 16 1984
FEDERAL RESERVE
BANK OF CHICAGO

Selected Interest & Exchange Rates

Weekly Series of Charts

August 13, 1984

Prepared by the
FINANCIAL MARKETS
SECTION

DIVISION OF
INTERNATIONAL FINANCE

BOARD OF GOVERNORS
FEDERAL RESERVE SYSTEM
Washington, D.C. 20551

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SUBSCRIPTION RATES:

Weekly \$15.00 per year or \$.40 each in the United States, its possessions, Canada, and Mexico; 10 or more of the same issue to one address, \$13.50 per year or \$.35 each. Elsewhere, \$20.00 per year or \$.50 each. Address requests to Publications Services, Division of Administrative Services, and make payment remittance payable to the order of the Board of Governors of the Federal Reserve System in a form collectible at par in U.S. Currency.

CHART 1

SPOT EXCHANGE INDICES

DOLLAR PRICES OF FOREIGN CURRENCIES AND WEIGHTED AVERAGE VALUES (THIN LINE)
AVERAGES FOR WEEK ENDING WEDNESDAY

RATIO SCALE
MARCH 1973=100

RATIO SCALE
MARCH 1973=100

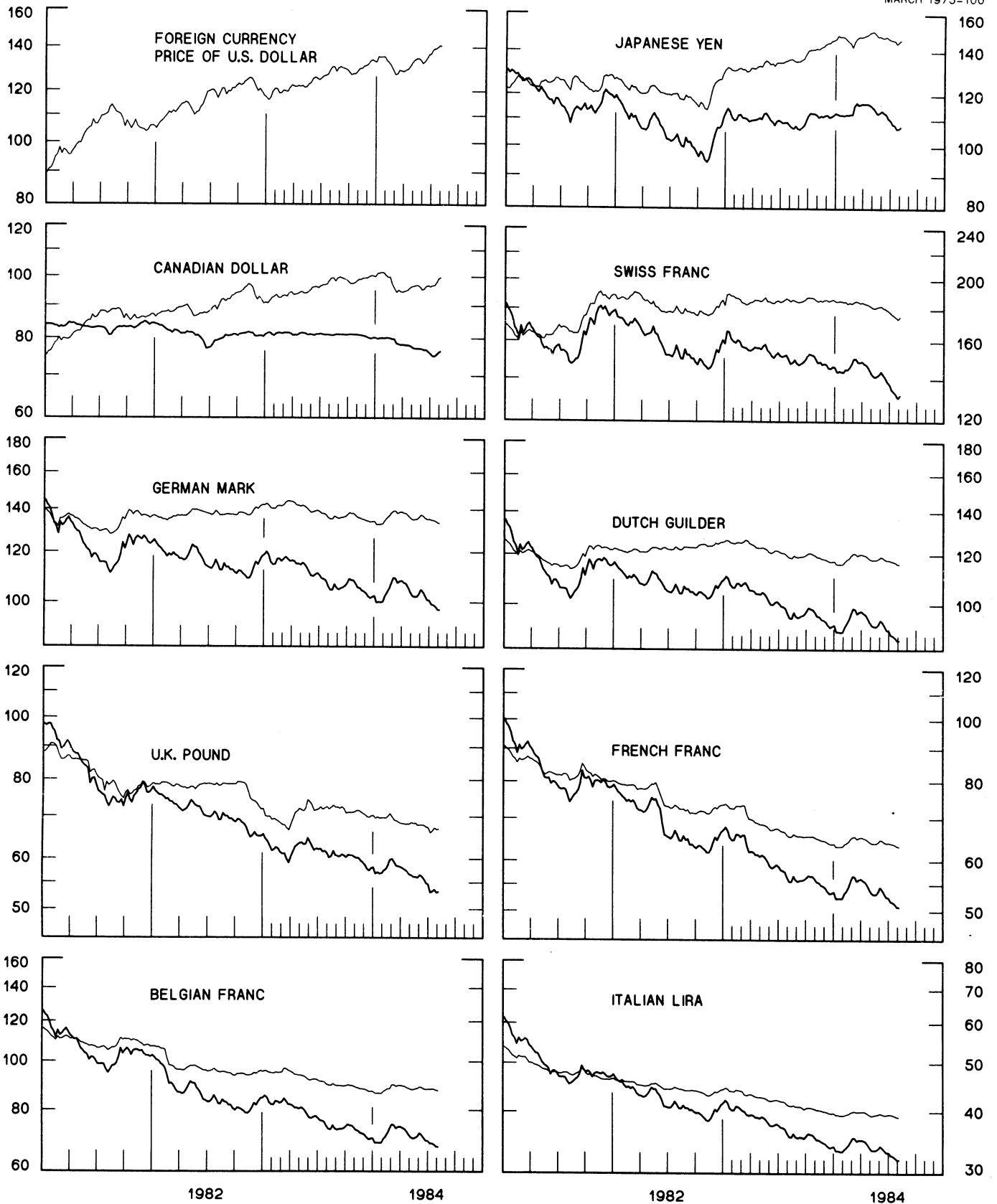


CHART 2
3-MONTH FORWARD EXCHANGE RATES

PREMIUM (+) OR (-)
AVERAGES FOR WEEK ENDING WEDNESDAY

PERCENT PER ANNUM

PERCENT PER ANNUM

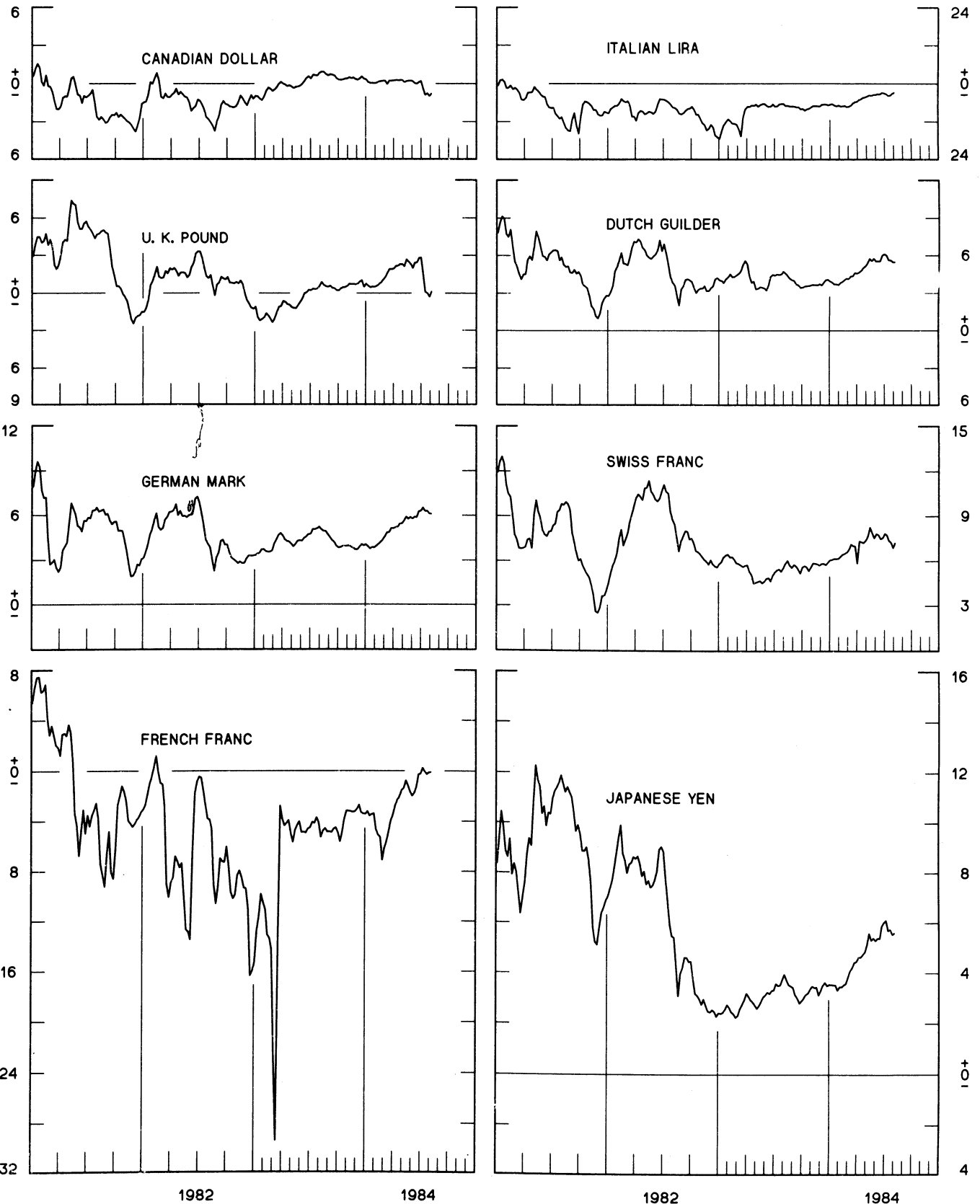


CHART 3
PRICE OF GOLD IN LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY

U.S. DOLLARS PER FINE OUNCE

U.S. DOLLARS PER FINE OUNCE

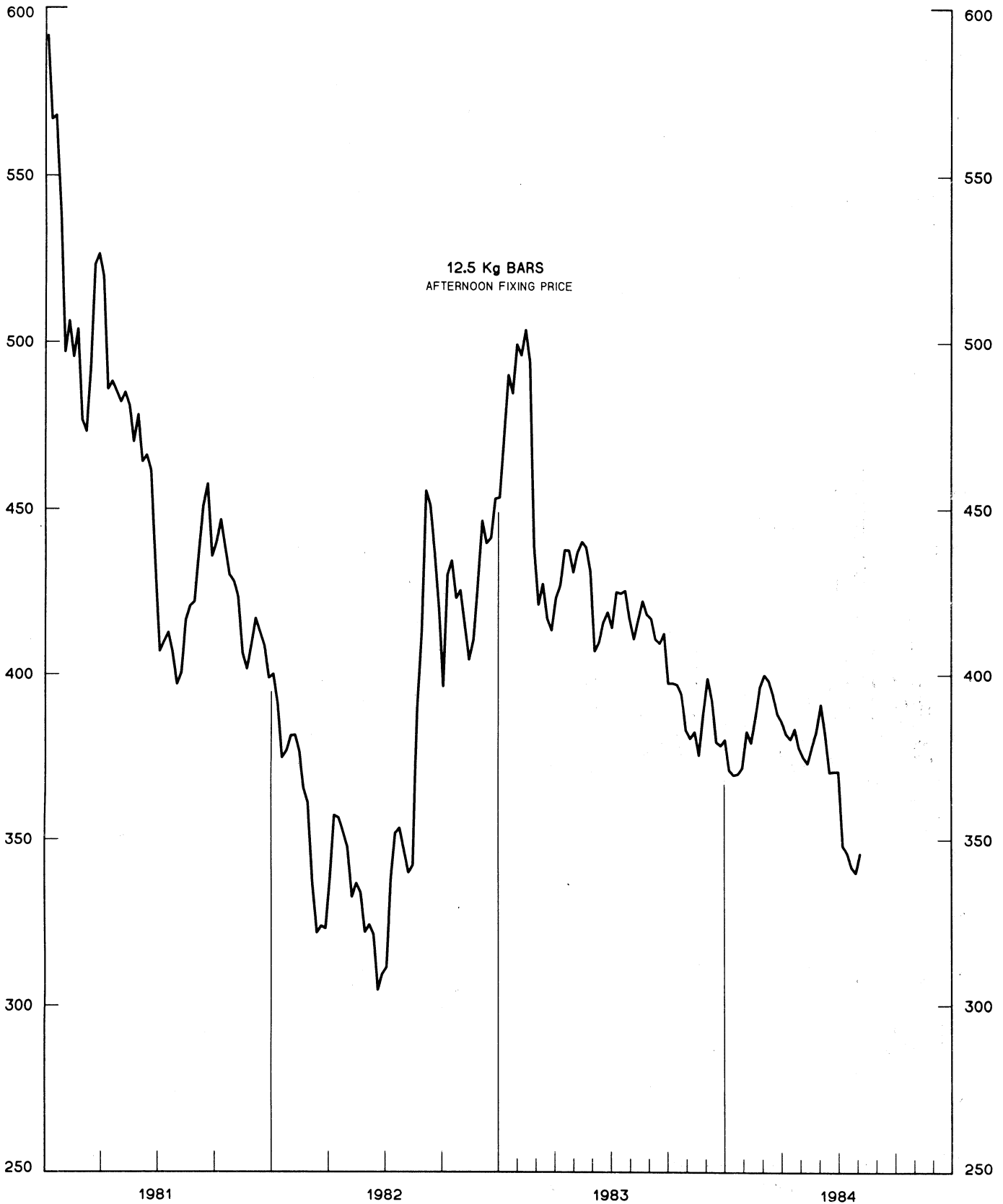
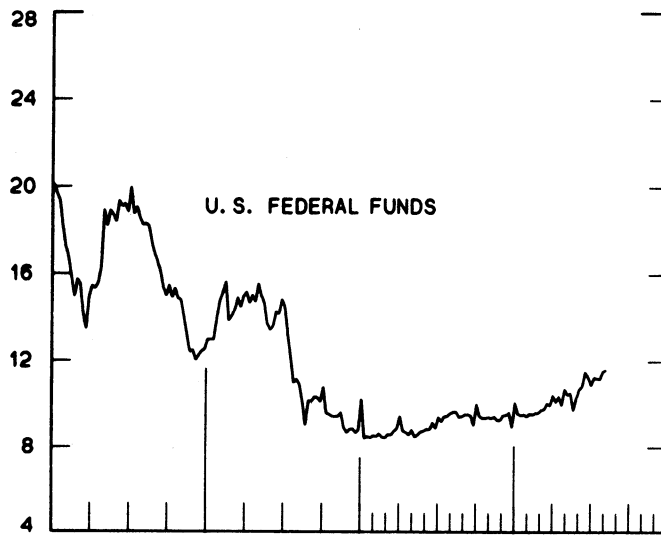
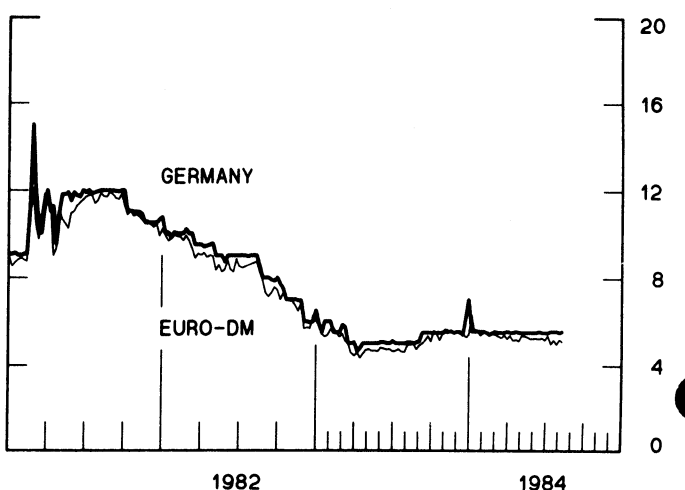
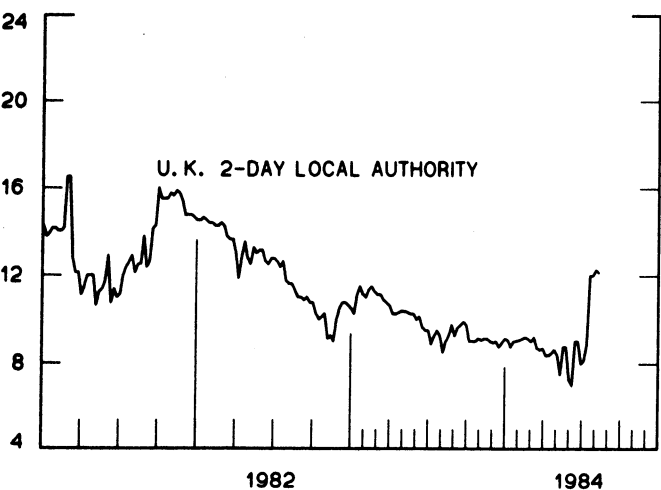
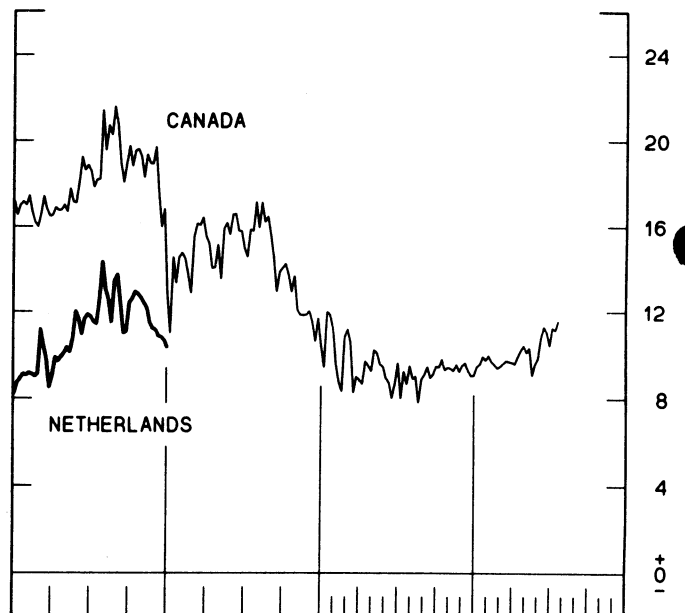
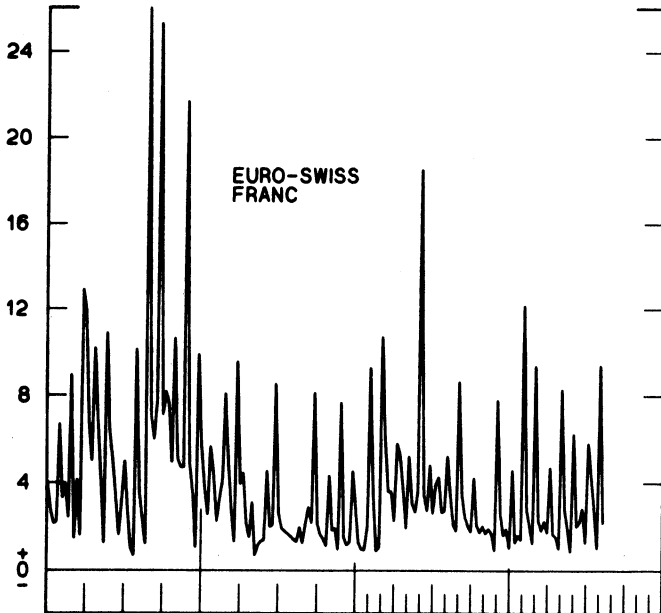
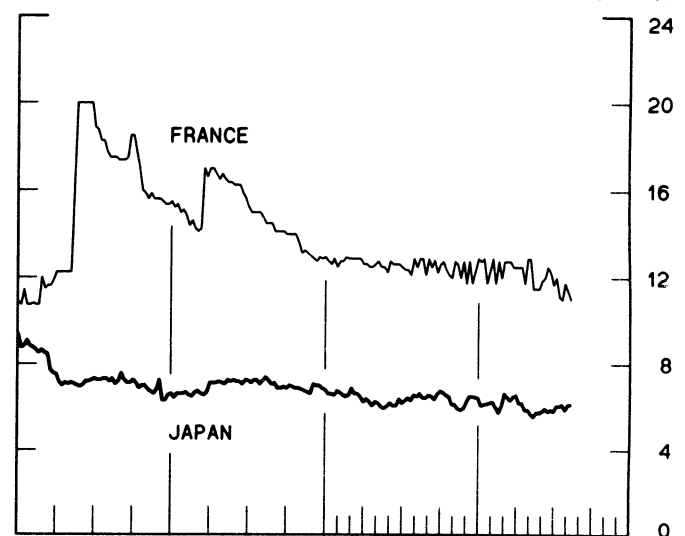


CHART 4
CALL MONEY RATES
WEEKLY SERIES

PERCENT PER ANNUM



PERCENT PER ANNUM



1982

1984

1982

1984

CHART 5
3-MONTH INTEREST RATES
WEEKLY SERIES

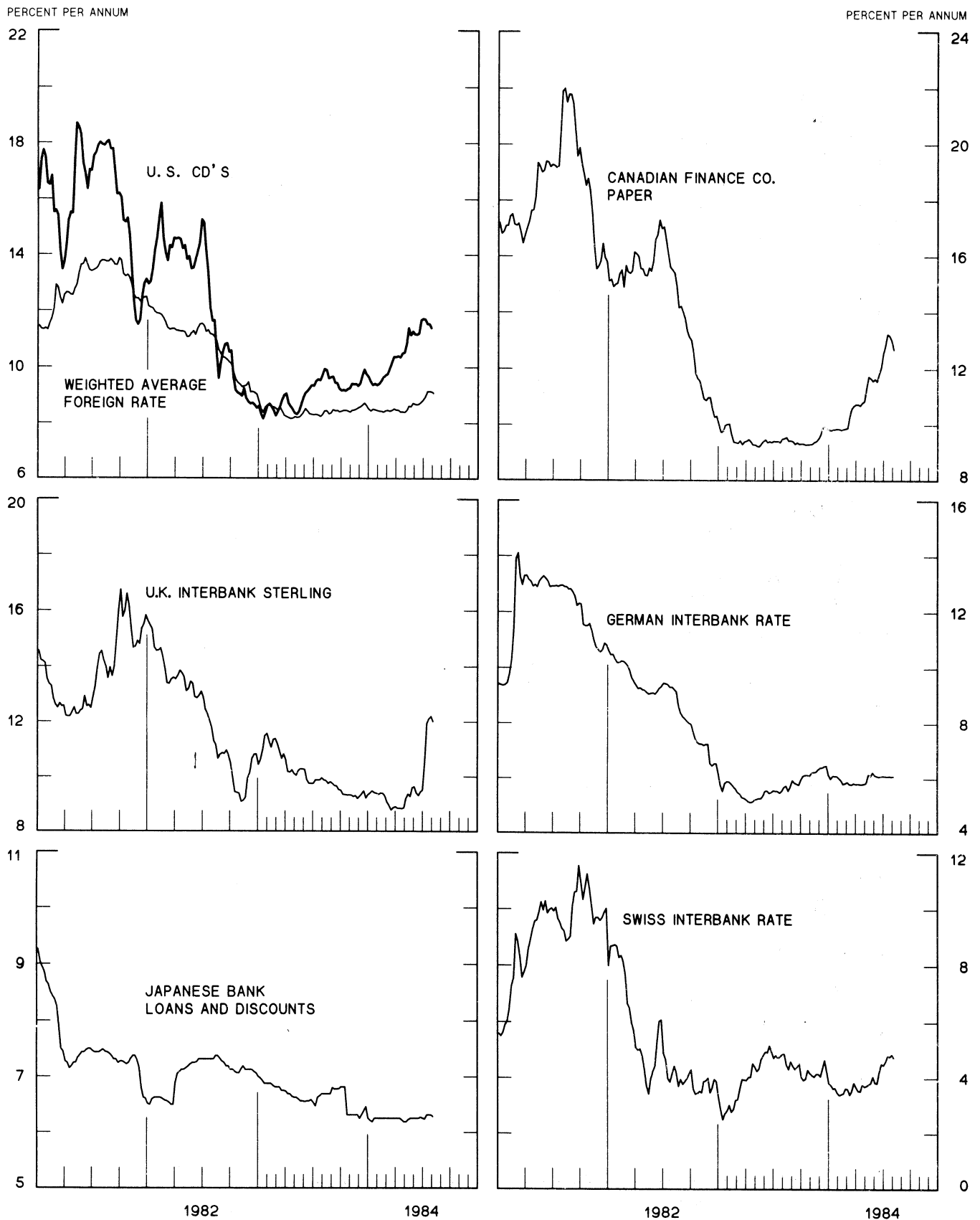
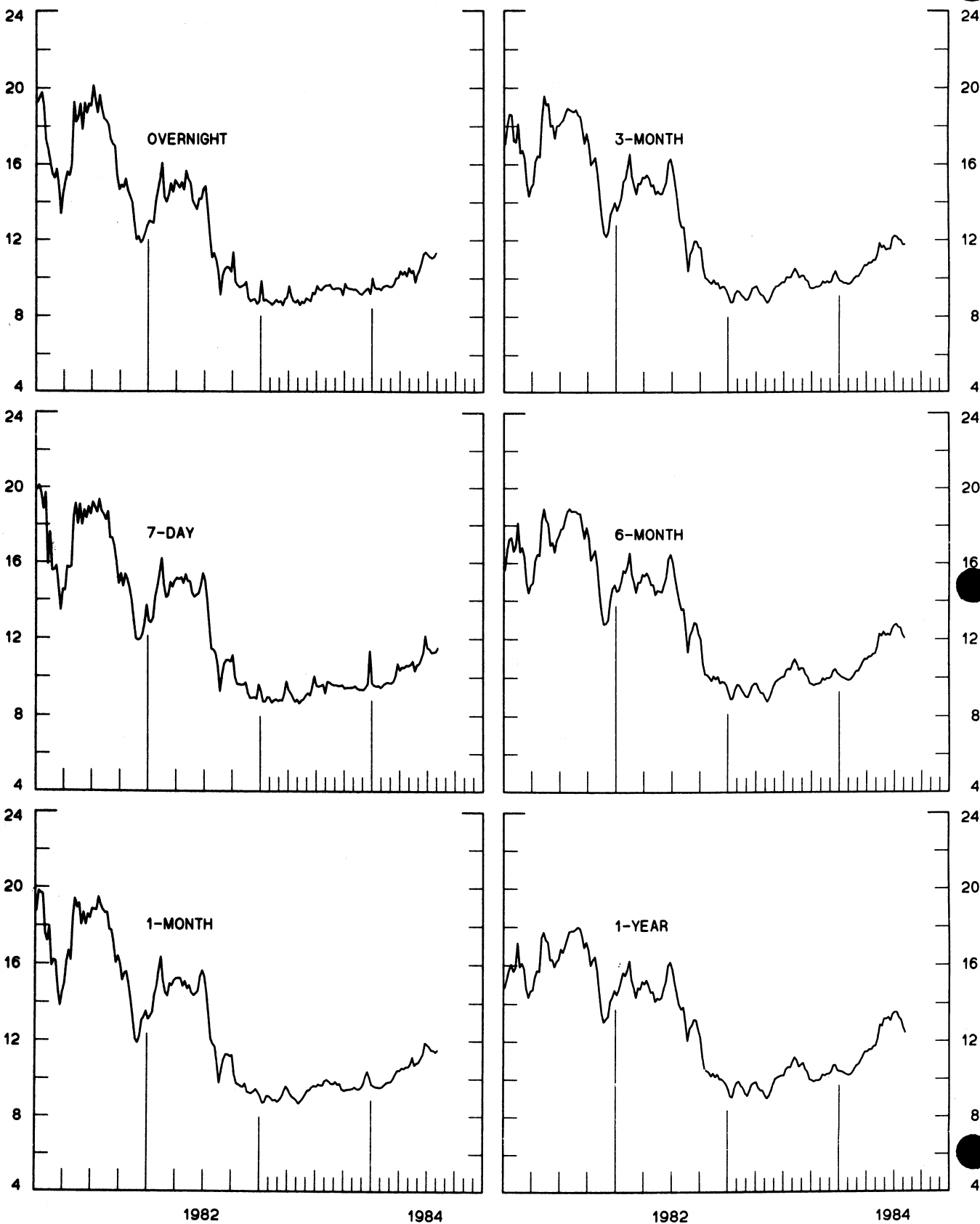


CHART 6
EURO-DOLLAR DEPOSIT RATES LONDON
 AVERAGES FOR WEEK ENDING WEDNESDAY

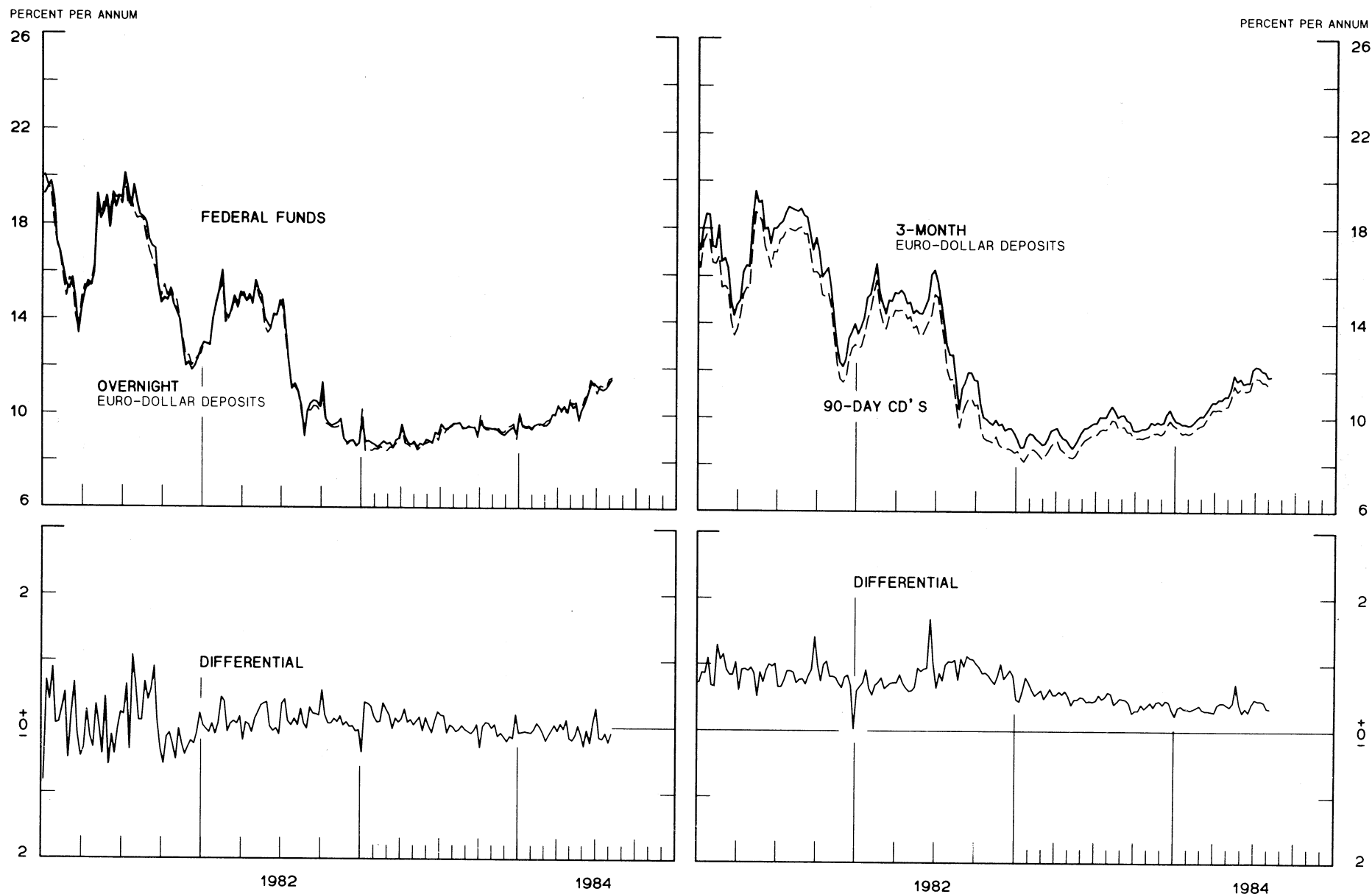
PERCENT PER ANNUM

PERCENT PER ANNUM



SELECTED EURO-DOLLAR AND U. S. MONEY MARKET RATES

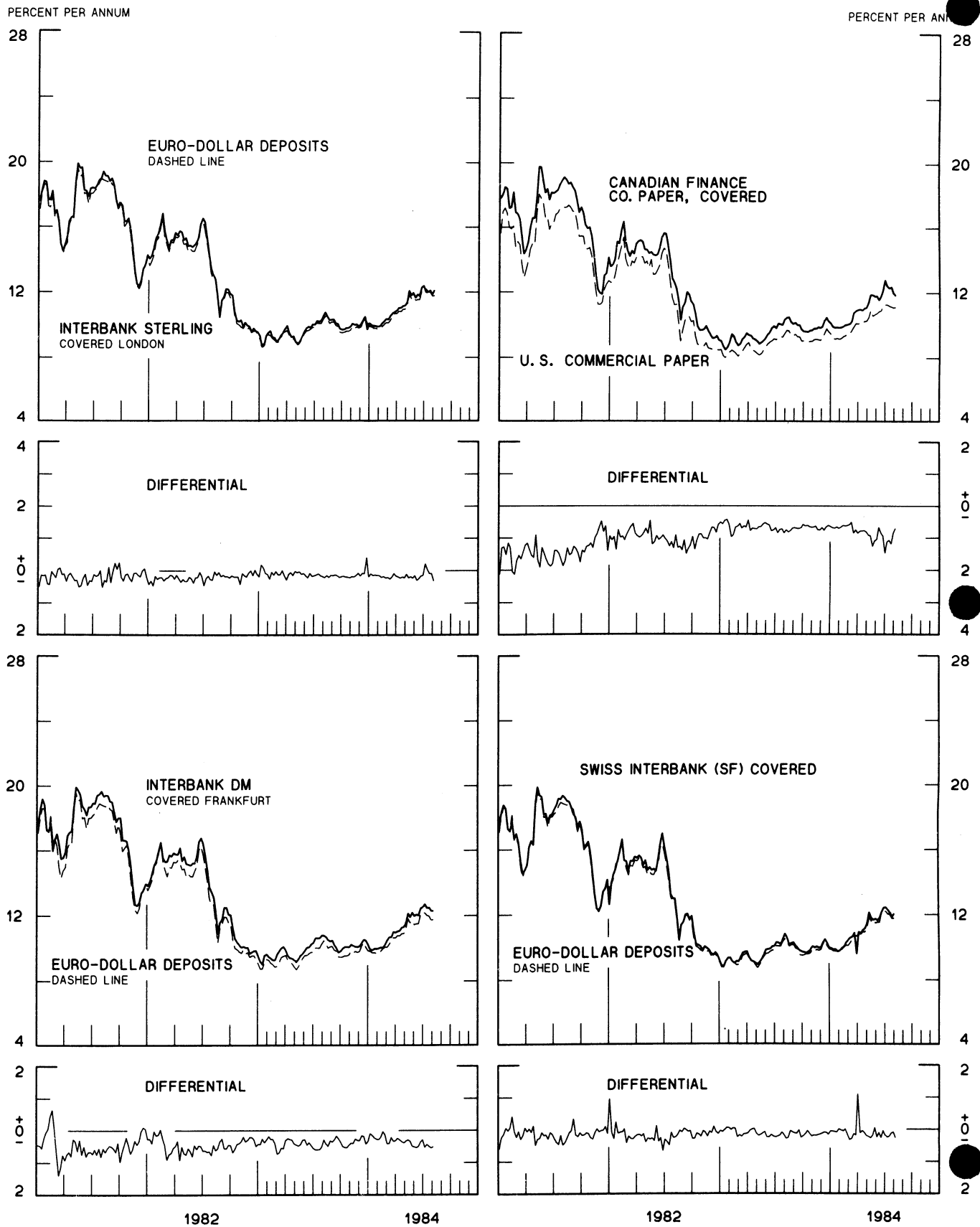
DIFFERENTIAL: PLUS(+), FAVORS BORROWING IN U. S.
AVERAGES FOR WEEK ENDING WEDNESDAY



1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

INTEREST ARBITRAGE: 3-MONTH FUNDS

DIFFERENTIAL: PLUS(+), INDICATES FAVOR DOLLAR ASSETS
 AVERAGES FOR WEEK ENDING WEDNESDAY



1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

CHART 9
LONG-TERM GOVERNMENT BOND YIELDS
 WEEKLY SERIES

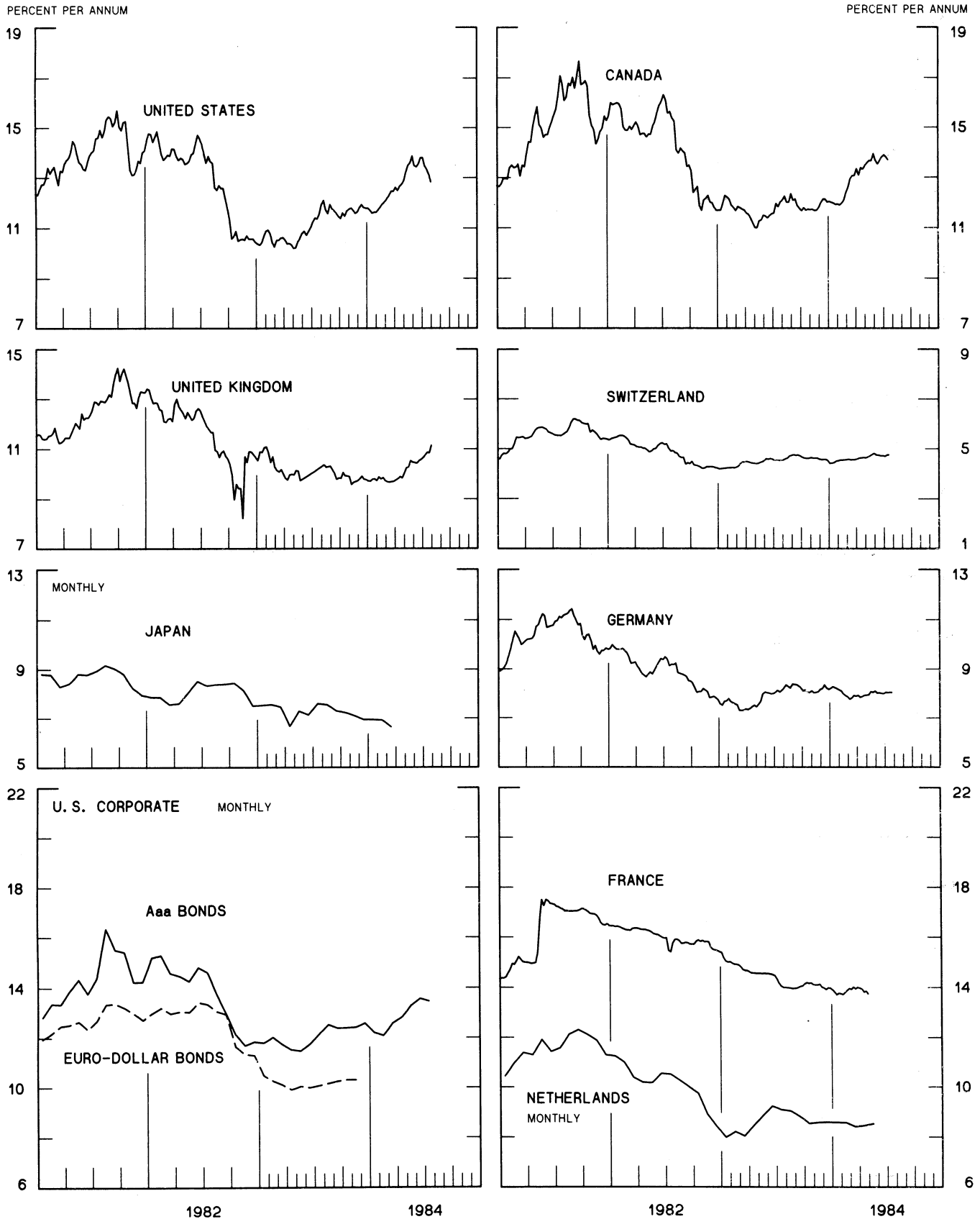
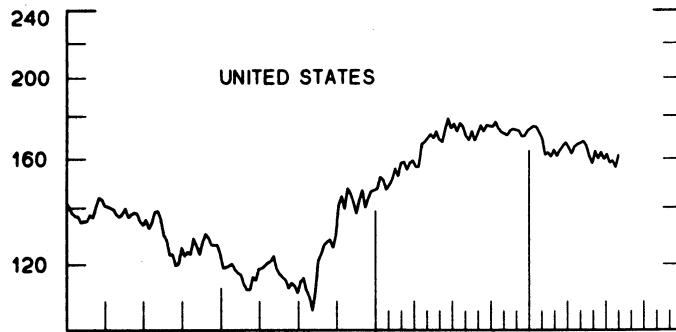
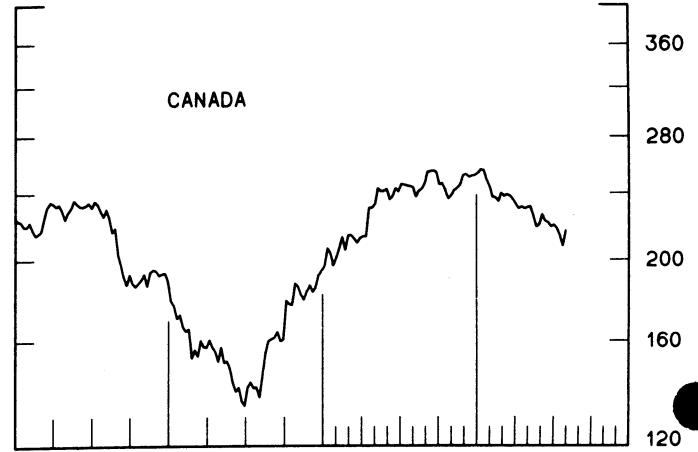
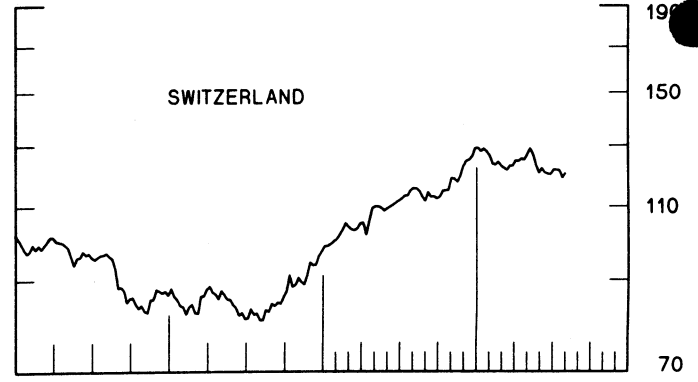
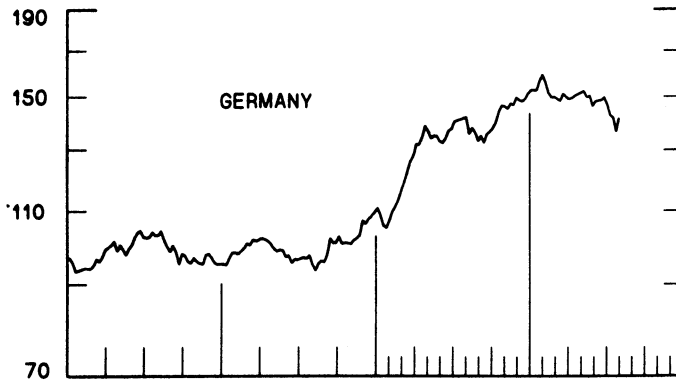
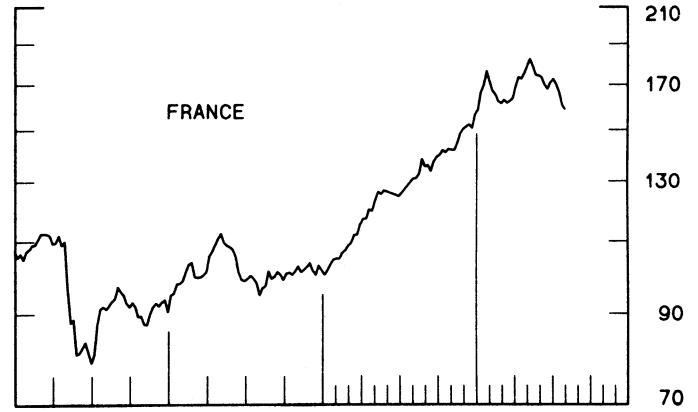
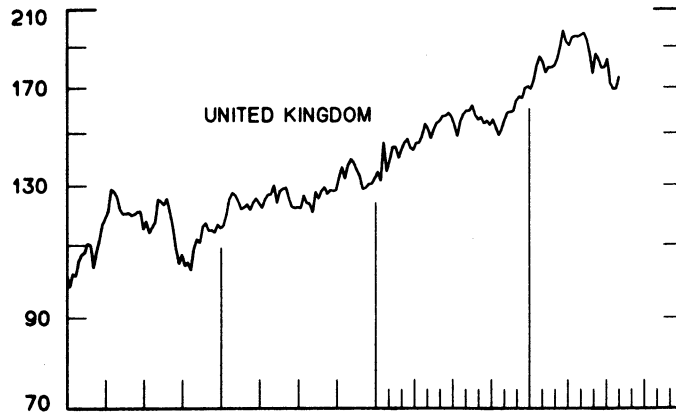
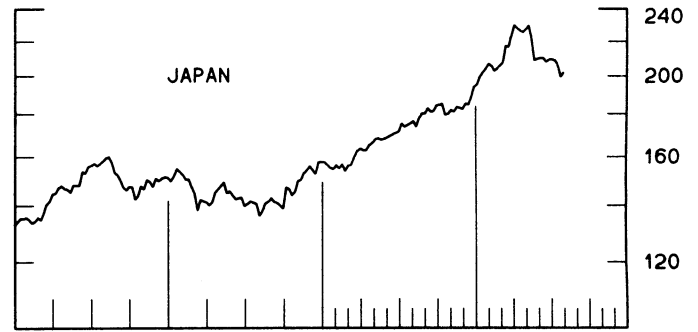


CHART 10
INDUSTRIAL STOCK INDICES
WEEKLY SERIES

RATIO SCALE
1969=100



RATIO SCALE
1969=100



1982

1984

1982

1984

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 1. SPOT EXCHANGE RATES AND INDICES

WEEKLY AVERAGES, NOON BUYING RATES (U.S. CENTS)

GERMAN MARK	AUG. 8	34.57
JAPANESE YEN	AUG. 8	0.41053
DUTCH GUILDER	AUG. 8	30.64
U.K. POUND	AUG. 8	131.48
CANADIAN DOLLAR	AUG. 8	76.55
FRENCH FRANC	AUG. 8	11.26
SWISS FRANC	AUG. 8	41.07
BELGIAN FRANC	AUG. 8	1.70956
ITALIAN LIRA	AUG. 8	0.05629
SWEDISH KRONA	AUG. 8	11.93

INDICES, MARCH 1973 BASE RATES = 100

GERMAN MARK	AUG. 8	97.25
JAPANESE YEN	AUG. 8	107.49
DUTCH GUILDER	AUG. 8	87.97
U.K. POUND	AUG. 8	53.18
CANADIAN DOLLAR	AUG. 8	76.30
FRENCH FRANC	AUG. 8	50.75
SWISS FRANC	AUG. 8	132.12
BELGIAN FRANC	AUG. 8	67.37
ITALIAN LIRA	AUG. 8	31.98

WEIGHTED AVERAGE EXCHANGE VALUE INDICES, MAR 1973 = 100
(G-10 COUNTRIES PLUS SWITZERLAND)

U.S. DOLLAR	AUG. 8	140.54
GERMAN MARK	AUG. 8	133.24
JAPANESE YEN	AUG. 8	146.34
DUTCH GUILDER	AUG. 8	116.11
U.K. POUND	AUG. 8	66.94
CANADIAN DOLLAR	AUG. 8	99.71
FRENCH FRANC	AUG. 8	63.29
SWISS FRANC	AUG. 8	175.44
BELGIAN FRANC	AUG. 8	87.47
ITALIAN LIRA	AUG. 8	39.10
SWEDISH KRONA	AUG. 8	66.19

CHART 2. 3-MONTH FORWARD EXCHANGE RATES, PREMIUM OR DISCOUNT

CANADIAN DOLLAR	AUG. 8	-0.82
U.K. POUND	AUG. 8	0.10
GERMAN MARK	AUG. 8	6.07
FRENCH FRANC	AUG. 8	-0.11
SWISS FRANC	AUG. 8	7.21
DUTCH GUILDER	AUG. 8	5.43
JAPANESE YEN	AUG. 8	5.60
ITALIAN LIRA	AUG. 8	-2.98

SERIES NAME

LAST VALUE BLOTTED
DATE VALUE

CHART 3. GOLD PRICE IN LONDON, AFTERNOON FIXING

U.S. DOLLARS PER FINE OUNCE	AUG. 8	345.80
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CHART 4. CALL MONEY RATES

U.S. FEDERAL FUNDS	AUG. 8	11.59
OVERNIGHT EURO-DOLLAR DEPOSITS	AUG. 8	11.51
U.K.	AUG. 10	12.13
CANADA	JULY 20	11.57
GERMANY	AUG. 10	5.55
EURO-DM	AUG. 10	5.10
JAPAN	AUG. 10	6.13
FRANCE	AUG. 10	11.00
NETHERLANDS	JAN. 1	10.30
EURO-SWISS FRANC	AUG. 10	2.17

CHART 5. 3-MONTH INTEREST RATES

U.S. 90-DAY CD'S, SECONDARY MARKET	AUG. 8	11.41
GERMAN INTERBANK LOAN	AUG. 8	6.10
JAPANESE BANK LOANS & DISCOUNTS	AUG. 8	6.28
CANADIAN FINANCE PAPER	AUG. 8	12.69
INTERBANK STERLING	AUG. 8	11.99
SWISS INTERBANK LOAN	AUG. 8	4.72
WEIGHTED AVERAGE FOREIGN INTEREST RATE (G-10 COUNTRIES PLUS SWITZERLAND)	AUG. 8	9.06

CHART 6. EURO-DOLLAR DEPOSIT RATES: LONDON

OVERNIGHT	AUG. 8	11.51
7-DAY	AUG. 8	11.53
1-MONTH	AUG. 8	11.51
3-MONTH	AUG. 8	11.76
6-MONTH	AUG. 8	12.05
1-YEAR	AUG. 8	12.45

CHART 7. SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES

OVERNIGHT EURO-DOLLAR DEPOSITS	AUG. 8	11.51
U.S. FEDERAL FUNDS	AUG. 8	11.59
DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS	AUG. 8	-0.08
3-MONTH EURO-DOLLAR DEPOSIT RATE	AUG. 8	11.76
U.S. 90-DAY CD'S, SECONDARY MARKET	AUG. 8	11.41
DIFFERENTIAL	AUG. 8	0.35

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 8. INTEREST ARBITRAGE, 3-MONTH FUNDS

EURO-DOLLAR DEPOSIT	AUG. 8	11.76
INTERBANK STERLING (LONDON), COVERED	AUG. 8	12.09
DIFFERENTIAL	AUG. 8	-0.32
U.S. COMMERCIAL PAPER	AUG. 8	11.12
CANADIAN FINANCE PAPER, COVERED	AUG. 8	11.84
DIFFERENTIAL	AUG. 8	-0.72
EURO-DOLLAR DEPOSIT	AUG. 8	11.76
INTERBANK DM (FRANKFURT), COVERED	AUG. 8	12.27
DIFFERENTIAL	AUG. 8	-0.50
EURO-DOLLAR DEPOSIT	AUG. 8	11.76
SWISS INTERBANK, COVERED	AUG. 8	12.02
DIFFERENTIAL	AUG. 8	-0.26

CHART 9. LONG TERM GOVERNMENT BOND YIELDS

UNITED STATES	AUG. 3	12.82
GERMANY	JULY 27	8.07
JAPAN (MONTHLY)	MARCH	6.64
SWITZERLAND	JULY 20	4.75
CANADA	JULY 20	13.67
FRANCE	MAY 4	13.73
NETHERLANDS (MONTHLY)	MAY	8.52
UNITED KINGDOM	AUG. 3	11.14

U.S. CORPORATE

AAA BONDS	JULY	13.44
EURO-DOLLAR BONDS	NOV.	10.29

CHART 10. STOCK INDICES

UNITED STATES	AUG. 1	161.50
UNITED KINGDOM	AUG. 1	174.83
CANADA	AUG. 1	216.58
GERMANY	AUG. 1	141.22
SWITZERLAND	AUG. 1	120.17
NETHERLANDS	AUG. 1	146.17
FRANCE	AUG. 1	158.58
JAPAN	AUG. 1	201.76

FEDERAL RESERVE statistical release



H.10 (512)

AUGUST 10, 1984

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING AUGUST 10, 1984

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		AUG. 6	AUG. 7	AUG. 8	AUG. 9	AUG. 10
*AUSTRALIA	DOLLAR	84.12	84.10	84.27	84.08	84.30
AUSTRIA	SCHILLING	20.275	20.465	20.410	20.365	20.330
BELGIUM	FRANC	58.350	58.870	58.780	58.620	58.550
BRAZIL	CRUZEIRO	1933.00	1933.00	1933.00	1961.00	1961.00
CANADA	DOLLAR	1.3083	1.3056	1.3039	1.3095	1.3081
CHINA, P.R.	YUAN	2.3211	2.3211	2.3559	2.3441	2.3306
DENMARK	KRONE	10.5270	10.6475	10.5800	10.5750	10.5620
FINLAND	MARKKA	6.0540	6.1150	6.1000	6.0865	6.0760
FRANCE	FRANC	8.8570	8.9420	8.9150	8.9000	8.8990
GERMANY	D. MARK	2.8855	2.9150	2.9055	2.9000	2.8975
GREECE	DRACHMA	114.150	115.300	115.550	115.500	114.900
HONG KONG	DOLLAR	7.8325	7.8350	7.8450	7.8380	7.8390
INDIA	RUPEE	11.5000	11.5500	11.5600	11.5700	11.5200
*IRELAND	POUND	106.50	105.80	106.25	105.95	106.35
ISRAEL	SHEKEL	NA	NA	NA	NA	NA
ITALY	LIRA	1772.00	1790.00	1782.00	1782.00	1784.00
JAPAN	YEN	243.15	244.50	243.10	243.35	242.50
MALAYSIA	RINGGIT	2.3320	2.3390	2.3370	2.3340	2.3355
MEXICO	PESO	197.5000	196.6000	195.7500	197.0000	196.2500
NETHERLANDS	GUILDER	3.2565	3.2890	3.2675	3.2660	3.2630
*NEW ZEALAND	DOLLAR	49.900	49.620	49.700	49.680	49.850
NORWAY	KRONE	8.2970	8.3675	8.3100	8.3325	8.3130
PHILIPPINES	PESO	NA	NA	NA	NA	NA
PORTUGAL	ESCUDO	149.500	151.500	151.250	151.250	151.000
SINGAPORE	DOLLAR	2.1460	2.1545	2.1475	2.1450	2.1480
*SOUTH AFRICA	RAND	63.90	61.83	62.50	63.55	63.15
SOUTH KOREA	WON	812.00	812.30	813.30	812.30	811.30
SPAIN	PESETA	162.600	164.130	164.900	164.850	164.550
SRI LANKA	RUPEE	25.245	25.240	25.245	25.240	25.260
SWEDEN	KRONA	8.3630	8.4275	8.3900	8.3995	8.3840
SWITZERLAND	FRANC	2.4205	2.4550	2.4450	2.4415	2.4425
TAIWAN	DOLLAR	39.110	39.080	39.080	39.090	39.080
THAILAND	BAHT	23.020	23.020	23.020	23.020	23.000
*UNITED KINGDOM	POUND	131.70	130.60	131.45	131.15	131.25
VENEZUELA	BOLIVAR	NA	NA	NA	NA	NA
FREE:						
*UNITED STATES	DOLLAR	140.26	141.39	140.81	140.81	140.67

*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-11 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BASIC DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

VALUE IS U.S. CENTS