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OF CHICAGO

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FEDERAL RESERVE
BANK OF CHICAGO

Selected Interest & Exchange Rates

Weekly Series of Charts

April 2, 1984

Prepared by the
FINANCIAL MARKETS
SECTION

DIVISION OF
INTERNATIONAL FINANCE

BOARD OF GOVERNORS
FEDERAL RESERVE SYSTEM
Washington, D.C. 20551

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SUBSCRIPTION RATES:

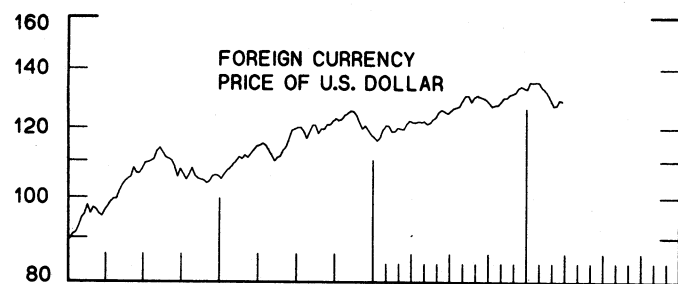
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CHART 1

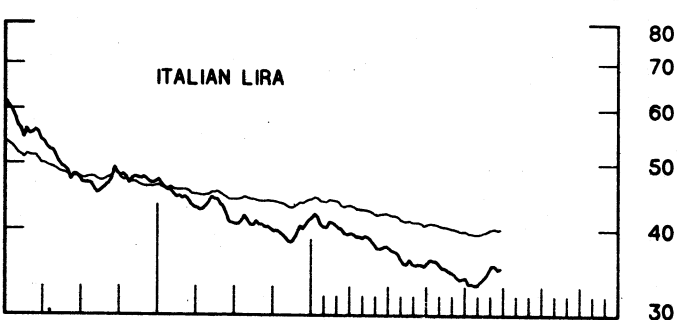
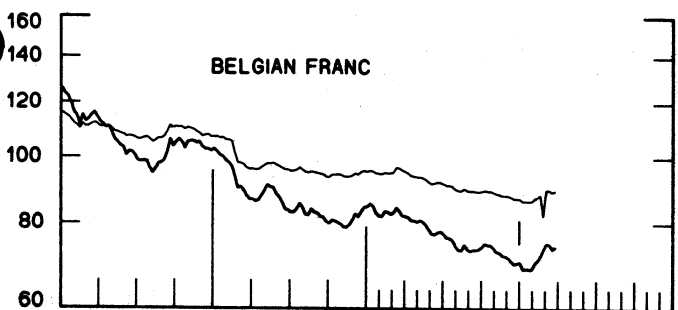
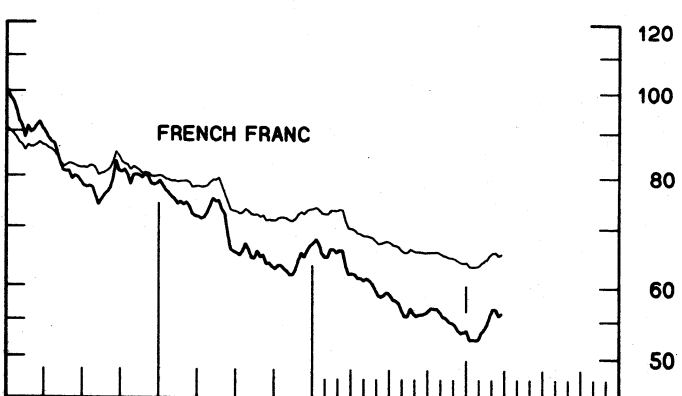
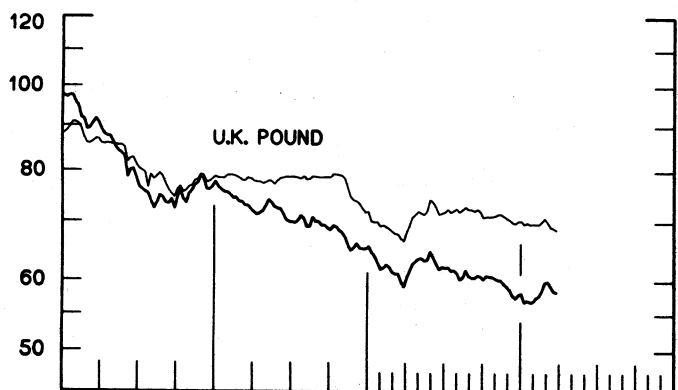
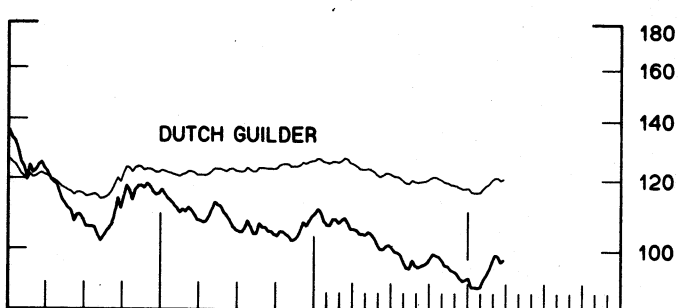
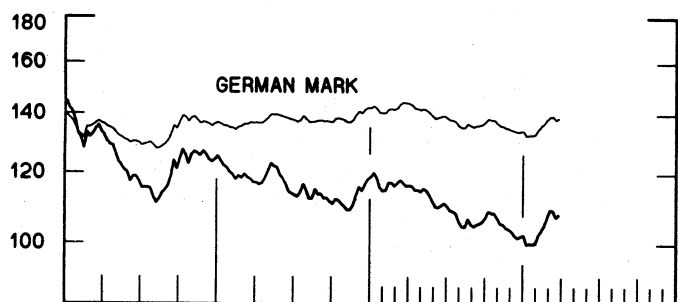
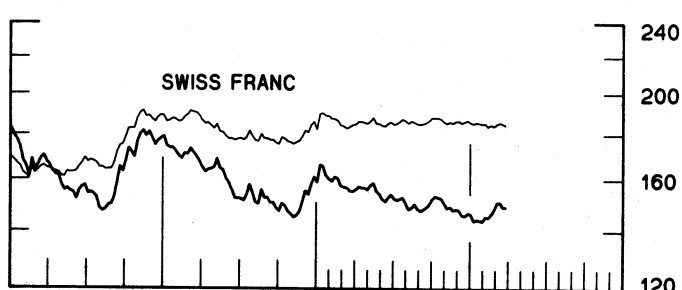
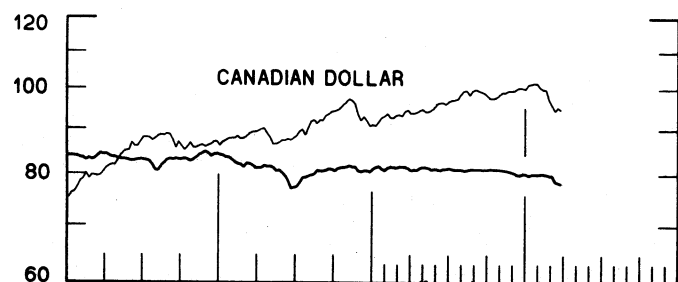
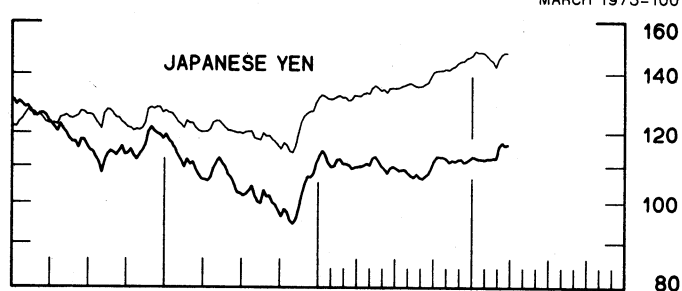
SPOT EXCHANGE INDICES

DOLLAR PRICES OF FOREIGN CURRENCIES AND WEIGHTED AVERAGE VALUES (THIN LINE)
AVERAGES FOR WEEK ENDING WEDNESDAY

RATIO SCALE
MARCH 1973=100



RATIO SCALE
MARCH 1973=100



1982

1984

1982

1984

CHART 2
3-MONTH FORWARD EXCHANGE RATES

PREMIUM (+) OR (-)
AVERAGES FOR WEEK ENDING WEDNESDAY

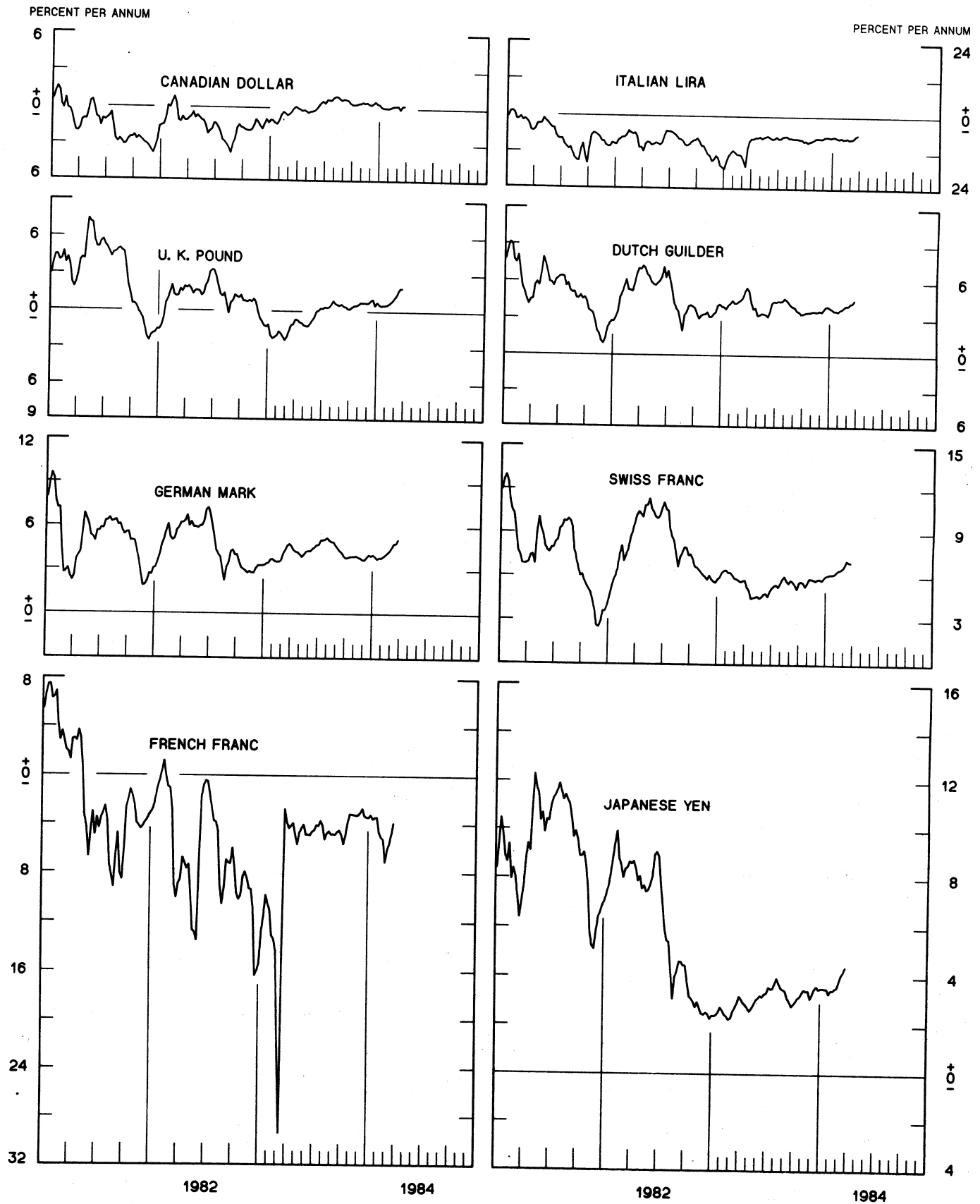


CHART 3
PRICE OF GOLD IN LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY

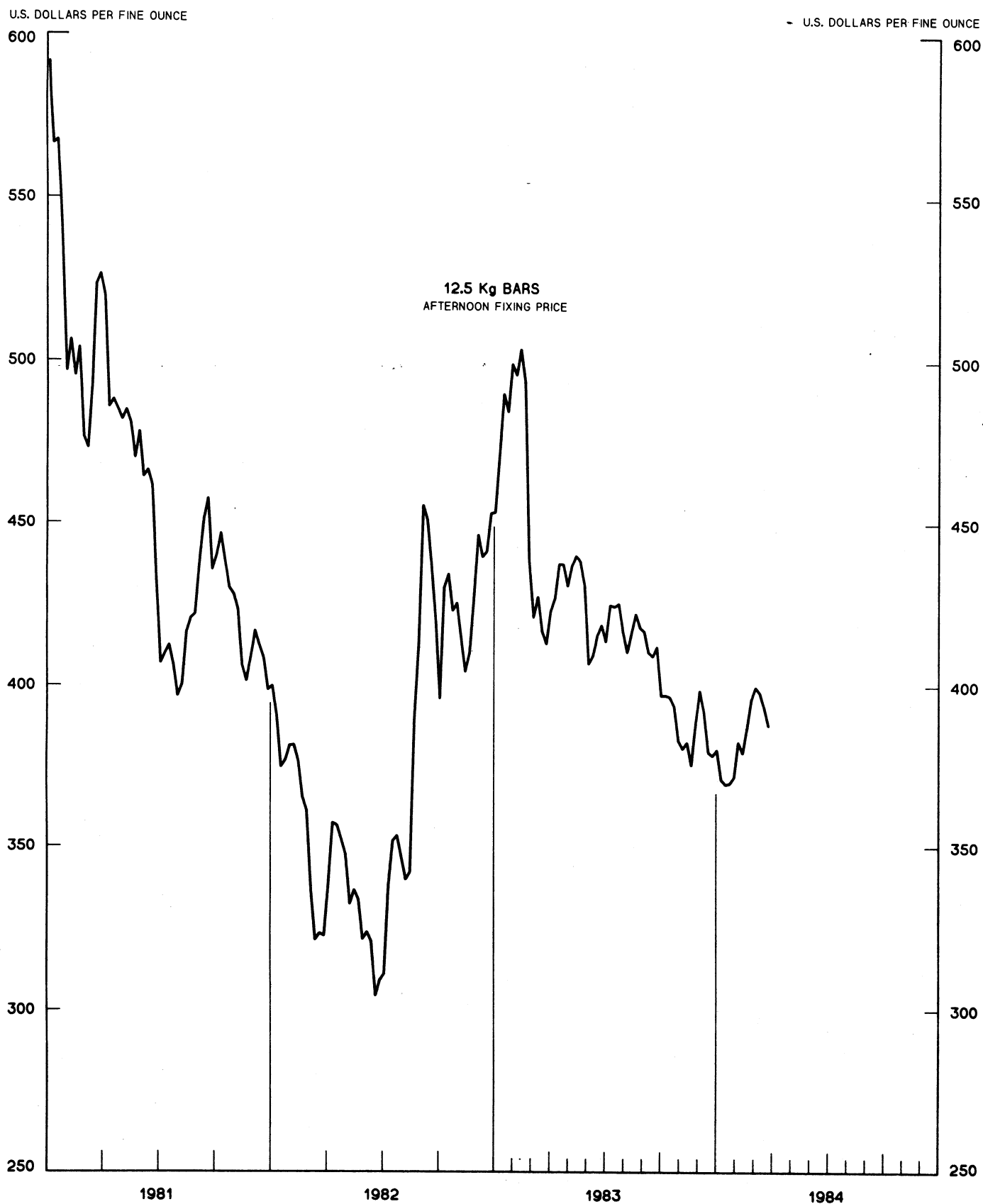


CHART 4
CALL MONEY RATES
 WEEKLY SERIES

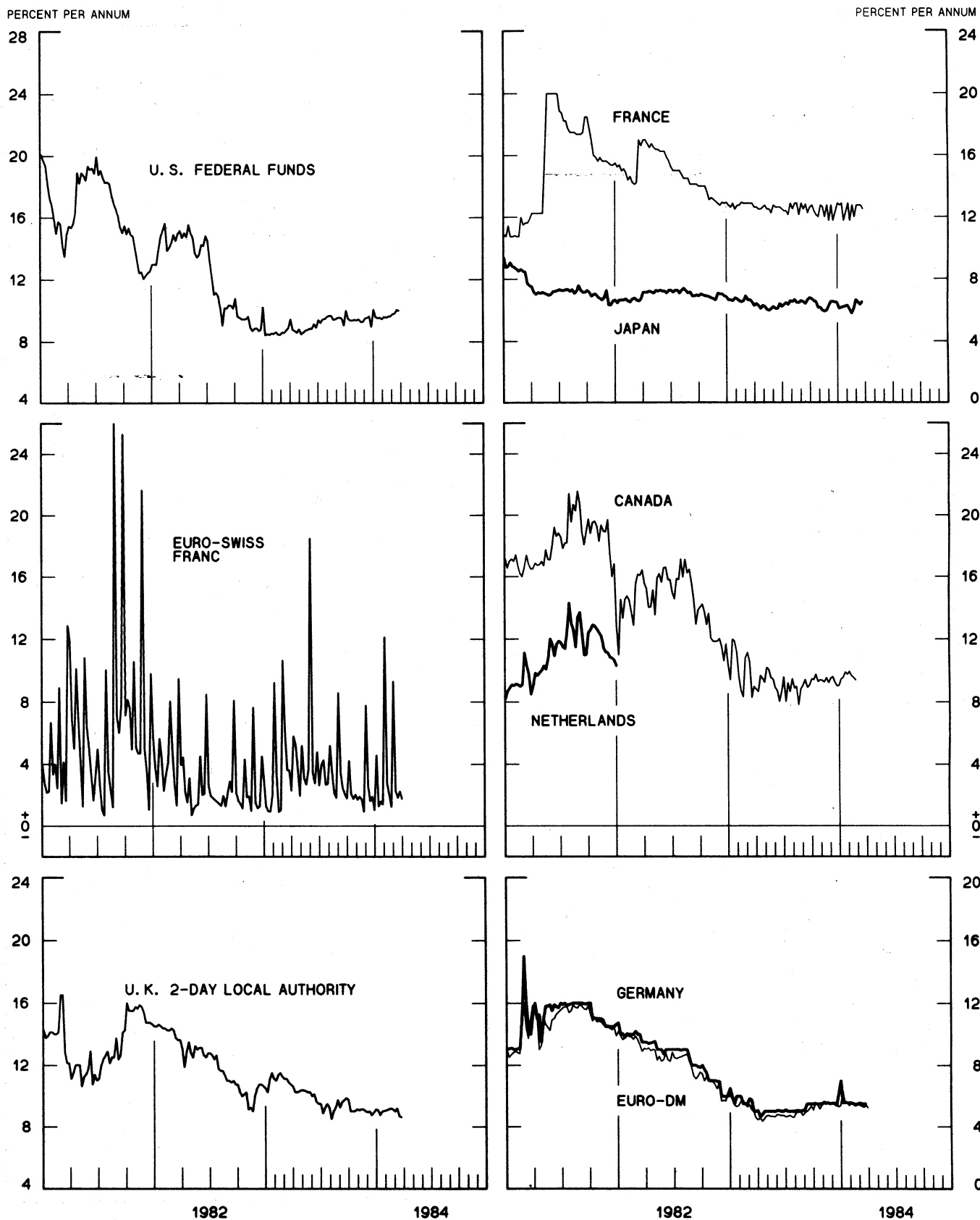


CHART 5
3-MONTH INTEREST RATES
 WEEKLY SERIES

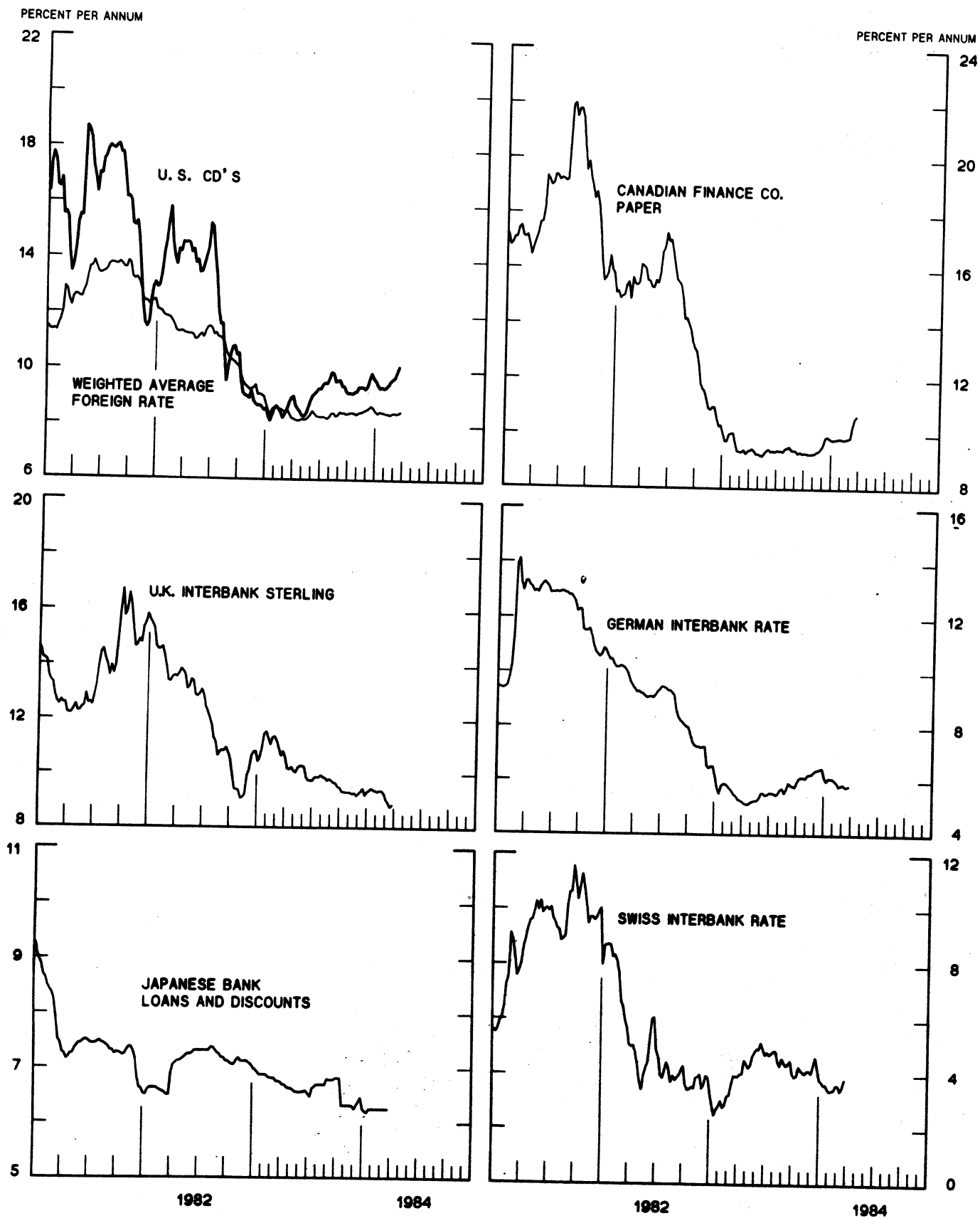


CHART 6
 EURO-DOLLAR DEPOSIT RATES LONDON
 AVERAGES FOR WEEK ENDING WEDNESDAY

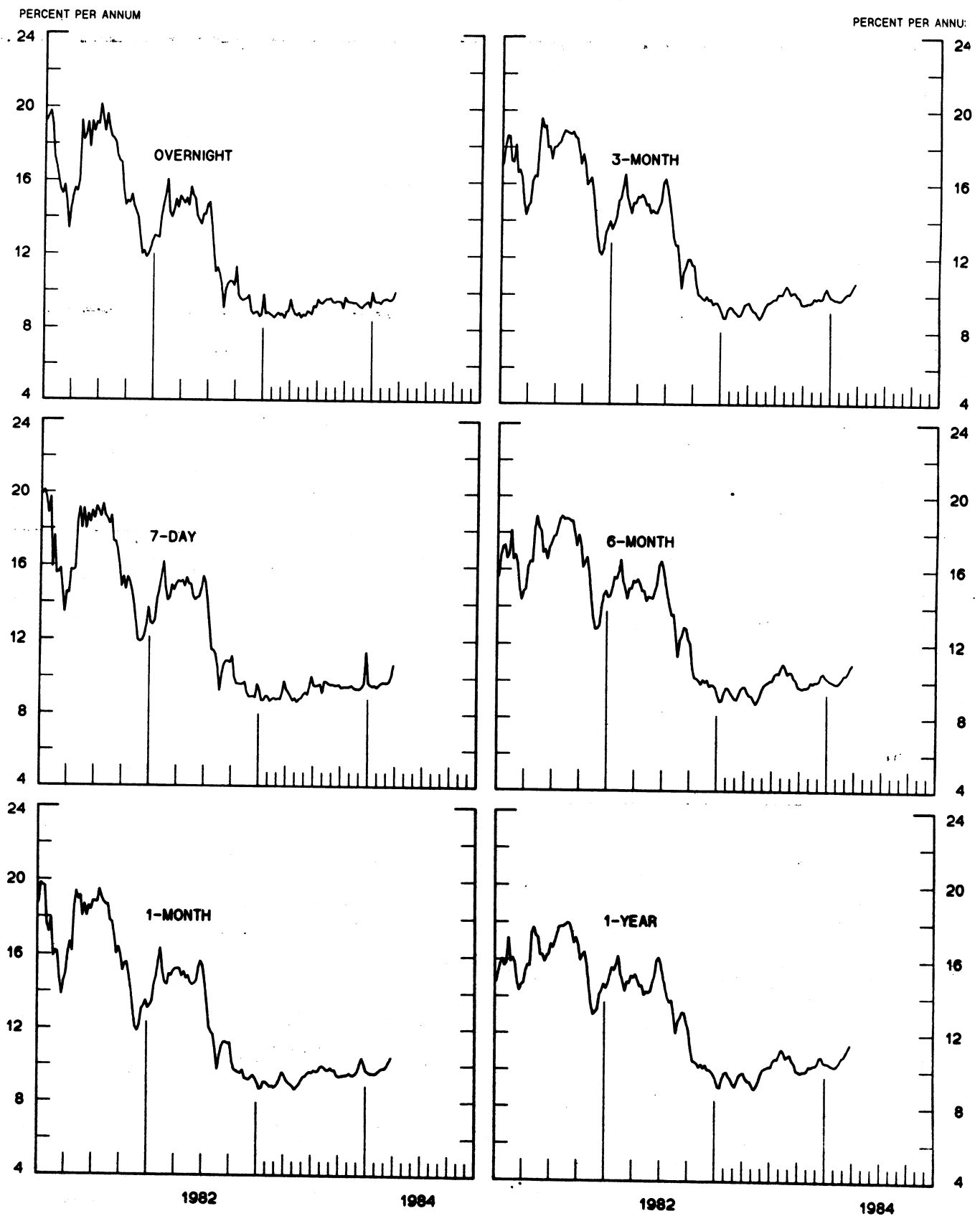
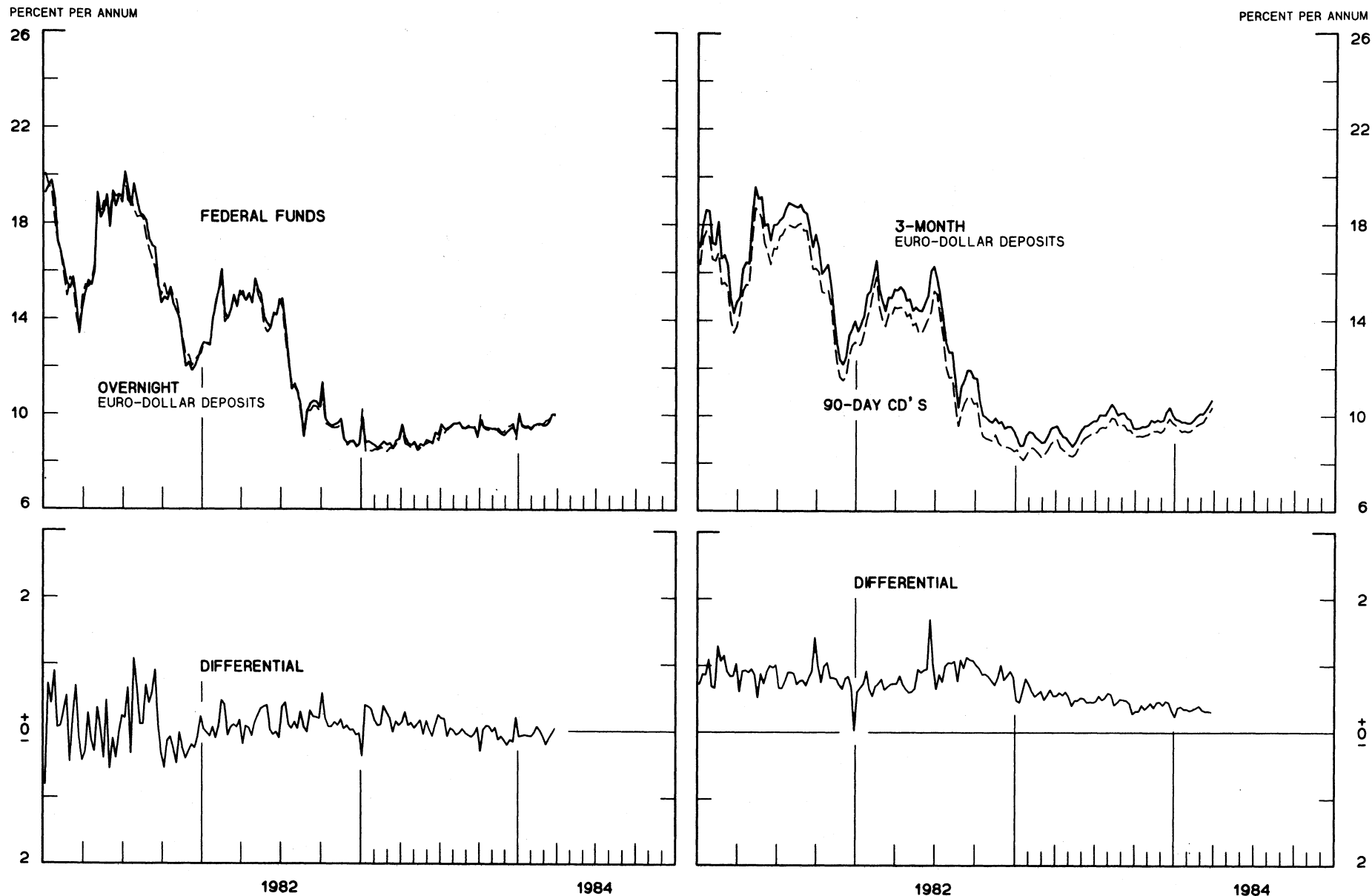


CHART 7 SELECTED EURO-DOLLAR AND U. S. MONEY MARKET RATES

DIFFERENTIAL: PLUS(+), FAVORS BORROWING IN U. S.
AVERAGES FOR WEEK ENDING WEDNESDAY

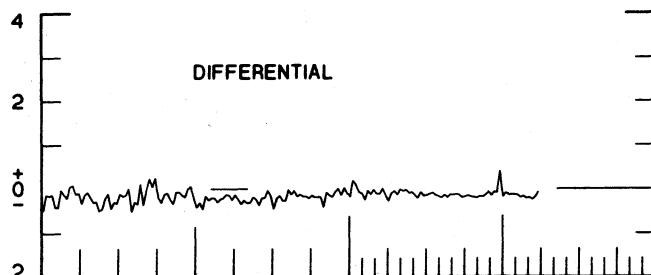
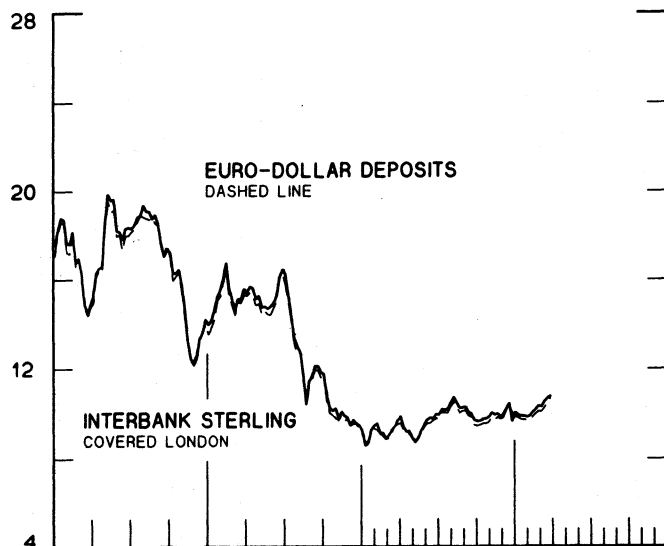


1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

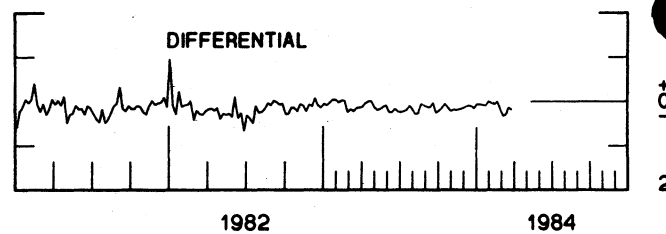
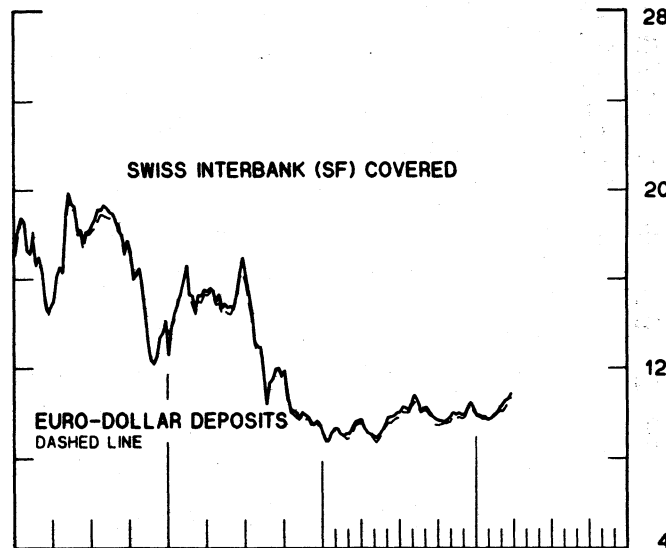
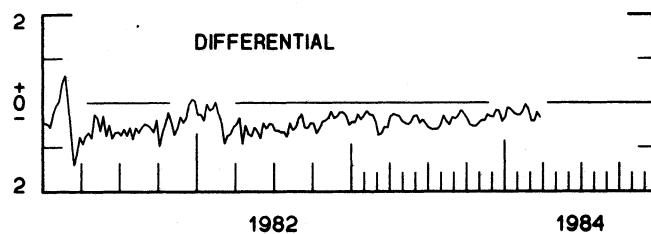
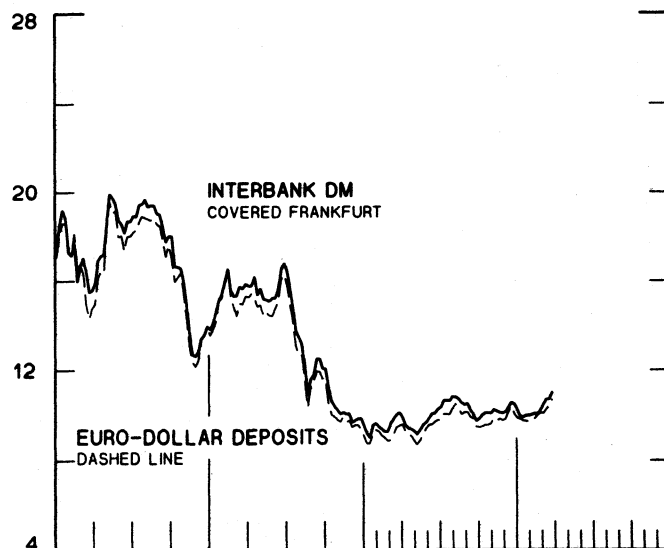
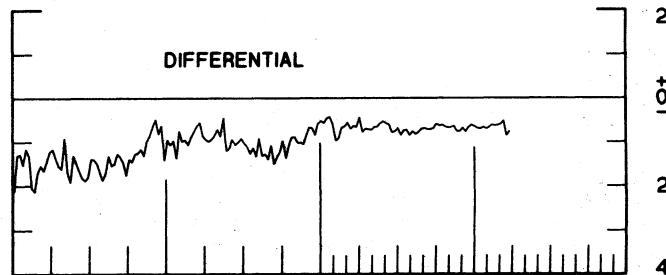
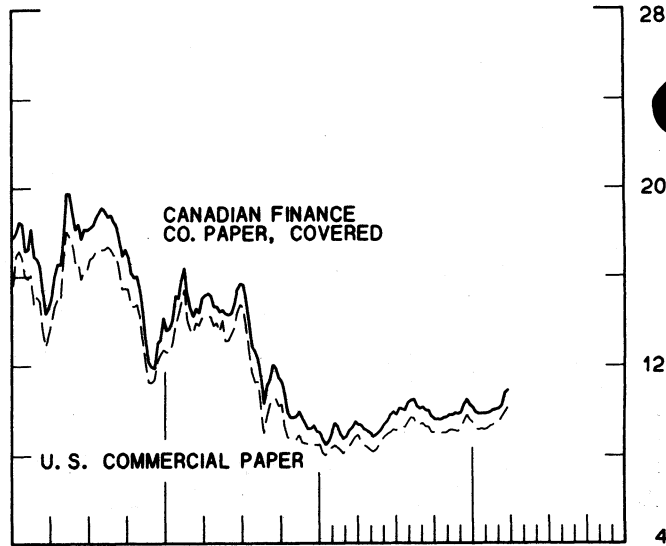
INTEREST ARBITRAGE: 3-MONTH FUNDS

DIFFERENTIAL: PLUS(+), INDICATES FAVOR DOLLAR ASSETS
 AVERAGES FOR WEEK ENDING WEDNESDAY

PERCENT PER ANNUM



PERCENT PER ANNUM

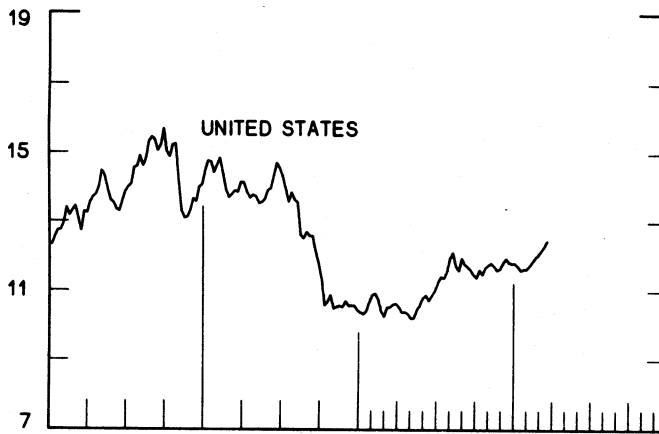


1982 1984

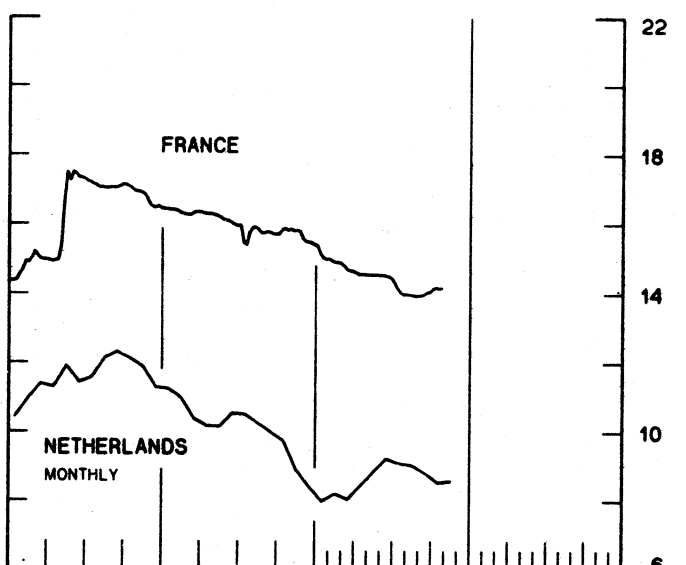
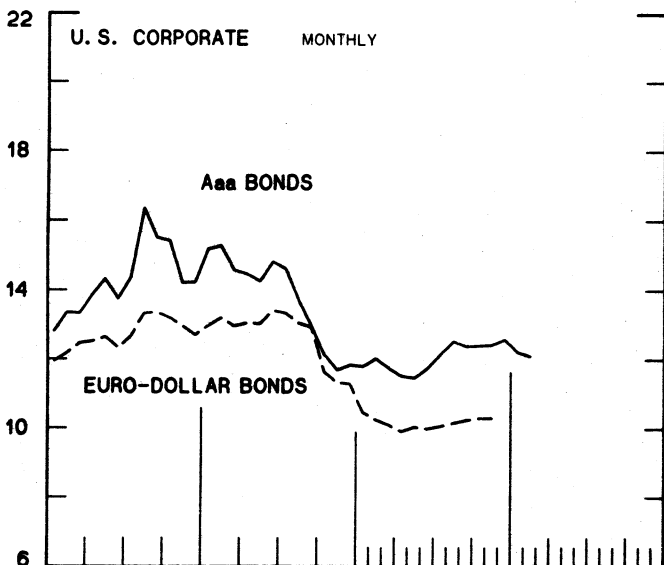
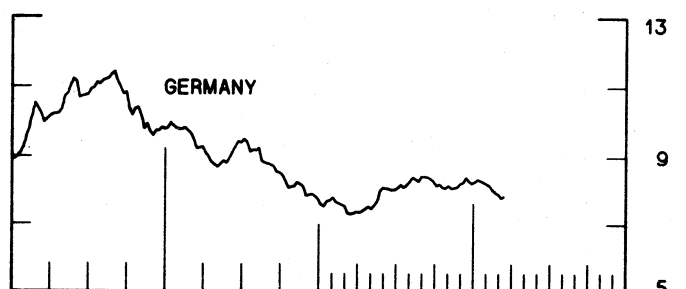
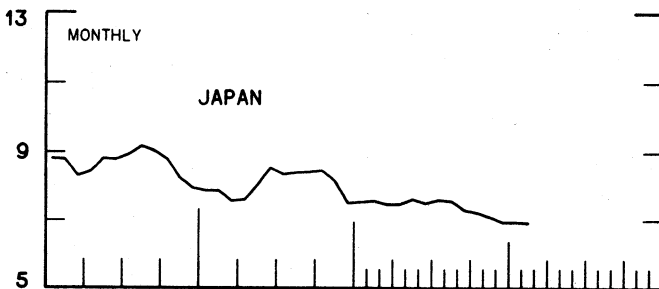
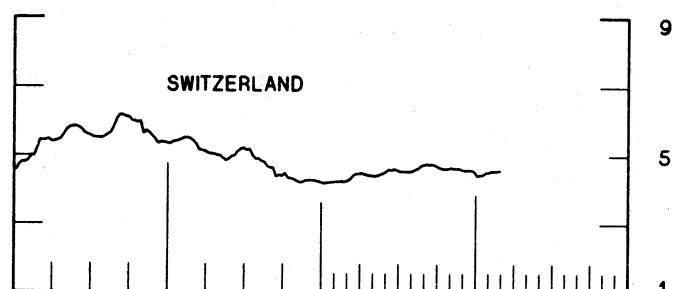
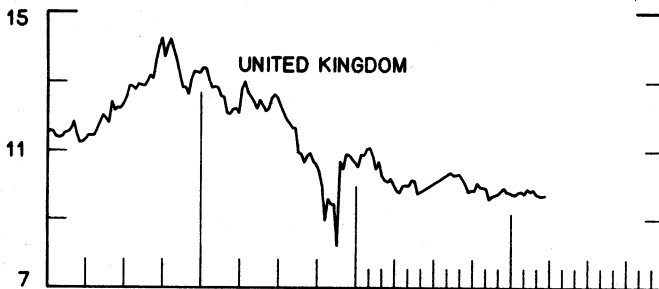
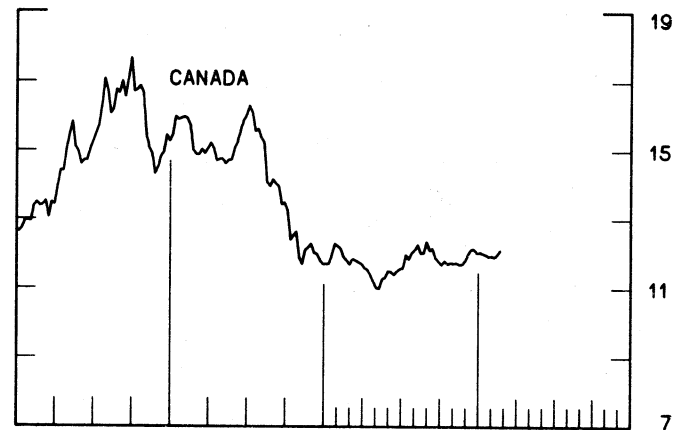
1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

CHART 9
LONG-TERM GOVERNMENT BOND YIELDS
 WEEKLY SERIES

PERCENT PER ANNUM



PERCENT PER ANNUM



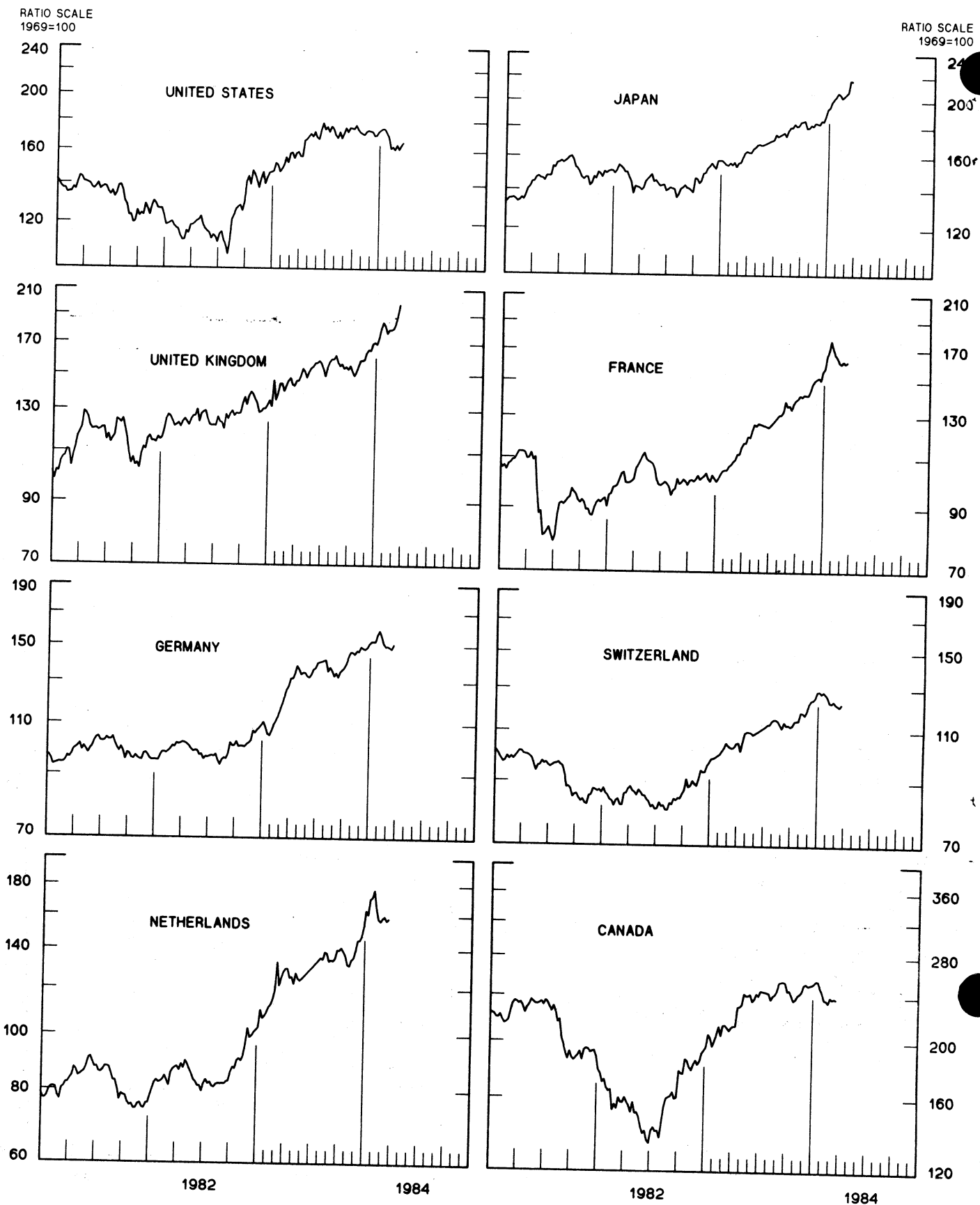
1982

1984

1982

1984

CHART 10
INDUSTRIAL STOCK INDICES
WEEKLY SERIES



SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 1. SPOT EXCHANGE RATES AND INDICES

WEEKLY AVERAGES, NOON BUYING RATES (U.S. CENTS)

GERMAN MARK	MARCH 28	38.34
JAPANESE YEN	MARCH 28	0.44409
DUTCH GUILDER	MARCH 28	33.96
U.K. POUND	MARCH 28	144.15
CANADIAN DOLLAR	MARCH 28	78.28
FRENCH FRANC	MARCH 28	12.45
SWISS FRANC	MARCH 28	46.24
BELGIAN FRANC	MARCH 28	1.87514
ITALIAN LIRA	MARCH 28	0.06176
SWEDISH KRONA	MARCH 28	12.91

INDICES, MARCH 1973 BASE RATES = 100

GERMAN MARK	MARCH 28	107.84
JAPANESE YEN	MARCH 28	116.28
DUTCH GUILDER	MARCH 28	97.50
U.K. POUND	MARCH 28	58.30
CANADIAN DOLLAR	MARCH 28	78.02
FRENCH FRANC	MARCH 28	56.08
SWISS FRANC	MARCH 28	148.75
BELGIAN FRANC	MARCH 28	73.89
ITALIAN LIRA	MARCH 28	35.08

WEIGHTED AVERAGE EXCHANGE VALUE INDICES, MAR 1973 = 100
(G-10 COUNTRIES PLUS SWITZERLAND)

U.S. DOLLAR	MARCH 28	128.63
GERMAN MARK	MARCH 28	138.72
JAPANESE YEN	MARCH 28	147.81
DUTCH GUILDER	MARCH 28	120.30
U.K. POUND	MARCH 28	68.60
CANADIAN DOLLAR	MARCH 28	94.74
FRENCH FRANC	MARCH 28	65.45
SWISS FRANC	MARCH 28	184.48
BELGIAN FRANC	MARCH 28	89.59
ITALIAN LIRA	MARCH 28	40.08
SWEDISH KRONA	MARCH 28	68.84

CHART 2. 3-MONTH FORWARD EXCHANGE RATES, PREMIUM OR DISCOUNT

CANADIAN DOLLAR	MARCH 28	0.19
U.K. POUND	MARCH 28	1.86
GERMAN MARK	MARCH 28	5.10
FRENCH FRANC	MARCH 28	-3.91
SWISS FRANC	MARCH 28	6.97
DUTCH GUILDER	MARCH 28	4.57
JAPANESE YEN	MARCH 28	4.42
ITALIAN LIRA	MARCH 28	-6.01

SERIES NAME

LAST VALUE PLOTTE
DATE VALUE

CHART 3. GOLD PRICE IN LONDON, AFTERNOON FIXING

U.S. DOLLARS PER FINE OUNCE	MARCH 28	387.85
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CHART 4. CALL MONEY RATES

U.S. FEDERAL FUNDS	MARCH 28	9.97
OVERNIGHT EURO-DOLLAR DEPOSITS	MARCH 28	10.01
U.K.	MARCH 23	8.63
CANADA	FEB. 24	9.41
GERMANY	MARCH 23	5.50
EURO-DM	MARCH 30	5.24
JAPAN	MARCH 23	6.50
FRANCE	MARCH 23	12.50
NETHERLANDS	JAN. 1	10.30
EURO-SWISS FRANC	MARCH 30	1.75

CHART 5. 3-MONTH INTEREST RATES

U.S. 90-DAY CD'S, SECONDARY MARKET	MARCH 28	10.37
GERMAN INTERBANK LOAN	MARCH 28	5.83
JAPANESE BANK LOANS & DISCOUNTS	MARCH 28	6.25
CANADIAN FINANCE PAPER	MARCH 28	10.69
INTERBANK STERLING	MARCH 28	8.86
SWISS INTERBANK LOAN	MARCH 28	3.82
WEIGHTED AVERAGE FOREIGN INTEREST RATE (G-10 COUNTRIES PLUS SWITZERLAND)	MARCH 28	8.51

CHART 6. EURO-DOLLAR DEPOSIT RATES: LONDON

OVERNIGHT	MARCH 28	10.01
7-DAY	MARCH 28	10.68
1-MONTH	MARCH 28	10.45
3-MONTH	MARCH 28	10.68
6-MONTH	MARCH 28	10.95
1-YEAR	MARCH 28	11.45

CHART 7. SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES

OVERNIGHT EURO-DOLLAR DEPOSITS	MARCH 28	10.01
U.S. FEDERAL FUNDS	MARCH 28	9.97
DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS	MARCH 28	0.04
3-MONTH EURO-DOLLAR DEPOSIT RATE	MARCH 28	10.68
U.S. 90-DAY CD'S, SECONDARY MARKET	MARCH 28	10.37
DIFFERENTIAL	MARCH 28	0.31

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 8. INTEREST ARBITRAGE, 3-MONTH FUNDS

EURO-DOLLAR DEPOSIT	MARCH 28	10.68
INTERBANK STERLING (LONDON), COVERED	MARCH 28	10.77
DIFFERENTIAL	MARCH 28	-0.09
U.S. COMMERCIAL PAPER	MARCH 28	10.13
CANADIAN FINANCE PAPER, COVERED	MARCH 28	10.89
DIFFERENTIAL	MARCH 28	-0.76
EURO-DOLLAR DEPOSIT	MARCH 28	10.68
INTERBANK DM (FRANKFURT), COVERED	MARCH 28	11.01
DIFFERENTIAL	MARCH 28	-0.33
EURO-DOLLAR DEPOSIT	MARCH 28	10.68
SWISS INTERBANK, COVERED	MARCH 28	10.86
DIFFERENTIAL	MARCH 28	-0.18

CHART 9. LONG TERM GOVERNMENT BOND YIELDS

UNITED STATES	MARCH 23	12.46
GERMANY	MARCH 16	7.82
JAPAN (MONTHLY)	FEB.	6.92
SWITZERLAND	MARCH 2	4.56
CANADA	FEB. 24	12.10
FRANCE	OCT. 28	14.17
NETHERLANDS (MONTHLY)	NOV.	8.57
UNITED KINGDOM	MARCH 23	9.69

U.S. CORPORATE

AAA BONDS	FEB.	12.08
EURO-DOLLAR BONDS	NOV.	10.29

CHART 10. STOCK INDICES

UNITED STATES	MARCH 21	165.55
UNITED KINGDOM	MARCH 21	198.18
CANADA	MARCH 21	237.75
GERMANY	MARCH 21	151.07
SWITZERLAND	MARCH 21	122.75
NETHERLANDS	MARCH 21	158.06
FRANCE	MARCH 21	162.41
JAPAN	MARCH 21	216.62

FEDERAL RESERVE statistical release



H. 10 (512)

FOREIGN EXCHANGE RATES

MARCH 30, 1984

FOR THE WEEK ENDING MARCH 30, 1984

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rate in New York City for cable transfers payable in foreign currencies:

CCUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		MAR. 26	MAR. 27	MAR. 28	MAR. 29	MAR. 30
*AUSTRALIA	DOLLAR	95.20	94.85	93.78	93.87	93.62
AUSTRIA	SCHILLING	18.280	18.185	18.253	18.190	18.265
BELGIUM	FRANC	53.180	52.910	53.030	52.930	53.130
BRAZIL	CRUZEIRO	1311.00	1311.00	1311.00	1311.00	1335.00
CANADA	DOLLAR	1.2774	1.2791	1.2793	1.2792	1.2766
CHINA, P.R.	YUAN	2.0847	2.0743	2.0743	2.0639	2.0639
DENMARK	KRONE	9.5350	9.5075	9.5300	9.4850	9.5200
FINLAND	MARKKA	5.6455	5.5540	5.5840	5.5535	5.5710
FRANCE	FRANC	8.0075	7.9700	7.9825	7.9650	7.9900
GERMANY	D. MARK	2.5995	2.5885	2.5915	2.5855	2.5940
GREECE	DRACHMA	103.150	102.500	103.150	102.800	103.250
HONG KONG	DOLLAR	7.7970	7.7955	7.8150	7.8050	7.8170
INDIA	RUPEE	10.7500	10.7300	10.7400	10.7000	10.7600
*IRELAND	POUND	117.60	118.38	118.15	118.30	117.95
ISRAEL	SHEKEL	150.420	150.420	152.380	152.380	153.680
ITALY	LIRA	1616.00	1610.50	1615.00	1618.00	1615.00
JAPAN	YEN	224.67	224.45	224.70	224.05	224.75
MALAYSIA	RINGGIT	2.2900	2.2870	2.2930	2.2920	2.2915
MEXICO	PESO	174.1000	174.0000	174.5000	174.8000	176.2500
NETHERLANDS	GUILDER	2.9340	2.9220	2.9265	2.9195	2.9285
*NEW ZEALAND	DOLLAR	66.650	66.750	66.500	66.650	66.380
NORWAY	KRONE	7.5225	7.5025	7.5075	7.4890	7.5100
PHILIPPINES	PESO	14.2500	14.2500	14.2500	14.2500	14.2500
PORTUGAL	ESCUDO	132.750	132.250	132.400	131.750	132.500
SINGAPORE	DOLLAR	2.0840	2.0795	2.0860	2.0850	2.0870
*SOUTH AFRICA	RAND	81.00	81.60	80.40	80.50	80.80
SOUTH KOREA	WON	795.60	794.60	793.60	793.90	792.90
SPAIN	PESETA	149.970	149.480	149.310	148.000	148.750
SRI LANKA	RUPEE	25.170	25.170	25.170	25.170	25.130
SWEDEN	KRONA	7.7350	7.7050	7.7250	7.7015	7.7200
SWITZERLAND	FRANC	2.1570	2.1522	2.1580	2.1440	2.1525
TAIWAN	DOLLAR	39.960	40.000	40.000	NA	39.990
THAILAND	BAHT	23.010	23.010	23.010	23.010	23.010
*UNITED KINGDOM	POUND	144.75	144.70	144.65	145.10	143.75
VENEZUELA	BOLIVAR	13.6000	14.5000	14.5000	14.5000	14.1500
EMEC:						
*UNITED STATES	DOLLAR	128.27	127.92	128.10	127.84	128.22

*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-11 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS