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OF CHICAGO

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FEDERAL RESERVE
BANK OF CHICAGO

Selected Interest & Exchange Rates

Weekly Series of Charts

February 21, 1984

Prepared by the
FINANCIAL MARKETS
SECTION

DIVISION OF
INTERNATIONAL FINANCE

BOARD OF GOVERNORS
FEDERAL RESERVE SYSTEM
Washington, D.C. 20551

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SUBSCRIPTION RATES:

Weekly \$15.00 per year or \$.40 each in the United States, its possessions, Canada, and Mexico; 10 or more of the same issue to one address, \$13.50 per year or \$.35 each. Elsewhere, \$20.00 per year or \$.50 each. Address requests to Publications Services, Division of Administrative Services, and make payment remittance payable to the order of the Board of Governors of the Federal Reserve System in a form collectible at par in U.S. Currency.

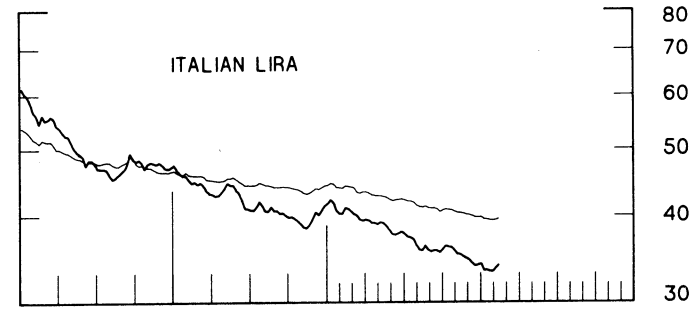
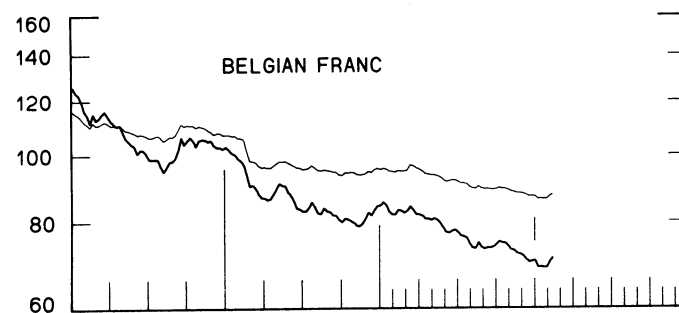
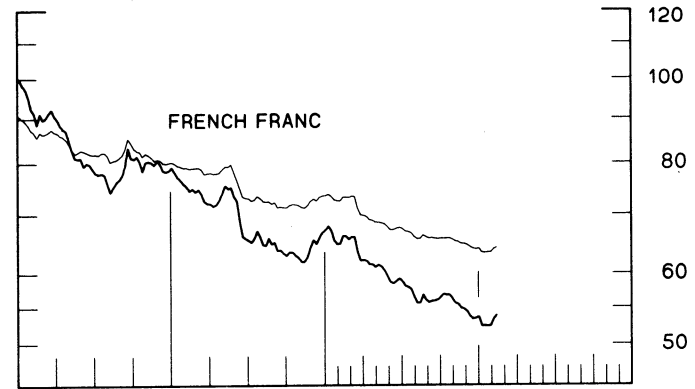
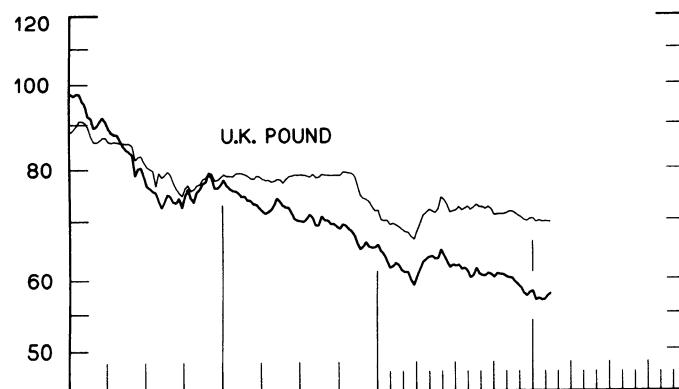
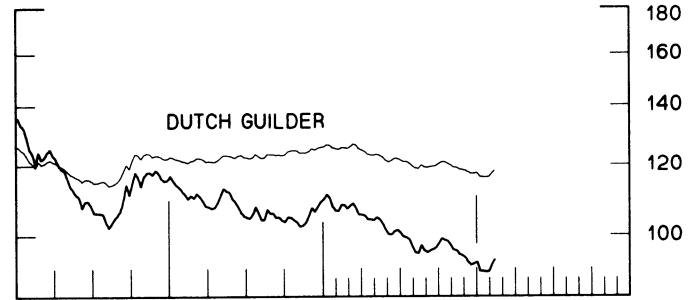
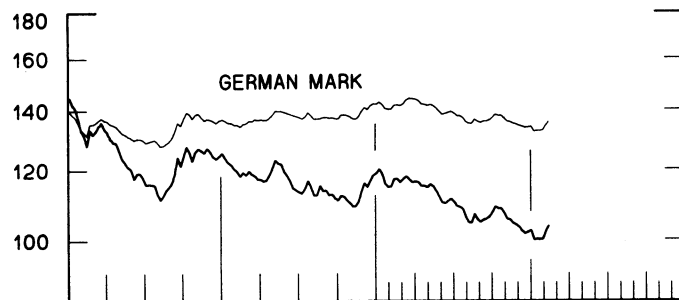
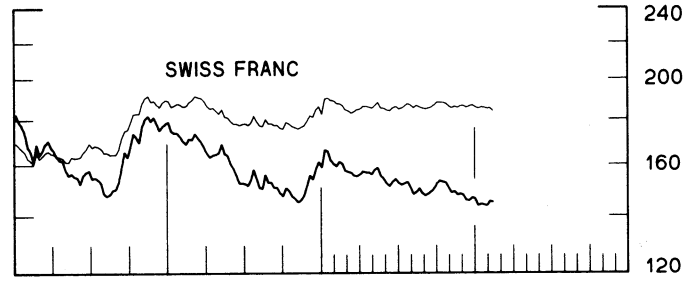
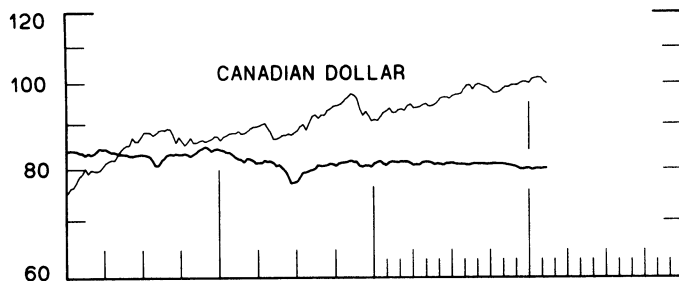
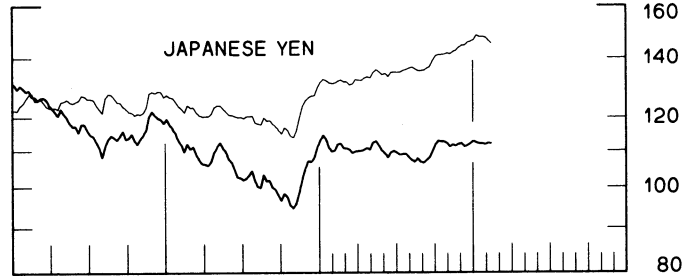
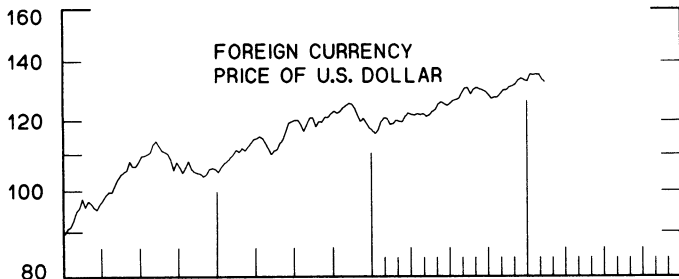
CHART 1

SPOT EXCHANGE INDICES

DOLLAR PRICES OF FOREIGN CURRENCIES AND WEIGHTED AVERAGE VALUES (THIN LINE)
AVERAGES FOR WEEK ENDING WEDNESDAY

RATIO SCALE
MARCH 1973=100

RATIO SCALE
MARCH 1973=100



1982

1984

1982

1984

CHART 2
 3-MONTH FORWARD EXCHANGE RATES

PREMIUM (+) OR (-)
 AVERAGES FOR WEEK ENDING WEDNESDAY

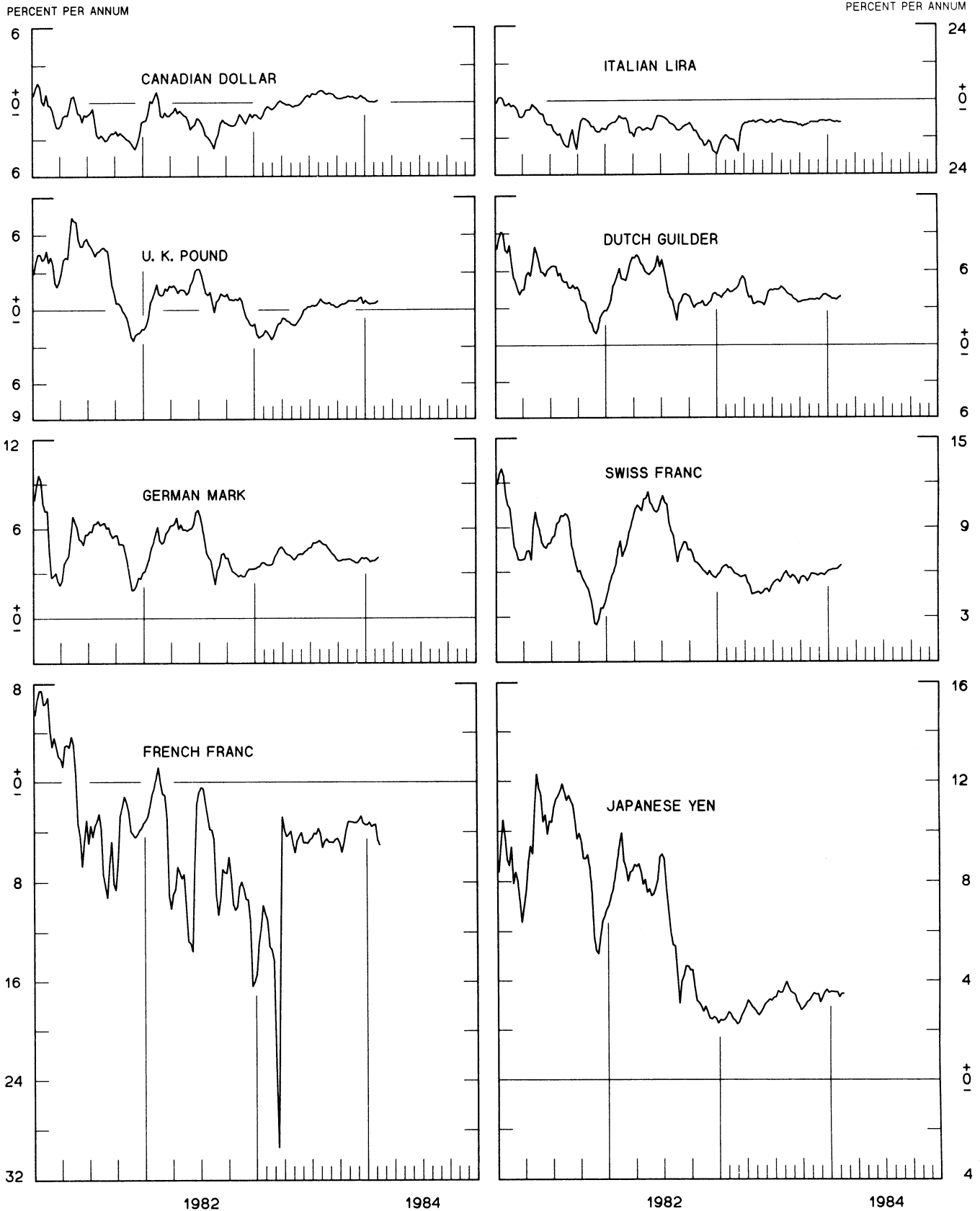


CHART 3
PRICE OF GOLD IN LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY

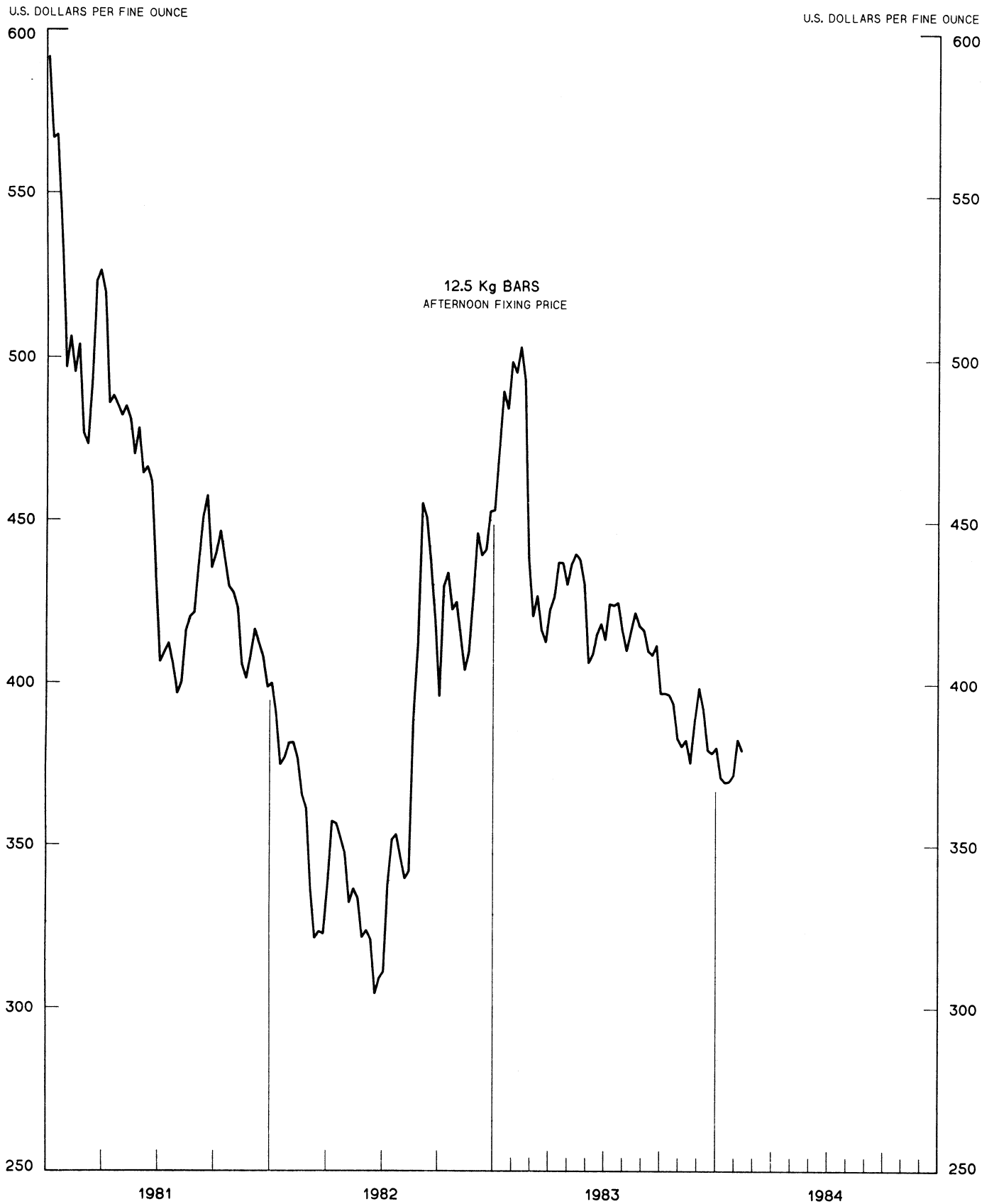


CHART 4
CALL MONEY RATES
 WEEKLY SERIES

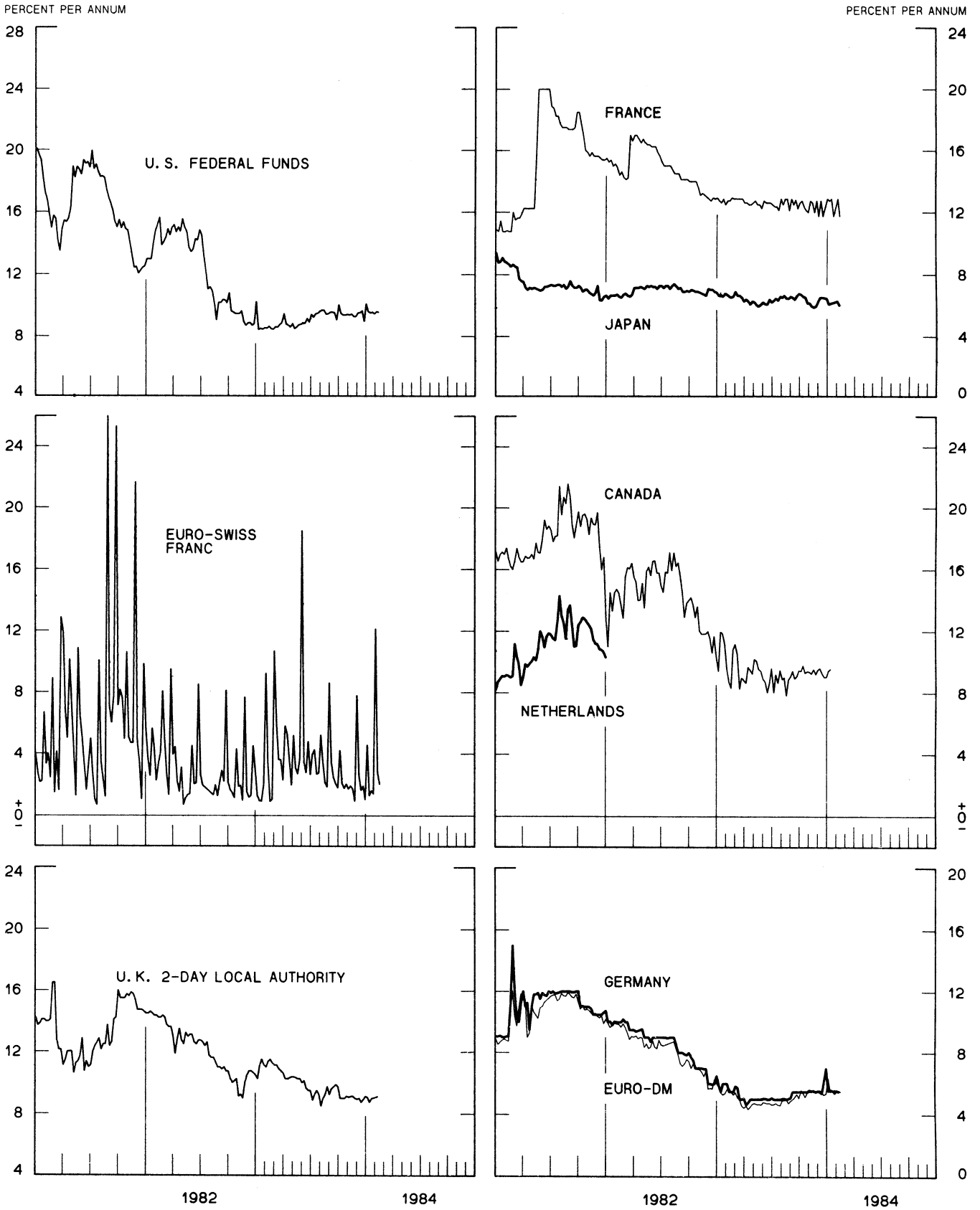


CHART 5
3-MONTH INTEREST RATES
 WEEKLY SERIES

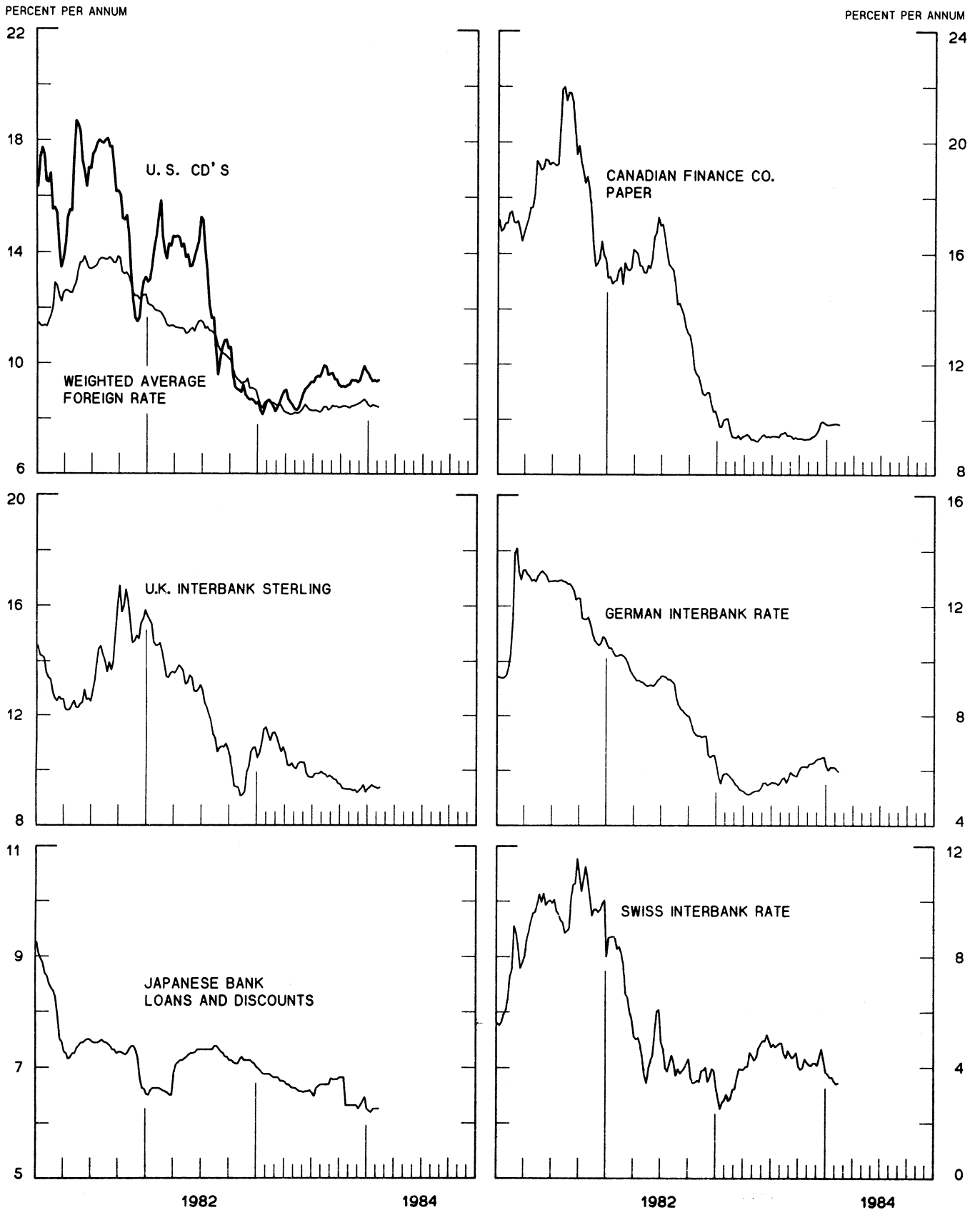


CHART 6
EURO-DOLLAR DEPOSIT RATES LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY

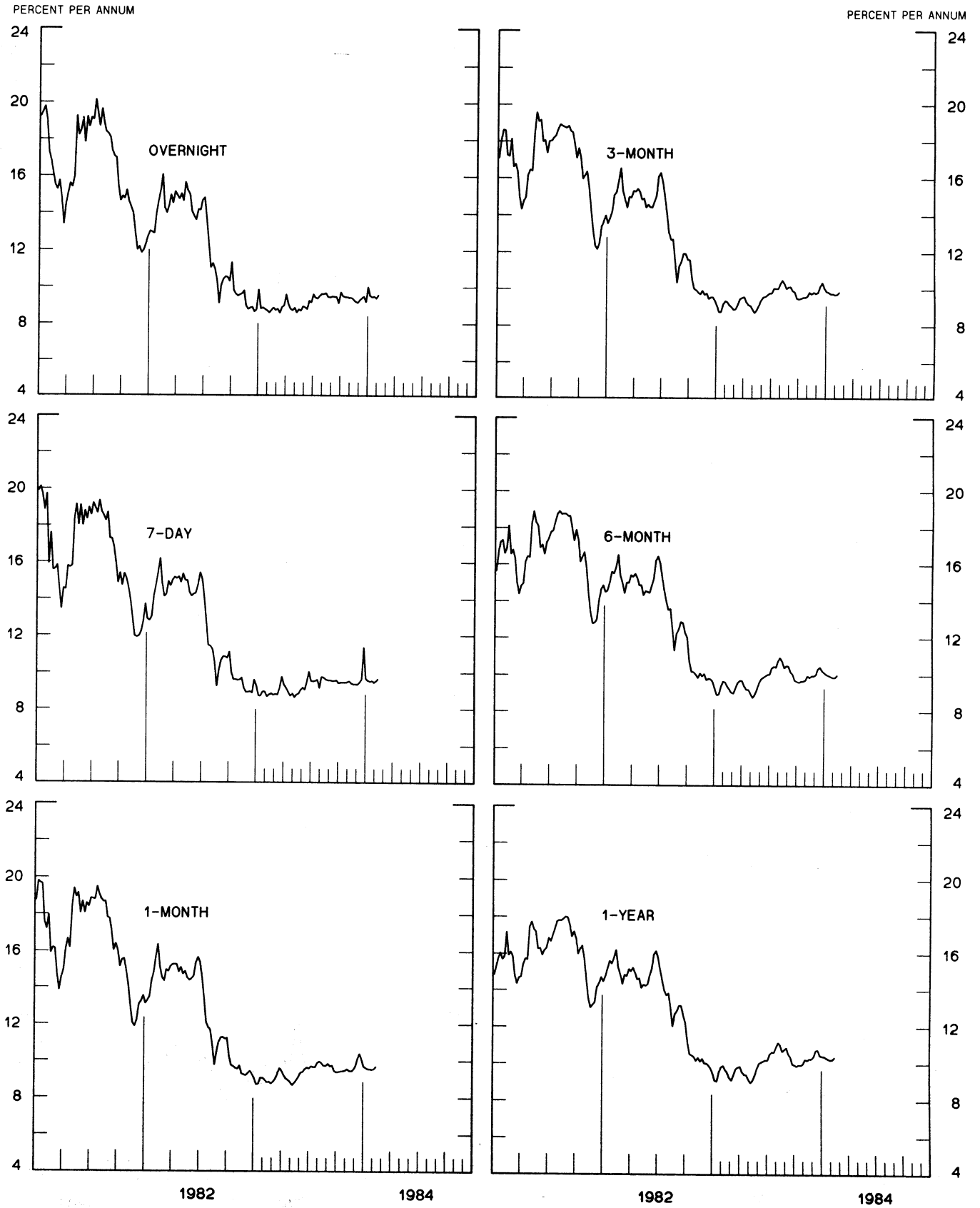
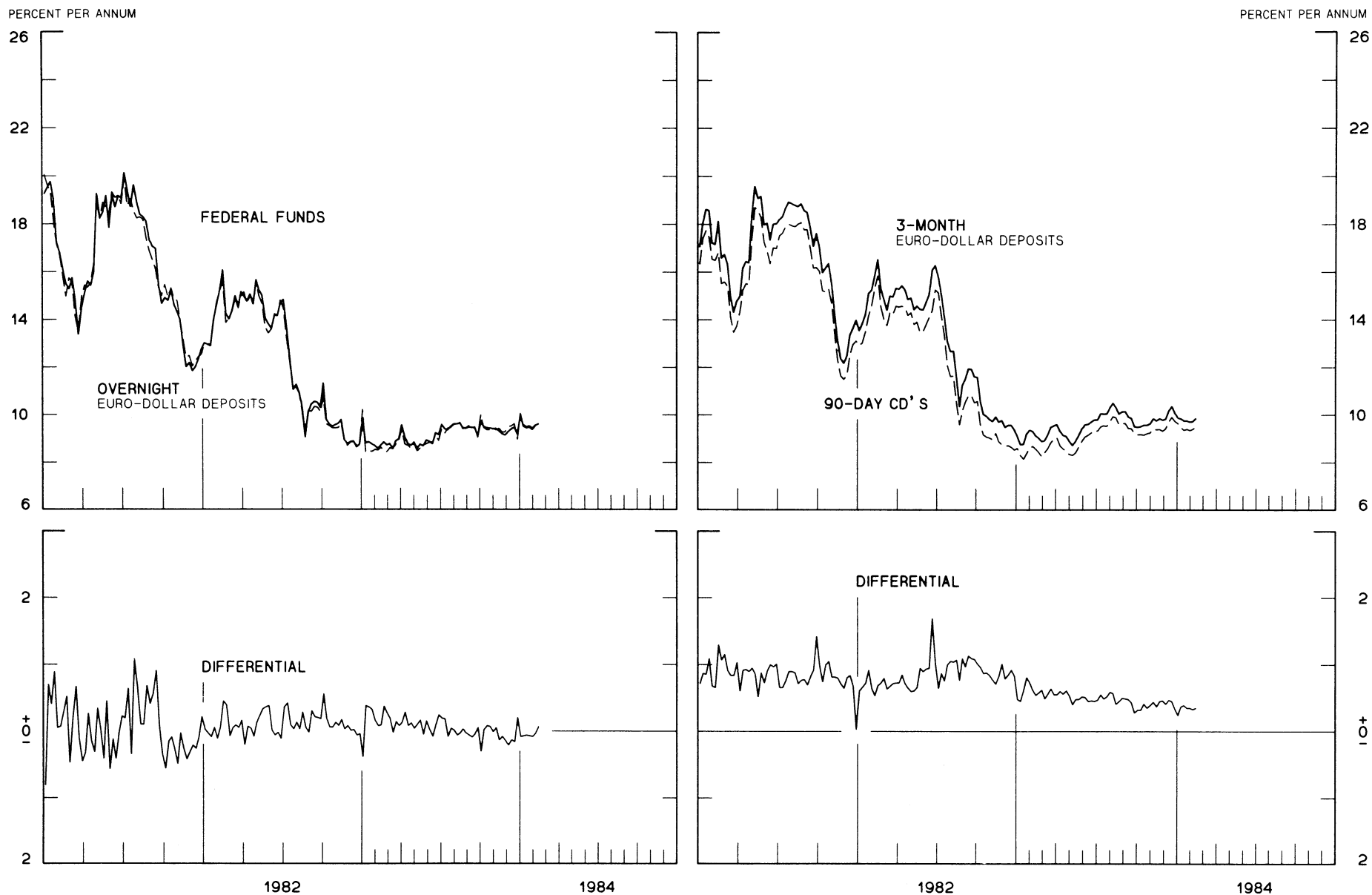


CHART 7

SELECTED EURO-DOLLAR AND U. S. MONEY MARKET RATES

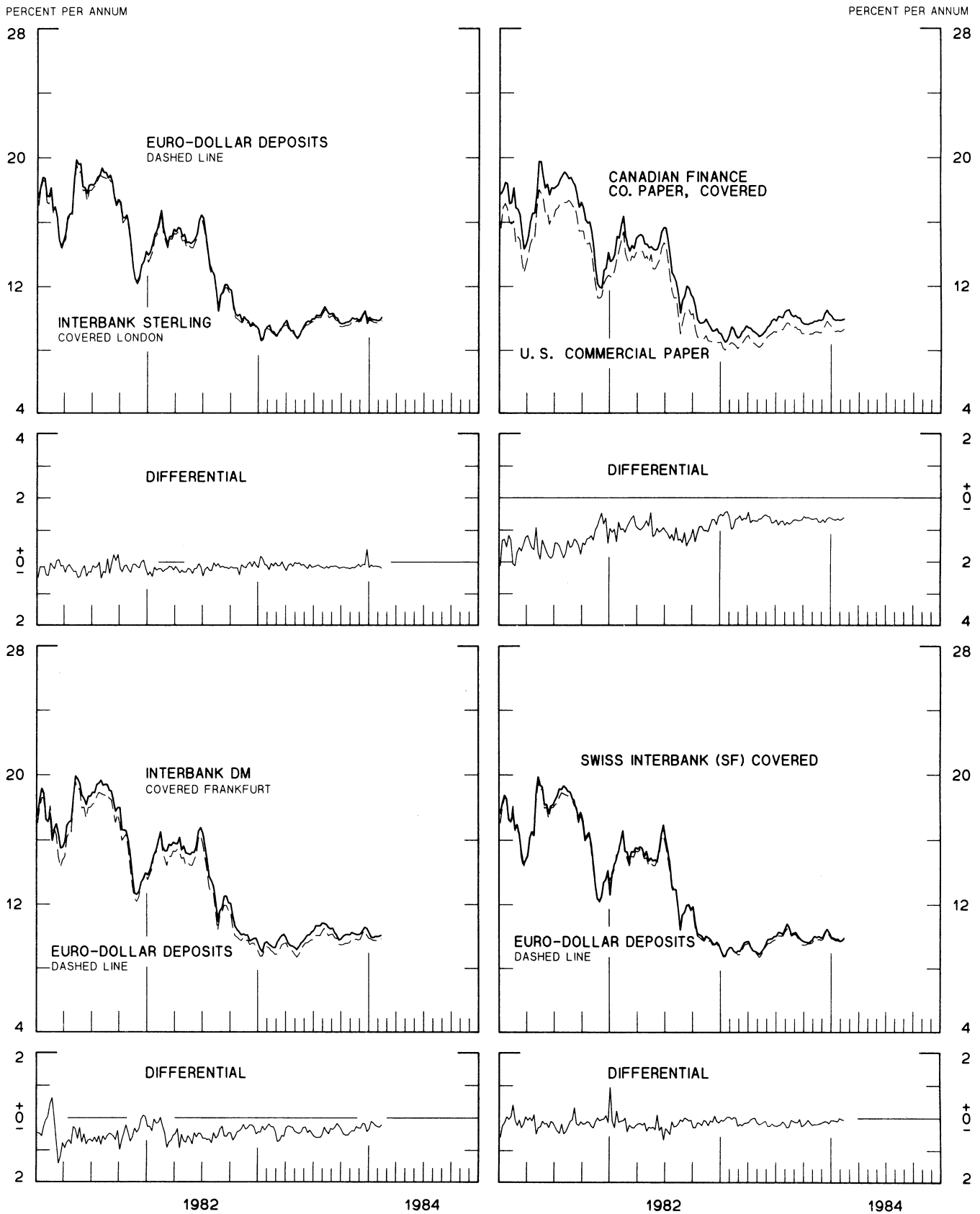
DIFFERENTIAL: PLUS(+), FAVORS BORROWING IN U. S.
AVERAGES FOR WEEK ENDING WEDNESDAY



1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

INTEREST ARBITRAGE: 3-MONTH FUNDS

DIFFERENTIAL: PLUS(+), INDICATES FAVOR DOLLAR ASSETS
AVERAGES FOR WEEK ENDING WEDNESDAY



1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

CHART 9
LONG-TERM GOVERNMENT BOND YIELDS
 WEEKLY SERIES

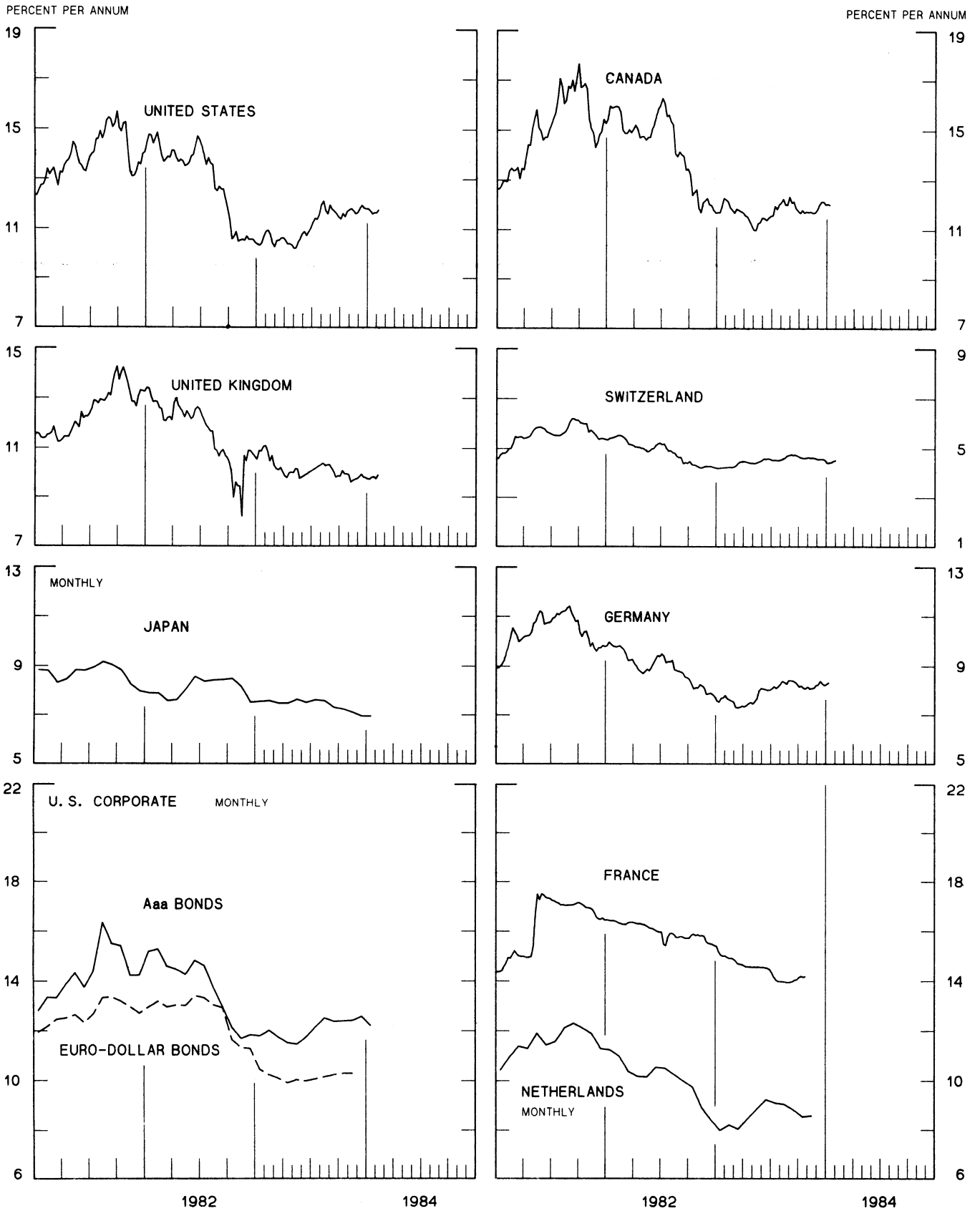
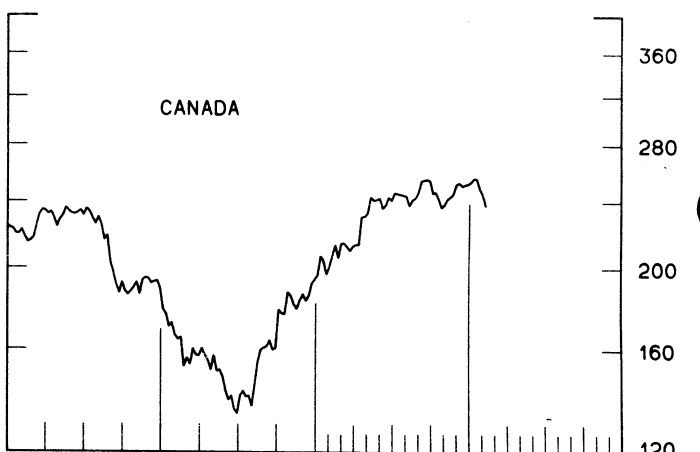
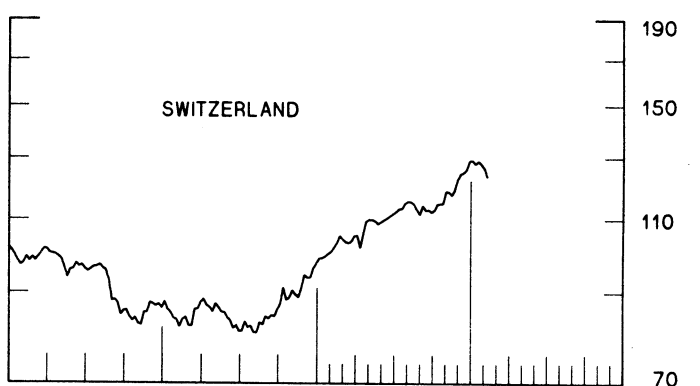
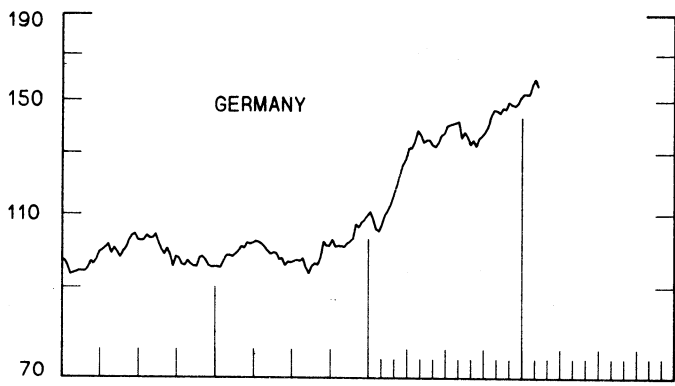
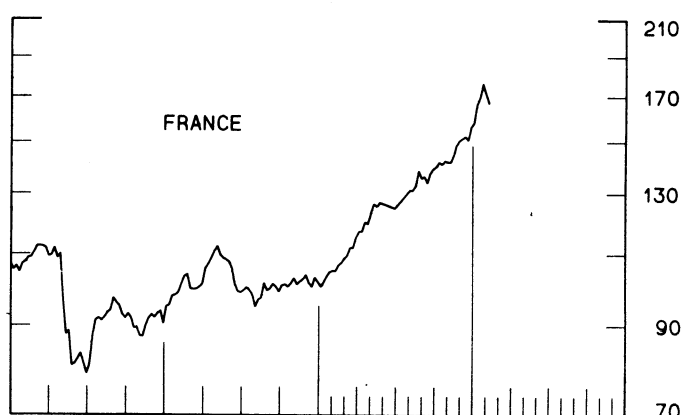
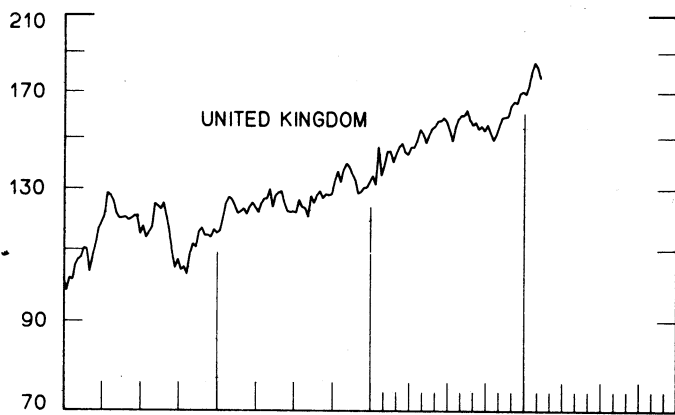
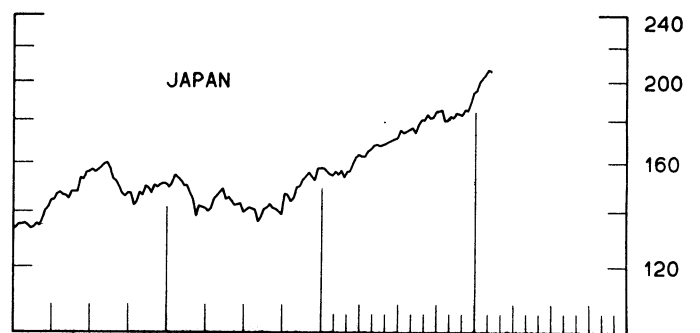
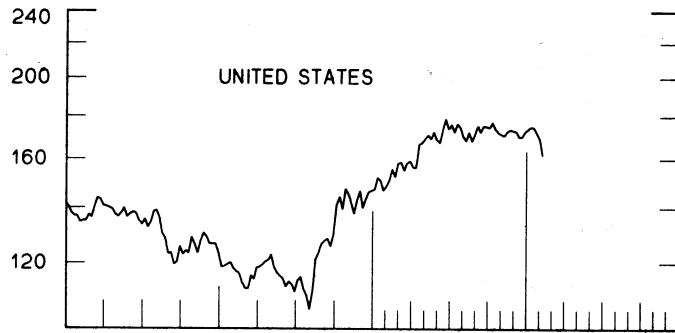


CHART 10
INDUSTRIAL STOCK INDICES
 WEEKLY SERIES

RATIO SCALE
 1969=100

RATIO SCALE
 1969=100



1982

1984

1982

1984

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 1. SPOT EXCHANGE RATES AND INDICES

WEEKLY AVERAGES, NOON BUYING RATES (U.S. CENTS)

GERMAN MARK	FEB. 15	36.81
JAPANESE YEN	FEB. 15	0.42752
DUTCH GUILDER	FEB. 15	32.61
U.K. POUND	FEB. 15	142.69
CANADIAN DOLLAR	FEB. 15	80.24
FRENCH FRANC	FEB. 15	11.95
SWISS FRANC	FEB. 15	45.01
BELGIAN FRANC	FEB. 15	1.79487
ITALIAN LIRA	FEB. 15	0.05963
SWEDISH KRONA	FEB. 15	12.40

INDICES, MARCH 1973 BASE RATES = 100

GERMAN MARK	FEB. 15	103.55
JAPANESE YEN	FEB. 15	111.94
DUTCH GUILDER	FEB. 15	93.63
U.K. POUND	FEB. 15	57.72
CANADIAN DOLLAR	FEB. 15	79.97
FRENCH FRANC	FEB. 15	53.84
SWISS FRANC	FEB. 15	144.80
BELGIAN FRANC	FEB. 15	70.73
ITALIAN LIRA	FEB. 15	33.88

WEIGHTED AVERAGE EXCHANGE VALUE INDICES, MAR 1973 = 100
(G-10 COUNTRIES PLUS SWITZERLAND)

U.S. DOLLAR	FEB. 15	132.52
GERMAN MARK	FEB. 15	135.90
JAPANESE YEN	FEB. 15	145.42
DUTCH GUILDER	FEB. 15	118.13
U.K. POUND	FEB. 15	69.62
CANADIAN DOLLAR	FEB. 15	99.80
FRENCH FRANC	FEB. 15	64.20
SWISS FRANC	FEB. 15	183.83
BELGIAN FRANC	FEB. 15	87.70
ITALIAN LIRA	FEB. 15	39.59
SWEDISH KRONA	FEB. 15	67.65

CHART 2. 3-MONTH FORWARD EXCHANGE RATES, PREMIUM OR DISCOUNT

CANADIAN DOLLAR	FEB. 15	0.11
U.K. POUND	FEB. 15	0.66
GERMAN MARK	FEB. 15	4.04
FRENCH FRANC	FEB. 15	-5.08
SWISS FRANC	FEB. 15	6.43
DUT H GUILDER	FEB. 15	3.88
JAPANESE YEN	FEB. 15	3.46
ITALIAN LIRA	FEB. 15	-7.30

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 3. GOLD PRICE IN LONDON, AFTERNOON FIXING

U.S. DOLLARS PER FINE OUNCE FEB. 15 379.30

CHART 4. CALL MONEY RATES

U.S. FEDERAL FUNDS	FEB. 15	9.53
OVERNIGHT EURO-DOLLAR DEPOSITS	FEB. 15	9.60
U.K.	FEB. 10	9.13
CANADA	JAN. 13	9.59
GERMANY	FEB. 10	5.50
EURO-DM	FEB. 17	5.50
JAPAN	FEB. 10	6.00
FRANCE	FEB. 10	11.75
NETHERLANDS	JAN. 1	10.30
EURO-SWISS FRANC	FEB. 17	2.00

CHART 5. 3-MONTH INTEREST RATES

U.S. 90-DAY CD'S, SECONDARY MARKET	FEB. 15	9.50
GERMAN INTERBANK LOAN	FEB. 15	5.95
JAPANESE BANK LOANS & DISCOUNTS	FEB. 15	6.25
CANADIAN FINANCE PAPER	FEB. 15	9.82
INTERBANK STERLING	FEB. 15	9.38
SWISS INTERBANK LOAN	FEB. 15	3.42
WEIGHTED AVERAGE FOREIGN INTEREST RATE (G-10 COUNTRIES PLUS SWITZERLAND)	FEB. 8	8.43

CHART 6. EURO-DOLLAR DEPOSIT RATES: LONDON

OVERNIGHT	FEB. 15	9.60
7-DAY	FEB. 15	9.65
1-MONTH	FEB. 15	9.69
3-MONTH	FEB. 15	9.85
6-MONTH	FEB. 15	10.00
1-YEAR	FEB. 15	10.36

CHART 7. SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES

OVERNIGHT EURO-DOLLAR DEPOSITS	FEB. 15	9.60
U.S. FEDERAL FUNDS	FEB. 15	9.53
DIF FERENTIAL ADJ. FOR RESERVE REQUIREMENTS	FEB. 15	0.07
3-MONTH EURO-DOLLAR DEPOSIT RATE	FEB. 15	9.85
U.S. 90-DAY CD'S, SECONDARY MARKET	FEB. 15	9.50
DIF FERENTIAL	FEB. 15	0.35

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 8. INTEREST ARBITRAGE, 3-MONTH FUNDS

EURQ-DOLLAR DEPOSIT	FEB. 15	9.85
INTERBANK STERLING (LONDON), COVERED	FEB. 15	10.06
DIFFERENTIAL	FEB. 15	-0.21
U.S. COMMERCIAL PAPER	FEB. 15	9.31
CANADIAN FINANCE PAPER, COVERED	FEB. 15	9.93
DIFFERENTIAL	FEB. 15	-0.62
EURO-DOLLAR DEPOSIT	FEB. 15	9.85
INTERBANK DM (FRANKFURT), COVERED	FEB. 15	10.05
DIFFERENTIAL	FEB. 15	-0.20
EURQ-DOLLAR DEPOSIT	FEB. 15	9.85
SWISS INTERBANK, COVERED	FEB. 15	9.91
DIFFERENTIAL	FEB. 15	-0.06

CHART 9. LONG TERM GOVERNMENT BOND YIELDS

UNITED STATES	FEB. 10	11.74
GERMANY	JAN. 13	8.30
JAPAN (MONTHLY)	JAN.	6.94
SWITZERLAND	FEB. 3	4.52
CANADA	JAN. 13	12.00
FRANCE	OCT. 28	14.17
NETHERLANDS (MONTHLY)	NOV.	8.57
UNITED KINGDOM	FEB. 10	9.88

U.S. CORPORATE

AAA BONDS	JAN.	12.20
EURO-DOLLAR BONDS	NOV.	10.29

CHART 10. STOCK INDICES

UNITED STATES	FEB. 8	161.70
UNITED KINGDOM	FEB. 8	176.98
CANADA	FEB. 8	237.28
GERMANY	FEB. 8	155.58
SWITZERLAND	FEB. 8	123.45
NETHERLANDS	FEB. 8	164.54
FRANCE	FEB. 8	166.83
JAPAN	FEB. 8	205.56

FEDERAL RESERVE statistical release



H. 10 (512)

FOREIGN EXCHANGE RATES

FEBRUARY 22, 1984

FOR THE WEEK ENDING FEBRUARY 17, 1984

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rate in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		FEB. 13	FEB. 14	FEB. 15	FEB. 16	FEB. 17
ARGENTINA	PESO		27.27	27.27	27.27	28.02
*AUSTRALIA	DOLLAR		93.47	93.90	94.42	94.54
AUSTRIA	SCHILLING		19.255	18.842	18.866	18.910
BELGIUM	FRANC		55.850	54.780	54.830	55.000
BRAZIL	CRUZEIRO		1116.00	1134.00	1134.00	1134.00
CANADA	DOLLAR		1.2476	1.2450	1.2465	1.2476
CHILE	PESO		88.850	88.850	88.850	88.130
CHINA, P.-R.	YUAN		2.0768	2.0601	2.0519	2.0519
COLOMBIA	PESO		91.300	91.300	91.300	91.690
DENMARK	KRONE		9.9050	9.7675	9.7700	9.7975
FINLAND	MARKKA		5.8610	5.7820	5.7500	5.7635
FRANCE	FRANC		8.3920	8.2250	8.2400	8.2700
GERMANY	D. MARK	H	2.7220	2.6672	2.6735	2.6833
GREECE	DRACHMA		102.300	101.450	100.700	101.350
HONG KONG	DOLLAR		7.7820	7.7805	7.7790	7.7760
INDIA	RUPEE	O	10.7600	10.7500	10.7400	10.7300
INDONESIA	RUPIAH		995.00	995.00	995.00	993.50
*IRELAND	POUND		113.40	115.22	115.10	114.75
ISRAEL	SHEKEL	L	130.050	130.050	130.420	131.360
ITALY	LIRA		1677.00	1658.00	1657.00	1661.00
JAPAN	YEN		233.95	233.20	232.85	233.20
MALAYSIA	DOLLAR	I	2.3395	2.3365	2.3335	2.3335
MEXICO	PESO		168.2500	168.1000	169.0000	168.5000
NETHERLANDS	GUILDER		3.0700	3.0175	3.0240	3.0300
*NEW ZEALAND	DOLLAR	D	65.480	65.930	66.040	66.130
NORWAY	KRONE		7.7450	7.6650	7.6450	7.6650
PERU	SOL		2411.55	2411.55	2411.55	2483.53
PHILIPPINES	PESO	A	14.0500	14.0500	14.0500	14.0500
PORTUGAL	ESCUDO		136.400	133.650	133.500	133.750
SINGAPORE	DOLLAR		2.1310	2.1290	2.1260	2.1260
*SOUTH AFRICA	RAND	Y	80.40	81.20	81.55	81.55
SOUTH KOREA	WON		799.30	799.30	799.30	799.30
SPAIN	PESETA		156.310	153.760	153.100	153.500
SRI LANKA	RUPEE		25.290	25.290	25.290	25.290
SWEDEN	KRONA		8.0725	7.9900	7.9500	7.9700
SWITZERLAND	FRANC		2.2230	2.1970	2.1925	2.1945
TAIWAN	DOLLAR		40.230	40.230	40.230	40.230
THAILAND	BAHT		23.000	23.000	23.000	23.000
*UNITED KINGDOM	POUND		142.80	144.45	144.60	145.10
VENEZUELA	BOLIVAR		12.8000	12.8000	12.8000	12.9000

MEMO:

#UNITED STATES DOLLAR 132.67 130.91 130.96 131.20

#INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES PLUS SWITZERLAND. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS