

Selected Interest & Exchange Rates

Weekly Series of Charts

November 14, 1983

**Prepared by the
FINANCIAL MARKETS
SECTION**

**DIVISION OF
INTERNATIONAL FINANCE**

**BOARD OF GOVERNORS
FEDERAL RESERVE SYSTEM
Washington, D.C. 20551**

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CHART 1

SPOT EXCHANGE INDICES

DOLLAR PRICES OF FOREIGN CURRENCIES AND WEIGHTED AVERAGE VALUES (THIN LINE)
AVERAGES FOR WEEK ENDING WEDNESDAY

RATIO SCALE
MARCH 1973=100

RATIO SCALE
MARCH 1973=100

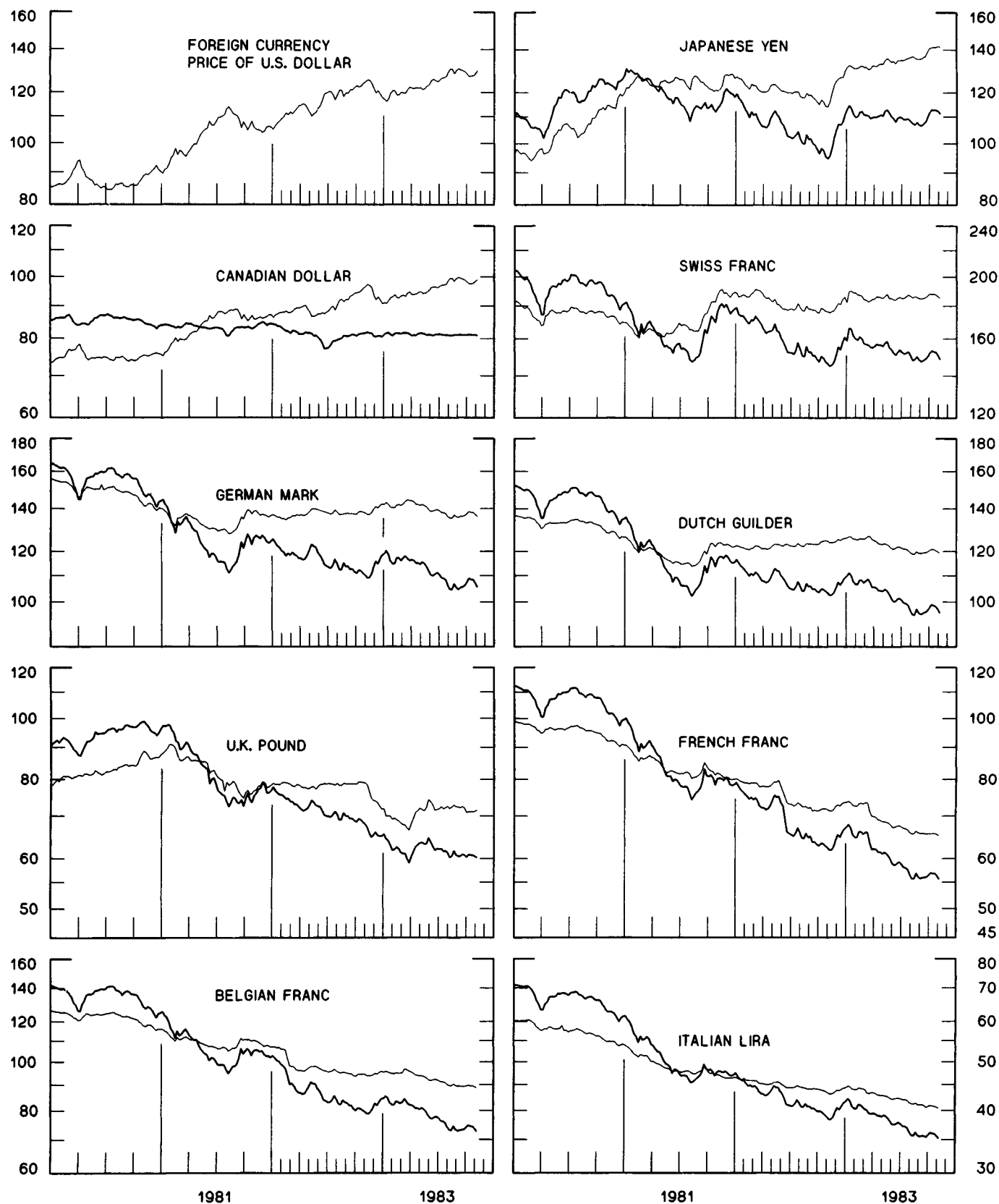


CHART 2
3-MONTH FORWARD EXCHANGE RATES
 PREMIUM (+) OR (-)
 AVERAGES FOR WEEK ENDING WEDNESDAY

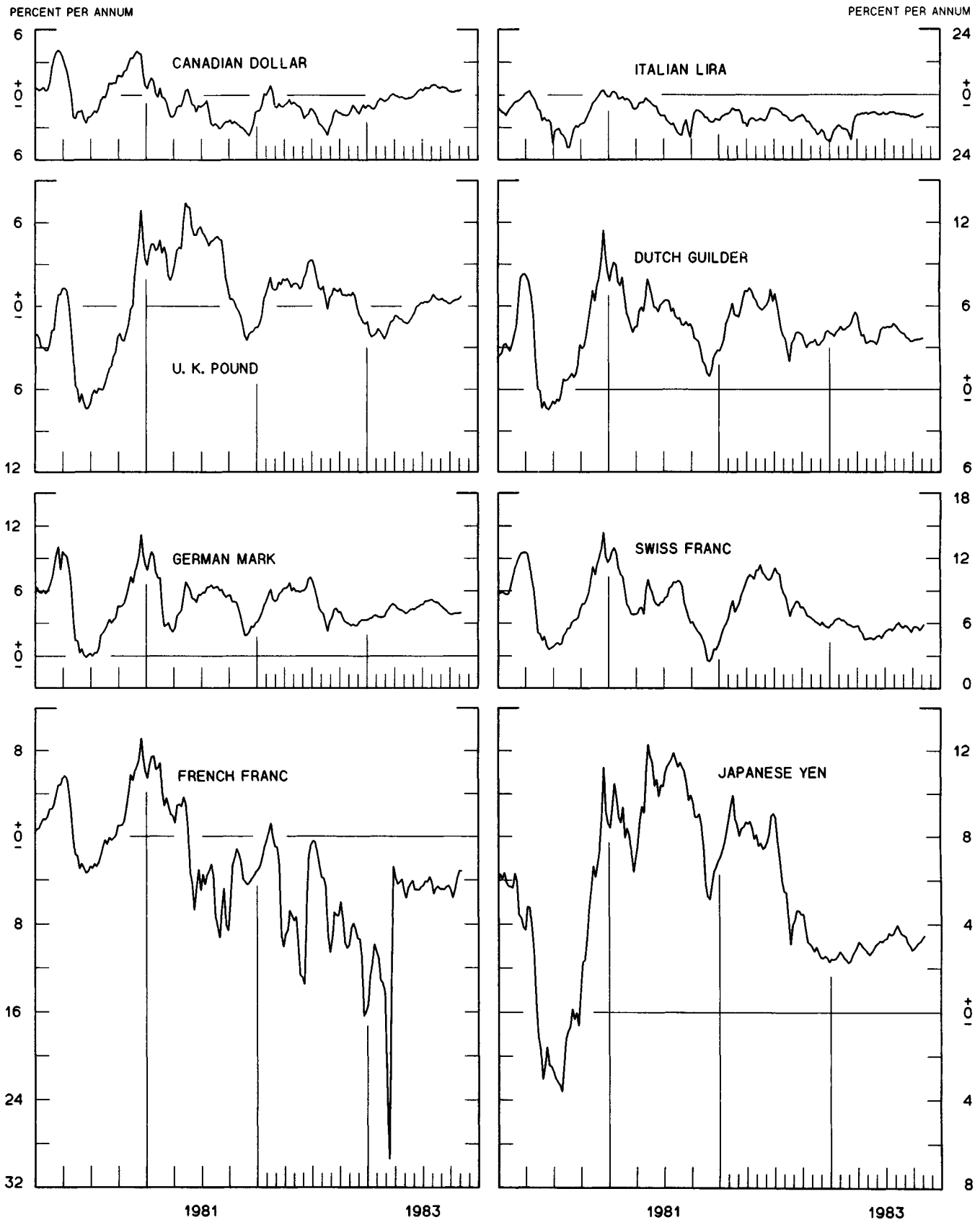


CHART 3
PRICE OF GOLD IN LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY



CHART 4
CALL MONEY RATES
 WEEKLY SERIES

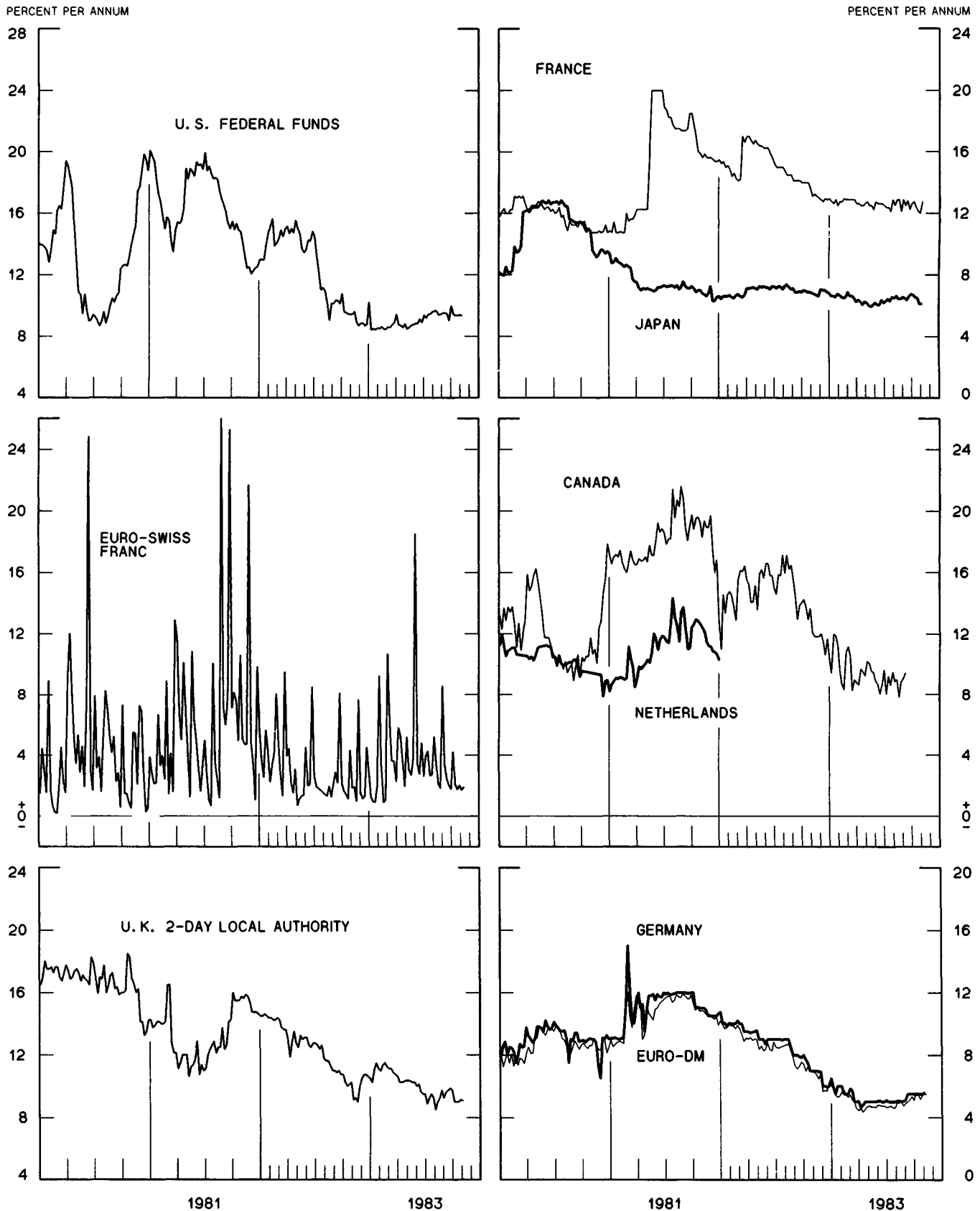


CHART 5
3-MONTH INTEREST RATES
 WEEKLY SERIES

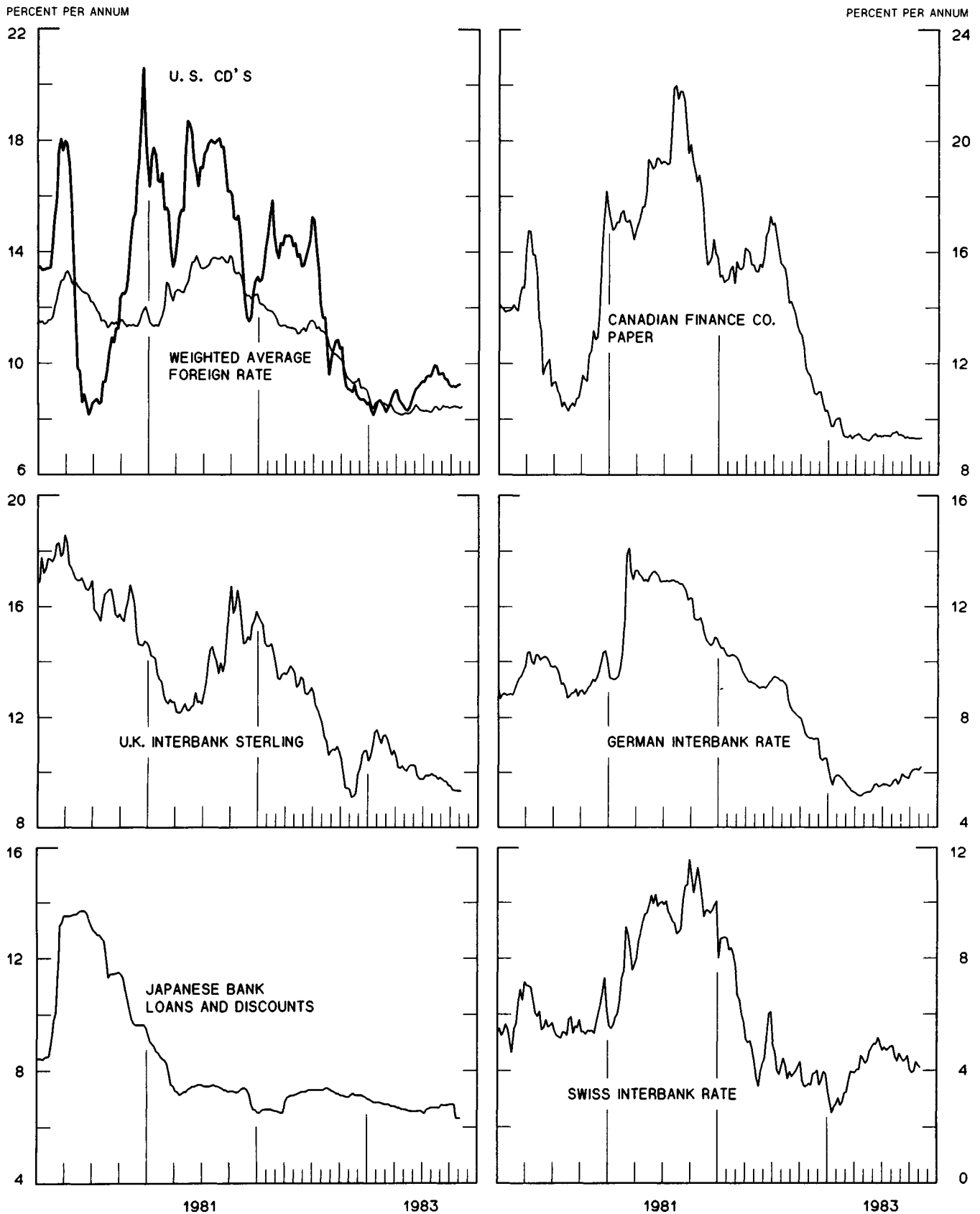


CHART 6
 EURO-DOLLAR DEPOSIT RATES LONDON
 AVERAGES FOR WEEK ENDING WEDNESDAY

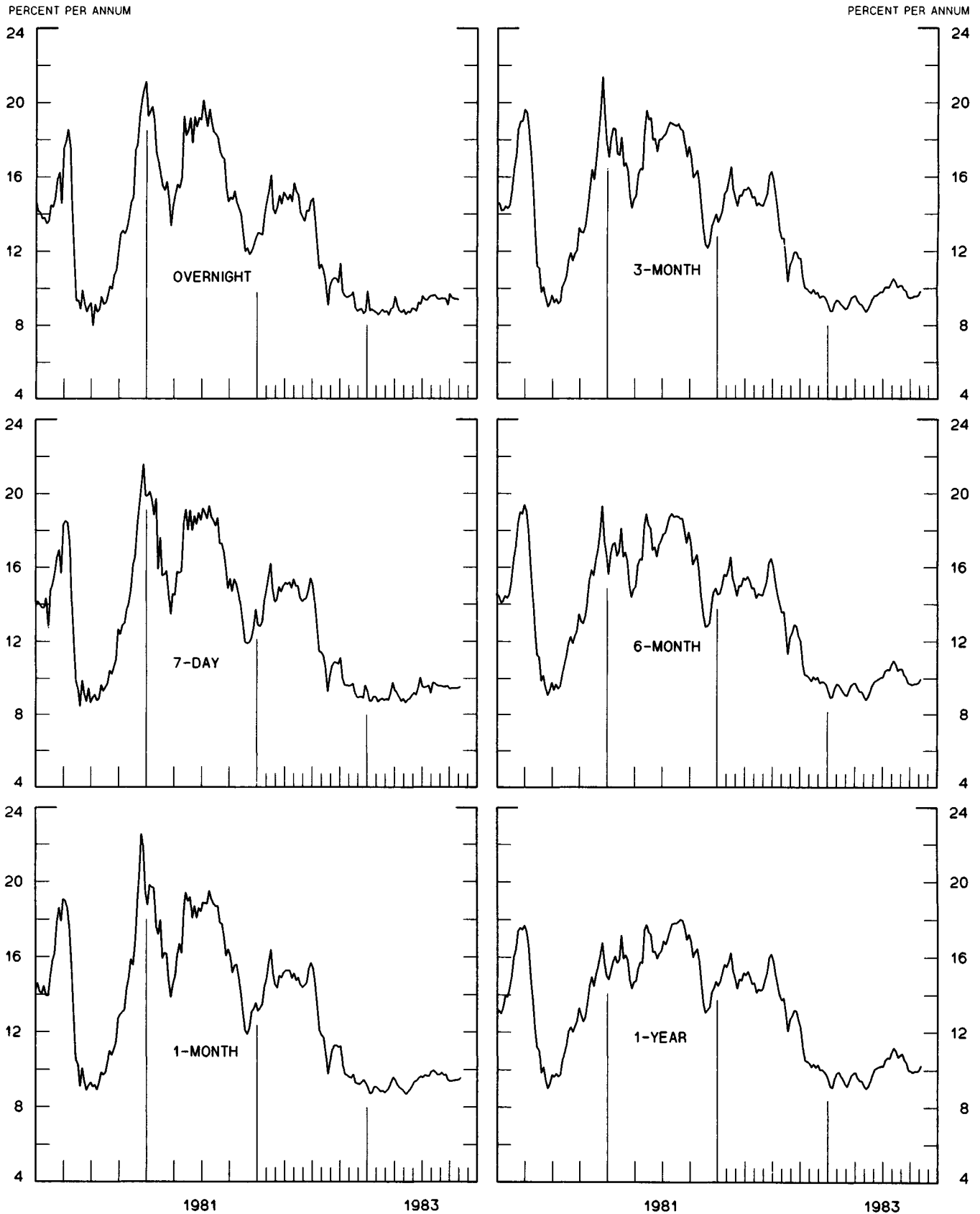
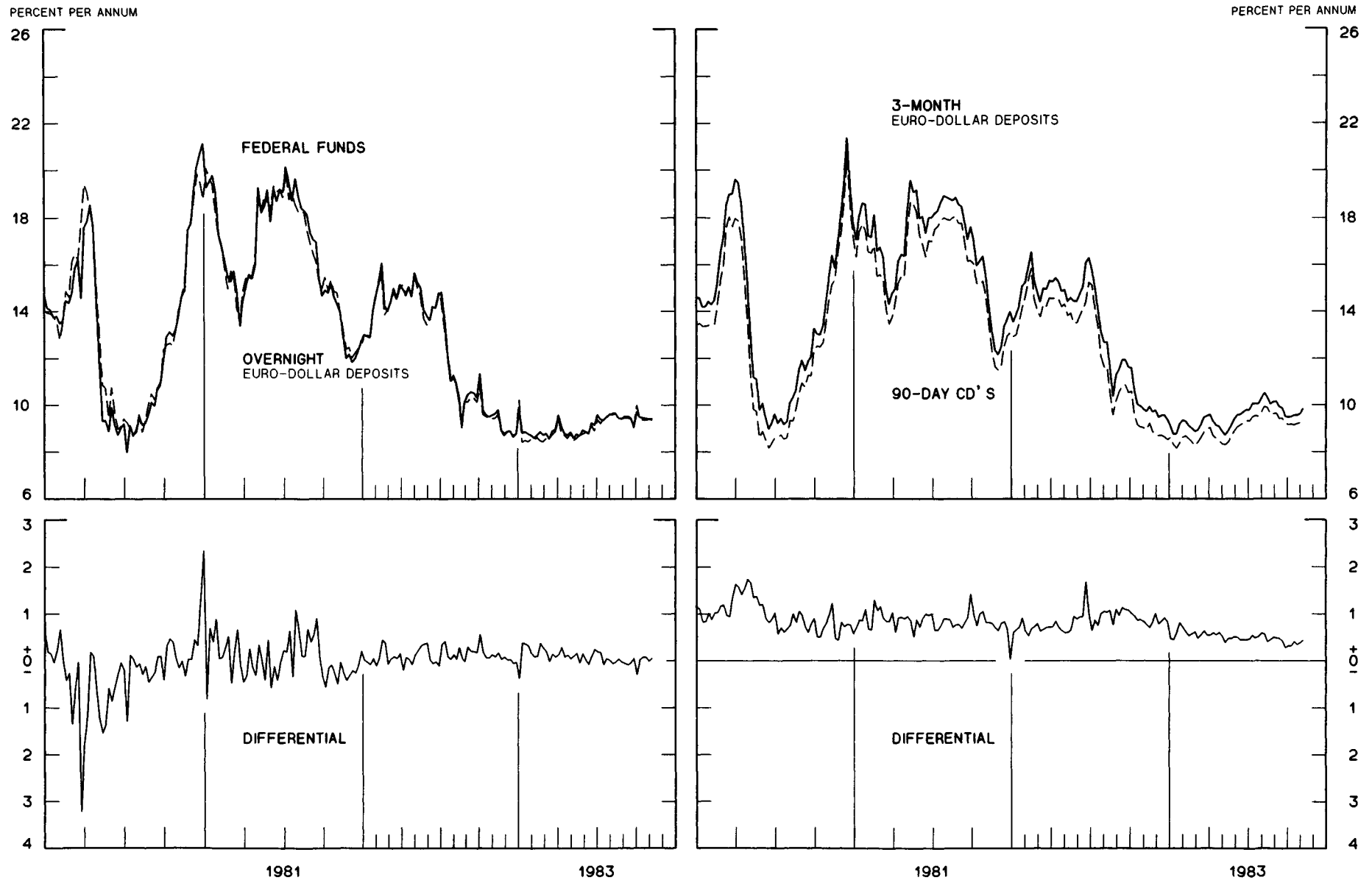


CHART 7
SELECTED EURO-DOLLAR AND U. S. MONEY MARKET RATES

DIFFERENTIAL: PLUS(+), FAVORS BORROWING IN U. S.
 AVERAGES FOR WEEK ENDING WEDNESDAY

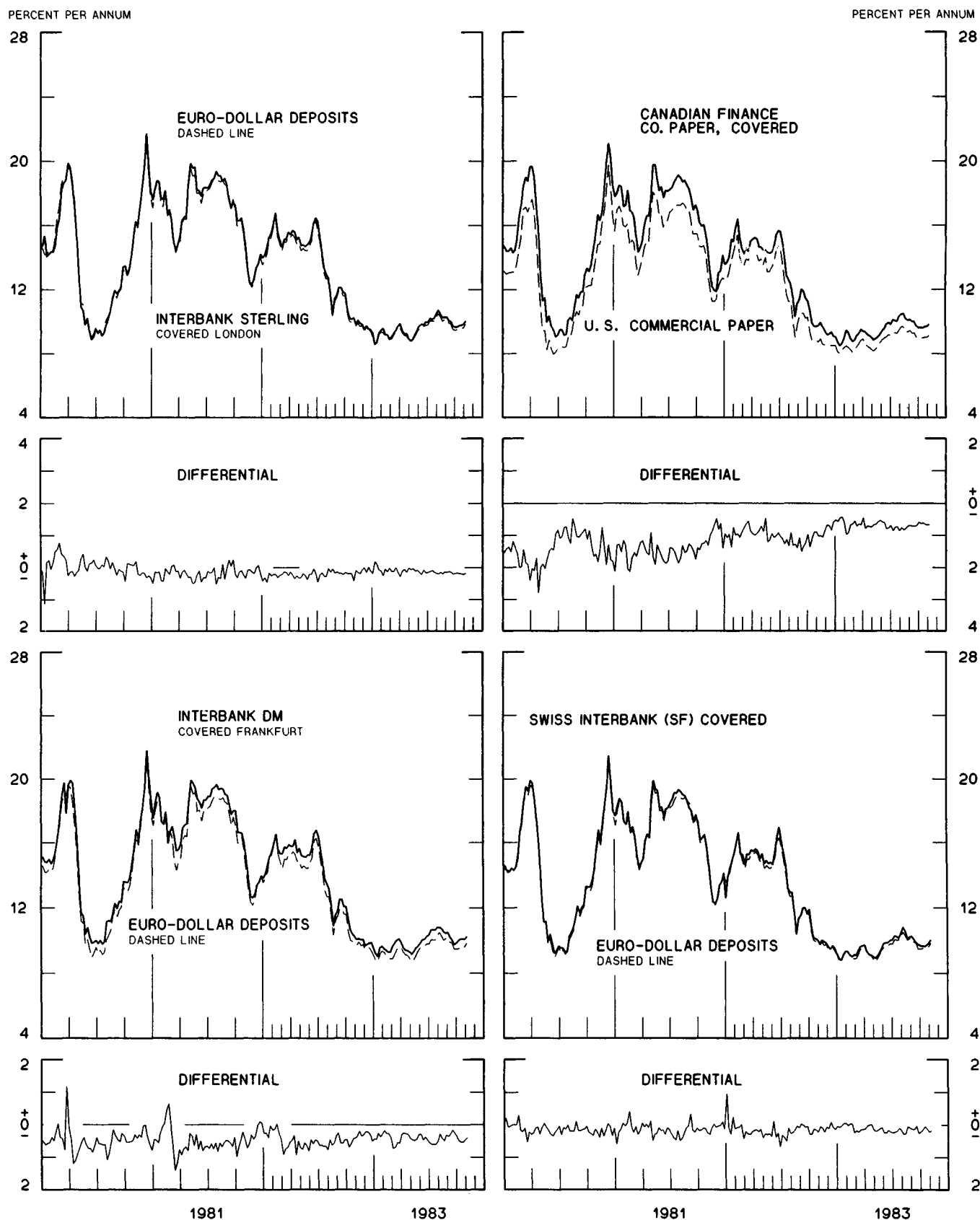


1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

CHART 8

INTEREST ARBITRAGE: 3-MONTH FUNDS

DIFFERENTIAL: PLUS(+), INDICATES FAVOR DOLLAR ASSETS
AVERAGES FOR WEEK ENDING WEDNESDAY



1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

CHART 9
LONG-TERM GOVERNMENT BOND YIELDS
 WEEKLY SERIES

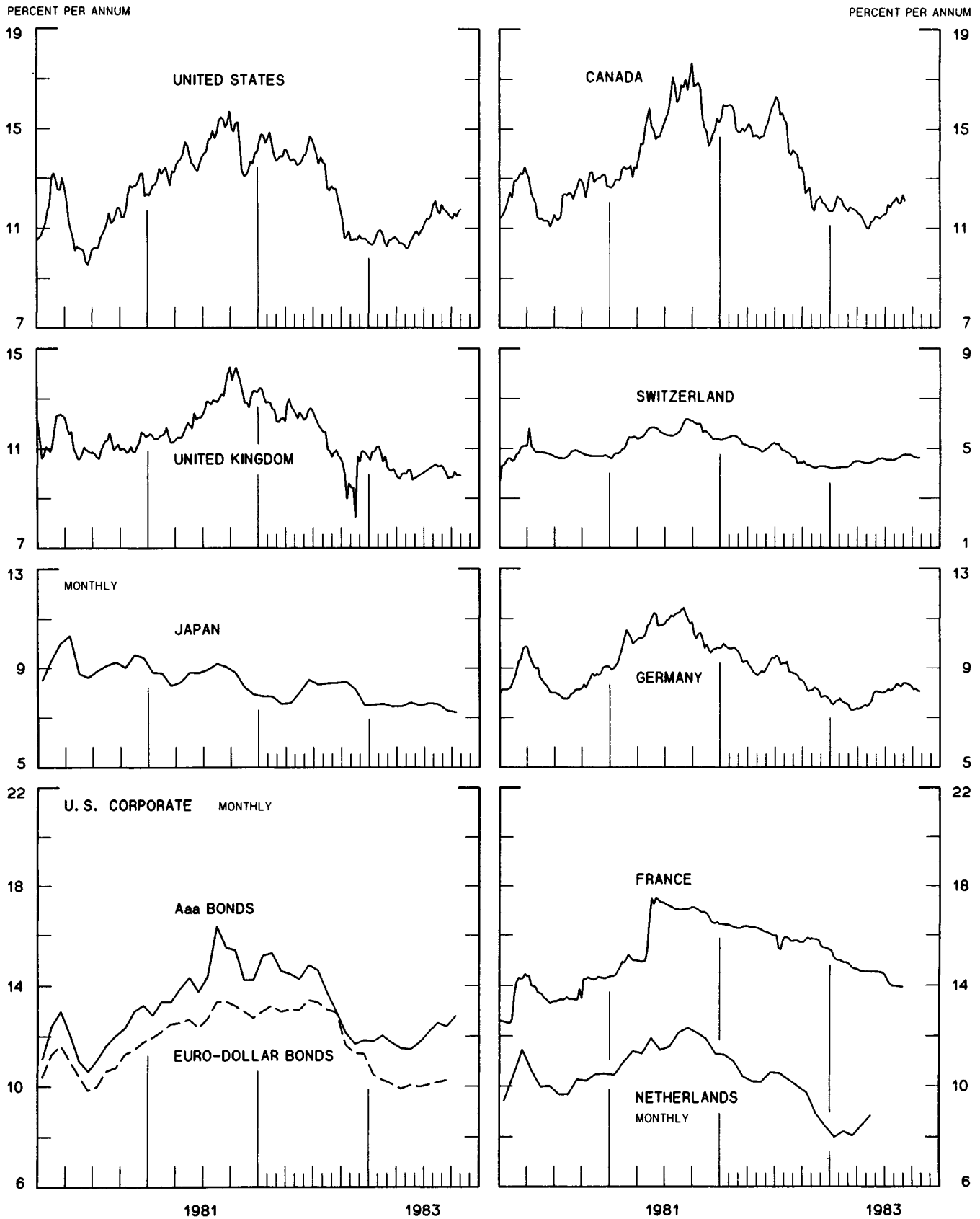
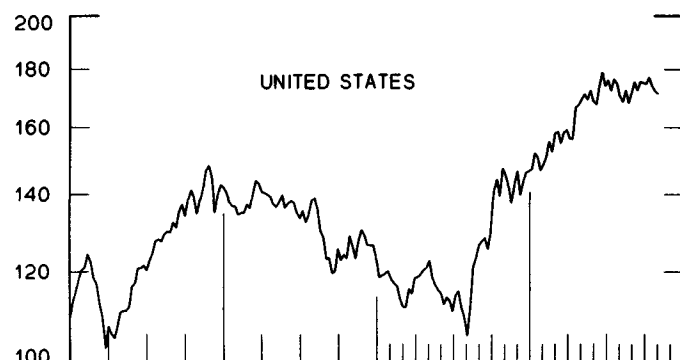
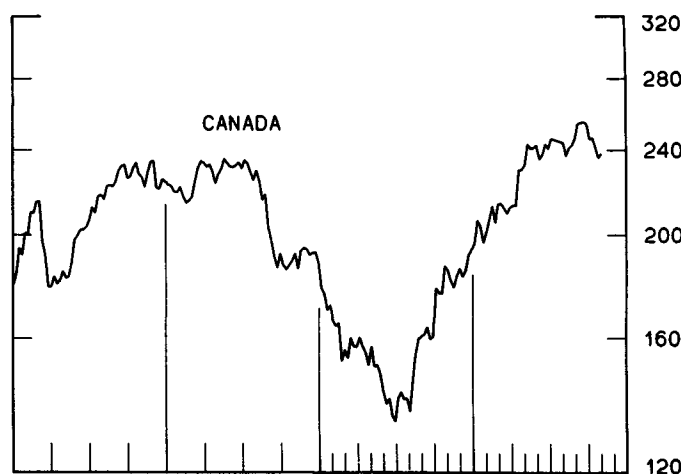
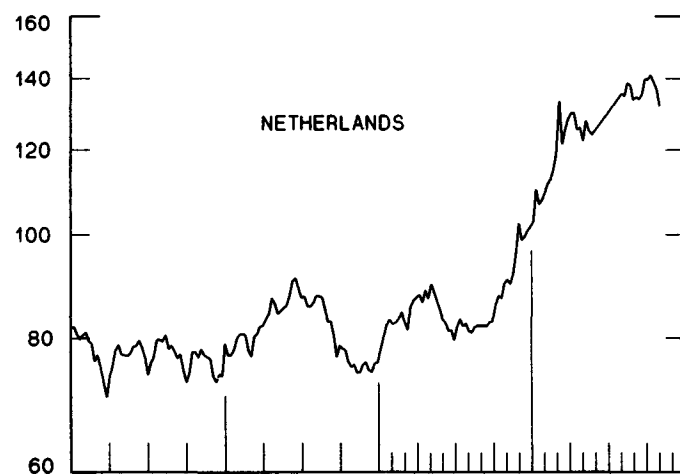
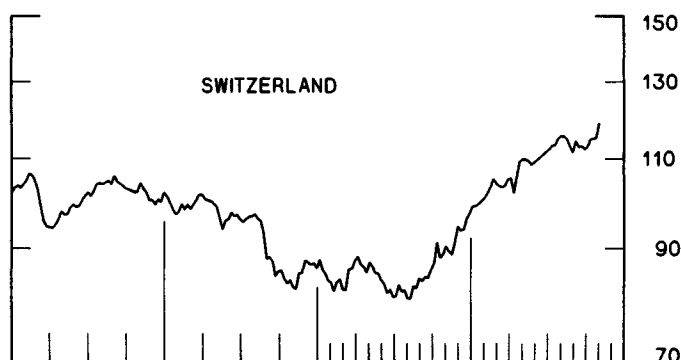
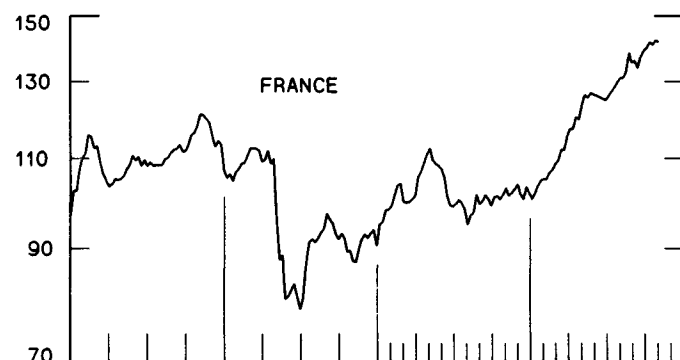
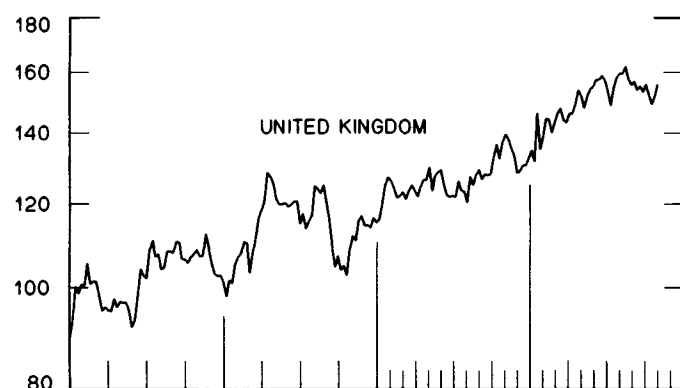
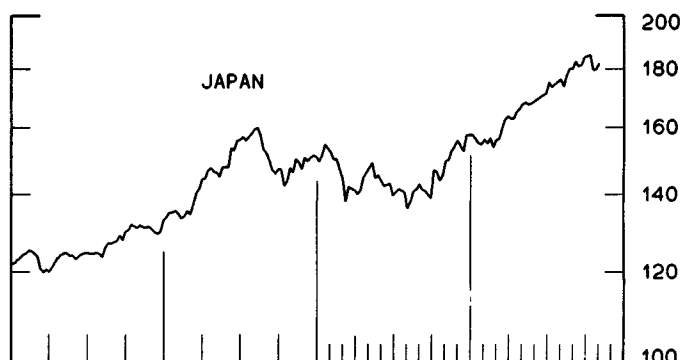


CHART 10
INDUSTRIAL STOCK INDICES
WEEKLY SERIES

RATIO SCALE
1969=100



RATIO SCALE
1969=100



1981

1983

1981

1983

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 1. SPOT EXCHANGE RATES AND INDICES

WEEKLY AVERAGES, NOON BUYING RATES (U.S. CENTS)

GERMAN MARK	NOV. 9	37.47
JAPANESE YEN	NOV. 9	0.42401
DUTCH GUILDER	NOV. 9	33.44
U.K. POUND	NOV. 9	148.62
CANADIAN DOLLAR	NOV. 9	80.99
FRENCH FRANC	NOV. 9	12.33
SWISS FRANC	NOV. 9	46.12
BELGIAN FRANC	NOV. 9	1.84512
ITALIAN LIRA	NOV. 9	0.06181

INDICES, MARCH 1973 BASE RATES = 100

GERMAN MARK	NOV. 9	105.40
JAPANESE YEN	NOV. 9	111.02
DUTCH GUILDER	NOV. 9	95.99
U.K. POUND	NOV. 9	60.11
CANADIAN DOLLAR	NOV. 9	80.73
FRENCH FRANC	NOV. 9	55.54
SWISS FRANC	NOV. 9	148.38
BELGIAN FRANC	NOV. 9	72.71
ITALIAN LIRA	NOV. 9	35.11

WEIGHTED AVERAGE EXCHANGE VALUE INDICES, MAR 1973 = 100
(G-10 COUNTRIES PLUS SWITZERLAND)

U.S. DOLLAR	NOV. 9	129.74
GERMAN MARK	NOV. 9	136.07
JAPANESE YEN	NOV. 9	141.42
DUTCH GUILDER	NOV. 9	119.18
U.K. POUND	NOV. 9	71.49
CANADIAN DOLLAR	NOV. 9	99.01
FRENCH FRANC	NOV. 9	65.24
SWISS FRANC	NOV. 9	185.30
BELGIAN FRANC	NOV. 9	88.71
ITALIAN LIRA	NOV. 9	40.41
SWEDISH KRONA	NOV. 9	68.06

CHART 2. 3-MONTH FORWARD EXCHANGE RATES, PREMIUM OR DISCOUNT

CANADIAN DOLLAR	NOV. 9	0.46
U.K. POUND	NOV. 9	0.70
GERMAN MARK	NOV. 9	3.94
FRENCH FRANC	NOV. 9	-3.19
SWISS FRANC	NOV. 9	5.86
DUTCH GUILDER	NOV. 9	3.64
JAPANESE YEN	NOV. 9	3.49
ITALIAN LIRA	NOV. 9	-7.21

SERIES NAME	LAST VALUE PLOTTED	
	DATE	VALUE
CHART 3. GOLD PRICE IN LONDON, AFTERNOON FIXING		
U.S. DOLLARS PER FINE OUNCE	NOV. 9	380.60
CHART 4. CALL MONEY RATES		
U.S. FEDERAL FUNDS	NOV. 9	9.36
OVERNIGHT EURO-DOLLAR DEPOSITS	NOV. 9	9.41
U.K.	NOV. 4	9.06
CANADA	SEPT. 9	9.46
GERMANY	NOV. 4	5.60
EURO-DM	NOV. 11	5.49
JAPAN	NOV. 4	6.13
FRANCE	NOV. 4	12.75
NETHERLANDS	JAN. 1	10.30
EURO-SWISS FRANC	NOV. 11	1.90
CHART 5. 3-MONTH INTEREST RATES		
U.S. 90-DAY CD'S, SECONDARY MARKET	NOV. 9	9.40
GERMAN INTERBANK LOAN	NOV. 9	6.23
JAPANESE BANK LOANS & DISCOUNTS	NOV. 9	6.31
CANADIAN FINANCE PAPER	NOV. 9	9.32
INTERBANK STERLING	NOV. 9	9.31
SWISS INTERBANK LOAN	NOV. 9	4.10
WEIGHTED AVERAGE FOREIGN INTEREST RATE (G-10 COUNTRIES PLUS SWITZERLAND)	NOV. 9	8.45
CHART 6. EURO-DOLLAR DEPOSIT RATES: LONDON		
OVERNIGHT	NOV. 9	9.41
7-DAY	NOV. 9	9.53
1-MONTH	NOV. 9	9.55
3-MONTH	NOV. 9	9.84
6-MONTH	NOV. 9	9.96
1-YEAR	NOV. 9	10.25
CHART 7. SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES		
OVERNIGHT EURO-DOLLAR DEPOSITS	NOV. 9	9.41
U.S. FEDERAL FUNDS	NOV. 9	9.36
DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS	NOV. 9	0.05
3-MONTH EURO-DOLLAR DEPOSIT RATE	NOV. 9	9.84
U.S. 90-DAY CD'S, SECONDARY MARKET	NOV. 9	9.40
DIFFERENTIAL	NOV. 9	0.44

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 8. INTEREST ARBITRAGE, 3-MONTH FUNDS

EURC-DOLLAR DEPCST	NOV.	9	9.84
INTERBANK STERLING (LONDON), COVERED	NOV.	9	10.02
DIFFERENTIAL	NOV.	9	-0.18
U.S. COMMERCIAL PAPER	NOV.	9	9.12
CANADIAN FINANCE PAPER, COVERED	NOV.	9	9.79
DIFFERENTIAL	NOV.	9	-0.67
EURC-DOLLAR DEPCST	NOV.	9	9.84
INTERBANK DM (FRANKFURT), COVERED	NOV.	9	10.23
DIFFERENTIAL	NOV.	9	-0.39
EURC-DOLLAR DEPCST	NOV.	9	9.84
SWISS INTERBANK, COVERED	NOV.	9	10.02
DIFFERENTIAL	NOV.	9	-0.18

CHART 9. LONG TERM GOVERNMENT BOND YIELDS

UNITED STATES	NOV.	4	11.75
GERMANY	OCT.	28	8.06
JAPAN (MONTHLY)	OCT.		7.22
SWITZERLAND	OCT.	28	4.61
CANADA	SEPT.	9	12.09
FRANCE	SEPT.	2	13.94
NETHERLANDS (MONTHLY)	MAY		8.85
UNITED KINGDOM	NOV.	4	9.90

U.S. CORPORATE

AAA BONDS	OCT.		12.79
EURC-DOLLAR BONDS	SEPT.		10.23

CHART 10. STOCK INDICES

UNITED STATES	NOV.	2	171.21
UNITED KINGDOM	NOV.	2	155.61
CANADA	NOV.	2	238.01
GERMANY	NOV.	2	145.95
SWITZERLAND	NOV.	2	118.66
NETHERLANDS	NOV.	2	131.88
FRANCE	NOV.	2	141.78
JAPAN	NOV.	2	181.73