

Selected Interest & Exchange Rates

Weekly Series of Charts

July 25, 1983

Prepared by the
FINANCIAL MARKETS
SECTION

DIVISION OF
INTERNATIONAL FINANCE

BOARD OF GOVERNORS
FEDERAL RESERVE SYSTEM
Washington, D.C. 20551

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H.10 RELEASE

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SPOT EXCHANGE INDICES

DOLLAR PRICES OF FOREIGN CURRENCIES AND WEIGHTED AVERAGE VALUES (THIN LINE)
AVERAGES FOR WEEK ENDING WEDNESDAY

RATIO SCALE
MARCH 1973=100

RATIO SCALE
MARCH 1973=100

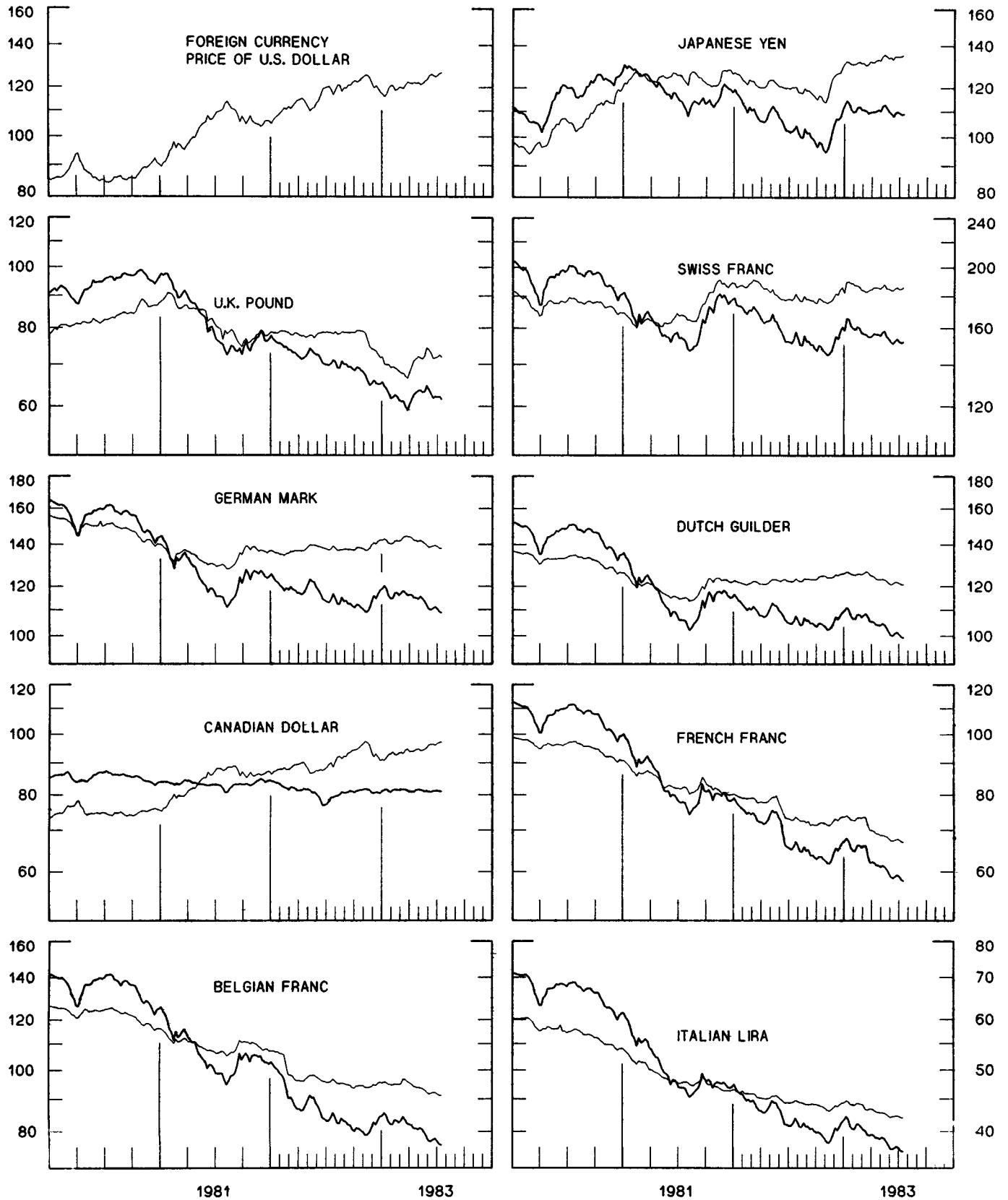


CHART 2
3-MONTH FORWARD EXCHANGE RATES

PREMIUM (+) OR (-)
 AVERAGES FOR WEEK ENDING WEDNESDAY

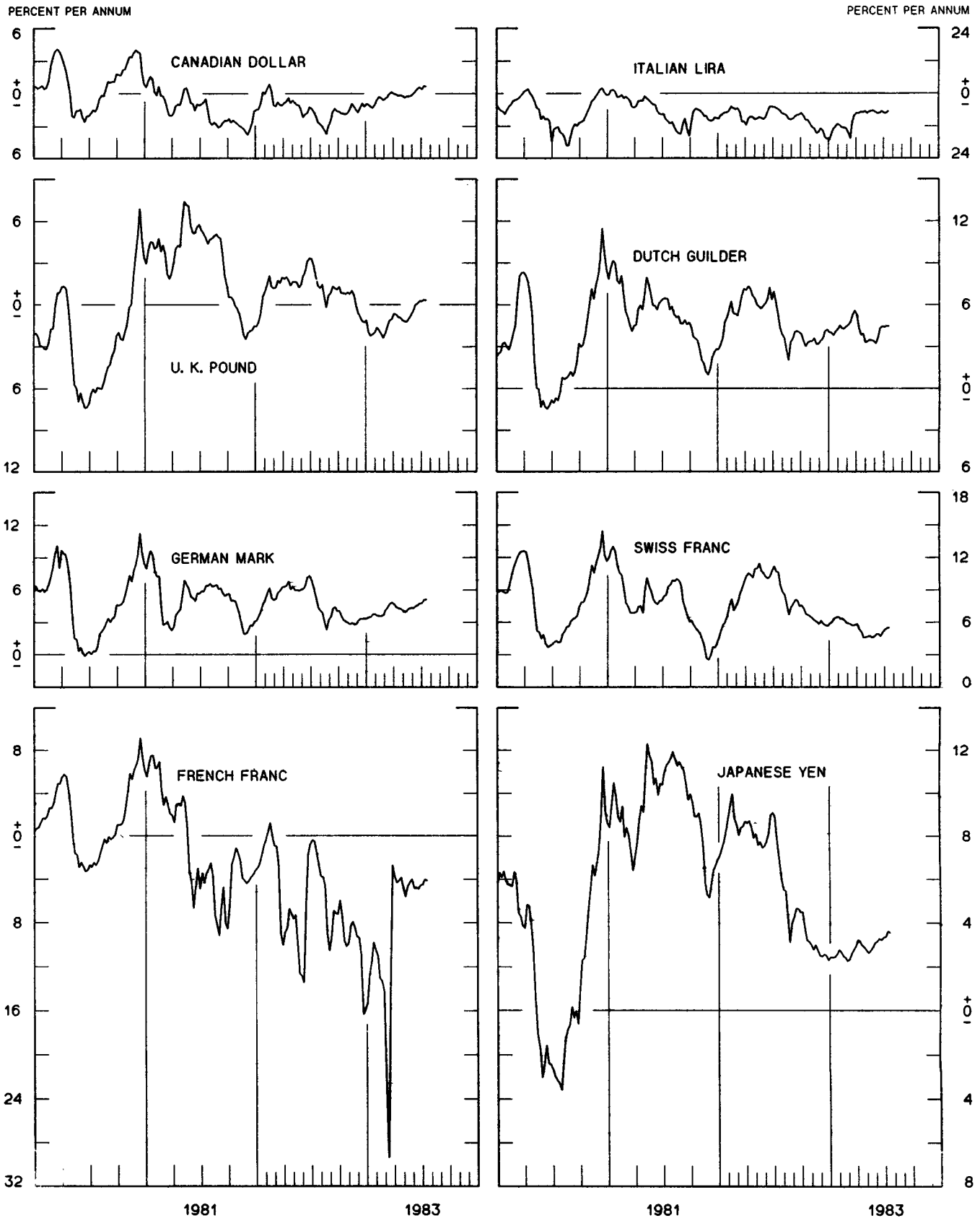


CHART 3
PRICE OF GOLD IN LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY



CHART 4
CALL MONEY RATES
 WEEKLY SERIES

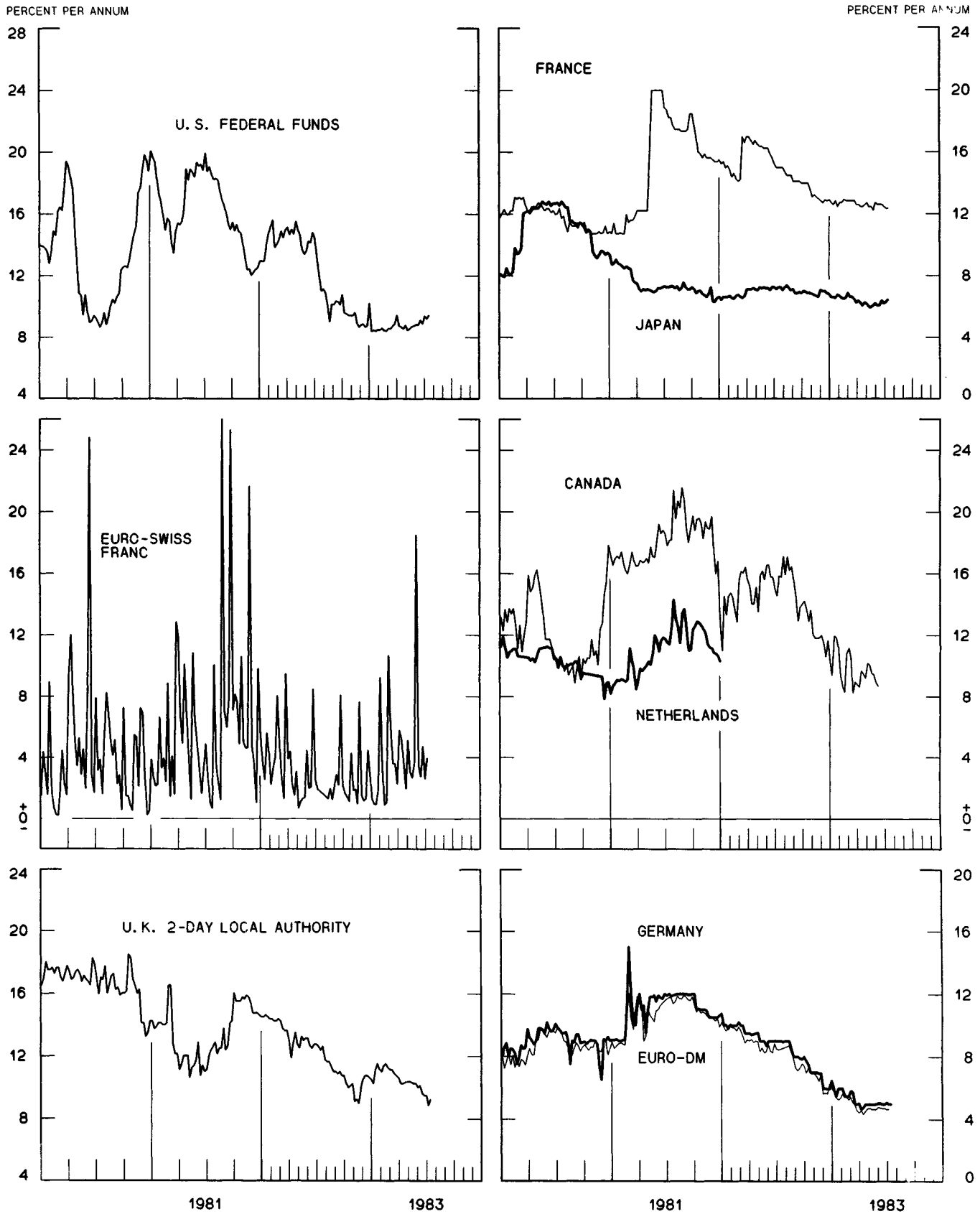


CHART 5
3-MONTH INTEREST RATES
 WEEKLY SERIES

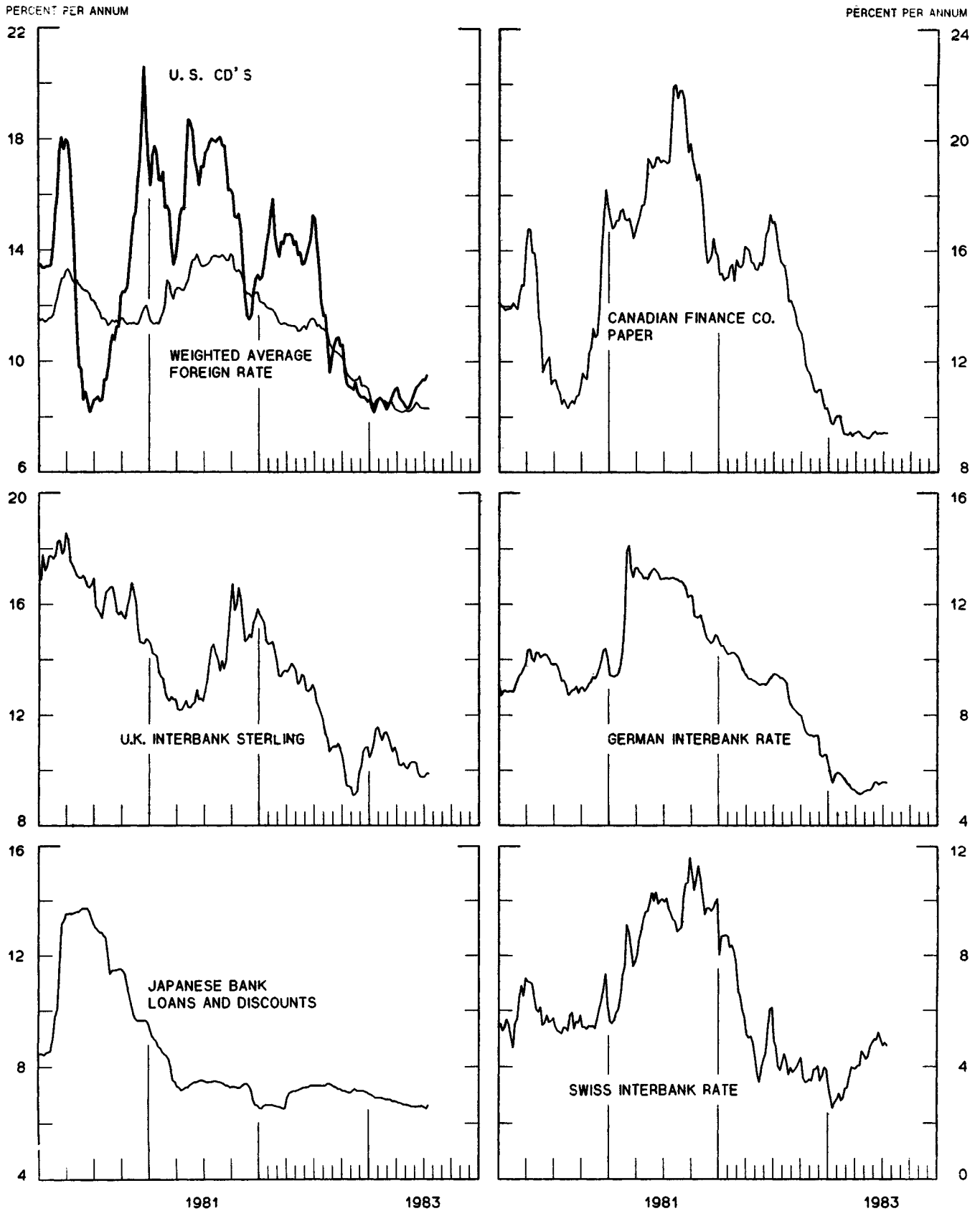


CHART 6
EURO-DOLLAR DEPOSIT RATES LONDON
 AVERAGES FOR WEEK ENDING WEDNESDAY

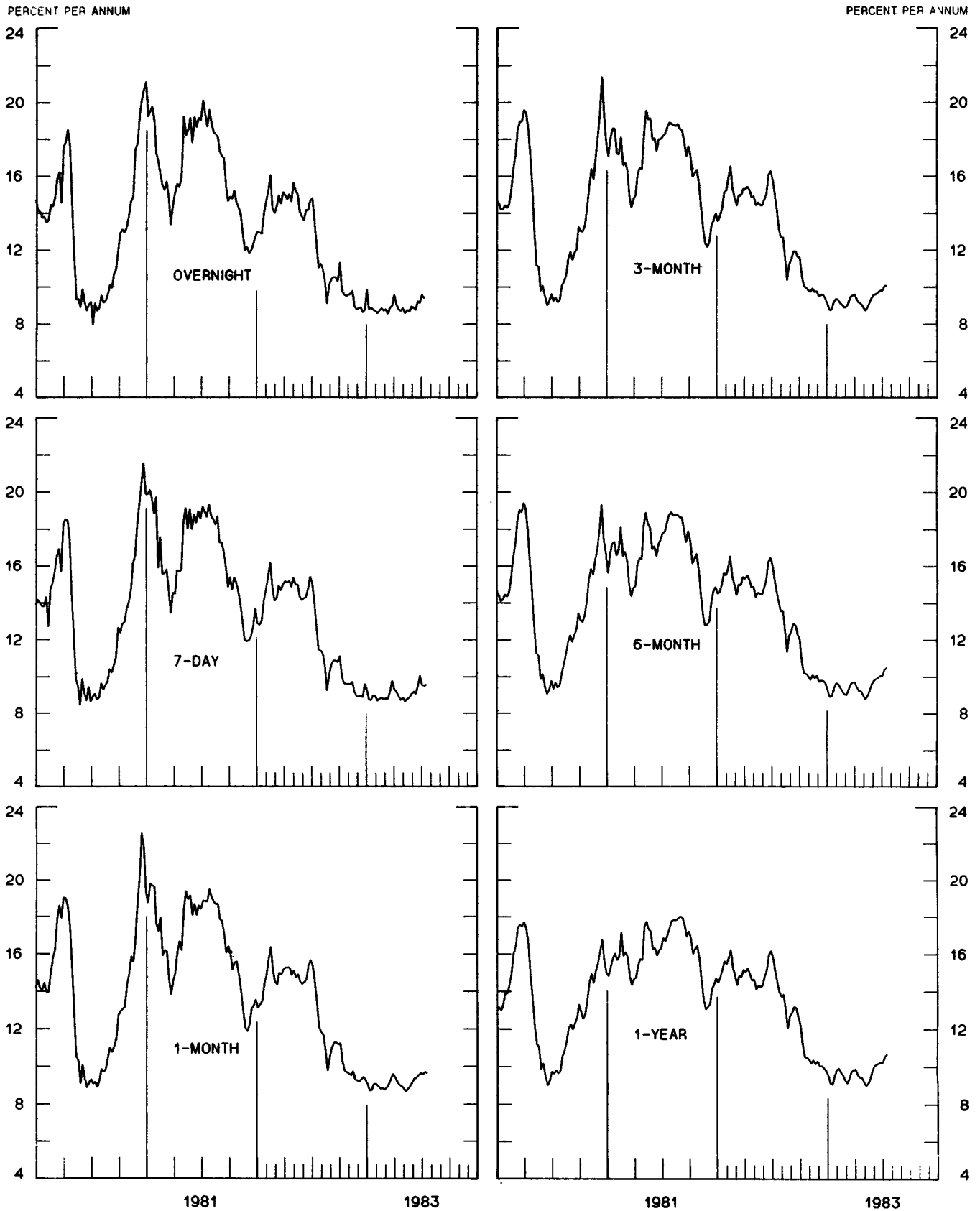
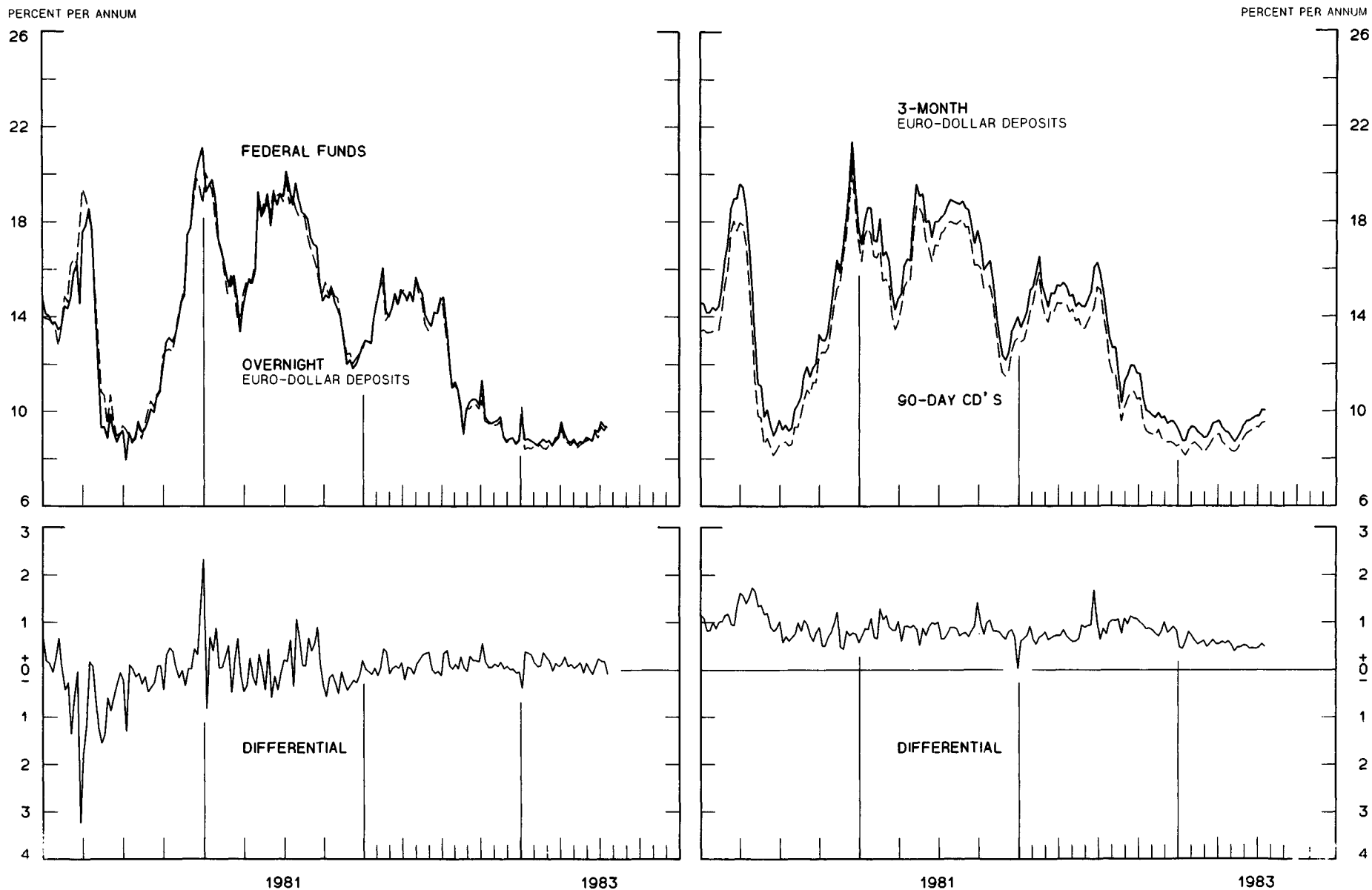


CHART 7
SELECTED EURO-DOLLAR AND U. S. MONEY MARKET RATES

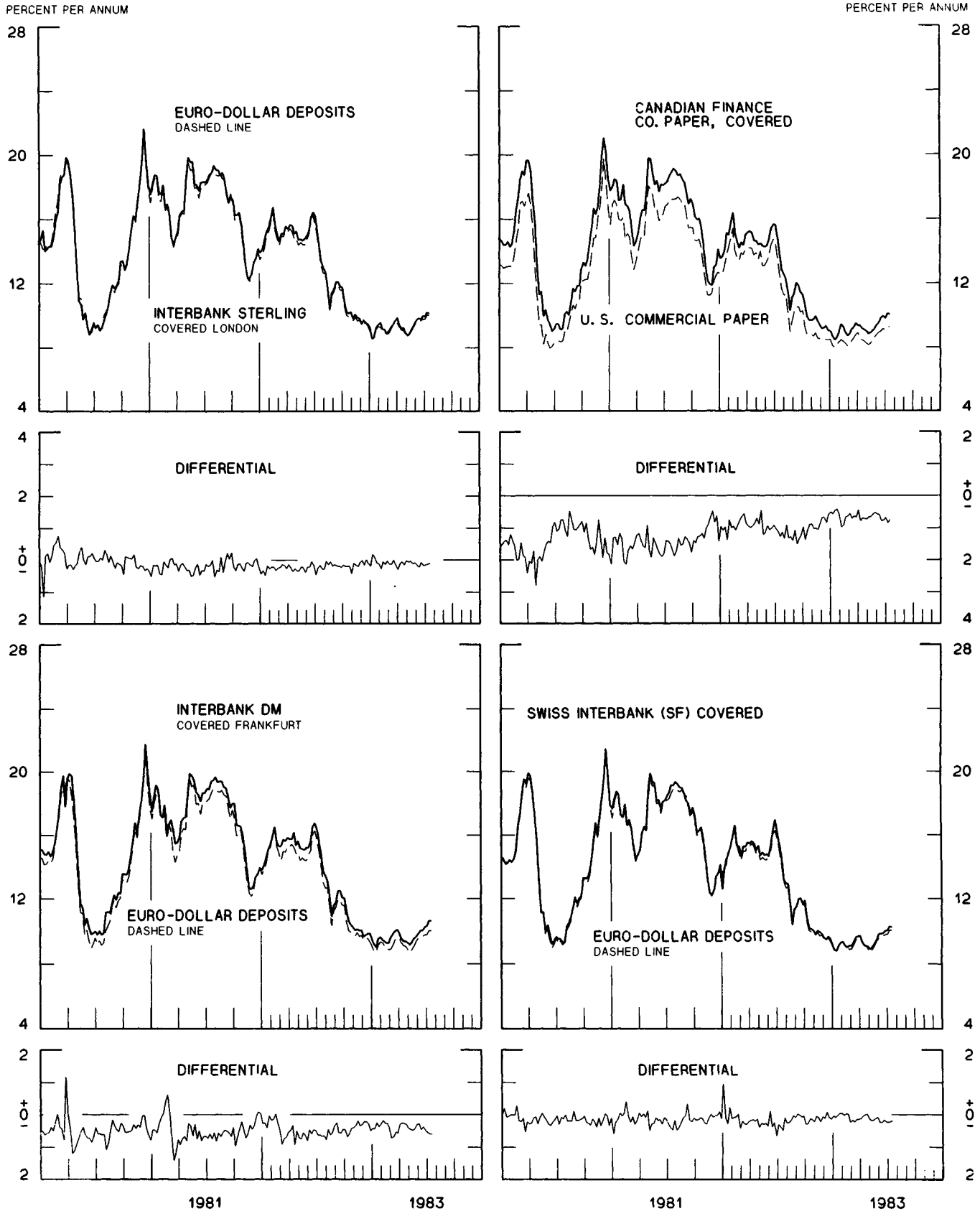
DIFFERENTIAL: PLUS(+), FAVORS BORROWING IN U. S.
 AVERAGES FOR WEEK ENDING WEDNESDAY



1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

INTEREST ARBITRAGE: 3-MONTH FUNDS

DIFFERENTIAL: PLUS(+), INDICATES FAVOR DOLLAR ASSETS
 AVERAGES FOR WEEK ENDING WEDNESDAY



* PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

CHART 9
LONG-TERM GOVERNMENT BOND YIELDS
 WEEKLY SERIES

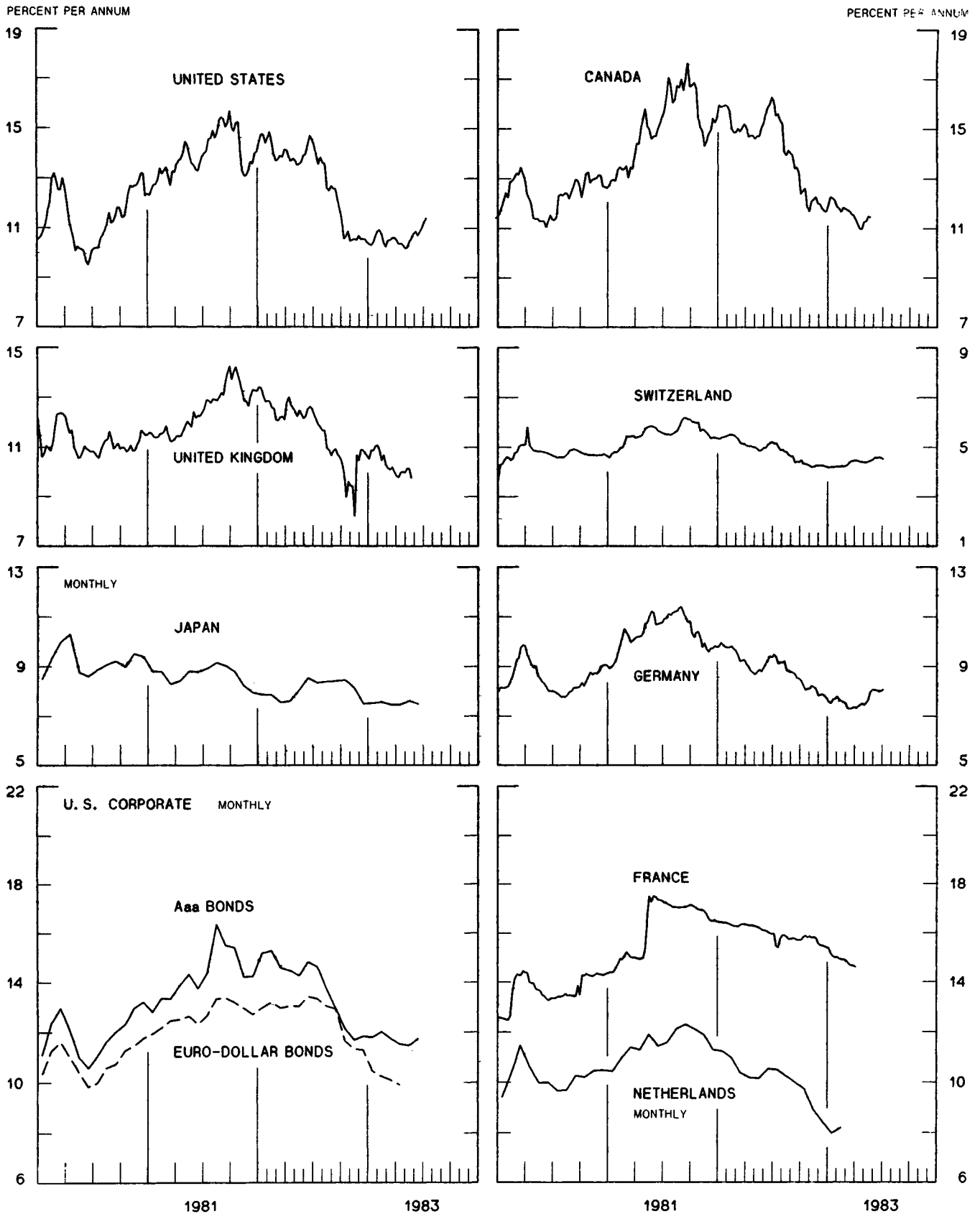
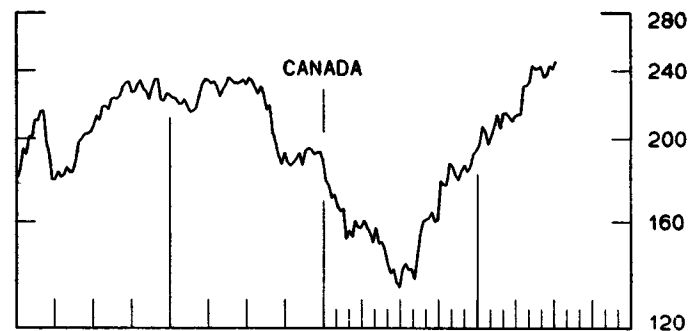
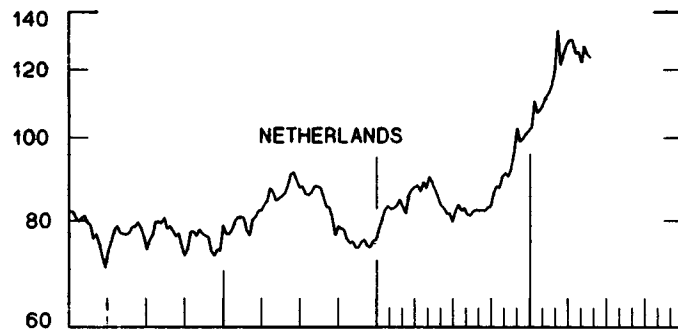
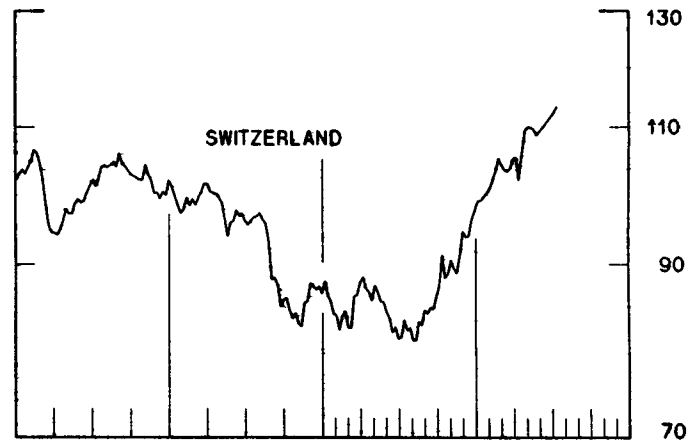
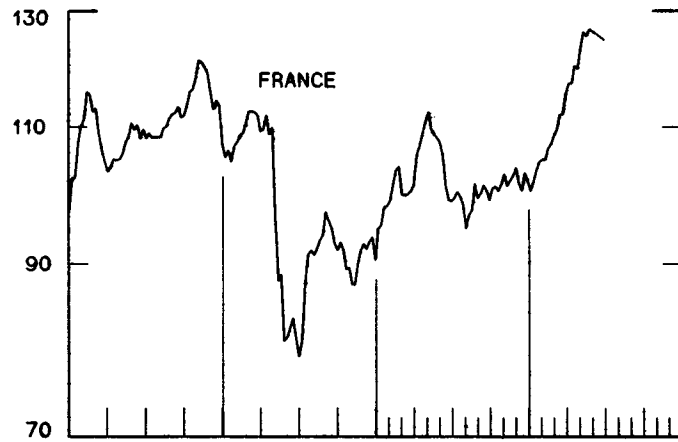
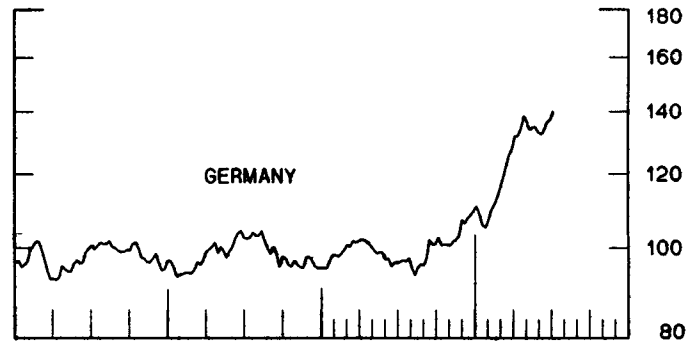
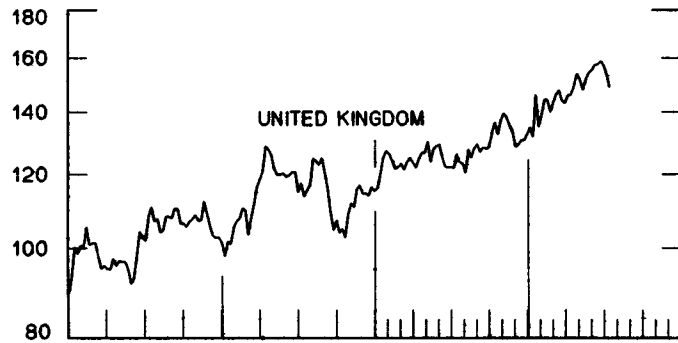
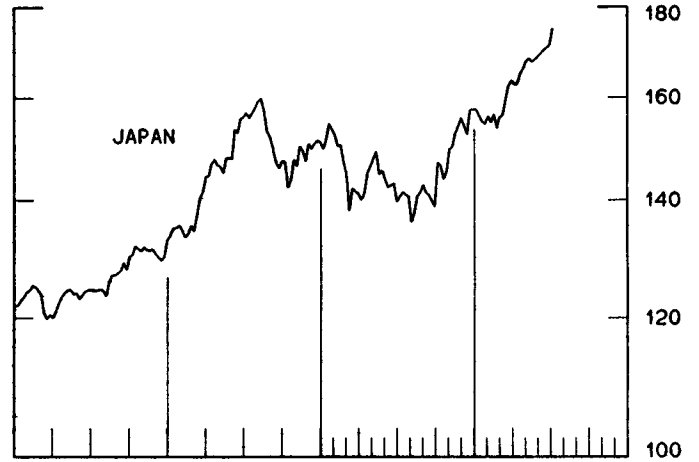
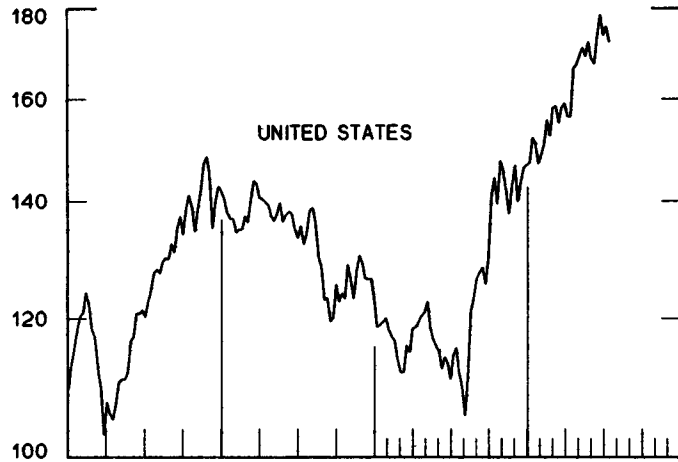


CHART 10
INDUSTRIAL STOCK INDICES
 WEEKLY SERIES

RATIO SCALE
 1969=100

RATIO SCALE
 1969=100



1981

1983

1981

1983

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 1. SPOT EXCHANGE RATES AND INDICES

WEEKLY AVERAGES, NOON BUYING RATES (U.S. CENTS)

GERMAN MARK	JULY 20	38.63
JAPANESE YEN	JULY 20	0.41589
DUTCH GUILDER	JULY 20	34.55
U.K. POUND	JULY 20	152.12
CANADIAN DOLLAR	JULY 20	81.10
FRENCH FRANC	JULY 20	12.85
SWISS FRANC	JULY 20	47.24
BELGIAN FRANC	JULY 20	1.92978
ITALIAN LIRA	JULY 20	0.06530

INDICES, MARCH 1973 BASE RATES = 100

GERMAN MARK	JULY 20	108.68
JAPANESE YEN	JULY 20	108.89
DUTCH GUILDER	JULY 20	99.18
U.K. POUND	JULY 20	61.53
CANADIAN DOLLAR	JULY 20	80.83
FRENCH FRANC	JULY 20	57.90
SWISS FRANC	JULY 20	151.99
BELGIAN FRANC	JULY 20	76.04
ITALIAN LIRA	JULY 20	37.09

WEIGHTED AVERAGE EXCHANGE VALUE INDICES, MAR 1973 = 100
(G-10 COUNTRIES PLUS SWITZERLAND)

U.S. DOLLAR	JULY 20	126.60
GERMAN MARK	JULY 20	137.93
JAPANESE YEN	JULY 20	135.43
DUTCH GUILDER	JULY 20	120.90
U.K. POUND	JULY 20	71.81
CANADIAN DOLLAR	JULY 20	97.11
FRENCH FRANC	JULY 20	66.88
SWISS FRANC	JULY 20	186.21
BELGIAN FRANC	JULY 20	91.13
ITALIAN LIRA	JULY 20	41.99
SWEDISH KRONA	JULY 20	68.44

CHART 2. 3-MONTH FORWARD EXCHANGE RATES, PREMIUM OR DISCOUNT

CANADIAN DOLLAR	JULY 20	0.63
U.K. POUND	JULY 20	0.27
GERMAN MARK	JULY 20	5.02
FRENCH FRANC	JULY 20	-4.18
SWISS FRANC	JULY 20	5.44
DUTCH GUILDER	JULY 20	4.43
JAPANESE YEN	JULY 20	3.51
ITALIAN LIRA	JULY 20	-6.69

SERIES NAME	LAST VALUE PLOTTED DATE	VALUE
CHART 3. GOLD PRICE IN LONDON, AFTERNOON FIXING		
U.S. DOLLARS PER FINE OUNCE	JULY 20	424.58
CHART 4. CALL MONEY RATES		
U.S. FEDERAL FUNDS	JULY 20	9.43
OVERNIGHT EURO-DOLLAR DEPOSITS	JULY 20	9.35
U.K.	JULY 15	9.25
CANADA	JUNE 10	8.73
GERMANY	JULY 15	5.00
EURO-DM	JULY 8	4.69
JAPAN	JULY 15	6.44
FRANCE	JULY 15	12.38
NETHERLANDS	JAN. 1	10.30
EURO-SWISS FRANC	JULY 8	3.95
CHART 5. 3-MONTH INTEREST RATES		
U.S. 90-DAY CD'S, SECONDARY MARKET	JULY 20	9.55
GERMAN INTERBANK LOAN	JULY 20	5.54
JAPANESE BANK LOANS & DISCOUNTS	JULY 20	6.63
CANADIAN FINANCE PAPER	JULY 20	9.41
INTERBANK STERLING	JULY 20	9.86
SWISS INTERBANK LOAN	JULY 20	4.72
WEIGHTED AVERAGE FOREIGN INTEREST RATE (G-10 COUNTRIES PLUS SWITZERLAND)	JULY 20	8.28
CHART 6. EURO-DOLLAR DEPOSIT RATES: LONDON		
OVERNIGHT	JULY 20	9.35
7-DAY	JULY 20	9.54
1-MONTH	JULY 20	9.65
3-MONTH	JULY 20	10.04
6-MONTH	JULY 20	10.48
1-YEAR	JULY 20	10.65
CHART 7. SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES		
OVERNIGHT EURO-DOLLAR DEPOSITS	JULY 20	9.35
U.S. FEDERAL FUNDS	JULY 20	9.43
DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS	JULY 20	-0.08
3-MONTH EURO-DOLLAR DEPOSIT RATE	JULY 20	10.04
U.S. 90-DAY CD'S, SECONDARY MARKET	JULY 20	9.55
DIFFERENTIAL	JULY 20	0.49

SERIES NAME	LAST VALUE PLOTTED	
	DATE	VALUE
CHART 8. INTEREST ARBITRAGE, 3-MONTH FUNDS		
EURO-DOLLAR DEPOSIT	JULY 20	10.04
INTERBANK STERLING (LONDON), COVERED	JULY 20	10.14
DIFFERENTIAL	JULY 20	-0.10
U.S. COMMERCIAL PAPER	JULY 20	9.30
CANADIAN FINANCE PAPER, COVERED	JULY 20	10.05
DIFFERENTIAL	JULY 20	-0.75
EURO-DOLLAR DEPOSIT	JULY 20	10.04
INTERBANK DM (FRANKFURT), COVERED	JULY 20	10.63
DIFFERENTIAL	JULY 20	-0.60
EURO-DOLLAR DEPOSIT	JULY 20	10.04
SWISS INTERBANK, COVERED	JULY 20	10.23
DIFFERENTIAL	JULY 20	-0.19
CHART 9. LONG TERM GOVERNMENT BOND YIELDS		
UNITED STATES	JULY 15	11.40
GERMANY	JULY 8	8.07
JAPAN (MONTHLY)	JUNE	7.49
SWITZERLAND	JULY 8	4.53
CANADA	JUNE 10	11.46
FRANCE	APRIL 8	14.60
NETHERLANDS (MONTHLY)	FEB.	8.20
UNITED KINGDOM	MAY 27	9.74
U.S. CORPORATE		
AAA BONDS	JUNE	11.74
EURO-DOLLAR BONDS	APRIL	9.90
CHART 10. STOCK INDICES		
UNITED STATES	JULY 13	172.30
UNITED KINGDOM	JULY 13	148.82
CANADA	JULY 6	245.67
GERMANY	JULY 6	140.06
SWITZERLAND	JULY 13	113.13
NETHERLANDS	MAY 25	123.83
FRANCE	JUNE 29	124.67
JAPAN	JULY 6	174.97