

Selected Interest & Exchange Rates

Weekly Series of Charts

July 18, 1983

Prepared by the
FINANCIAL MARKETS
SECTION

DIVISION OF
INTERNATIONAL FINANCE

BOARD OF GOVERNORS
FEDERAL RESERVE SYSTEM
Washington, D.C. 20551

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CHART 1

SPOT EXCHANGE INDICES

DOLLAR PRICES OF FOREIGN CURRENCIES AND WEIGHTED AVERAGE VALUES (THIN LINE)
AVERAGES FOR WEEK ENDING WEDNESDAY

RATIO SCALE
MARCH 1973=100

RATIO SCALE
MARCH 1973=100

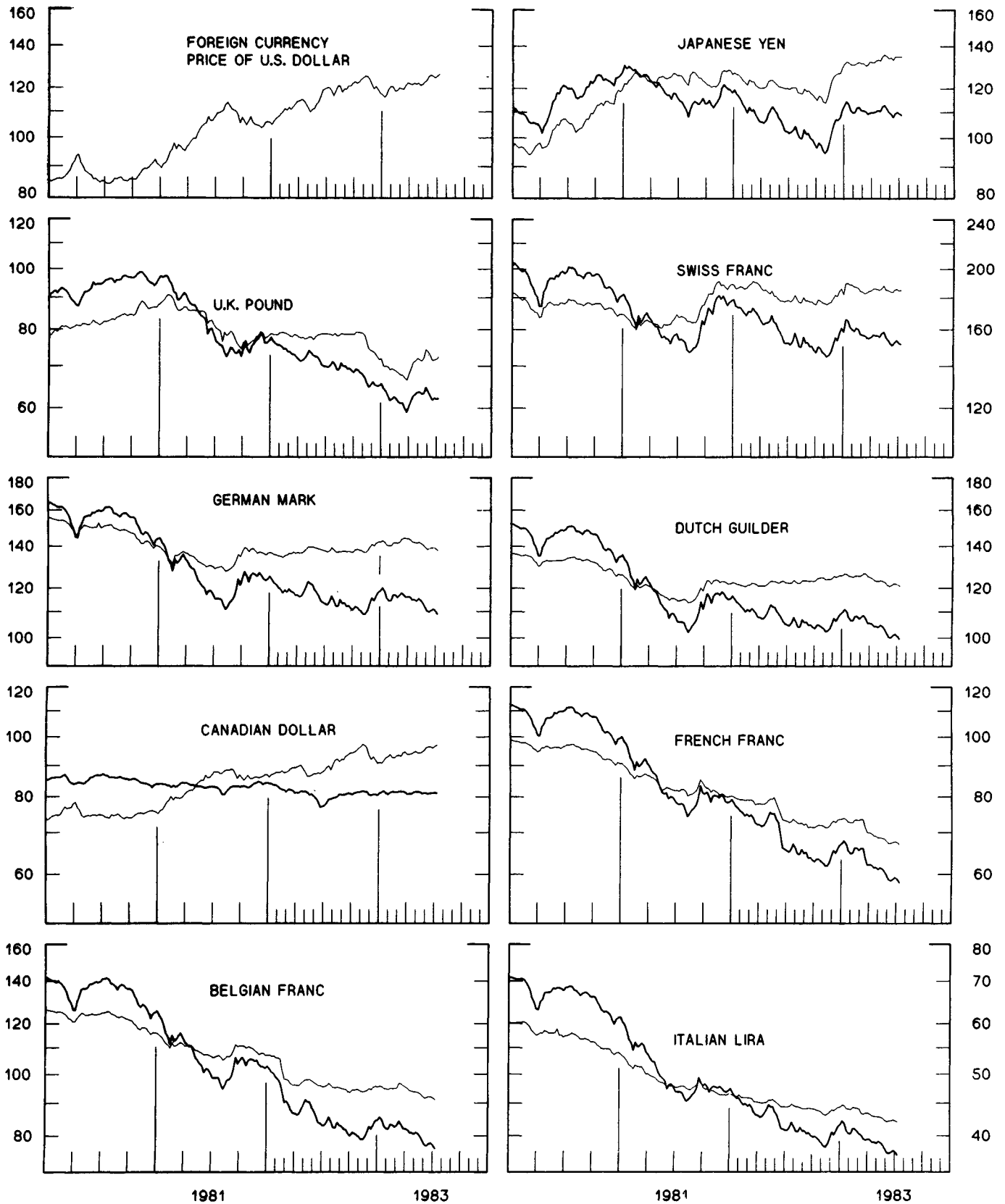


CHART 2
3-MONTH FORWARD EXCHANGE RATES

PREMIUM (+) OR (-)
AVERAGES FOR WEEK ENDING WEDNESDAY

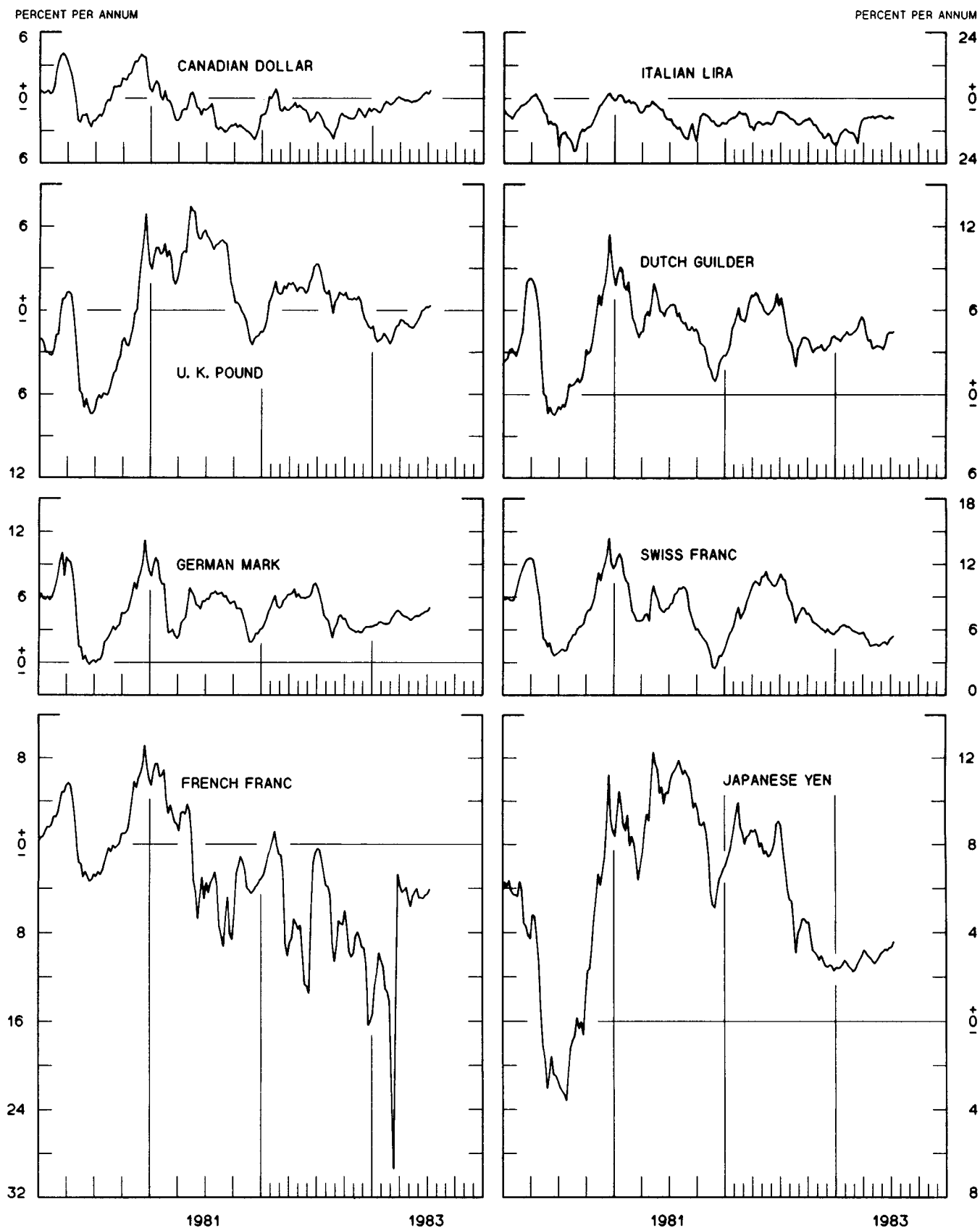


CHART 3
PRICE OF GOLD IN LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY

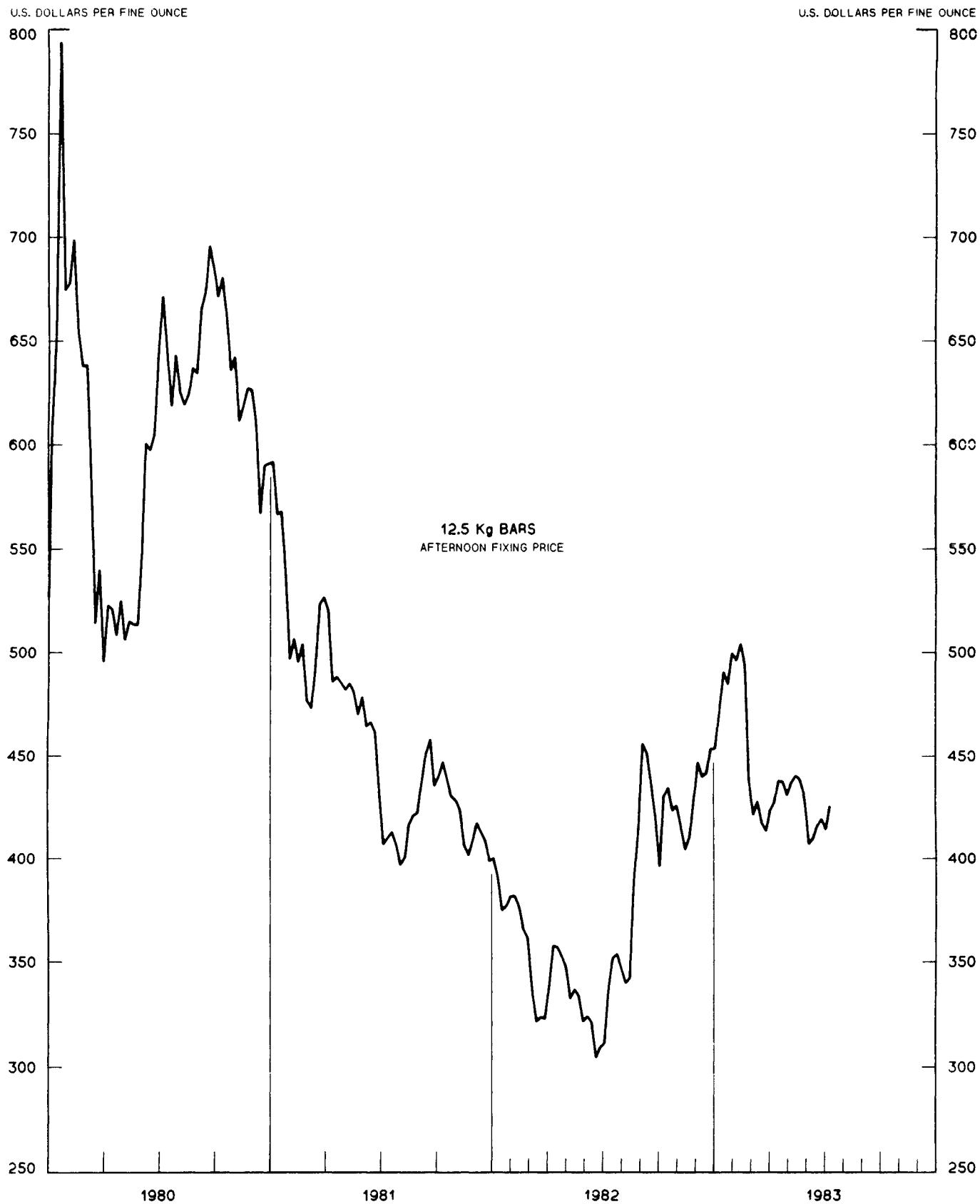


CHART 4
CALL MONEY RATES
WEEKLY SERIES

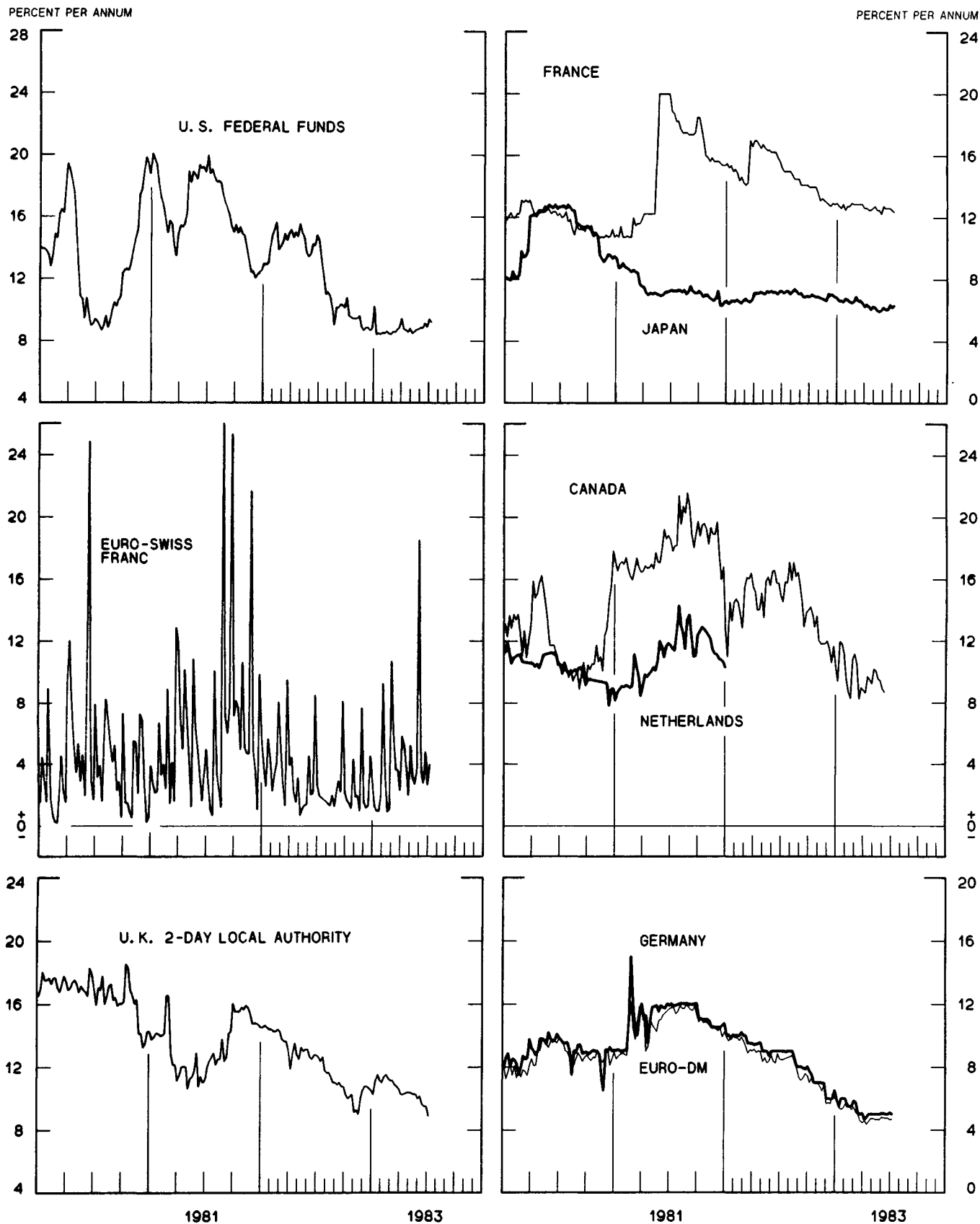


CHART 5
3-MONTH INTEREST RATES
 WEEKLY SERIES

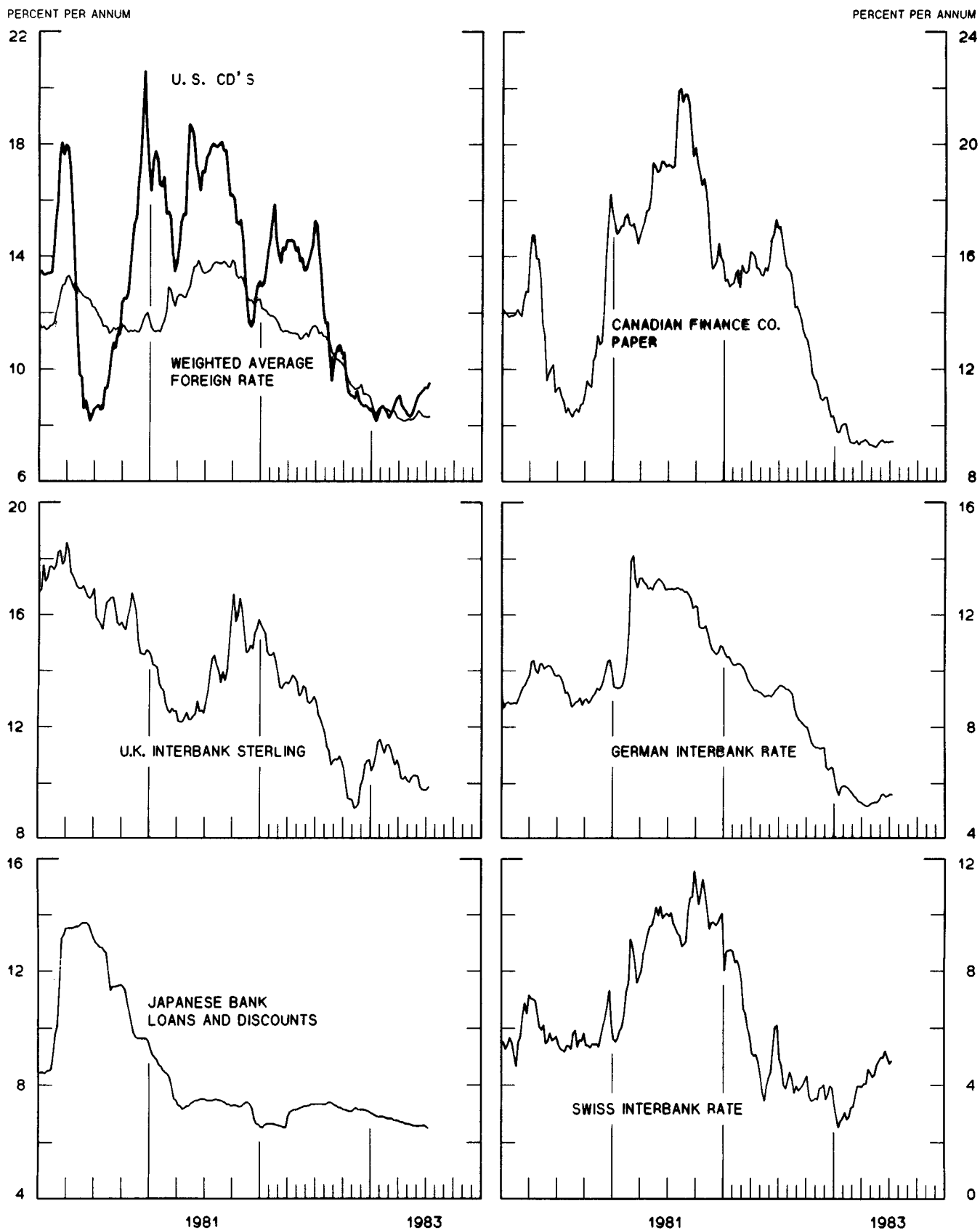


CHART 6
 EURO-DOLLAR DEPOSIT RATES LONDON
 AVERAGES FOR WEEK ENDING WEDNESDAY

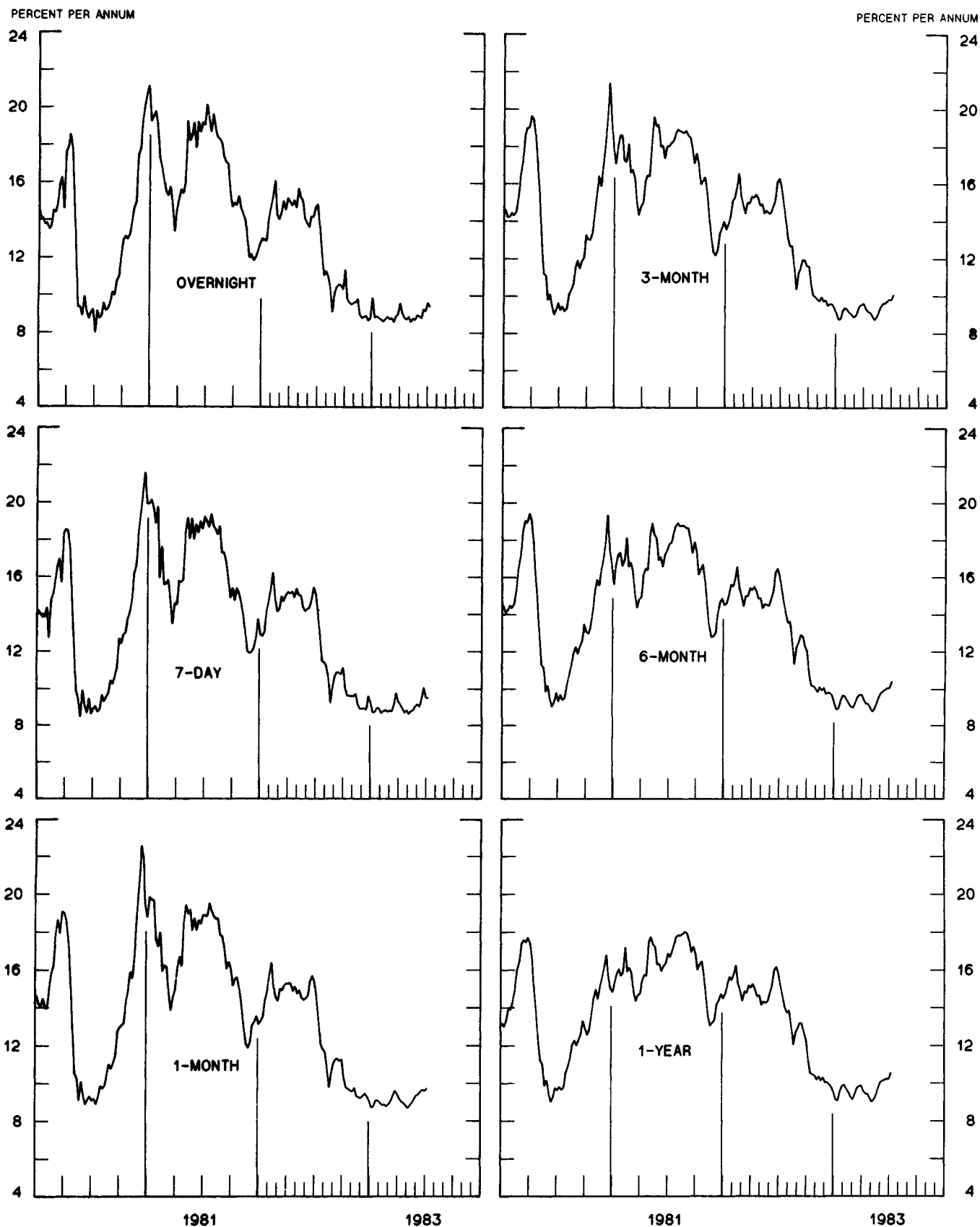


CHART 7
SELECTED EURO-DOLLAR AND U. S. MONEY MARKET RATES

DIFFERENTIAL: PLUS(+), FAVORS BORROWING IN U. S.
 AVERAGES FOR WEEK ENDING WEDNESDAY

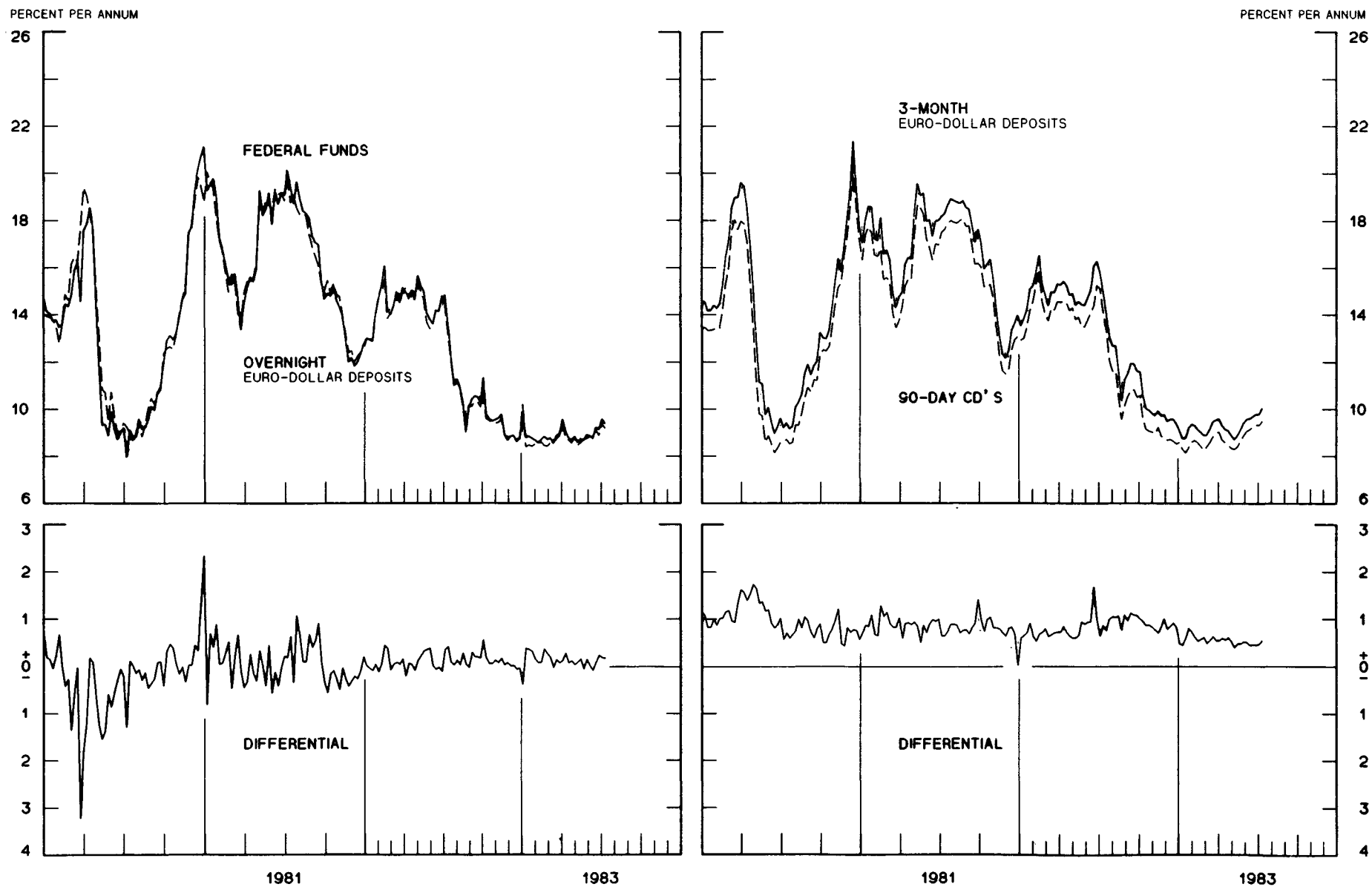
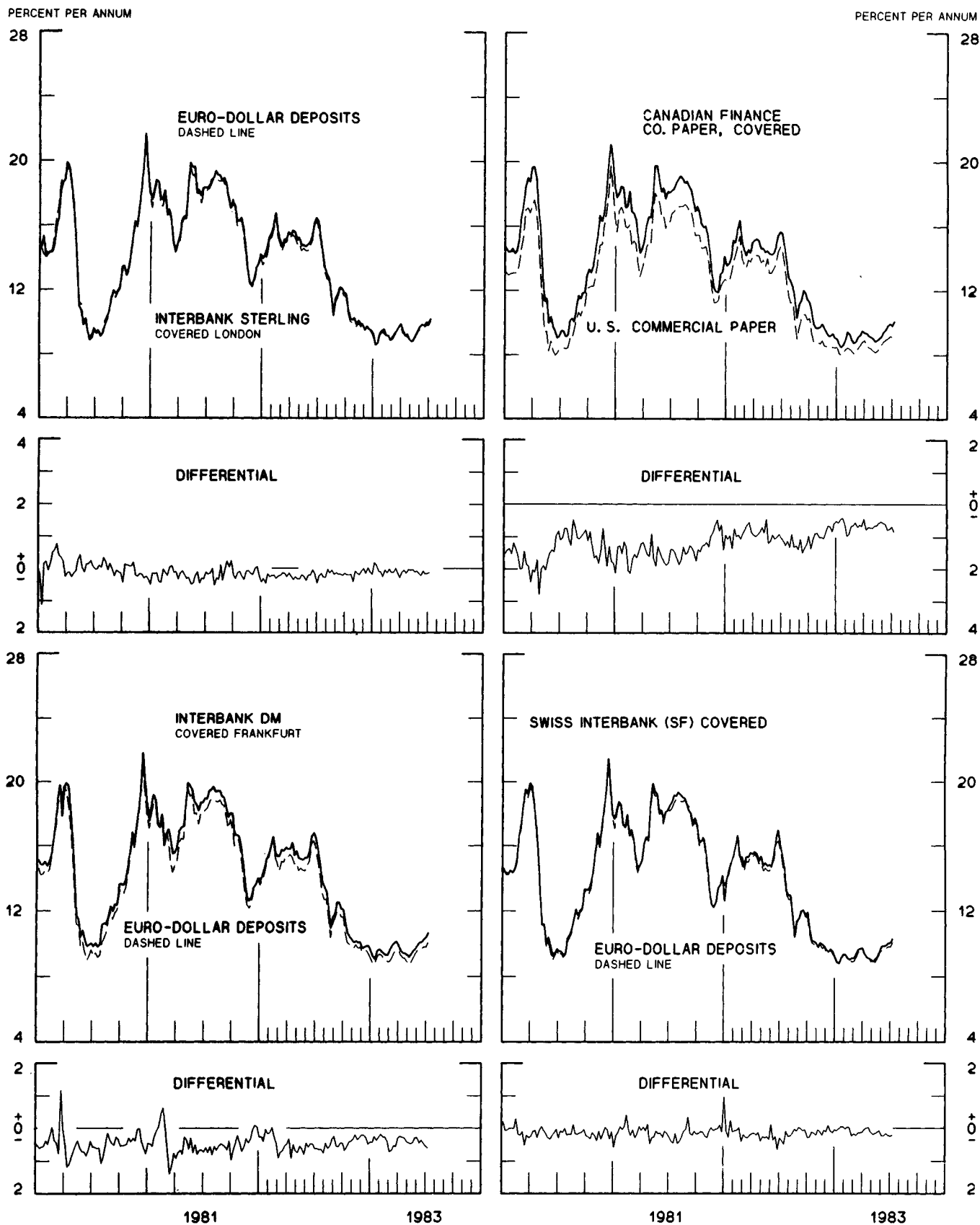


CHART 8

INTEREST ARBITRAGE: 3-MONTH FUNDS

DIFFERENTIAL: PLUS(+), INDICATES FAVOR DOLLAR ASSETS
 AVERAGES FOR WEEK ENDING WEDNESDAY



1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

CHART 9
LONG-TERM GOVERNMENT BOND YIELDS
 WEEKLY SERIES

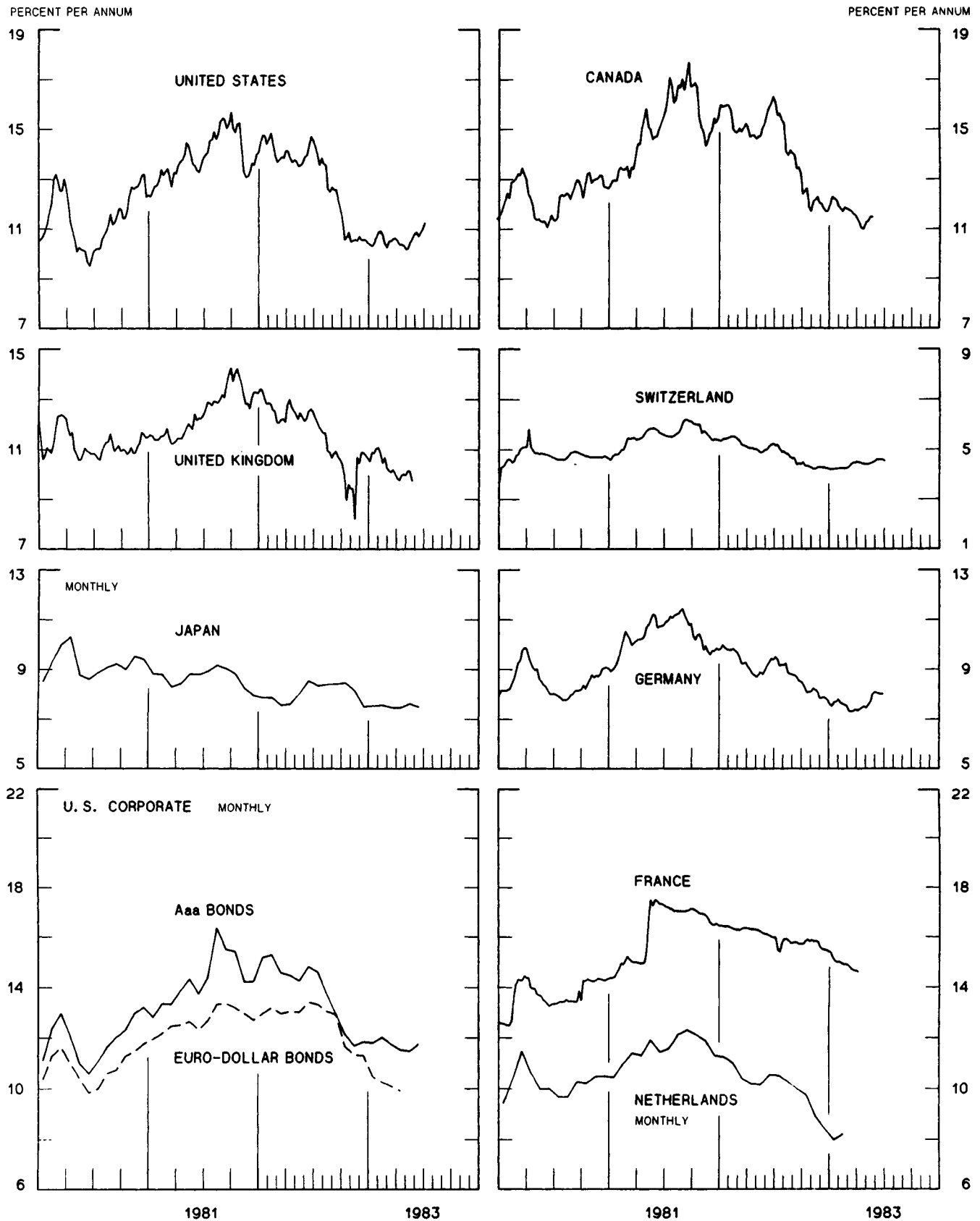
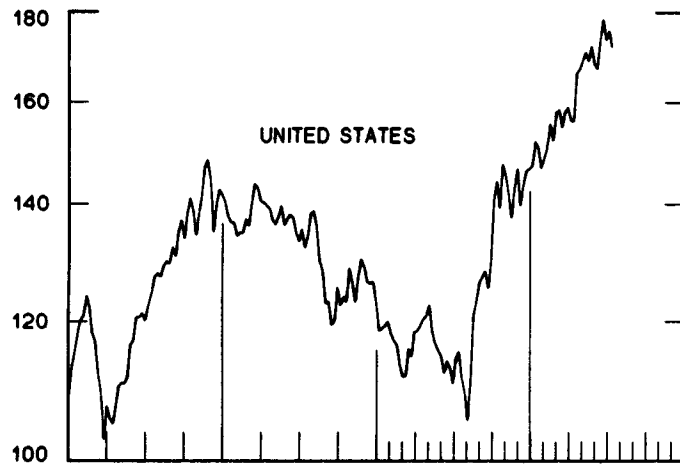
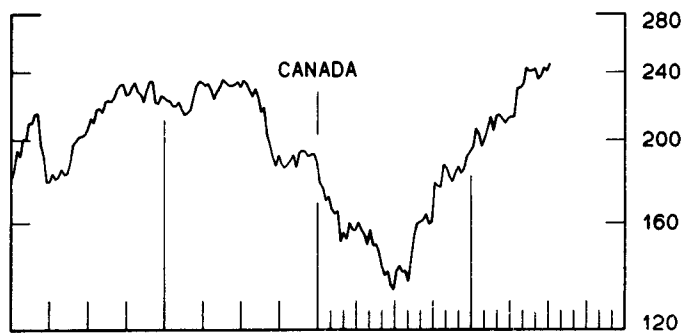
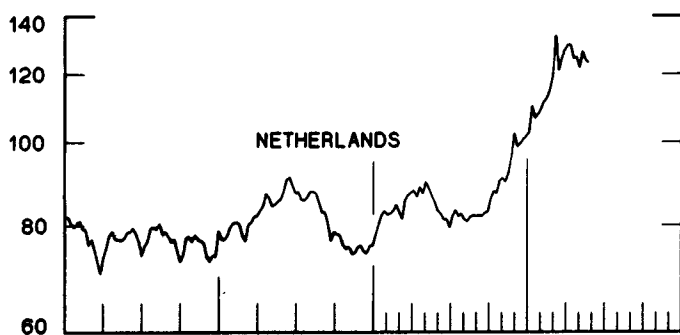
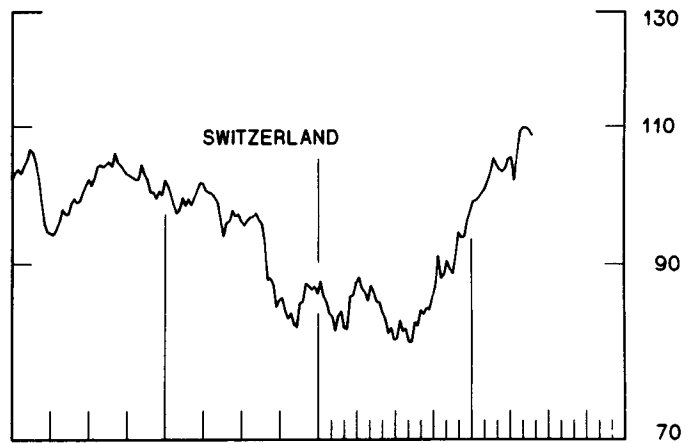
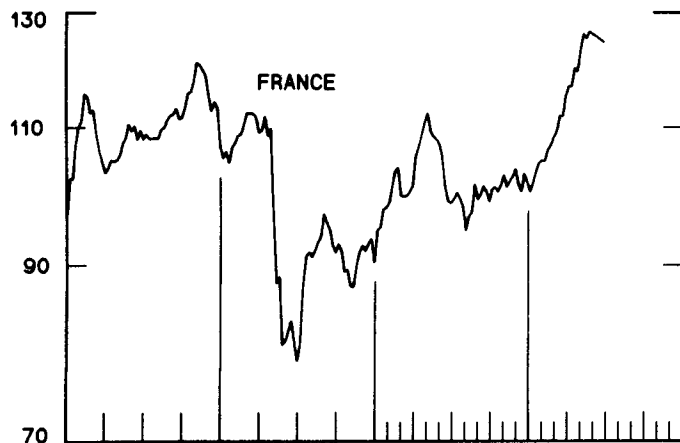
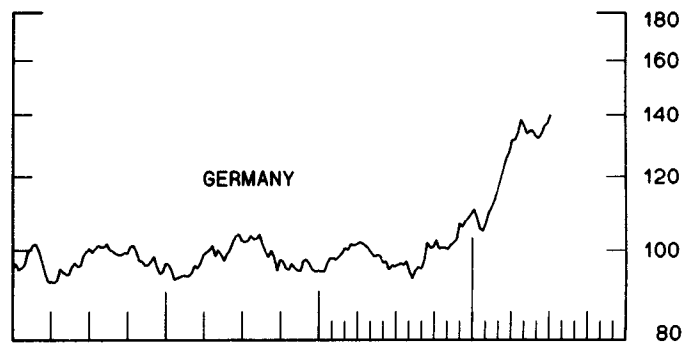
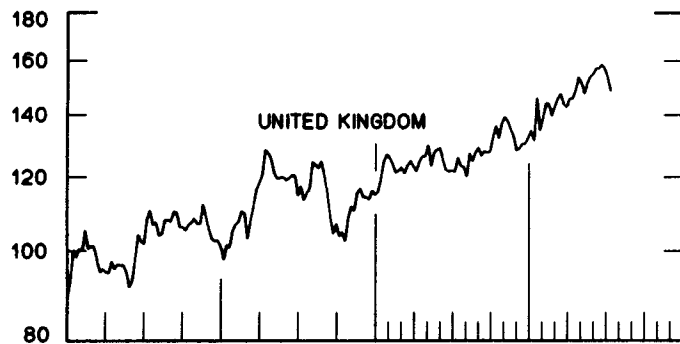
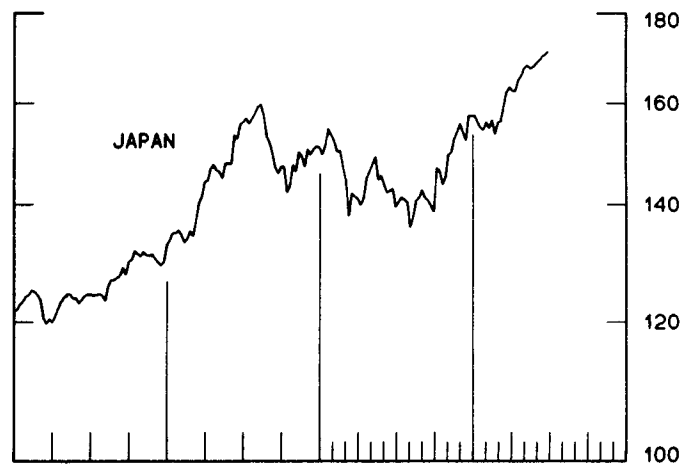


CHART 10
INDUSTRIAL STOCK INDICES
WEEKLY SERIES

RATIO SCALE
1969=100



RATIO SCALE
1969=100



1981

1983

1981

1983

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 1. SPOT EXCHANGE RATES AND INDICES

WEEKLY AVERAGES, NOON BUYING RATES (U.S. CENTS)

GERMAN MARK	JULY 13	38.72
JAPANESE YEN	JULY 13	0.41518
DUTCH GUILDER	JULY 13	34.61
U.K. POUND	JULY 13	153.52
CANADIAN DOLLAR	JULY 13	81.18
FRENCH FRANC	JULY 13	12.88
SWISS FRANC	JULY 13	47.08
BELGIAN FRANC	JULY 13	1.93439
ITALIAN LIRA	JULY 13	0.06545

INDICES, MARCH 1973 BASE RATES = 100

GERMAN MARK	JULY 13	108.92
JAPANESE YEN	JULY 13	108.71
DUTCH GUILDER	JULY 13	99.37
U.K. POUND	JULY 13	62.09
CANADIAN DOLLAR	JULY 13	80.91
FRENCH FRANC	JULY 13	58.06
SWISS FRANC	JULY 13	151.47
BELGIAN FRANC	JULY 13	76.22
ITALIAN LIRA	JULY 13	37.18

WEIGHTED AVERAGE EXCHANGE VALUE INDICES, MAR 1973 = 100
(G-10 COUNTRIES PLUS SWITZERLAND)

U.S. DOLLAR	JULY 13	126.31
GERMAN MARK	JULY 13	138.00
JAPANESE YEN	JULY 13	134.90
DUTCH GUILDER	JULY 13	120.91
U.K. POUND	JULY 13	72.39
CANADIAN DOLLAR	JULY 13	97.03
FRENCH FRANC	JULY 13	66.95
SWISS FRANC	JULY 13	185.21
BELGIAN FRANC	JULY 13	91.19
ITALIAN LIRA	JULY 13	42.02
SWEDISH KRONA	JULY 13	68.51

CHART 2. 3-MONTH FORWARD EXCHANGE RATES, PREMIUM OR DISCOUNT

CANADIAN DOLLAR	JULY 13	0.67
U.K. POUND	JULY 13	0.31
GERMAN MARK	JULY 13	5.03
FRENCH FRANC	JULY 13	-4.10
SWISS FRANC	JULY 13	5.38
DUTCH GUILDER	JULY 13	4.46
JAPANESE YEN	JULY 13	3.59
ITALIAN LIRA	JULY 13	-7.29

SERIES NAME	LAST VALUE PLOTTED	
	DATE	VALUE
CHART 3. GOLD PRICE IN LONDON, AFTERNOON FIXING		
U.S. DOLLARS PER FINE OUNCE	JULY 13	425.00
CHART 4. CALL MONEY RATES		
U.S. FEDERAL FUNDS	JULY 13	9.21
OVERNIGHT EURO-DOLLAR DEPOSITS	JULY 13	9.39
U.K.	JULY 8	8.88
CANADA	JUNE 10	8.73
GERMANY	JULY 8	5.00
EURO-DM	JULY 8	4.69
JAPAN	JULY 8	6.31
FRANCE	JULY 8	12.38
NETHERLANDS	JAN. 1	10.30
EURO-SWISS FRANC	JULY 8	3.95
CHART 5. 3-MONTH INTEREST RATES		
U.S. 90-DAY CD'S, SECONDARY MARKET	JULY 13	9.50
GERMAN INTERBANK LOAN	JULY 13	5.55
JAPANESE BANK LOANS & DISCOUNTS	JULY 13	6.47
CANADIAN FINANCE PAPER	JULY 13	9.41
INTERBANK STERLING	JULY 13	9.86
SWISS INTERBANK LOAN	JULY 13	4.83
WEIGHTED AVERAGE FOREIGN INTEREST RATE (G-10 COUNTRIES PLUS SWITZERLAND)	JULY 13	8.30
CHART 6. EURO-DOLLAR DEPOSIT RATES: LONDON		
OVERNIGHT	JULY 13	9.39
7-DAY	JULY 13	9.50
1-MONTH	JULY 13	9.70
3-MONTH	JULY 13	10.05
6-MONTH	JULY 13	10.40
1-YEAR	JULY 13	10.55
CHART 7. SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES		
OVERNIGHT EURO-DOLLAR DEPOSITS	JULY 13	9.39
U.S. FEDERAL FUNDS	JULY 13	9.21
DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS	JULY 13	0.18
3-MONTH EURO-DOLLAR DEPOSIT RATE	JULY 13	10.05
U.S. 90-DAY CD'S, SECONDARY MARKET	JULY 13	9.50
DIFFERENTIAL	JULY 13	0.55

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 8. INTEREST ARBITRAGE, 3-MONTH FUNDS

EURO-DOLLAR DEPOSIT	JULY 13	10.05
INTERBANK STERLING (LONDON), COVERED	JULY 13	10.18
DIFFERENTIAL	JULY 13	-0.13
U.S. COMMERCIAL PAPER	JULY 13	9.24
CANADIAN FINANCE PAPER, COVERED	JULY 13	10.09
DIFFERENTIAL	JULY 13	-0.85
EURO-DOLLAR DEPOSIT	JULY 13	10.05
INTERBANK DM (FRANKFURT), COVERED	JULY 13	10.65
DIFFERENTIAL	JULY 13	-0.60
EURO-DOLLAR DEPOSIT	JULY 13	10.05
SWISS INTERBANK, COVERED	JULY 13	10.27
DIFFERENTIAL	JULY 13	-0.22

CHART 9. LONG TERM GOVERNMENT BOND YIELDS

UNITED STATES	JULY 8	11.25
GERMANY	JULY 1	8.01
JAPAN (MONTHLY)	JUNE	7.49
SWITZERLAND	JULY 8	4.53
CANADA	JUNE 10	11.46
FRANCE	APRIL 8	14.60
NETHERLANDS (MONTHLY)	FEB.	8.20
UNITED KINGDOM	MAY 27	9.74

U. S. CORPORATE

AAA BONDS	JUNE	11.74
EURO-DOLLAR BONDS	APRIL	9.90

CHART 10. STOCK INDICES

UNITED STATES	JULY 13	172.30
UNITED KINGDOM	JULY 13	148.82
CANADA	JULY 6	245.67
GERMANY	JULY 6	140.06
SWITZERLAND	MAY 25	108.61
NETHERLANDS	MAY 25	123.83
FRANCE	JUNE 29	124.67
JAPAN	JUNE 29	171.23