

# Selected Interest & Exchange Rates

## Weekly Series of Charts

July 11, 1983

Prepared by the  
FINANCIAL MARKETS  
SECTION

DIVISION OF  
INTERNATIONAL FINANCE

BOARD OF GOVERNORS  
FEDERAL RESERVE SYSTEM  
Washington, D.C. 20551

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H.10 RELEASE

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## **SUBSCRIPTION RATES:**

Weekly \$15.00 per year or \$.40 each in the United States, its possessions, Canada, and Mexico; 10 or more of the same issue to one address, \$13.50 per year or \$.35 each. Elsewhere, \$20.00 per year or \$.50 each. Address requests to Publications Services, Division of Administrative Services, and make payment remittance payable to the order of the Board of Governors of the Federal Reserve System in a form collectible at par in U.S. Currency.

## SPOT EXCHANGE INDICES

DOLLAR PRICES OF FOREIGN CURRENCIES AND WEIGHTED AVERAGE VALUES (THIN LINE)  
 AVERAGES FOR WEEK ENDING WEDNESDAY

RATIO SCALE  
 MARCH 1973=100

RATIO SCALE  
 MARCH 1973=100

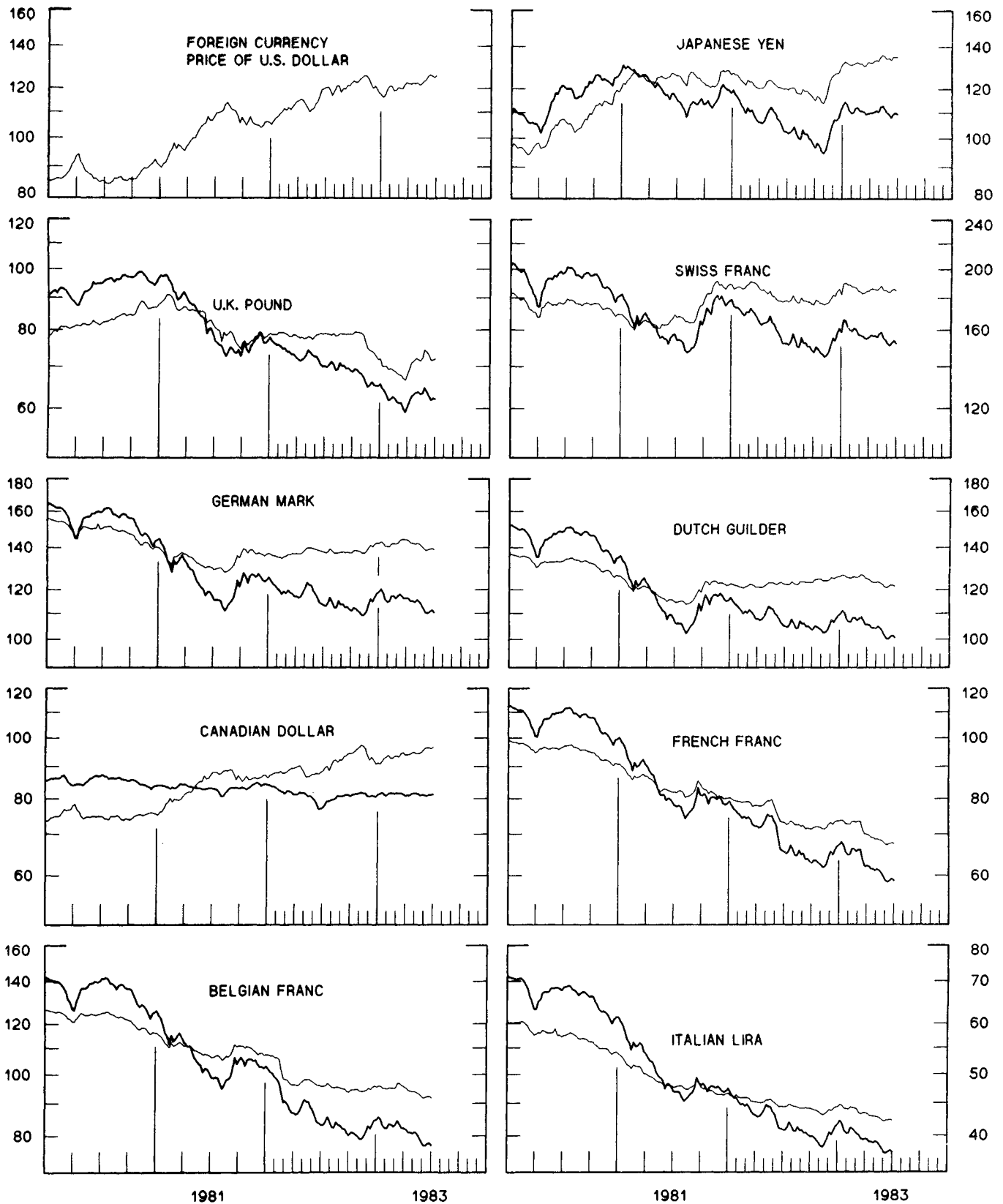


CHART 2  
3-MONTH FORWARD EXCHANGE RATES

PREMIUM (+) OR (-)  
AVERAGES FOR WEEK ENDING WEDNESDAY

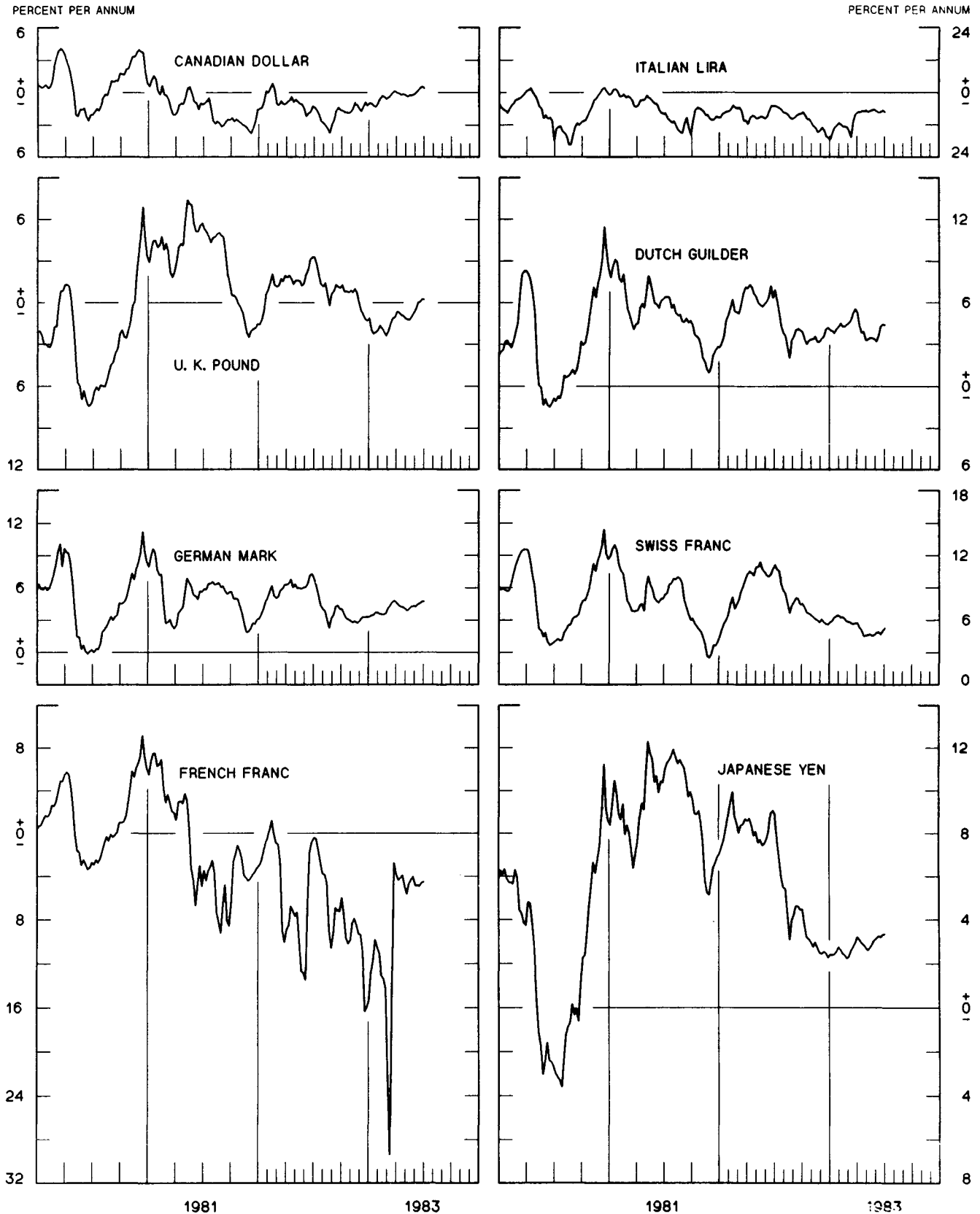


CHART 3  
PRICE OF GOLD IN LONDON  
AVERAGES FOR WEEK ENDING WEDNESDAY

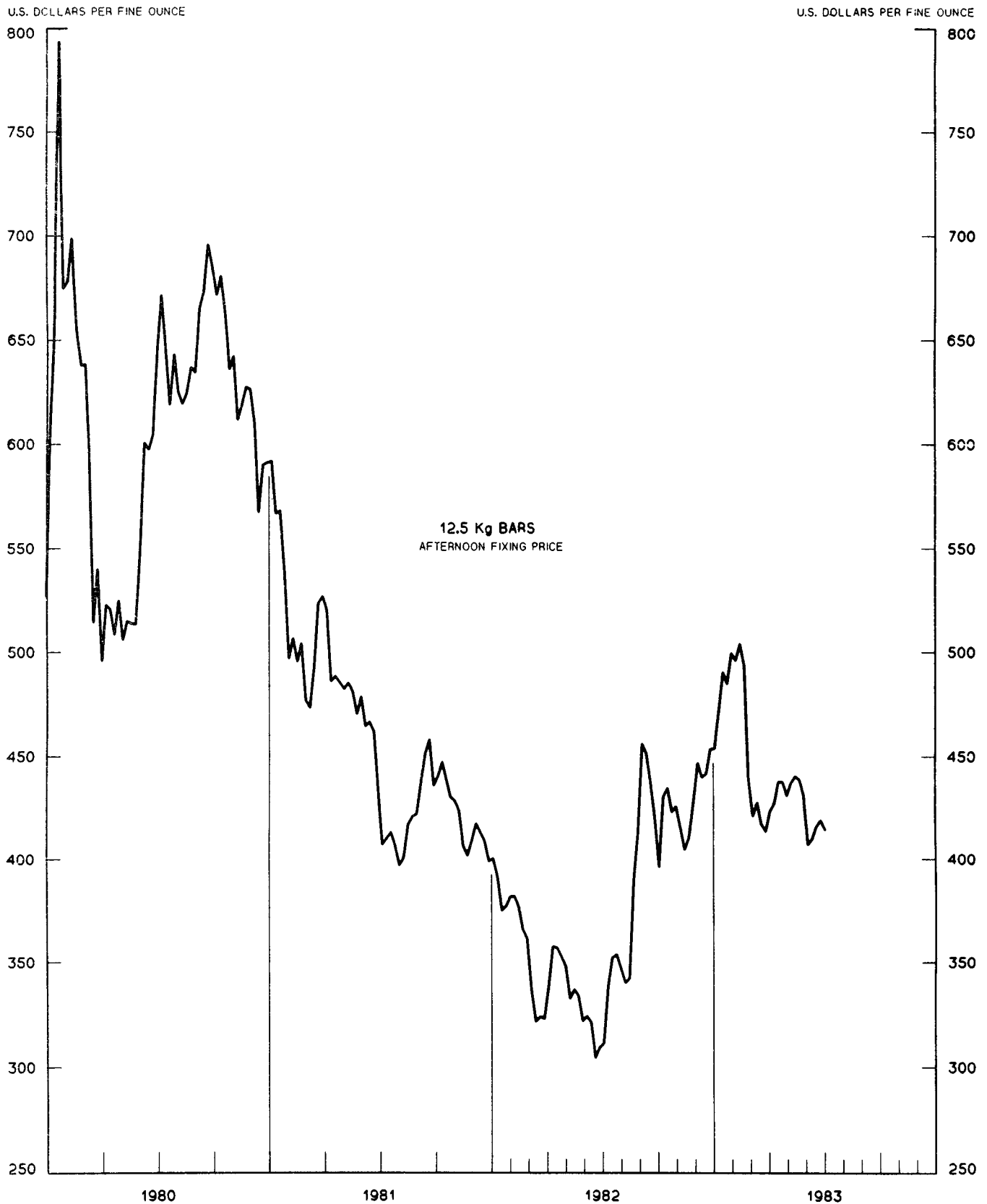


CHART 4  
**CALL MONEY RATES**  
 WEEKLY SERIES

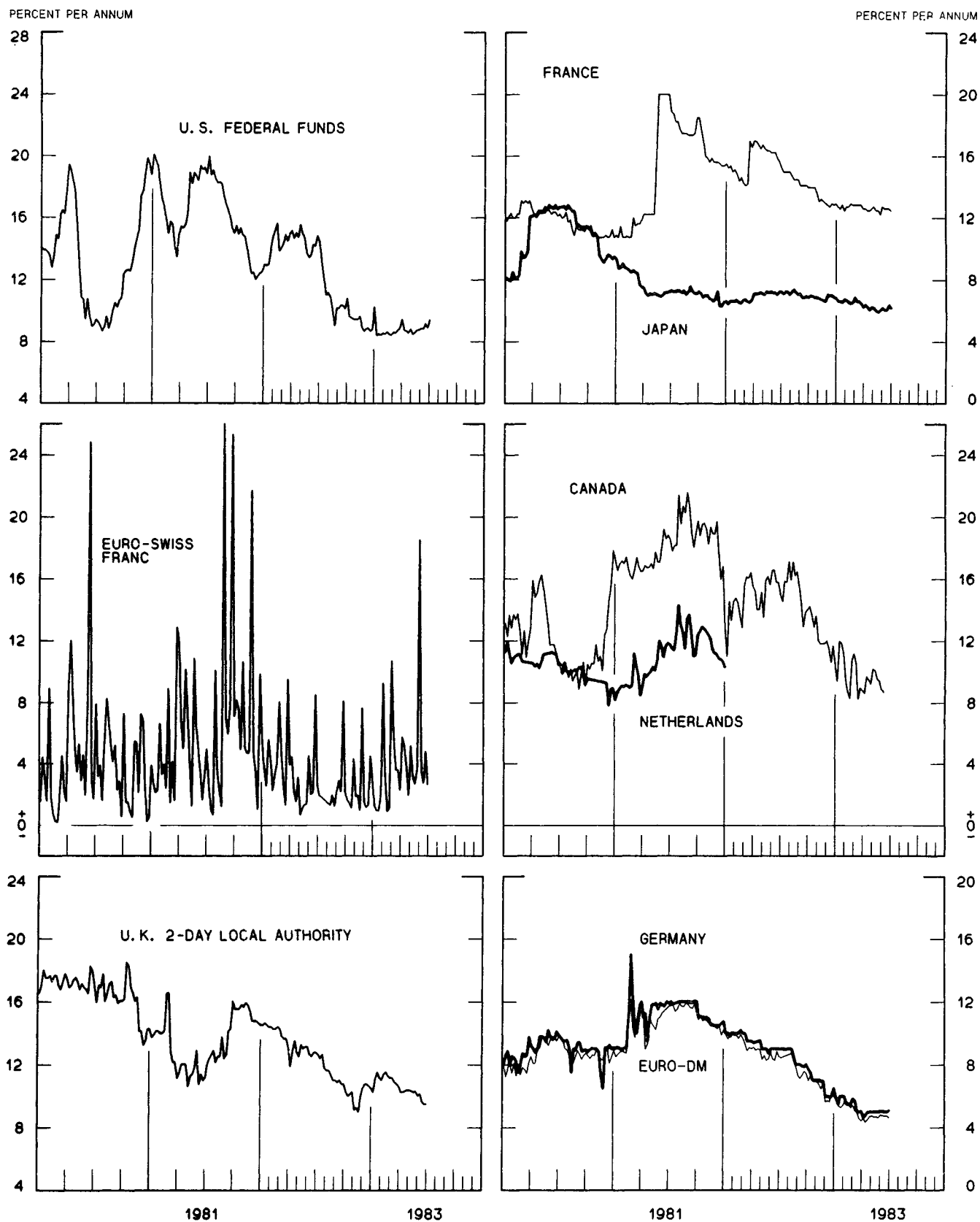


CHART 5  
**3-MONTH INTEREST RATES**  
 WEEKLY SERIES

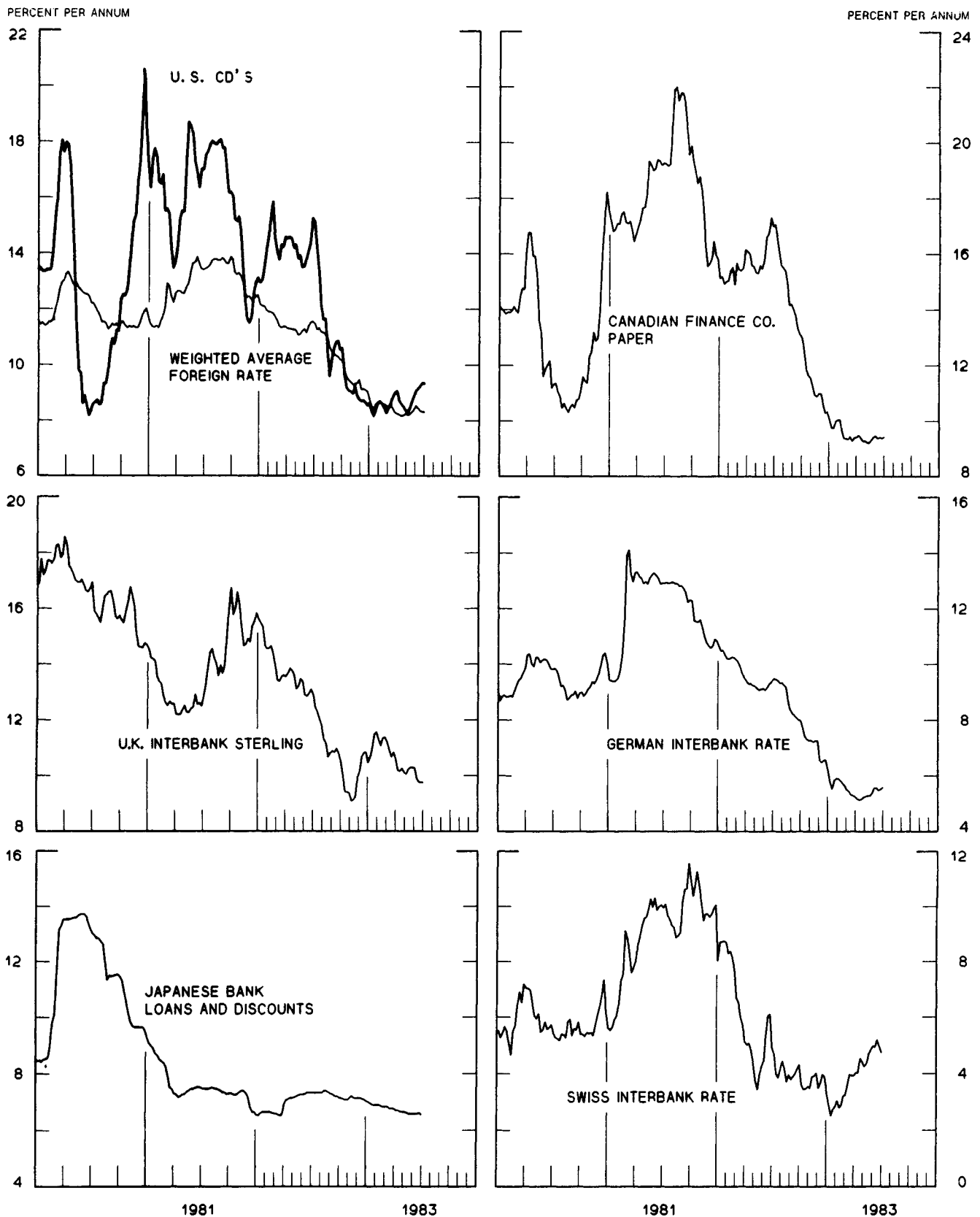


CHART 6  
 EURO-DOLLAR DEPOSIT RATES LONDON  
 AVERAGES FOR WEEK ENDING WEDNESDAY

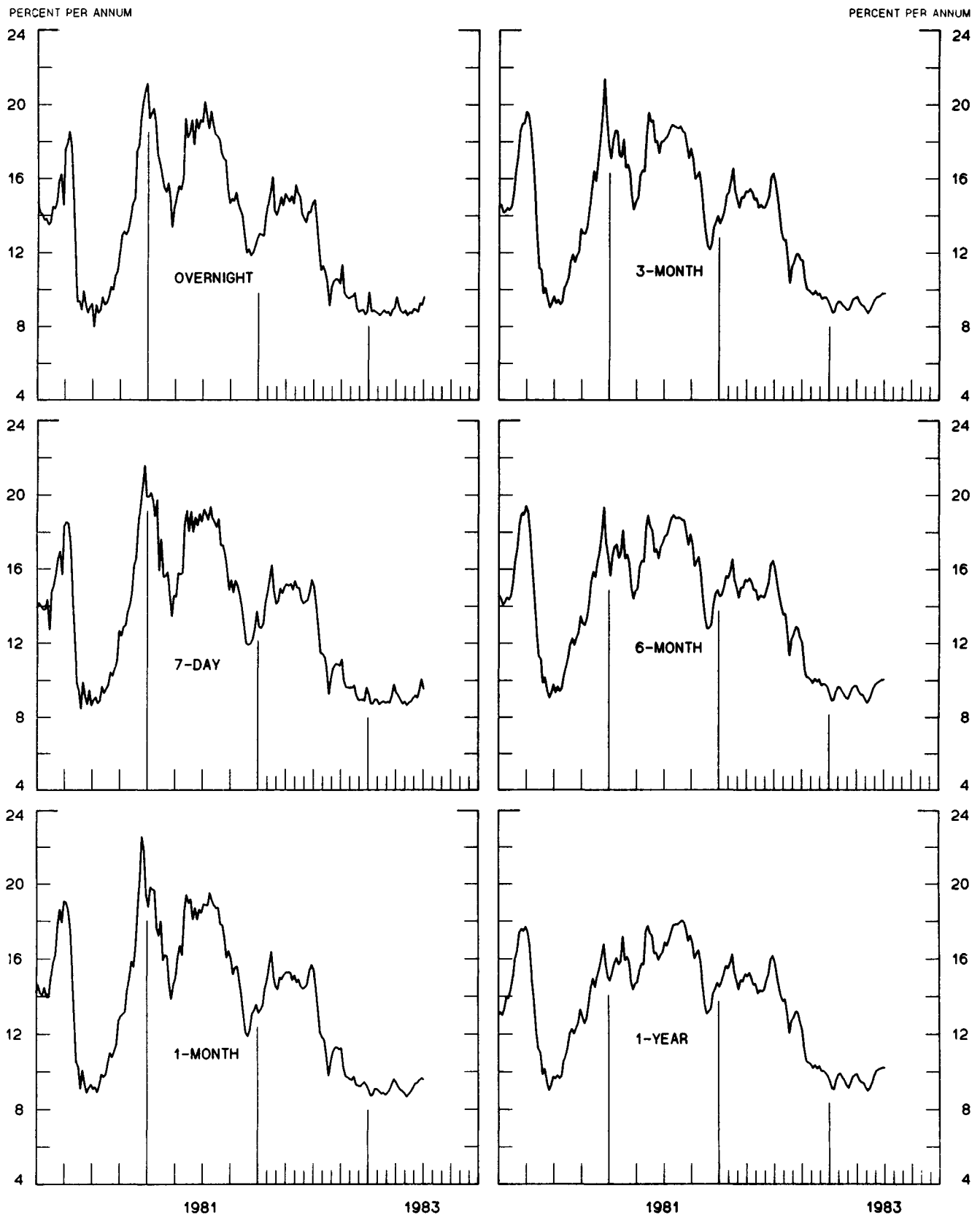
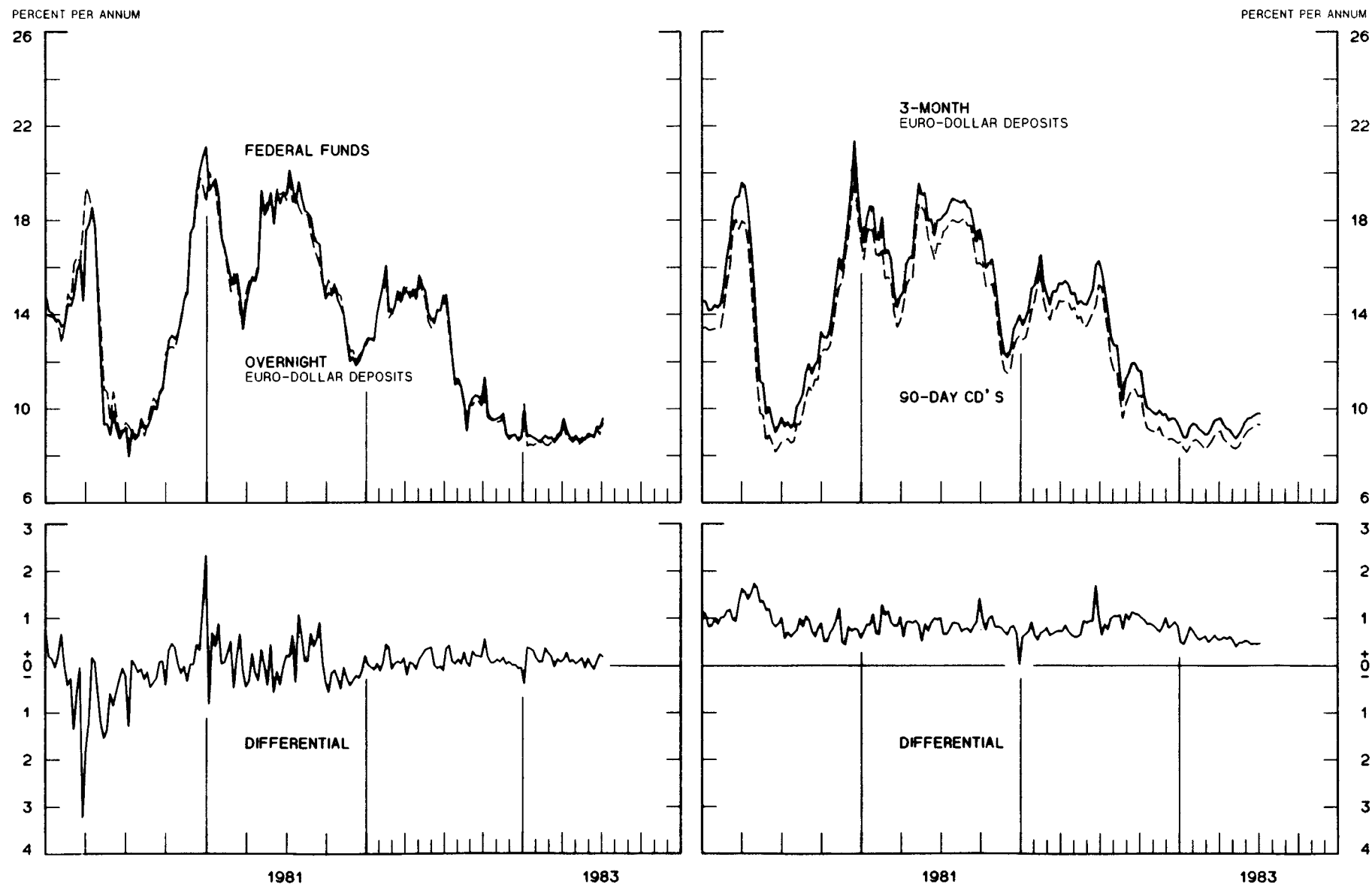




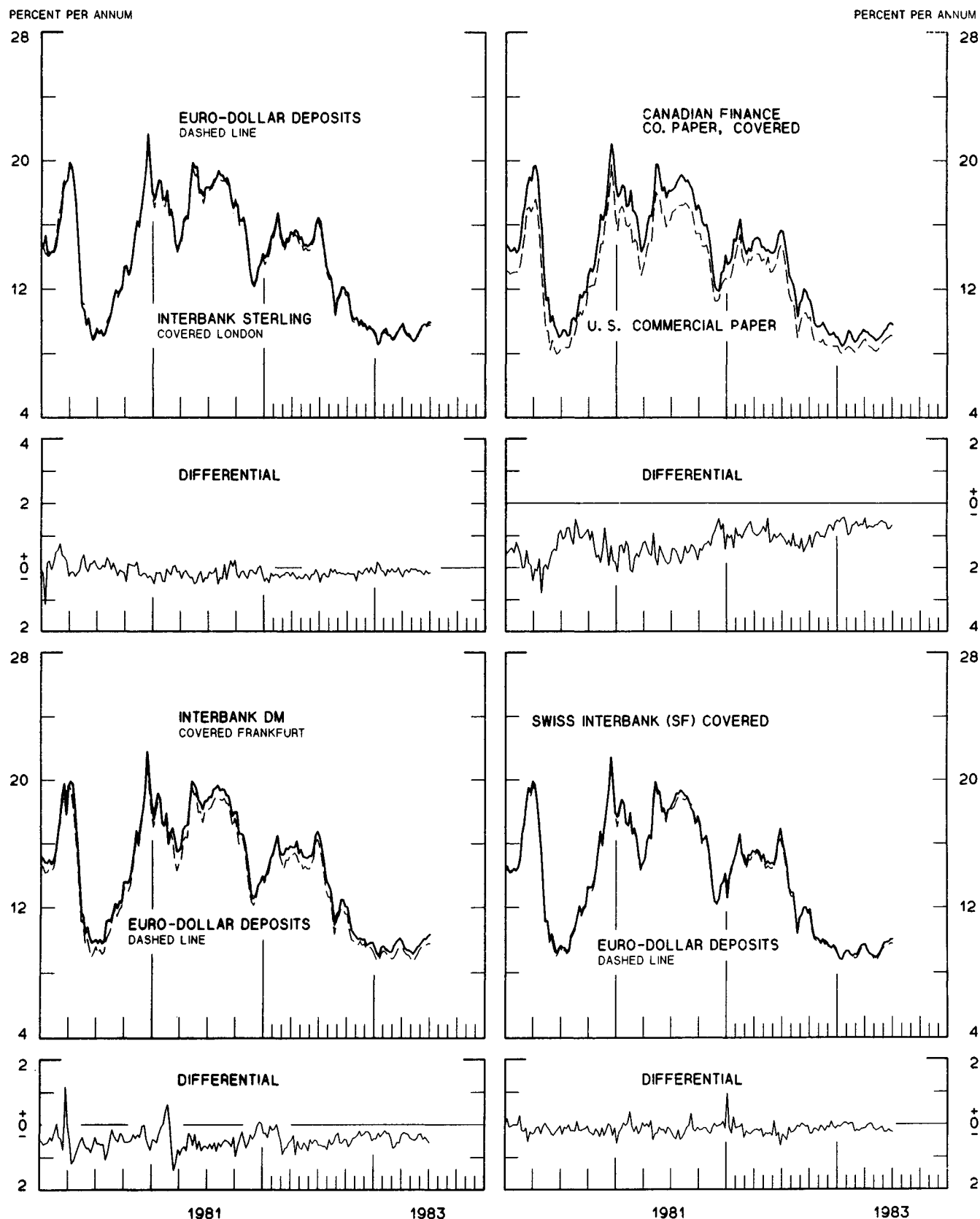
CHART 7  
**SELECTED EURO-DOLLAR AND U. S. MONEY MARKET RATES**

DIFFERENTIAL: PLUS(+), FAVORS BORROWING IN U. S.  
 AVERAGES FOR WEEK ENDING WEDNESDAY



# INTEREST ARBITRAGE: 3-MONTH FUNDS

DIFFERENTIAL: PLUS(+), INDICATES FAVOR DOLLAR ASSETS  
 AVERAGES FOR WEEK ENDING WEDNESDAY



1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

CHART 9  
**LONG-TERM GOVERNMENT BOND YIELDS**  
 WEEKLY SERIES

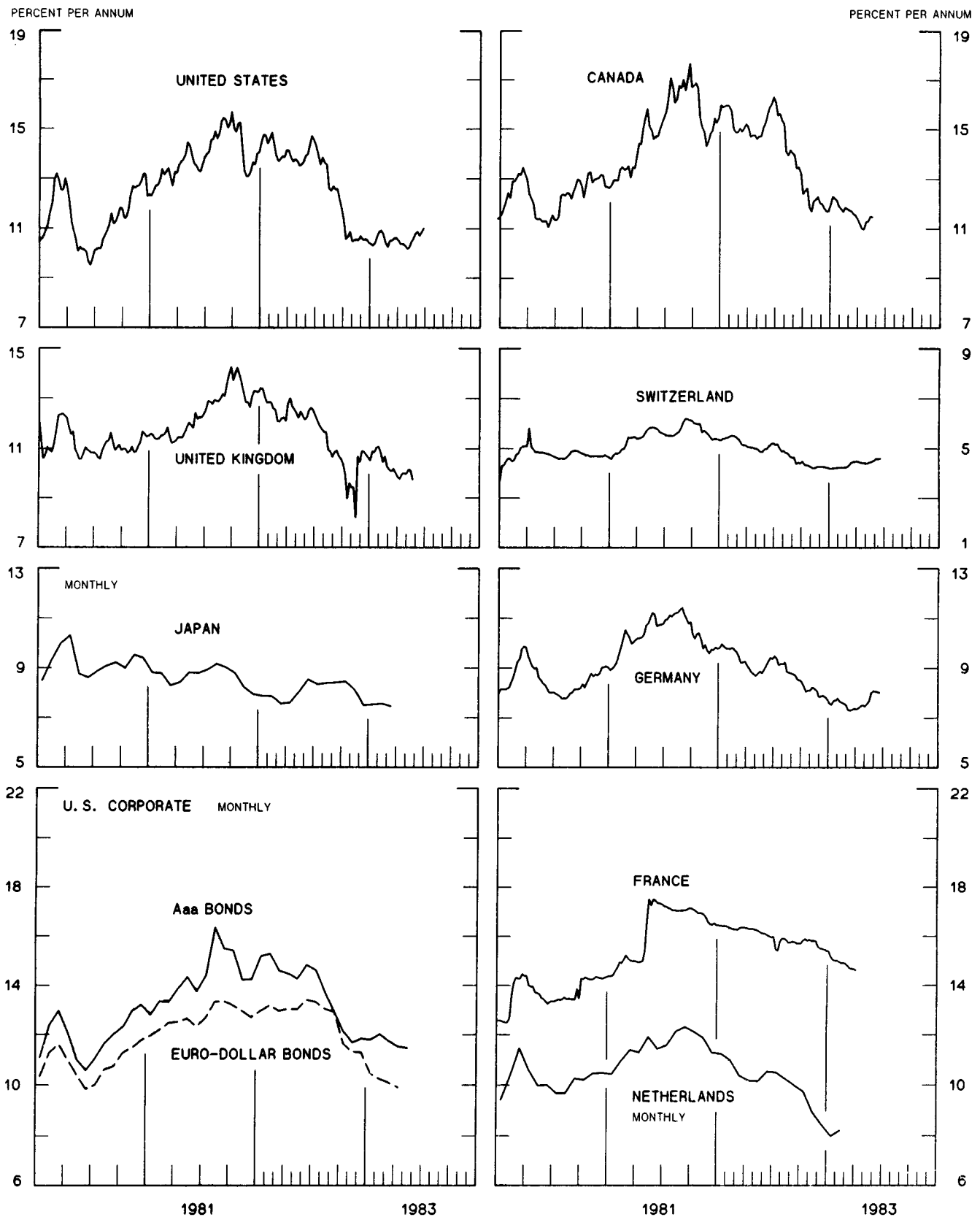
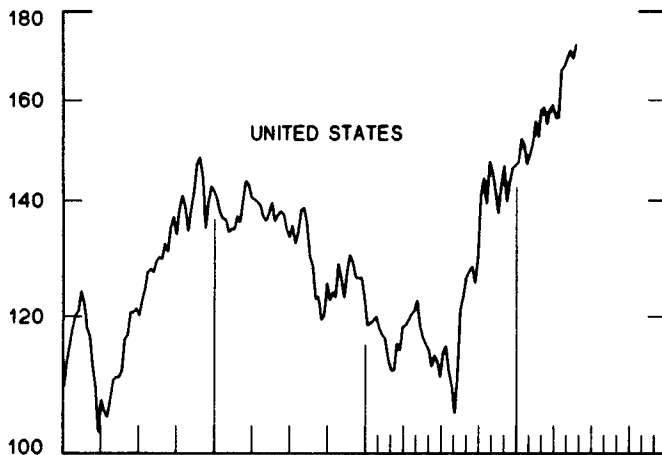
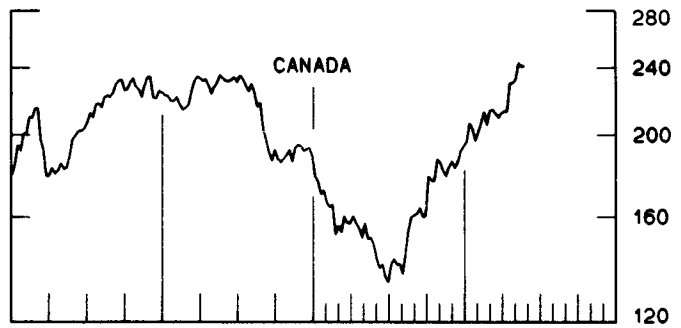
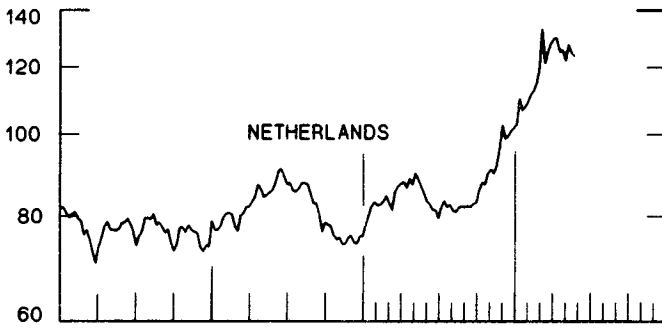
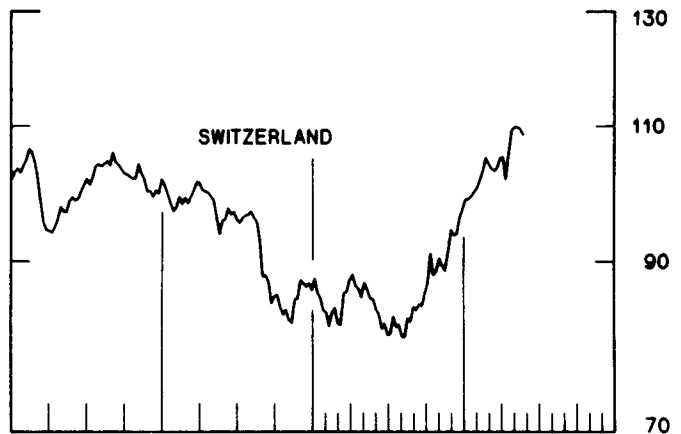
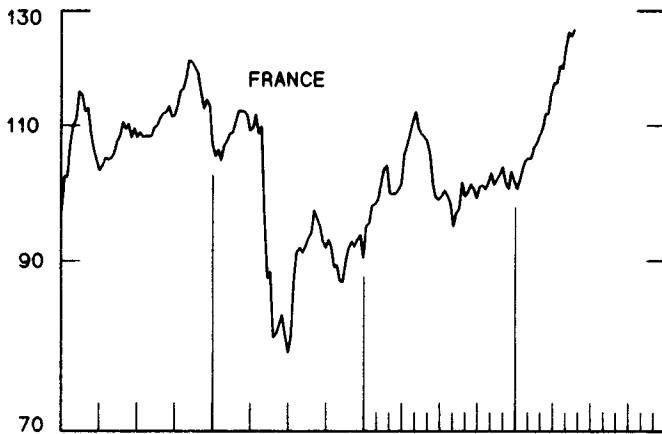
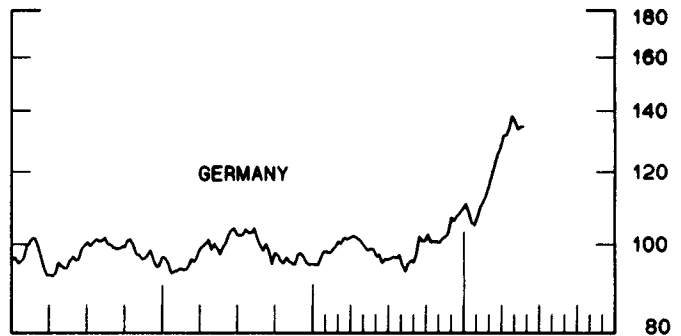
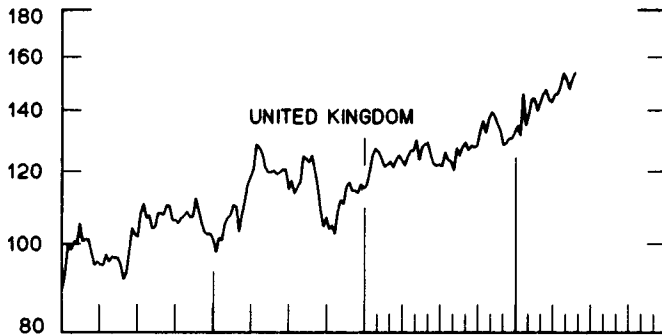
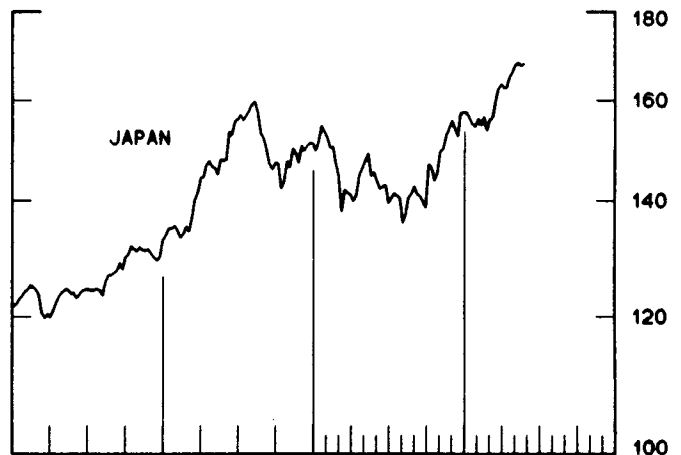


CHART 10  
INDUSTRIAL STOCK INDICES  
WEEKLY SERIES

RATIO SCALE  
1969=100



RATIO SCALE  
1969=100



1981

1983

1981

1983

SERIES NAME

LAST VALUE PLOTTED  
DATE VALUE

CHART 1. SPOT EXCHANGE RATES AND INDICES

WEEKLY AVERAGES, NOON BUYING RATES (U.S. CENTS)

GERMAN MARK	JULY 6	39.15
JAPANESE YEN	JULY 6	0.41726
DUTCH GUILDER	JULY 6	34.95
U.K. POUND	JULY 6	153.30
CANADIAN DOLLAR	JULY 6	81.36
FRENCH FRANC	JULY 6	13.04
SWISS FRANC	JULY 6	47.27
BELGIAN FRANC	JULY 6	1.95529
ITALIAN LIRA	JULY 6	0.06606

INDICES, MARCH 1973 BASE RATES = 100

GERMAN MARK	JULY 6	110.12
JAPANESE YEN	JULY 6	109.25
DUTCH GUILDER	JULY 6	100.34
U.K. POUND	JULY 6	62.00
CANADIAN DOLLAR	JULY 6	81.09
FRENCH FRANC	JULY 6	58.75
SWISS FRANC	JULY 6	152.07
BELGIAN FRANC	JULY 6	77.05
ITALIAN LIRA	JULY 6	37.53

WEIGHTED AVERAGE EXCHANGE VALUE INDICES, MAR 1973 = 100  
(G-10 COUNTRIES PLUS SWITZERLAND)

U.S. DOLLAR	JULY 6	125.42
GERMAN MARK	JULY 6	138.89
JAPANESE YEN	JULY 6	134.81
DUTCH GUILDER	JULY 6	121.43
U.K. POUND	JULY 6	71.83
CANADIAN DOLLAR	JULY 6	96.68
FRENCH FRANC	JULY 6	67.42
SWISS FRANC	JULY 6	184.89
BELGIAN FRANC	JULY 6	91.68
ITALIAN LIRA	JULY 6	42.18
SWEDISH KRONA	JULY 6	68.31

CHART 2. 3-MONTH FORWARD EXCHANGE RATES, PREMIUM OR DISCOUNT

CANADIAN DOLLAR	JULY 6	0.38
U.K. POUND	JULY 6	0.20
GERMAN MARK	JULY 6	4.71
FRENCH FRANC	JULY 6	-4.52
SWISS FRANC	JULY 6	5.25
DUTCH GUILDER	JULY 6	4.38
JAPANESE YEN	JULY 6	3.33
ITALIAN LIRA	JULY 6	-7.37

SERIES NAME	LAST VALUE PLOTTED	
	DATE	VALUE
CHART 3. GOLD PRICE IN LONDON, AFTERNOON FIXING		
U.S. DOLLARS PER FINE OUNCE	JULY 6	414.13
CHART 4. CALL MONEY RATES		
U.S. FEDERAL FUNDS	JULY 6	9.39
OVERNIGHT EURO-DOLLAR DEPOSITS	JULY 6	9.58
U.K.	JULY 1	9.50
CANADA	JUNE 10	8.73
GERMANY	JULY 1	5.10
EURO-DM	JULY 1	4.66
JAPAN	JULY 1	6.19
FRANCE	JULY 1	12.50
NETHERLANDS	JAN. 1	10.30
EURO-SWISS FRANC	JULY 1	2.63
CHART 5. 3-MONTH INTEREST RATES		
U.S. 90-DAY CD'S, SECONDARY MARKET	JULY 6	9.32
GERMAN INTERBANK LOAN	JULY 6	5.57
JAPANESE BANK LOANS & DISCOUNTS	JULY 6	6.53
CANADIAN FINANCE PAPER	JULY 6	9.42
INTERBANK STERLING	JULY 6	9.74
SWISS INTERBANK LOAN	JULY 6	4.72
WEIGHTED AVERAGE FOREIGN INTEREST RATE (G-10 COUNTRIES PLUS SWITZERLAND)	JULY 6	8.29
CHART 6. EURO-DOLLAR DEPOSIT RATES: LONDON		
OVERNIGHT	JULY 6	9.58
7-DAY	JULY 6	9.53
1-MONTH	JULY 6	9.58
3-MONTH	JULY 6	9.79
6-MONTH	JULY 6	10.06
1-YEAR	JULY 6	10.21
CHART 7. SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES		
OVERNIGHT EURO-DOLLAR DEPOSITS	JULY 6	9.58
U.S. FEDERAL FUNDS	JULY 6	9.39
DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS	JULY 6	0.19
3-MONTH EURO-DOLLAR DEPOSIT RATE	JULY 6	9.79
U.S. 90-DAY CD'S, SECONDARY MARKET	JULY 6	9.32
DIFFERENTIAL	JULY 6	0.47

SERIES NAME

LAST VALUE PLOTTED  
DATE VALUE

CHART 8. INTEREST ARBITRAGE, 3-MONTH FUNDS

EURO-DOLLAR DEPOSIT	JULY 6	9.79
INTERBANK STERLING (LONDON), COVERED	JULY 6	9.95
DIFFERENTIAL	JULY 6	-0.16
U.S. COMMERCIAL PAPER	JULY 6	9.11
CANADIAN FINANCE PAPER, COVERED	JULY 6	9.81
DIFFERENTIAL	JULY 6	-0.67
EURO-DOLLAR DEPOSIT	JULY 6	9.79
INTERBANK DM (FRANKFURT), COVERED	JULY 6	10.35
DIFFERENTIAL	JULY 6	-0.56
EURO-DOLLAR DEPOSIT	JULY 6	9.79
SWISS INTERBANK, COVERED	JULY 6	10.03
DIFFERENTIAL	JULY 6	-0.24

CHART 9. LONG TERM GOVERNMENT BOND YIELDS

UNITED STATES	JULY 1	11.01
GERMANY	JUNE 24	8.00
JAPAN (MONTHLY)	MARCH	7.46
SWITZERLAND	JUNE 24	4.60
CANADA	JUNE 10	11.46
FRANCE	APRIL 8	14.60
NETHERLANDS (MONTHLY)	FEB.	8.20
UNITED KINGDOM	MAY 27	9.74

U.S. CORPORATE

AAA BONDS	MAY	11.46
EURO-DOLLAR BONDS	APRIL	9.90

CHART 10. STOCK INDICES

UNITED STATES	MAY 25	172.34
UNITED KINGDOM	MAY 25	154.03
CANADA	MAY 25	241.07
GERMANY	MAY 25	134.63
SWITZERLAND	MAY 25	108.61
NETHERLANDS	MAY 25	123.83
FRANCE	MAY 25	126.58
JAPAN	MAY 25	167.89