

Selected Interest & Exchange Rates

Weekly Series of Charts

May 23, 1983

**Prepared by the
FINANCIAL MARKETS
SECTION**

**DIVISION OF
INTERNATIONAL FINANCE**

**BOARD OF GOVERNORS
FEDERAL RESERVE SYSTEM
Washington, D.C. 20551**

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H.10 RELEASE

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CHART 1

SPOT EXCHANGE INDICES

DOLLAR PRICES OF FOREIGN CURRENCIES AND WEIGHTED AVERAGE VALUES (THIN LINE)
AVERAGES FOR WEEK ENDING WEDNESDAY

RATIO SCALE
MARCH 1973=100

RATIO SCALE
MARCH 1973=100

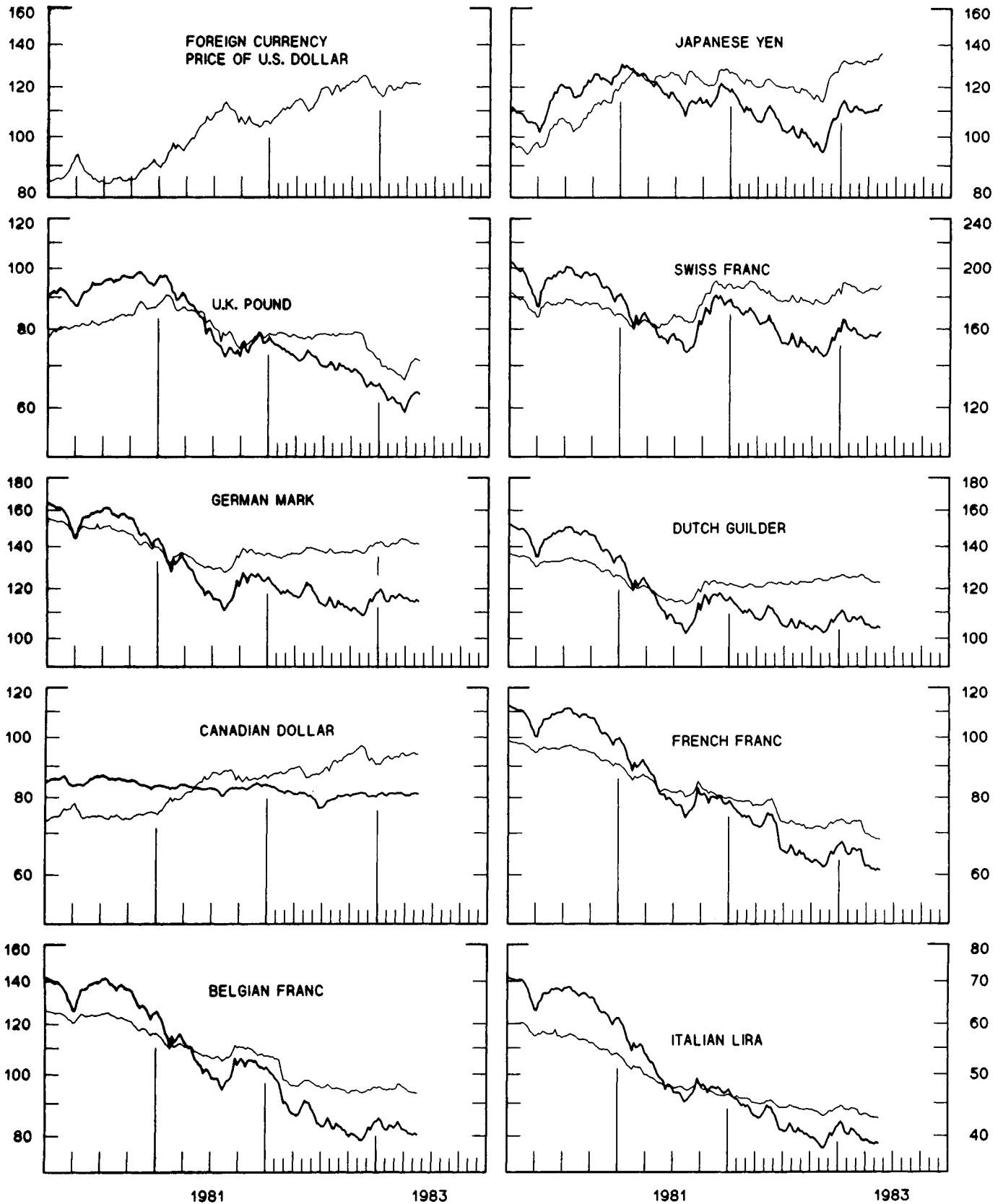


CHART 2
3-MONTH FORWARD EXCHANGE RATES
 PREMIUM (+) OR (-)
 AVERAGES FOR WEEK ENDING WEDNESDAY

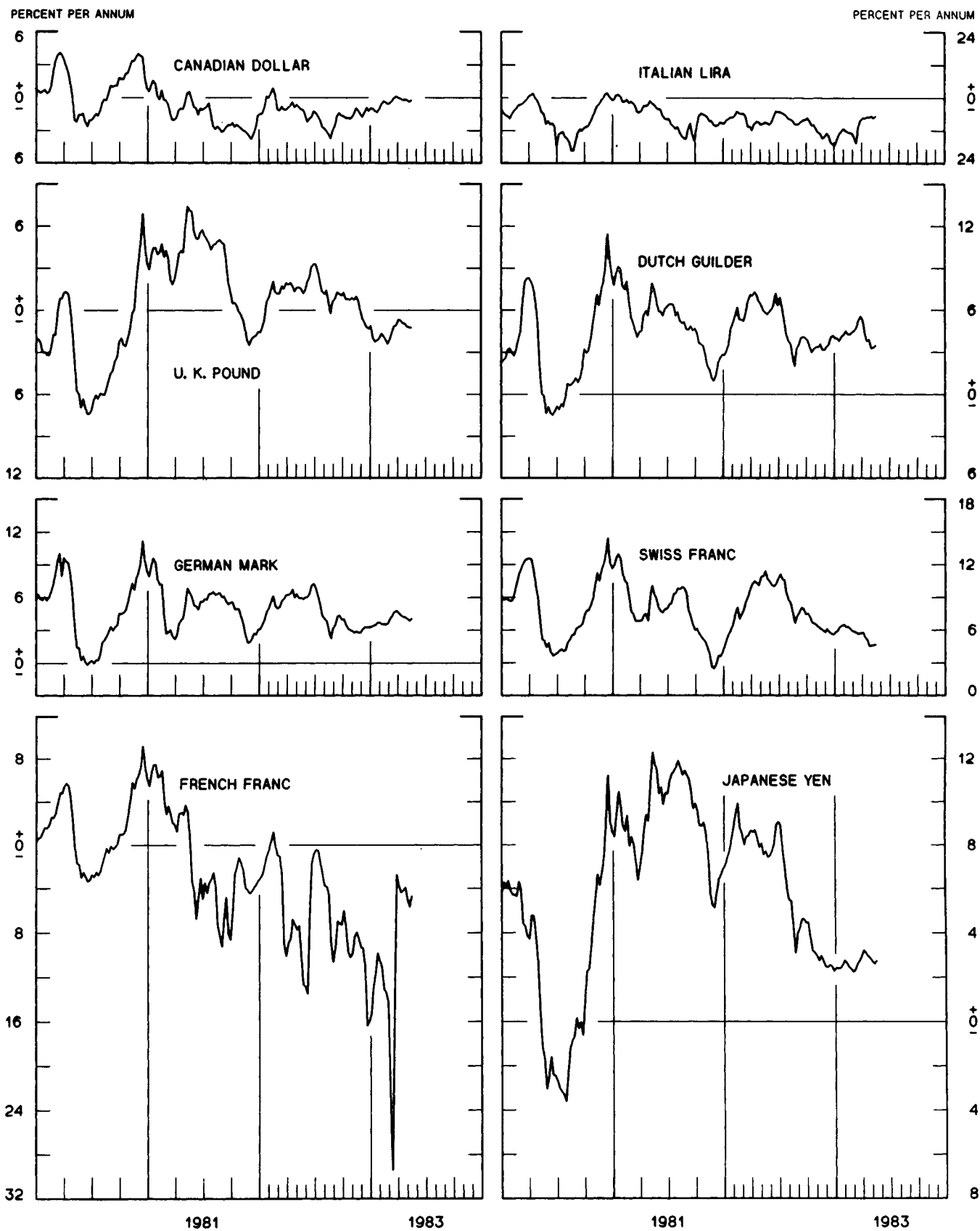


CHART 3
PRICE OF GOLD IN LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY



CHART 4
CALL MONEY RATES
 WEEKLY SERIES

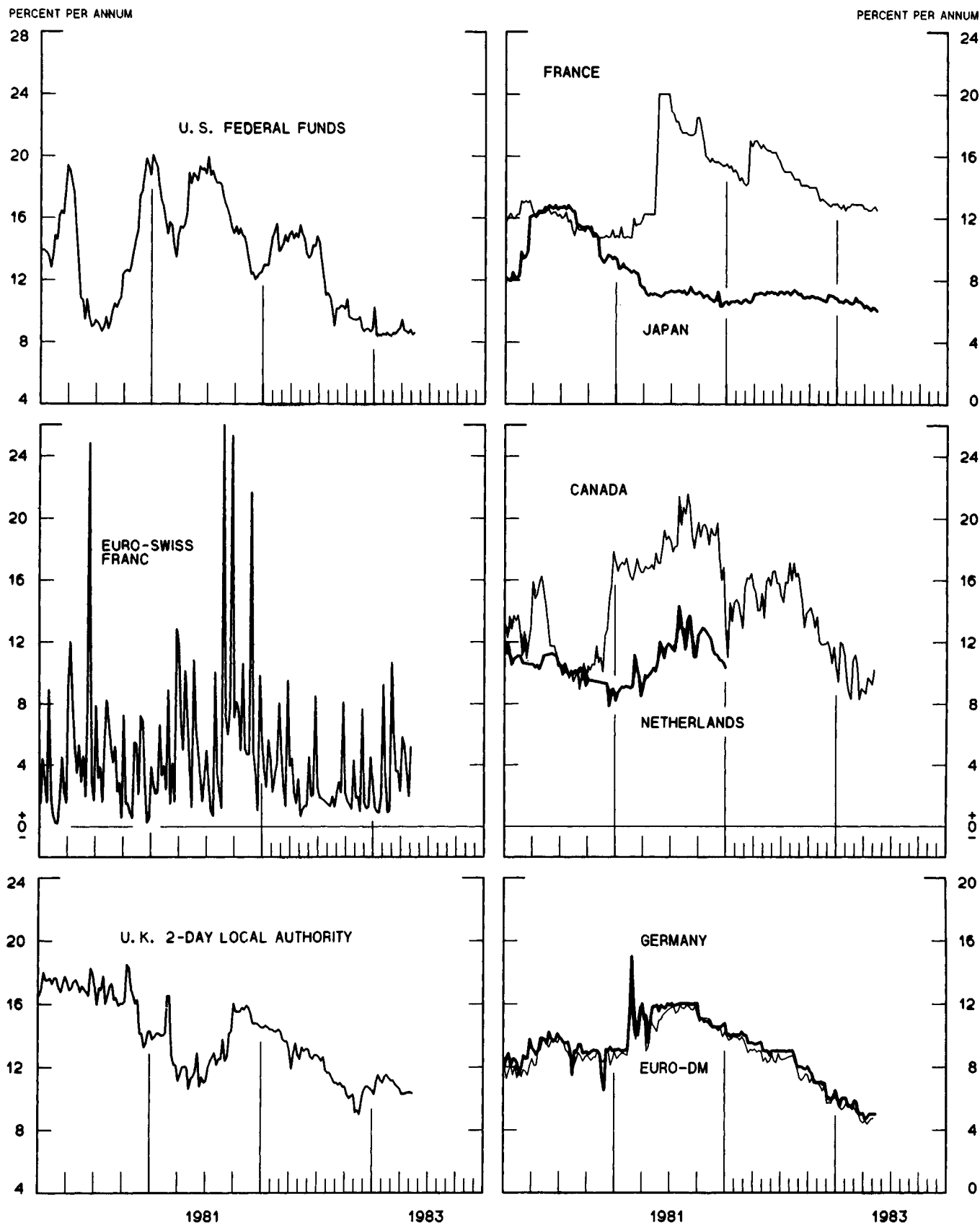


CHART 5
3-MONTH INTEREST RATES
 WEEKLY SERIES

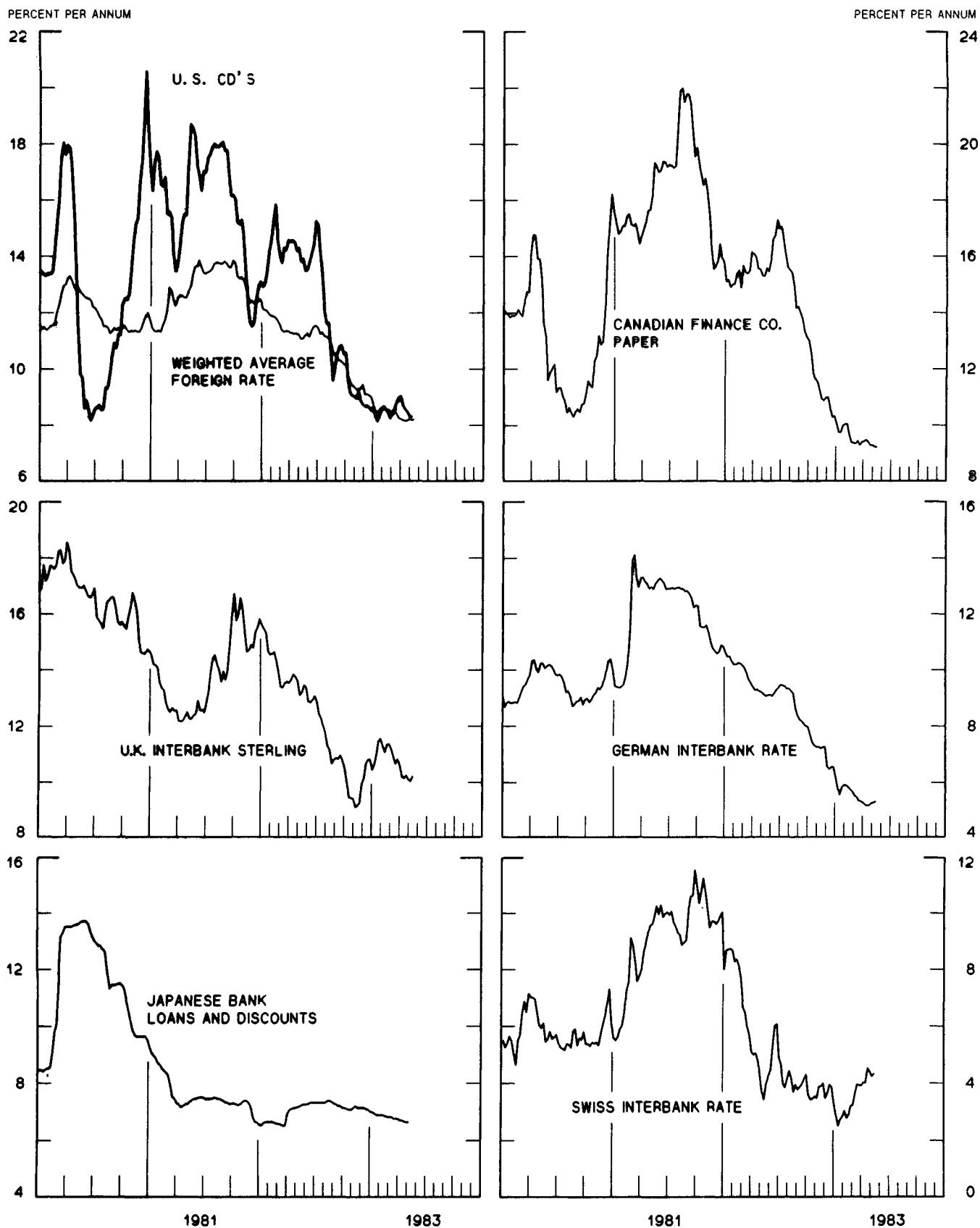


CHART 6
 EURO-DOLLAR DEPOSIT RATES LONDON
 AVERAGES FOR WEEK ENDING WEDNESDAY

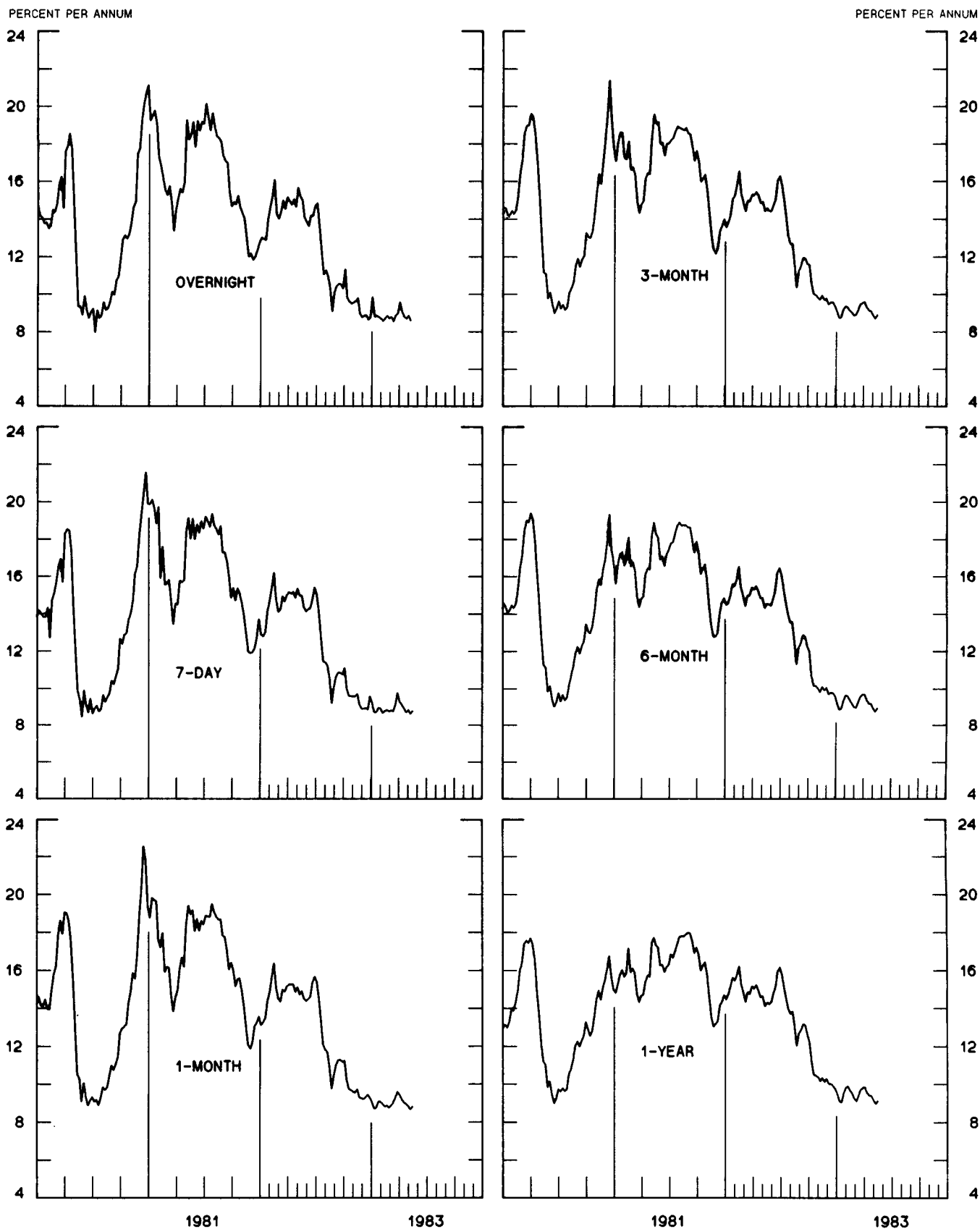
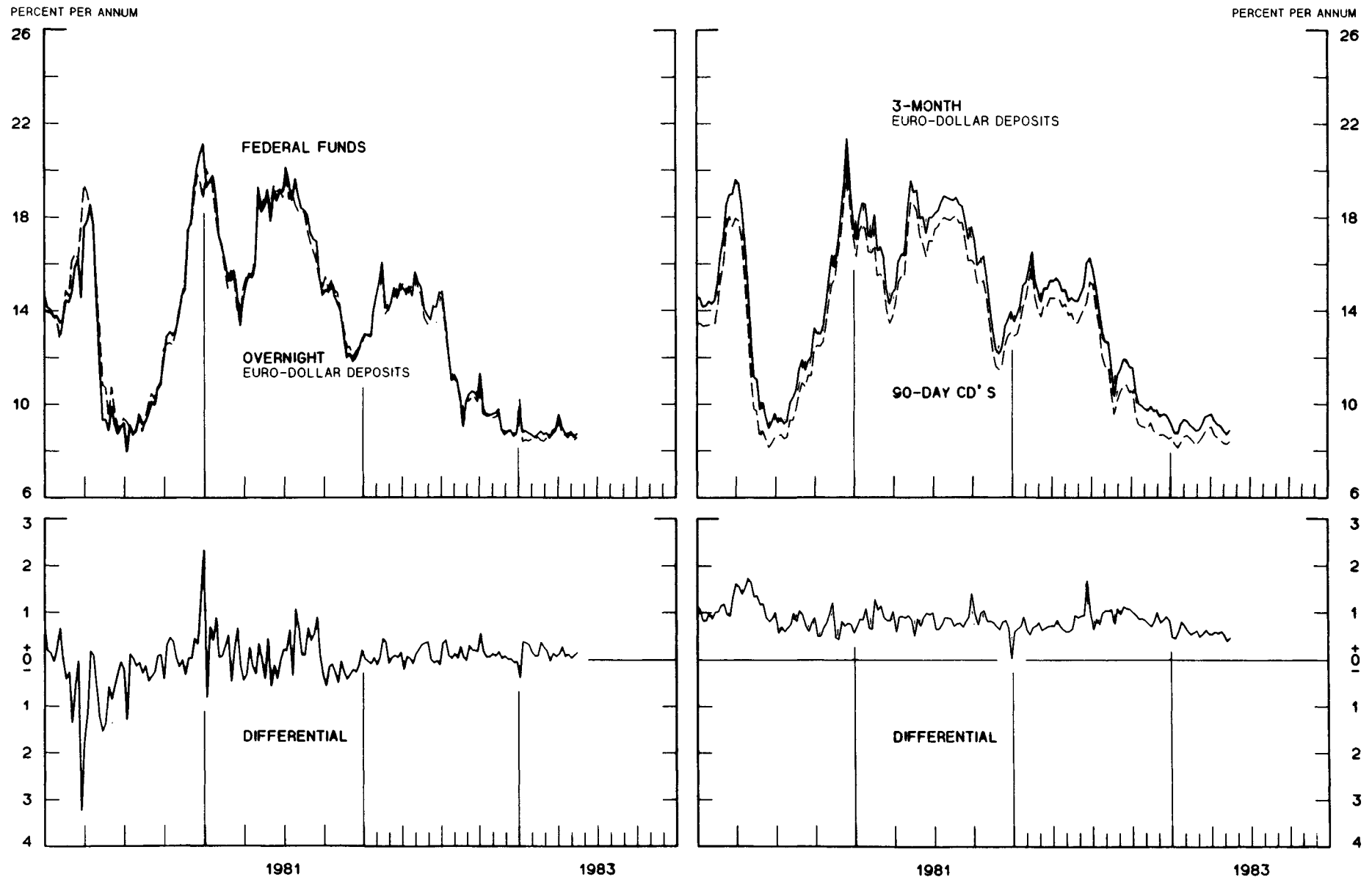


CHART 7
SELECTED EURO-DOLLAR AND U. S. MONEY MARKET RATES

DIFFERENTIAL: PLUS(+), FAVORS BORROWING IN U. S.
 AVERAGES FOR WEEK ENDING WEDNESDAY

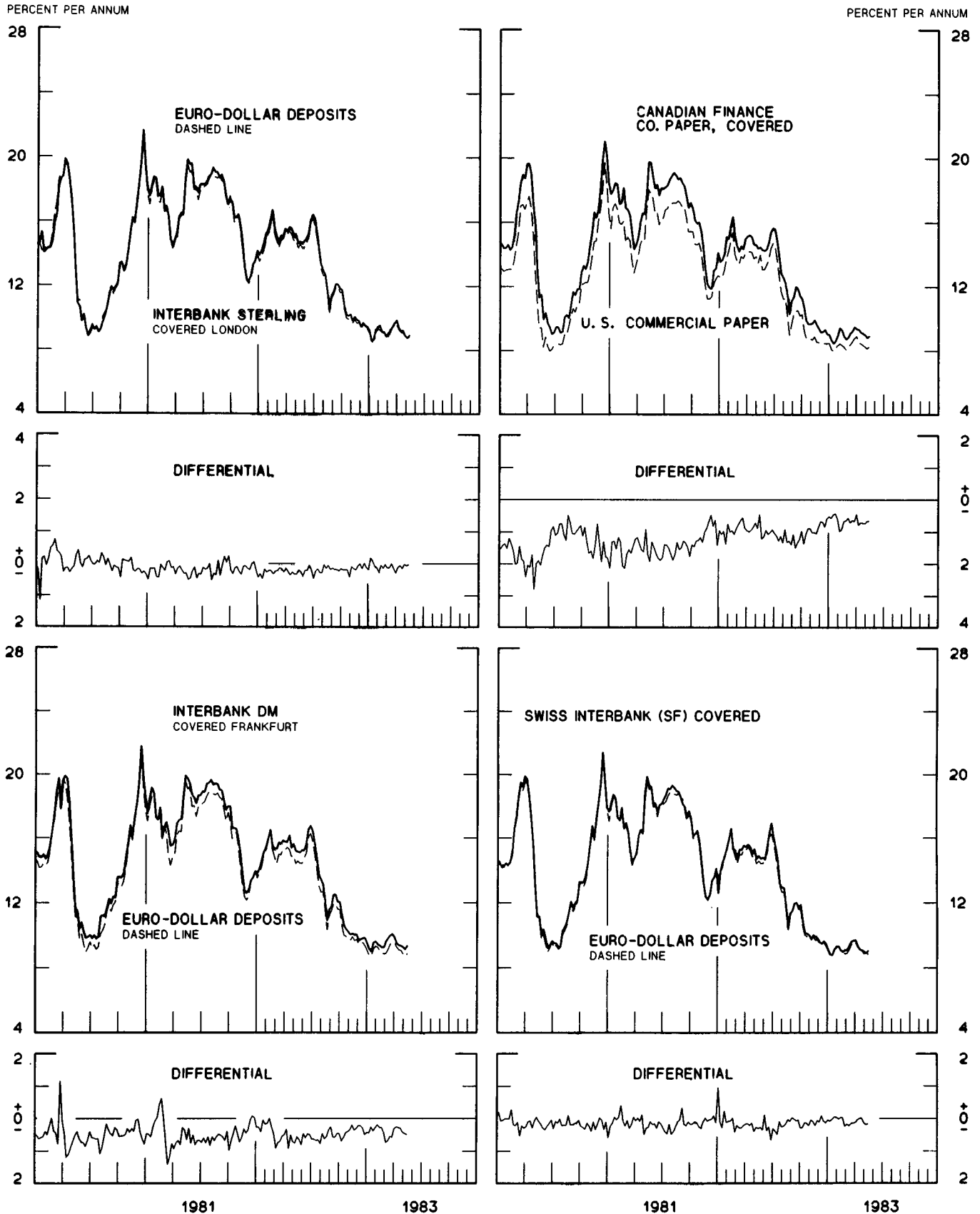


1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

CHART 8

INTEREST ARBITRAGE: 3-MONTH FUNDS

DIFFERENTIAL: PLUS(+), INDICATES FAVOR DOLLAR ASSETS
AVERAGES FOR WEEK ENDING WEDNESDAY



1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

CHART 9
LONG-TERM GOVERNMENT BOND YIELDS
 WEEKLY SERIES

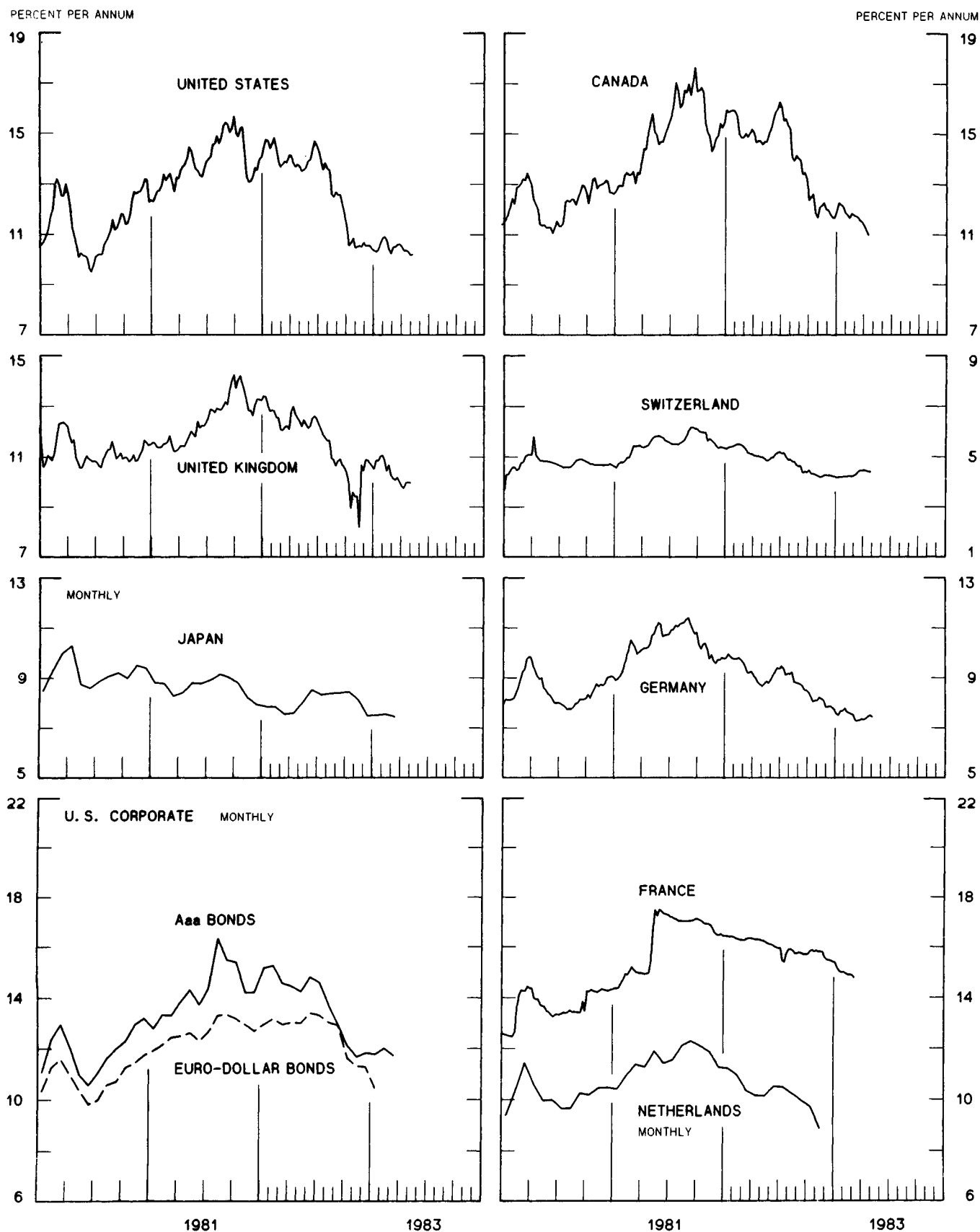
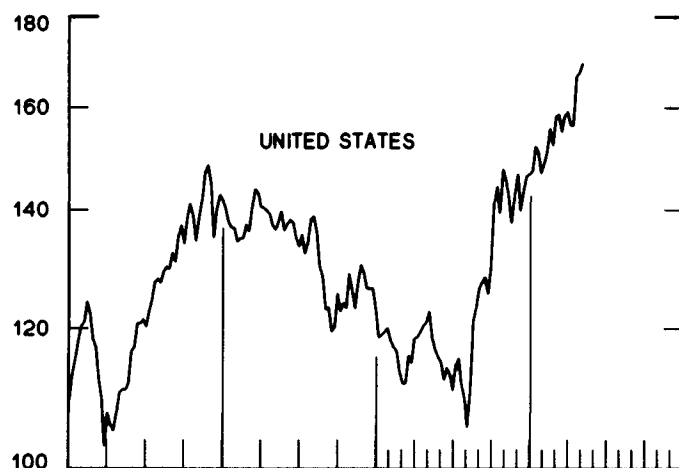
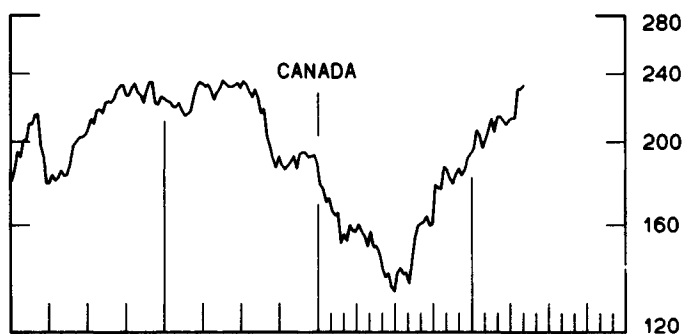
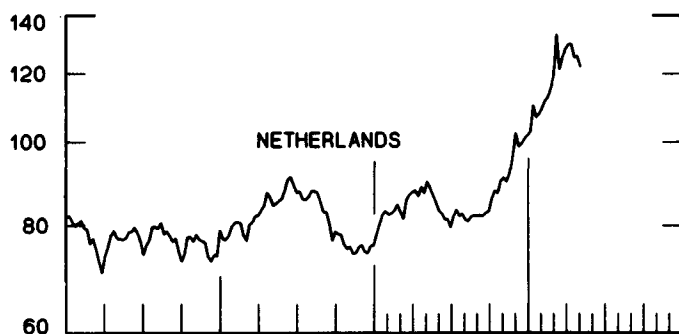
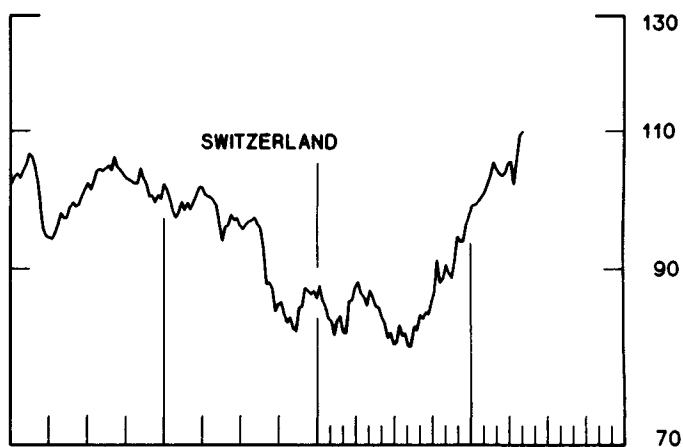
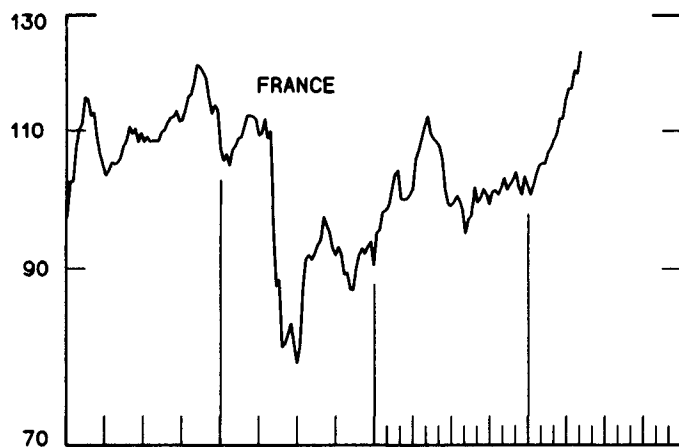
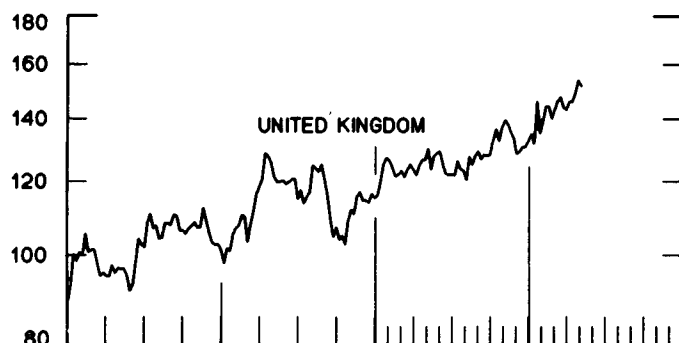
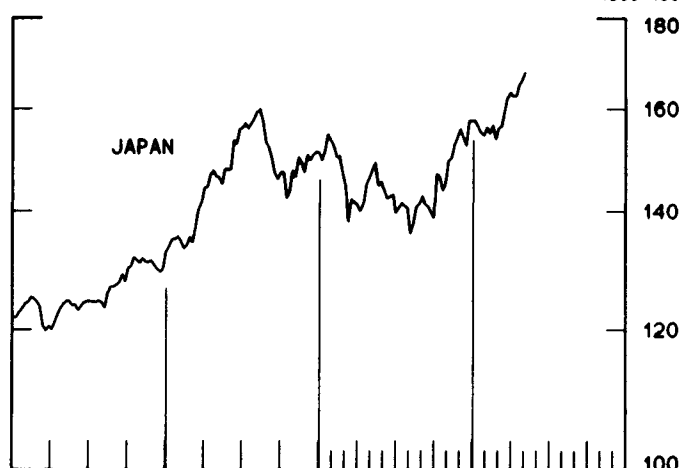


CHART 10
INDUSTRIAL STOCK INDICES
WEEKLY SERIES

RATIO SCALE
1969=100



RATIO SCALE
1969=100



1981

1983

1981

1983

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 1. SPOT EXCHANGE RATES AND INDICES

WEEKLY AVERAGES, NOON BUYING RATES (U.S. CENTS)

GERMAN MARK	MAY 18	40.74
JAPANESE YEN	MAY 18	0.43021
DUTCH GUILDER	MAY 18	36.22
U.K. POUND	MAY 18	156.15
CANADIAN DOLLAR	MAY 18	81.37
FRENCH FRANC	MAY 18	13.54
SWISS FRANC	MAY 18	49.22
BELGIAN FRANC	MAY 18	2.04076
ITALIAN LIRA	MAY 18	0.06845

INDICES, MARCH 1973 BASE RATES = 100

GERMAN MARK	MAY 18	114.62
JAPANESE YEN	MAY 18	112.64
DUTCH GUILDER	MAY 18	103.99
U.K. POUND	MAY 18	63.16
CANADIAN DOLLAR	MAY 18	81.10
FRENCH FRANC	MAY 18	61.02
SWISS FRANC	MAY 18	158.34
BELGIAN FRANC	MAY 18	80.42
ITALIAN LIRA	MAY 18	38.88

WEIGHTED AVERAGE EXCHANGE VALUE INDICES, MAR 1973 = 100
(G-10 COUNTRIES PLUS SWITZERLAND)

U.S. DOLLAR	MAY 18	121.60
GERMAN MARK	MAY 18	141.53
JAPANESE YEN	MAY 18	135.75
DUTCH GUILDER	MAY 18	122.94
U.K. POUND	MAY 18	71.37
CANADIAN DOLLAR	MAY 18	94.19
FRENCH FRANC	MAY 18	68.45
SWISS FRANC	MAY 18	187.97
BELGIAN FRANC	MAY 18	93.48
ITALIAN LIRA	MAY 18	42.69
SWEDISH KRONA	MAY 18	68.13

CHART 2. 3-MONTH FORWARD EXCHANGE RATES, PREMIUM OR DISCOUNT

CANADIAN DOLLAR	MAY 18	-0.29
U.K. POUND	MAY 18	-1.25
GERMAN MARK	MAY 18	4.04
FRENCH FRANC	MAY 18	-4.70
SWISS FRANC	MAY 18	4.66
DUTCH GUILDER	MAY 18	3.45
JAPANESE YEN	MAY 18	2.73
ITALIAN LIRA	MAY 18	-6.87

SERIES NAME

**LAST VALUE PLOTTED
DATE VALUE**

CHART 3. GOLD PRICE IN LONDON, AFTERNOON FIXING

U.S. DOLLARS PER FINE OUNCE	MAY 18	440.15
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CHART 4. CALL MONEY RATES

U.S. FEDERAL FUNDS	MAY 18	8.59
OVERNIGHT EURO-DOLLAR DEPCSITS	MAY 18	8.75
U.K.	MAY 13	10.31
CANADA	MAY 6	10.21
GERMANY	MAY 13	5.00
EURO-DM	MAY 6	4.75
JAPAN	MAY 13	6.00
FRANCE	MAY 13	12.50
NETHERLANDS	JAN. 1	10.30
EURO-SWISS FRANC	MAY 6	5.19

CHART 5. 3-MONTH INTEREST RATES

U.S. 90-DAY CD'S, SECONDARY MARKET	MAY 18	8.41
GERMAN INTERBANK LOAN	MAY 18	5.27
JAPANESE BANK LOANS & DISCOUNTS	MAY 11	6.63
CANADIAN FINANCE PAPER	MAY 18	9.22
INTERBANK STERLING	MAY 18	10.21
SWISS INTERBANK LOAN	MAY 18	4.34
WEIGHTED AVERAGE FOREIGN INTEREST RATE (G-10 COUNTRIES PLUS SWITZERLAND)	MAY 18	8.21

CHART 6. EURO-DOLLAR DEPOSIT RATES: LONDON

OVERNIGHT	MAY 18	8.75
7-DAY	MAY 18	8.79
1-MONTH	MAY 18	8.81
3-MONTH	MAY 18	8.89
6-MONTH	MAY 18	8.95
1-YEAR	MAY 18	9.13

CHART 7. SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES

OVERNIGHT EURO-DOLLAR DEPCSITS	MAY 18	8.75
U.S. FEDERAL FUNDS	MAY 18	8.59
DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS	MAY 18	0.16
3-MONTH EURO-DOLLAR DEPOSIT RATE	MAY 18	8.89
U.S. 90-DAY CD'S, SECONDARY MARKET	MAY 18	8.41
DIFFERENTIAL	MAY 18	0.48

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 8. INTEREST ARBITRAGE, 3-MONTH FUNDS

EURO-DOLLAR DEPOSIT	MAY 18	8.89
INTERBANK STERLING (LONDON), COVERED	MAY 18	8.93
DIFFERENTIAL	MAY 18	-0.04
U.S. COMMERCIAL PAPER	MAY 18	8.26
CANADIAN FINANCE PAPER, COVERED	MAY 18	8.92
DIFFERENTIAL	MAY 18	-0.66
EURO-DOLLAR DEPOSIT	MAY 18	8.89
INTERBANK DM (FRANKFURT), COVERED	MAY 18	9.37
DIFFERENTIAL	MAY 18	-0.48
EURO-DOLLAR DEPOSIT	MAY 18	8.89
SWISS INTERBANK, COVERED	MAY 18	9.05
DIFFERENTIAL	MAY 18	-0.16

CHART 9. LONG TERM GOVERNMENT BOND YIELDS

UNITED STATES	MAY 13	10.21
GERMANY	MAY 6	7.45
JAPAN (MONTHLY)	MARCH	7.46
SWITZERLAND	APRIL 29	4.41
CANADA	MAY 6	11.00
FRANCE	MARCH 11	14.79
NETHERLANDS (MONTHLY)	NOV.	8.89
UNITED KINGDOM	MAY 6	9.97

U.S. CORPORATE

AAA BONDS	MARCH	11.73
EURO-DOLLAR BONDS	JAN.	10.46

CHART 10. STOCK INDICES

UNITED STATES	MAY 4	169.35
UNITED KINGDOM	MAY 4	151.65
CANADA	MAY 4	232.46
GERMANY	MAY 4	136.35
SWITZERLAND	MAY 4	109.85
NETHERLANDS	MAY 4	122.27
FRANCE	MAY 4	123.36
JAPAN	MAY 4	167.72