

Selected Interest & Exchange Rates

Weekly Series of Charts

May 9, 1983

Prepared by the
FINANCIAL MARKETS
SECTION

DIVISION OF
INTERNATIONAL FINANCE

BOARD OF GOVERNORS
FEDERAL RESERVE SYSTEM
Washington, D.C. 20551

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H.10 RELEASE

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SPOT EXCHANGE INDICES

DOLLAR PRICES OF FOREIGN CURRENCIES AND WEIGHTED AVERAGE VALUES (THIN LINE)
 AVERAGES FOR WEEK ENDING WEDNESDAY

RATIO SCALE
 MARCH 1973=100

RATIO SCALE
 MARCH 1973=100

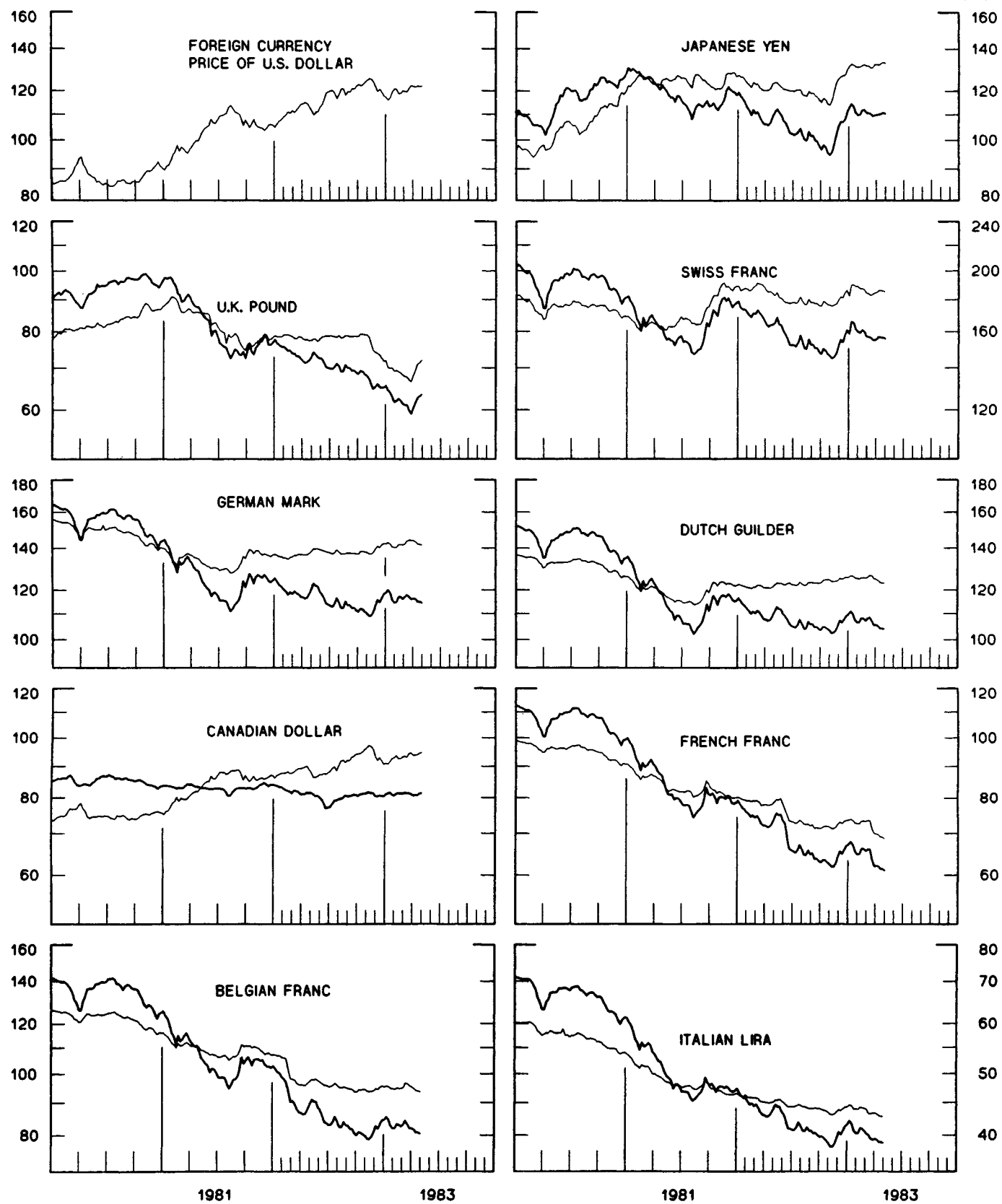


CHART 2
3-MONTH FORWARD EXCHANGE RATES

PREMIUM (+) OR (-)
AVERAGES FOR WEEK ENDING WEDNESDAY

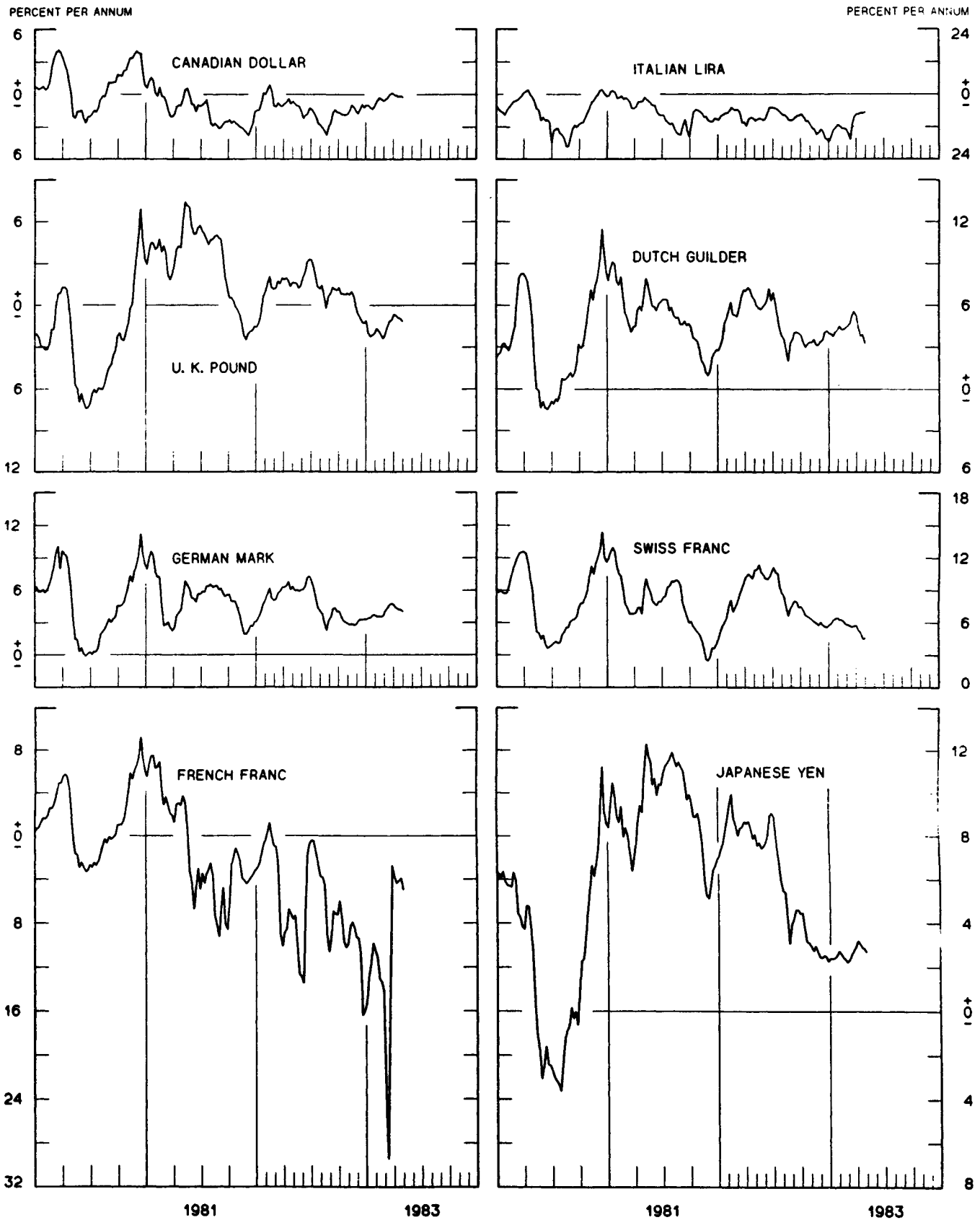


CHART 3
PRICE OF GOLD IN LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY

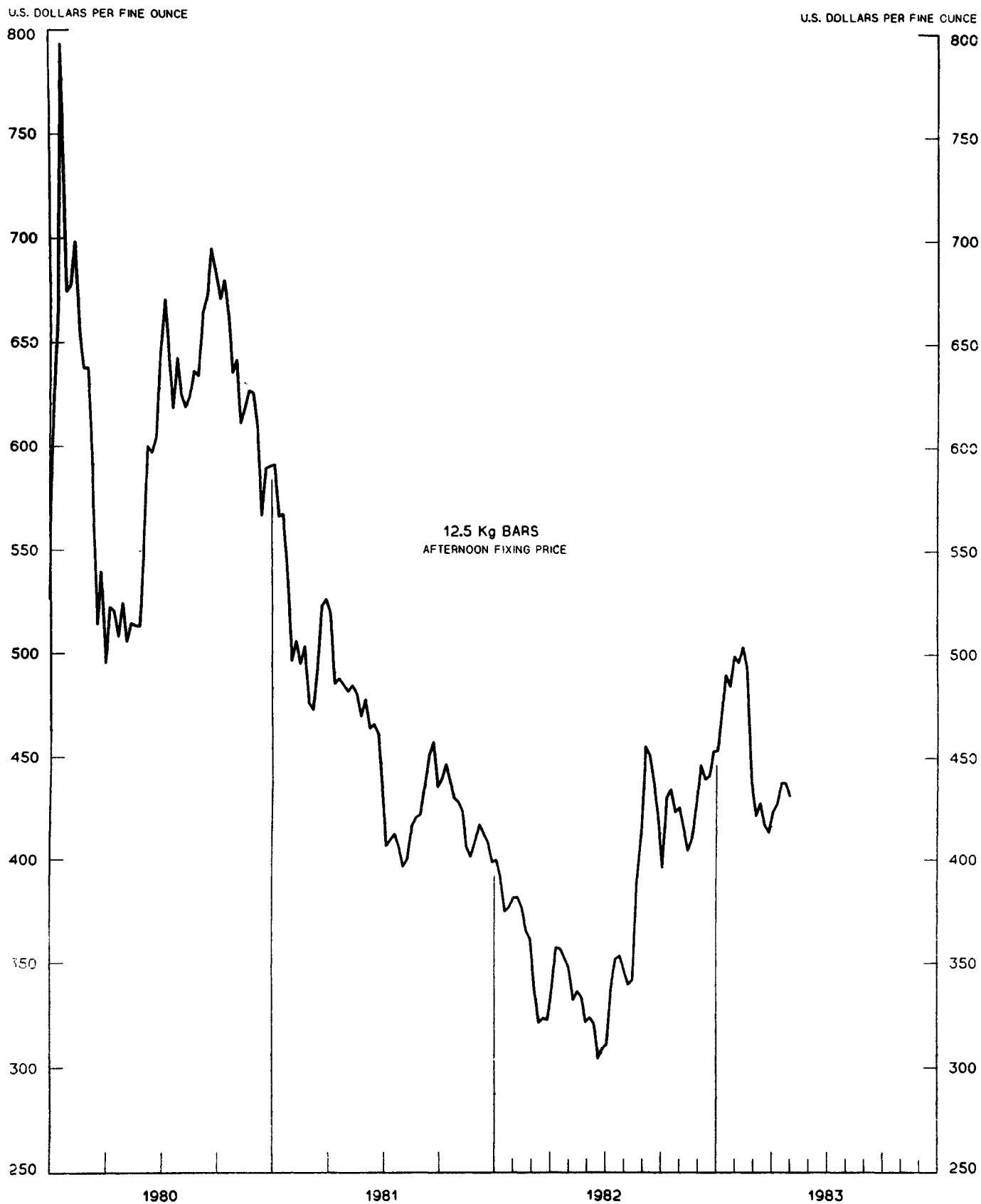
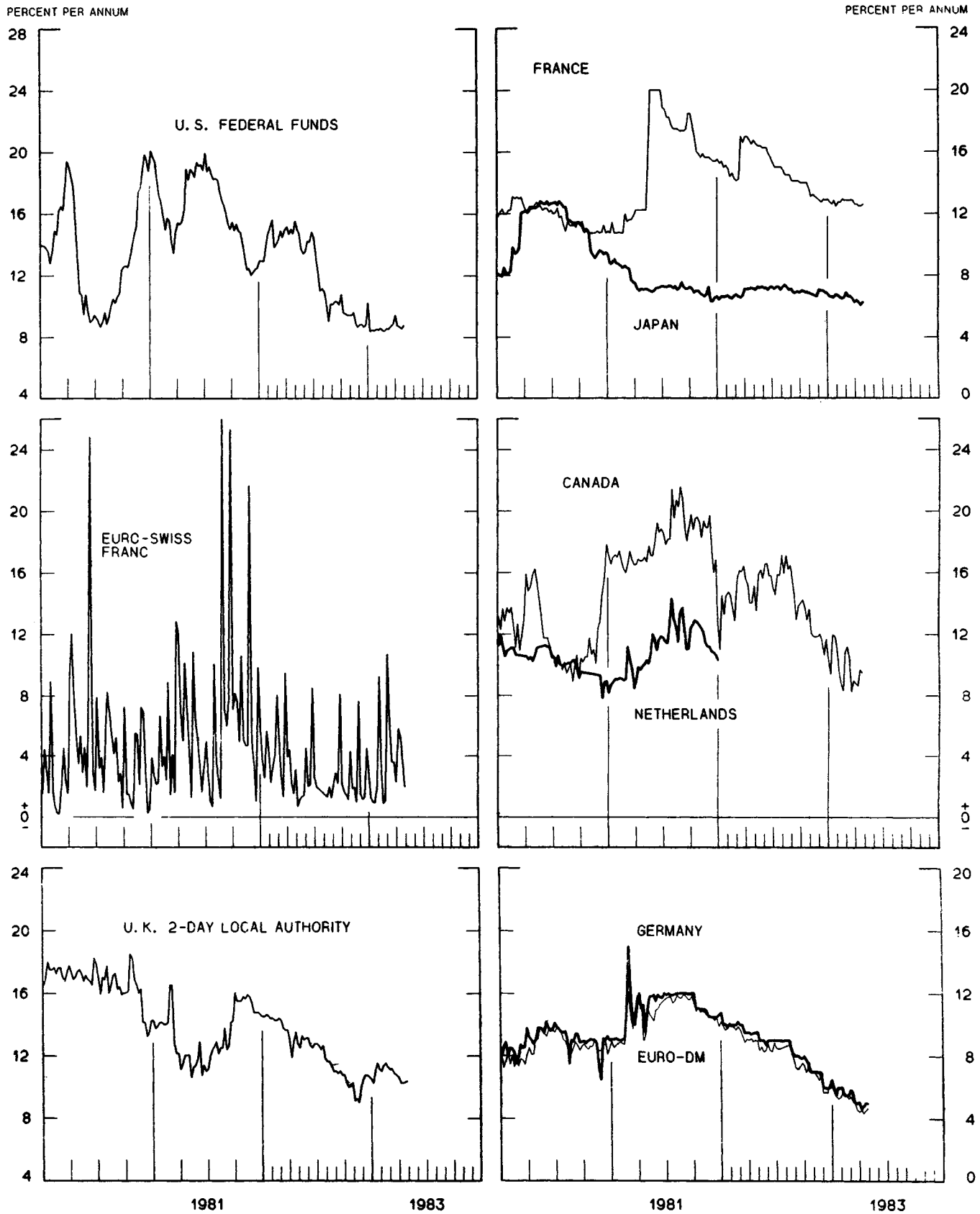


CHART 4
CALL MONEY RATES
WEEKLY SERIES



3-MONTH INTEREST RATES

WEEKLY SERIES

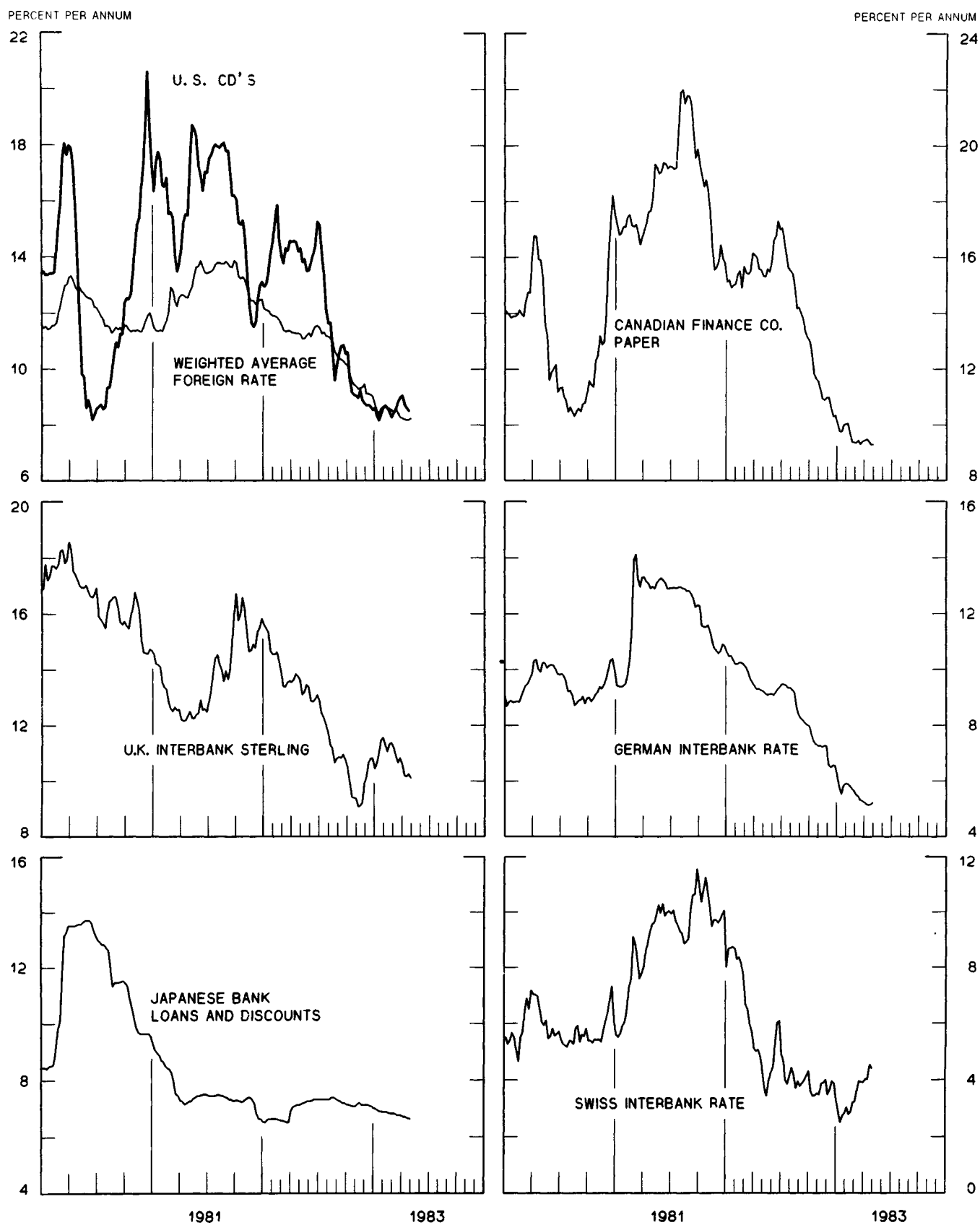


CHART 6

EURO-DOLLAR DEPOSIT RATES LONDON

AVERAGES FOR WEEK ENDING WEDNESDAY

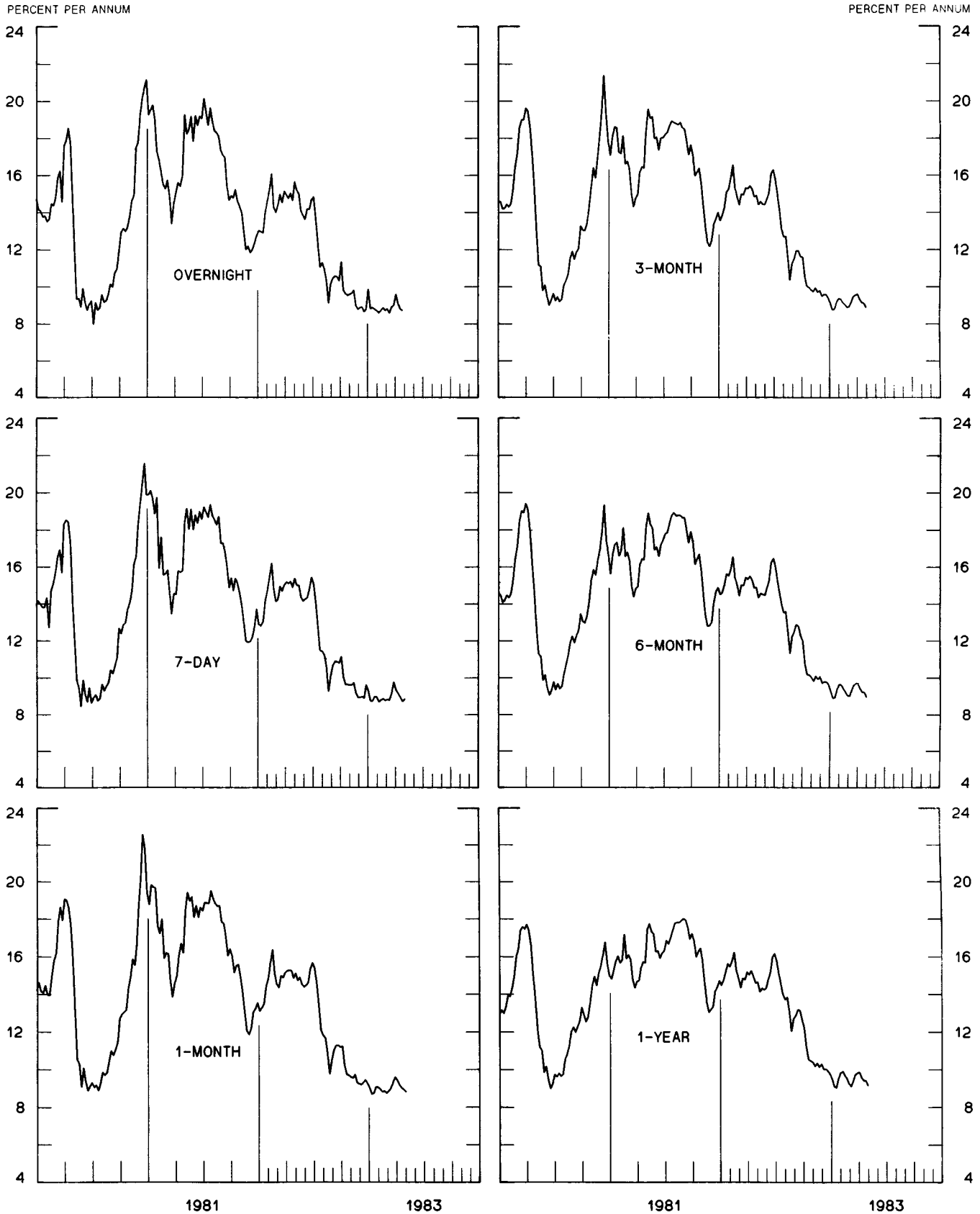
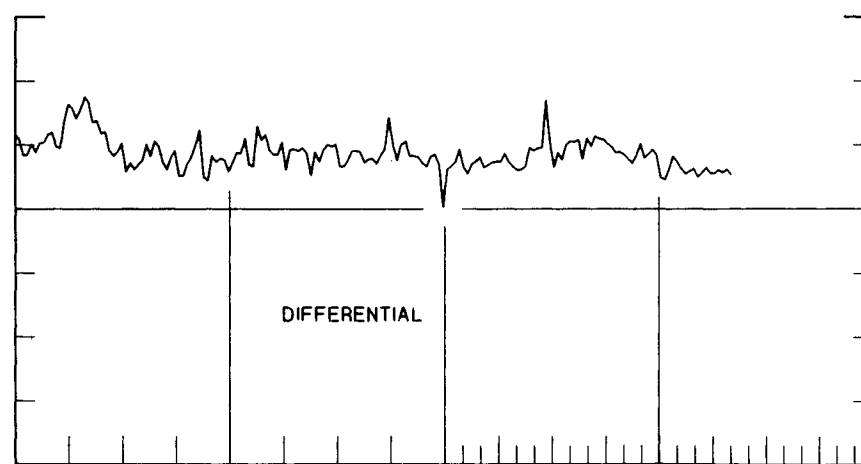
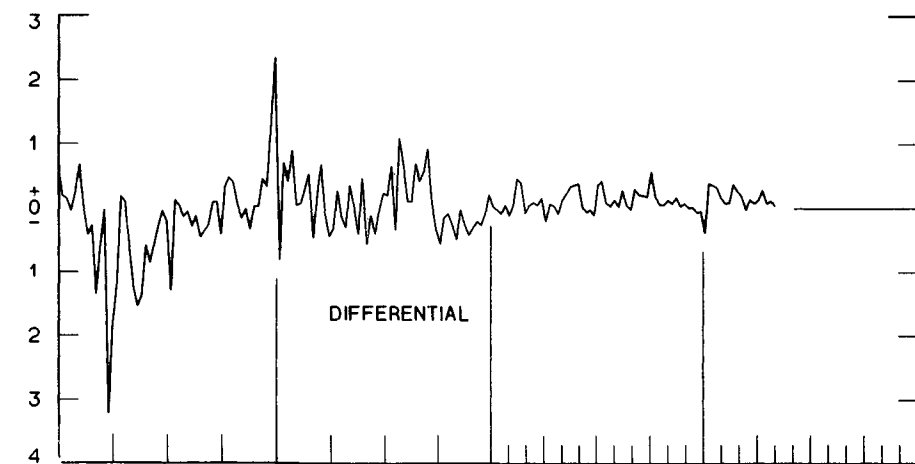
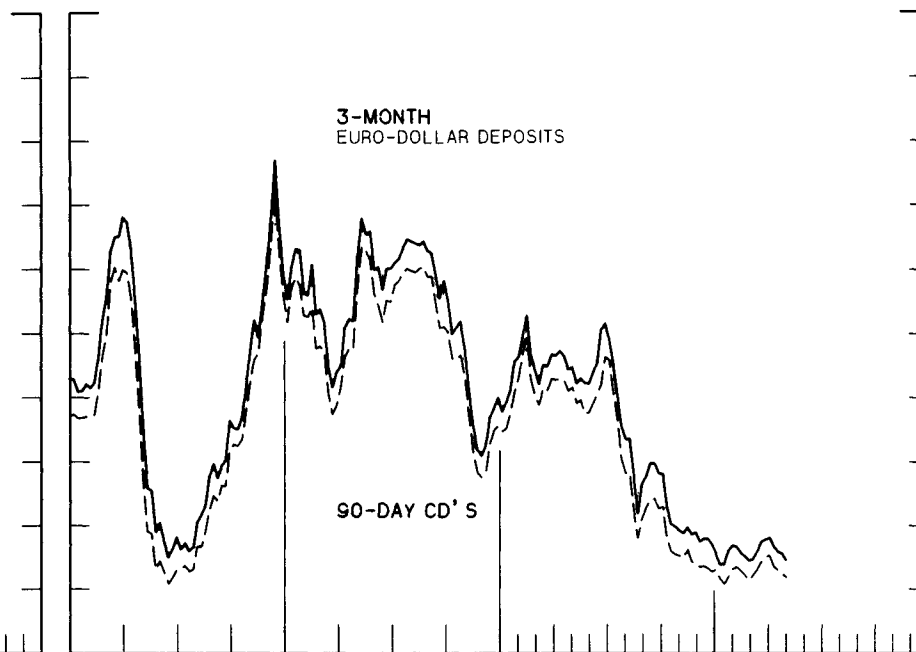
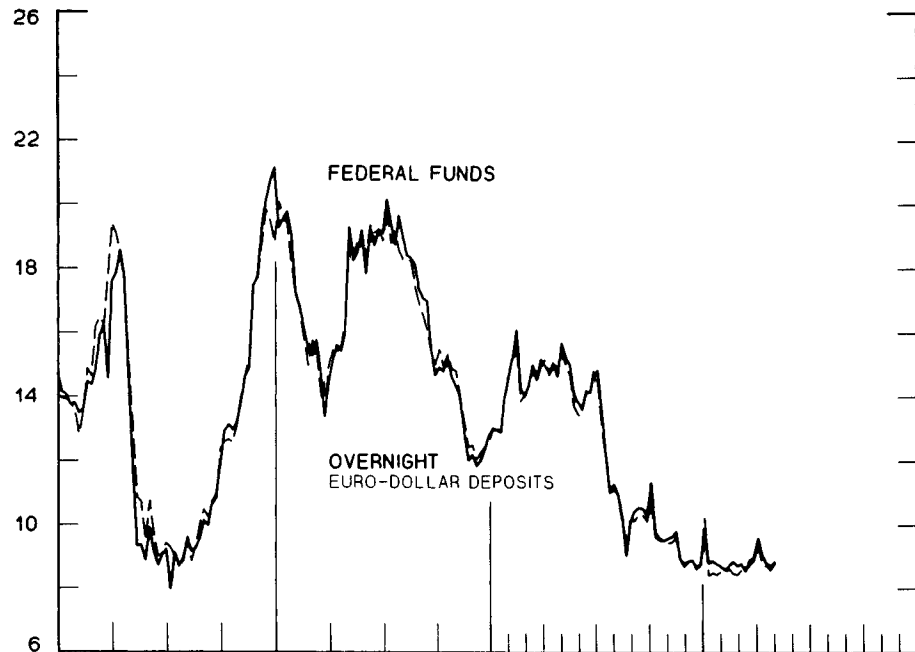


CHART 7 SELECTED EURO-DOLLAR AND U. S. MONEY MARKET RATES

DIFFERENTIAL: PLUS(+), FAVORS BORROWING IN U. S.
AVERAGES FOR WEEK ENDING WEDNESDAY

PERCENT PER ANNUM



1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

+

INTEREST ARBITRAGE: 3-MONTH FUNDS

DIFFERENTIAL: PLUS(+), INDICATES FAVOR DOLLAR ASSETS
AVERAGES FOR WEEK ENDING WEDNESDAY

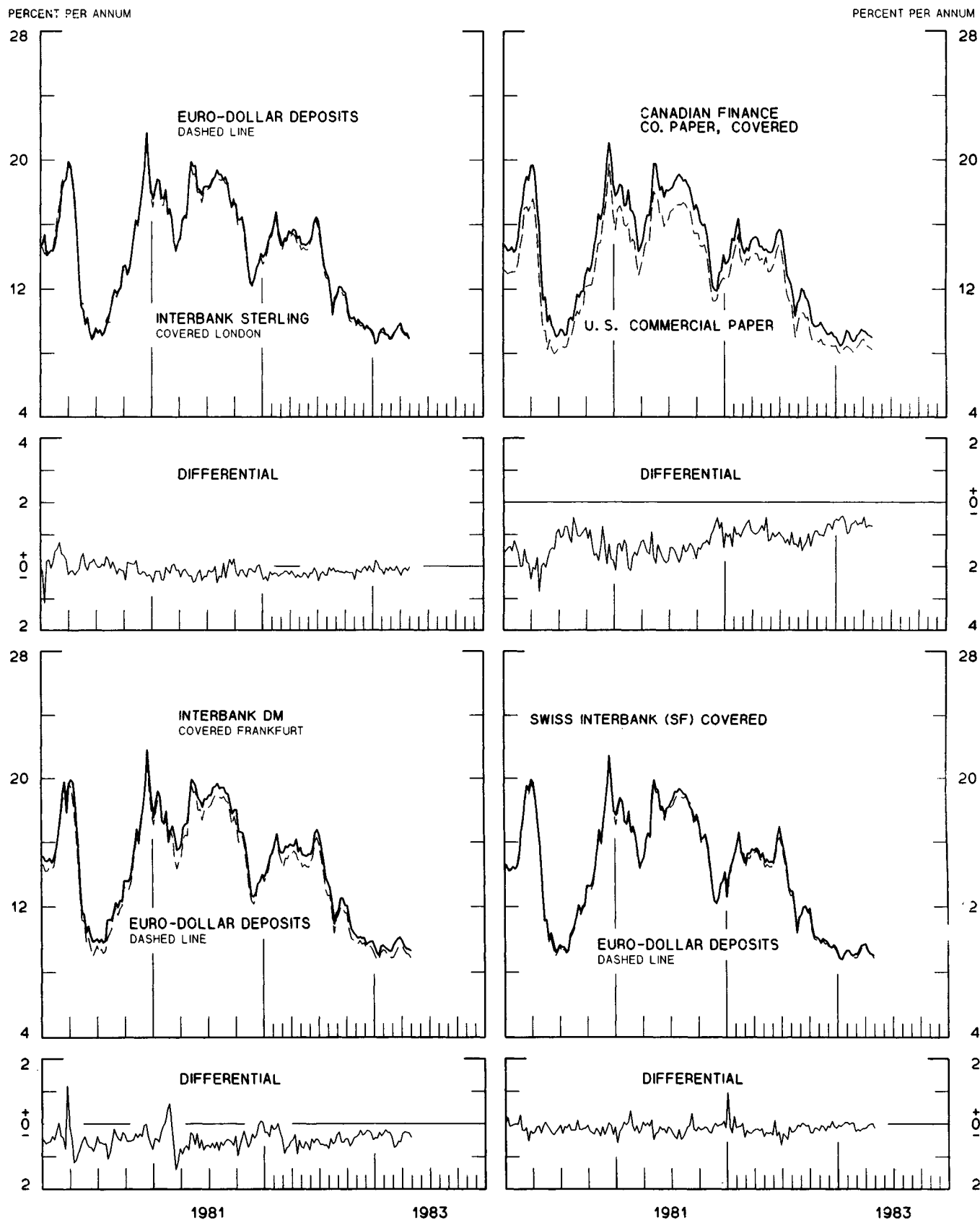
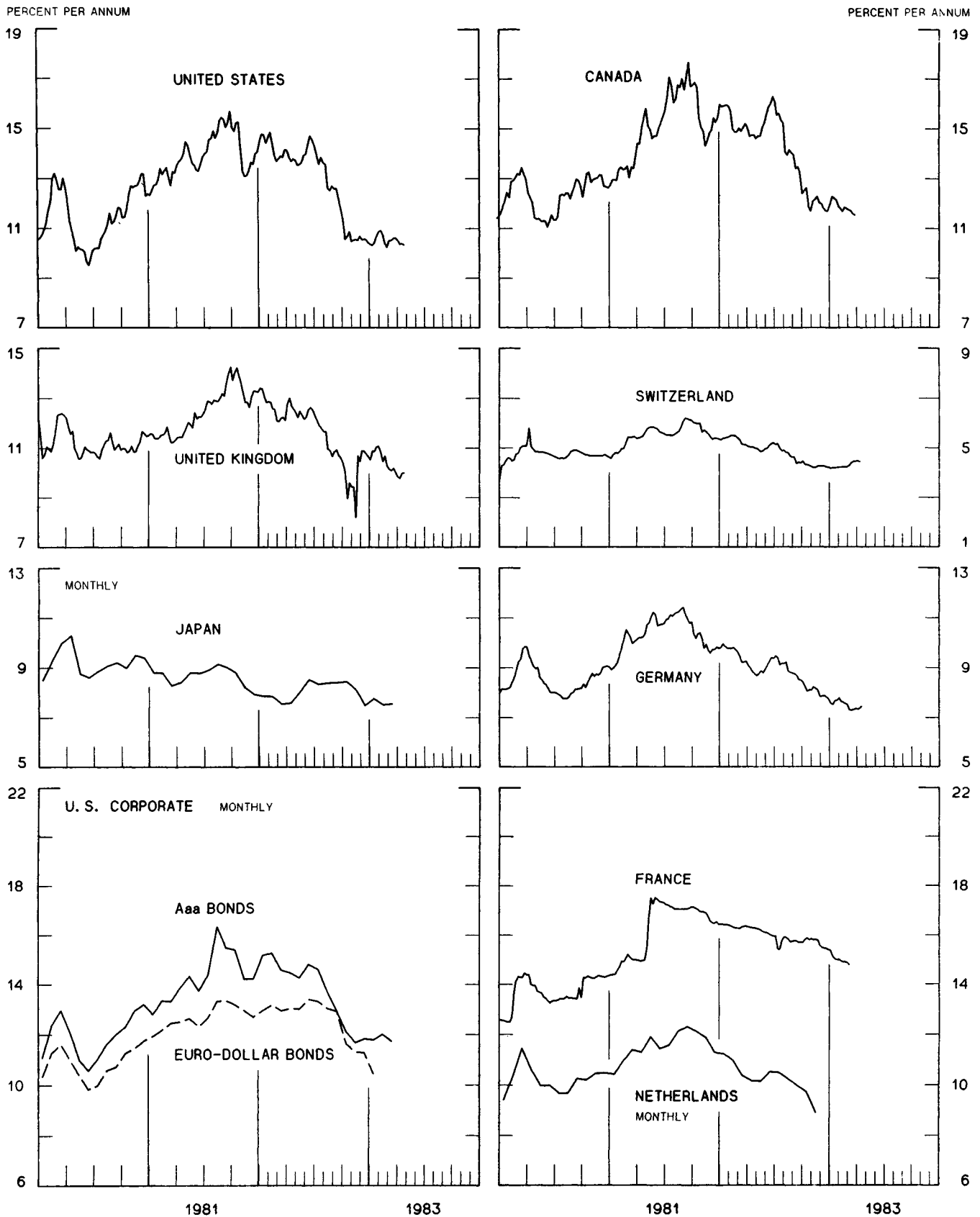


CHART 9

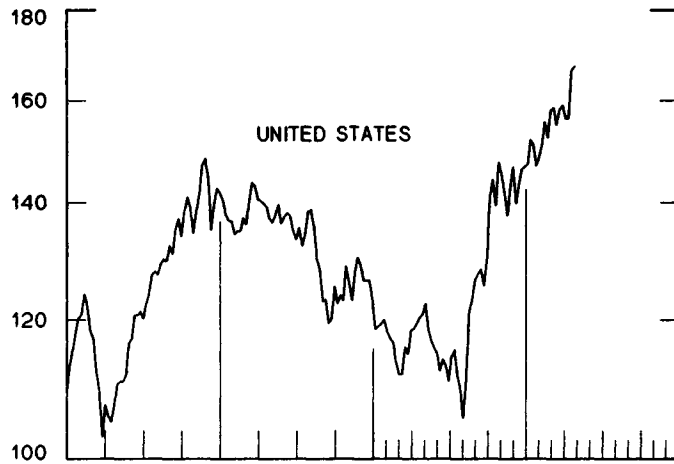
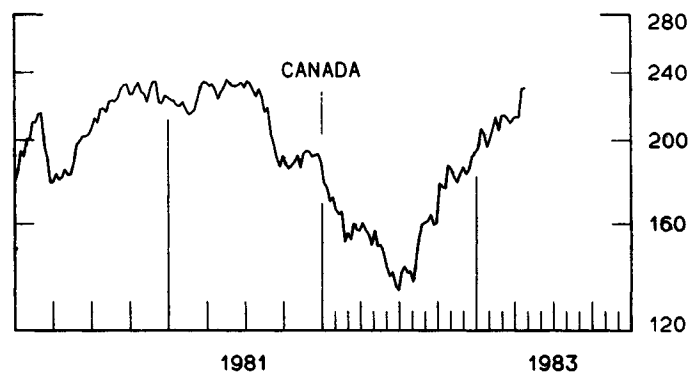
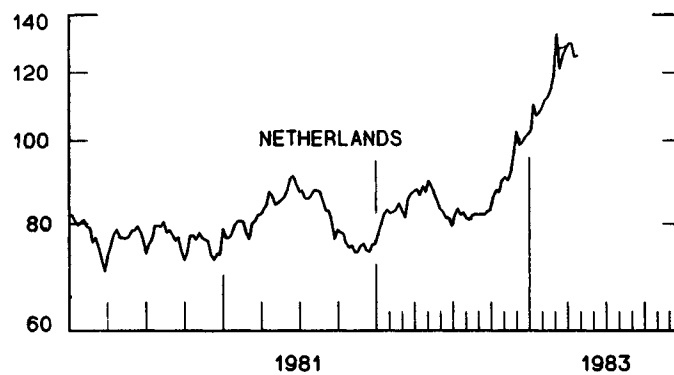
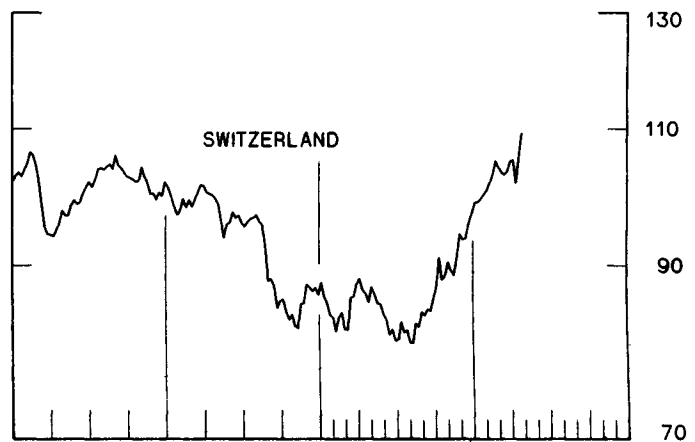
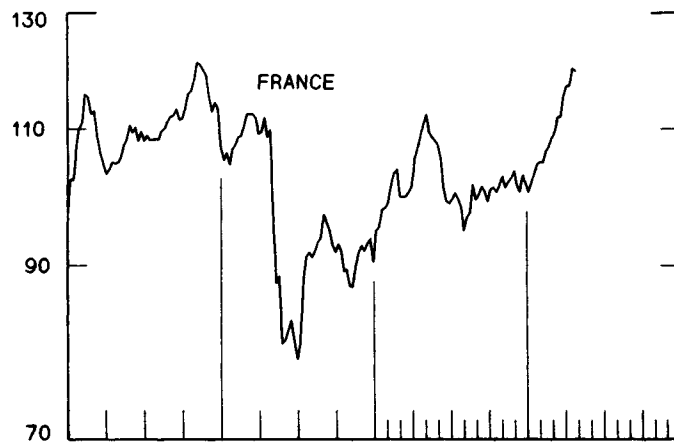
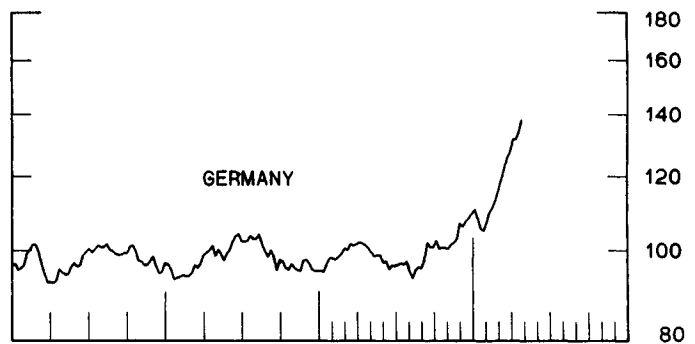
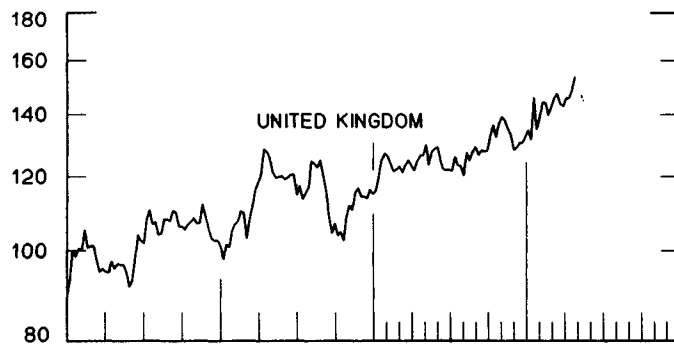
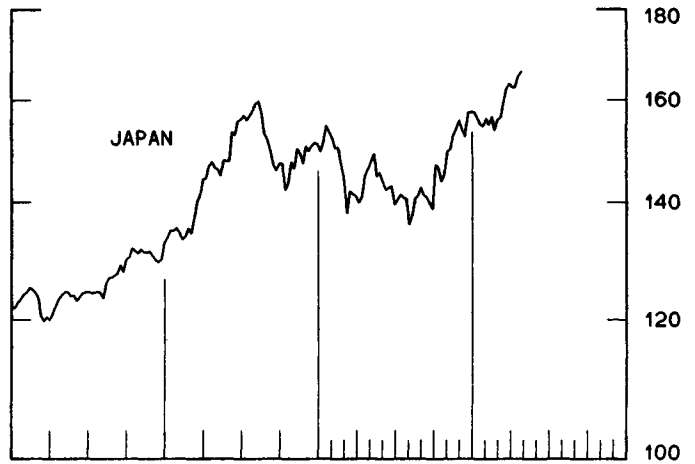
LONG-TERM GOVERNMENT BOND YIELDS

WEEKLY SERIES



INDUSTRIAL STOCK INDICES

WEEKLY SERIES

RATIO SCALE
1969=100RATIO SCALE
1969=100

1981

1983

1981

1983

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 1. SPOT EXCHANGE RATES AND INDICES

WEEKLY AVERAGES, NOON BUYING RATES (U.S. CENTS)

GERMAN MARK	MAY	4	40.66
JAPANESE YEN	MAY	4	0.42088
DUTCH GUILDER	MAY	4	36.16
U.K. POUND	MAY	4	156.88
CANADIAN DOLLAR	MAY	4	81.58
FRENCH FRANC	MAY	4	13.53
SWISS FRANC	MAY	4	48.38
BELGIAN FRANC	MAY	4	2.04033
ITALIAN LIRA	MAY	4	0.06840

INDICES, MARCH 1973 BASE RATES = 100

GERMAN MARK	MAY	4	114.38
JAPANESE YEN	MAY	4	110.20
DUTCH GUILDER	MAY	4	103.80
U.K. POUND	MAY	4	63.45
CANADIAN DOLLAR	MAY	4	81.31
FRENCH FRANC	MAY	4	60.97
SWISS FRANC	MAY	4	155.65
BELGIAN FRANC	MAY	4	80.40
ITALIAN LIRA	MAY	4	38.86

WEIGHTED AVERAGE EXCHANGE VALUE INDICES, MAR 1973 = 100
(G-10 COUNTRIES PLUS SWITZERLAND)

U.S. DOLLAR	MAY	4	122.04
GERMAN MARK	MAY	4	141.66
JAPANESE YEN	MAY	4	132.89
DUTCH GUILDER	MAY	4	123.06
U.K. POUND	MAY	4	71.96
CANADIAN DOLLAR	MAY	4	94.74
FRENCH FRANC	MAY	4	68.60
SWISS FRANC	MAY	4	185.24
BELGIAN FRANC	MAY	4	93.74
ITALIAN LIRA	MAY	4	42.79
SWEDISH KRONA	MAY	4	68.24

CHART 2. 3-MONTH FORWARD EXCHANGE RATES, PREMIUM OR DISCOUNT

CANADIAN DOLLAR	MAY	4	-0.28
U.K. POUND	MAY	4	-1.16
GERMAN MARK	MAY	4	4.02
FRENCH FRANC	MAY	4	-5.00
SWISS FRANC	MAY	4	4.56
DUTCH GUILDER	MAY	4	3.27
JAPANESE YEN	MAY	4	2.72
ITALIAN LIRA	MAY	4	-6.71

SERIES NAME	LAST VALUE PLOTTED	
	DATE	VALUE
CHART 3. GOLD PRICE IN LONDON, AFTERNOON FIXING		
U.S. DOLLARS PER FINE OUNCE	MAY 4	431.00
CHART 4. CALL MONEY RATES		
U.S. FEDERAL FUNDS	MAY 4	8.80
OVERNIGHT EURO-DOLLAR DEPOSITS	MAY 4	8.84
U.K.	APRIL 29	10.38
CANADA	APRIL 22	9.52
GERMANY	APRIL 29	5.00
EURG-DM	APRIL 29	4.71
JAPAN	APRIL 29	6.25
FRANCE	APRIL 29	12.63
NETHERLANDS	JAN. 1	10.30
EURG-SWISS FRANC	APRIL 29	1.95
CHART 5. 3-MONTH INTEREST RATES		
U.S. 90-DAY CD'S, SECONDARY MARKET	MAY 4	8.35
GERMAN INTERBANK LOAN	MAY 4	5.22
JAPANESE BANK LCANS & DISCOUNTS	MAY 4	6.63
CANADIAN FINANCE PAPER	MAY 4	9.29
INTERBANK STERLING	MAY 4	10.09
SWISS INTERBANK LOAN	MAY 4	4.40
WEIGHTED AVERAGE FOREIGN INTEREST RATE (G-10 COUNTRIES PLUS SWITZERLAND)	MAY 4	8.22
CHART 6. EURO-DOLLAR DEPOSIT RATES: LONDON		
OVERNIGHT	MAY 4	8.84
7-DAY	MAY 4	8.84
1-MONTH	MAY 4	8.83
3-MONTH	MAY 4	8.88
6-MONTH	MAY 4	8.95
1-YEAR	MAY 4	9.16
CHART 7. SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES		
OVERNIGHT EURO-DOLLAR DEPCSITS	MAY 4	8.84
U.S. FEDERAL FUNDS	MAY 4	8.80
DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS	MAY 4	0.04
3-MONTH EURO-DOLLAR DEPOSIT RATE	MAY 4	8.88
U.S. 90-DAY CD'S, SECONDARY MARKET	MAY 4	8.35
DIFFERENTIAL	MAY 4	0.53

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 8. INTEREST ARBITRAGE, 3-MONTH FUNDS

EURC-DOLLAR DEPOSIT	MAY 4	8.88
INTERBANK STERLING (LONDON), COVERED	MAY 4	8.90
DIFFERENTIAL	MAY 4	-0.03
U.S. COMMERCIAL PAPER	MAY 4	8.26
CANADIAN FINANCE PAPER, COVERED	MAY 4	9.00
DIFFERENTIAL	MAY 4	-0.74
EURC-DOLLAR DEPOSIT	MAY 4	8.88
INTERBANK DM (FRANKFURT), COVERED	MAY 4	9.29
DIFFERENTIAL	MAY 4	-0.42
EURO-DOLLAR DEPOSIT	MAY 4	8.88
SWISS INTERBANK, COVERED	MAY 4	9.01
DIFFERENTIAL	MAY 4	-0.13

CHART 9. LONG TERM GOVERNMENT BOND YIELDS

UNITED STATES	APRIL 29	10.33
GERMANY	APRIL 22	7.46
JAPAN (MONTHLY)	MARCH	7.56
SWITZERLAND	APRIL 15	4.45
CANADA	APRIL 22	11.37
FRANCE	MARCH 11	14.79
NETHERLANDS (MONTHLY)	NOV.	8.89
UNITED KINGDOM	APRIL 29	9.99

U.S. CORPORATE

AAA BONDS	MARCH	11.73
EURC-DOLLAR BONDS	JAN.	10.46

CHART 10. STOCK INDICES

UNITED STATES	APRIL 27	167.35
UNITED KINGDOM	APRIL 27	153.68
CANADA	APRIL 27	230.30
GERMANY	APRIL 27	138.28
SWITZERLAND	APRIL 27	109.35
NETHERLANDS	APRIL 27	125.63
FRANCE	APRIL 27	119.54
JAPAN	APRIL 27	166.03