

Selected Interest & Exchange Rates

Weekly Series of Charts

May 2, 1983

**Prepared by the
FINANCIAL MARKETS
SECTION**

**DIVISION OF
INTERNATIONAL FINANCE**

**BOARD OF GOVERNORS
FEDERAL RESERVE SYSTEM
Washington, D.C. 20551**

Table of Contents

TABLES

1. LATEST FIGURES PLOTTED
2. DAILY CERTIFIED SPOT
EXCHANGE RATES--
H.10 RELEASE

CHARTS

1. SPOT EXCHANGE RATE INDICES
2. 3-MONTH FORWARD EXCHANGE RATES
3. GOLD PRICE--LONDON
4. CALL MONEY RATES
5. 3-MONTH INTEREST RATES
6. EURO-DOLLAR DEPOSIT RATES
7. SELECTED EURO-DOLLAR AND
U.S. MONEY MARKET RATES
8. INTEREST ARBITRAGE: 3-MONTH FUNDS
9. LONG-TERM GOVERNMENT BOND YIELDS
10. INDUSTRIAL STOCK INDICES

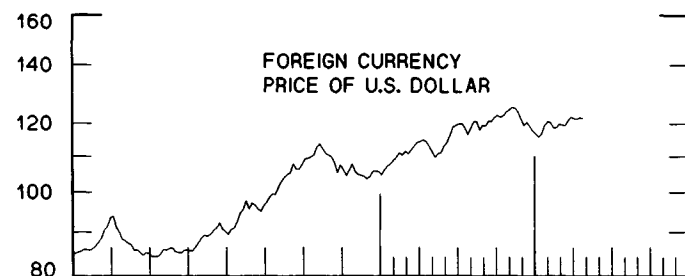
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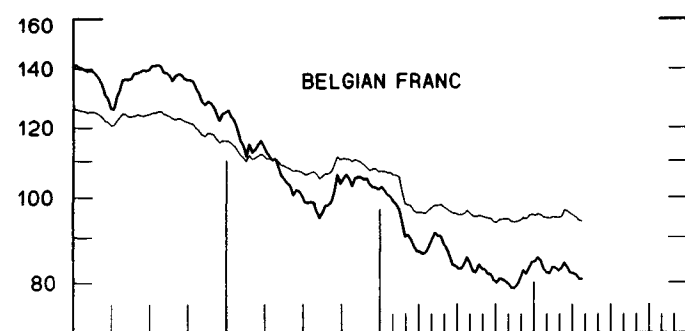
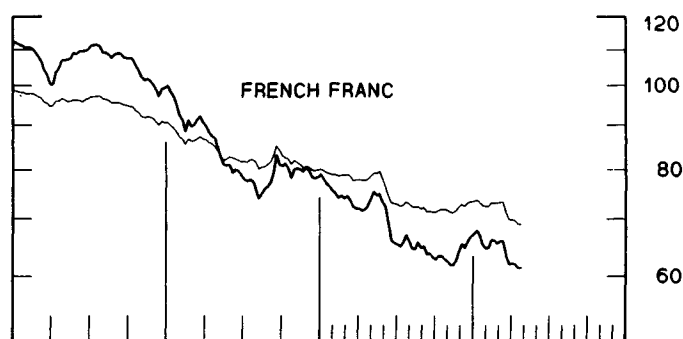
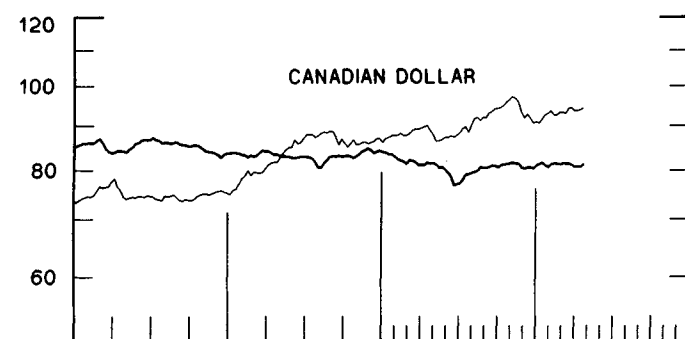
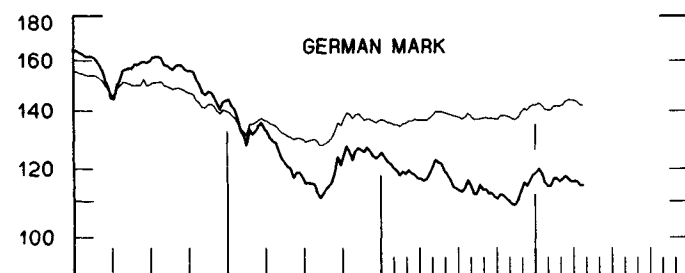
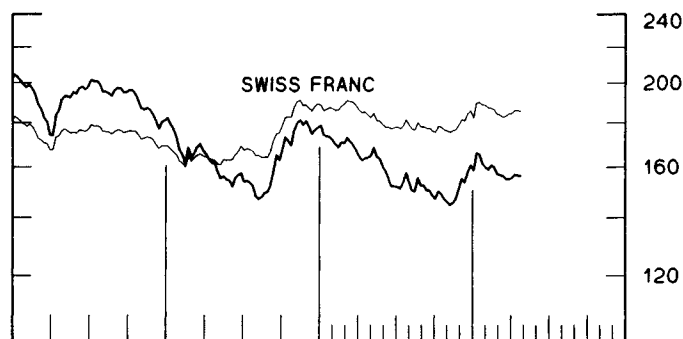
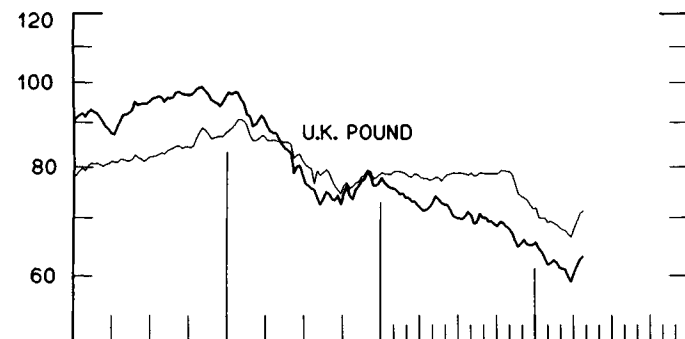
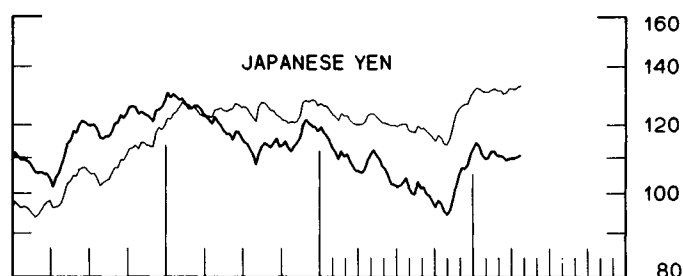
SPOT EXCHANGE INDICES

DOLLAR PRICES OF FOREIGN CURRENCIES AND WEIGHTED AVERAGE VALUES (THIN LINE)
 AVERAGES FOR WEEK ENDING WEDNESDAY

RATIO SCALE
 MARCH 1973=100



RATIO SCALE
 MARCH 1973=100



1981

1983

1981

1983

CHART 2 3-MONTH FORWARD EXCHANGE RATES

PREMIUM (+) OR (-)
AVERAGES FOR WEEK ENDING WEDNESDAY

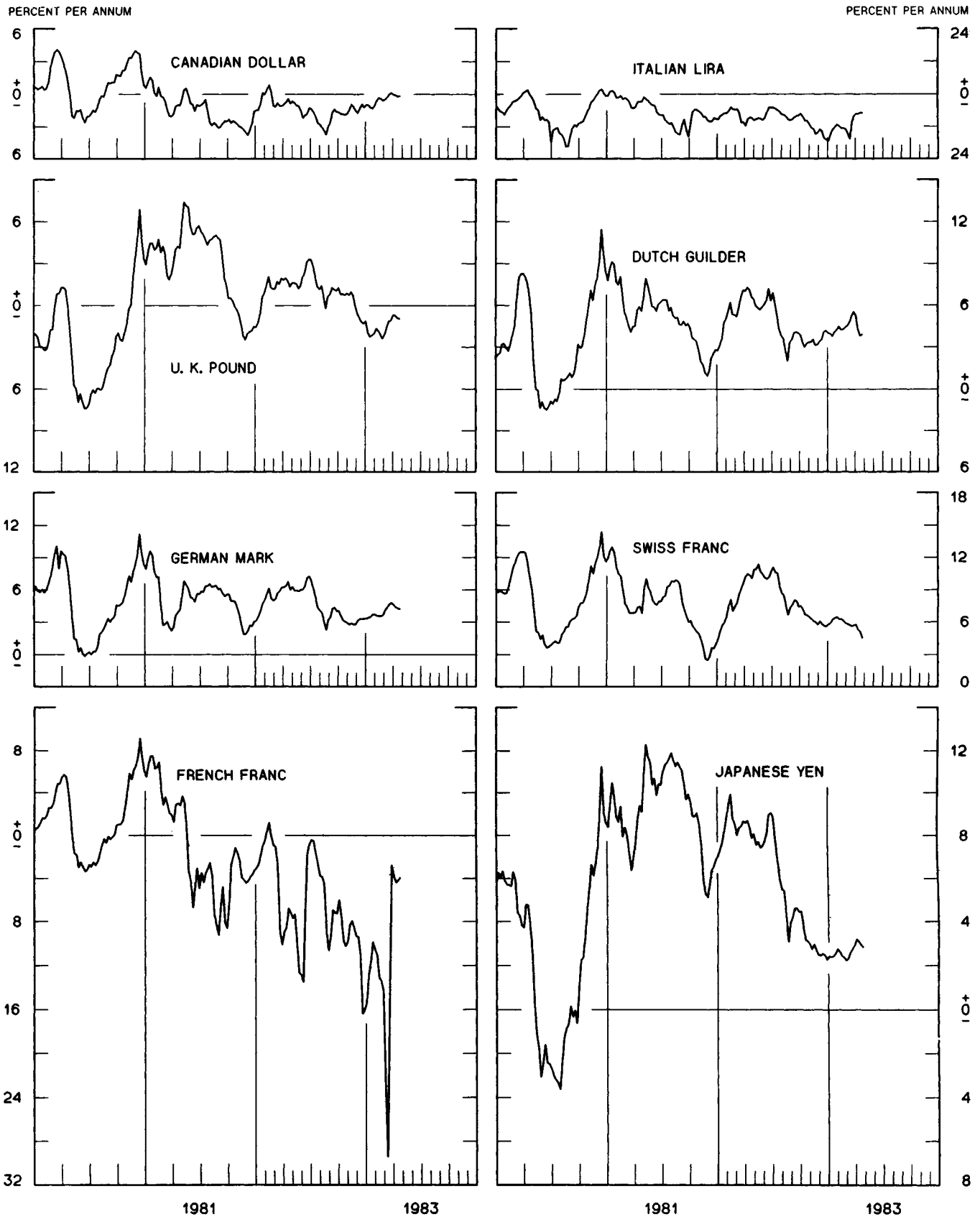


CHART 3
PRICE OF GOLD IN LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY



CHART 4
CALL MONEY RATES
 WEEKLY SERIES

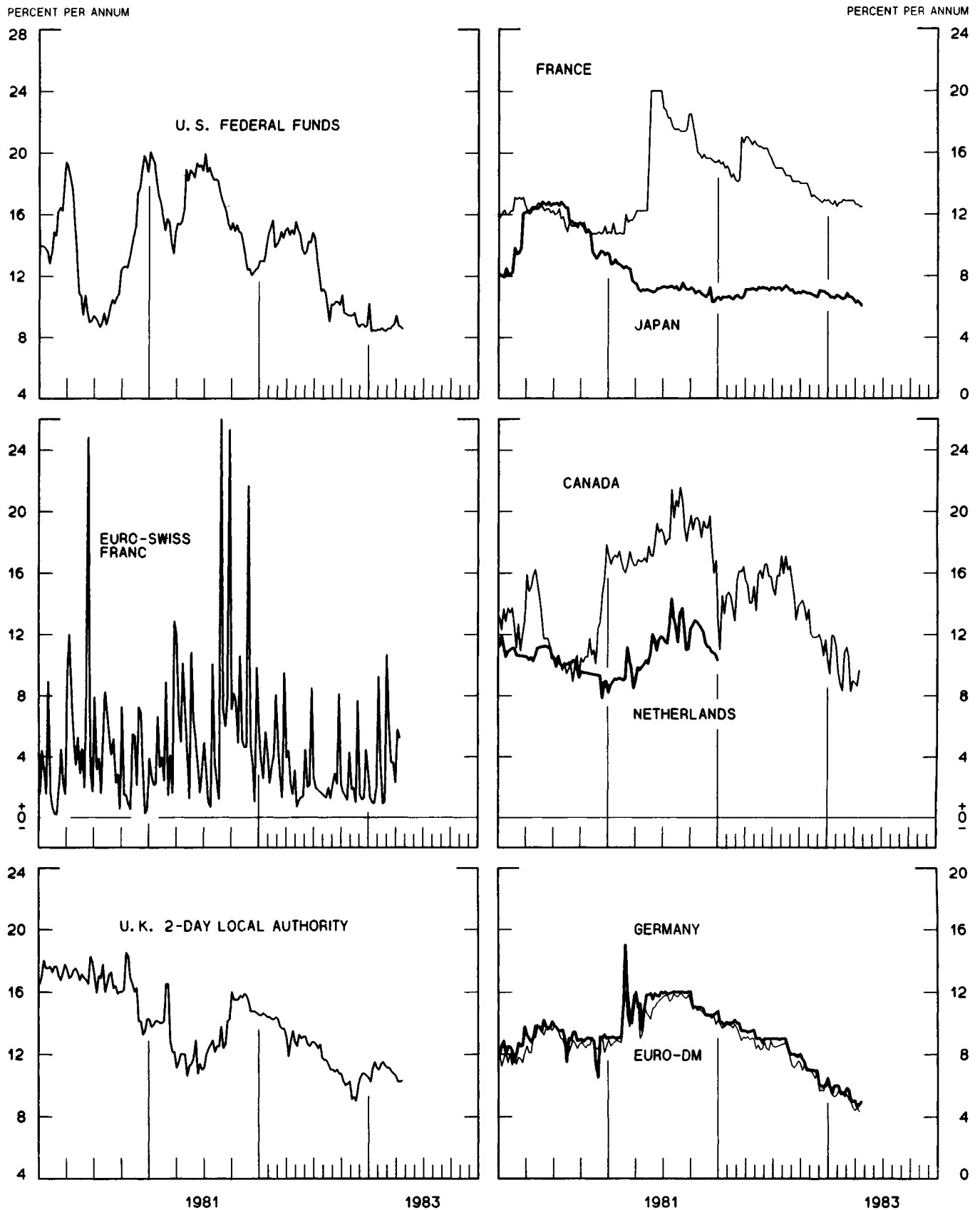


CHART 5
3-MONTH INTEREST RATES
 WEEKLY SERIES

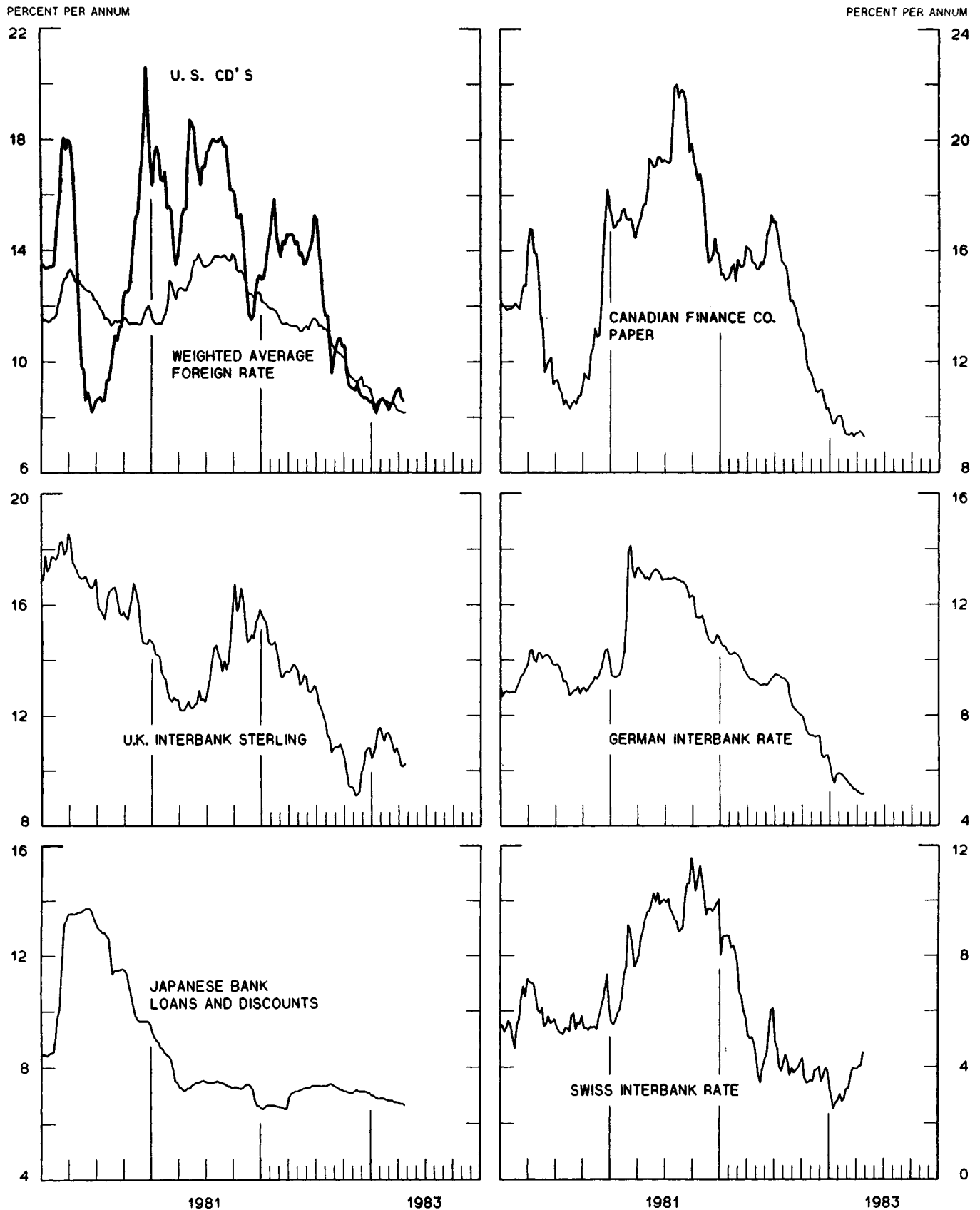


CHART 6
 EURO-DOLLAR DEPOSIT RATES LONDON
 AVERAGES FOR WEEK ENDING WEDNESDAY

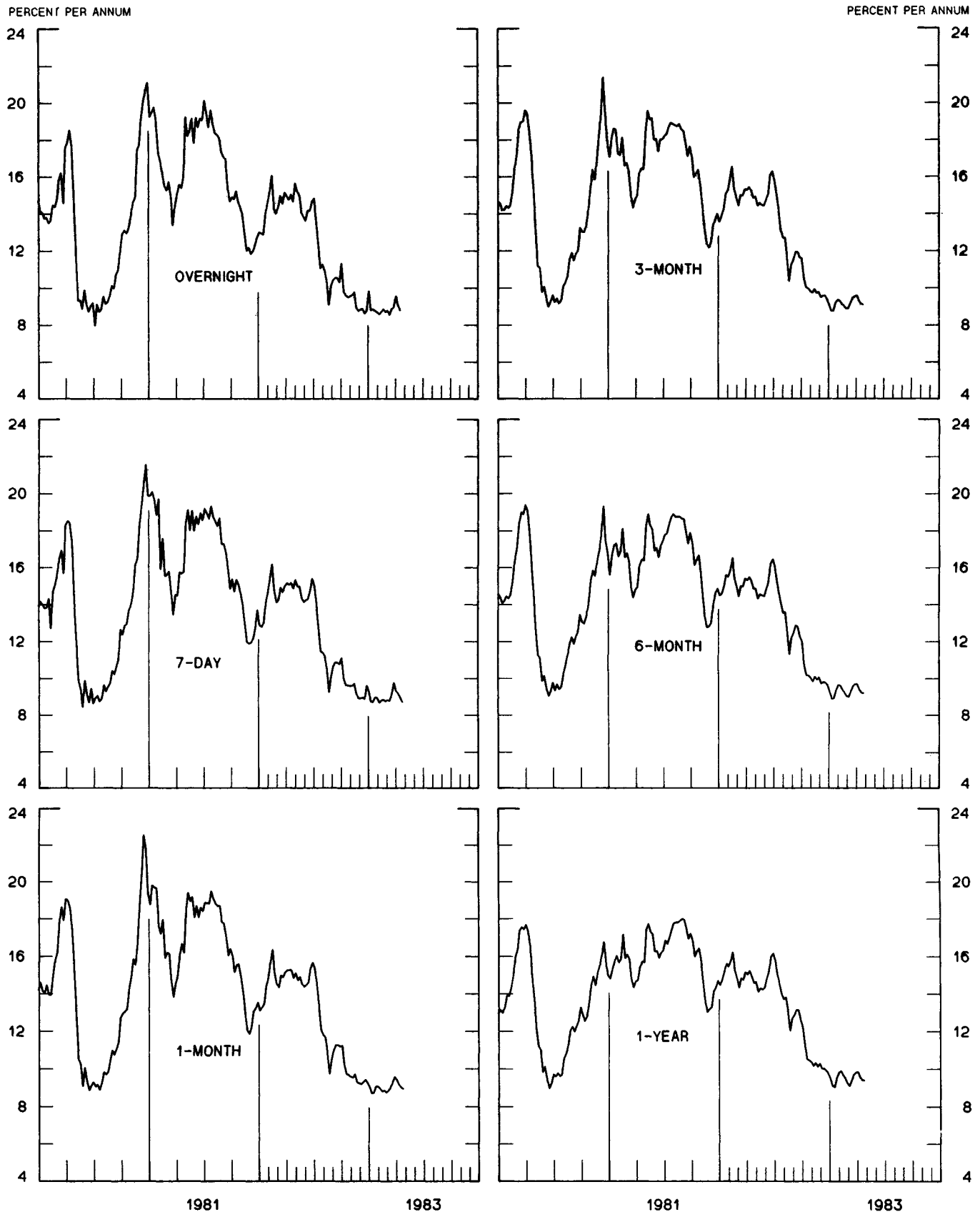
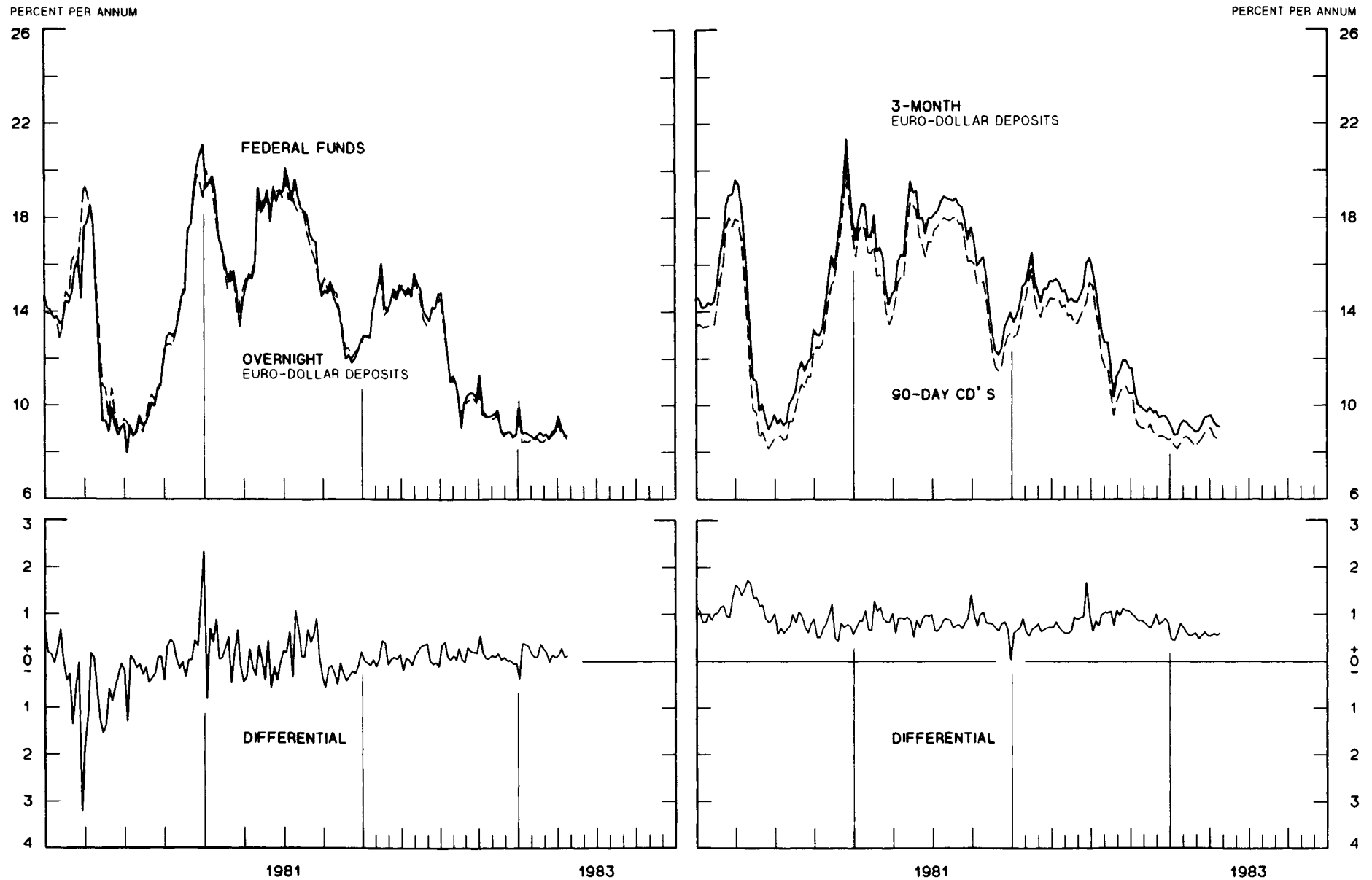


CHART 7 SELECTED EURO-DOLLAR AND U. S. MONEY MARKET RATES

DIFFERENTIAL: PLUS(+), FAVORS BORROWING IN U. S.
AVERAGES FOR WEEK ENDING WEDNESDAY



1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

INTEREST ARBITRAGE: 3-MONTH FUNDS

DIFFERENTIAL: PLUS(+), INDICATES FAVOR DOLLAR ASSETS
 AVERAGES FOR WEEK ENDING WEDNESDAY

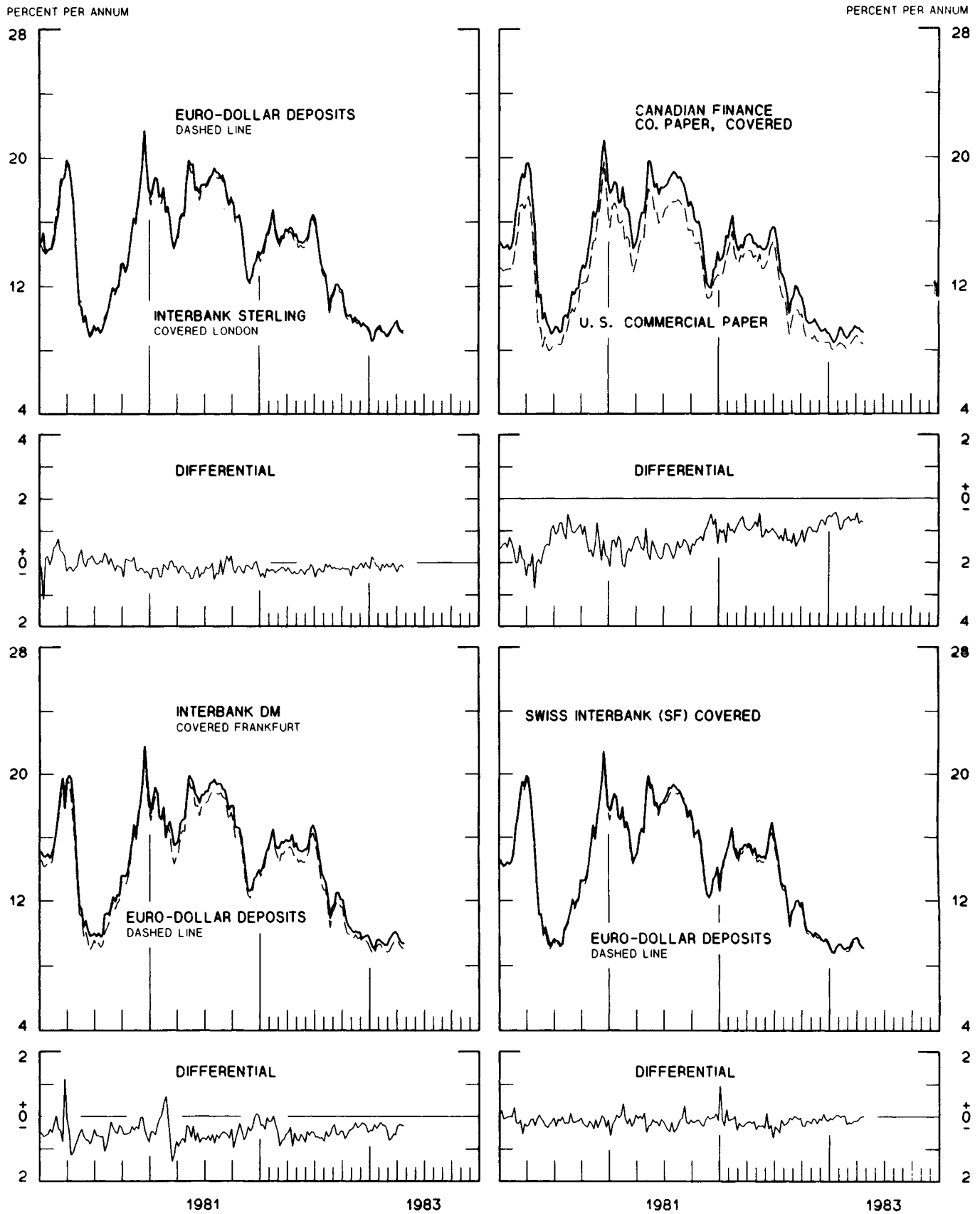


CHART 9
LONG-TERM GOVERNMENT BOND YIELDS
WEEKLY SERIES

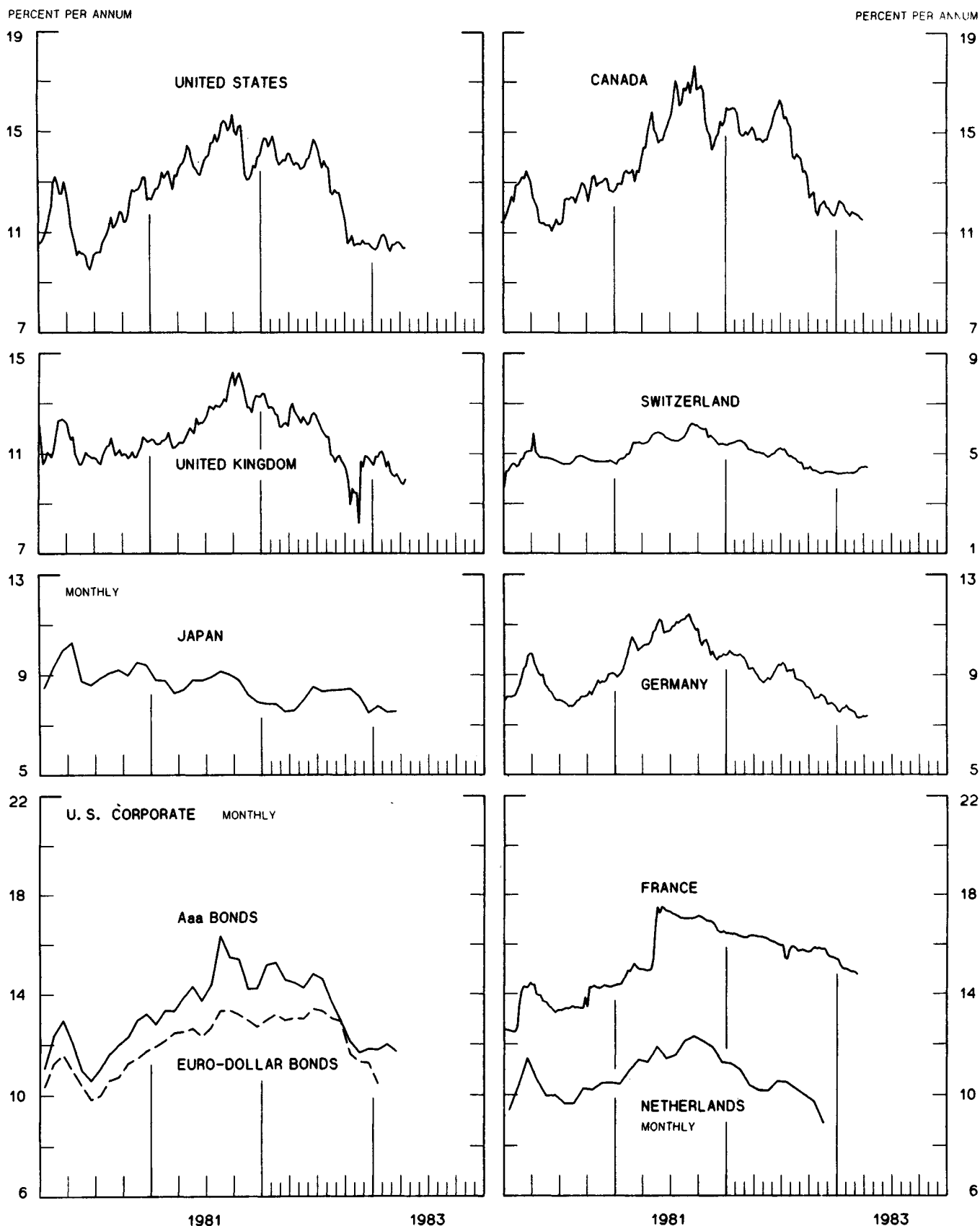
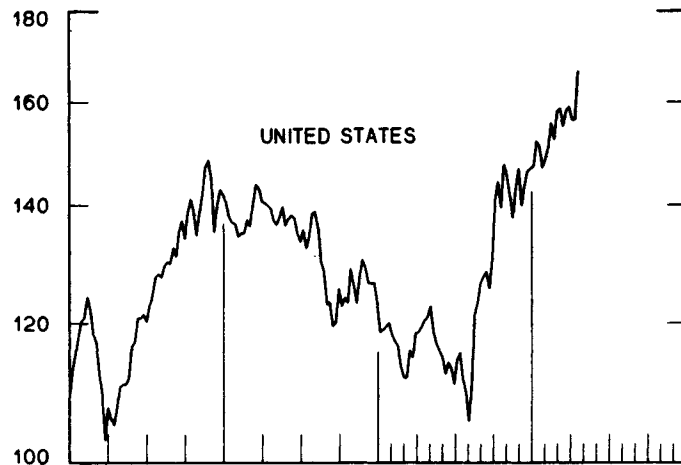
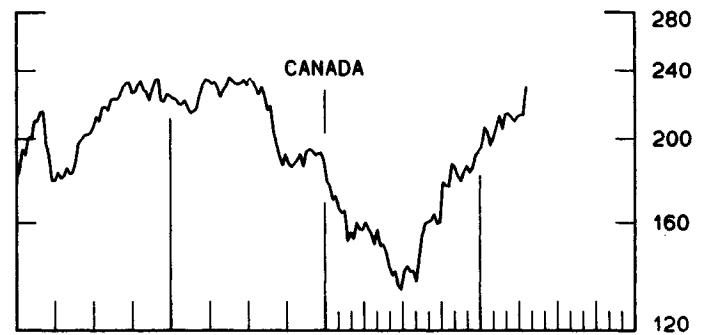
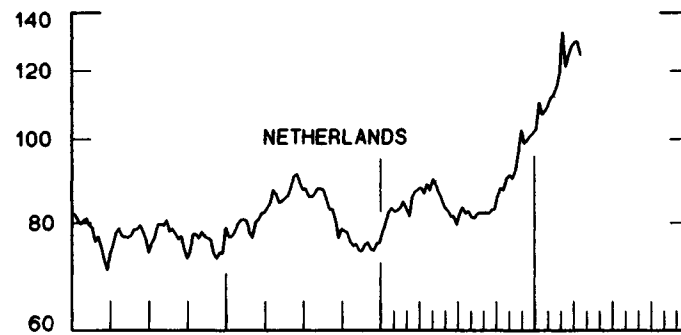
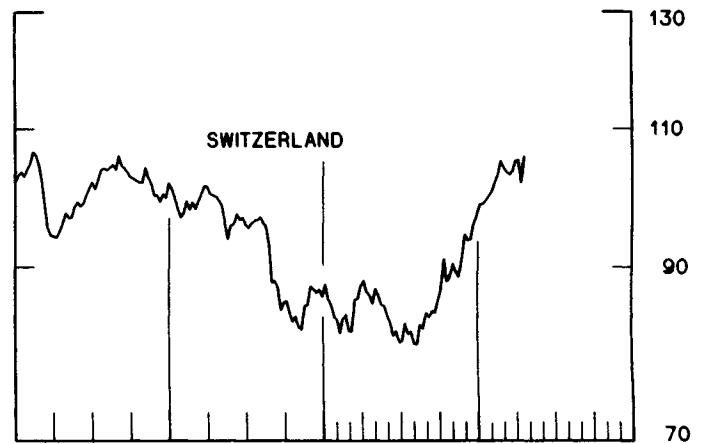
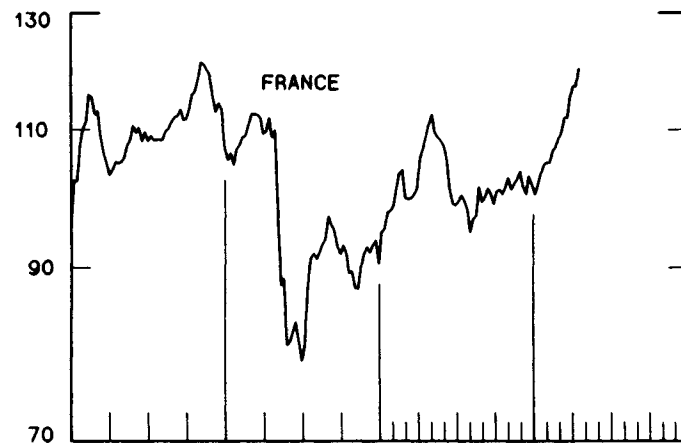
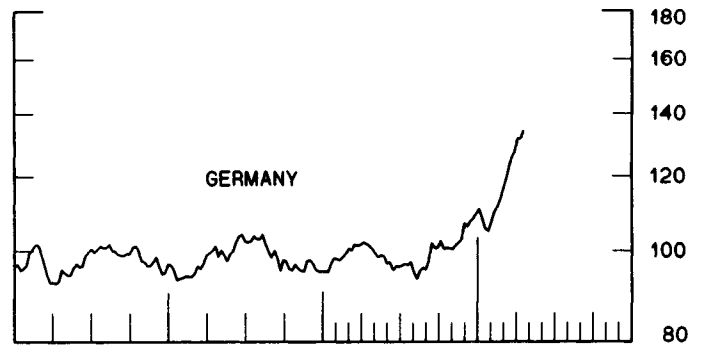
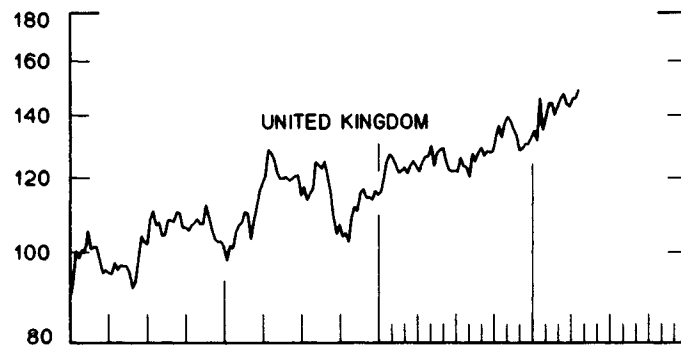
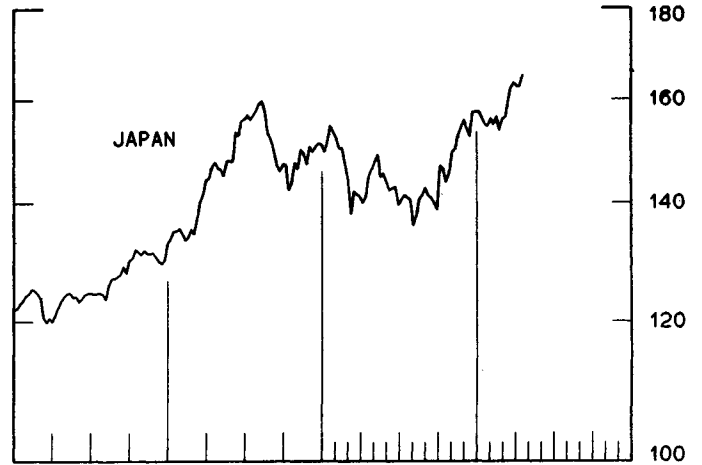


CHART 10
INDUSTRIAL STOCK INDICES
WEEKLY SERIES

RATIO SCALE
1969=100



RATIO SCALE
1969=100



1981

1983

1981

1983

SERIES NAME

**LAST VALUE PLOTTED
DATE VALUE**

CHART 1. SPOT EXCHANGE RATES AND INDICES

WEEKLY AVERAGES, NOON BUYING RATES (U.S. CENTS)

GERMAN MARK	APRIL 27	40.83
JAPANESE YEN	APRIL 27	0.42262
DUTCH GUILDER	APRIL 27	36.22
U.K. POUND	APRIL 27	155.93
CANADIAN DOLLAR	APRIL 27	81.46
FRENCH FRANC	APRIL 27	13.62
SWISS FRANC	APRIL 27	48.59
BELGIAN FRANC	APRIL 27	2.04860
ITALIAN LIRA	APRIL 27	0.06858

INDICES, MARCH 1973 BASE RATES = 100

GERMAN MARK	APRIL 27	114.85
JAPANESE YEN	APRIL 27	110.66
DUTCH GUILDER	APRIL 27	103.99
U.K. POUND	APRIL 27	63.07
CANADIAN DOLLAR	APRIL 27	81.19
FRENCH FRANC	APRIL 27	61.36
SWISS FRANC	APRIL 27	156.33
BELGIAN FRANC	APRIL 27	80.72
ITALIAN LIRA	APRIL 27	38.96

**WEIGHTED AVERAGE EXCHANGE VALUE INDICES, MAR 1973 = 100
(G-10 COUNTRIES PLUS SWITZERLAND)**

U.S. DOLLAR	APRIL 27	121.77
GERMAN MARK	APRIL 27	142.05
JAPANESE YEN	APRIL 27	133.24
DUTCH GUILDER	APRIL 27	123.08
U.K. POUND	APRIL 27	71.34
CANADIAN DOLLAR	APRIL 27	94.42
FRENCH FRANC	APRIL 27	68.96
SWISS FRANC	APRIL 27	185.73
BELGIAN FRANC	APRIL 27	93.97
ITALIAN LIRA	APRIL 27	42.83
SWEDISH KRONA	APRIL 27	68.21

CHART 2. 3-MONTH FORWARD EXCHANGE RATES, PREMIUM OR DISCOUNT

CANADIAN DOLLAR	APRIL 27	-0.18
U.K. POUND	APRIL 27	-0.97
GERMAN MARK	APRIL 27	4.18
FRENCH FRANC	APRIL 27	-3.94
SWISS FRANC	APRIL 27	4.50
DUTCH GUILDER	APRIL 27	3.90
JAPANESE YEN	APRIL 27	2.85
ITALIAN LIRA	APRIL 27	-7.11

SERIES NAME

**LAST VALUE PLOTTED
DATE VALUE**

CHART 3. GOLD PRICE IN LONDON, AFTERNOON FIXING

U.S. DOLLARS PER FINE OUNCE	APRIL 27	437.55
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CHART 4. CALL MONEY RATES

U.S. FEDERAL FUNDS	APRIL 27	8.58
OVERNIGHT EURO-DOLLAR DEPOSITS	APRIL 27	8.70
U.K.	APRIL 22	10.31
CANADA	APRIL 15	9.71
GERMANY	APRIL 22	5.00
EURO-DM	APRIL 15	4.36
JAPAN	APRIL 22	6.06
FRANCE	APRIL 22	12.50
NETHERLANDS	JAN. 1	10.30
EURO-SWISS FRANC	APRIL 15	5.25

CHART 5. 3-MONTH INTEREST RATES

U.S. 90-DAY CD'S, SECONDARY MARKET	APRIL 27	8.48
GERMAN INTERBANK LOAN	APRIL 27	5.15
JAPANESE BANK LOANS & DISCOUNTS	APRIL 27	6.64
CANADIAN FINANCE PAPER	APRIL 27	9.29
INTERBANK STERLING	APRIL 27	10.24
SWISS INTERBANK LOAN	APRIL 27	4.52
WEIGHTED AVERAGE FOREIGN INTEREST RATE (G-10 COUNTRIES PLUS SWITZERLAND)	APRIL 27	8.17

CHART 6. EURO-DOLLAR DEPOSIT RATES: LONDON

OVERNIGHT	APRIL 27	8.70
7-DAY	APRIL 27	8.71
1-MONTH	APRIL 27	8.95
3-MONTH	APRIL 27	9.09
6-MONTH	APRIL 27	9.21
1-YEAR	APRIL 27	9.41

CHART 7. SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES

OVERNIGHT EURO-DOLLAR DEPOSITS	APRIL 27	8.70
U.S. FEDERAL FUNDS	APRIL 27	8.58
DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS	APRIL 27	0.12
3-MONTH EURO-DOLLAR DEPOSIT RATE	APRIL 27	9.09
U.S. 90-DAY CD'S, SECONDARY MARKET	APRIL 27	8.48
DIFFERENTIAL	APRIL 27	0.61

SERIES NAME

**LAST VALUE PLOTTED
DATE VALUE**

CHART 8. INTEREST ARBITRAGE, 3-MONTH FUNDS

EURO-DOLLAR DEPOSIT	APRIL 27	9.09
INTERBANK STERLING (LONDON), COVERED	APRIL 27	9.24
DIFFERENTIAL	APRIL 27	-0.15
U.S. COMMERCIAL PAPER	APRIL 27	8.38
CANADIAN FINANCE PAPER, COVERED	APRIL 27	9.11
DIFFERENTIAL	APRIL 27	-0.73
EURO-DOLLAR DEPOSIT	APRIL 27	9.09
INTERBANK DM (FRANKFURT), COVERED	APRIL 27	9.38
DIFFERENTIAL	APRIL 27	-0.29
EURO-DOLLAR DEPOSIT	APRIL 27	9.09
SWISS INTERBANK, COVERED	APRIL 27	9.07
DIFFERENTIAL	APRIL 27	0.01

CHART 9. LONG TERM GOVERNMENT BOND YIELDS

UNITED STATES	APRIL 22	10.38
GERMANY	APRIL 15	7.39
JAPAN (MONTHLY)	MARCH	7.56
SWITZERLAND	APRIL 15	4.45
CANADA	APRIL 15	11.53
FRANCE	MARCH 11	14.79
NETHERLANDS (MONTHLY)	NOV.	8.89
UNITED KINGDOM	APRIL 22	9.97

U.S. CORPORATE

AAA BONDS	MARCH	11.73
EURO-DOLLAR BONDS	JAN.	10.46

CHART 10. STOCK INDICES

UNITED STATES	APRIL 20	166.52
UNITED KINGDOM	APRIL 20	149.10
CANADA	APRIL 20	230.01
GERMANY	APRIL 20	134.14
SWITZERLAND	APRIL 20	105.69
NETHERLANDS	APRIL 20	125.27
FRANCE	APRIL 20	120.04
JAPAN	APRIL 20	165.04