

Selected Interest & Exchange Rates

Weekly Series of Charts

April 25, 1983

**Prepared by the
FINANCIAL MARKETS
SECTION**

**DIVISION OF
INTERNATIONAL FINANCE**

**BOARD OF GOVERNORS
FEDERAL RESERVE SYSTEM
Washington, D.C. 20551**

Table of Contents

TABLES

1. LATEST FIGURES PLOTTED
2. DAILY CERTIFIED SPOT
EXCHANGE RATES--
H.10 RELEASE

CHARTS

1. SPOT EXCHANGE RATE INDICES
2. 3-MONTH FORWARD EXCHANGE RATES
3. GOLD PRICE--LONDON
4. CALL MONEY RATES
5. 3-MONTH INTEREST RATES
6. EURO-DOLLAR DEPOSIT RATES
7. SELECTED EURO-DOLLAR AND
U.S. MONEY MARKET RATES
8. INTEREST ARBITRAGE: 3-MONTH FUNDS
9. LONG-TERM GOVERNMENT BOND YIELDS
10. INDUSTRIAL STOCK INDICES

SUBSCRIPTION RATES:

Weekly \$15.00 per year or \$.40 each in the United States, its possessions, Canada, and Mexico; 10 or more of the same issue to one address, \$13.50 per year or \$.35 each. Elsewhere, \$20.00 per year or \$.50 each. Address requests to Publications Services, Division of Administrative Services, and make payment remittance payable to the order of the Board of Governors of the Federal Reserve System in a form collectible at par in U.S. Currency.

CHART 1

SPOT EXCHANGE INDICES

DOLLAR PRICES OF FOREIGN CURRENCIES AND WEIGHTED AVERAGE VALUES (THIN LINE)
AVERAGES FOR WEEK ENDING WEDNESDAY

RATIO SCALE
MARCH 1973=100

RATIO SCALE
MARCH 1973=100

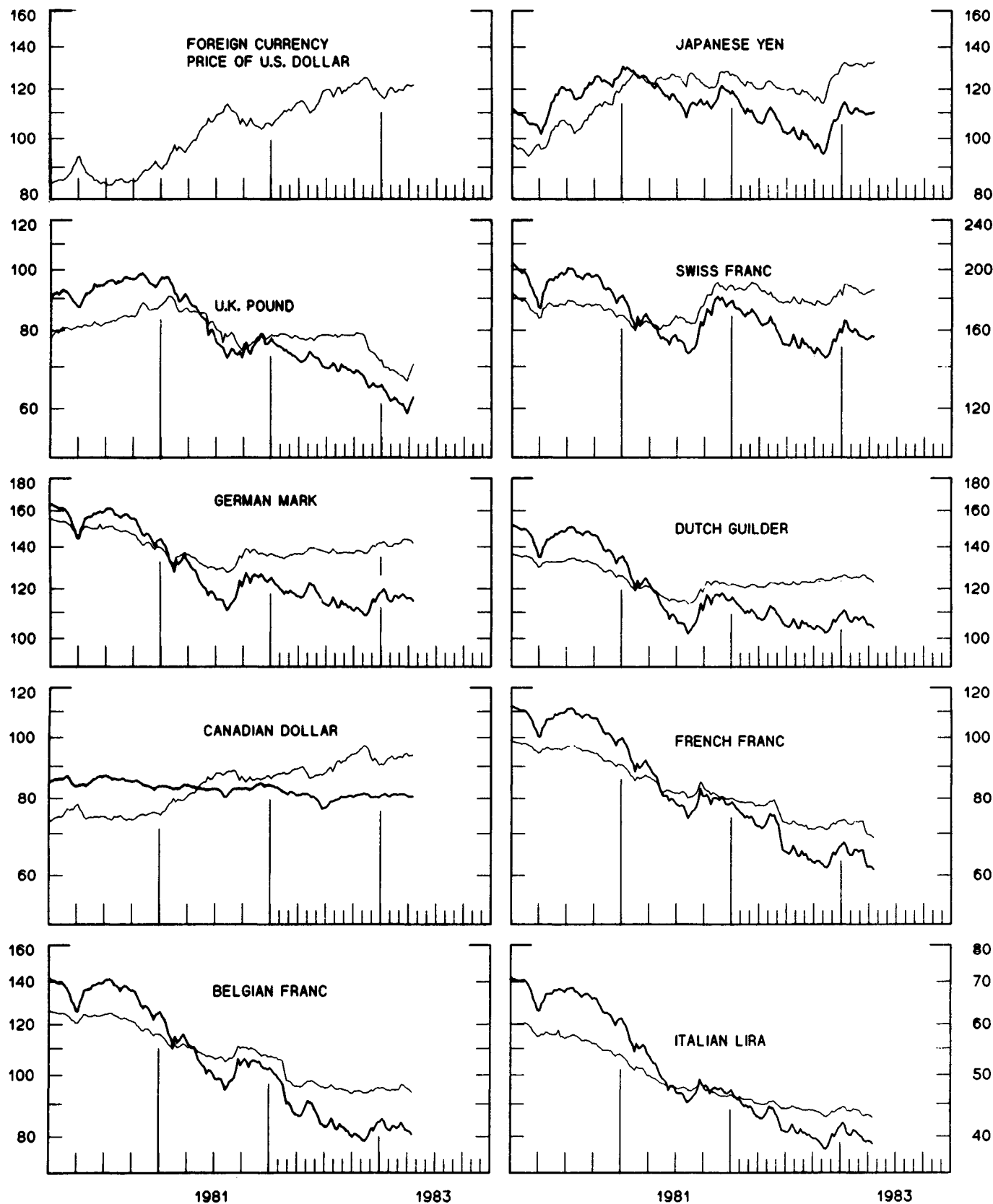


CHART 2
3-MONTH FORWARD EXCHANGE RATES

PREMIUM (+) OR (-)
AVERAGES FOR WEEK ENDING WEDNESDAY

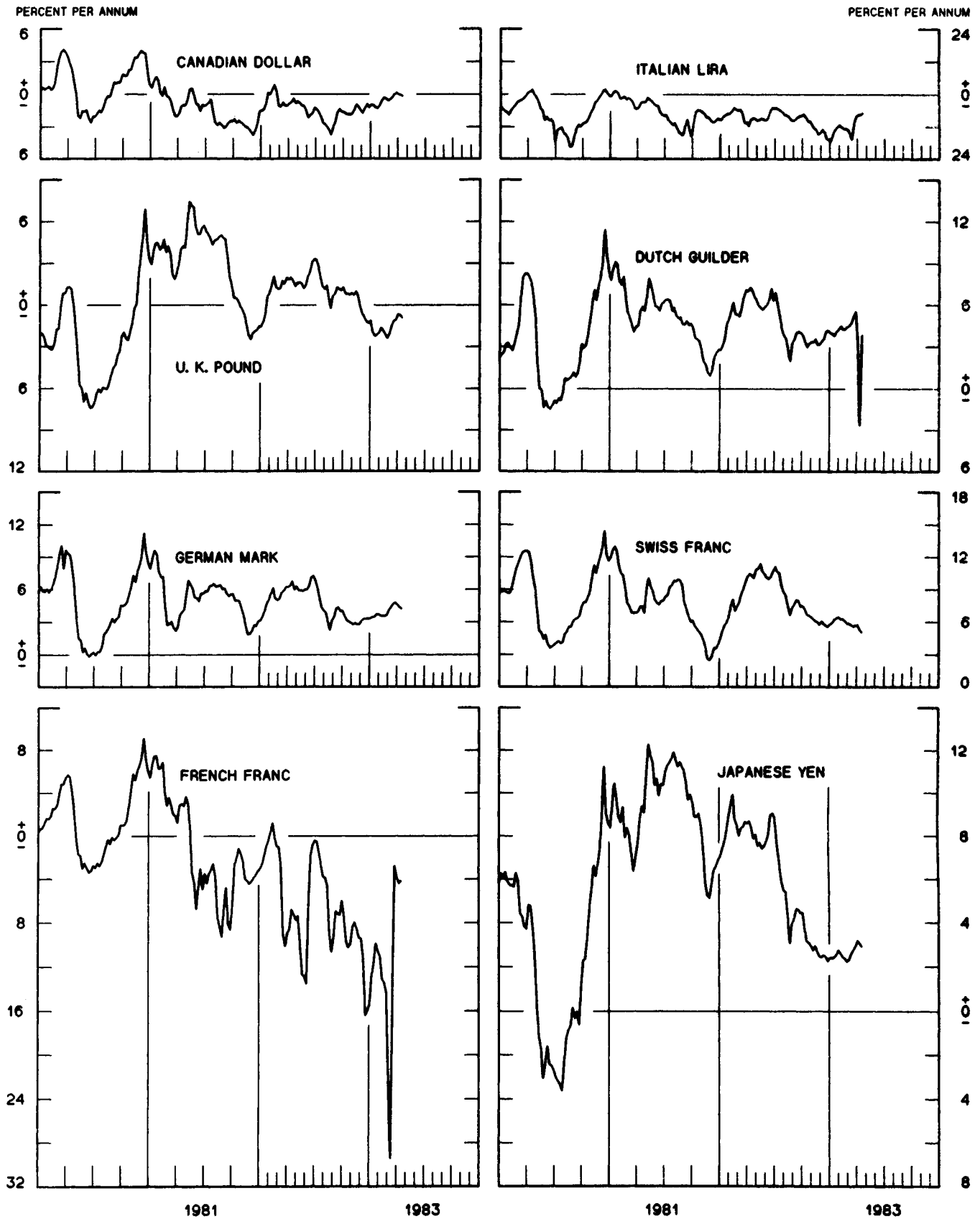


CHART 3
PRICE OF GOLD IN LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY

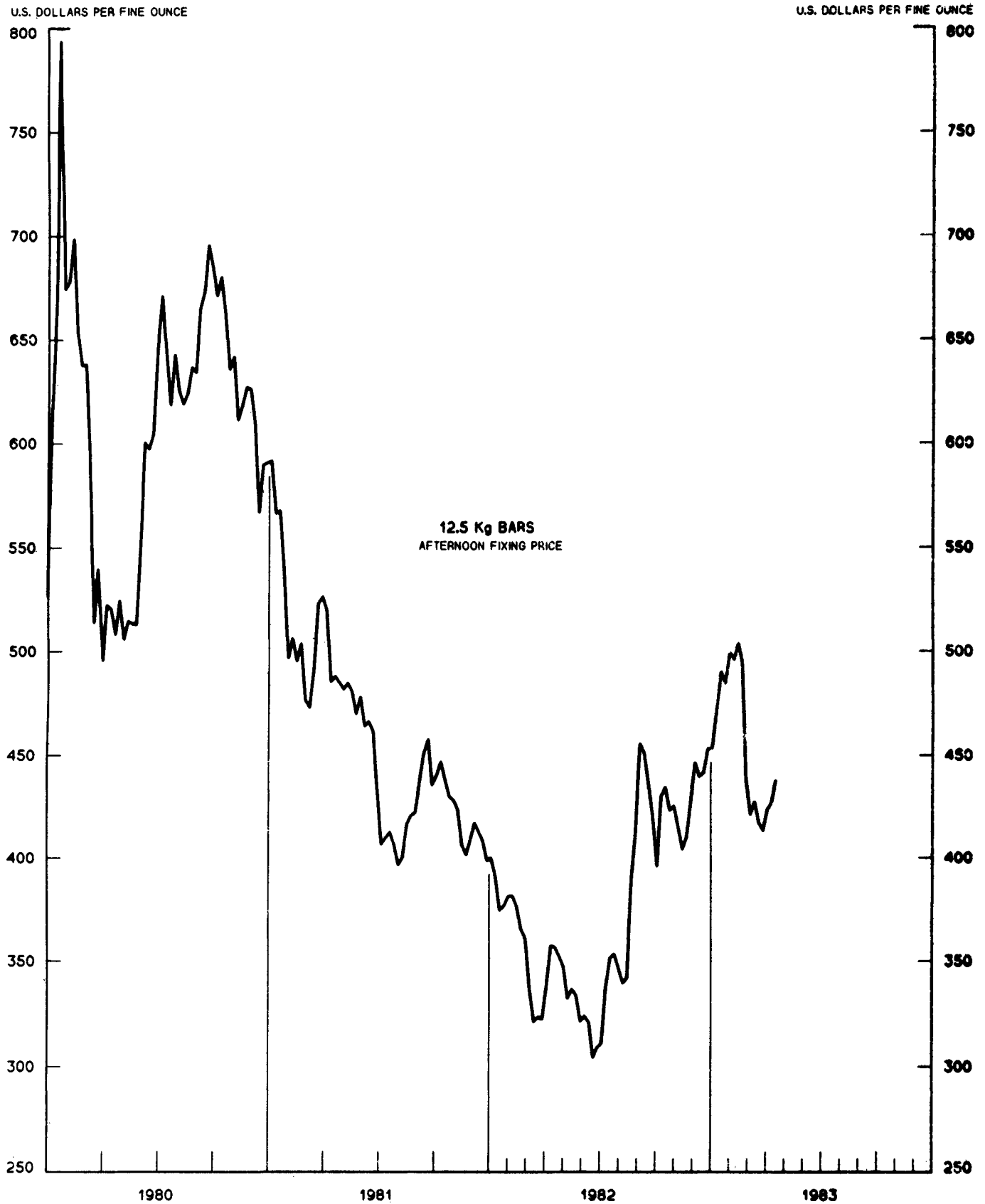


CHART 4
CALL MONEY RATES
 WEEKLY SERIES

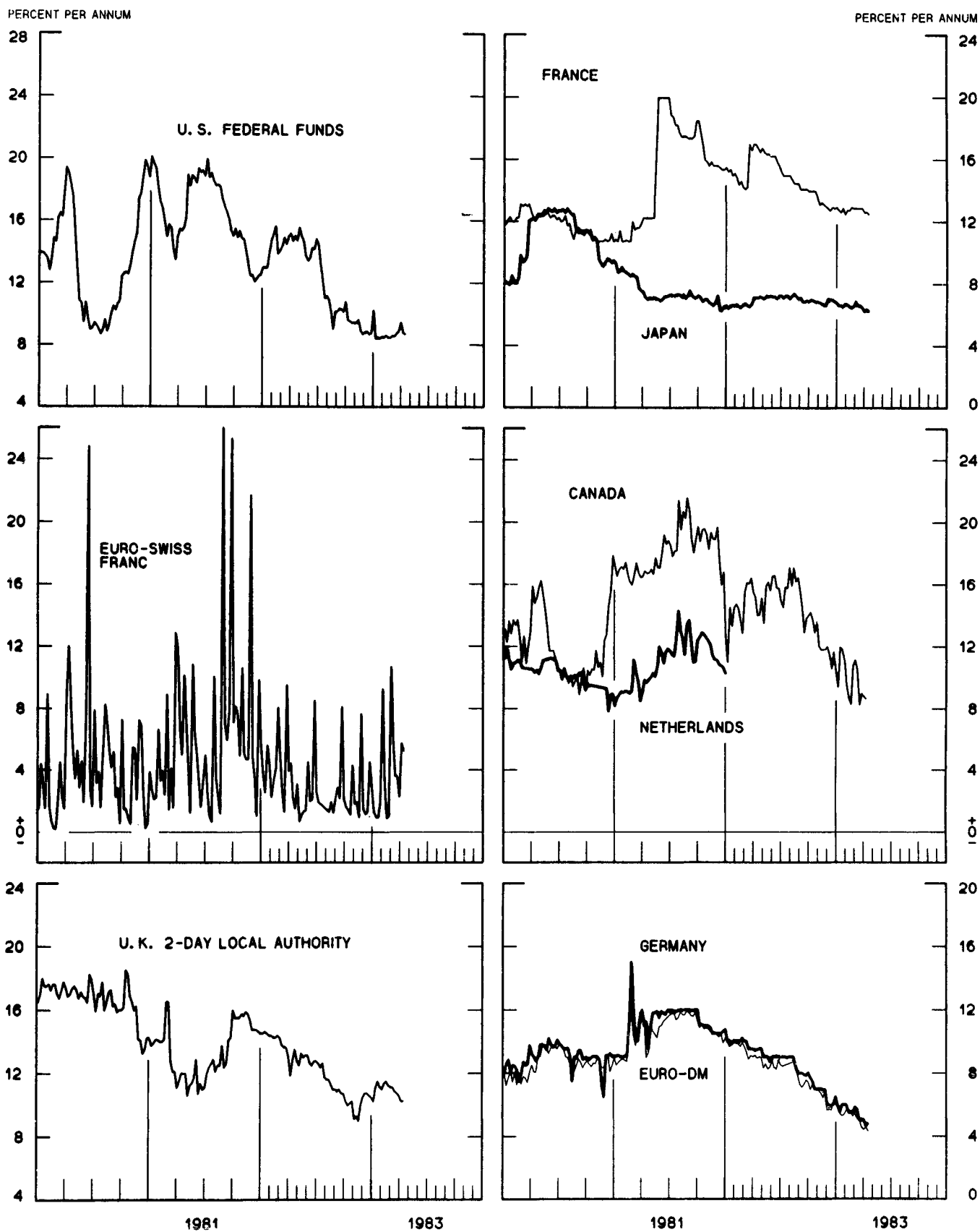


CHART 5
3-MONTH INTEREST RATES
 WEEKLY SERIES

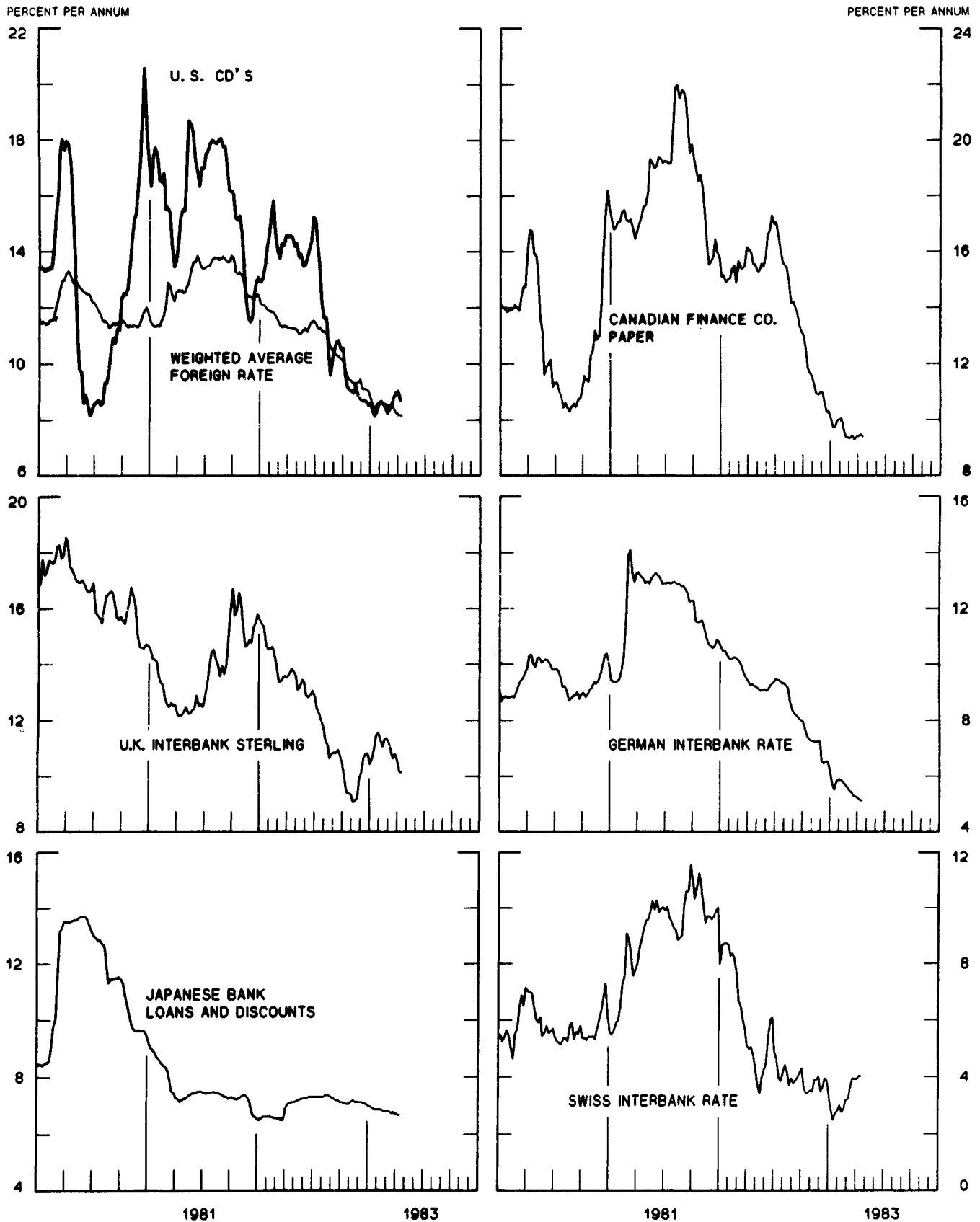


CHART 6
EURO-DOLLAR DEPOSIT RATES LONDON
 AVERAGES FOR WEEK ENDING WEDNESDAY

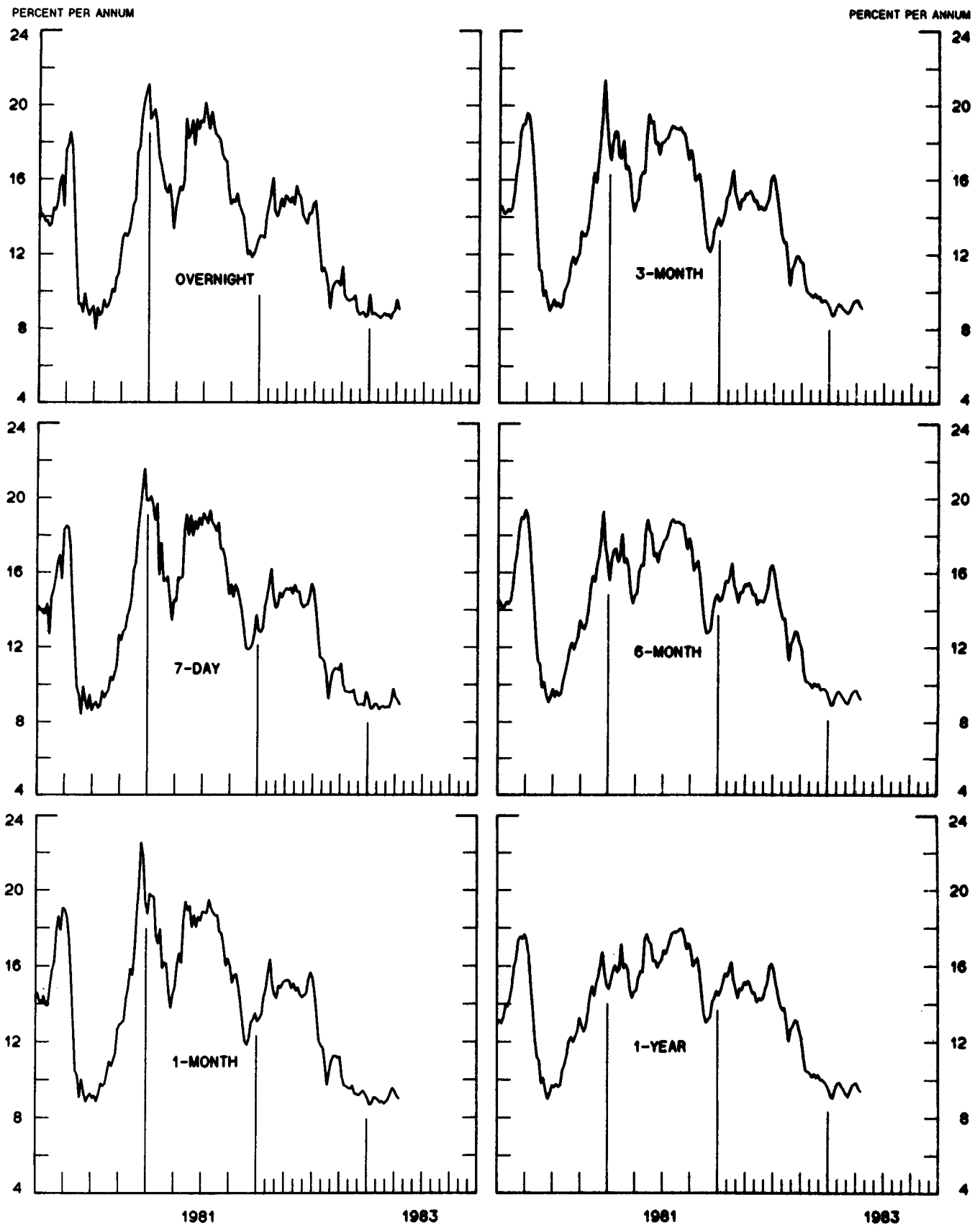
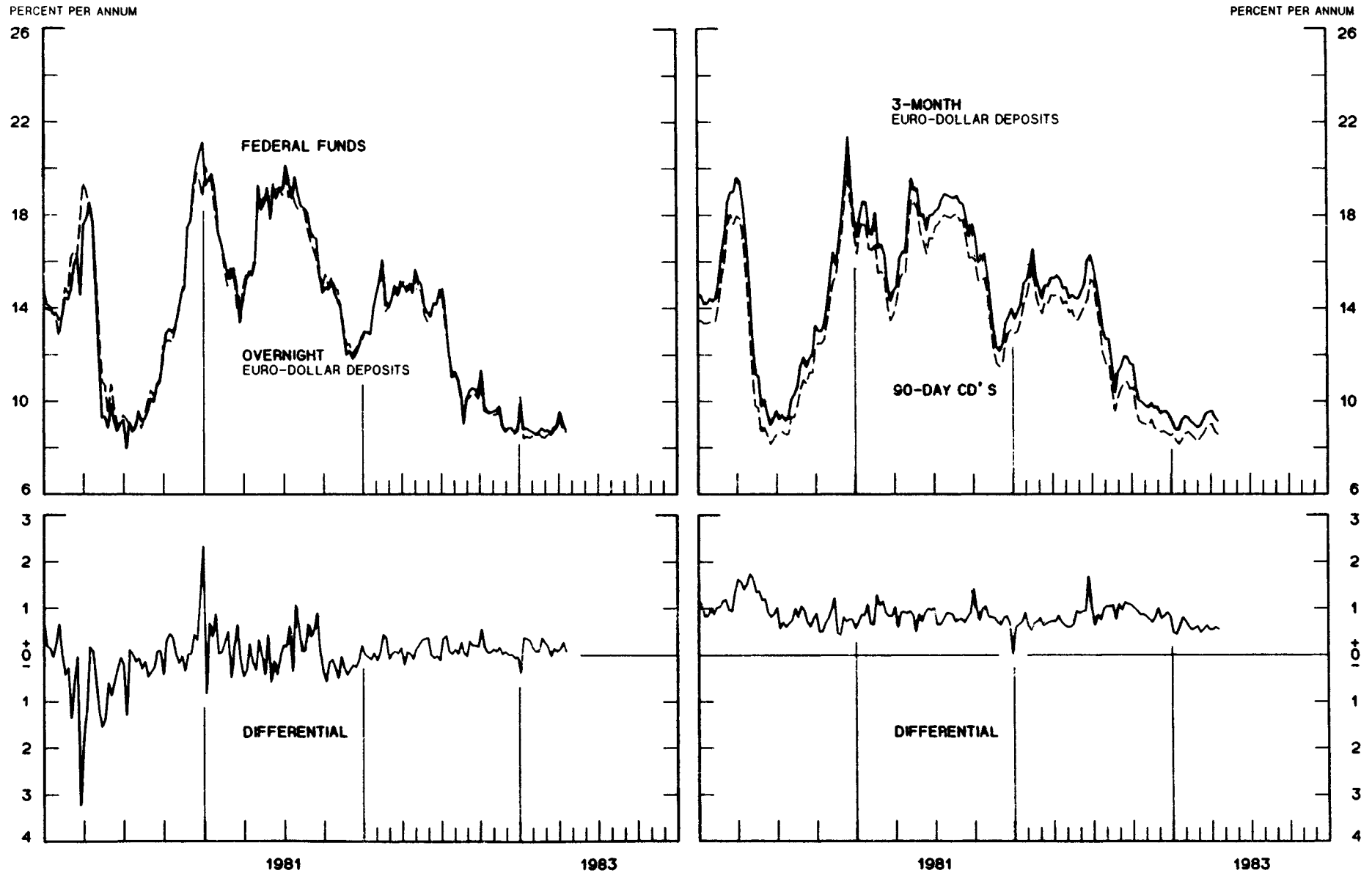


CHART 7

SELECTED EURO-DOLLAR AND U. S. MONEY MARKET RATES

DIFFERENTIAL: PLUS(+), FAVORS BORROWING IN U. S.
AVERAGES FOR WEEK ENDING WEDNESDAY



1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

CHART 8

INTEREST ARBITRAGE: 3-MONTH FUNDS

DIFFERENTIAL: PLUS(+), INDICATES FAVOR DOLLAR ASSETS
 AVERAGES FOR WEEK ENDING WEDNESDAY

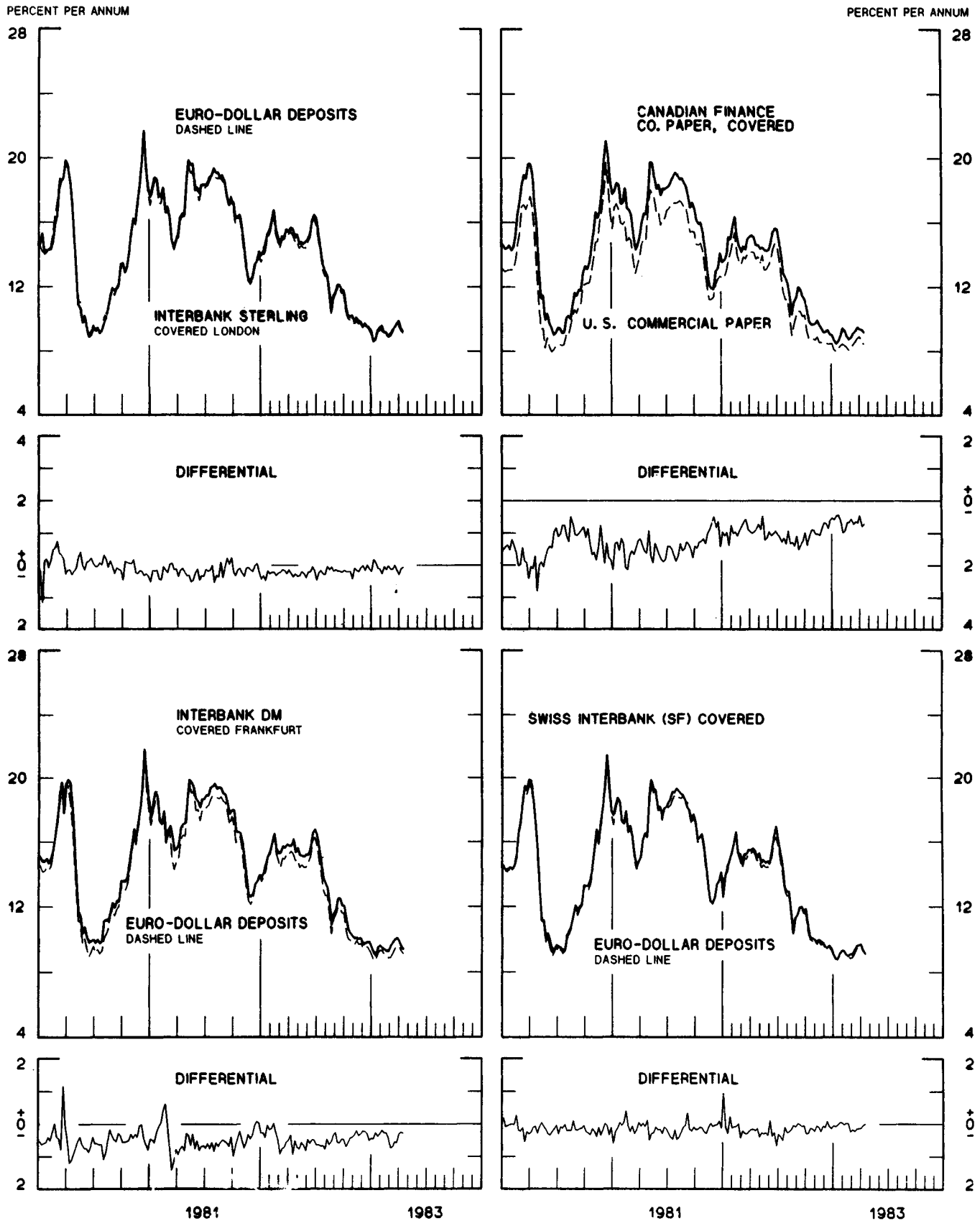


CHART 9
LONG-TERM GOVERNMENT BOND YIELDS
 WEEKLY SERIES

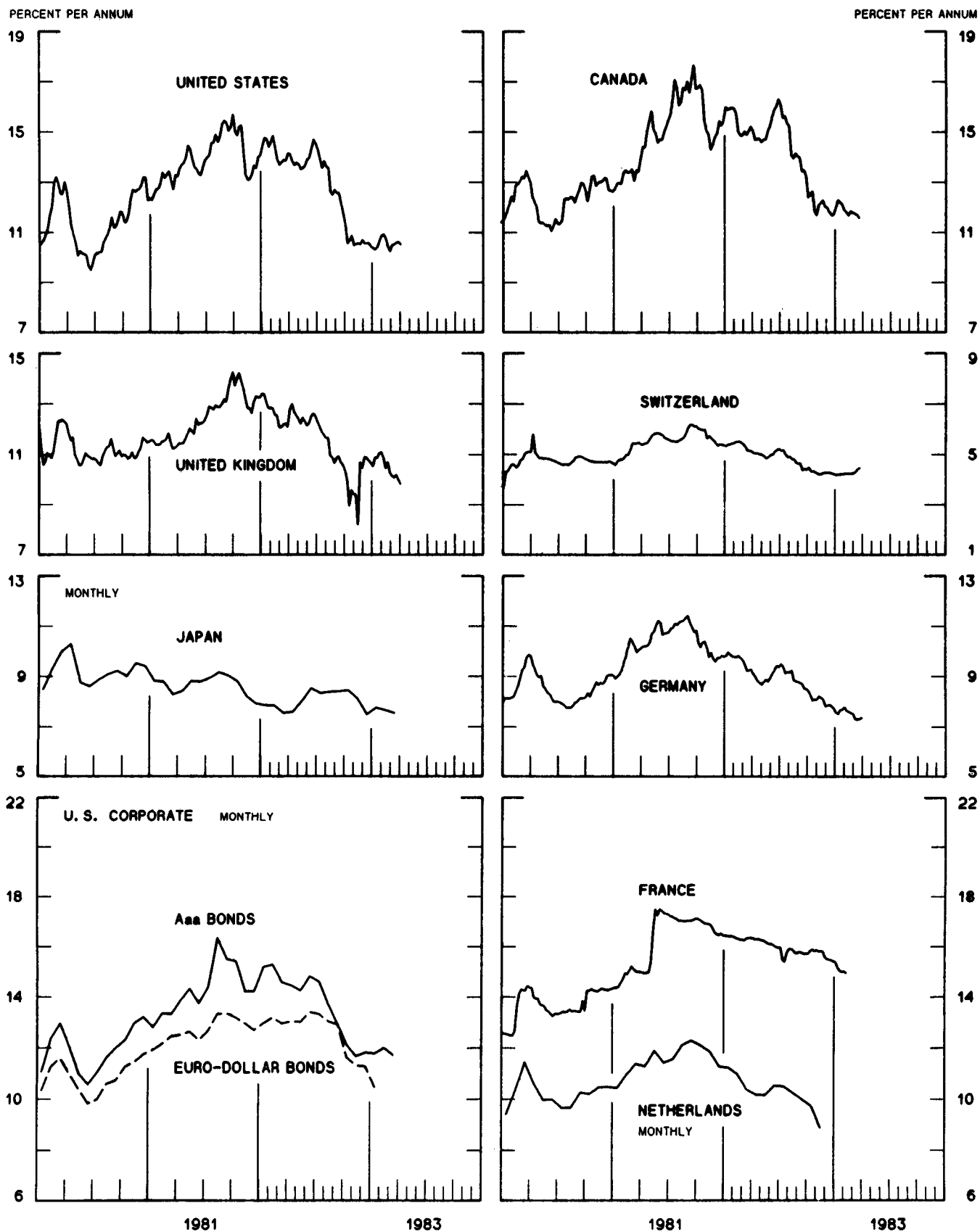
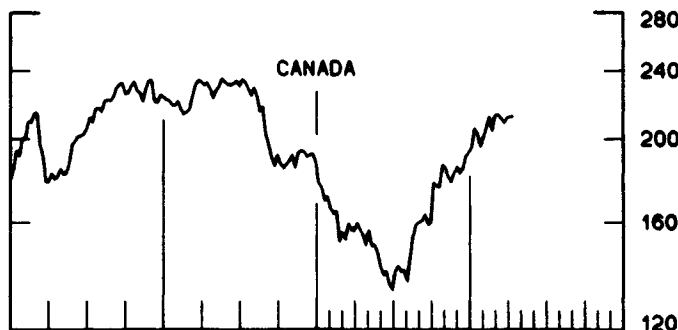
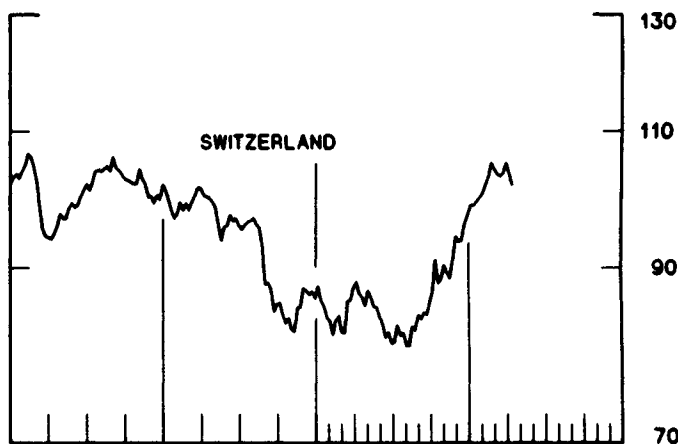
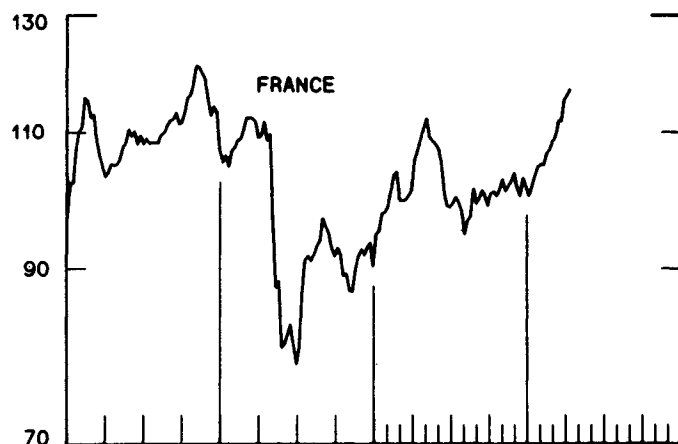
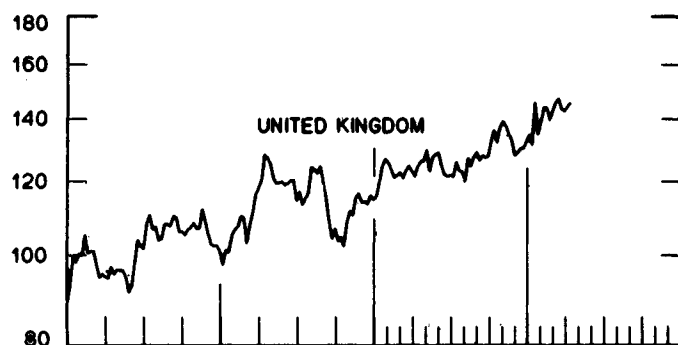
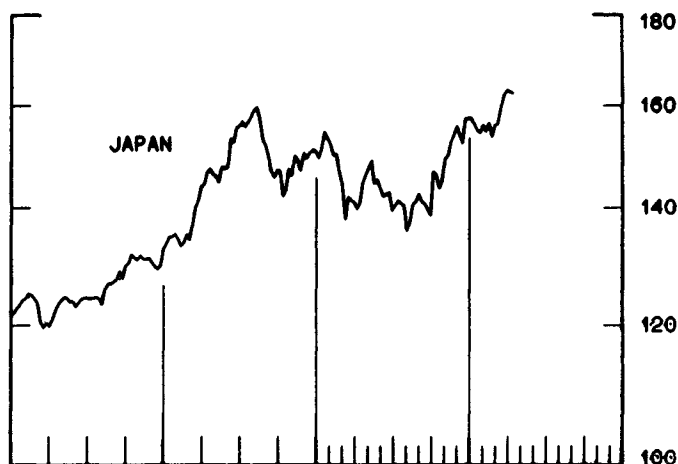


CHART 10
INDUSTRIAL STOCK INDICES
WEEKLY SERIES

RATIO SCALE
1969=100



RATIO SCALE
1969=100



1981

1983

1981

1983

SERIES NAME

**LAST VALUE PLOTTED
DATE VALUE**

CHART 1. SPOT EXCHANGE RATES AND INDICES

WEEKLY AVERAGES, NOON BUYING RATES (U.S. CENTS)

GERMAN MARK	APRIL 20	40.82
JAPANESE YEN	APRIL 20	0.42085
DUTCH GUILDER	APRIL 20	36.24
U.K. POUND	APRIL 20	154.83
CANADIAN DOLLAR	APRIL 20	80.97
FRENCH FRANC	APRIL 20	13.62
SWISS FRANC	APRIL 20	48.61
BELGIAN FRANC	APRIL 20	2.04921
ITALIAN LIRA	APRIL 20	0.06860

INDICES, MARCH 1973 BASE RATES = 100

GERMAN MARK	APRIL 20	114.83
JAPANESE YEN	APRIL 20	110.19
DUTCH GUILDER	APRIL 20	104.03
U.K. POUND	APRIL 20	62.62
CANADIAN DOLLAR	APRIL 20	80.70
FRENCH FRANC	APRIL 20	61.36
SWISS FRANC	APRIL 20	156.38
BELGIAN FRANC	APRIL 20	80.75
ITALIAN LIRA	APRIL 20	38.97

**WEIGHTED AVERAGE EXCHANGE VALUE INDICES, MAR 1973 = 100
(G-10 COUNTRIES PLUS SWITZERLAND)**

U.S. DOLLAR	APRIL 20	122.01
GERMAN MARK	APRIL 20	142.29
JAPANESE YEN	APRIL 20	132.85
DUTCH GUILDER	APRIL 20	123.34
U.K. POUND	APRIL 20	70.91
CANADIAN DOLLAR	APRIL 20	93.96
FRENCH FRANC	APRIL 20	69.08
SWISS FRANC	APRIL 20	186.10
BELGIAN FRANC	APRIL 20	94.15
ITALIAN LIRA	APRIL 20	42.92
SWEDISH KRONA	APRIL 20	68.19

CHART 2. 3-MONTH FORWARD EXCHANGE RATES, PREMIUM OR DISCOUNT

CANADIAN DOLLAR	APRIL 20	-0.23
U.K. POUND	APRIL 20	-0.93
GERMAN MARK	APRIL 20	4.23
FRENCH FRANC	APRIL 20	-4.16
SWISS FRANC	APRIL 20	5.06
DUTCH GUILDER	APRIL 20	3.81
JAPANESE YEN	APRIL 20	2.93
ITALIAN LIRA	APRIL 20	-7.01

SERIES NAME	LAST VALUE PLOTTED	
	DATE	VALUE
CHART 3. GOLD PRICE IN LONDON, AFTERNOON FIXING		
U.S. DOLLARS PER FINE OUNCE	APRIL 20	437.65
CHART 4. CALL MONEY RATES		
U.S. FEDERAL FUNDS	APRIL 20	8.70
OVERNIGHT EURO-DOLLAR DEPOSITS	APRIL 20	8.77
U.K.	APRIL 15	10.25
CANADA	APRIL 8	8.68
GERMANY	APRIL 15	4.80
EURO-DM	APRIL 15	4.36
JAPAN	APRIL 15	6.25
FRANCE	APRIL 15	12.50
NETHERLANDS	JAN. 1	10.30
EURO-SWISS FRANC	APRIL 15	5.25
CHART 5. 3-MONTH INTEREST RATES		
U.S. 90-DAY CD'S, SECONDARY MARKET	APRIL 20	8.58
GERMAN INTERBANK LOAN	APRIL 20	5.13
JAPANESE BANK LOANS & DISCOUNTS	APRIL 20	6.69
CANADIAN FINANCE PAPER	APRIL 20	9.41
INTERBANK STERLING	APRIL 20	10.15
SWISS INTERBANK LOAN	APRIL 20	4.02
WEIGHTED AVERAGE FOREIGN INTEREST RATE (G-10 COUNTRIES PLUS SWITZERLAND)	APRIL 20	8.16
CHART 6. EURO-DOLLAR DEPOSIT RATES: LONDON		
OVERNIGHT	APRIL 20	8.77
7-DAY	APRIL 20	8.93
1-MONTH	APRIL 20	9.03
3-MONTH	APRIL 20	9.14
6-MONTH	APRIL 20	9.23
1-YEAR	APRIL 20	9.43
CHART 7. SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES		
OVERNIGHT EURO-DOLLAR DEPOSITS	APRIL 20	8.77
U.S. FEDERAL FUNDS	APRIL 20	8.70
DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS	APRIL 20	0.08
3-MONTH EURO-DOLLAR DEPOSIT RATE	APRIL 20	9.14
U.S. 90-DAY CD'S, SECCNDARY MARKET	APRIL 20	8.58
DIFFERENTIAL	APRIL 20	0.56

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 8. INTEREST ARBITRAGE, 3-MONTH FUNDS

EURC-DOLLAR DEPOSIT	APRIL 20	9.14
INTERBANK STERLING (LONDON), COVERED	APRIL 20	9.20
DIFFERENTIAL	APRIL 20	-0.06
U.S. COMMERCIAL PAPER	APRIL 20	8.46
CANADIAN FINANCE PAPER, COVERED	APRIL 20	9.17
DIFFERENTIAL	APRIL 20	-0.71
EURC-DOLLAR DEPOSIT	APRIL 20	9.14
INTERBANK DM (FRANKFURT), COVERED	APRIL 20	9.41
DIFFERENTIAL	APRIL 20	-0.27
EURC-DOLLAR DEPOSIT	APRIL 20	9.14
SWISS INTERBANK, COVERED	APRIL 20	9.13
DIFFERENTIAL	APRIL 20	0.00

CHART 9. LONG TERM GOVERNMENT BOND YIELDS

UNITED STATES	APRIL 8	10.52
GERMANY	APRIL 1	7.36
JAPAN (MONTHLY)	MARCH	7.56
SWITZERLAND	MARCH 25	4.46
CANADA	APRIL 8	11.58
FRANCE	FEB. 11	14.94
NETHERLANDS (MONTHLY)	NOV.	8.89
UNITED KINGDOM	APRIL 8	9.83

U.S. CORPORATE

AAA BONDS	MARCH	11.73
EURC-DOLLAR BONDS	JAN.	10.46

CHART 10. STOCK INDICES

UNITED STATES	APRIL 13	156.33
UNITED KINGDOM	APRIL 13	145.96
CANADA	APRIL 13	213.05
GERMANY	APRIL 13	131.66
SWITZERLAND	APRIL 13	101.77
NETHERLANDS	APRIL 13	129.71
FRANCE	APRIL 13	117.03
JAPAN	APRIL 13	162.72