

Selected Interest & Exchange Rates

Weekly Series of Charts

April 18, 1983

**Prepared by the
FINANCIAL MARKETS
SECTION**

**DIVISION OF
INTERNATIONAL FINANCE**

**BOARD OF GOVERNORS
FEDERAL RESERVE SYSTEM
Washington, D.C. 20551**

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SPOT EXCHANGE INDICES

DOLLAR PRICES OF FOREIGN CURRENCIES AND WEIGHTED AVERAGE VALUES (THIN LINE)
AVERAGES FOR WEEK ENDING WEDNESDAY

RATIO SCALE
MARCH 1973=100

RATIO SCALE
MARCH 1973=100

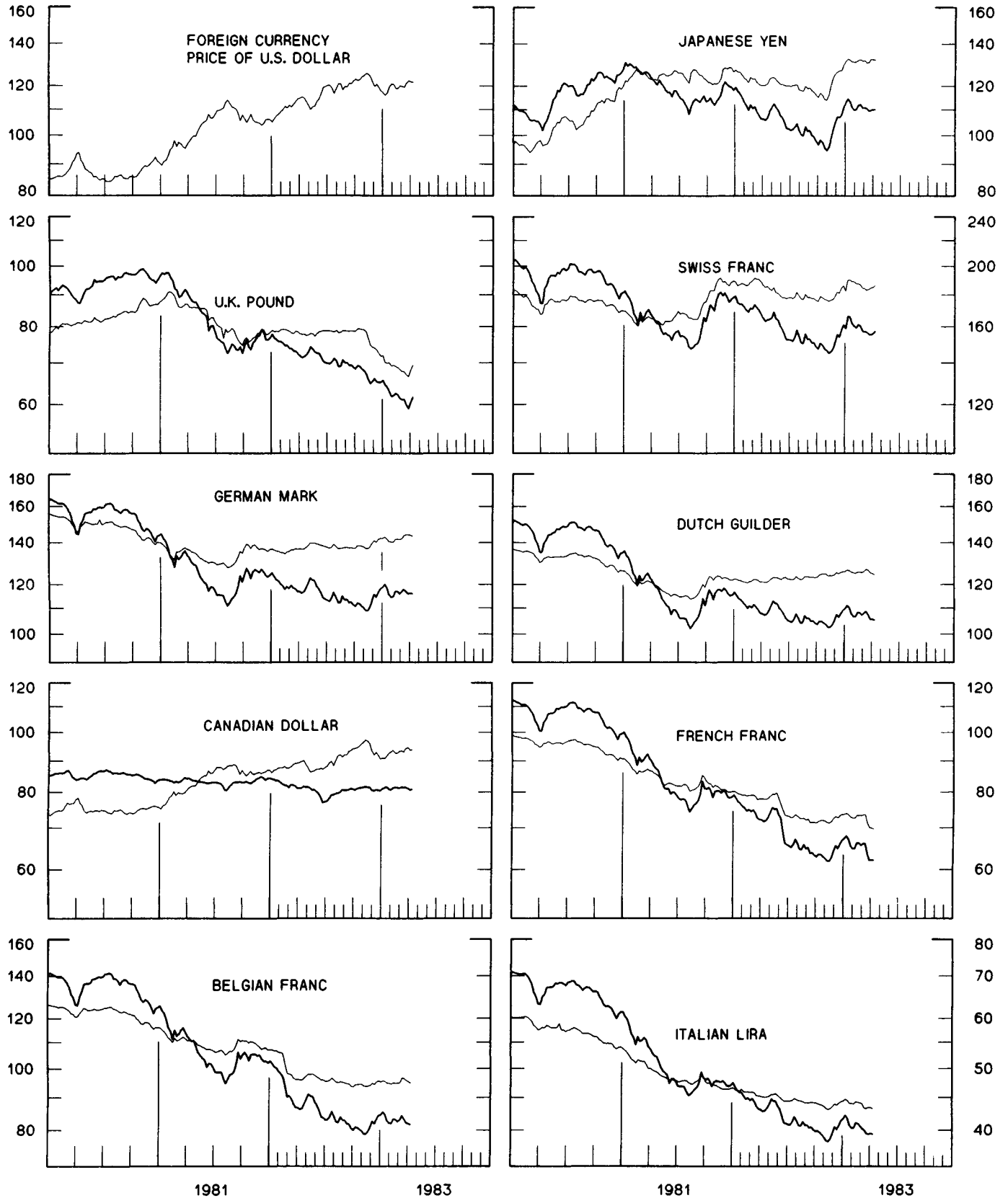


CHART 2
3-MONTH FORWARD EXCHANGE RATES

PREMIUM (+) OR (-)
 AVERAGES FOR WEEK ENDING WEDNESDAY

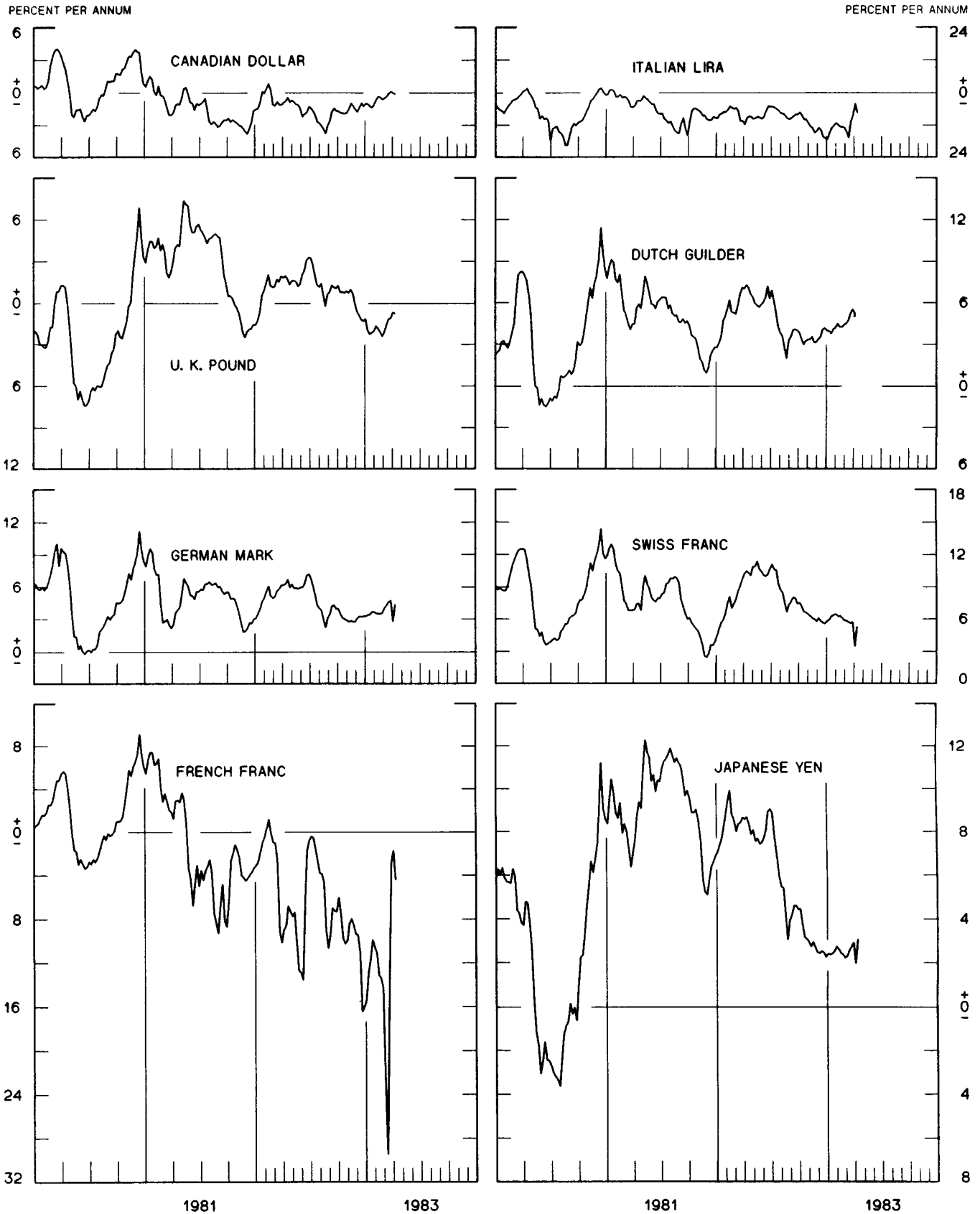


CHART 3
PRICE OF GOLD IN LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY

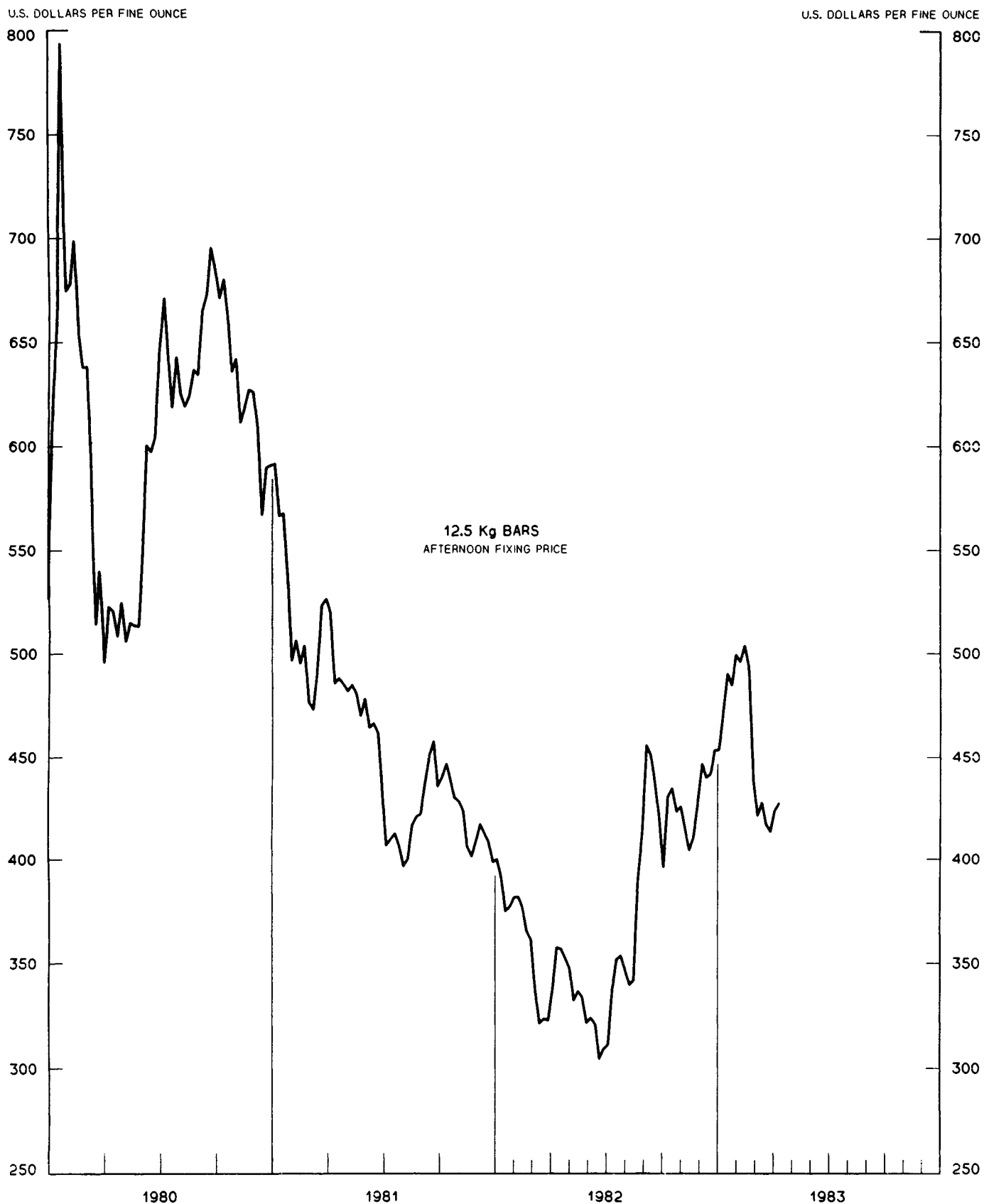


CHART 4
CALL MONEY RATES
 WEEKLY SERIES

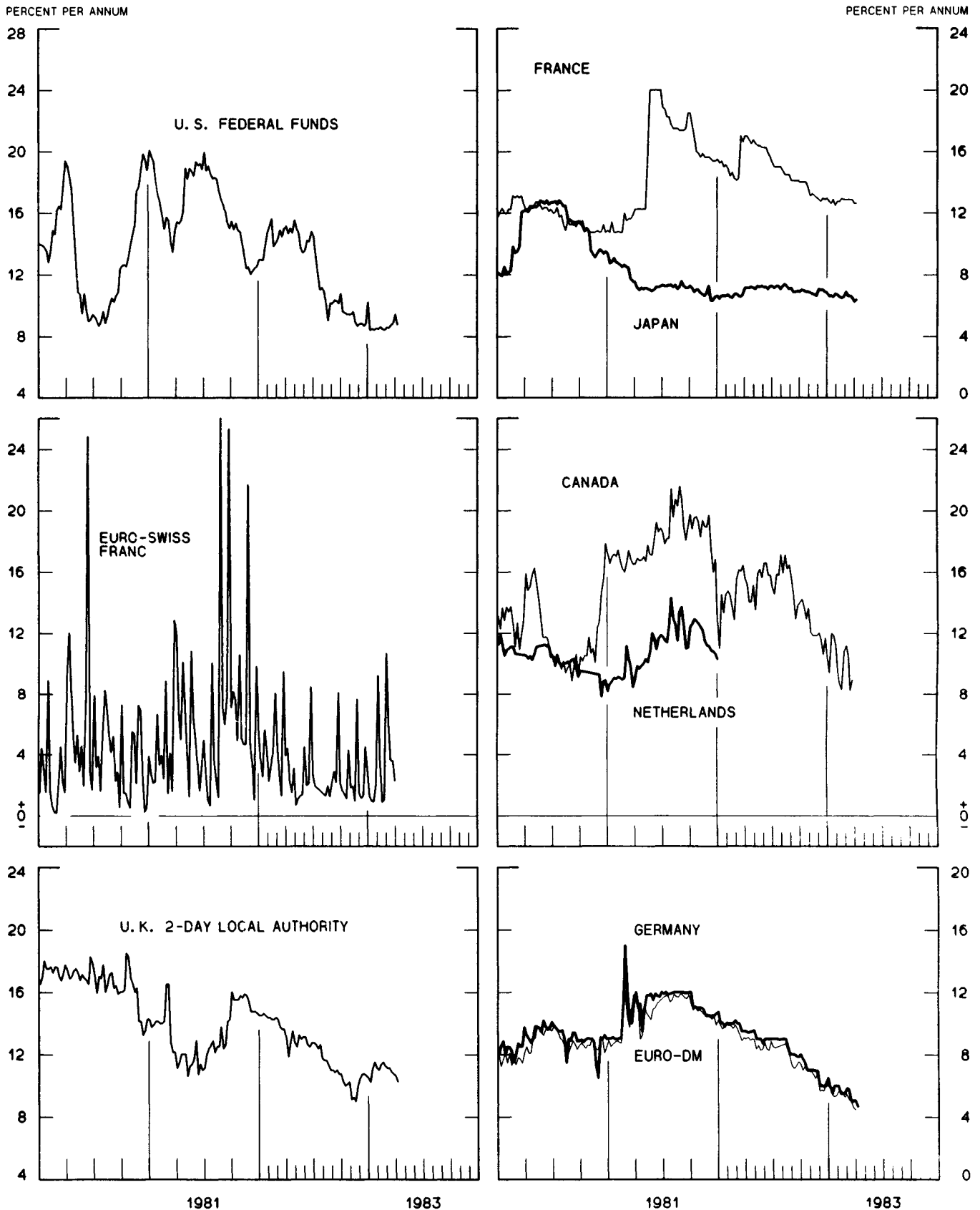


CHART 5
3-MONTH INTEREST RATES
 WEEKLY SERIES

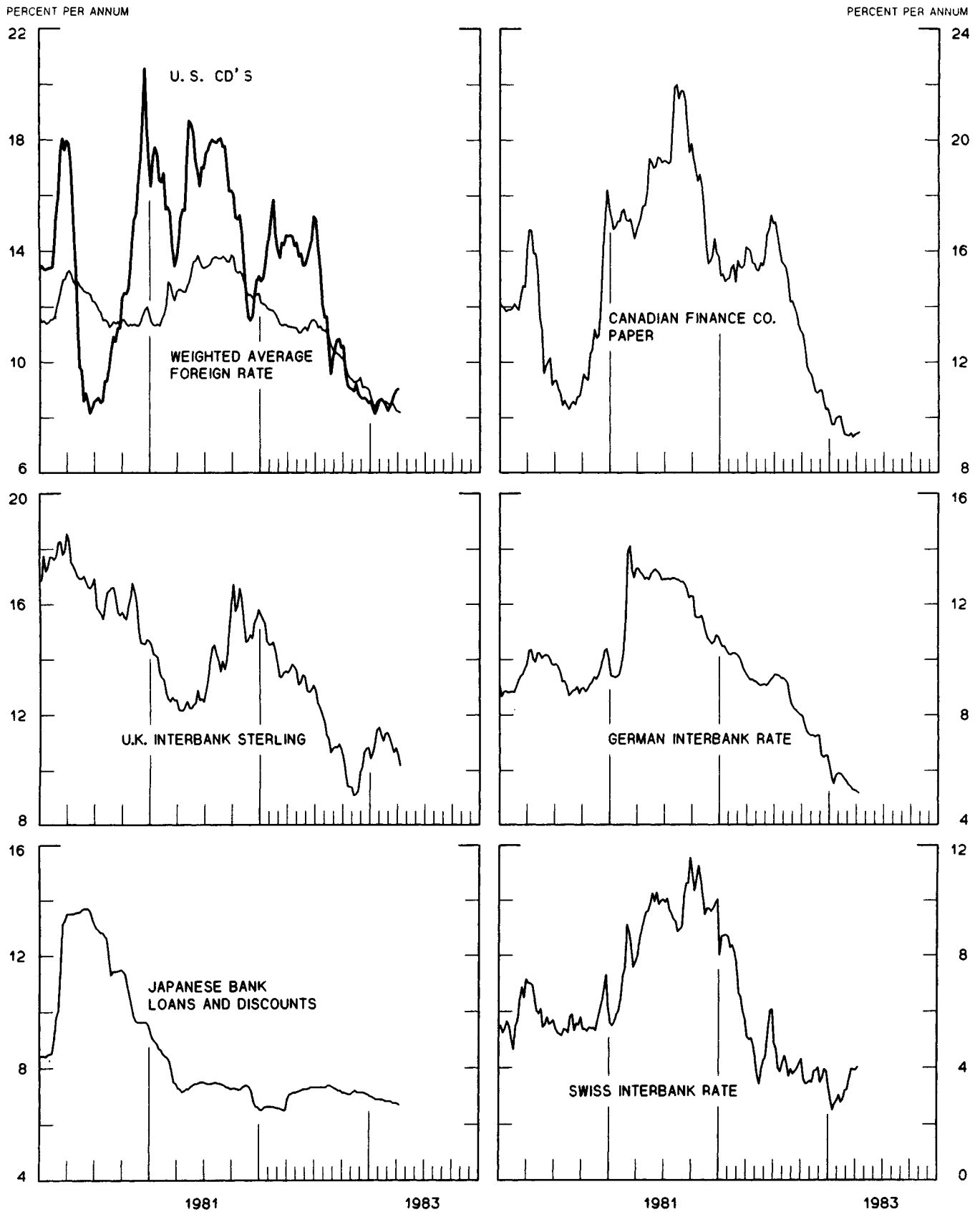


CHART 6
EURO-DOLLAR DEPOSIT RATES LONDON
 AVERAGES FOR WEEK ENDING WEDNESDAY

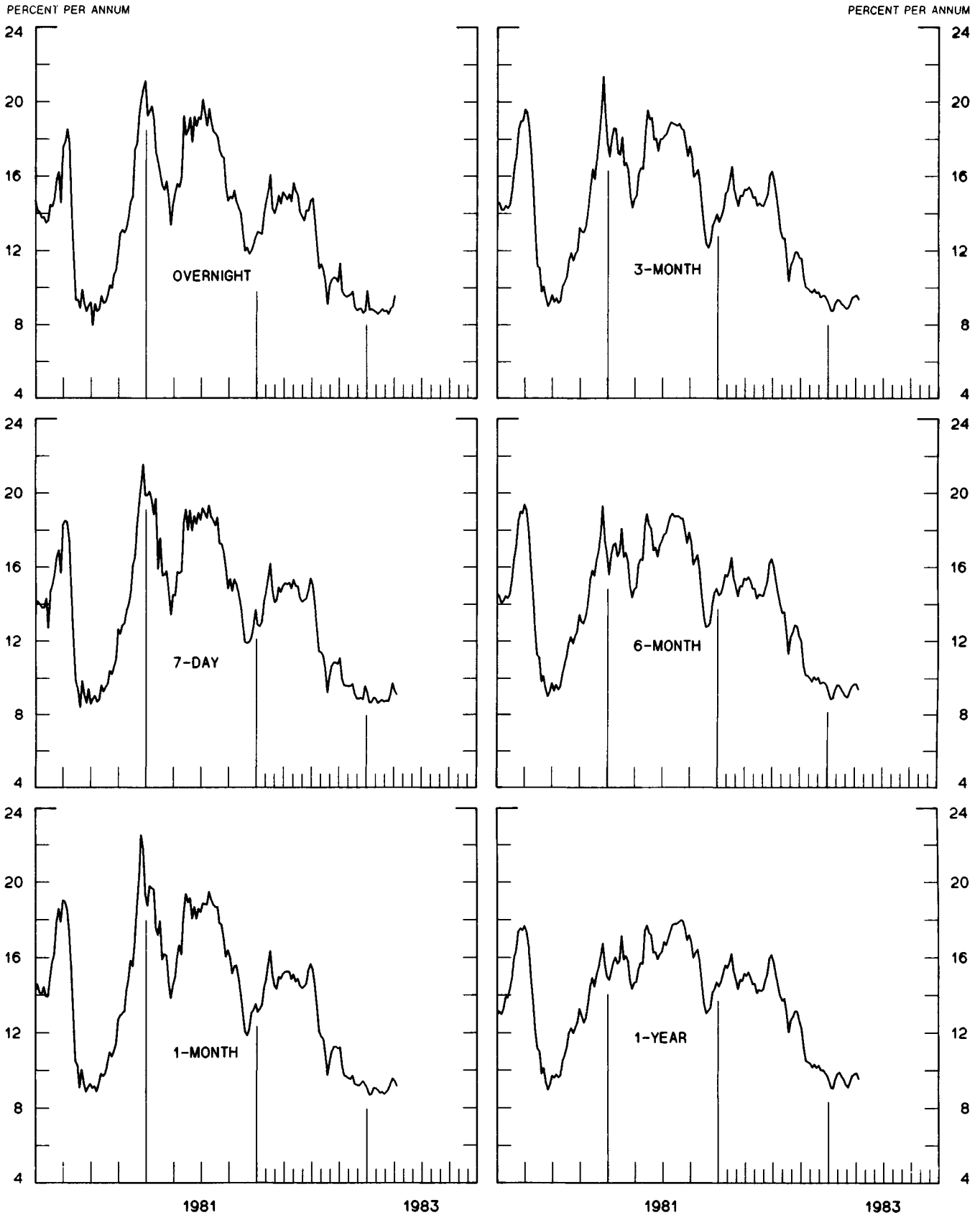
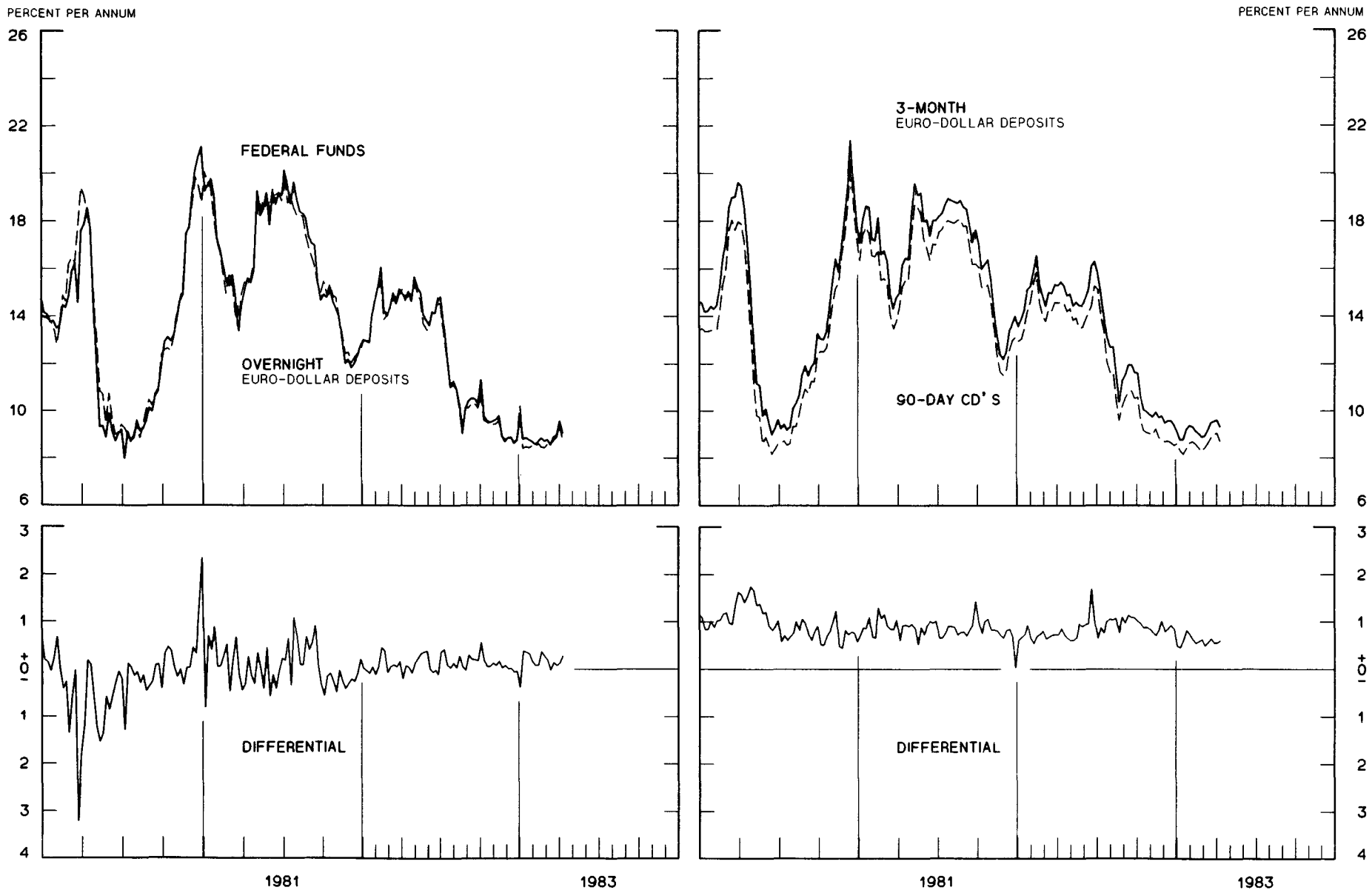


CHART 7
SELECTED EURO-DOLLAR AND U. S. MONEY MARKET RATES

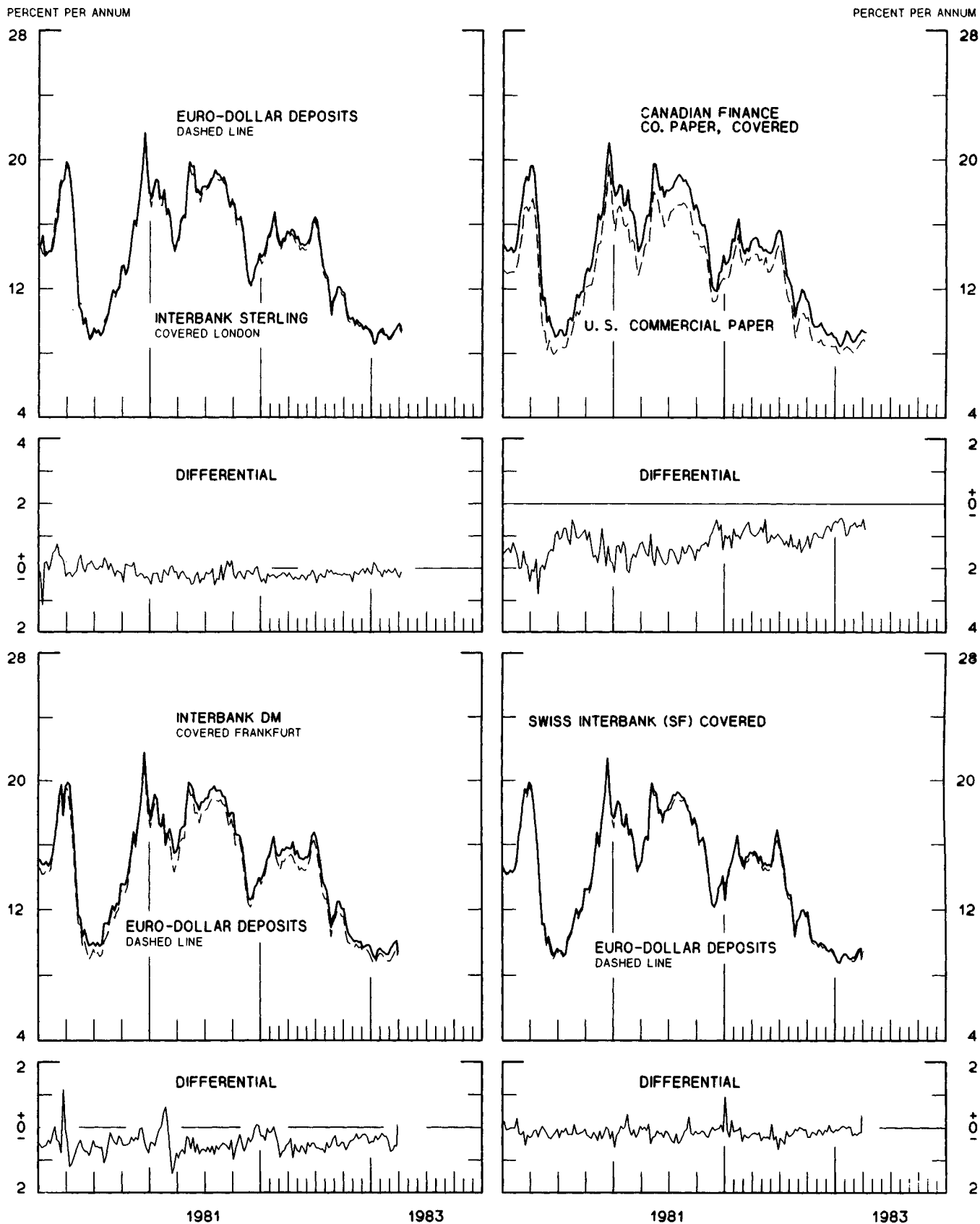
DIFFERENTIAL: PLUS(+), FAVORS BORROWING IN U. S.
 AVERAGES FOR WEEK ENDING WEDNESDAY



1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

INTEREST ARBITRAGE: 3-MONTH FUNDS

DIFFERENTIAL: PLUS(+), INDICATES FAVOR DOLLAR ASSETS
AVERAGES FOR WEEK ENDING WEDNESDAY



1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

CHART 9
LONG-TERM GOVERNMENT BOND YIELDS
 WEEKLY SERIES

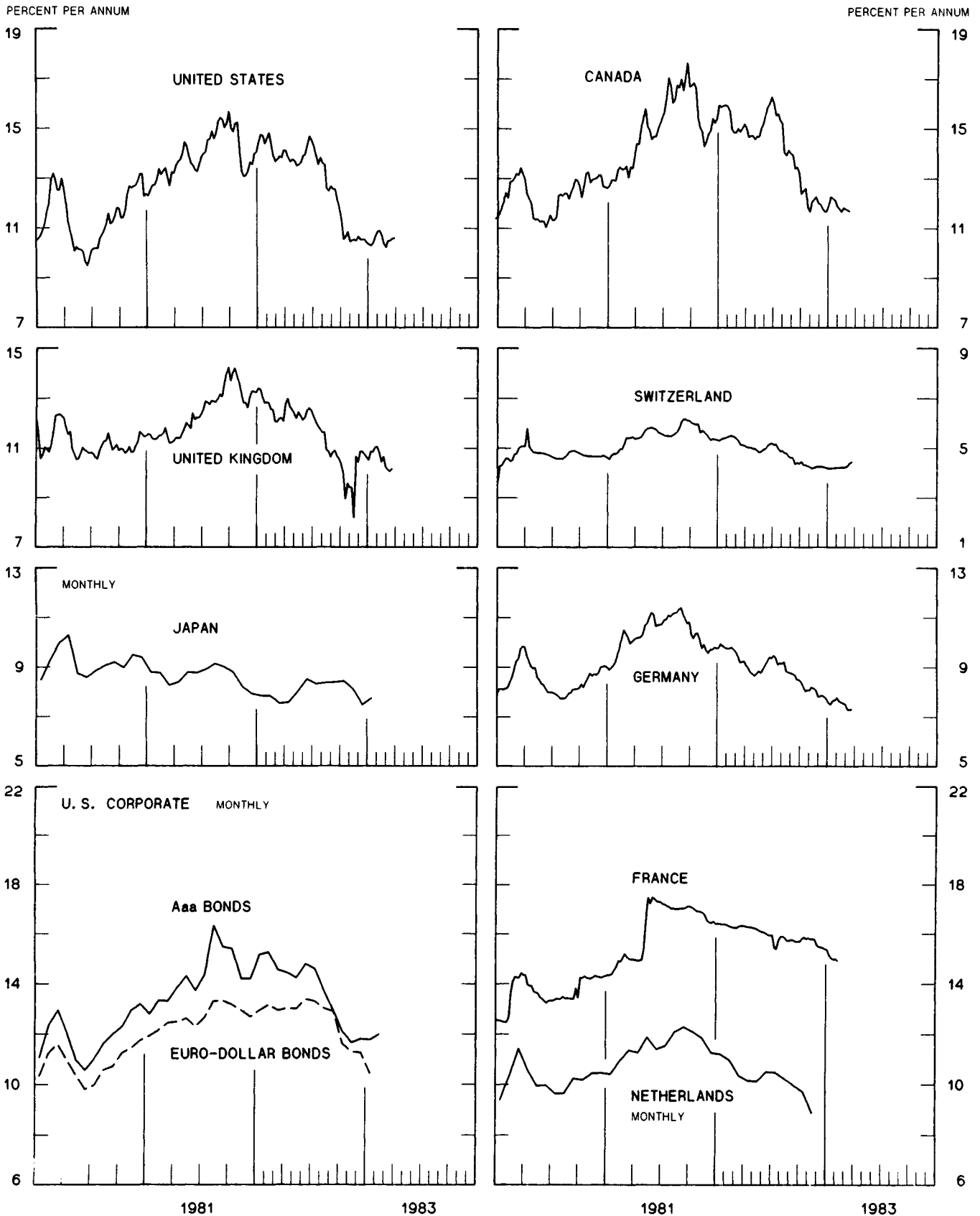
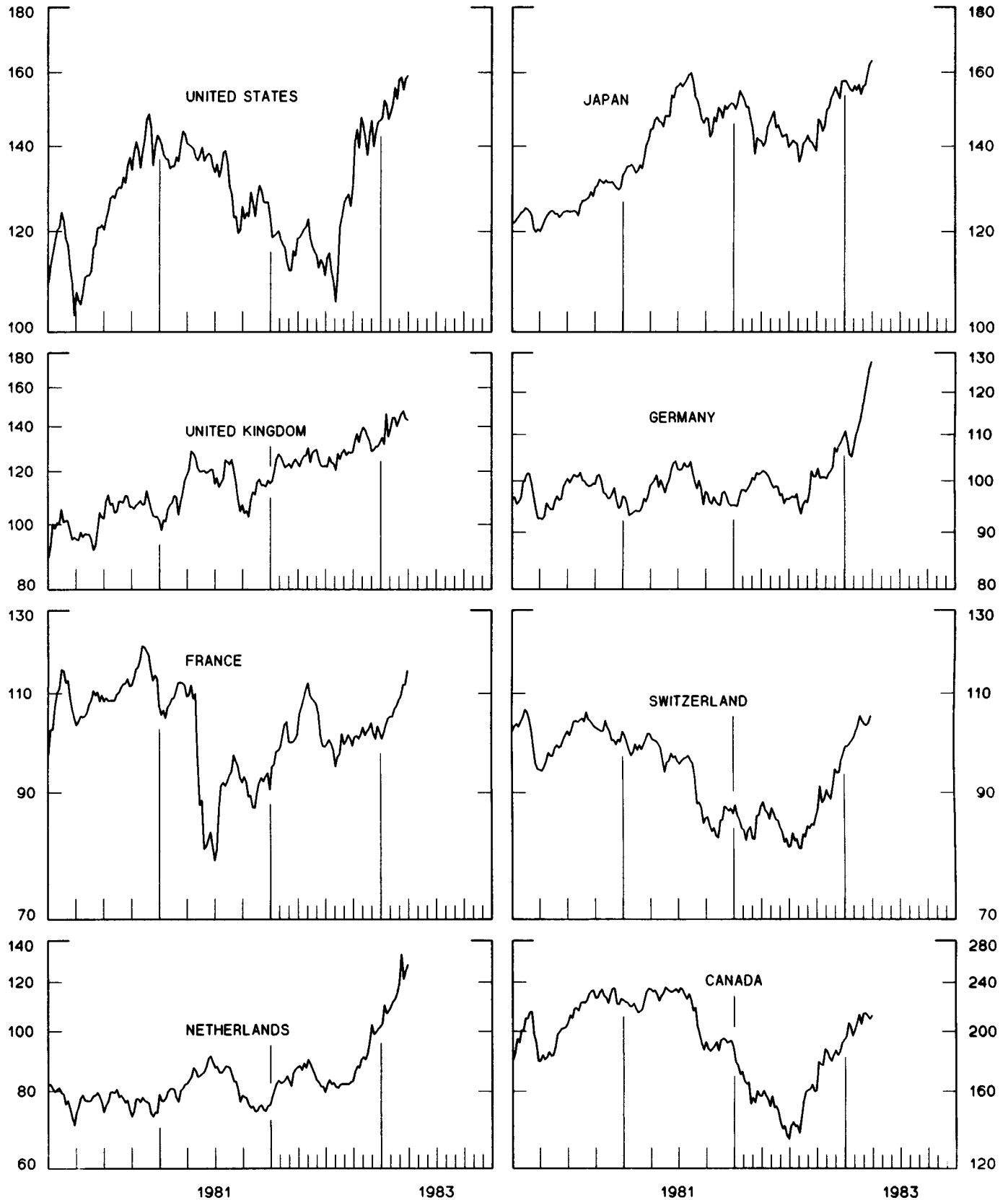


CHART 10
INDUSTRIAL STOCK INDICES
 WEEKLY SERIES

RATIO SCALE
 1969=100

RATIO SCALE
 1969=100



SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 1. SPOT EXCHANGE RATES AND INDICES

WEEKLY AVERAGES, NOON BUYING RATES (U.S. CENTS)

GERMAN MARK	APRIL 13	41.21
JAPANESE YEN	APRIL 13	0.41957
DUTCH GUILDER	APRIL 13	36.58
U.K. POUND	APRIL 13	152.28
CANADIAN DOLLAR	APRIL 13	81.03
FRENCH FRANC	APRIL 13	13.75
SWISS FRANC	APRIL 13	48.74
BELGIAN FRANC	APRIL 13	2.07085
ITALIAN LIRA	APRIL 13	0.06919

INDICES, MARCH 1973 BASE RATES = 100

GERMAN MARK	APRIL 13	115.94
JAPANESE YEN	APRIL 13	109.86
DUTCH GUILDER	APRIL 13	105.02
U.K. POUND	APRIL 13	61.59
CANADIAN DOLLAR	APRIL 13	80.76
FRENCH FRANC	APRIL 13	61.94
SWISS FRANC	APRIL 13	156.79
BELGIAN FRANC	APRIL 13	81.60
ITALIAN LIRA	APRIL 13	39.31

WEIGHTED AVERAGE EXCHANGE VALUE INDICES, MAR 1973 = 100
(G-10 COUNTRIES PLUS SWITZERLAND)

U.S. DOLLAR	APRIL 13	121.61
GERMAN MARK	APRIL 13	143.49
JAPANESE YEN	APRIL 13	132.01
DUTCH GUILDER	APRIL 13	124.25
U.K. POUND	APRIL 13	69.42
CANADIAN DOLLAR	APRIL 13	93.78
FRENCH FRANC	APRIL 13	69.61
SWISS FRANC	APRIL 13	186.10
BELGIAN FRANC	APRIL 13	94.94
ITALIAN LIRA	APRIL 13	43.20
SWEDISH KRONA	APRIL 13	68.10

CHART 2. 3-MONTH FORWARD EXCHANGE RATES, PREMIUM OR DISCOUNT

CANADIAN DOLLAR	APRIL 13	-0.13
U.K. POUND	APRIL 13	-0.74
GERMAN MARK	APRIL 13	4.33
FRENCH FRANC	APRIL 13	-4.37
SWISS FRANC	APRIL 13	5.26
DUTCH GUILDER	APRIL 13	-2.65
JAPANESE YEN	APRIL 13	3.08
ITALIAN LIRA	APRIL 13	-7.43

SERIES NAME	LAST VALUE PLOTTED	
	DATE	VALUE
CHART 3. GOLD PRICE IN LONDON, AFTERNOON FIXING		
U.S. DOLLARS PER FINE OUNCE	APRIL 13	427.15
CHART 4. CALL MONEY RATES		
U.S. FEDERAL FUNDS	APRIL 13	8.76
OVERNIGHT EURO-DOLLAR DEPOSITS	APRIL 13	9.04
U.K. 2-DAY LOCAL AUTHORITY DEPOSITS	APRIL 8	10.25
CANADA	MARCH 25	9.00
GERMANY	APRIL 8	4.65
EURO-DM	APRIL 1	4.45
JAPAN	APRIL 8	6.38
FRANCE	APRIL 8	12.63
NETHERLANDS	JAN. 1	10.30
EURO-SWISS FRANC	APRIL 1	2.28
CHART 5. 3-MONTH INTEREST RATES		
U.S. 90-DAY CD'S, SECONDARY MARKET	APRIL 13	8.70
GERMAN INTERBANK LOAN	APRIL 13	5.16
JAPANESE BANK LOANS & DISCOUNTS	APRIL 13	6.69
CANADIAN FINANCE PAPER	APRIL 13	9.48
INTERBANK STERLING	APRIL 13	10.17
SWISS INTERBANK LOAN	APRIL 13	4.02
WEIGHTED AVERAGE FOREIGN INTEREST RATE (G-10 COUNTRIES PLUS SWITZERLAND)	APRIL 13	8.19
CHART 6. EURO-DOLLAR DEPOSIT RATES: LONDON		
OVERNIGHT	APRIL 13	9.04
7-DAY	APRIL 13	9.15
1-MONTH	APRIL 13	9.18
3-MONTH	APRIL 13	9.30
6-MONTH	APRIL 13	9.40
1-YEAR	APRIL 13	9.56
CHART 7. SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES		
OVERNIGHT EURO-DOLLAR DEPOSITS	APRIL 13	9.04
U.S. FEDERAL FUNDS	APRIL 13	8.76
DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS	APRIL 13	0.28
3-MONTH EURO-DOLLAR DEPOSIT RATE	APRIL 13	9.30
U.S. 90-DAY CD'S, SECONDARY MARKET	APRIL 13	8.70
DIFFERENTIAL	APRIL 13	0.60

SERIES NAME	LAST VALUE PLOTTED	
	DATE	VALUE
CHART 8. INTEREST ARBITRAGE, 3-MONTH FUNDS		
EURC-DOLLAR DEPOSIT	APRIL 13	9.30
INTERBANK STERLING (LONDON), COVERED	APRIL 13	9.41
DIFFERENTIAL	APRIL 13	-0.11
U.S. COMMERCIAL PAPER	APRIL 13	8.56
CANADIAN FINANCE PAPER, COVERED	APRIL 13	9.35
DIFFERENTIAL	APRIL 13	-0.79
EURC-DOLLAR DEPOSIT	APRIL 13	9.30
INTERBANK DM (FRANKFURT), COVERED	APRIL 13	9.55
DIFFERENTIAL	APRIL 13	-0.25
EURO-DOLLAR DEPOSIT	APRIL 13	9.30
SWISS INTERBANK, COVERED	APRIL 13	9.33
DIFFERENTIAL	APRIL 13	-0.03
CHART 9. LONG TERM GOVERNMENT BOND YIELDS		
UNITED STATES	APRIL 1	10.62
GERMANY	MARCH 25	7.32
JAPAN (MONTHLY)	JAN.	7.77
SWITZERLAND	MARCH 25	4.46
CANADA	APRIL 1	11.70
FRANCE	FEB. 11	14.94
NETHERLANDS	JAN. 1	11.12
UNITED KINGDOM	MARCH 25	10.18
U.S. CORPORATE		
AAA BONDS	FEB.	12.01
EURC-DOLLAR BONDS	JAN.	10.46
CHART 10. STOCK INDICES		
UNITED STATES	MARCH 30	159.06
UNITED KINGDOM	MARCH 30	143.12
CANADA	MARCH 30	212.14
GERMANY	MARCH 30	127.69
SWITZERLAND	MARCH 30	104.99
NETHERLANDS	MARCH 30	128.15
FRANCE	MARCH 30	115.31
JAPAN	MARCH 30	163.42