

# Selected Interest & Exchange Rates

## Weekly Series of Charts

**April 4, 1983**

**Prepared by the  
FINANCIAL MARKETS  
SECTION**

**DIVISION OF  
INTERNATIONAL FINANCE**

**BOARD OF GOVERNORS  
FEDERAL RESERVE SYSTEM  
Washington, D.C. 20551**

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## **SUBSCRIPTION RATES:**

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# SPOT EXCHANGE INDICES

DOLLAR PRICES OF FOREIGN CURRENCIES AND WEIGHTED AVERAGE VALUES (THIN LINE)  
AVERAGES FOR WEEK ENDING WEDNESDAY

RATIO SCALE  
MARCH 1973=100

RATIO SCALE  
MARCH 1973=100

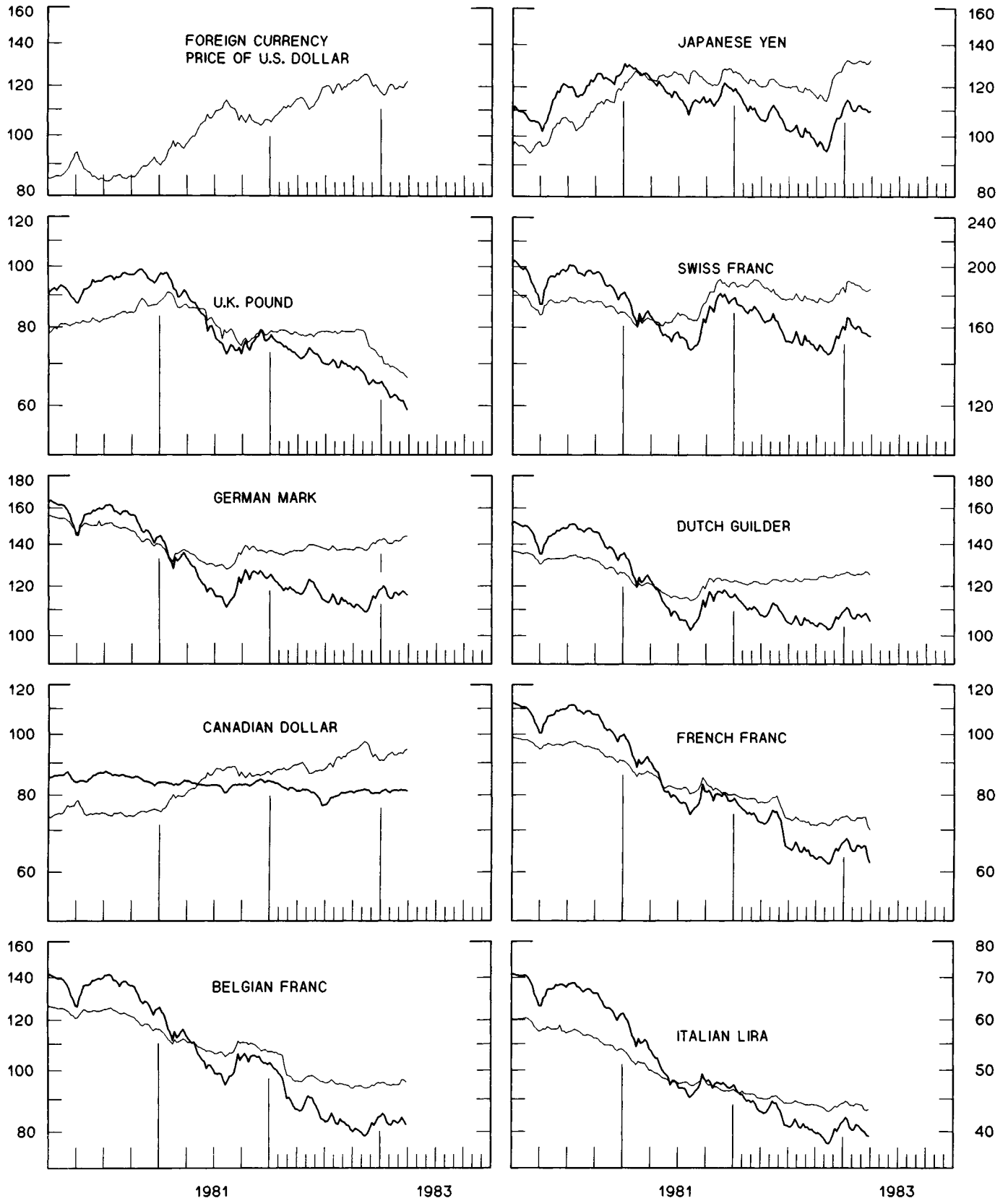


CHART 2  
3-MONTH FORWARD EXCHANGE RATES

PREMIUM (+) OR (-)  
AVERAGES FOR WEEK ENDING WEDNESDAY

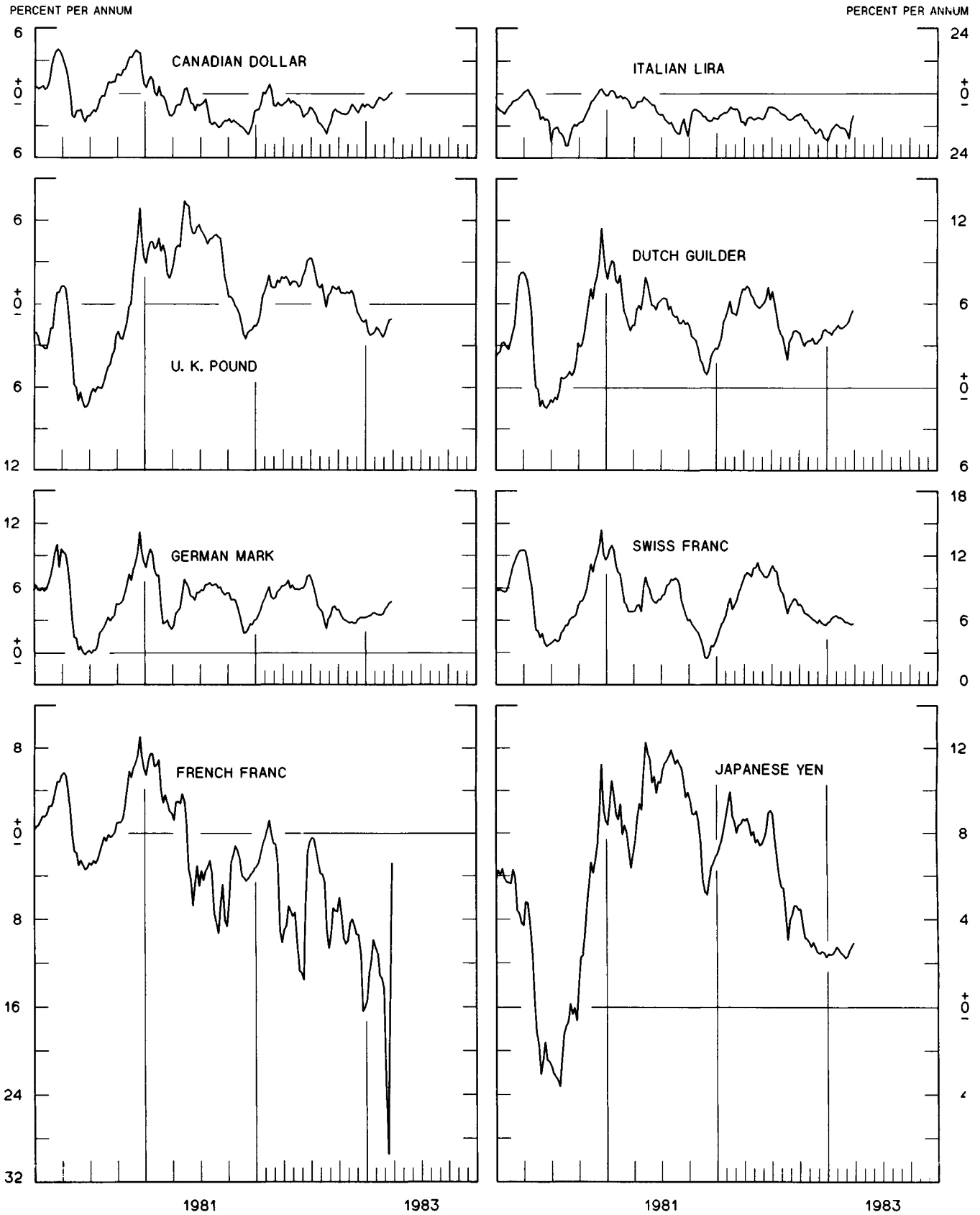


CHART 3  
PRICE OF GOLD IN LONDON  
AVERAGES FOR WEEK ENDING WEDNESDAY



CHART 4  
**CALL MONEY RATES**  
 WEEKLY SERIES

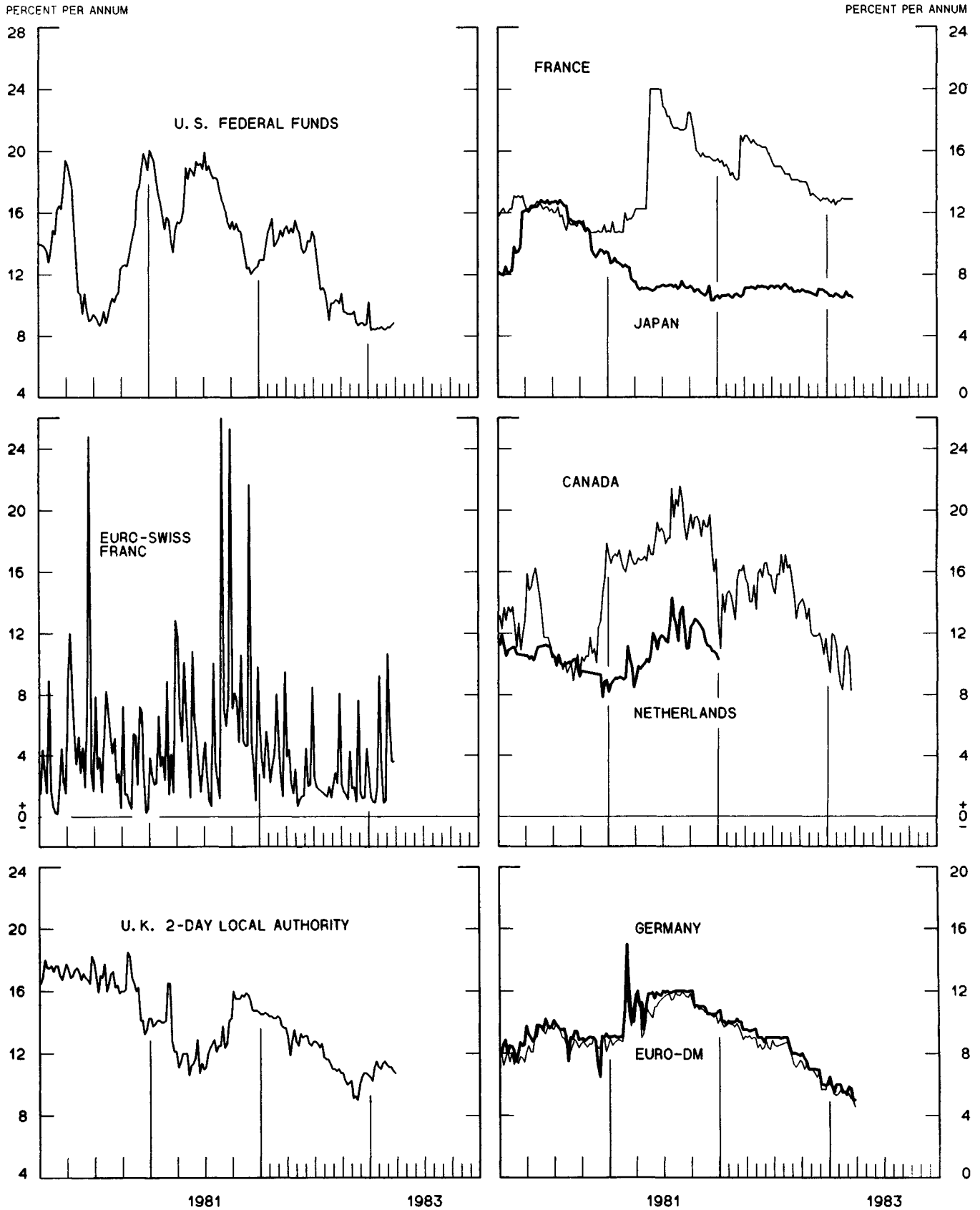


CHART 5  
**3-MONTH INTEREST RATES**  
 WEEKLY SERIES

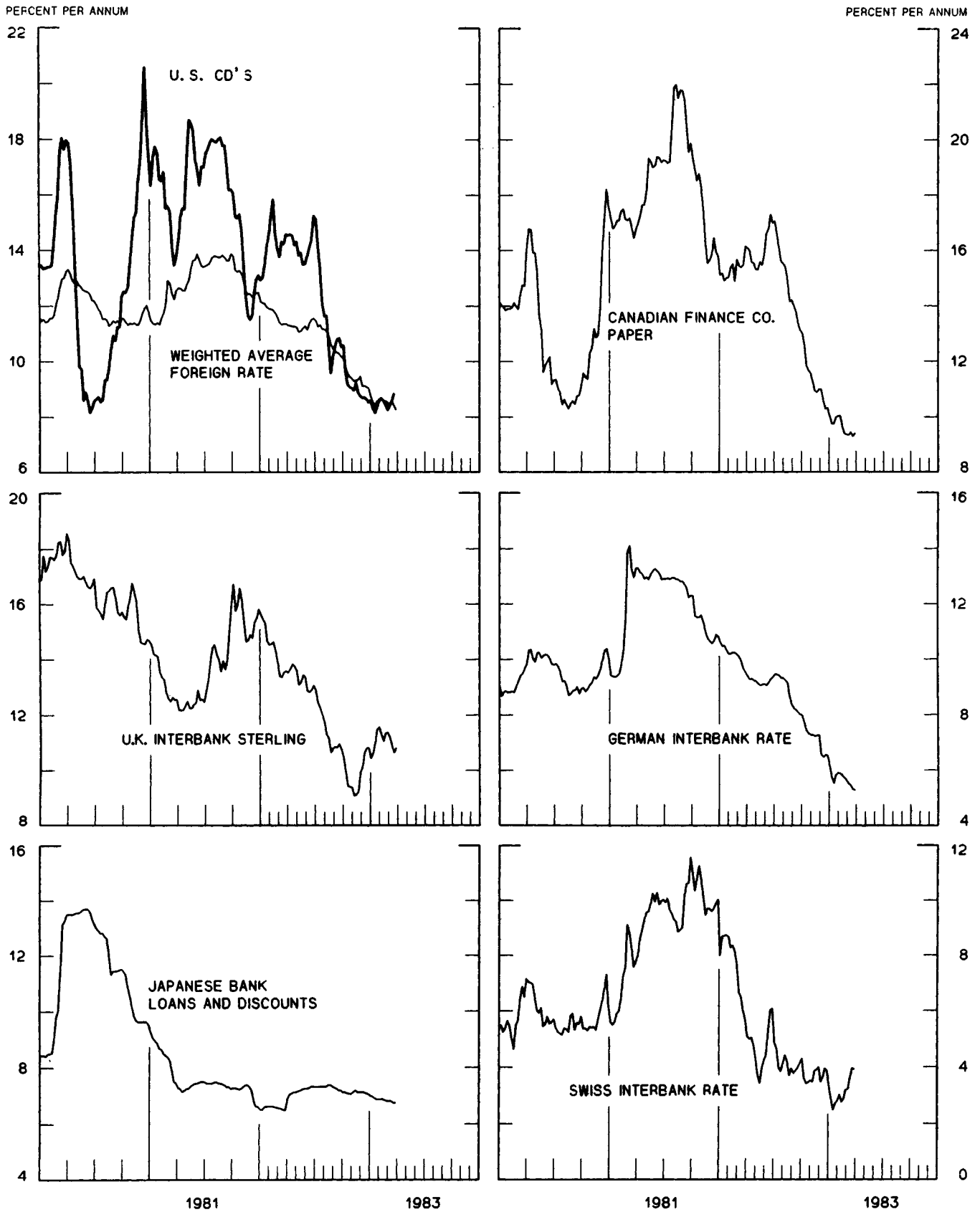


CHART 6  
EURO-DOLLAR DEPOSIT RATES LONDON  
AVERAGES FOR WEEK ENDING WEDNESDAY

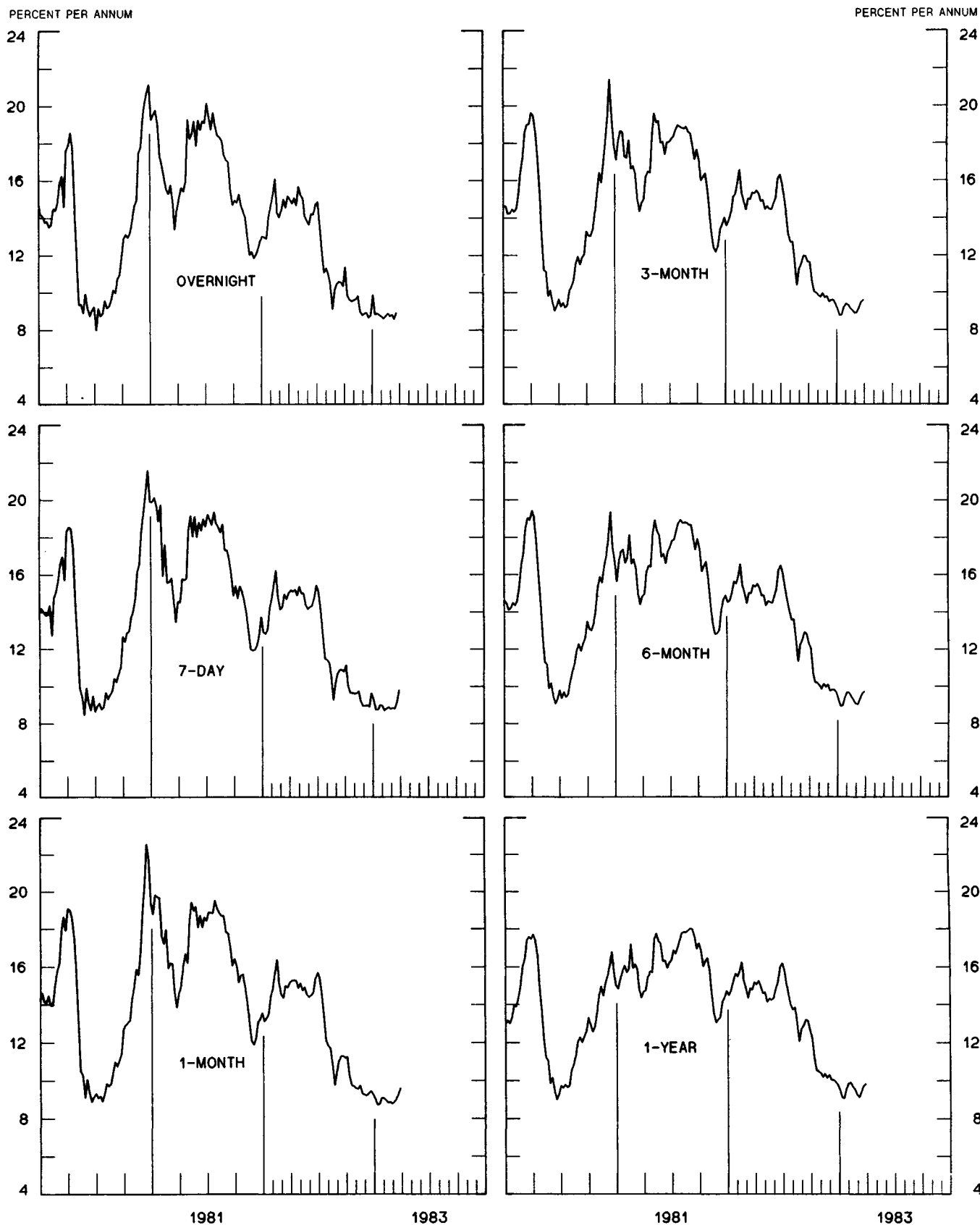
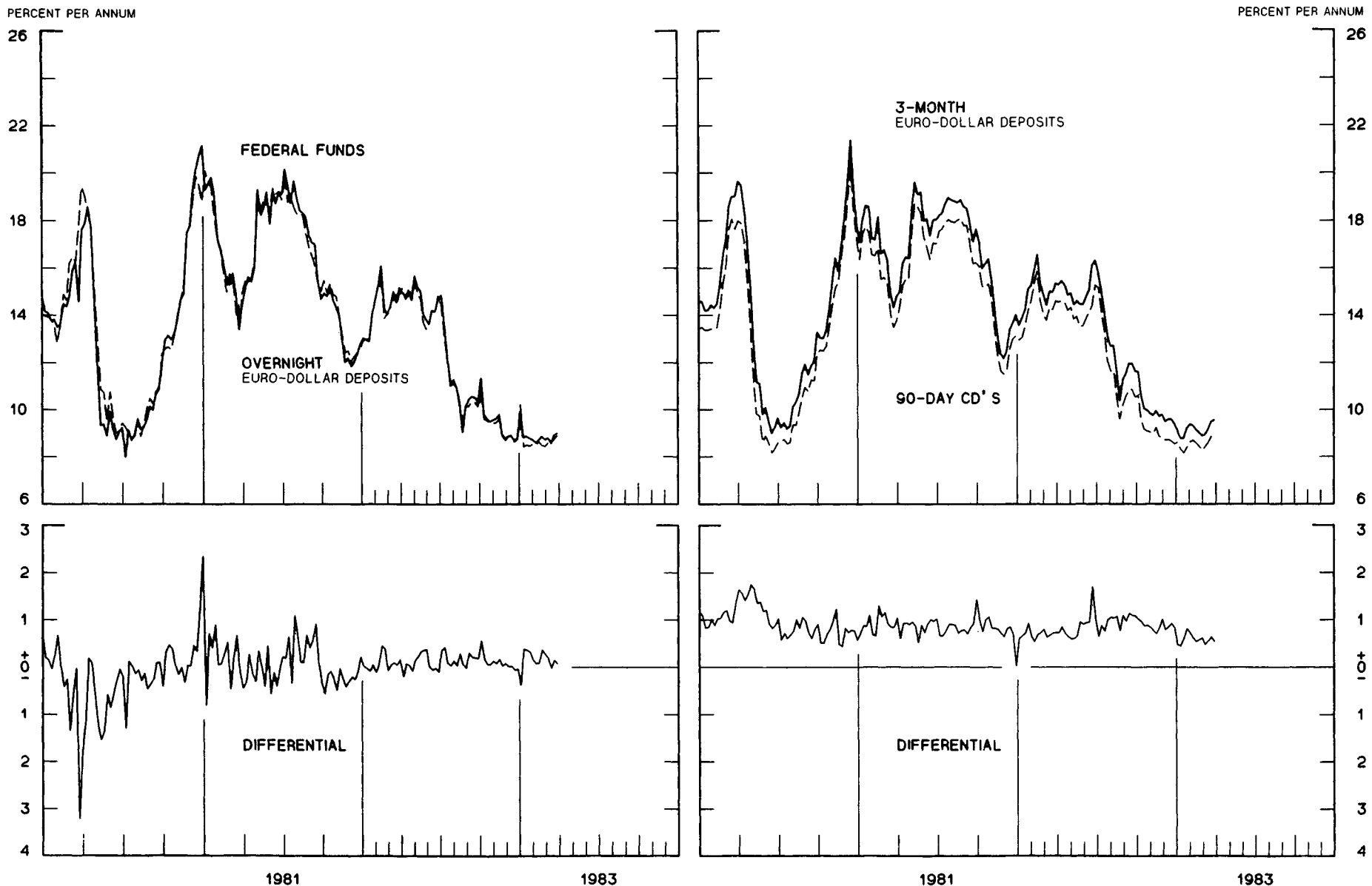




CHART 7

# SELECTED EURO-DOLLAR AND U. S. MONEY MARKET RATES

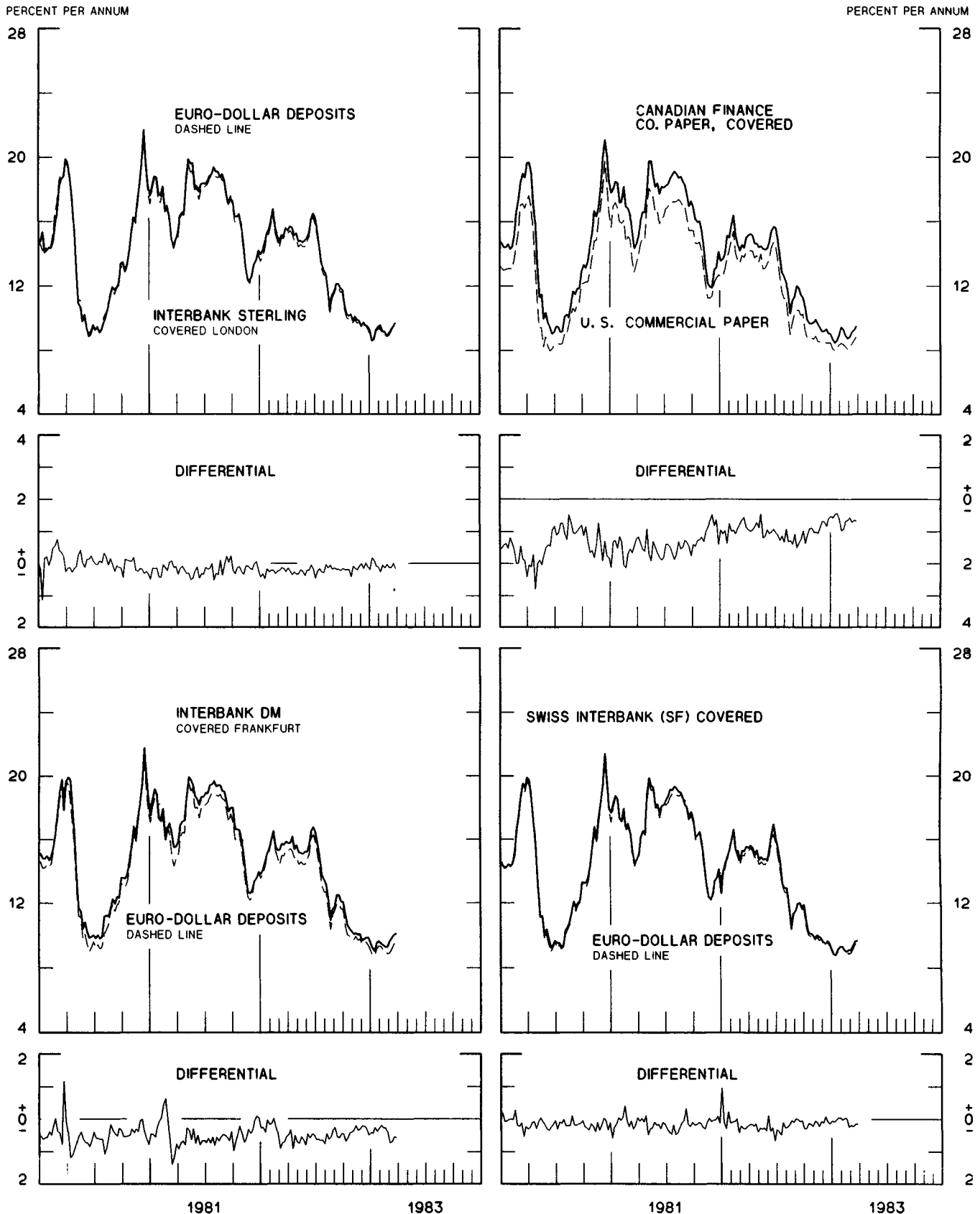
DIFFERENTIAL: PLUS(+), FAVORS BORROWING IN U. S.  
AVERAGES FOR WEEK ENDING WEDNESDAY



1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

# INTEREST ARBITRAGE: 3-MONTH FUNDS

DIFFERENTIAL: PLUS(+), INDICATES FAVOR DOLLAR ASSETS  
AVERAGES FOR WEEK ENDING WEDNESDAY



1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

CHART 9  
**LONG-TERM GOVERNMENT BOND YIELDS**  
 WEEKLY SERIES

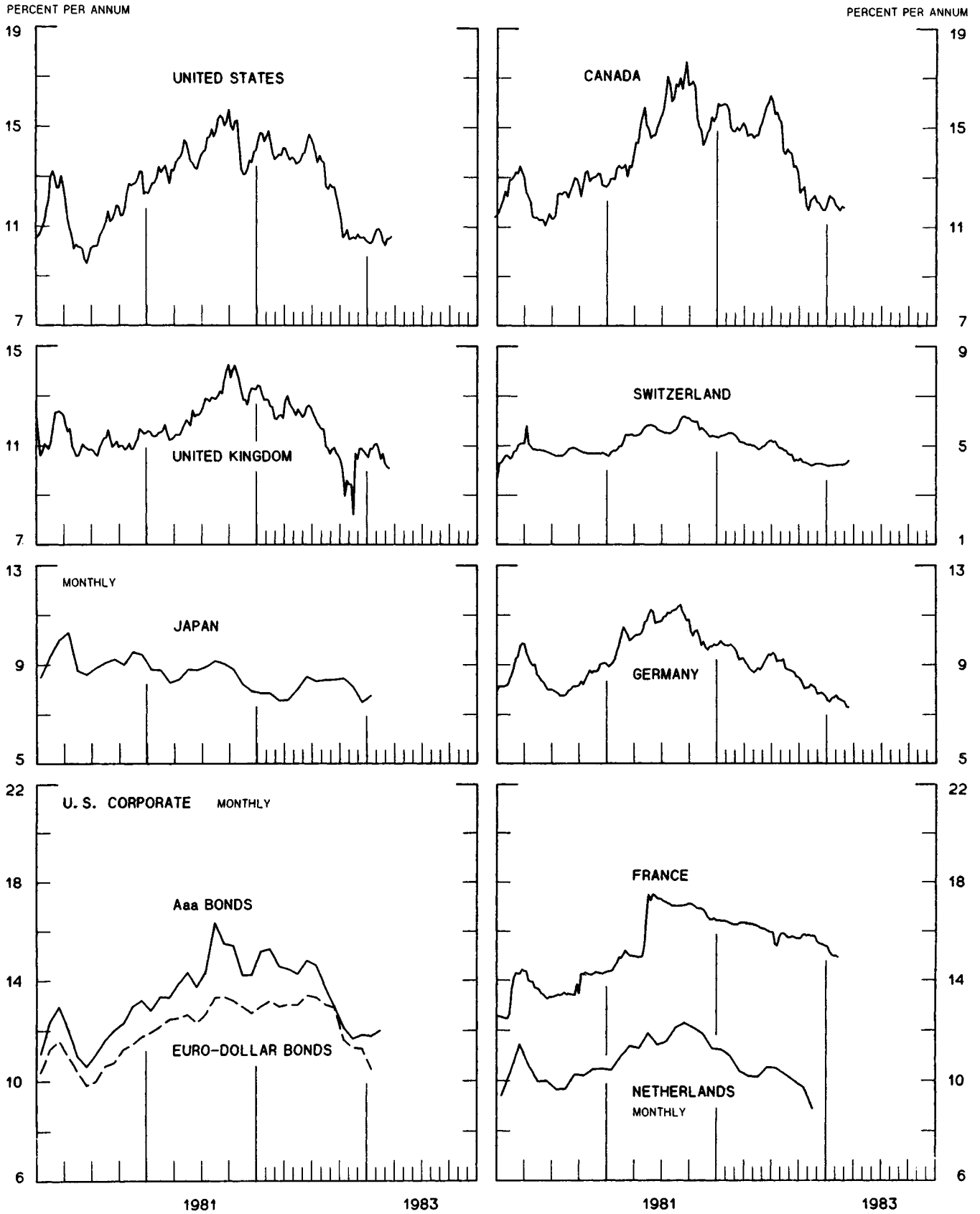
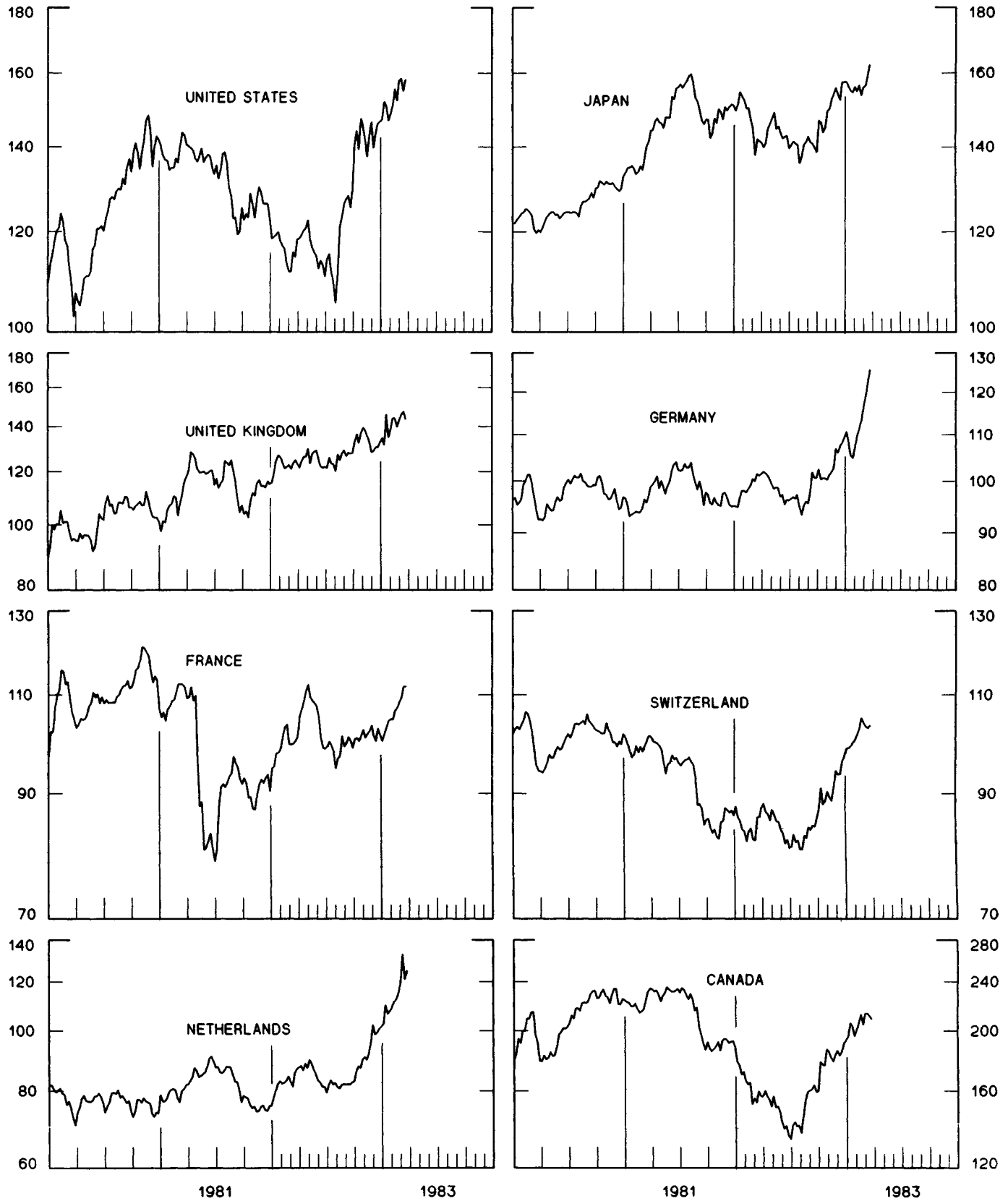


CHART 10  
**INDUSTRIAL STOCK INDICES**  
 WEEKLY SERIES

RATIO SCALE  
 1969=100

RATIO SCALE  
 1969=100



SERIES NAME

LAST VALUE PLOTTED  
DATE VALUE

CHART 1. SPOT EXCHANGE RATES AND INDICES

WEEKLY AVERAGES, NOON BUYING RATES (U.S. CENTS)

GERMAN MARK	MARCH 30	41.22
JAPANESE YEN	MARCH 30	0.41867
DUTCH GUILDER	MARCH 30	36.69
U.K. POUND	MARCH 30	145.94
CANADIAN DOLLAR	MARCH 30	81.34
FRENCH FRANC	MARCH 30	13.75
SWISS FRANC	MARCH 30	48.14
BELGIAN FRANC	MARCH 30	2.08163
ITALIAN LIRA	MARCH 30	0.06915

INDICES, MARCH 1973 BASE RATES = 100

GERMAN MARK	MARCH 30	115.94
JAPANESE YEN	MARCH 30	109.62
DUTCH GUILDER	MARCH 30	105.32
U.K. POUND	MARCH 30	59.03
CANADIAN DOLLAR	MARCH 30	81.07
FRENCH FRANC	MARCH 30	61.96
SWISS FRANC	MARCH 30	154.87
BELGIAN FRANC	MARCH 30	82.03
ITALIAN LIRA	MARCH 30	39.28

WEIGHTED AVERAGE EXCHANGE VALUE INDICES, MAR 1973 = 100  
(G-10 COUNTRIES PLUS SWITZERLAND)

U.S. DOLLAR	MARCH 30	122.24
GERMAN MARK	MARCH 30	144.20
JAPANESE YEN	MARCH 30	132.29
DUTCH GUILDER	MARCH 30	125.16
U.K. POUND	MARCH 30	66.54
CANADIAN DOLLAR	MARCH 30	94.58
FRENCH FRANC	MARCH 30	69.94
SWISS FRANC	MARCH 30	184.52
BELGIAN FRANC	MARCH 30	95.87
ITALIAN LIRA	MARCH 30	43.36
SWEDISH KRONA	MARCH 30	67.96

CHART 2. 3-MONTH FORWARD EXCHANGE RATES, PREMIUM OR DISCOUNT

CANADIAN DOLLAR	MARCH 30	0.09
U.K. POUND	MARCH 30	-1.09
GERMAN MARK	MARCH 30	4.76
FRENCH FRANC	MARCH 30	-2.78
SWISS FRANC	MARCH 30	5.69
DUTCH GUILDER	MARCH 30	5.53
JAPANESE YEN	MARCH 30	2.94
ITALIAN LIRA	MARCH 30	-8.18

SERIES NAME	LAST VALUE PLOTTED	
	DATE	VALUE
<b>CHART 3. GOLD PRICE IN LONDON, AFTERNOON FIXING</b>		
U.S. DOLLARS PER FINE OUNCE	MARCH 30	413.35
<b>CHART 4. CALL MONEY RATES</b>		
U.S. FEDERAL FUNDS	MARCH 30	8.88
OVERNIGHT EURO-DOLLAR DEPOSITS	MARCH 30	8.96
U.K. 2-DAY LOCAL AUTHORITY DEPOSITS	MARCH 25	10.75
CANADA	MARCH 18	8.30
GERMANY	MARCH 25	5.00
EURO-DM	MARCH 25	4.58
JAPAN	MARCH 25	6.50
FRANCE	MARCH 25	12.88
NETHERLANDS	JAN. 1	10.30
EURO-SWISS FRANC	MARCH 25	3.59
<b>CHART 5. 3-MONTH INTEREST RATES</b>		
U.S. 90-DAY CD'S, SECONDARY MARKET	MARCH 30	8.99
GERMAN INTERBANK LOAN	MARCH 30	5.28
JAPANESE BANK LOANS & DISCOUNTS	MARCH 30	6.75
CANADIAN FINANCE PAPER	MARCH 30	9.40
INTERBANK STERLING	MARCH 30	10.81
SWISS INTERBANK LOAN	MARCH 30	3.92
WEIGHTED AVERAGE FOREIGN INTEREST RATE (G-10 COUNTRIES PLUS SWITZERLAND)	MARCH 30	8.27
<b>CHART 6. EURO-DOLLAR DEPOSIT RATES: LONDON</b>		
OVERNIGHT	MARCH 30	8.96
7-DAY	MARCH 30	9.76
1-MONTH	MARCH 30	9.59
3-MONTH	MARCH 30	9.54
6-MONTH	MARCH 30	9.70
1-YEAR	MARCH 30	9.83
<b>CHART 7. SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES</b>		
OVERNIGHT EURO-DOLLAR DEPOSITS	MARCH 30	8.96
U.S. FEDERAL FUNDS	MARCH 30	8.88
DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS	MARCH 30	0.08
3-MONTH EURO-DOLLAR DEPOSIT RATE	MARCH 30	9.54
U.S. 90-DAY CD'S, SECONDARY MARKET	MARCH 30	8.99
DIFFERENTIAL	MARCH 30	0.55

SERIES NAME	LAST VALUE PLOTTED	
	DATE	VALUE
<b>CHART 8. INTEREST ARBITRAGE, 3-MONTH FUNDS</b>		
EURO-DOLLAR DEPOSIT	MARCH 30	9.54
INTERBANK STERLING (LONDON), COVERED	MARCH 30	9.70
DIFFERENTIAL	MARCH 30	-0.16
U.S. COMMERCIAL PAPER	MARCH 30	8.82
CANADIAN FINANCE PAPER, COVERED	MARCH 30	9.50
DIFFERENTIAL	MARCH 30	-0.68
EURO-DOLLAR DEPOSIT	MARCH 30	9.54
INTERBANK DM (FRANKFURT), COVERED	MARCH 30	10.10
DIFFERENTIAL	MARCH 30	-0.56
EURO-DOLLAR DEPOSIT	MARCH 30	9.54
SWISS INTERBANK, COVERED	MARCH 30	9.67
DIFFERENTIAL	MARCH 30	-0.14
<b>CHART 9. LONG TERM GOVERNMENT BOND YIELDS</b>		
UNITED STATES	MARCH 25	10.60
GERMANY	MARCH 18	7.30
JAPAN (MONTHLY)	JAN.	7.77
SWITZERLAND	MARCH 18	4.41
CANADA	MARCH 18	11.79
FRANCE	FEB. 11	14.94
NETHERLANDS	JAN. 1	11.12
UNITED KINGDOM	MARCH 18	10.09
<b>U. S. CORPORATE</b>		
AAA BONDS	FEB.	12.01
EURO-DOLLAR BONDS	JAN.	10.46
<b>CHART 10. STOCK INDICES</b>		
UNITED STATES	MARCH 23	158.27
UNITED KINGDOM	MARCH 23	143.85
CANADA	MARCH 23	209.41
GERMANY	MARCH 23	125.78
SWITZERLAND	MARCH 23	103.48
NETHERLANDS	MARCH 23	125.27
FRANCE	MARCH 23	111.89
JAPAN	MARCH 23	162.46