

Selected Interest & Exchange Rates

Weekly Series of Charts

January 31, 1983

Prepared by the
FINANCIAL MARKETS
SECTION

DIVISION OF
INTERNATIONAL FINANCE

BOARD OF GOVERNORS
FEDERAL RESERVE SYSTEM
Washington, D.C. 20551

Table of Contents

TABLES

1. LATEST FIGURES PLOTTED
2. DAILY CERTIFIED SPOT EXCHANGE RATES--H.10 RELEASE

CHARTS

1. SPOT EXCHANGE RATE INDICES
2. 3-MONTH FORWARD EXCHANGE RATES
3. GOLD PRICE--LONDON
4. CALL MONEY RATES
5. 3-MONTH INTEREST RATES
6. EURO-DOLLAR DEPOSIT RATES
7. SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES
8. INTEREST ARBITRAGE: 3-MONTH FUNDS
9. LONG-TERM GOVERNMENT BOND YIELDS
10. INDUSTRIAL STOCK INDICES

SUBSCRIPTION RATES:

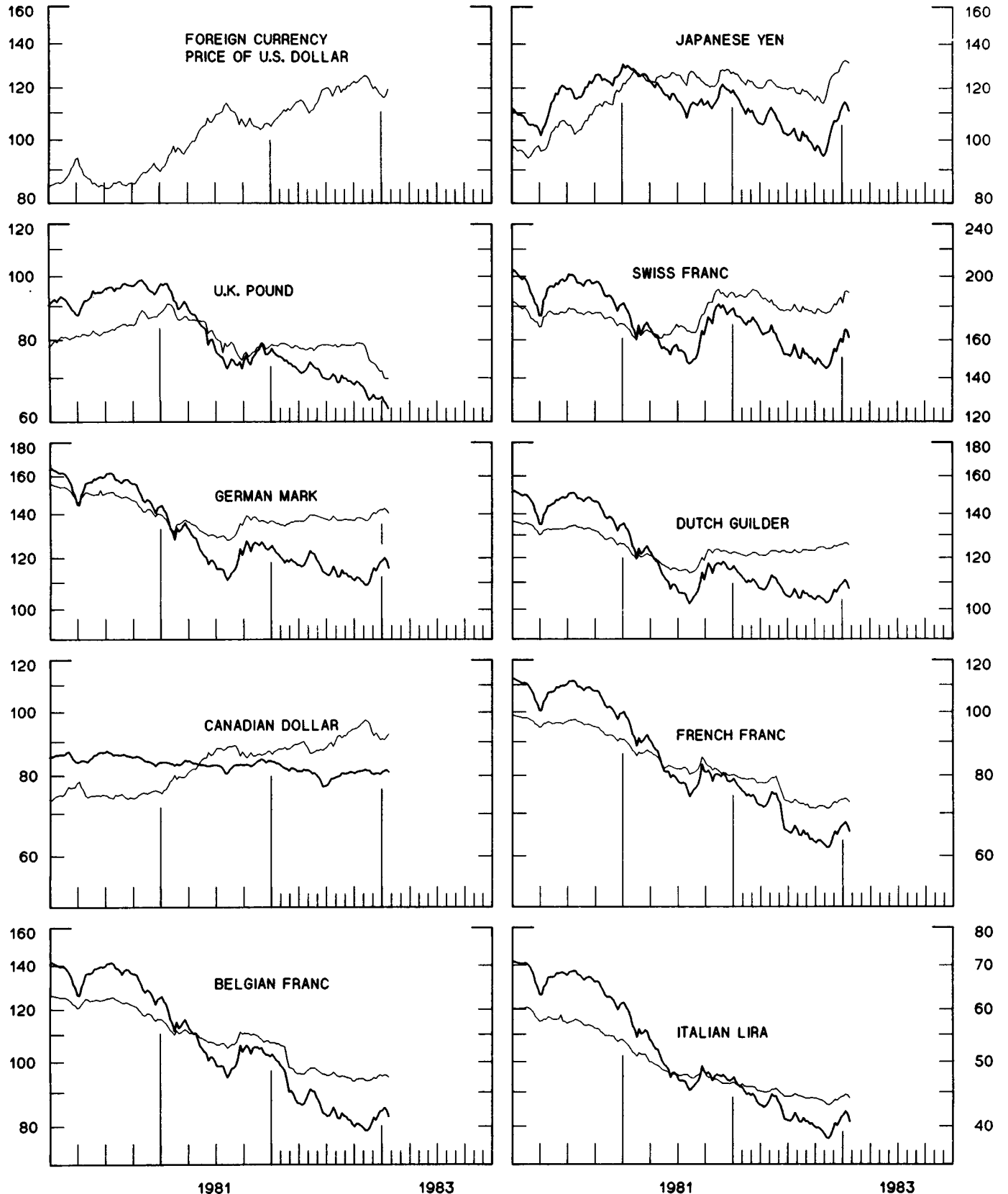
Weekly \$15.00 per year or \$.40 each in the United States, its possessions, Canada, and Mexico; 10 or more of the same issue to one address, \$13.50 per year or \$.35 each. Elsewhere, \$20.00 per year or \$.50 each. Address requests to Publications Services, Division of Administrative Services, and make payment remittance payable to the order of the Board of Governors of the Federal Reserve System in a form collectible at par in U.S. Currency.

SPOT EXCHANGE INDICES

DOLLAR PRICES OF FOREIGN CURRENCIES AND WEIGHTED AVERAGE VALUES (THIN LINE)
AVERAGES FOR WEEK ENDING WEDNESDAY

RATIO SCALE
MARCH 1973=100

RATIO SCALE
MARCH 1973=100



3-MONTH FORWARD EXCHANGE RATES

PREMIUM (+) OR (-)
AVERAGES FOR WEEK ENDING WEDNESDAY

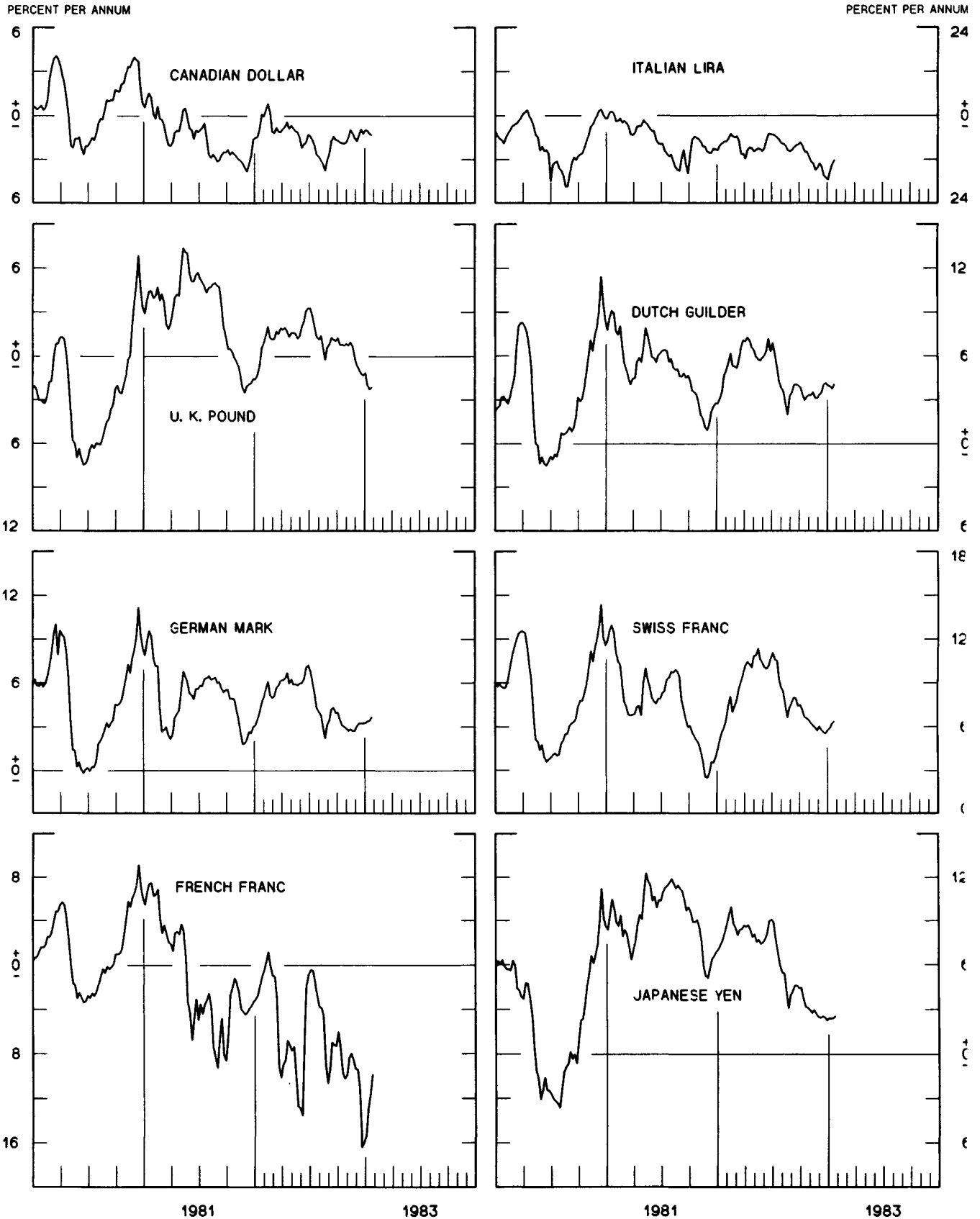


CHART 3
PRICE OF GOLD IN LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY



CHART 4
CALL MONEY RATES
 WEEKLY SERIES

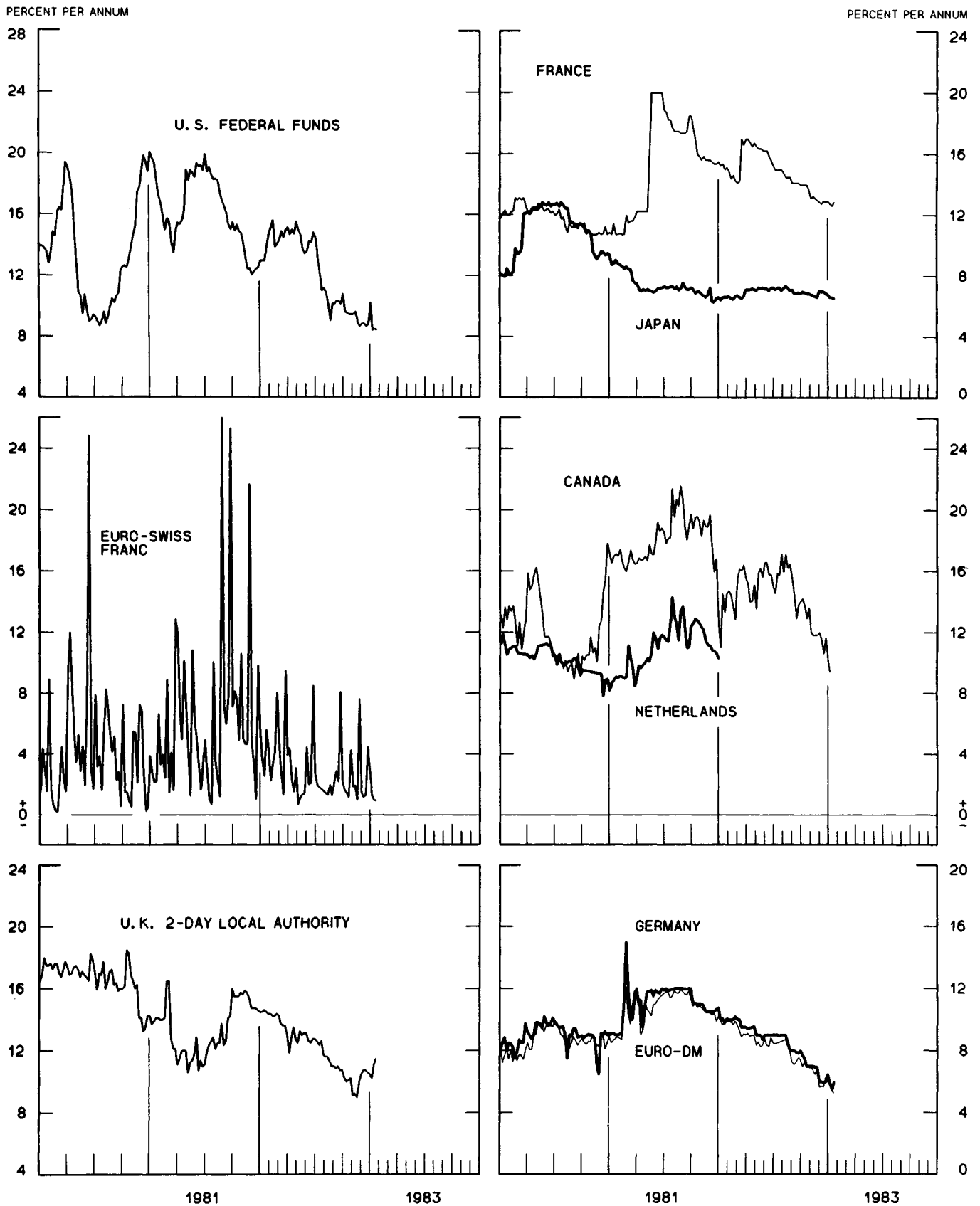


CHART 5
3-MONTH INTEREST RATES
 WEEKLY SERIES

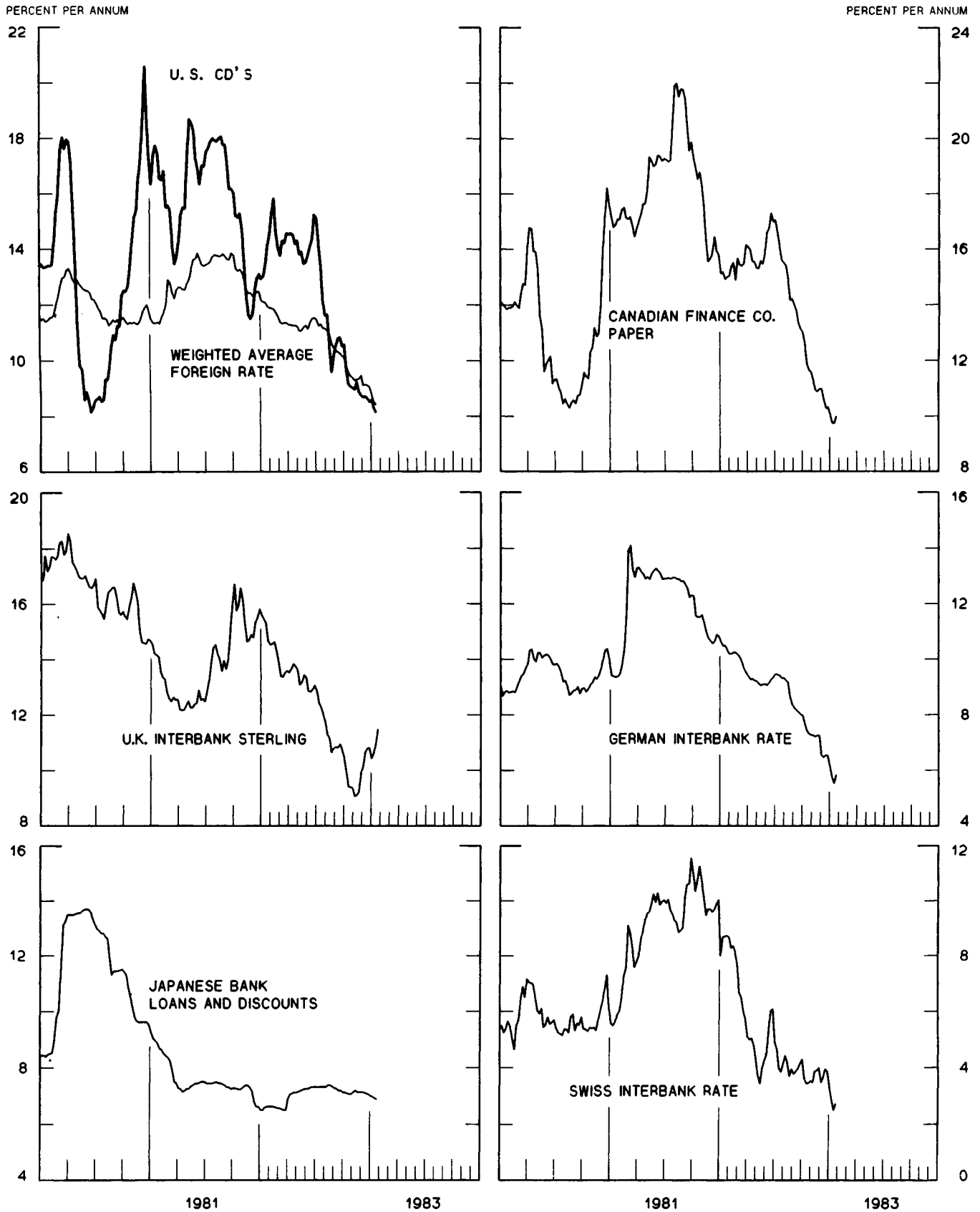


CHART 6
EURO-DOLLAR DEPOSIT RATES LONDON
 AVERAGES FOR WEEK ENDING WEDNESDAY

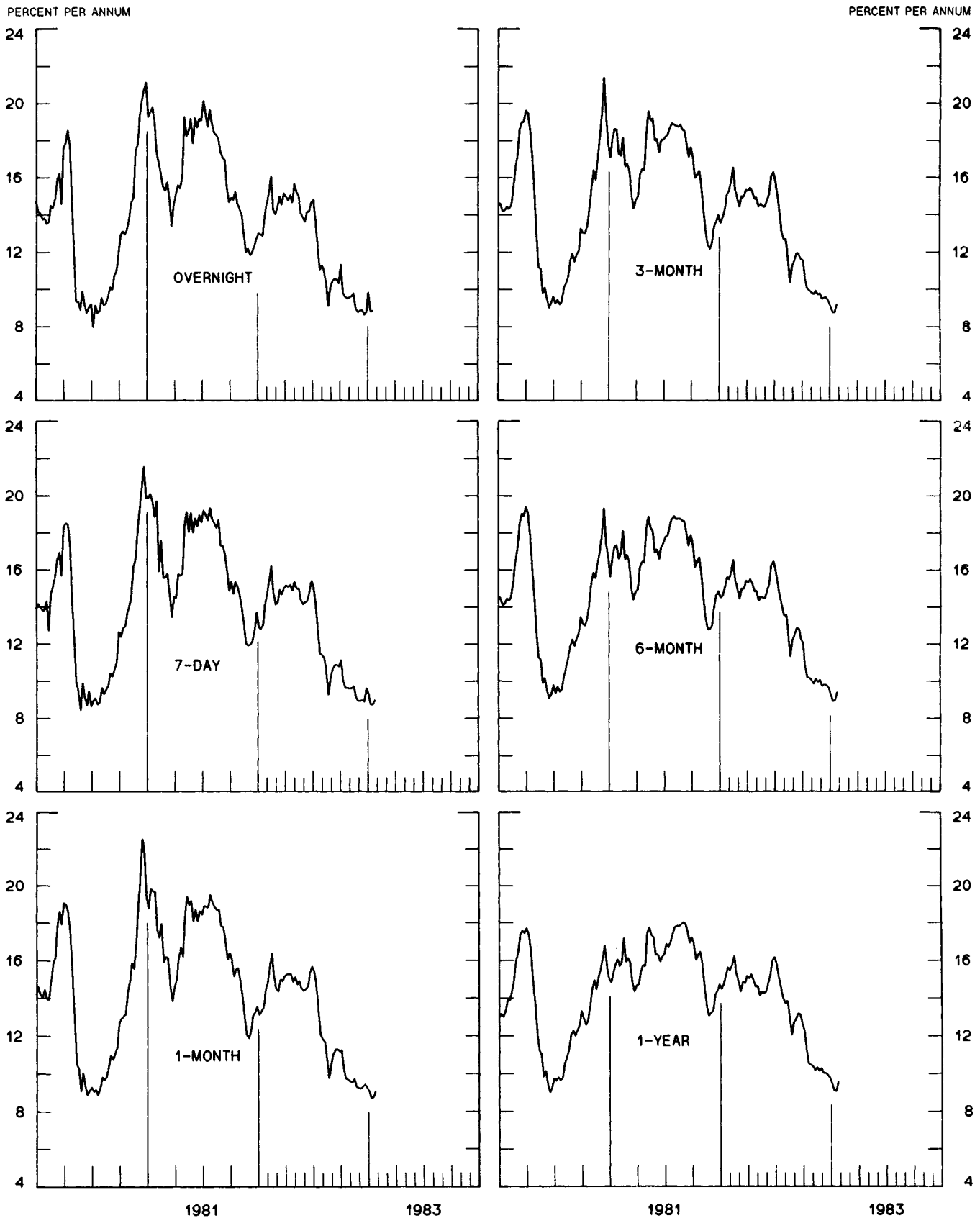
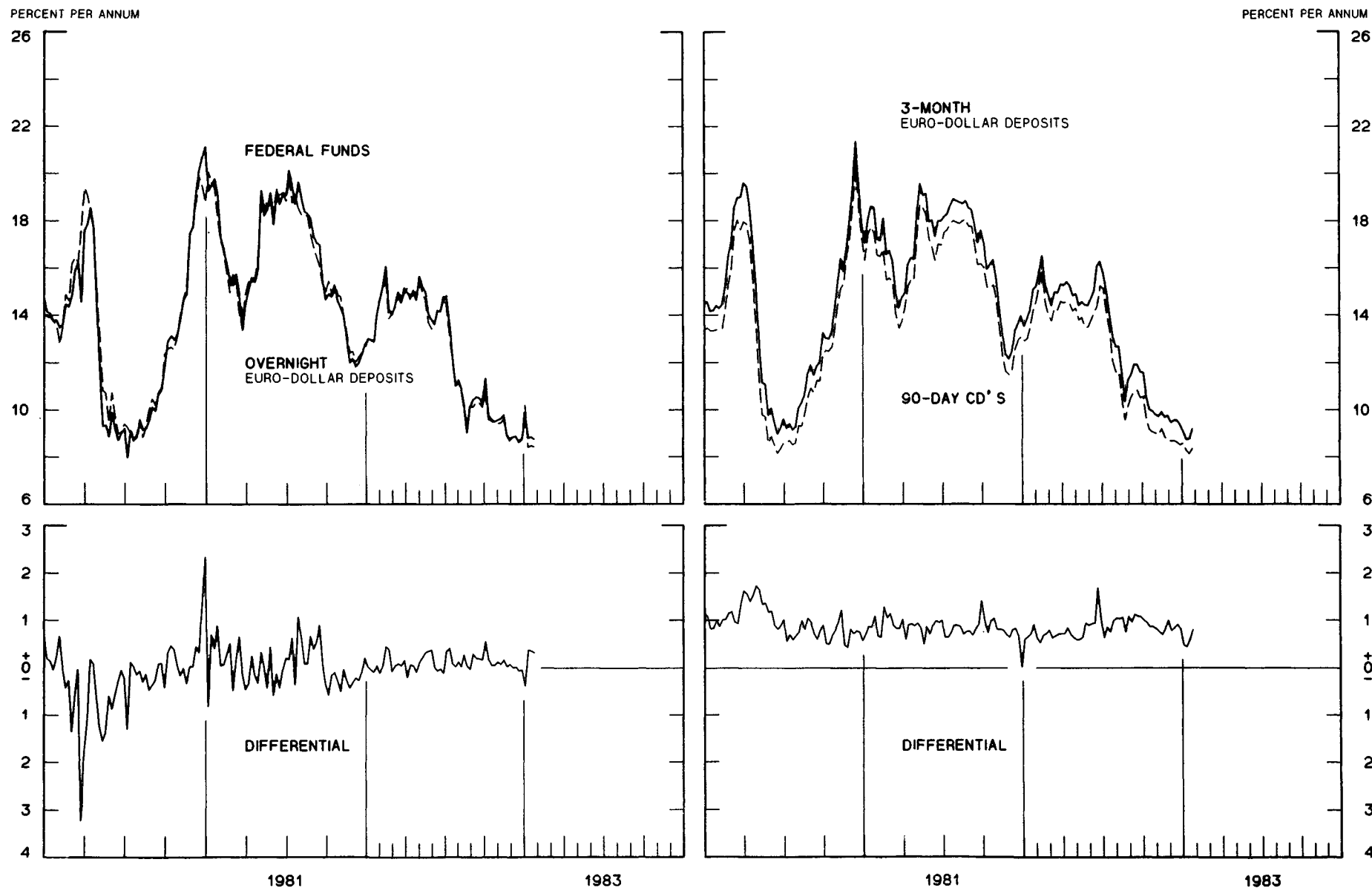


CHART 7

SELECTED EURO-DOLLAR AND U. S. MONEY MARKET RATES

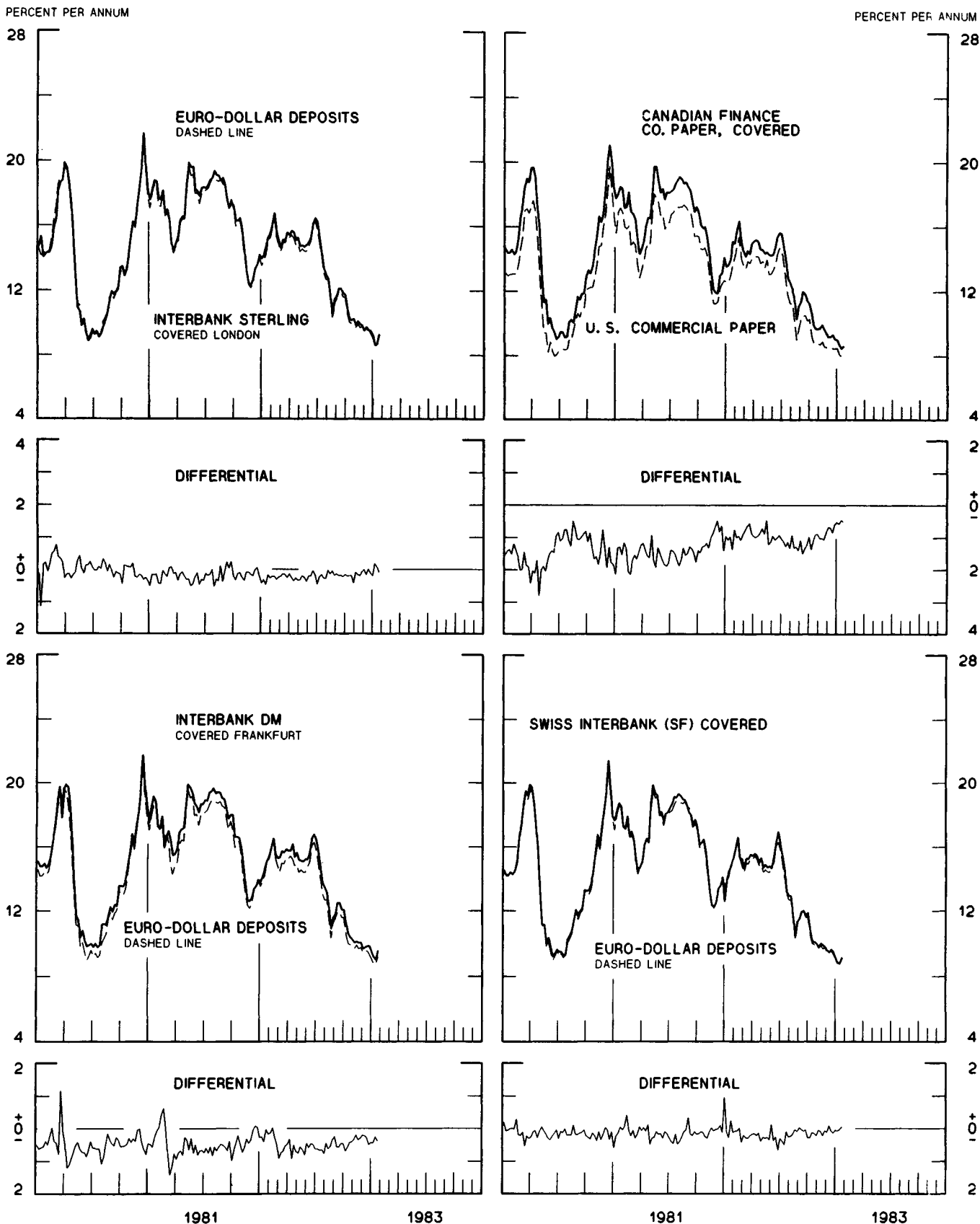
DIFFERENTIAL: PLUS(+), FAVORS BORROWING IN U. S.
AVERAGES FOR WEEK ENDING WEDNESDAY



1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

INTEREST ARBITRAGE: 3-MONTH FUNDS

DIFFERENTIAL: PLUS(+), INDICATES FAVOR DOLLAR ASSETS
 AVERAGES FOR WEEK ENDING WEDNESDAY



1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE



CHART 9
LONG-TERM GOVERNMENT BOND YIELDS
 WEEKLY SERIES

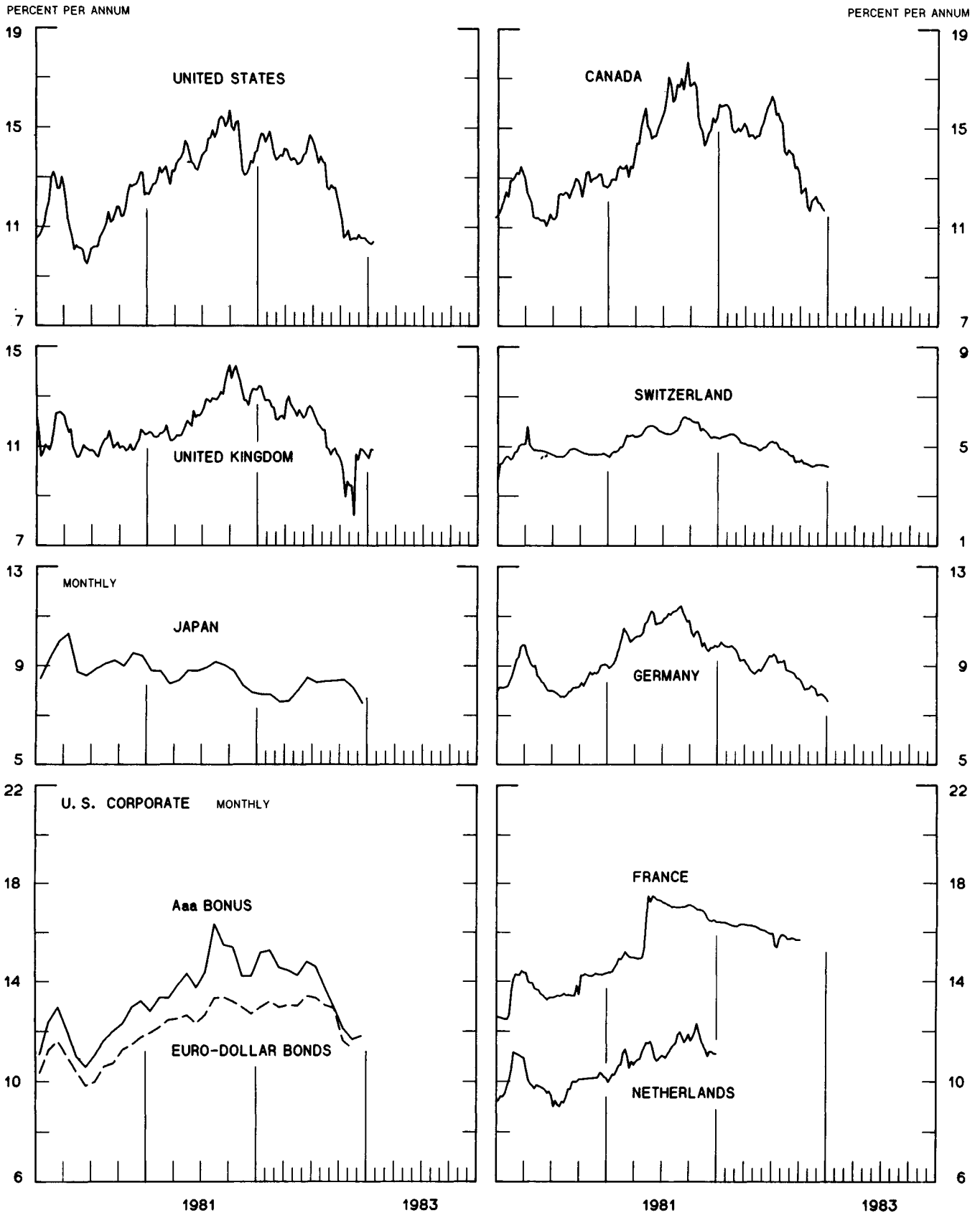
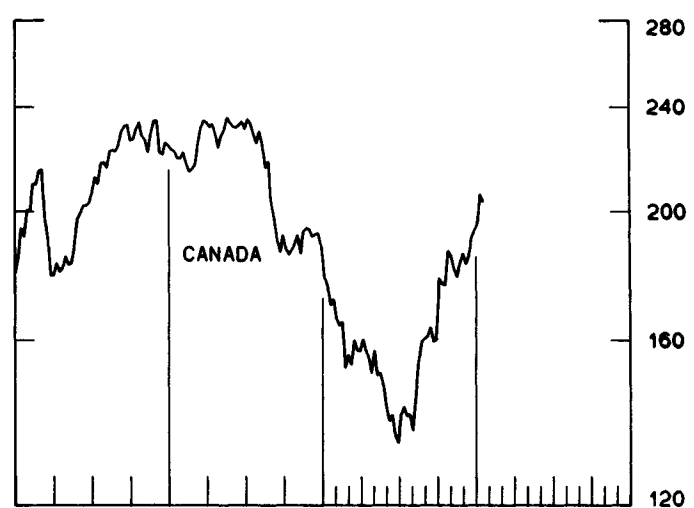
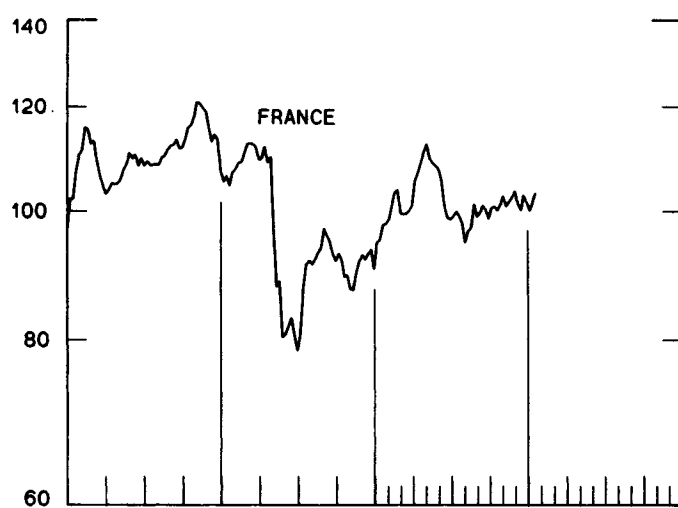
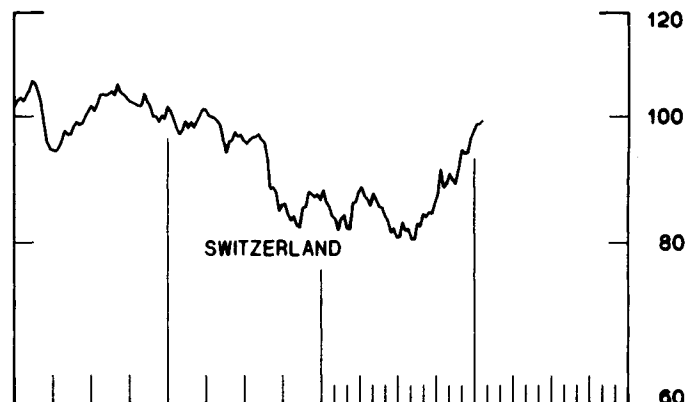
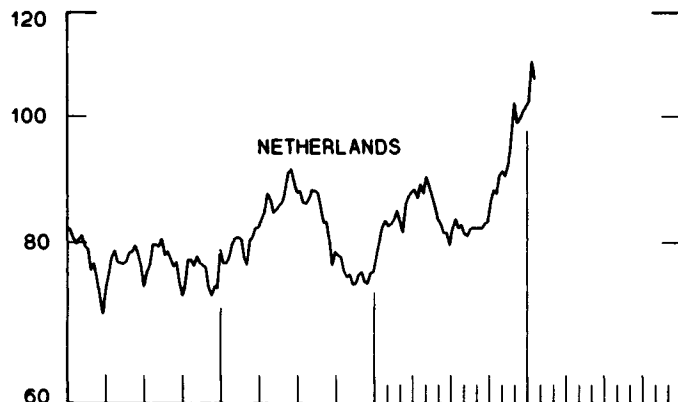
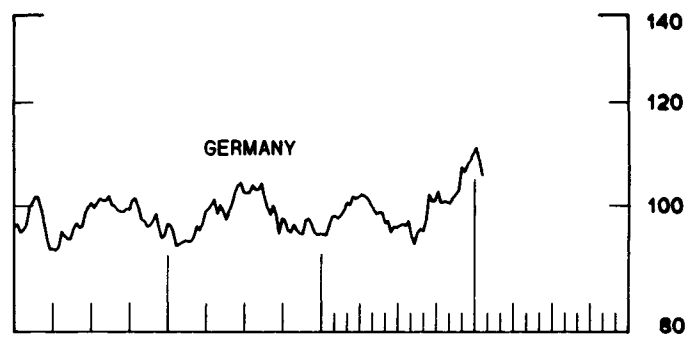
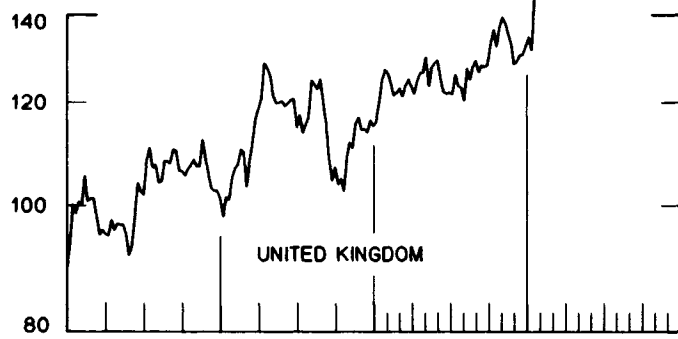
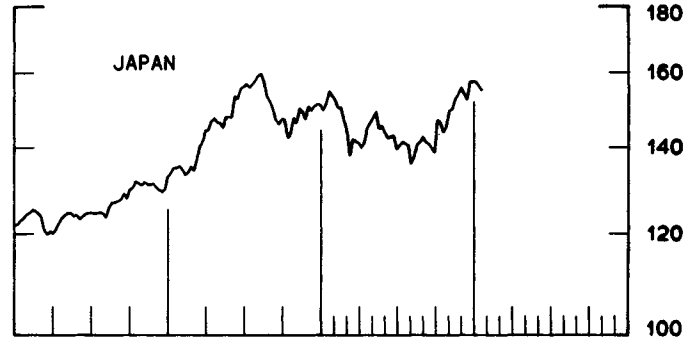
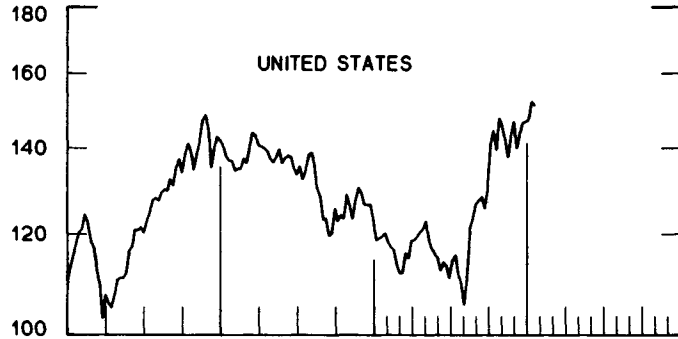


CHART 10
INDUSTRIAL STOCK INDICES
 WEEKLY SERIES

RATIO SCALE
 1969=100

RATIO SCALE
 1969=100



1981

1983

1981

1983

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 1. SPOT EXCHANGE RATES AND INDICES

WEEKLY AVERAGES, NOON BUYING RATES (U.S. CENTS)

GERMAN MARK	JAN. 26	41.06
JAPANESE YEN	JAN. 26	0.42266
DUTCH GUILDER	JAN. 26	37.43
U.K. POUND	JAN. 26	155.34
CANADIAN DOLLAR	JAN. 26	81.19
FRENCH FRANC	JAN. 26	14.49
SWISS FRANC	JAN. 26	50.14
BELGIAN FRANC	JAN. 26	2.09842
ITALIAN LIRA	JAN. 26	0.07142

INDICES, MARCH 1973 BASE RATES = 100

GERMAN MARK	JAN. 26	115.52
JAPANESE YEN	JAN. 26	110.67
DUTCH GUILDER	JAN. 26	107.45
U.K. POUND	JAN. 26	62.83
CANADIAN DOLLAR	JAN. 26	80.92
FRENCH FRANC	JAN. 26	65.31
SWISS FRANC	JAN. 26	161.32
BELGIAN FRANC	JAN. 26	82.69
ITALIAN LIRA	JAN. 26	40.57

WEIGHTED AVERAGE EXCHANGE VALUE INDICES, MAR 1973 = 100
(G-10 COUNTRIES PLUS SWITZERLAND)

U.S. DOLLAR	JAN. 26	119.59
GERMAN MARK	JAN. 26	140.63
JAPANESE YEN	JAN. 26	131.15
DUTCH GUILDER	JAN. 26	125.53
U.K. POUND	JAN. 26	69.94
CANADIAN DOLLAR	JAN. 26	92.64
FRENCH FRANC	JAN. 26	72.76
SWISS FRANC	JAN. 26	189.05
BELGIAN FRANC	JAN. 26	94.94
ITALIAN LIRA	JAN. 26	44.06
SWEDISH KRONA	JAN. 26	67.94

CHART 2. 3-MONTH FORWARD EXCHANGE RATES, PREMIUM OR DISCOUNT

CANADIAN DOLLAR	JAN. 26	-1.34
U.K. POUND	JAN. 26	-2.14
GERMAN MARK	JAN. 26	3.68
FRENCH FRANC	JAN. 26	-9.85
SWISS FRANC	JAN. 26	6.37
DUTCH GUILDER	JAN. 26	4.10
JAPANESE YEN	JAN. 26	2.55
ITALIAN LIRA	JAN. 26	-12.18

SERIES NAME	LAST VALUE PLOTTED DATE	VALUE
CHART 3. GOLD PRICE IN LONDON, AFTERNOON FIXING		
U.S. DOLLARS PER FINE OUNCE	JAN. 26	484.70
CHART 4. CALL MONEY RATES		
U.S. FEDERAL FUNDS	JAN. 26	8.44
OVERNIGHT EURO-DOLLAR DEPOSITS	JAN. 26	8.76
U.K. 2-DAY LOCAL AUTHORITY DEPOSITS	JAN. 21	11.50
CANADA	JAN. 7	9.45
GERMANY	JAN. 21	6.00
EURO-DM	JAN. 21	5.31
JAPAN	JAN. 21	6.56
FRANCE	JAN. 21	12.88
NETHERLANDS	JAN. 1	10.30
EURO-SWISS FRANC	JAN. 21	0.92
CHART 5. 3-MONTH INTEREST RATES		
U.S. 90-DAY CD'S, SECONDARY MARKET	JAN. 26	8.38
GERMAN INTERBANK LOAN	JAN. 26	5.83
JAPANESE BANK LOANS & DISCOUNTS	JAN. 26	6.88
CANADIAN FINANCE PAPER	JAN. 26	9.99
INTERBANK STERLING	JAN. 26	11.48
SWISS INTERBANK LOAN	JAN. 26	2.72
WEIGHTED AVERAGE FOREIGN INTEREST RATE (G-10 COUNTRIES PLUS SWITZERLAND)	JAN. 26	8.62
CHART 6. EURO-DOLLAR DEPOSIT RATES: LONDON		
OVERNIGHT	JAN. 26	8.76
7-DAY	JAN. 26	8.96
1-MONTH	JAN. 26	9.08
3-MONTH	JAN. 26	9.19
6-MONTH	JAN. 26	9.39
1-YEAR	JAN. 26	9.56
CHART 7. SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES		
OVERNIGHT EURO-DOLLAR DEPCSITS	JAN. 26	8.76
U.S. FEDERAL FUNDS	JAN. 26	8.44
DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS	JAN. 26	0.32
3-MONTH EURO-DOLLAR DEPOSIT RATE	JAN. 26	9.19
U.S. 90-DAY CD'S, SECONDARY MARKET	JAN. 26	8.38
DIFFERENTIAL	JAN. 26	0.81

SERIES NAME	LAST VALUE PLOTTED	
	DATE	VALUE
CHART 8. INTEREST ARBITRAGE, 3-MCNTH FUNDS		
EURC-DOLLAR DEPOSIT	JAN. 26	9.19
INTERBANK STERLING (LONDON), COVERED	JAN. 26	9.28
DIFFERENTIAL	JAN. 26	-0.09
U.S. COMMERCIAL PAPER	JAN. 26	8.18
CANADIAN FINANCE PAPER, COVERED	JAN. 26	8.62
DIFFERENTIAL	JAN. 26	-0.50
EURO-DOLLAR DEPOSIT	JAN. 26	9.19
INTERBANK DM (FRANKFURT), COVERED	JAN. 26	9.56
DIFFERENTIAL	JAN. 26	-0.37
EURC-DOLLAR DEPOSIT	JAN. 26	9.19
SWISS INTERBANK, COVERED	JAN. 26	9.14
DIFFERENTIAL	JAN. 26	0.05
CHART 9. LONG TERM GOVERNMENT BCND YIELDS		
UNITED STATES	JAN. 21	10.41
GERMANY	JAN. 7	7.57
JAPAN (MONTHLY)	DEC.	7.50
SWITZERLAND	JAN. 7	4.19
CANADA	JAN. 7	11.70
FRANCE	OCT. 8	15.70
NETHERLANDS	JAN. 1	11.12
UNITED KINGDOM	JAN. 21	10.86
U.S. CCRPORATE		
AAA BONDS	DEC.	11.83
EURO-DOLLAR BONDS	NOV.	11.32
CHART 10. STOCK INDICES		
UNITED STATES	JAN. 19	150.93
UNITED KINGDOM	JAN. 19	146.03
CANADA	JAN. 19	203.54
GERMANY	JAN. 19	105.52
SWITZERLAND	JAN. 19	99.26
NETHERLANDS	JAN. 19	106.77
FRANCE	JAN. 19	103.24
JAPAN	JAN. 19	155.01