

# Selected Interest & Exchange Rates

## Weekly Series of Charts

January 24, 1983

Prepared by the  
FINANCIAL MARKETS  
SECTION

DIVISION OF  
INTERNATIONAL FINANCE

BOARD OF GOVERNORS  
FEDERAL RESERVE SYSTEM  
Washington, D.C. 20551

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H.10 RELEASE

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## **SUBSCRIPTION RATES:**

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# SPOT EXCHANGE INDICES

DOLLAR PRICES OF FOREIGN CURRENCIES AND WEIGHTED AVERAGE VALUES (THIN LINE)  
AVERAGES FOR WEEK ENDING WEDNESDAY

RATIO SCALE  
MARCH 1973=100

RATIO SCALE  
MARCH 1973=100

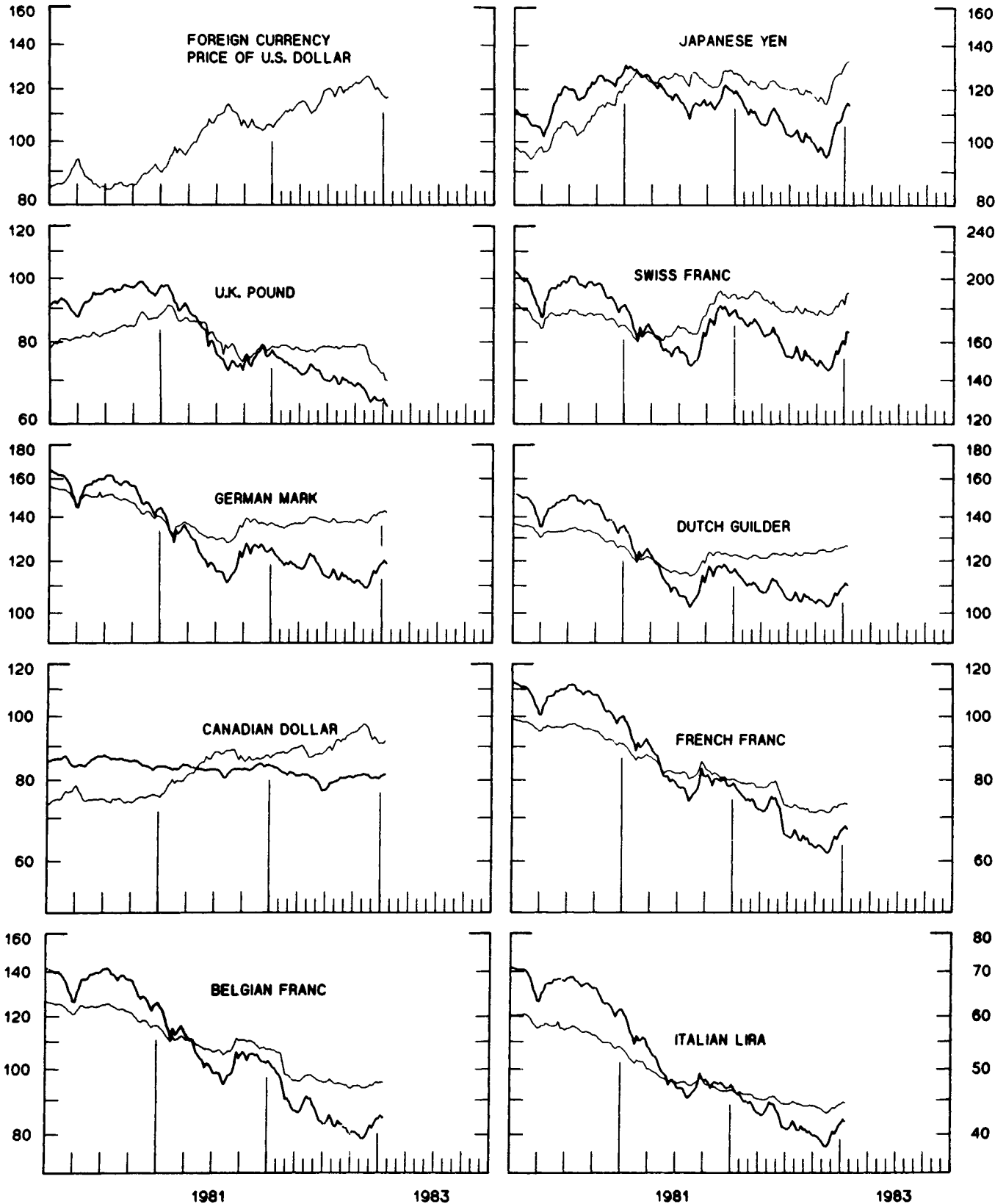


CHART 2  
3-MONTH FORWARD EXCHANGE RATES

PREMIUM (+) OR (-)  
AVERAGES FOR WEEK ENDING WEDNESDAY

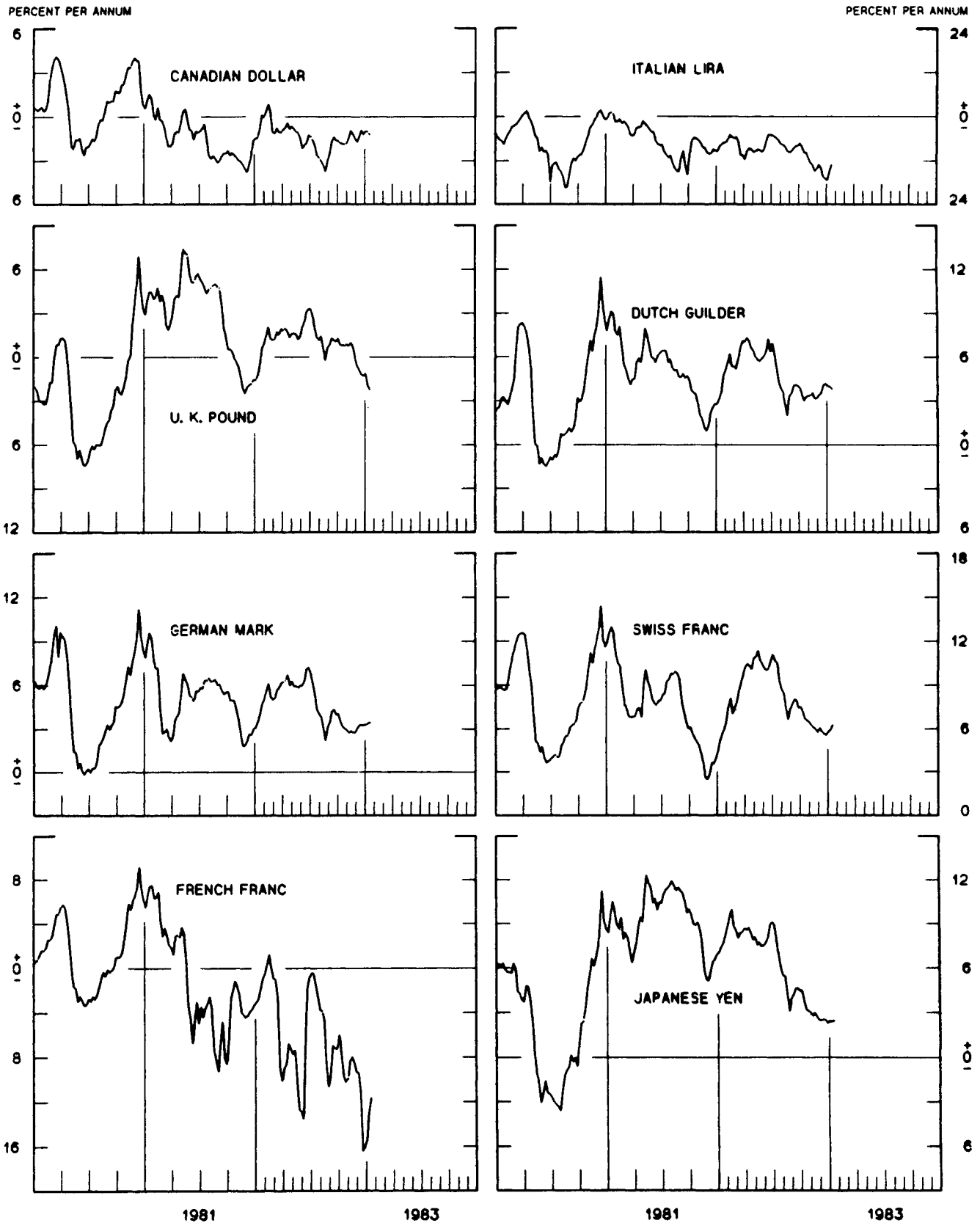


CHART 3  
PRICE OF GOLD IN LONDON  
AVERAGES FOR WEEK ENDING WEDNESDAY



# CALL MONEY RATES

WEEKLY SERIES

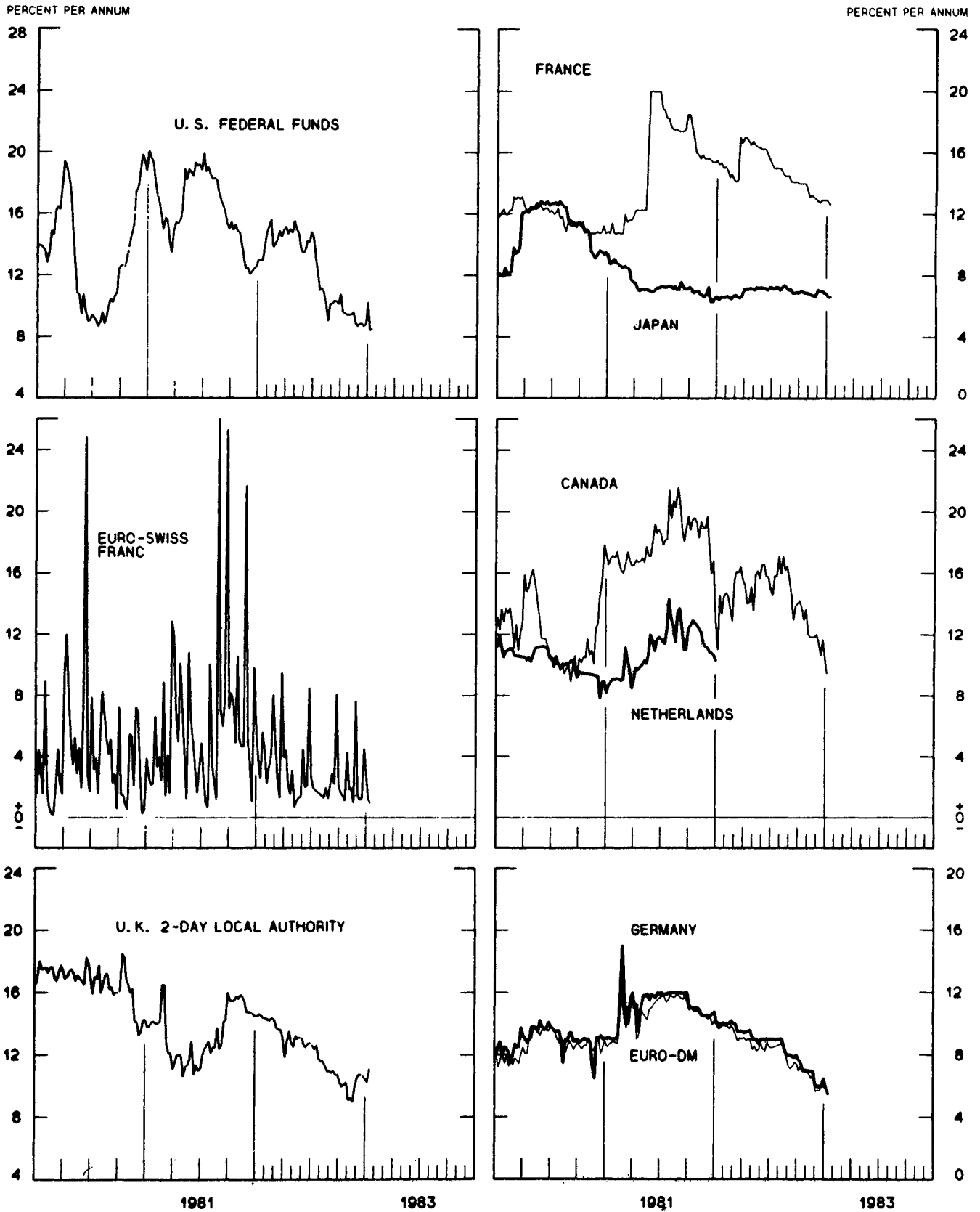


CHART 5  
**3-MONTH INTEREST RATES**  
 WEEKLY SERIES

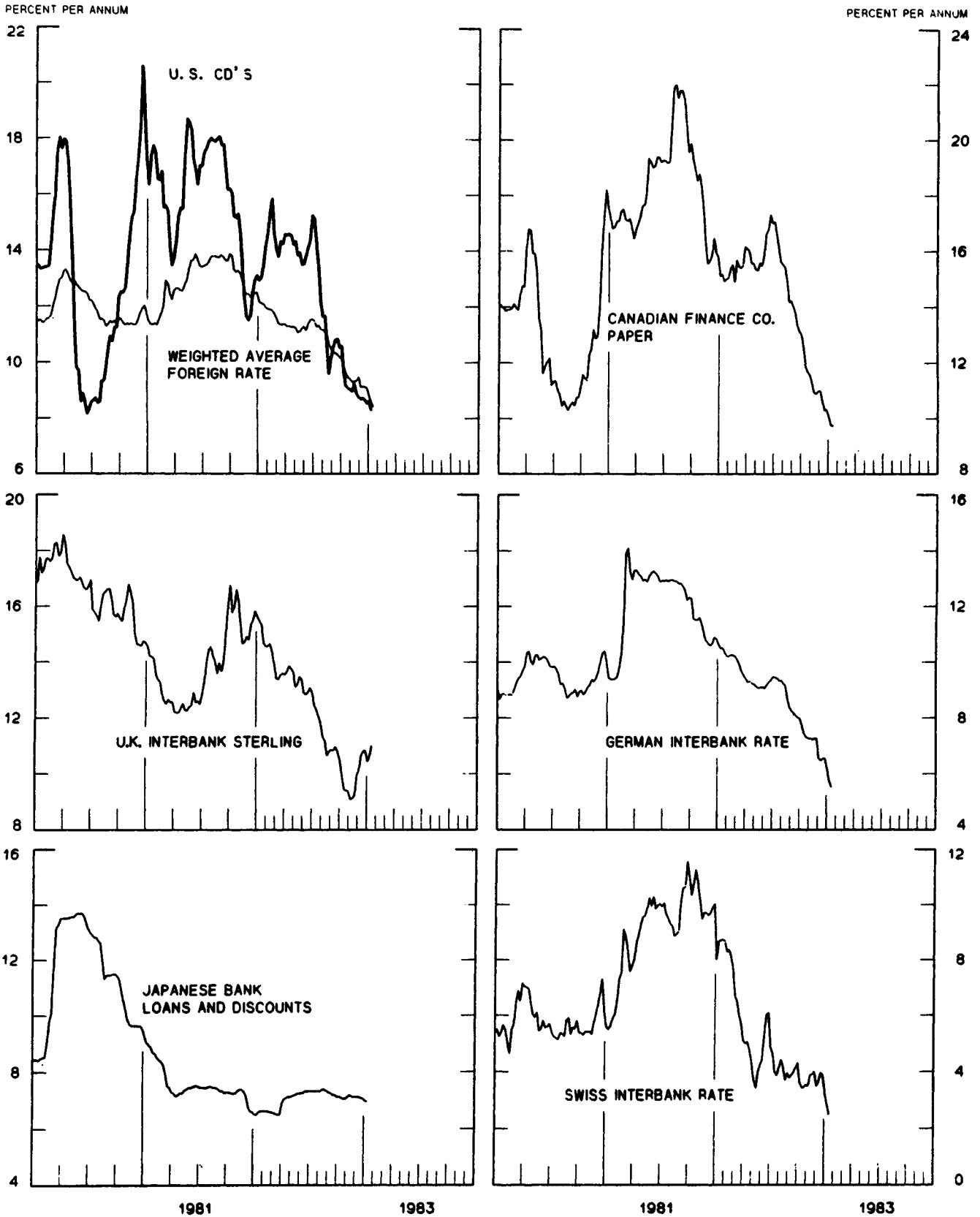


CHART 6  
EURO-DOLLAR DEPOSIT RATES LONDON  
AVERAGES FOR WEEK ENDING WEDNESDAY

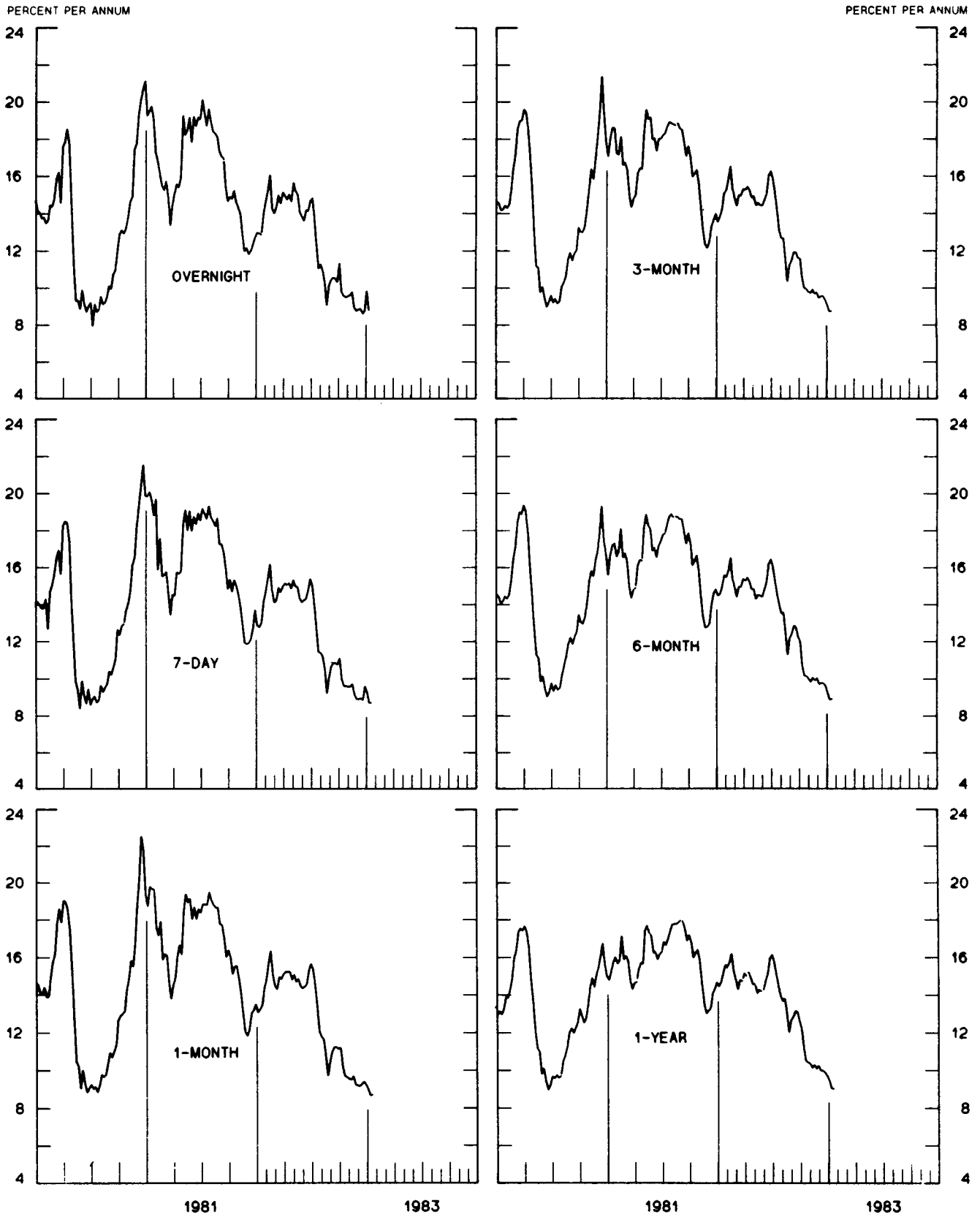
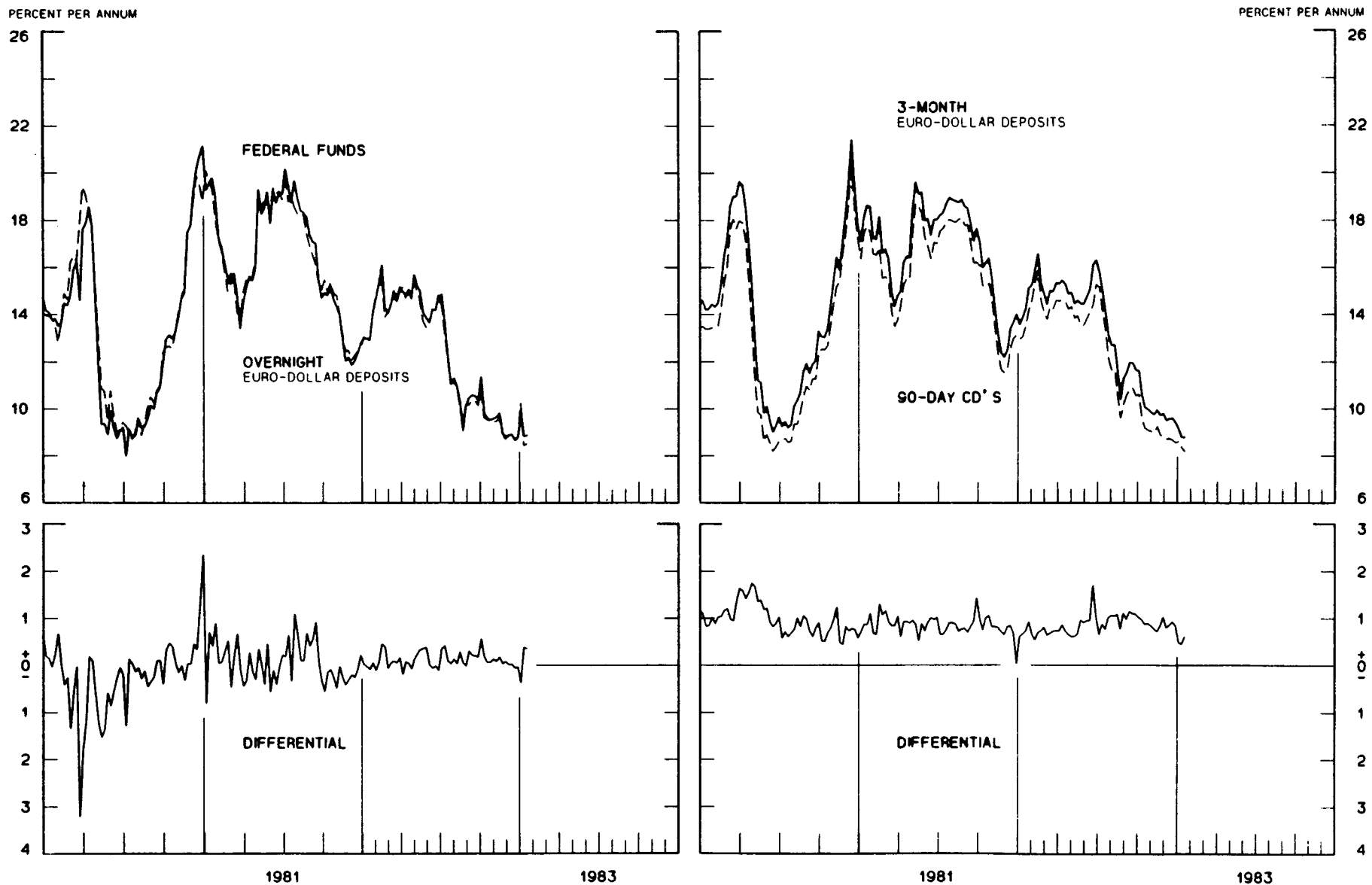




CHART 7  
**SELECTED EURO-DOLLAR AND U. S. MONEY MARKET RATES**

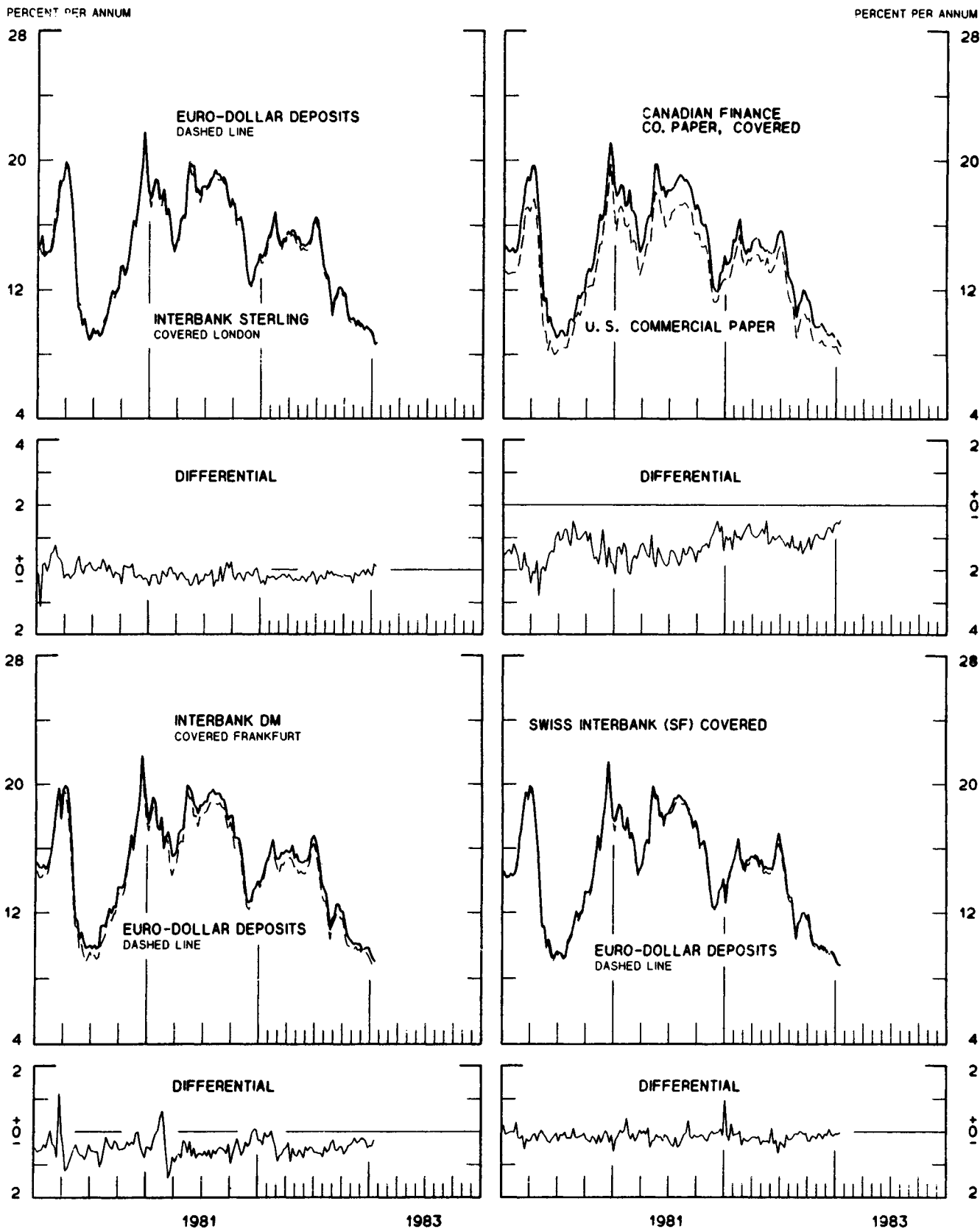
DIFFERENTIAL: PLUS(+), FAVORS BORROWING IN U. S.  
 AVERAGES FOR WEEK ENDING WEDNESDAY



1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

# INTEREST ARBITRAGE: 3-MONTH FUNDS

DIFFERENTIAL: PLUS(+), INDICATES FAVOR DOLLAR ASSETS  
AVERAGES FOR WEEK ENDING WEDNESDAY



1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

CHART 9  
**LONG-TERM GOVERNMENT BOND YIELDS**  
 WEEKLY SERIES

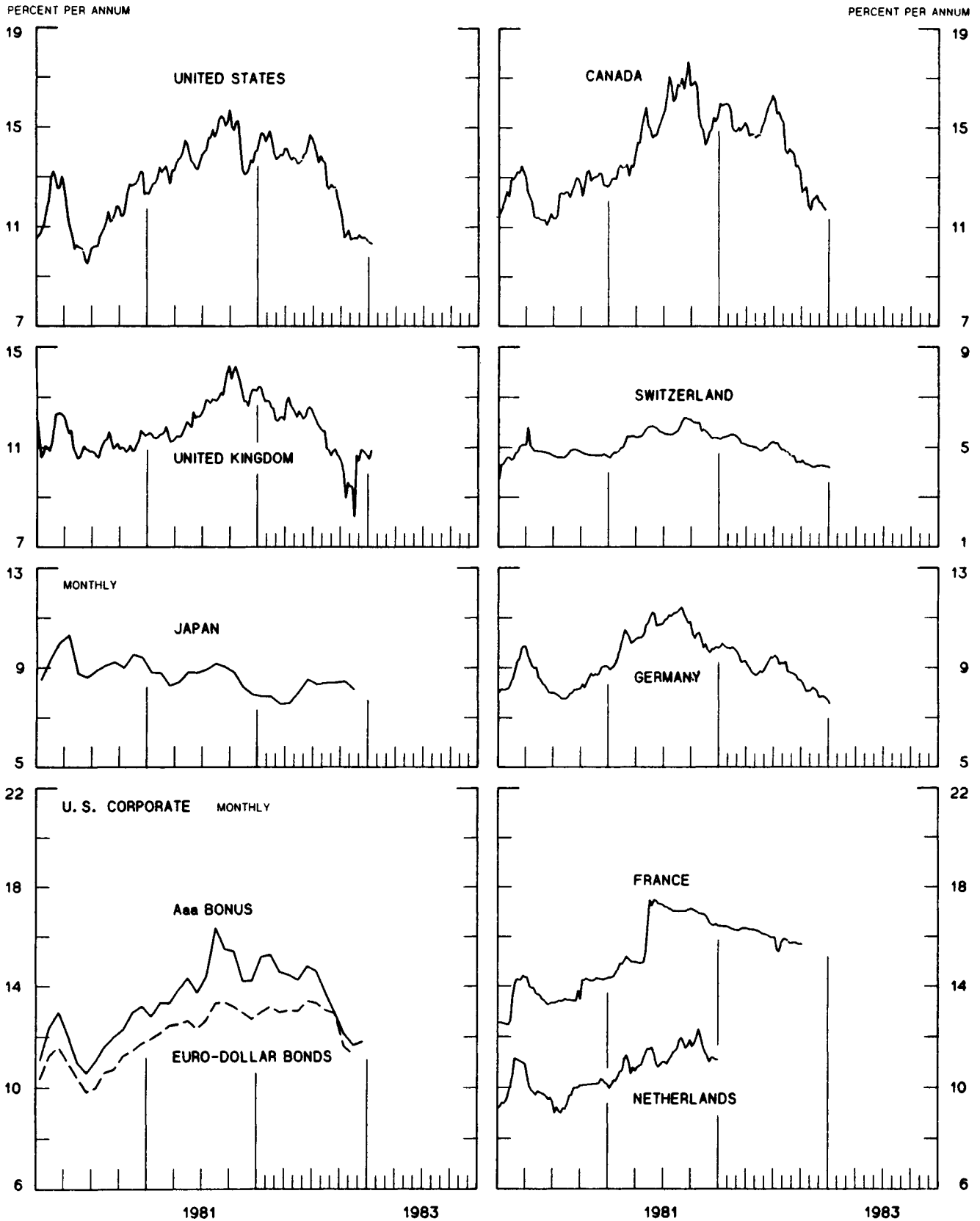
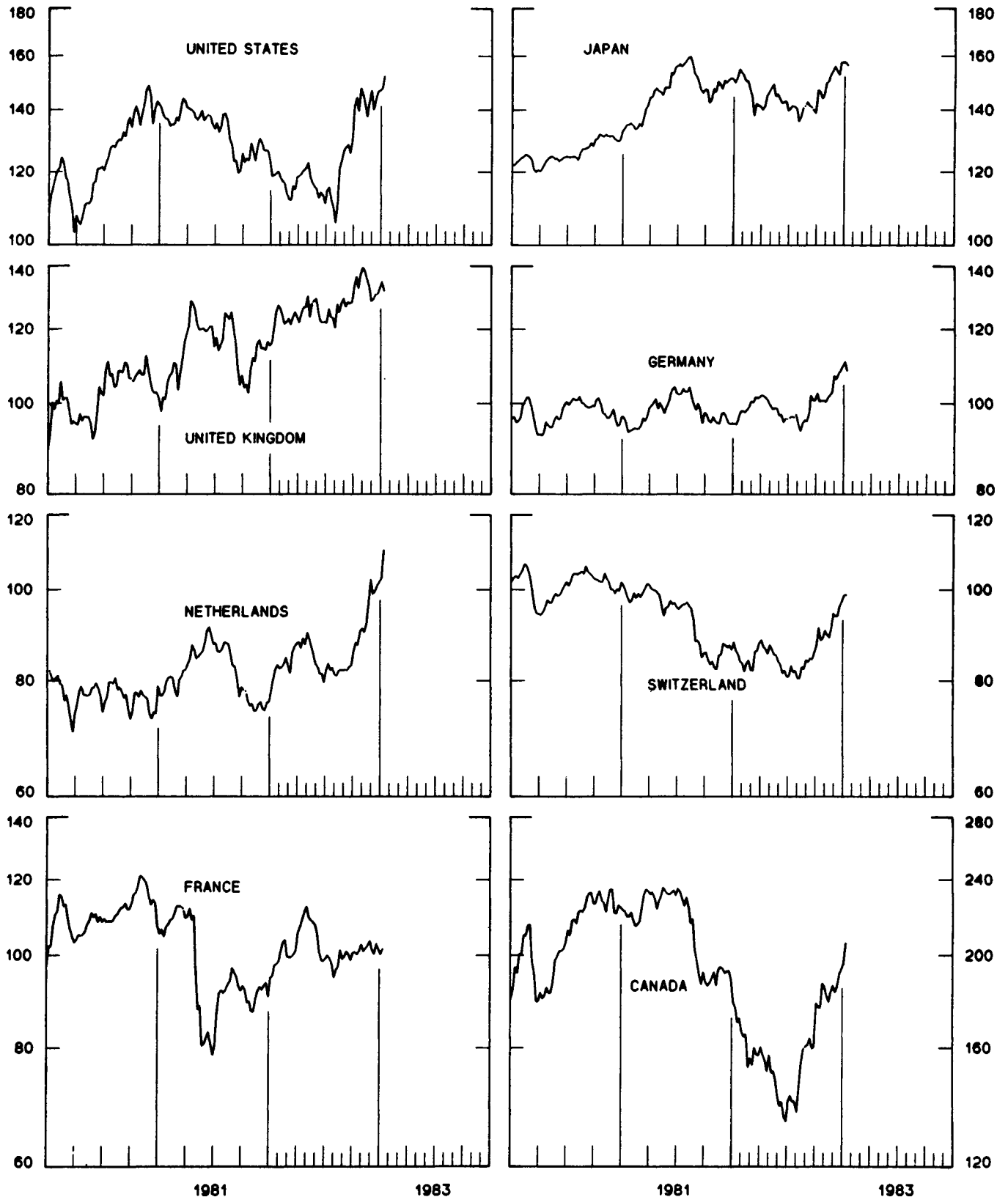


CHART 10  
INDUSTRIAL STOCK INDICES  
WEEKLY SERIES

RATIO SCALE  
1969=100

RATIO SCALE  
1969=100



SERIES NAME

LAST VALUE PLOTTED  
DATE VALUE

CHART 1. SPOT EXCHANGE RATES AND INDICES

WEEKLY AVERAGES, NOON BUYING RATES (U.S. CENTS)

GERMAN MARK	JAN. 19	42.16
JAPANESE YEN	JAN. 19	0.43245
DUTCH GUILDER	JAN. 19	38.30
U.K. POUND	JAN. 19	157.96
CANADIAN DOLLAR	JAN. 19	81.76
FRENCH FRANC	JAN. 19	14.87
SWISS FRANC	JAN. 19	51.43
BELGIAN FRANC	JAN. 19	2.14768
ITALIAN LIRA	JAN. 19	0.07338

INDICES, MARCH 1973 BASE RATES = 100

GERMAN MARK	JAN. 19	118.59
JAPANESE YEN	JAN. 19	113.23
DUTCH GUILDER	JAN. 19	109.95
U.K. POUND	JAN. 19	63.89
CANADIAN DOLLAR	JAN. 19	81.48
FRENCH FRANC	JAN. 19	67.01
SWISS FRANC	JAN. 19	165.45
BELGIAN FRANC	JAN. 19	84.63
ITALIAN LIRA	JAN. 19	41.68

WEIGHTED AVERAGE EXCHANGE VALUE INDICES, MAR 1973 = 100  
(G-10 COUNTRIES PLUS SWITZERLAND)

U.S. DOLLAR	JAN. 19	116.99
GERMAN MARK	JAN. 19	142.14
JAPANESE YEN	JAN. 19	131.97
DUTCH GUILDER	JAN. 19	126.30
U.K. POUND	JAN. 19	69.89
CANADIAN DOLLAR	JAN. 19	91.62
FRENCH FRANC	JAN. 19	73.44
SWISS FRANC	JAN. 19	190.16
BELGIAN FRANC	JAN. 19	95.53
ITALIAN LIRA	JAN. 19	44.53
SWEDISH KRONA	JAN. 19	67.88

CHART 2. 3-MONTH FORWARD EXCHANGE RATES, PREMIUM OR DISCOUNT

CANADIAN DOLLAR	JAN. 19	-1.25
U.K. POUND	JAN. 19	-2.25
GERMAN MARK	JAN. 19	3.44
FRENCH FRANC	JAN. 19	-11.63
SWISS FRANC	JAN. 19	6.25
DUTCH GUILDER	JAN. 19	3.79
JAPANESE YEN	JAN. 19	2.43
ITALIAN LIRA	JAN. 19	-13.13

SERIES NAME	LAST VALUE PLOTTED DATE	VALUE
<b>CHART 3. GOLD PRICE IN LONDON, AFTERNOON FIXING</b>		
U.S. DOLLARS PER FINE OUNCE	JAN. 19	490.10
<b>CHART 4. CALL MONEY RATES</b>		
U.S. FEDERAL FUNDS	JAN. 19	8.49
OVERNIGHT EURO-DOLLAR DEPOSITS	JAN. 19	8.85
U.K. 2-DAY LOCAL AUTHORITY DEPOSITS	JAN. 14	11.13
CANADA	JAN. 7	9.45
GERMANY	JAN. 14	5.50
EURO-DM	JAN. 14	5.43
JAPAN	JAN. 14	6.63
FRANCE	JAN. 14	12.63
NETHERLANDS	JAN. 1	10.30
EURO-SWISS FRANC	JAN. 14	0.95
<b>CHART 5. 3-MONTH INTEREST RATES</b>		
U.S. 90-DAY CD'S, SECONDARY MARKET	JAN. 19	8.15
GERMAN INTERBANK LOAN	JAN. 19	5.53
JAPANESE BANK LOANS & DISCOUNTS	JAN. 12	6.97
CANADIAN FINANCE PAPER	JAN. 19	9.75
INTERBANK STERLING	JAN. 19	10.99
SWISS INTERBANK LOAN	JAN. 19	2.50
WEIGHTED AVERAGE FOREIGN INTEREST RATE (G-10 COUNTRIES PLUS SWITZERLAND)	JAN. 19	8.42
<b>CHART 6. EURO-DOLLAR DEPOSIT RATES: LONDON</b>		
OVERNIGHT	JAN. 19	8.85
7-DAY	JAN. 19	8.72
1-MONTH	JAN. 19	8.75
3-MONTH	JAN. 19	8.76
6-MONTH	JAN. 19	8.94
1-YEAR	JAN. 19	9.06
<b>CHART 7. SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES</b>		
OVERNIGHT EURO-DOLLAR DEPOSITS	JAN. 19	8.85
U.S. FEDERAL FUNDS	JAN. 19	8.49
DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS	JAN. 19	0.36
3-MONTH EURO-DOLLAR DEPOSIT RATE	JAN. 19	8.76
U.S. 90-DAY CD'S, SECONDARY MARKET	JAN. 19	8.15
DIFFERENTIAL	JAN. 19	0.61

SERIES NAME

LAST VALUE PLOTTED  
DATE VALUE

CHART 8. INTEREST ARBITRAGE, 3-MONTH FUNDS

EURO-DOLLAR DEPOSIT	JAN. 19	8.76
INTERBANK STERLING (LONDON), COVERED	JAN. 19	8.68
DIFFERENTIAL	JAN. 19	0.08
U.S. COMMERCIAL PAPER	JAN. 19	8.01
CANADIAN FINANCE PAPER, COVERED	JAN. 19	8.47
DIFFERENTIAL	JAN. 19	-0.46
EURO-DOLLAR DEPOSIT	JAN. 19	8.76
INTERBANK DM (FRANKFURT), COVERED	JAN. 19	9.02
DIFFERENTIAL	JAN. 19	-0.25
EURO-DOLLAR DEPOSIT	JAN. 19	8.76
SWISS INTERBANK, COVERED	JAN. 19	8.78
DIFFERENTIAL	JAN. 19	-0.02

CHART 9. LONG TERM GOVERNMENT BOND YIELDS

UNITED STATES	JAN. 14	10.32
GERMANY	JAN. 7	7.57
JAPAN (MONTHLY)	NOV.	8.13
SWITZERLAND	JAN. 7	4.19
CANADA	JAN. 7	11.70
FRANCE	OCT. 3	15.70
NETHERLANDS	JAN. 1	11.12
UNITED KINGDOM	JAN. 14	10.88

U.S. CORPORATE

AAA BONDS	DEC.	11.83
EURO-DOLLAR BONDS	NOV.	11.32

CHART 10. STOCK INDICES

UNITED STATES	JAN. 12	152.01
UNITED KINGDOM	JAN. 12	131.63
CANADA	JAN. 12	206.14
GERMANY	JAN. 12	108.27
SWITZERLAND	JAN. 12	98.76
NETHERLANDS	JAN. 12	110.14
FRANCE	JAN. 12	101.63
JAPAN	JAN. 12	156.15