

(516/517)

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OF CHICAGO

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FEDERAL RESERVE
BANK OF CHICAGO

Selected Interest & Exchange Rates

Weekly Series of Charts

December 13, 1982

Prepared by the
FINANCIAL MARKETS
SECTION

DIVISION OF
INTERNATIONAL FINANCE

BOARD OF GOVERNORS
FEDERAL RESERVE SYSTEM
Washington, D.C. 20551

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H.10 RELEASE

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SUBSCRIPTION RATES:

Weekly \$15.00 per year or \$.40 each in the United States, its possessions, Canada, and Mexico; 10 or more of the same issue to one address, \$13.50 per year or \$.35 each. Elsewhere, \$20.00 per year or \$.50 each. Address requests to Publications Services, Division of Administrative Services, and make payment remittance payable to the order of the Board of Governors of the Federal Reserve System in a form collectible at par in U.S. Currency.

CHART 1

SPOT EXCHANGE INDICES

DOLLAR PRICES OF FOREIGN CURRENCIES AND WEIGHTED AVERAGE VALUES (THIN LINE)
AVERAGES FOR WEEK ENDING WEDNESDAY

RATIO SCALE
MARCH 1973=100

RATIO SCALE
MARCH 1973=100

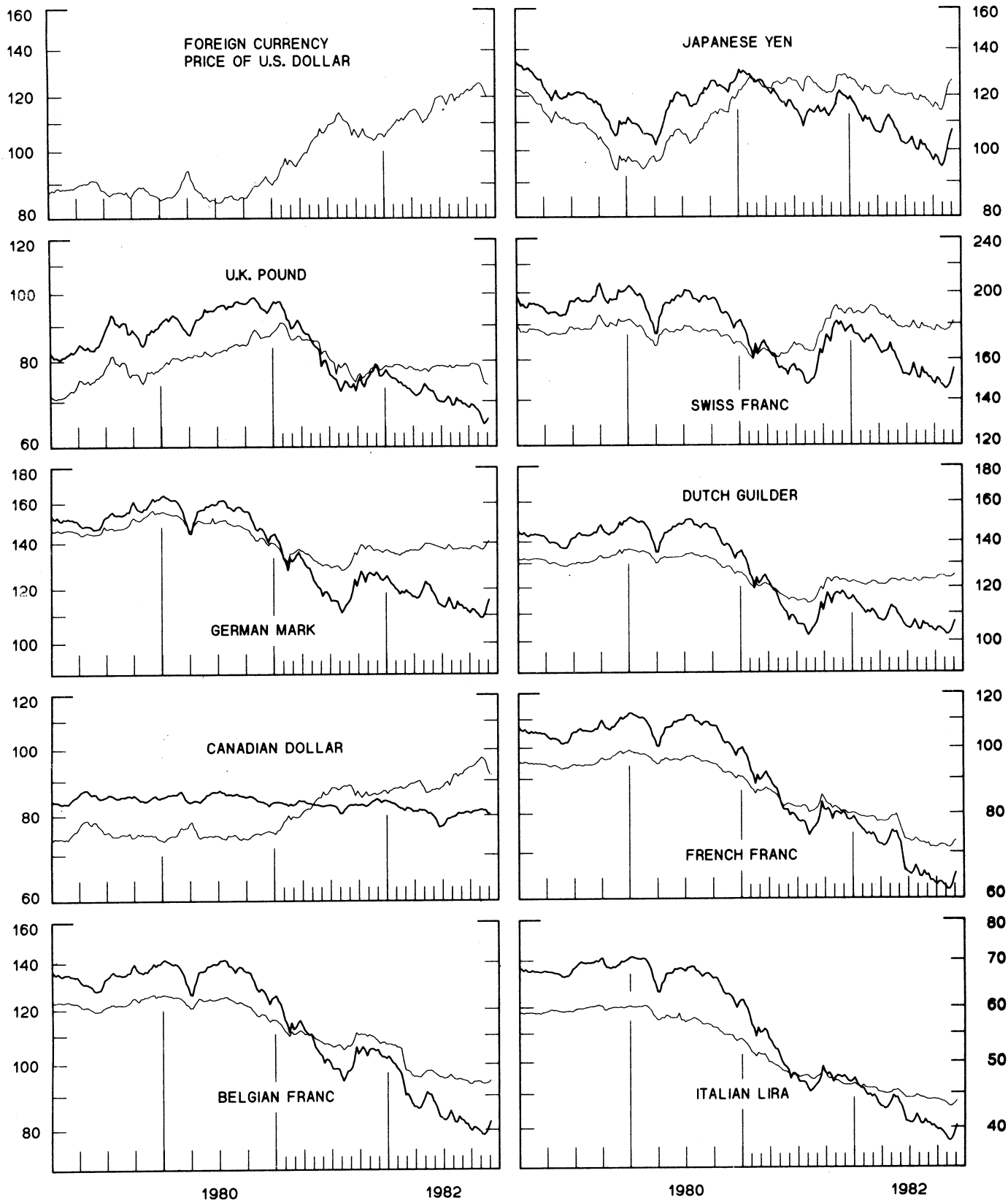


CHART 2
3-MONTH FORWARD EXCHANGE RATES
 PREMIUM (+) OR (-)
 AVERAGES FOR WEEK ENDING WEDNESDAY

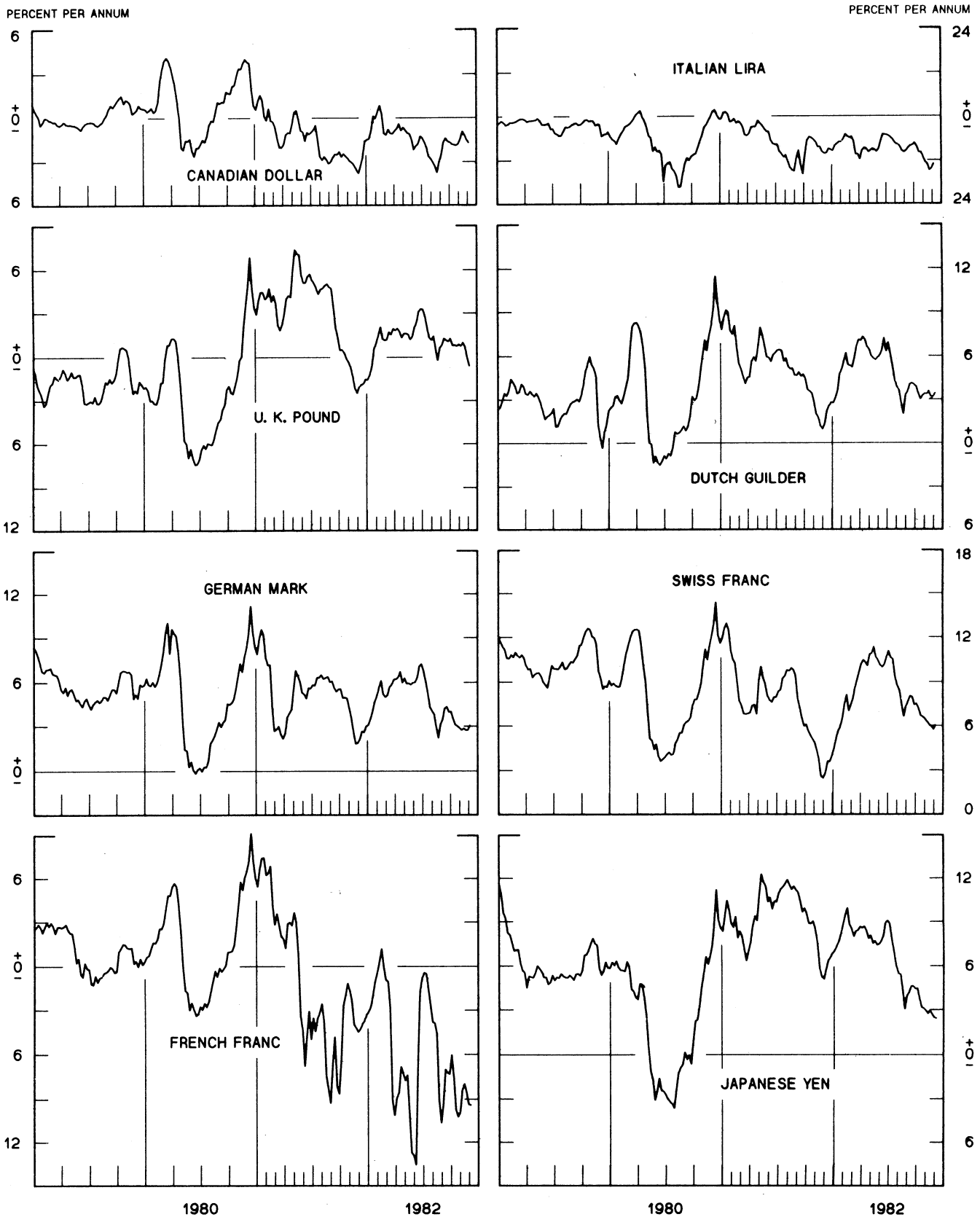


CHART 3
PRICE OF GOLD IN LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY

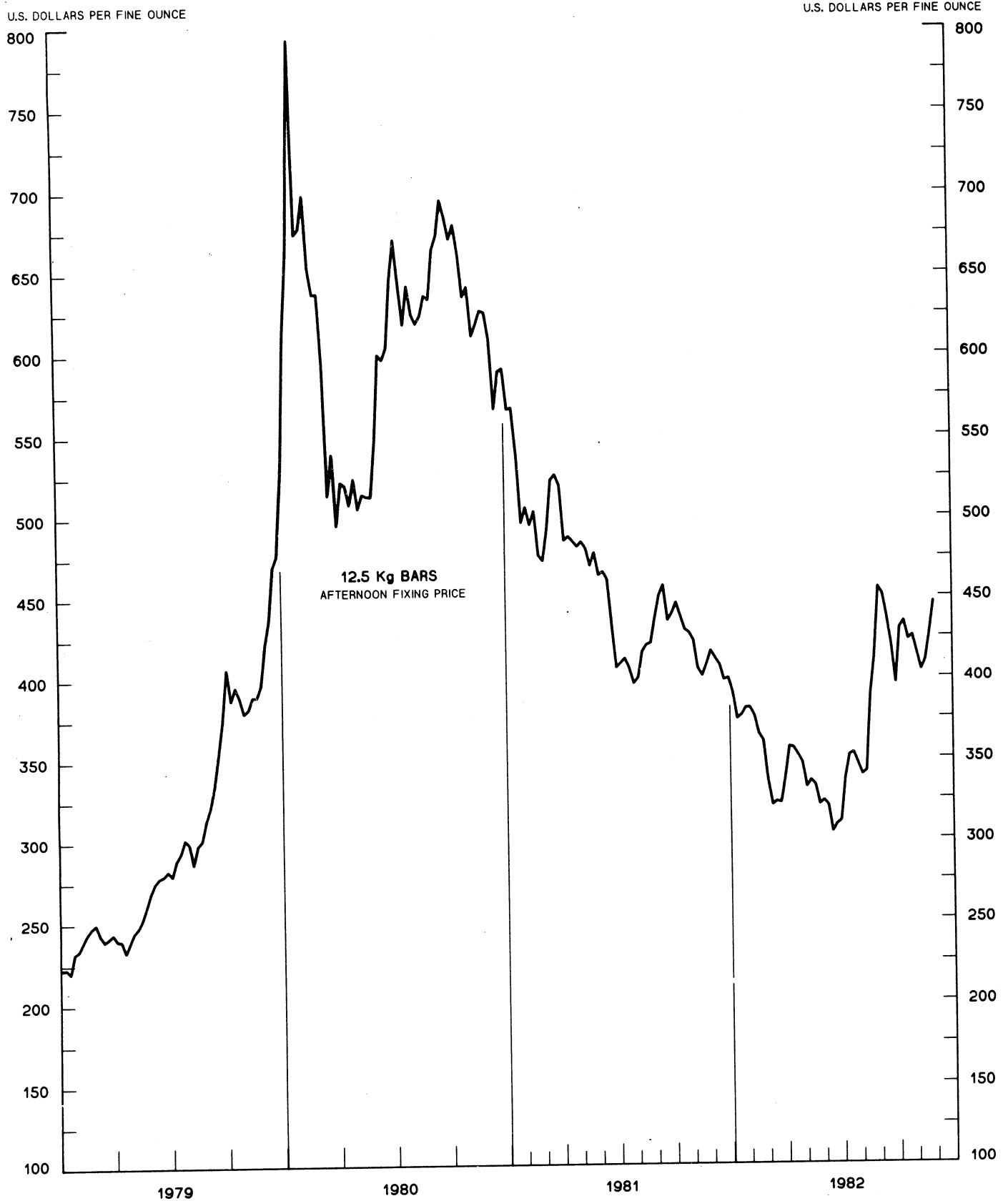


CHART 4
CALL MONEY RATES
WEEKLY SERIES

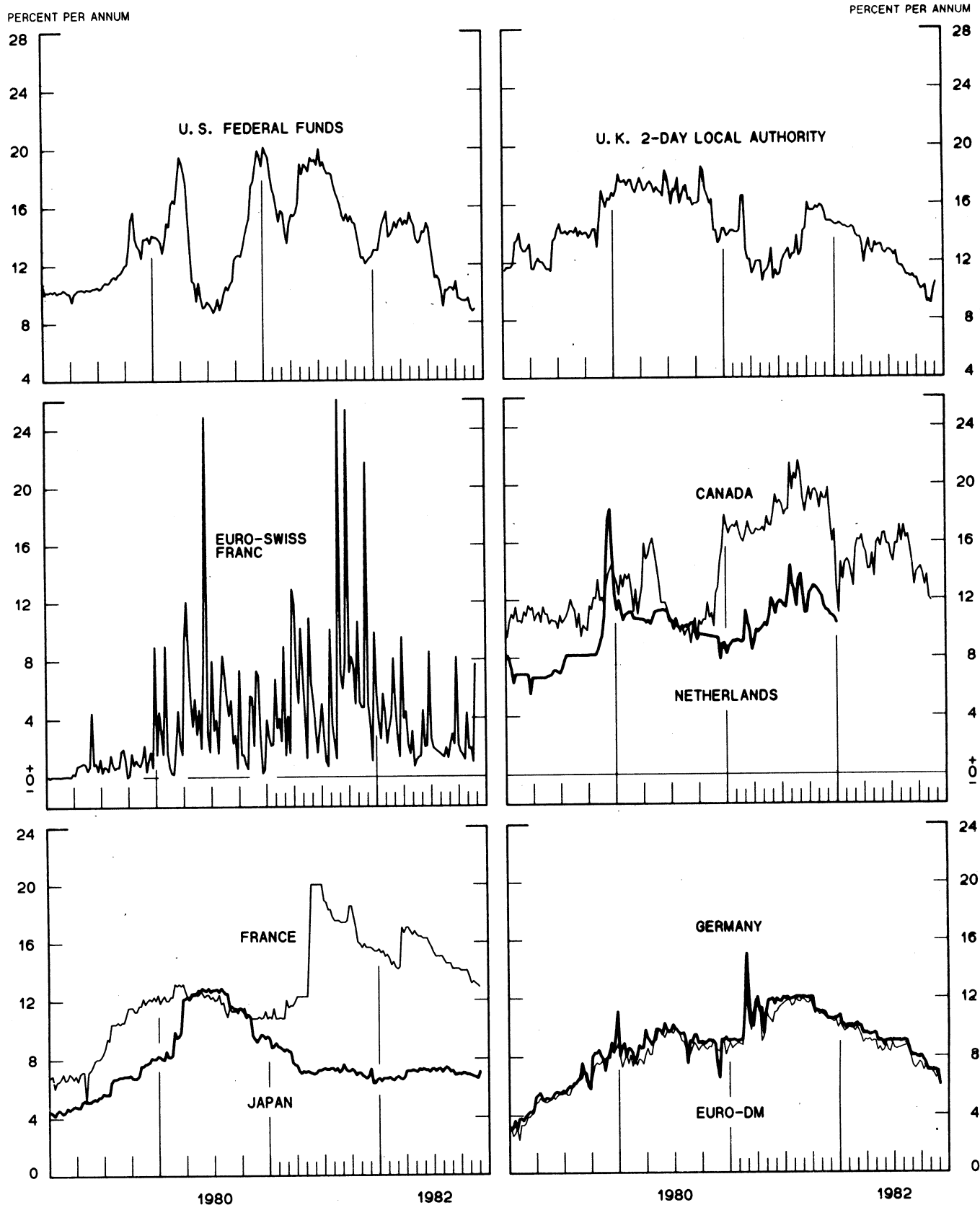
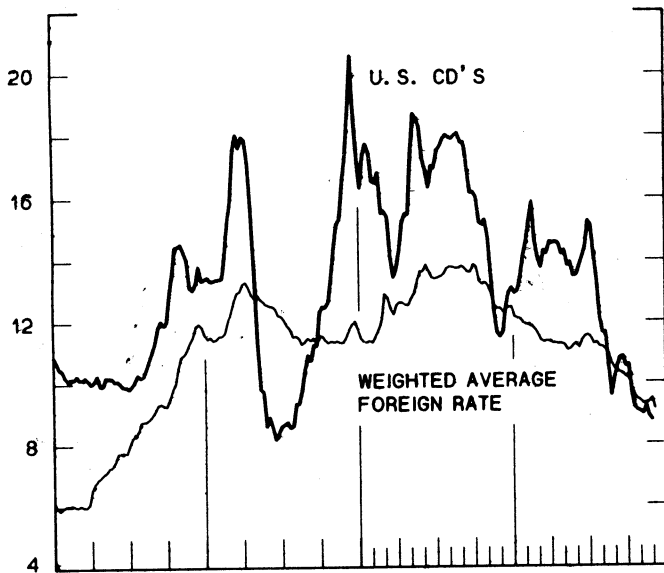
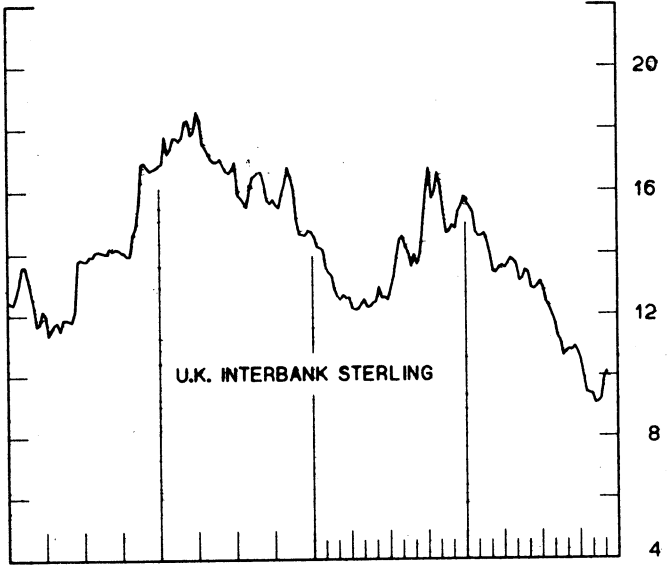


CHART 5
3-MONTH INTEREST RATES
 WEEKLY SERIES

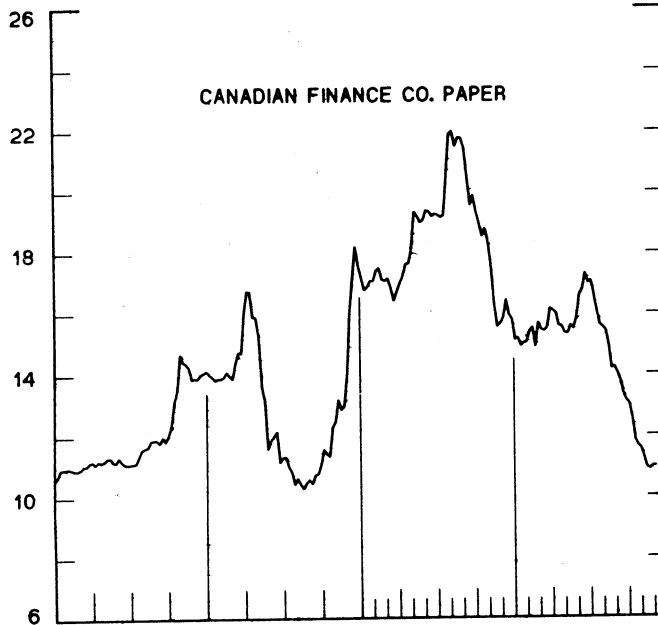
PERCENT PER ANNUM



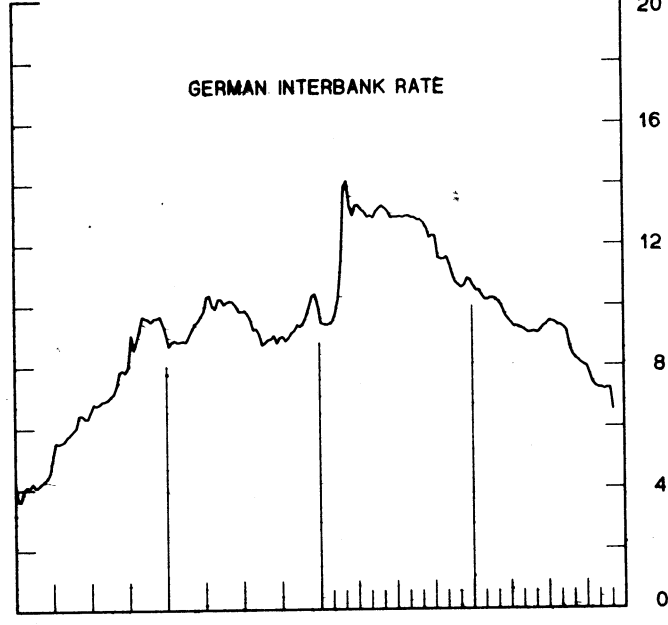
PERCENT PER ANNUM



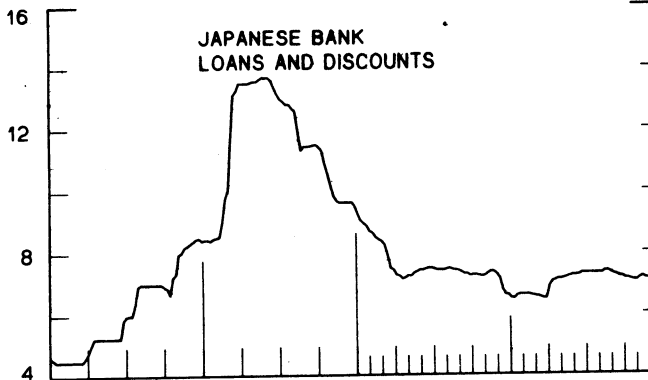
26



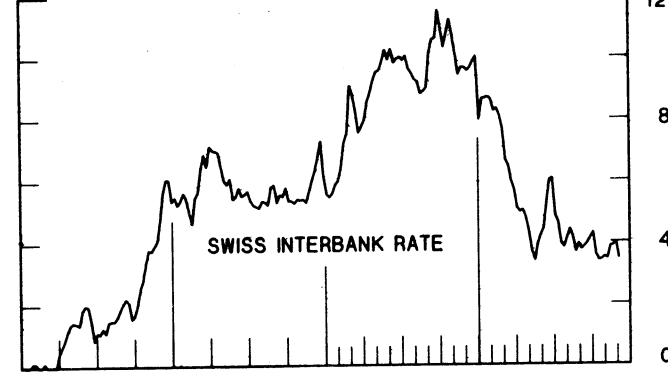
GERMAN INTERBANK RATE



16



SWISS INTERBANK RATE



1980

1982

1980

1982

CHART 6
EURO-DOLLAR DEPOSIT RATES LONDON
 AVERAGES FOR WEEK ENDING WEDNESDAY

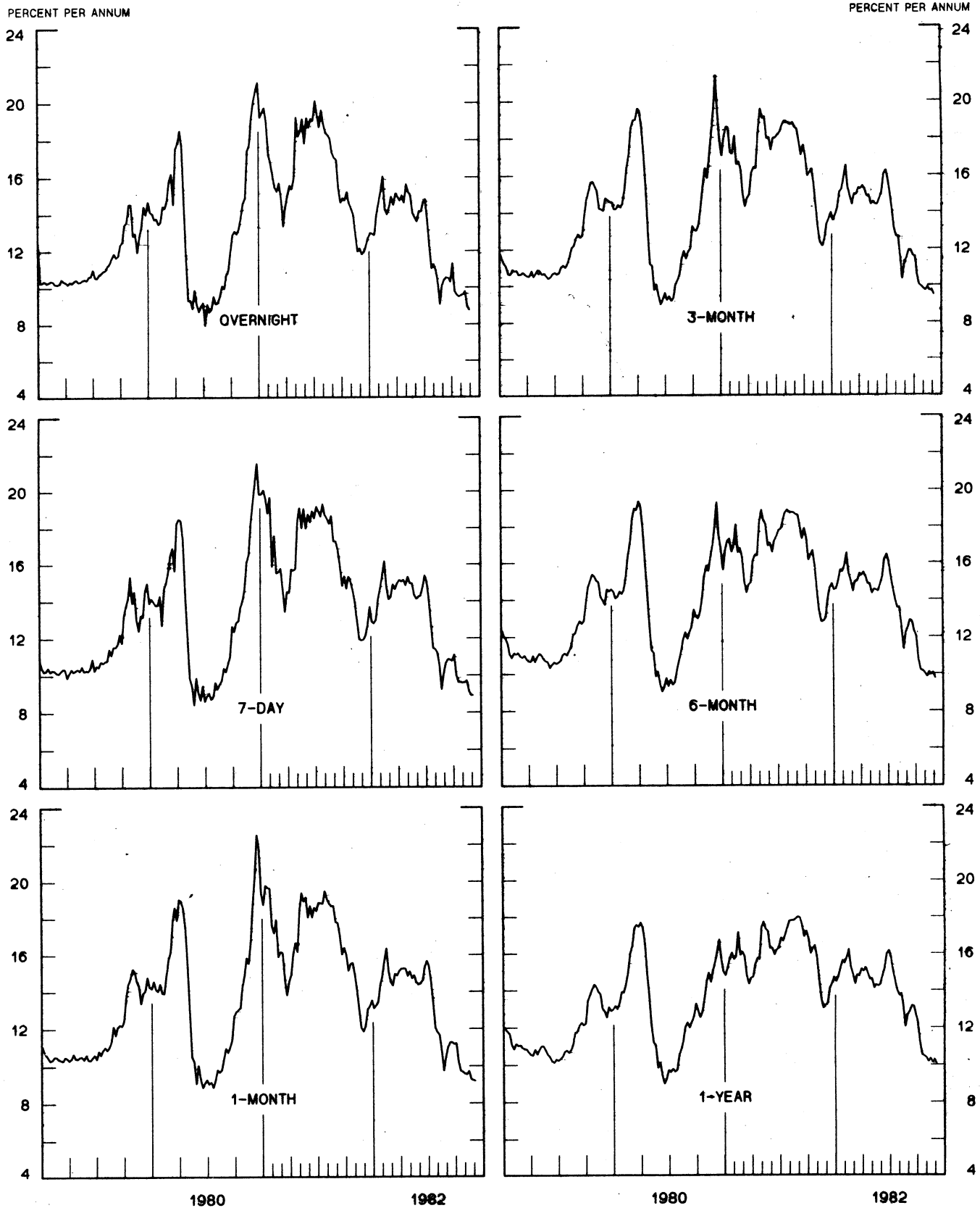
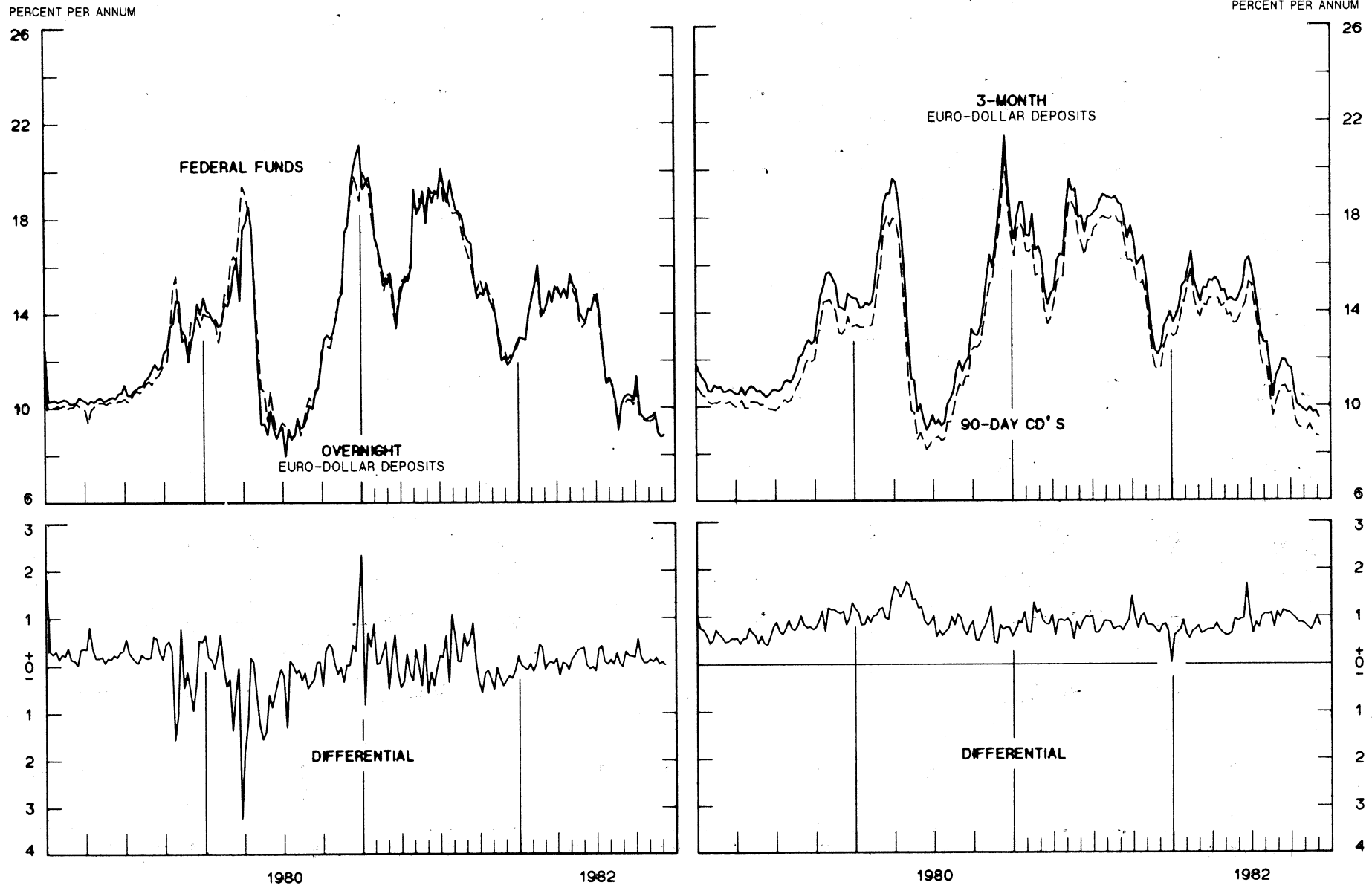


CHART 7

SELECTED EURO-DOLLAR AND U. S. MONEY MARKET RATES

DIFFERENTIAL: PLUS(+), FAVORS BORROWING IN U. S.
AVERAGES FOR WEEK ENDING WEDNESDAY

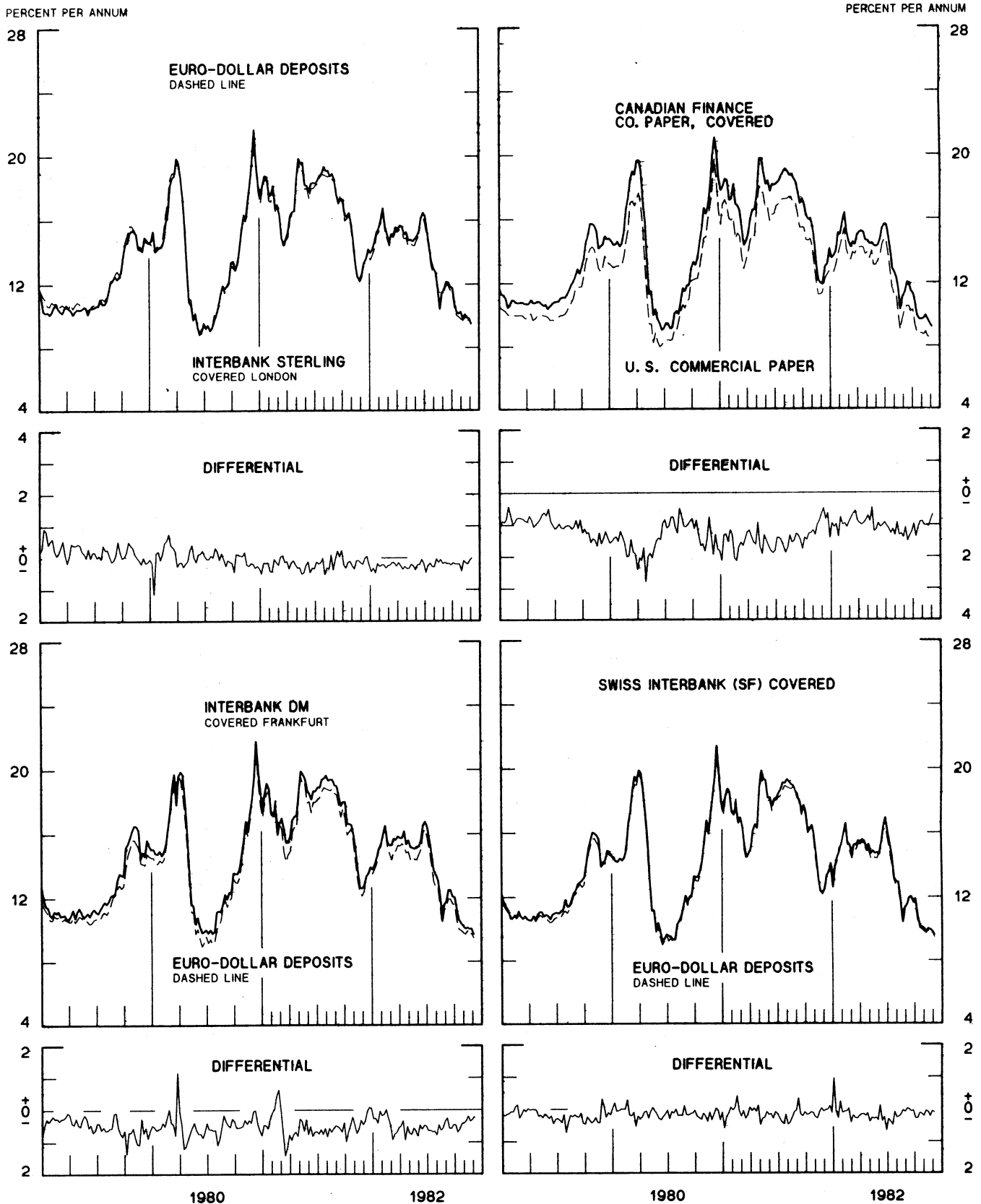


1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

CHART 8

INTEREST ARBITRAGE: 3-MONTH FUNDS

DIFFERENTIAL: PLUS(+), INDICATES FAVOR DOLLAR ASSETS
 AVERAGES FOR WEEK ENDING WEDNESDAY



1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

CHART 9
LONG-TERM GOVERNMENT BOND YIELDS
 WEEKLY SERIES

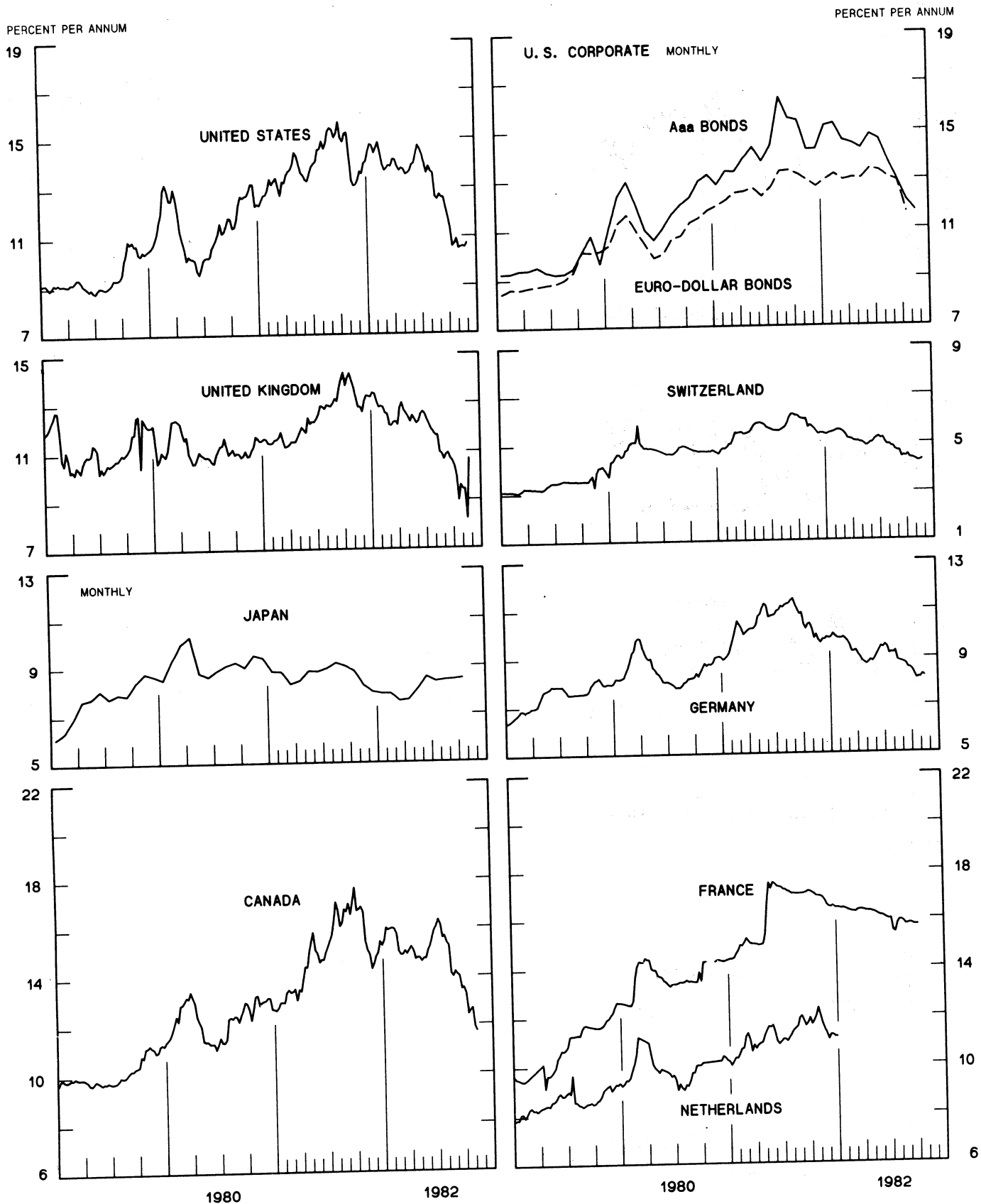
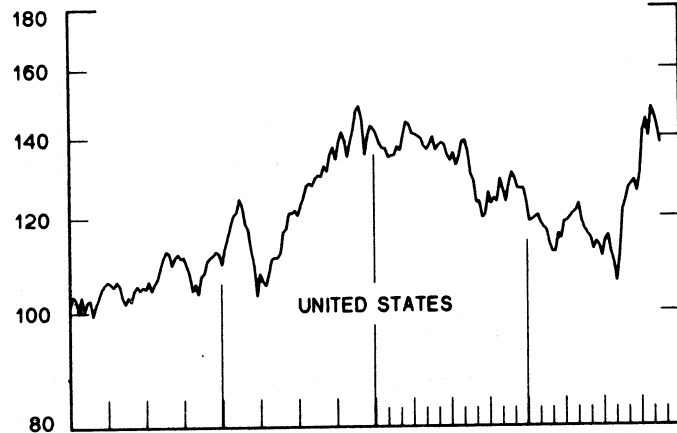
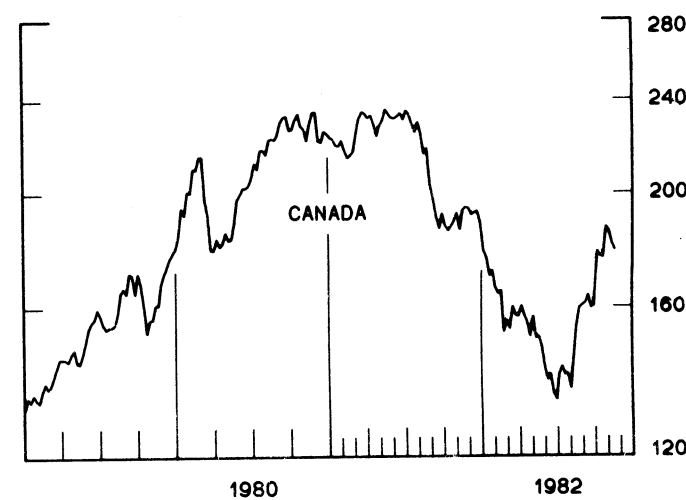
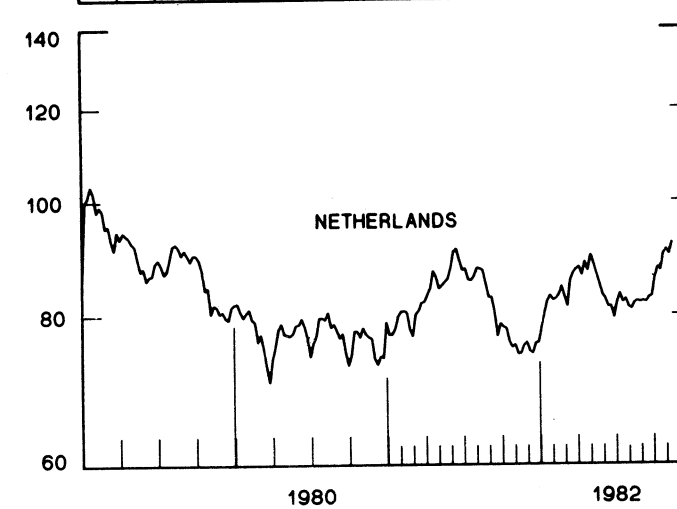
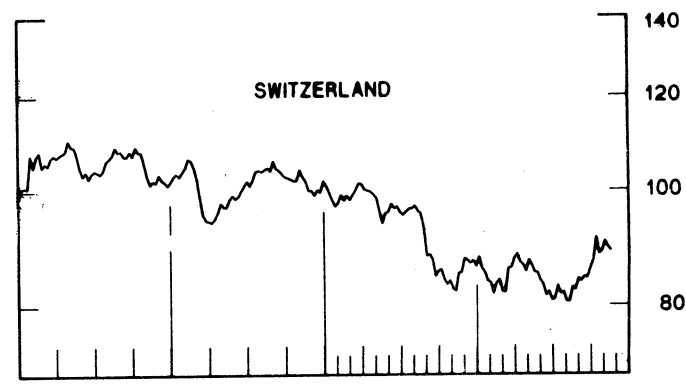
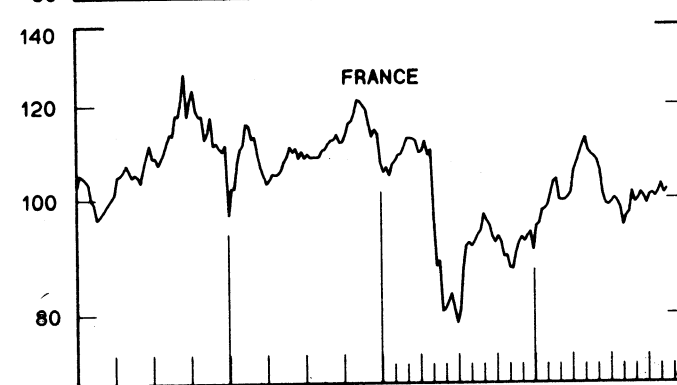
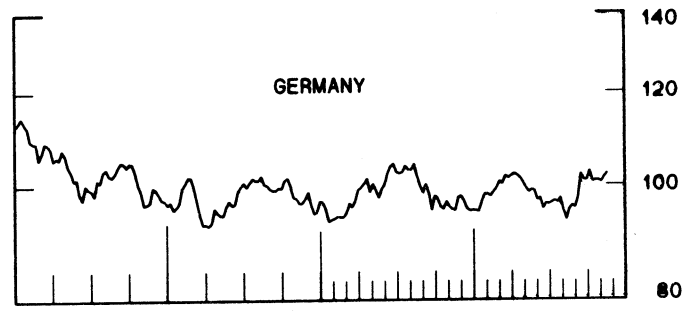
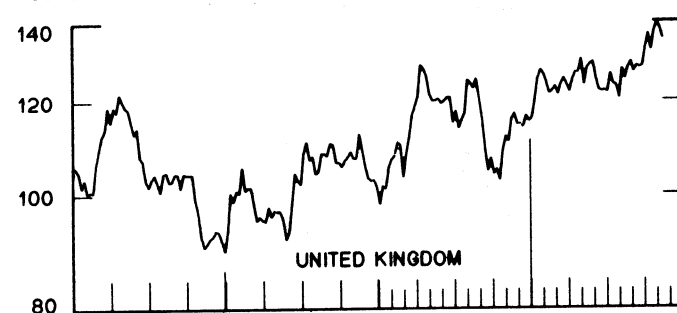
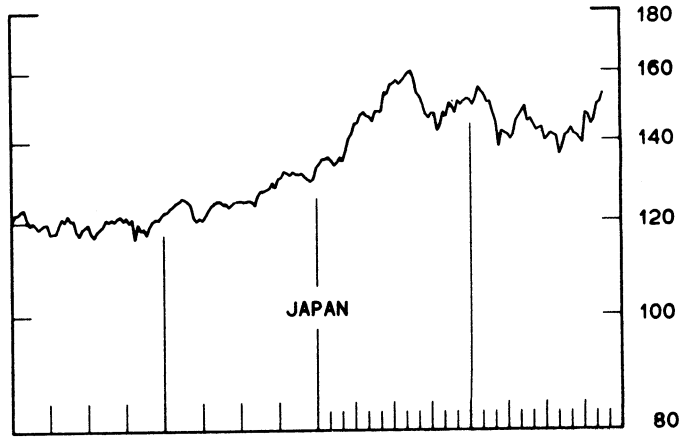


CHART 10
INDUSTRIAL STOCK INDICES
WEEKLY SERIES

RATIO SCALE
1969=100



RATIO SCALE
1969=100



1980 1982

1980

1982

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 1. SPOT EXCHANGE RATES AND INDICES

WEEKLY AVERAGES, NOON BUYING RATES (U.S. CENTS)

GERMAN MARK	DEC. 8	41.12
JAPANESE YEN	DEC. 8	0.40831
DUTCH GUILDER	DEC. 8	37.32
U.K. POUND	DEC. 8	163.13
CANADIAN DOLLAR	DEC. 8	80.60
FRENCH FRANC	DEC. 8	14.51
SWISS FRANC	DEC. 8	48.23
BELGIAN FRANC	DEC. 8	2.09435
ITALIAN LIRA	DEC. 8	0.07108

INDICES, MARCH 1973 BASE RATES = 100

GERMAN MARK	DEC. 8	115.66
JAPANESE YEN	DEC. 8	106.91
DUTCH GUILDER	DEC. 8	107.14
U.K. POUND	DEC. 8	65.98
CANADIAN DOLLAR	DEC. 8	80.33
FRENCH FRANC	DEC. 8	65.40
SWISS FRANC	DEC. 8	155.15
BELGIAN FRANC	DEC. 8	82.53
ITALIAN LIRA	DEC. 8	40.38

WEIGHTED AVERAGE EXCHANGE VALUE INDICES, MAR 1973 = 100
(G-10 COUNTRIES PLUS SWITZERLAND)

U.S. DOLLAR	DEC. 8	119.69
GERMAN MARK	DEC. 8	140.95
JAPANESE YEN	DEC. 8	126.27
DUTCH GUILDER	DEC. 8	125.24
U.K. POUND	DEC. 8	73.87
CANADIAN DOLLAR	DEC. 8	91.99
FRENCH FRANC	DEC. 8	72.93
SWISS FRANC	DEC. 8	181.74
BELGIAN FRANC	DEC. 8	94.82
ITALIAN LIRA	DEC. 8	43.87
SWEDISH KRONA	DEC. 8	68.61

CHART 2. 3-MONTH FORWARD EXCHANGE RATES, PREMIUM OR DISCOUNT

CANADIAN DOLLAR	DEC. 8	-1.75
U.K. POUND	DEC. 8	-0.64
GERMAN MARK	DEC. 8	3.08
FRENCH FRANC	DEC. 8	-9.39
SWISS FRANC	DEC. 8	6.06
DUTCH GUILDER	DEC. 8	3.40
JAPANESE YEN	DEC. 8	2.45
ITALIAN LIRA	DEC. 8	-13.09

SERIES NAME	LAST VALUE PLOTTED	
	DATE	VALUE
CHART 3. GOLD PRICE IN LONDON, AFTERNOON FIXING		
U.S. DOLLARS PER FINE OUNCE	DEC. 8	446.45
CHART 4. CALL MONEY RATES		
U.S. FEDERAL FUNDS	DEC. 8	8.84
OVERNIGHT EURO-DOLLAR DEPOSITS	DEC. 8	8.85
U.K. 2-DAY LOCAL AUTHORITY DEPOSITS	DEC. 3	10.50
CANADA	NOV. 12	11.84
GERMANY	DEC. 3	6.00
EURO-DM	NOV. 26	6.86
JAPAN	DEC. 3	7.06
FRANCE	DEC. 3	12.88
NETHERLANDS	JAN. 1	10.30
EURO-SWISS FRANC	NOV. 26	7.65
CHART 5. 3-MONTH INTEREST RATES		
U.S. 90-DAY CD'S, SECONDARY MARKET	DEC. 8	8.69
GERMAN INTERBANK LOAN	DEC. 8	6.55
JAPANESE BANK LOANS & DISCOUNTS	DEC. 8	7.13
CANADIAN FINANCE PAPER	DEC. 8	10.98
INTERBANK STERLING	DEC. 8	10.14
SWISS INTERBANK LOAN	DEC. 8	3.47
WEIGHTED AVERAGE FOREIGN INTEREST RATE (G-10 COUNTRIES PLUS SWITZERLAND)	DEC. 8	9.11
CHART 6. EURO-DOLLAR DEPOSIT RATES: LONDON		
OVERNIGHT	DEC. 8	8.85
7-DAY	DEC. 8	8.93
1-MONTH	DEC. 8	9.20
3-MONTH	DEC. 8	9.48
6-MONTH	DEC. 8	9.73
1-YEAR	DEC. 8	10.03
CHART 7. SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES		
OVERNIGHT EURO-DOLLAR DEPOSITS	DEC. 8	8.85
U.S. FEDERAL FUNDS	DEC. 8	8.84
DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS	DEC. 8	0.01
3-MONTH EURO-DOLLAR DEPOSIT RATE	DEC. 8	9.48
U.S. 90-DAY CD'S, SECONDARY MARKET	DEC. 8	8.69
DIFFERENTIAL	DEC. 8	0.79

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 8. INTEREST ARBITRAGE, 3-MONTH FUNDS

EURO-DOLLAR DEPOSIT	DEC. 8	9.48
INTERBANK STERLING (LONDON), COVERED	DEC. 8	9.49
DIFFERENTIAL	DEC. 8	-0.01
U.S. COMMERCIAL PAPER	DEC. 8	8.50
CANADIAN FINANCE PAPER, COVERED	DEC. 8	9.18
DIFFERENTIAL	DEC. 8	-0.68
EURO-DOLLAR DEPOSIT	DEC. 8	9.48
INTERBANK DM (FRANKFURT), COVERED	DEC. 8	9.68
DIFFERENTIAL	DEC. 8	-0.21
EURO-DOLLAR DEPOSIT	DEC. 8	9.48
SWISS INTERBANK, COVERED	DEC. 8	9.58
DIFFERENTIAL	DEC. 8	-0.11

CHART 9. LONG TERM GOVERNMENT BOND YIELDS

UNITED STATES	DEC. 3	10.69
GERMANY	NOV. 19	8.16
JAPAN (MONTHLY)	OCT.	8.45
SWITZERLAND	NOV. 26	4.27
CANADA	NOV. 12	11.69
FRANCE	OCT. 8	15.70
NETHERLANDS	JAN. 1	11.12
UNITED KINGDOM	NOV. 26	10.68

U.S. CORPORATE

AAA BONDS	NOV.	11.68
EURO-DOLLAR BONDS	OCT.	11.63

CHART 10. STOCK INDICES

UNITED STATES	DEC. 1	143.09
UNITED KINGDOM	DEC. 1	133.21
CANADA	DEC. 1	183.23
GERMANY	DEC. 1	102.79
SWITZERLAND	DEC. 1	91.15
NETHERLANDS	DEC. 1	96.32
FRANCE	DEC. 1	102.44
JAPAN	DEC. 1	154.15

FEDERAL RESERVE statistical release



H. 10 (512)

FOREIGN EXCHANGE RATES

DECEMBER 16, 1982

FOR THE WEEK ENDING DECEMBER 10, 1982

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following foreign buying rate in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		DEC. 6	DEC. 7	DEC. 8	DEC. 9	DEC. 10
ARGENTINA	PESO	43840.00	43840.00	43840.00	43840.00	43840.00
*AUSTRALIA	DOLLAR	96.49	96.45	96.51	96.22	96.33
AUSTRIA	SCHILLING	17.000	16.970	16.960	17.200	17.220
BELGIUM	FRANC	47.660	47.630	47.770	48.140	48.250
BRAZIL	CRUZEIRO	237.35	237.35	237.35	237.35	237.35
CANADA	DOLLAR	1.2411	1.2447	1.2410	1.2387	1.2350
CHILE	PESO	74.000	74.000	74.000	74.000	72.250
CHINA, P.R.	YUAN	1.9569	1.9412	1.9412	1.9412	1.9510
COLOMBIA	PESO	69.200	69.200	69.200	69.200	69.310
DENMARK	KRONE	8.5400	8.5325	8.5675	8.6375	8.6275
FINLAND	MARKKA	5.3550	5.3280	5.3625	5.3710	5.3790
FRANCE	FRANC	6.8700	6.8750	6.9025	6.9650	6.9500
GERMANY	D. MARK	2.4285	2.4250	2.4335	2.4590	2.4525
GREECE	DRACHMA	70.200	69.850	70.600	71.150	71.100
HONG KONG	DOLLAR	6.5850	6.5200	6.5300	6.5300	6.5300
INDIA	RUPEE	9.6900	9.6800	9.6700	9.7100	9.7300
INDONESIA	RUPIAH	685.75	685.75	685.75	685.75	686.25
IRAN	RIAL	NA	NA	NA	NA	NA
*IRELAND	POUND	137.35	137.40	137.25	135.90	136.35
ISRAEL	SHEKEL	32.430	32.630	32.620	32.690	32.690
ITALY	LIRA	1404.00	1399.00	1403.00	1419.00	1424.00
JAPAN	YEN	245.10	242.75	242.15	245.70	244.25
MALAYSIA	DOLLAR	2.3660	2.3630	2.3620	2.3650	2.3620
MEXICO	PESO	135.0000	135.0000	140.0000	142.0000	136.0000
NETHERLANDS	GUILDER	2.6770	2.6730	2.6740	2.7000	2.7030
*NEW ZEALAND	DOLLAR	72.450	72.500	72.480	72.300	72.250
NORWAY	KRONE	6.9475	6.9975	6.9900	7.0360	7.0400
PERU	SOL	914.87	914.87	914.87	914.87	930.73
PHILIPPINES	PESO	8.9900	8.9900	8.9900	8.9900	9.0540
PORTUGAL	ESCUDO	92.000	93.000	95.000	94.000	92.950
SINGAPORE	DOLLAR	2.1630	2.1640	2.1610	2.1650	2.1630
*SOUTH AFRICA	RAND	91.35	91.90	92.15	91.75	91.75
SOUTH KOREA	WON	745.65	745.65	745.65	745.65	745.65
SPAIN	PESETA	127.700	126.900	128.100	128.600	129.010
SRI LANKA	RUPEE	21.160	21.160	21.160	21.160	21.160
SWEDEN	KRONA	7.3500	7.3775	7.3425	7.4050	7.3900
SWITZERLAND	FRANC	2.0695	2.0590	2.0660	2.0935	2.0830
THAILAND	BAHT	23.000	23.000	23.000	23.000	23.000
*UNITED KINGDOM	POUND	162.00	163.20	162.70	161.20	161.00
VENEZUELA	BOLIVAR	4.2970	4.2970	4.2970	4.2970	4.2970

* VALUE IN U.S. CENTS