

5-440

(516/517)

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OF CHICAGO

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FEDERAL RESERVE
BANK OF CHICAGO

Selected Interest & Exchange Rates

Weekly Series of Charts

March 8, 1982

Prepared by the
FINANCIAL MARKETS
SECTION

DIVISION OF
INTERNATIONAL FINANCE

BOARD OF GOVERNORS
FEDERAL RESERVE SYSTEM
Washington, D.C. 20551

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9. LONG-TERM GOVERNMENT BOND YIELDS
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SUBSCRIPTION RATES:

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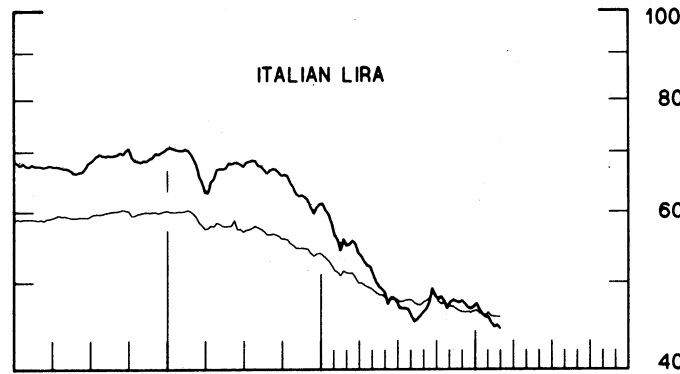
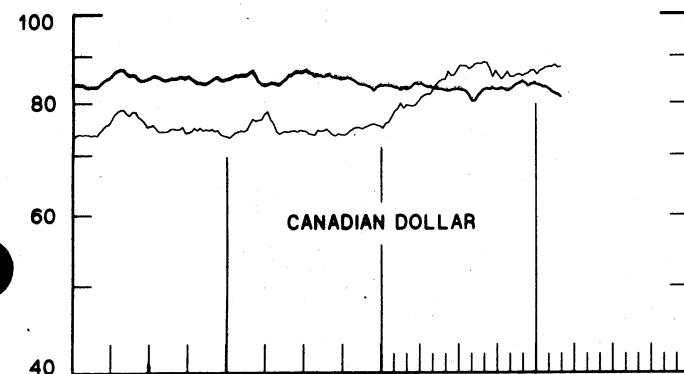
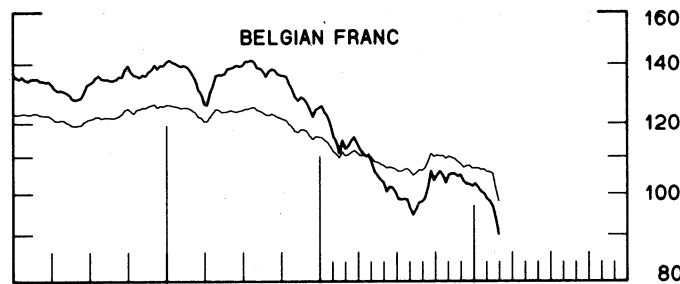
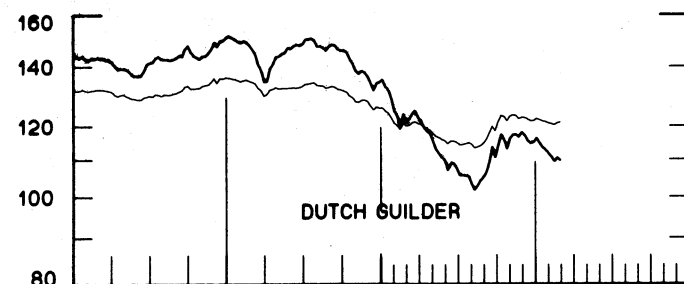
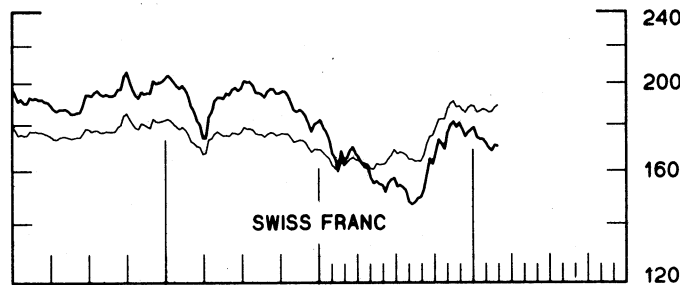
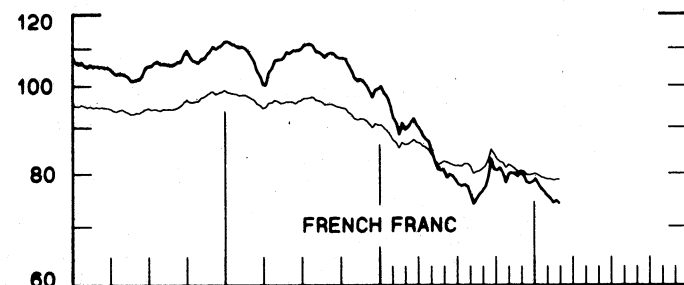
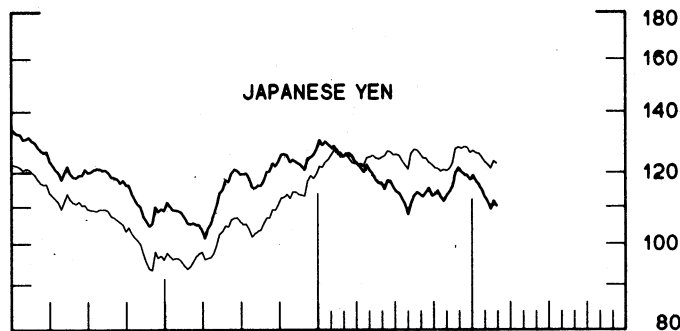
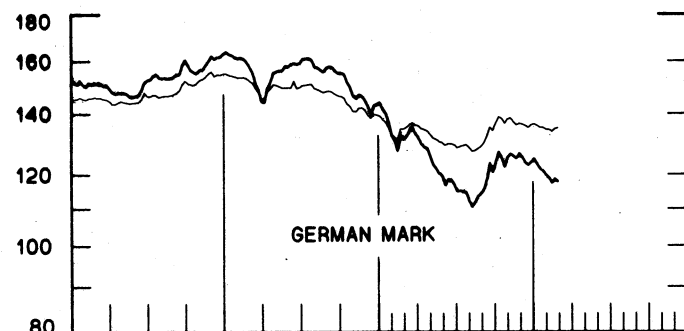
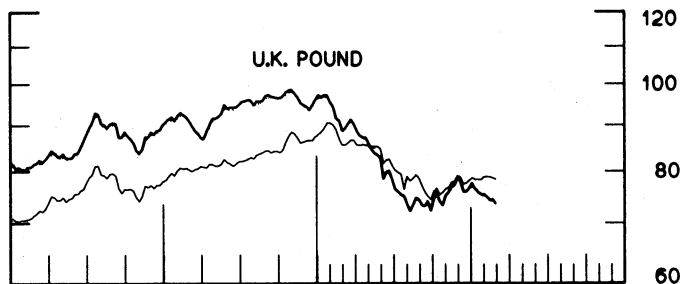
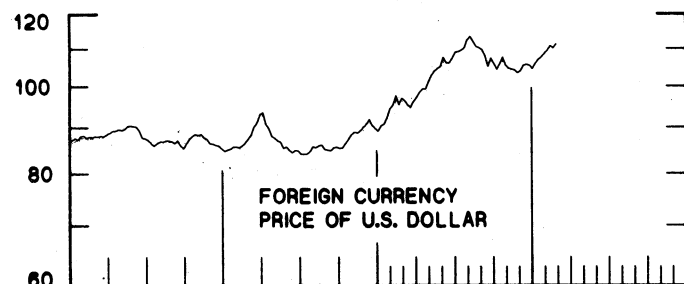
CHART 1

SPOT EXCHANGE INDICES

DOLLAR PRICES OF FOREIGN CURRENCIES AND WEIGHTED AVERAGE VALUES (THIN LINE)
AVERAGES FOR WEEK ENDING WEDNESDAY

RATIO SCALE
MARCH 1973=100

RATIO SCALE
MARCH 1973=100



1980

1982

1980

1982

CHART 2
3-MONTH FORWARD EXCHANGE RATES
 PREMIUM (+) OR (-)
 AVERAGES FOR WEEK ENDING WEDNESDAY

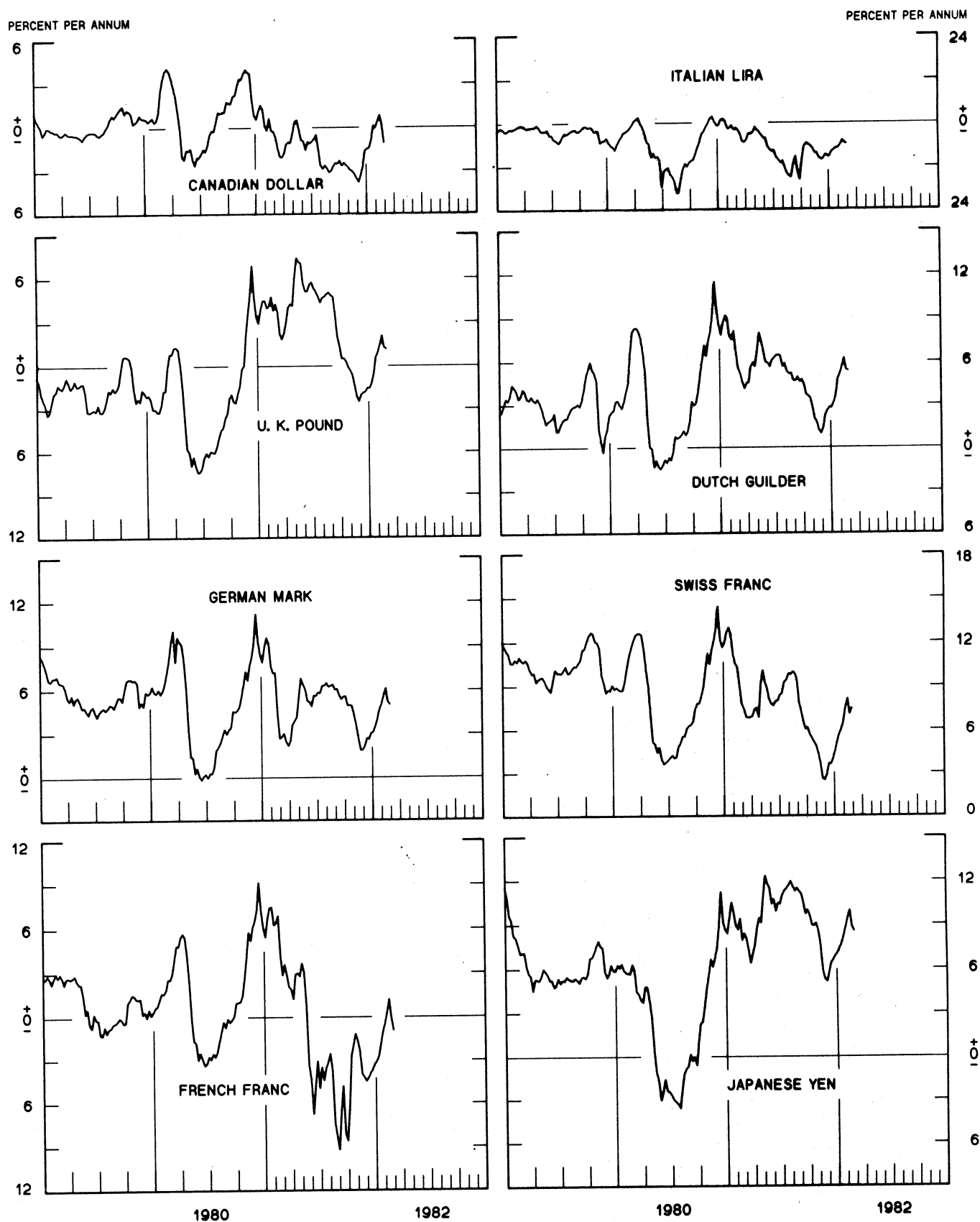
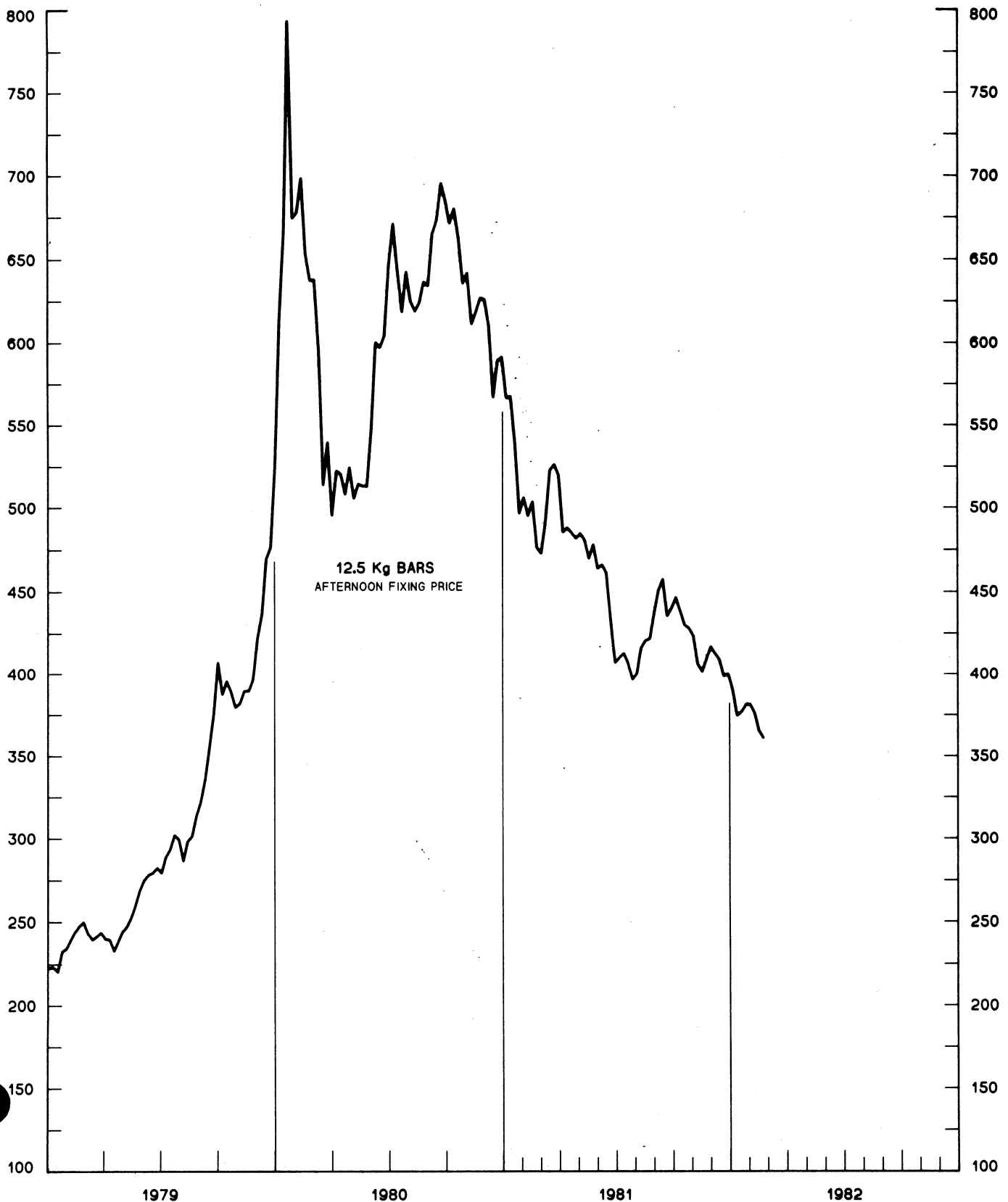


CHART 3
PRICE OF GOLD IN LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY

U.S. DOLLARS PER FINE OUNCE

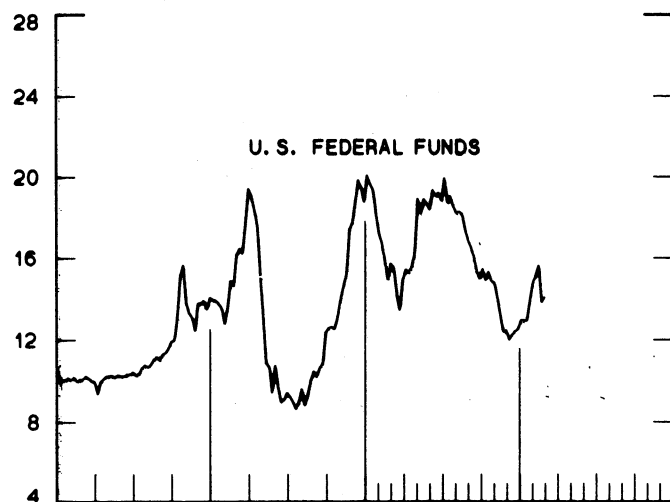
U.S. DOLLARS PER FINE OUNCE



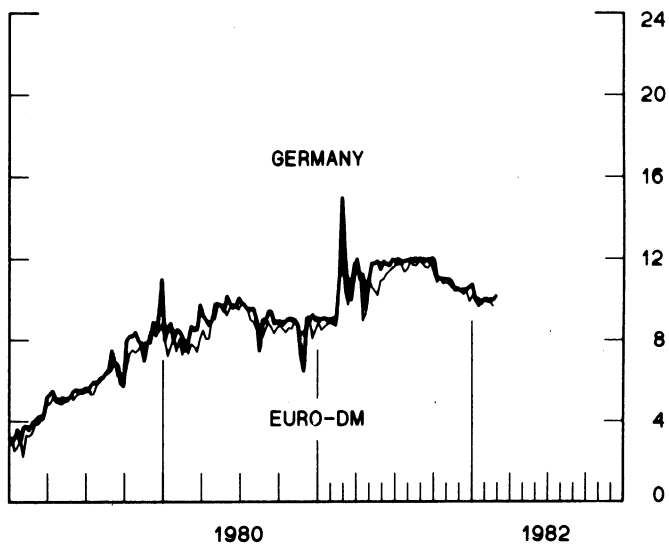
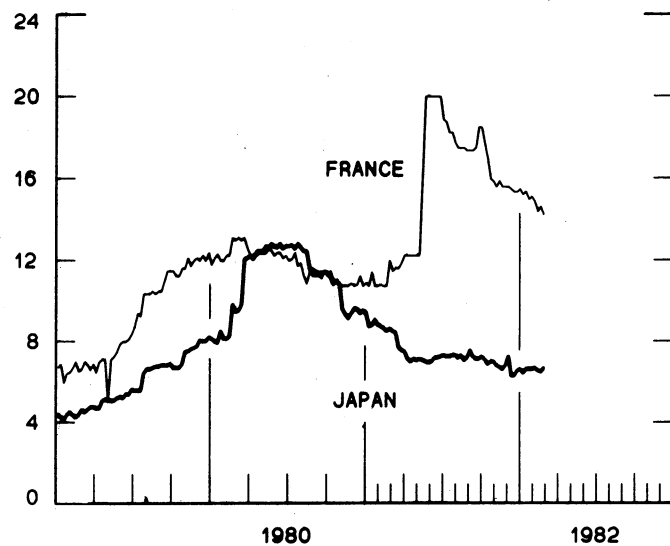
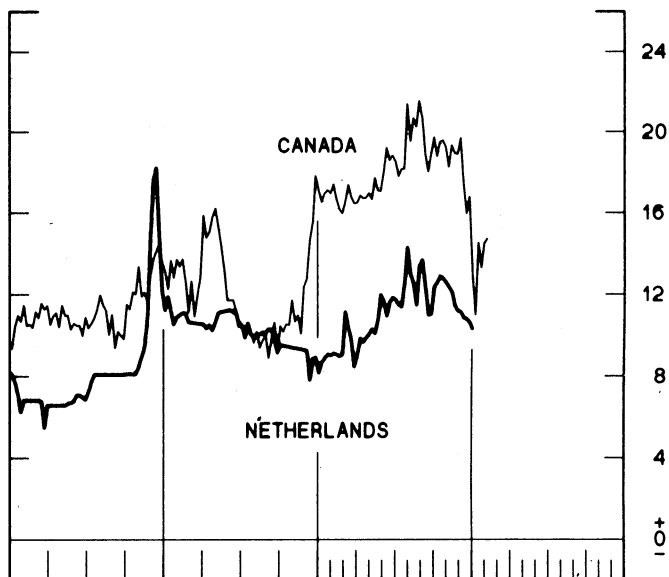
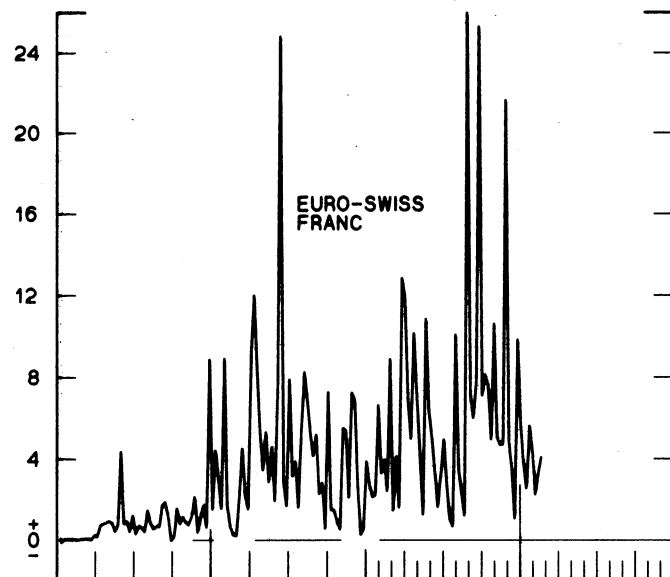
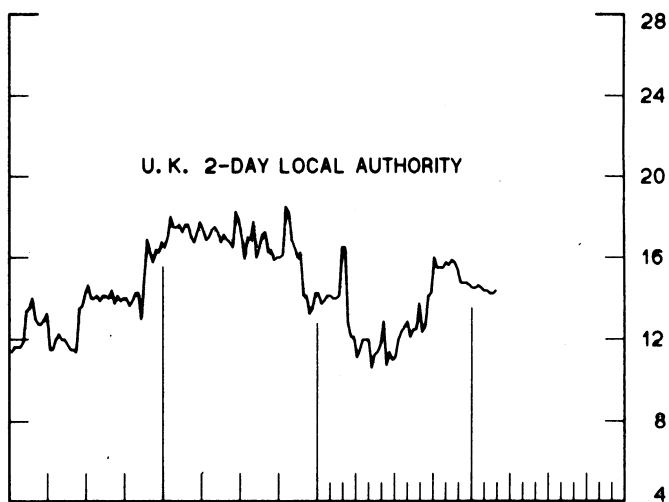
12.5 Kg BARS
AFTERNOON FIXING PRICE

CHART 4
CALL MONEY RATES
 WEEKLY SERIES

PERCENT PER ANNUM



PERCENT PER ANNUM



1980

1982

1980

1982

CHART 5
3-MONTH INTEREST RATES
 WEEKLY SERIES

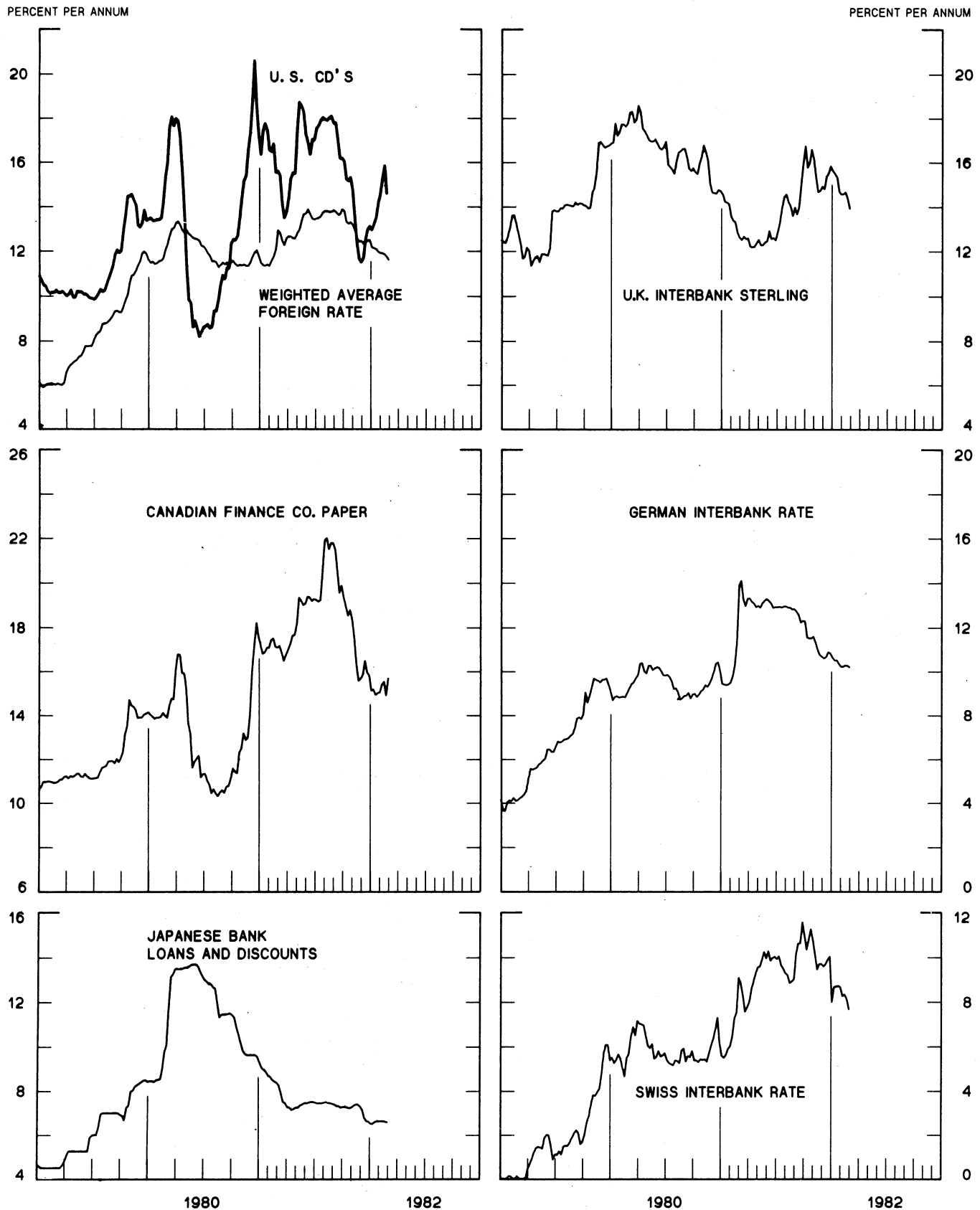


CHART 6
EURO-DOLLAR DEPOSIT RATES LONDON
 AVERAGES FOR WEEK ENDING WEDNESDAY

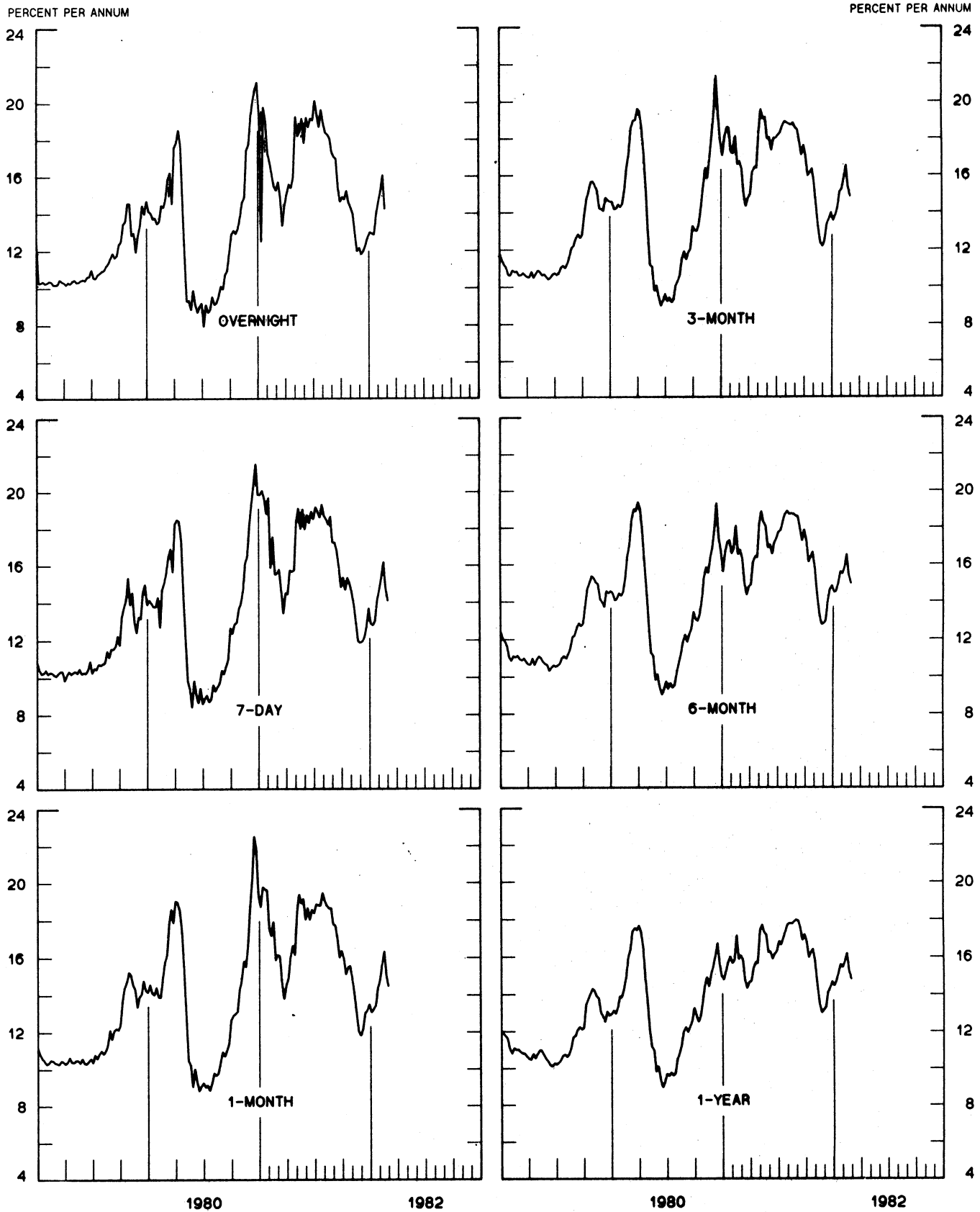
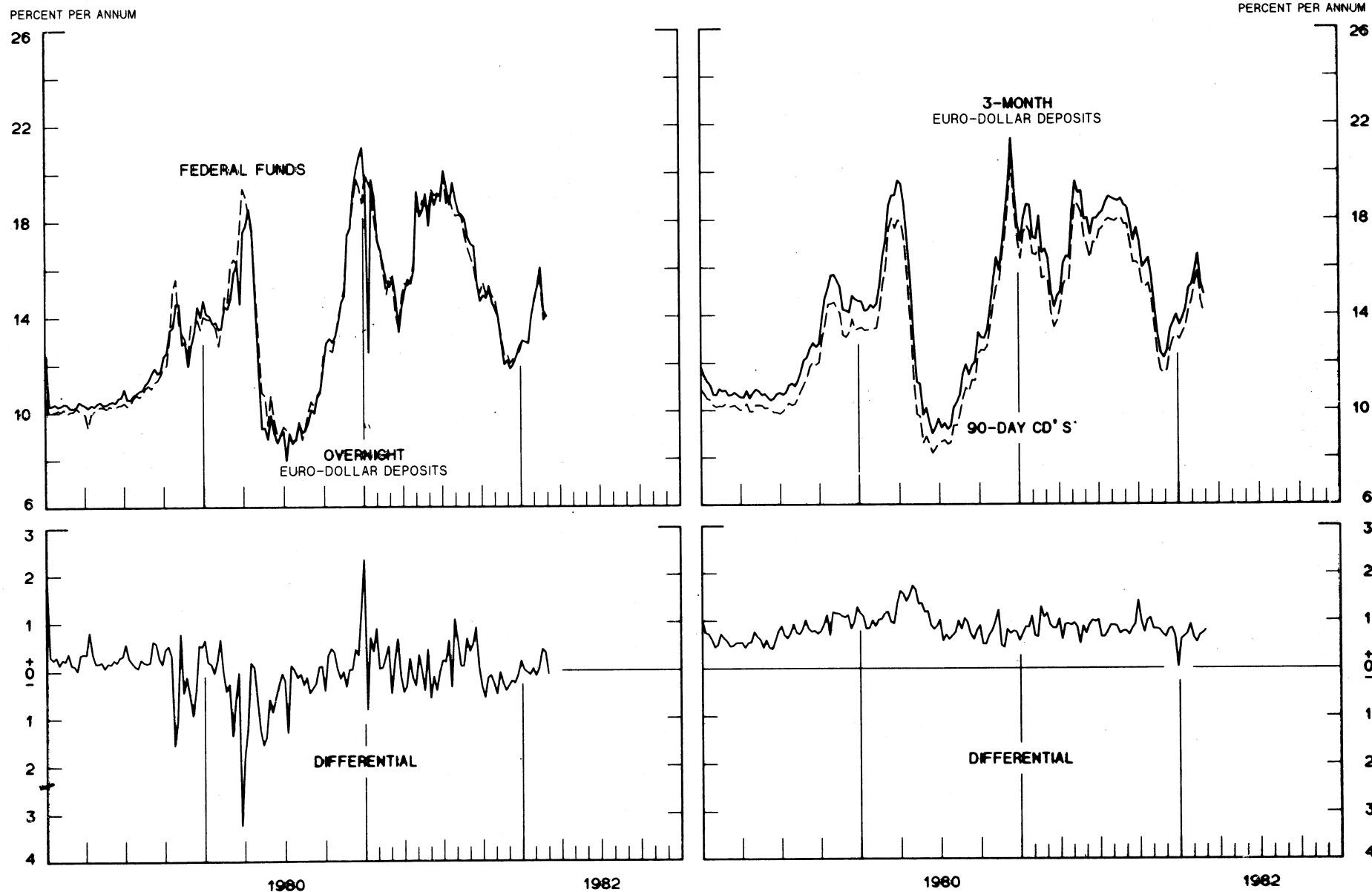


CHART 7

SELECTED EURO-DOLLAR AND U. S. MONEY MARKET RATES

DIFFERENTIAL: PLUS(+), FAVORS BORROWING IN U. S.
 AVERAGES FOR WEEK ENDING WEDNESDAY



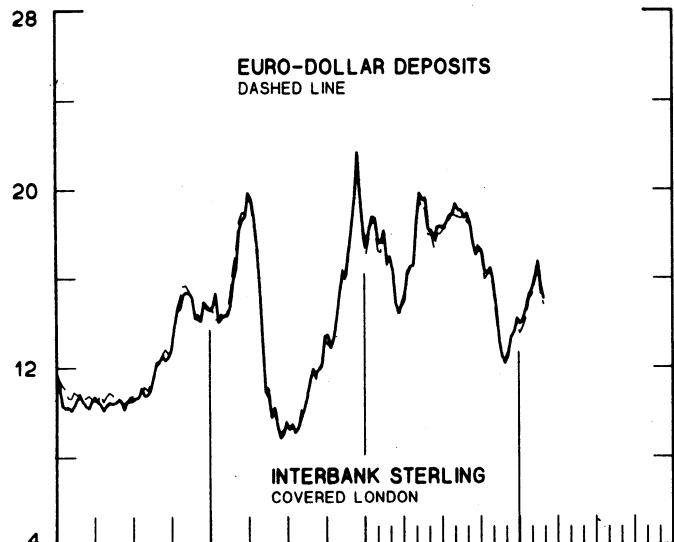
1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

CHART 8

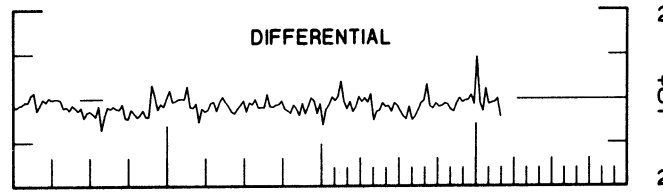
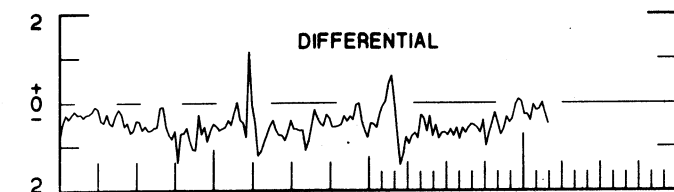
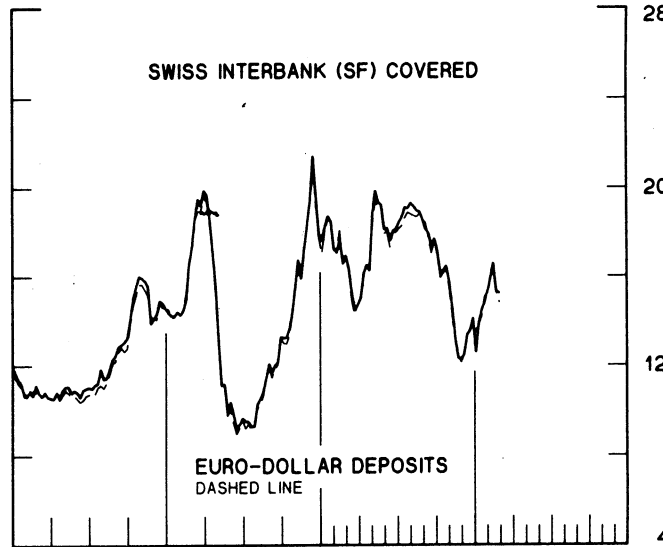
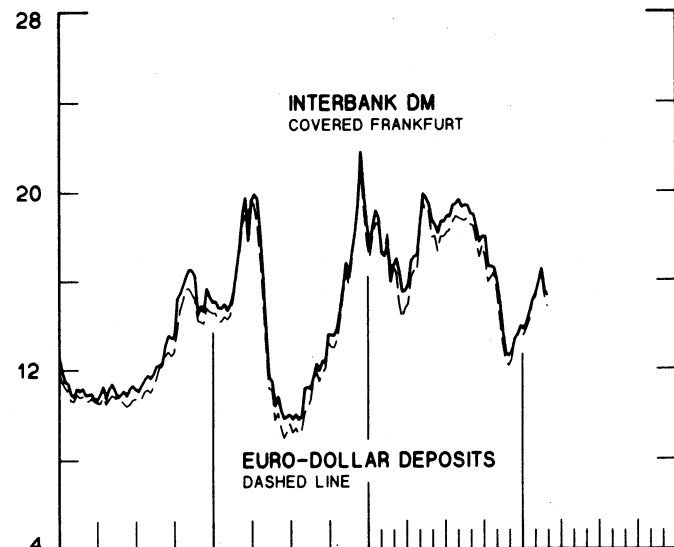
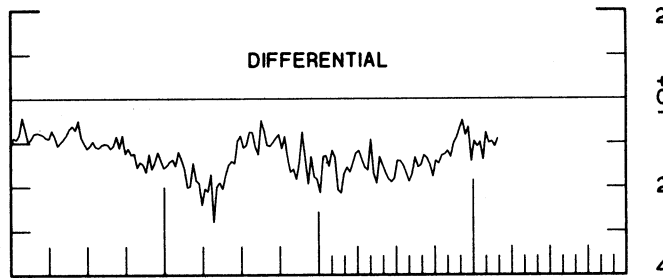
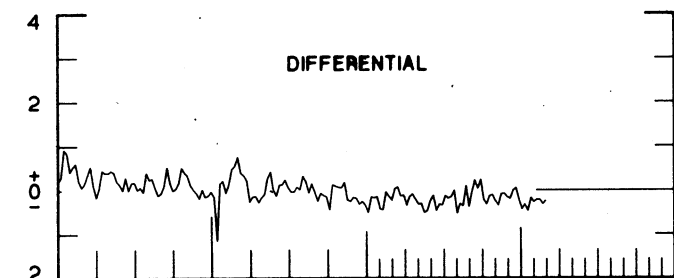
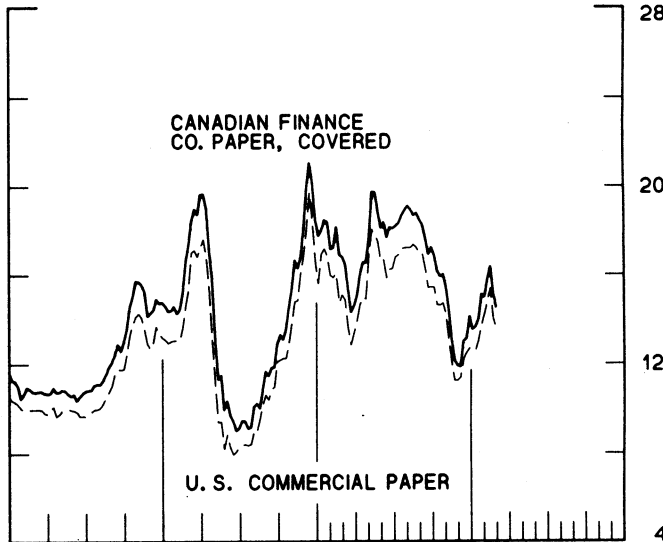
INTEREST ARBITRAGE: 3-MONTH FUNDS

DIFFERENTIAL: PLUS(+), INDICATES FAVOR DOLLAR ASSETS
AVERAGES FOR WEEK ENDING WEDNESDAY

PERCENT PER ANNUM



PERCENT PER ANNUM



1980

1982

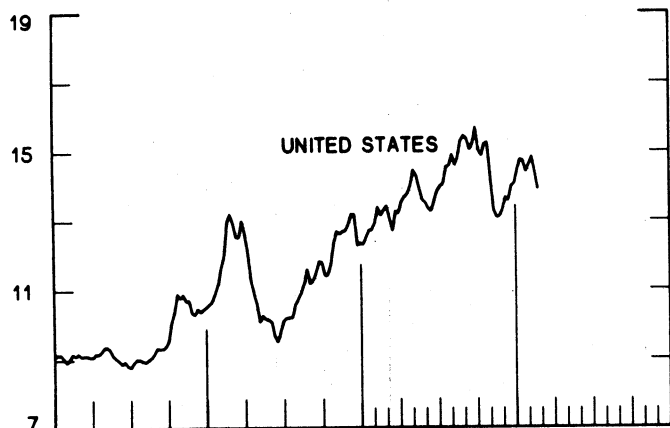
1980

1982

1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

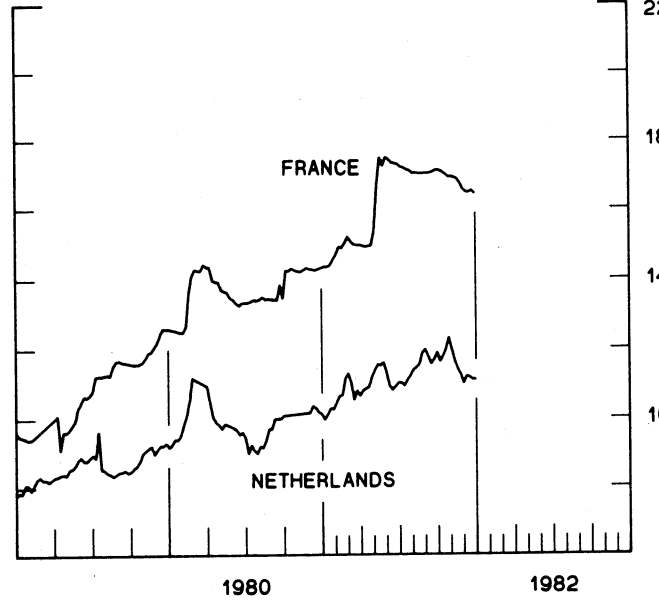
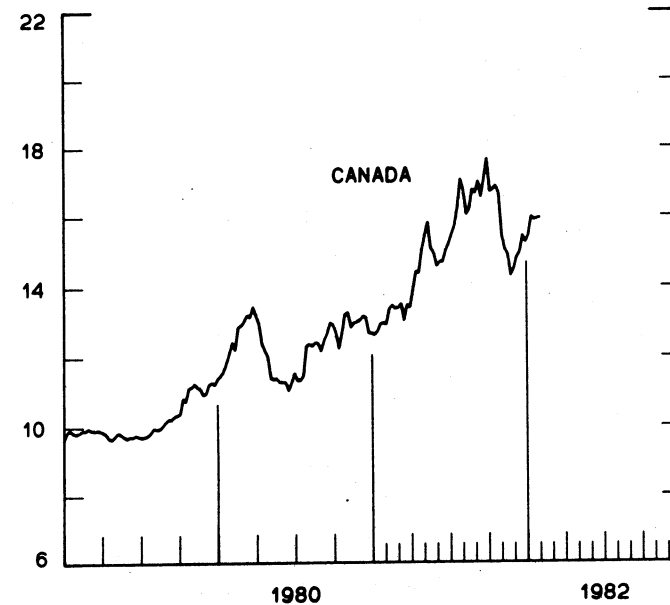
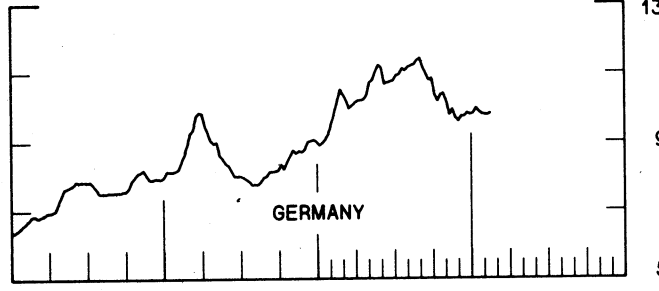
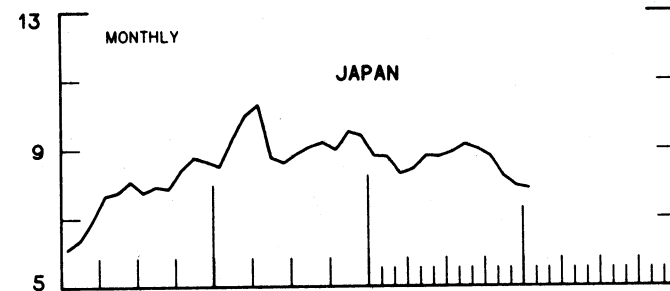
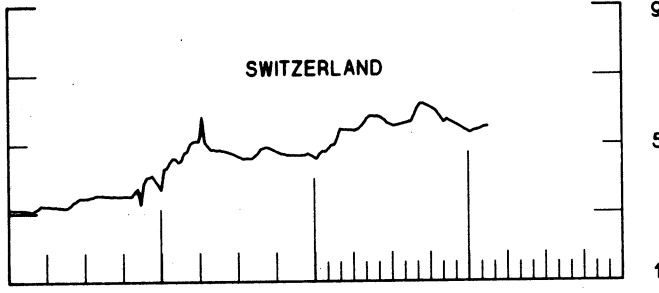
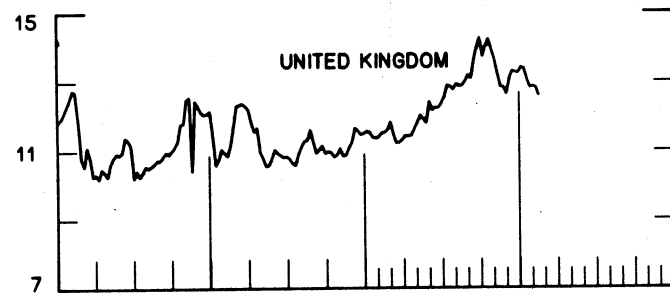
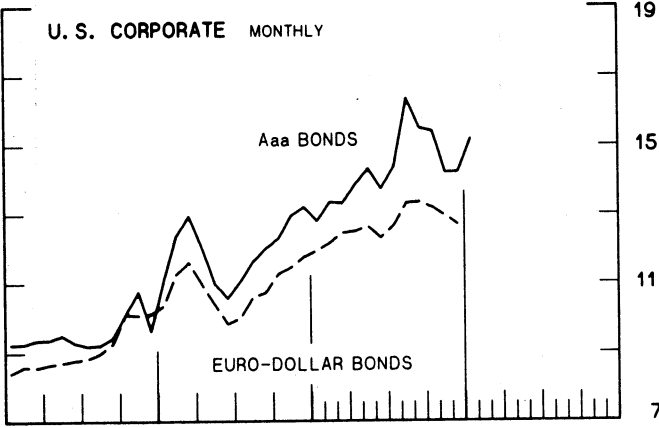
CHART 9
LONG-TERM GOVERNMENT BOND YIELDS
 WEEKLY SERIES

PERCENT PER ANNUM



PERCENT PER ANNUM

U. S. CORPORATE MONTHLY



1980

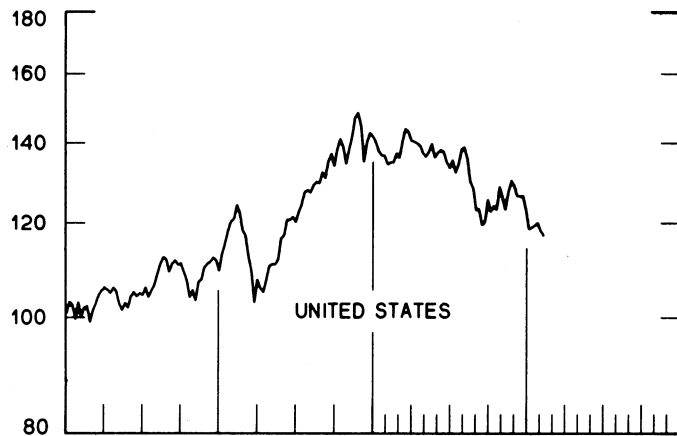
1982

1980

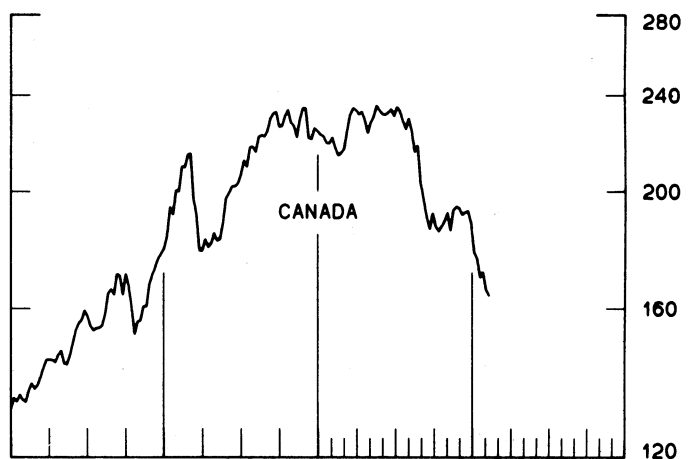
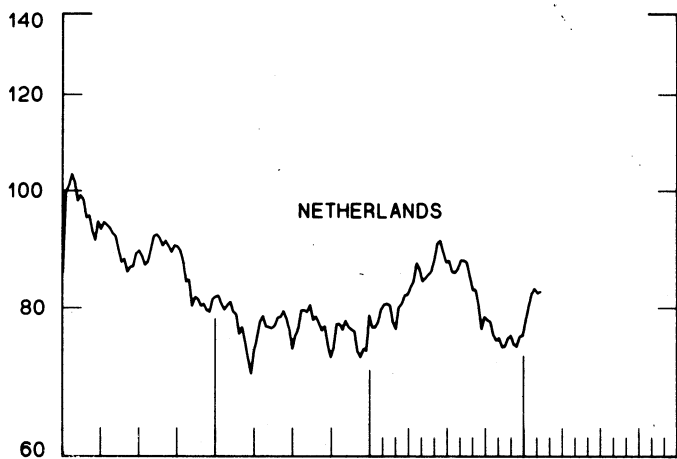
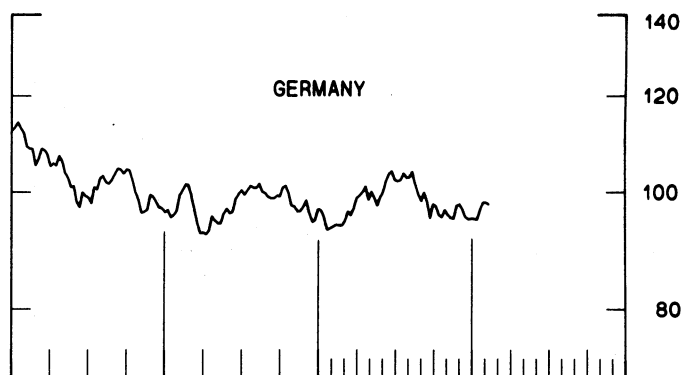
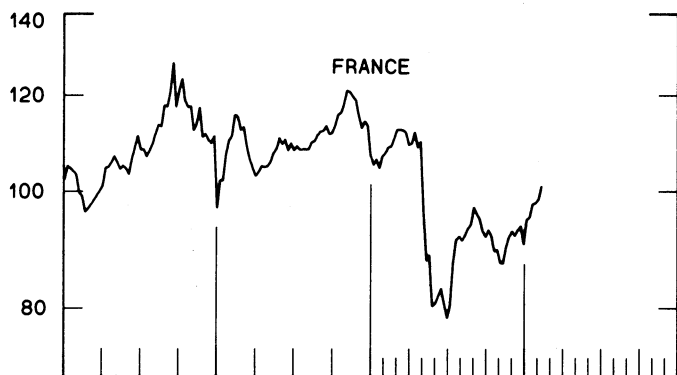
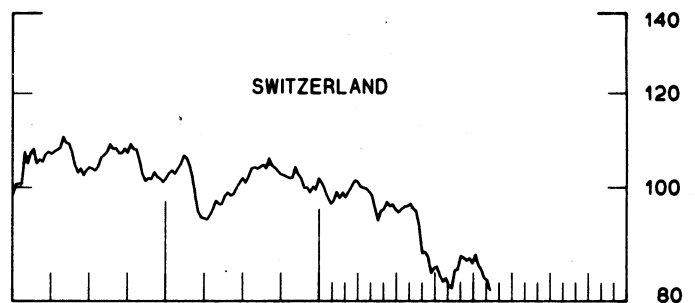
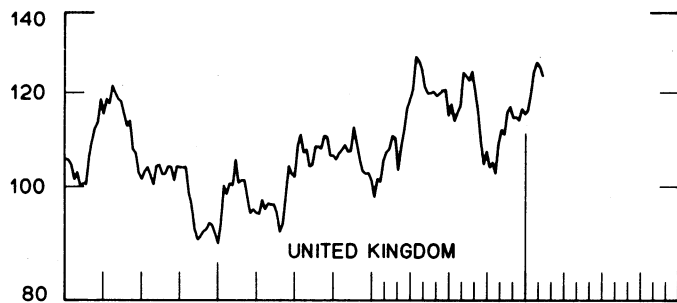
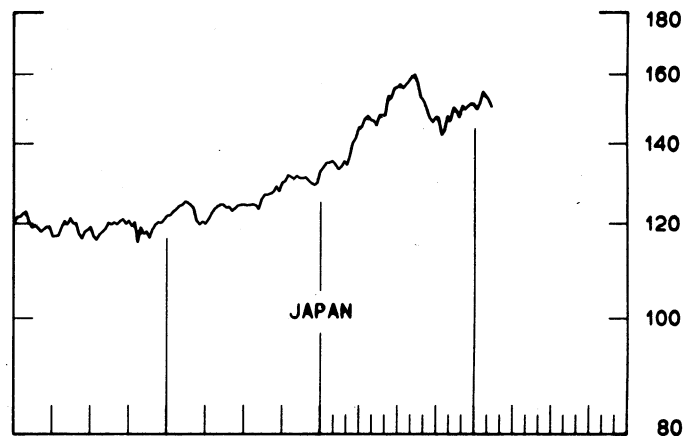
1982

CHART 10
INDUSTRIAL STOCK INDICES
WEEKLY SERIES

RATIO SCALE
1969=100



RATIO SCALE
1969=100



1980

1982

1980

1982

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 1. SPOT EXCHANGE RATES AND INDICES

WEEKLY AVERAGES, NOON BUYING RATES (U.S. CENTS)

GERMAN MARK	MARCH 3	42.04
JAPANESE YEN	MARCH 3	0.42163
DUTCH GUILDER	MARCH 3	38.32
U.K. POUND	MARCH 3	182.20
CANADIAN DOLLAR	MARCH 3	81.59
FRENCH FRANC	MARCH 3	16.48
SWISS FRANC	MARCH 3	53.02
BELGIAN FRANC	MARCH 3	2.28951
ITALIAN LIRA	MARCH 3	0.07824

INDICES, MARCH 1973 BASE RATES = 100

GERMAN MARK	MARCH 3	118.26
JAPANESE YEN	MARCH 3	110.40
DUTCH GUILDER	MARCH 3	110.02
U.K. POUND	MARCH 3	73.69
CANADIAN DOLLAR	MARCH 3	81.31
FRENCH FRANC	MARCH 3	74.25
SWISS FRANC	MARCH 3	170.57
BELGIAN FRANC	MARCH 3	90.22
ITALIAN LIRA	MARCH 3	44.44

WEIGHTED AVERAGE EXCHANGE VALUE INDICES, MAR 1973 = 100
(G-10 COUNTRIES PLUS SWITZERLAND)

U.S. DOLLAR	MARCH 3	111.63
GERMAN MARK	MARCH 3	135.54
JAPANESE YEN	MARCH 3	123.09
DUTCH GUILDER	MARCH 3	121.50
U.K. POUND	MARCH 3	78.55
CANADIAN DOLLAR	MARCH 3	87.84
FRENCH FRANC	MARCH 3	79.03
SWISS FRANC	MARCH 3	189.35
BELGIAN FRANC	MARCH 3	98.29
ITALIAN LIRA	MARCH 3	45.85
SWEDISH KRONA	MARCH 3	82.88

CHART 2. 3-MONTH FORWARD EXCHANGE RATES, PREMIUM OR DISCOUNT

CANADIAN DOLLAR	MARCH 3	-1.10
U.K. POUND	MARCH 3	1.14
GERMAN MARK	MARCH 3	4.99
FRENCH FRANC	MARCH 3	-0.94
SWISS FRANC	MARCH 3	7.43
DUTCH GUILDER	MARCH 3	5.29
JAPANESE YEN	MARCH 3	8.52
ITALIAN LIRA	MARCH 3	-5.97

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 3. GOLD PRICE IN LONDON, AFTERNOON FIXING

U.S. DOLLARS PER FINE OUNCE

MARCH 3 361.06

CHART 4. CALL MONEY RATES

U.S. FEDERAL FUNDS

MARCH 3 14.07

OVERNIGHT EURO-DOLLAR DEPOSITS

MARCH 3 14.00

U.K. 2-DAY LOCAL AUTHORITY DEPOSITS

FEB. 26 14.38

CANADA

FEB. 5 14.75

GERMANY

FEB. 26 10.20

EURO-DM

FEB. 19 9.69

JAPAN

FEB. 26 6.69

FRANCE

FEB. 26 14.25

NETHERLANDS

JAN. 1 10.30

EURO-SWISS FRANC

FEB. 19 4.10

CHART 5. 3-MONTH INTEREST RATES

U.S. 90-DAY CD'S, SECONDARY MARKET

MARCH 3 14.04

GERMAN INTERBANK LOAN

MARCH 3 10.18

JAPANESE BANK LOANS & DISCOUNTS

MARCH 3 6.58

CANADIAN FINANCE PAPER

MARCH 3 15.67

INTERBANK STERLING

MARCH 3 13.90

SWISS INTERBANK LOAN

MARCH 3 7.67

WEIGHTED AVERAGE FOREIGN INTEREST RATE

MARCH 3 11.59

(G-10 COUNTRIES PLUS SWITZERLAND)

CHART 6. EURO-DOLLAR DEPOSIT RATES: LONDON

OVERNIGHT

MARCH 3 14.00

7-DAY

MARCH 3 14.11

1-MONTH

MARCH 3 14.50

3-MONTH

MARCH 3 14.84

6-MONTH

MARCH 3 14.96

1-YEAR

MARCH 3 14.84

CHART 7. SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES

OVERNIGHT EURO-DOLLAR DEPOSITS

MARCH 3 14.00

U.S. FEDERAL FUNDS

MARCH 3 14.07

DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS

MARCH 3 -0.07

3-MONTH EURO-DOLLAR DEPOSIT RATE

MARCH 3 14.84

U.S. 90-DAY CD'S, SECONDARY MARKET

MARCH 3 14.04

DIFFERENTIAL

MARCH 3 0.80

SERIES NAME	LAST VALUE PLOTTED	
	DATE	VALUE
CHART 8. INTEREST ARBITRAGE, 3-MONTH FUNDS		
EURO-DOLLAR DEPOSIT	MARCH 3	14.84
INTERBANK STERLING (LONDON), COVERED	MARCH 3	15.08
DIFFERENTIAL	MARCH 3	-0.25
U.S. COMMERCIAL PAPER	MARCH 3	13.63
CANADIAN FINANCE PAPER, COVERED	MARCH 3	14.53
DIFFERENTIAL	MARCH 3	-0.90
EURO-DOLLAR DEPOSIT	MARCH 3	14.84
INTERBANK DM (FRANKFURT), COVERED	MARCH 3	15.30
DIFFERENTIAL	MARCH 3	-0.46
EURO-DOLLAR DEPOSIT	MARCH 3	14.84
SWISS INTERBANK, COVERED	MARCH 3	15.25
DIFFERENTIAL	MARCH 3	-0.41
CHART 9. LONG TERM GOVERNMENT BOND YIELDS		
UNITED STATES	FEB. 26	13.92
GERMANY	FEB. 19	9.82
JAPAN (MONTHLY)	JAN.	7.86
SWITZERLAND	FEB. 19	5.52
CANADA	FEB. 5	15.97
FRANCE	JAN. 1	16.44
NETHERLANDS	JAN. 1	11.12
UNITED KINGDOM	FEB. 19	12.58
U.S. CORPORATE		
AAA BONDS	JAN.	15.18
EURO-DOLLAR BONDS	DEC.	12.70
CHART 10. STOCK INDICES		
UNITED STATES	FEB. 17	117.10
UNITED KINGDOM	FEB. 17	123.91
CANADA	FEB. 17	164.26
GERMANY	FEB. 17	97.82
SWITZERLAND	FEB. 17	81.80
NETHERLANDS	FEB. 17	82.63
FRANCE	FEB. 17	101.03
JAPAN	FEB. 17	150.21

FEDERAL RESERVE statistical release



H. 10 (512)

FOREIGN EXCHANGE RATES

MARCH 8, 1982

FOR THE WEEK ENDING MARCH 5, 1982

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rate in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		MAR. 1	MAR. 2	MAR. 3	MAR. 4	MAR. 5
ARGENTINA	PESO	10200.00	10200.00	10200.00	10200.00	10200.00
*AUSTRALIA	DOLLAR	107.00	107.01	107.05	106.90	106.98
AUSTRIA	SCHILLING	16.730	16.670	16.620	16.620	16.460
BELGIUM	FRANC	43.790	43.760	43.720	43.700	43.230
BRAZIL	CRUZEIRO	141.15	141.15	141.15	141.15	141.15
CANADA	DOLLAR	1.2278	1.2253	1.2249	1.2191	1.2126
CHILE	PESO	39.100	39.100	39.100	39.100	39.100
CHINA, P.R.	YUAN	1.8447	1.8447	1.8355	1.8335	1.8263
COLOMBIA	PESO	60.650	60.650	60.650	60.650	60.800
DENMARK	KRONE	8.0200	7.9780	7.9685	7.9500	7.8775
FINLAND	MARKKA	4.5555	4.5430	4.5410	4.5365	4.5220
FRANCE	FRANC	6.0865	6.0675	6.0620	6.0500	6.0030
GERMANY	D. MARK	2.3875	2.3768	2.3719	2.3645	2.3435
GREECE	DRACHMA	61.950	61.600	61.480	61.350	60.950
HONG KONG	DOLLAR	5.8950	5.8800	5.8730	5.8630	5.8500
INDIA	RUPEE	9.2900	9.2700	9.2800	9.2500	9.2300
INDONESIA	RUPIAH	649.00	649.00	649.00	649.00	649.00
IRAN	RIAL	NA	NA	NA	NA	NA
*IRELAND	POUND	147.80	148.45	148.95	149.50	150.25
ISRAEL	SHEKEL	18.170	18.300	18.300	18.360	18.360
ITALY	LIRA	1282.00	1277.25	1275.00	1277.00	1265.00
JAPAN	YEN	238.30	237.70	236.60	236.55	233.90
MALAYSIA	DOLLAR	2.3200	2.3170	2.3180	2.3170	2.3055
MEXICO	PESO	46.7500	46.2000	45.9500	45.4000	45.5000
NETHERLANDS	GUILDER	2.6185	2.6080	2.6000	2.5950	2.5715
*NEW ZEALAND	DOLLAR	78.350	78.250	78.300	78.360	78.550
NORWAY	KRONE	6.0150	5.9955	5.9850	5.9800	5.9575
PERU	SOL	551.25	551.25	551.25	551.25	556.25
PHILIPPINES	PESO	8.2950	8.2950	8.2950	8.2950	8.3300
PORTUGAL	ESCUDO	71.400	71.050	70.700	70.450	69.350
SINGAPORE	DOLLAR	2.1170	2.1140	2.1140	2.1140	2.1000
*SOUTH AFRICA	RAND	101.45	101.40	101.40	102.20	101.65
SOUTH KOREA	WON	712.15	712.15	712.15	712.45	712.45
SPAIN	PESETA	103.480	103.180	103.280	103.350	102.750
SRI LANKA	RUPEE	20.700	20.700	20.700	20.700	20.700
SWEDEN	KRONA	5.8100	5.7890	5.7820	5.7775	5.7525
SWITZERLAND	FRANC	1.8935	1.8775	1.8805	1.8705	1.8500
THAILAND	BAHT	23.050	23.050	23.050	23.050	23.050
*UNITED KINGDOM	POUND	182.17	181.25	182.30	182.75	183.75
VENEZUELA	BOLIVAR	4.2950	4.2950	4.2950	4.2950	4.3085

* VALUE IN U.S. CENTS