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FEDERAL RESERVE BANK
OF CHICAGO

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FEDERAL RESERVE
BANK OF CHICAGO

Selected Interest & Exchange Rates

Weekly Series of Charts

February 8, 1982

Prepared by the
FINANCIAL MARKETS
SECTION

DIVISION OF
INTERNATIONAL FINANCE

BOARD OF GOVERNORS
FEDERAL RESERVE SYSTEM
Washington, D.C. 20551

Table of Contents

TABLES

1. LATEST FIGURES PLOTTED
2. DAILY CERTIFIED SPOT
EXCHANGE RATES--
H.10 RELEASE

CHARTS

1. SPOT EXCHANGE RATE INDICES
2. 3-MONTH FORWARD EXCHANGE RATES
3. GOLD PRICE--LONDON
4. CALL MONEY RATES
5. 3-MONTH INTEREST RATES
6. EURO-DOLLAR DEPOSIT RATES
7. SELECTED EURO-DOLLAR AND
U.S. MONEY MARKET RATES
8. INTEREST ARBITRAGE: 3-MONTH FUNDS
9. LONG-TERM GOVERNMENT BOND YIELDS
10. INDUSTRIAL STOCK INDICES

SUBSCRIPTION RATES:

Weekly \$15.00 per year or \$.40 each in the United States, its possessions, Canada, and Mexico; 10 or more of the same issue to one address, \$13.50 per year or \$.35 each. Elsewhere, \$20.00 per year or \$.50 each. Address requests to Publications Services, Division of Administrative Services, and make payment remittance payable to the order of the Board of Governors of the Federal Reserve System in a form collectible at par in U.S. Currency.

CHART 1

SPOT EXCHANGE INDICES

DOLLAR PRICES OF FOREIGN CURRENCIES AND WEIGHTED AVERAGE VALUES (THIN LINE)
AVERAGES FOR WEEK ENDING WEDNESDAY

RATIO SCALE
MARCH 1973=100

RATIO SCALE
MARCH 1973=100

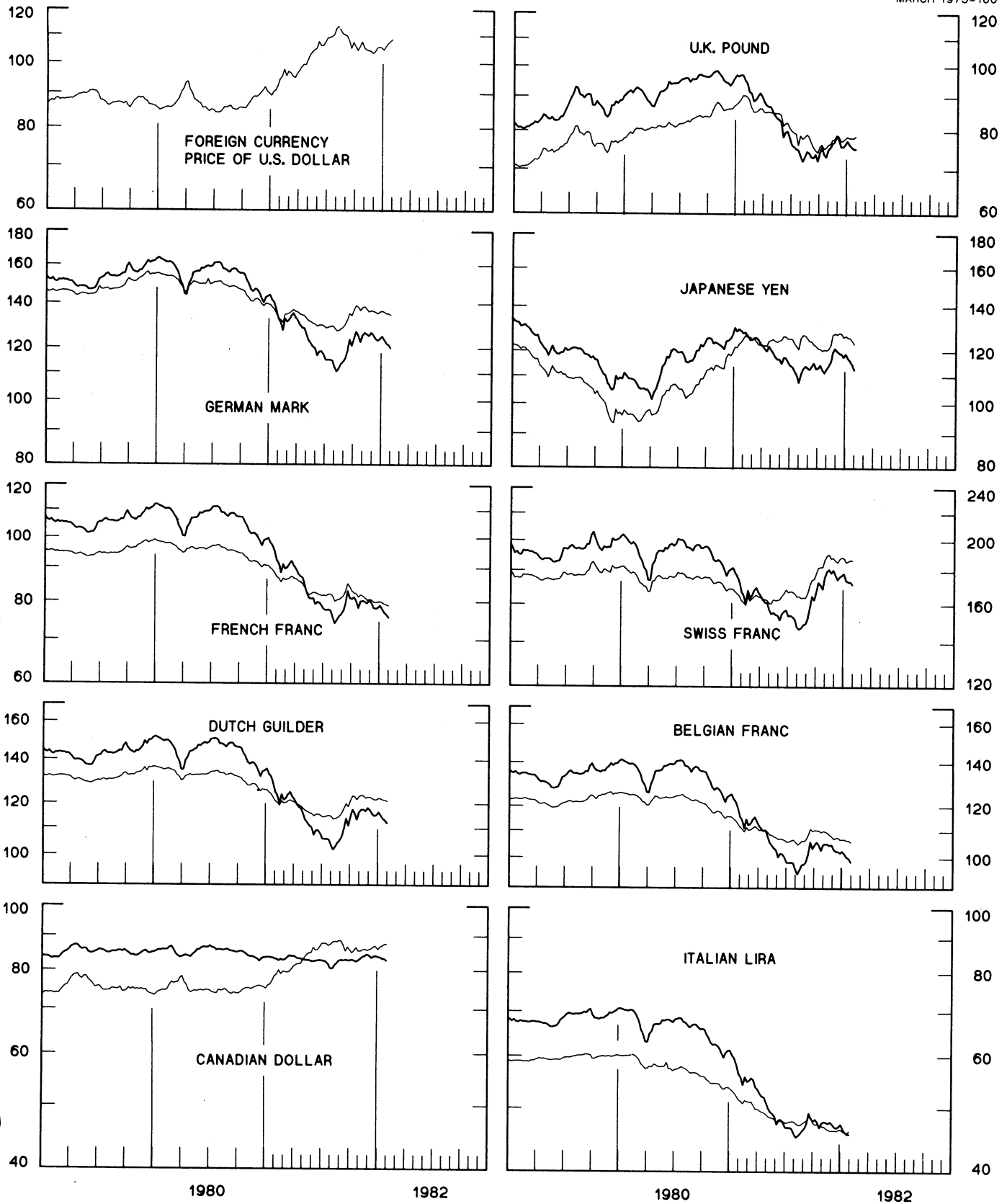


CHART 2
3-MONTH FORWARD EXCHANGE RATES
 PREMIUM (+) OR (-)
 AVERAGES FOR WEEK ENDING WEDNESDAY

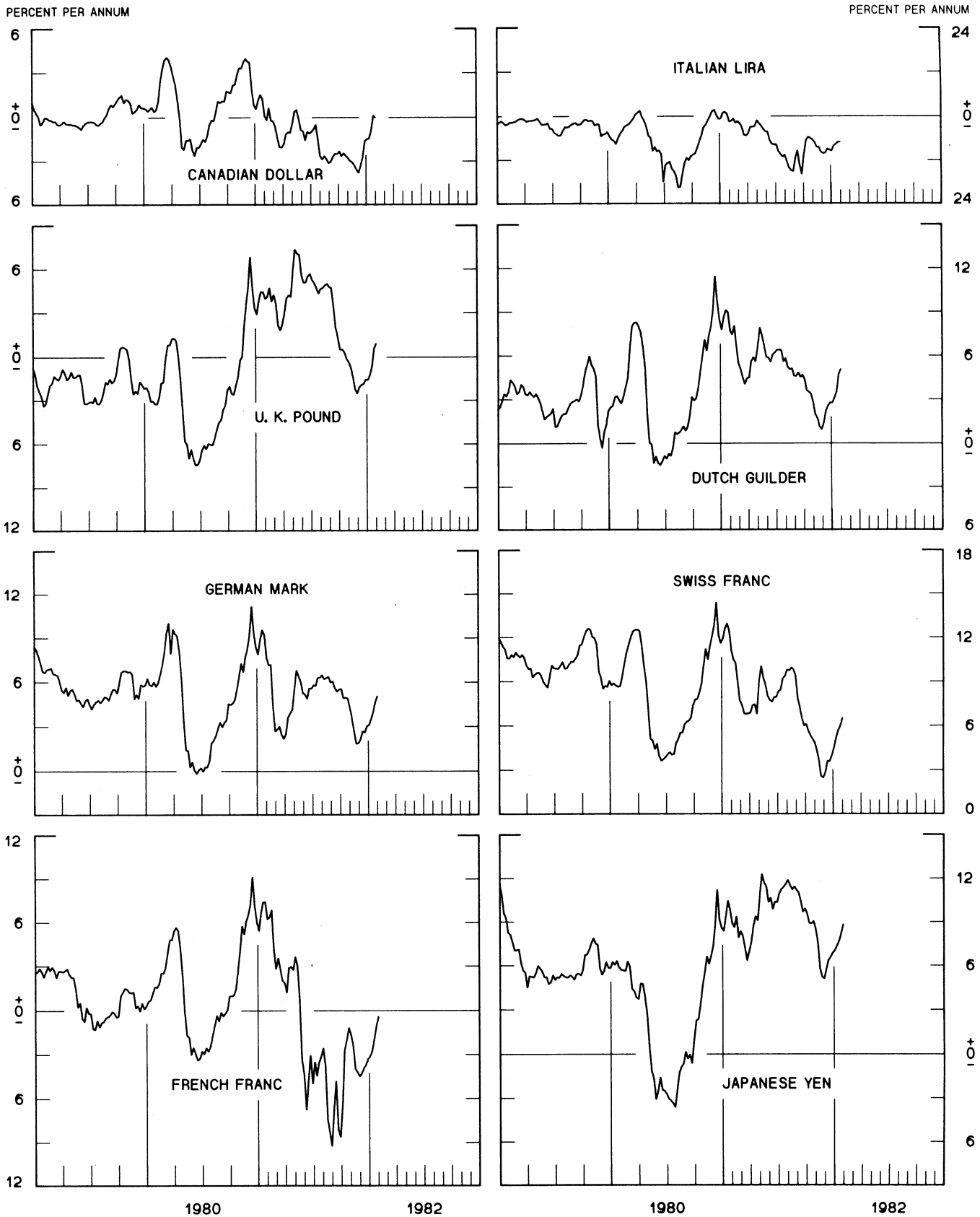


CHART 3
PRICE OF GOLD IN LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY

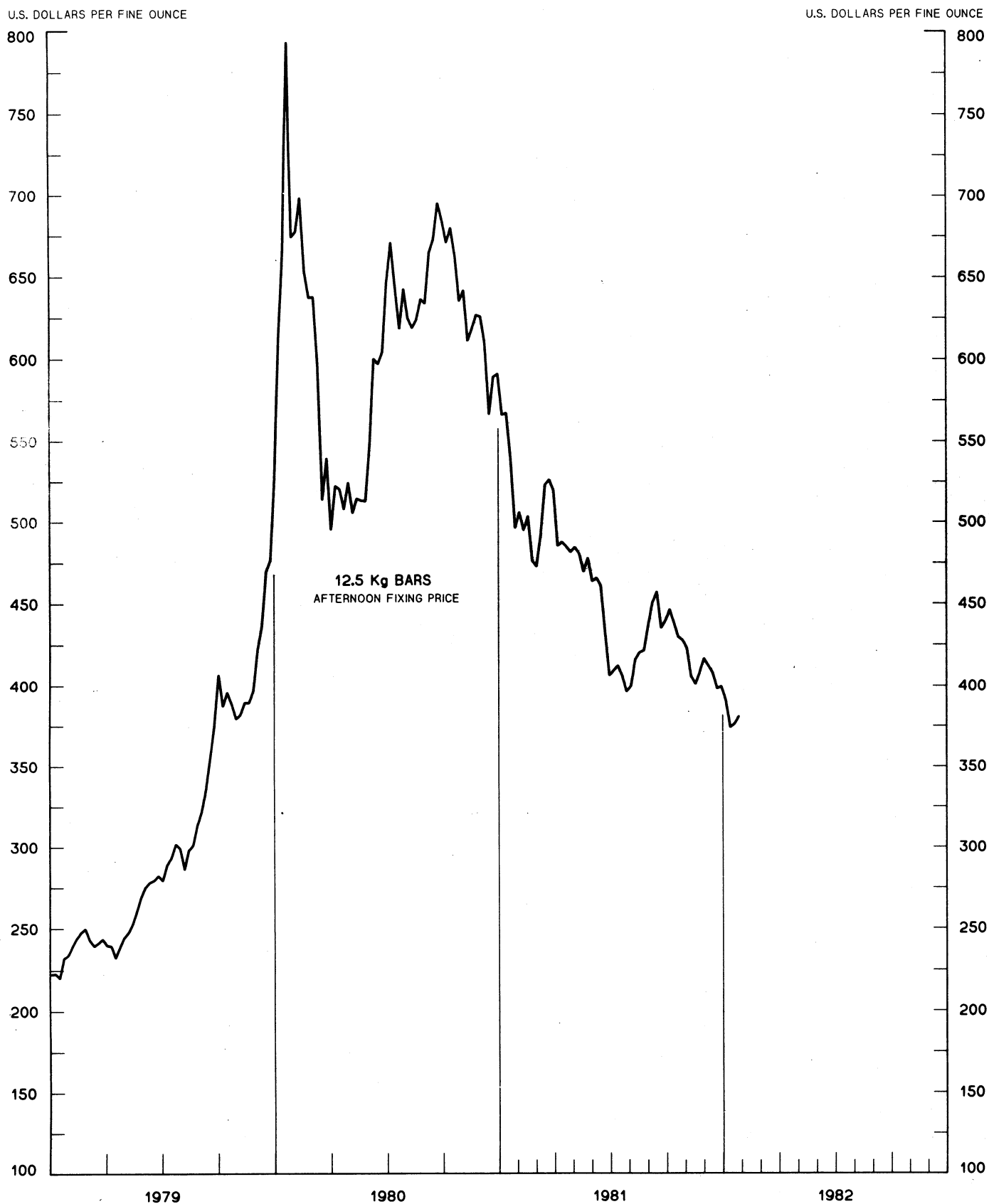
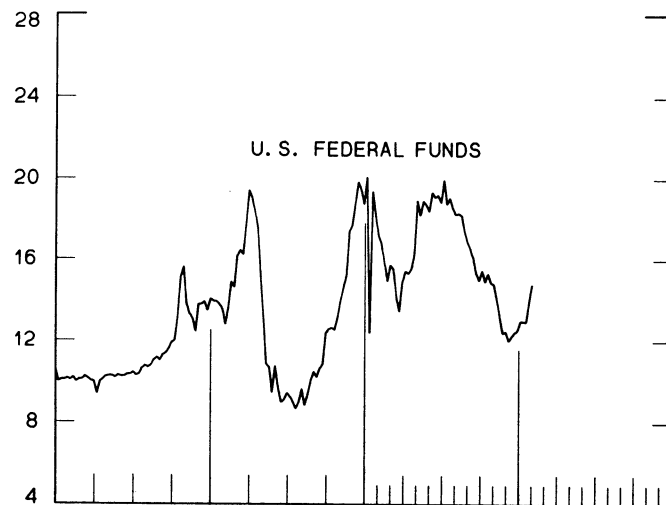


CHART 4
CALL MONEY RATES
WEEKLY SERIES

PERCENT PER ANNUM



PERCENT PER ANNUM

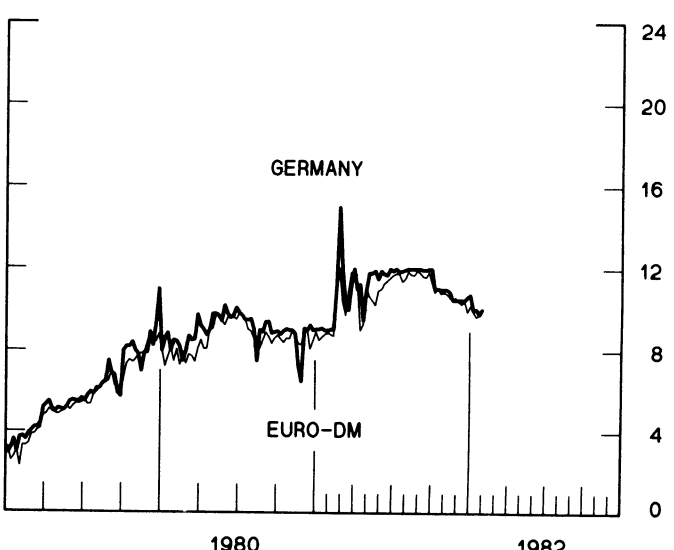
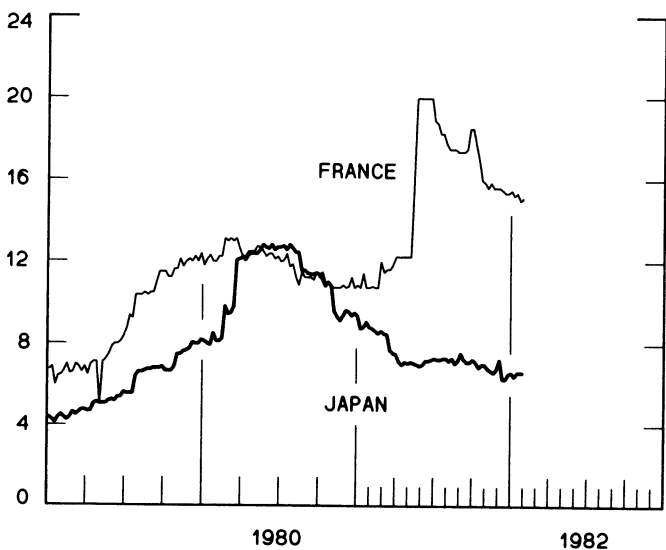
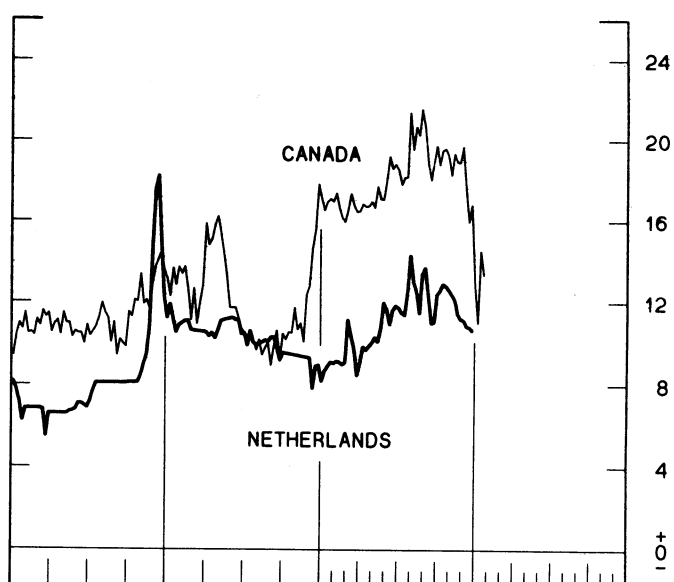
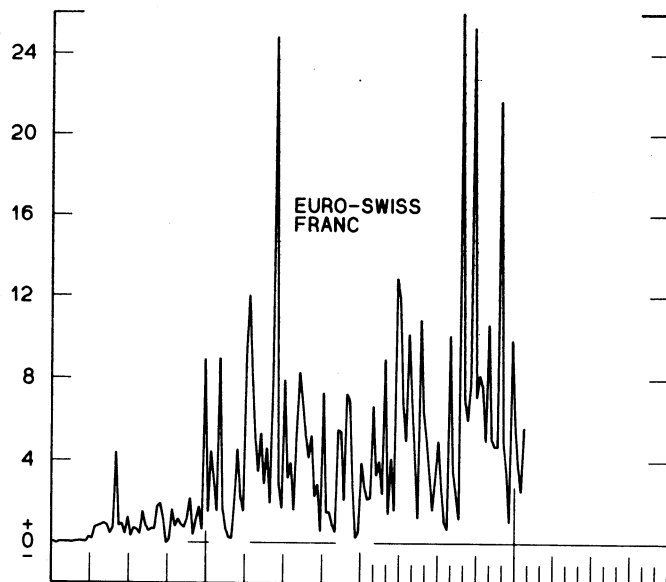
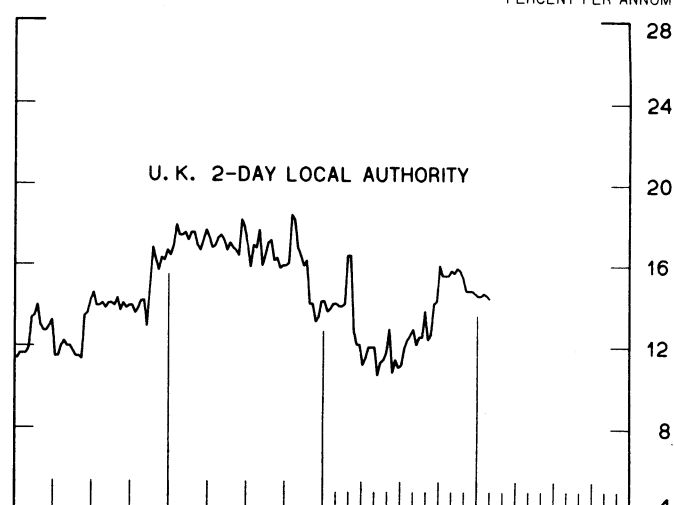
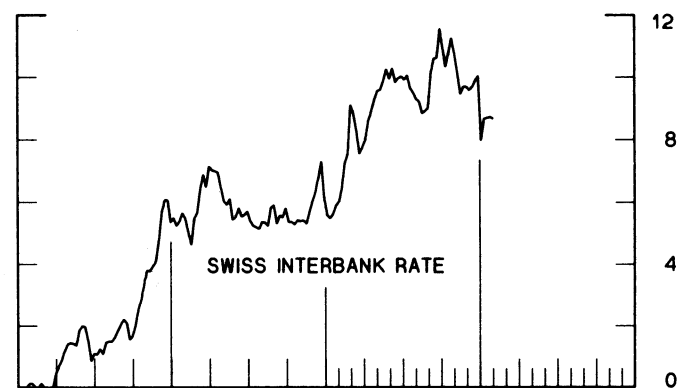
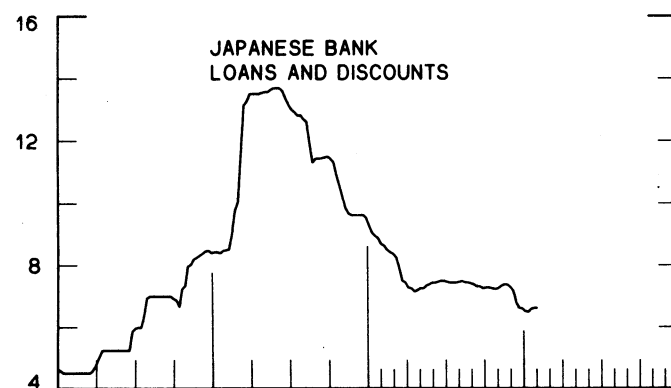
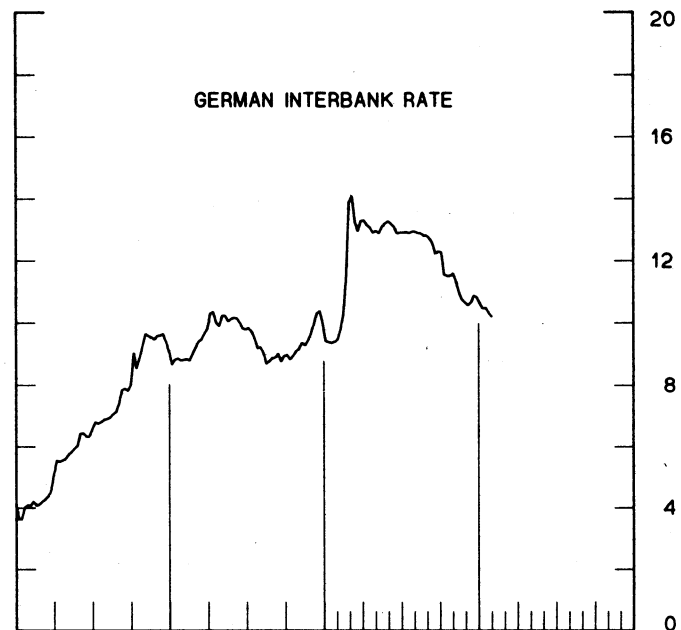
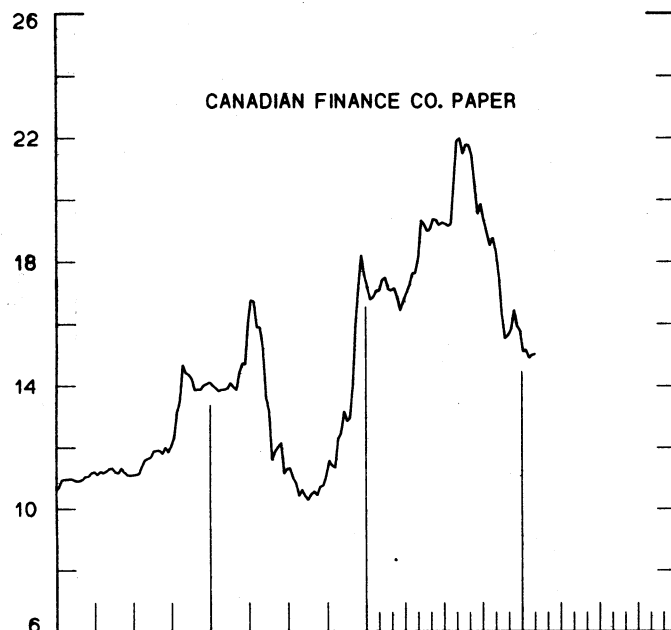
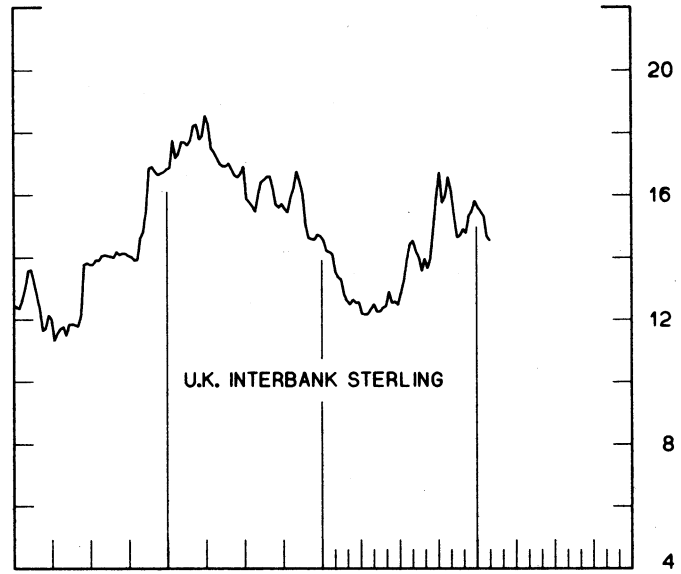
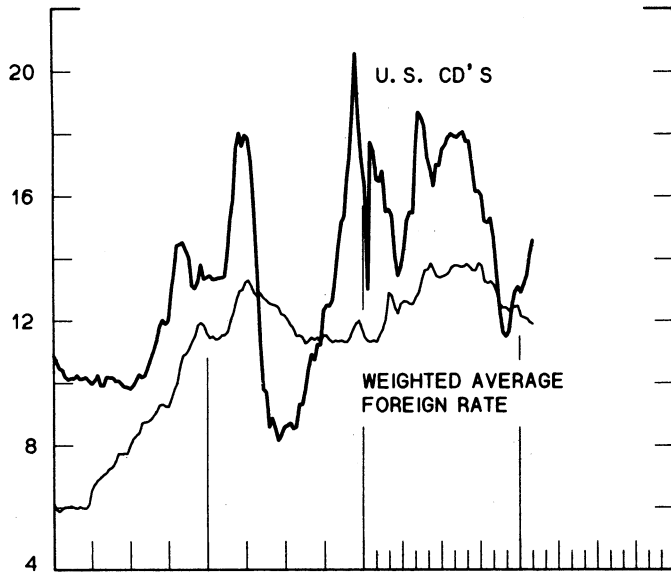


CHART 5
3-MONTH INTEREST RATES
 WEEKLY SERIES

PERCENT PER ANNUM

PERCENT PER ANNUM



1980

1982

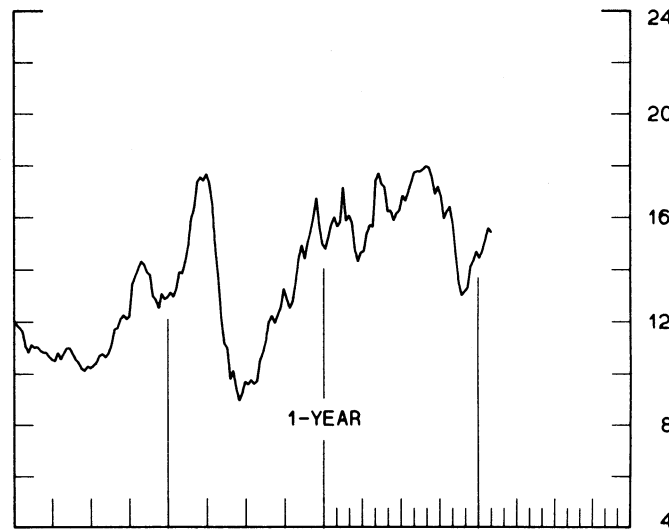
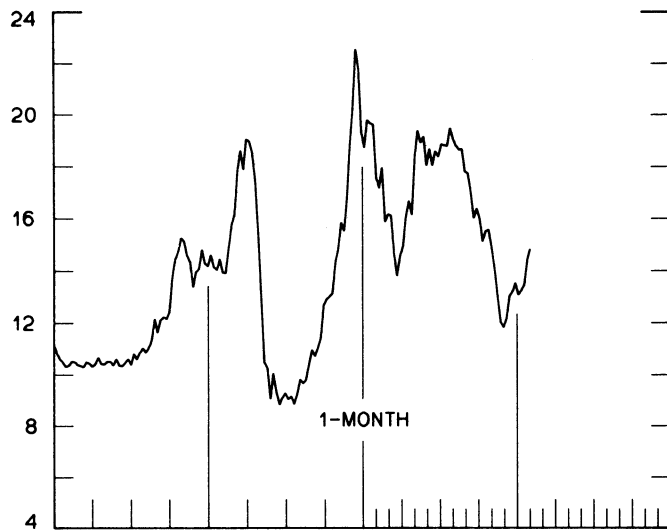
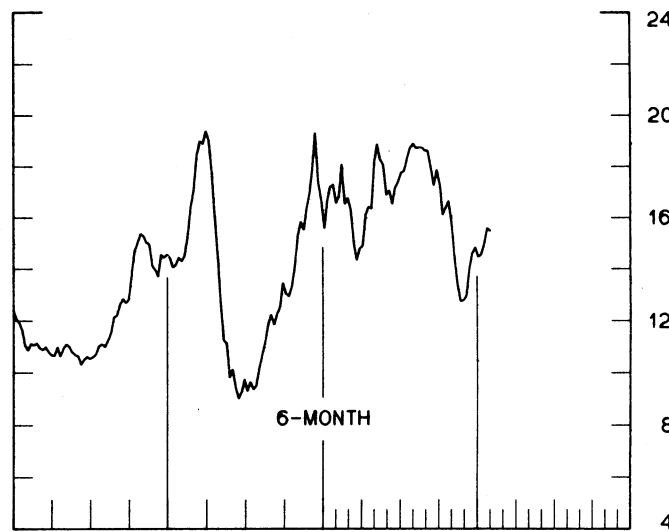
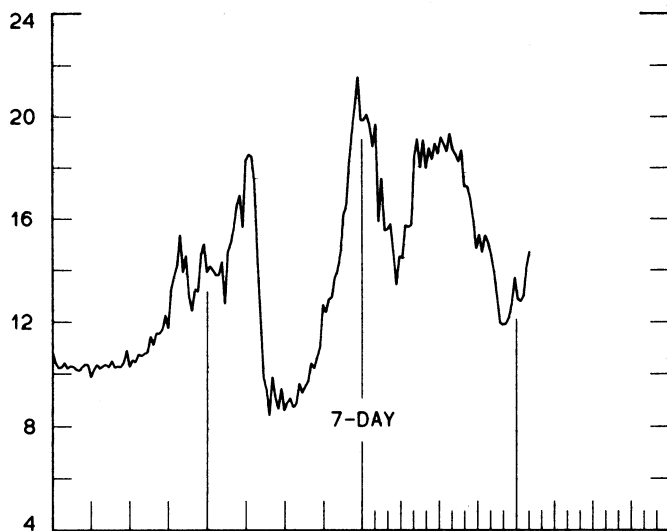
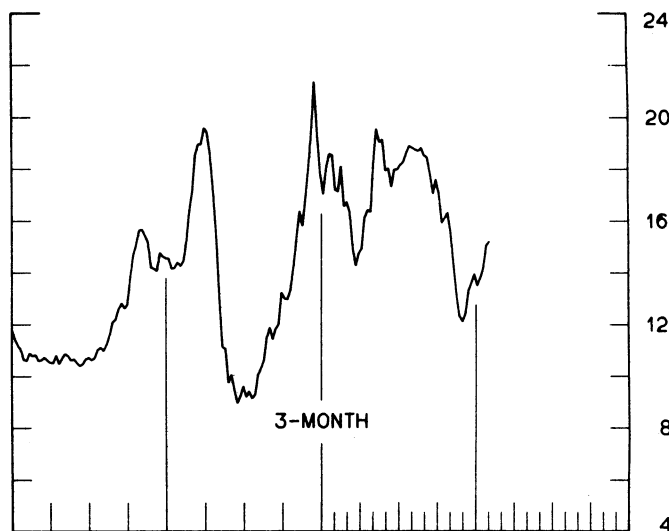
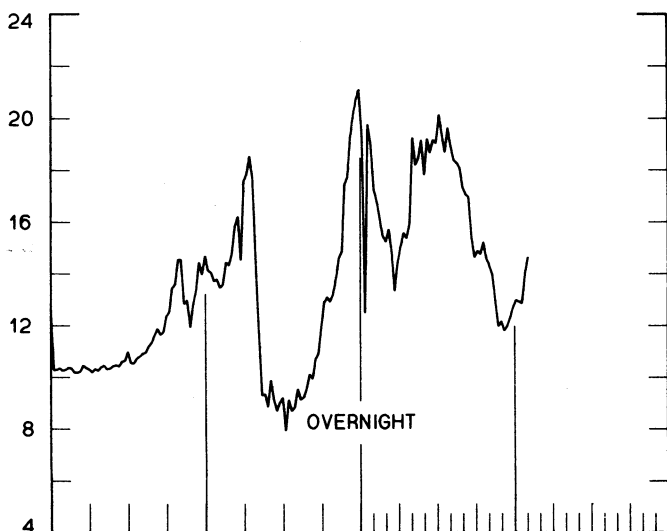
1980

1982

CHART 6
EURO-DOLLAR DEPOSIT RATES LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY

PERCENT PER ANNUM

PERCENT PER ANNUM



1980

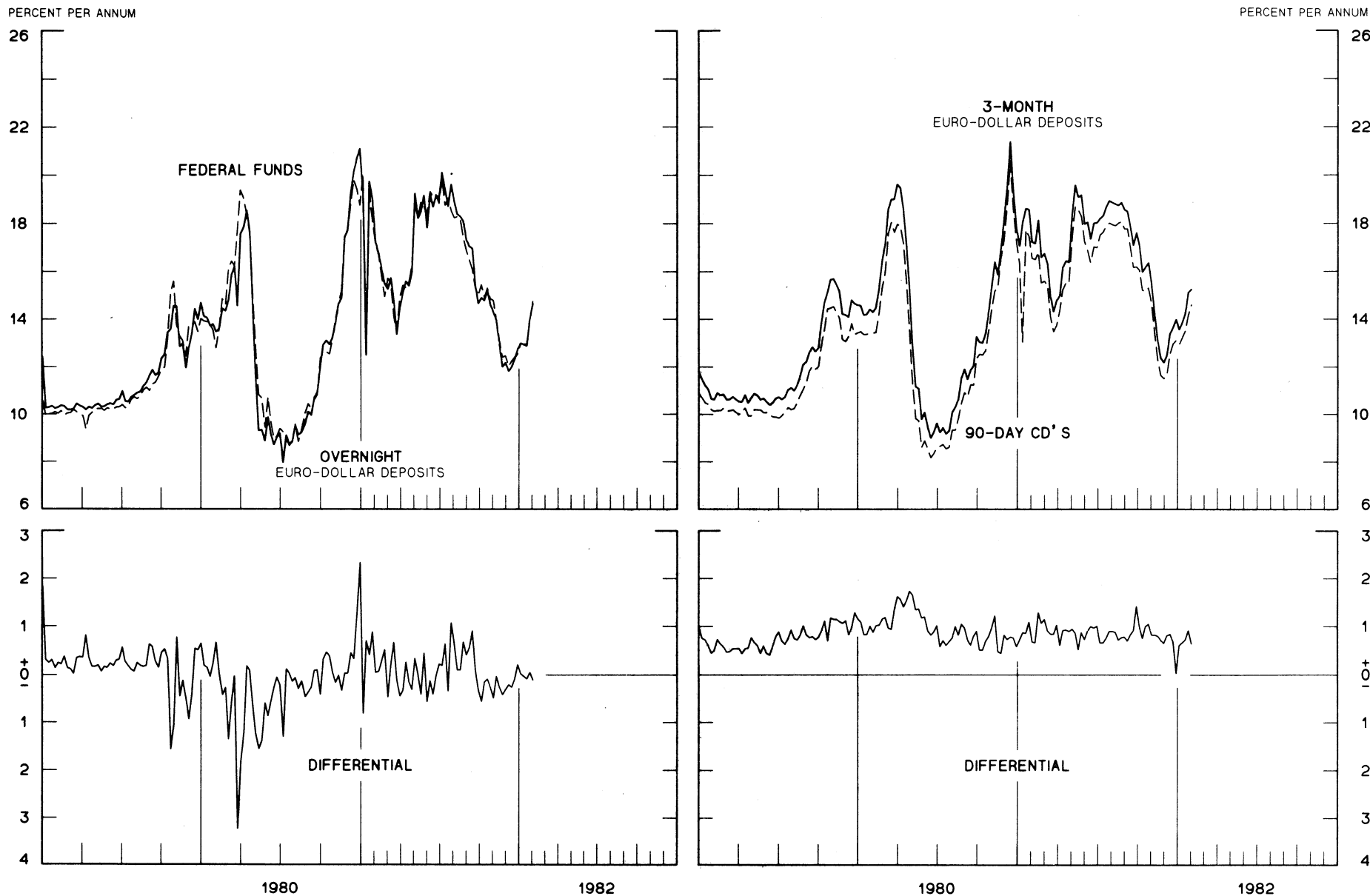
1982

1980

1982

CHART 7
SELECTED EURO-DOLLAR AND U. S. MONEY MARKET RATES

DIFFERENTIAL: PLUS(+), FAVORS BORROWING IN U. S.
 AVERAGES FOR WEEK ENDING WEDNESDAY



1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

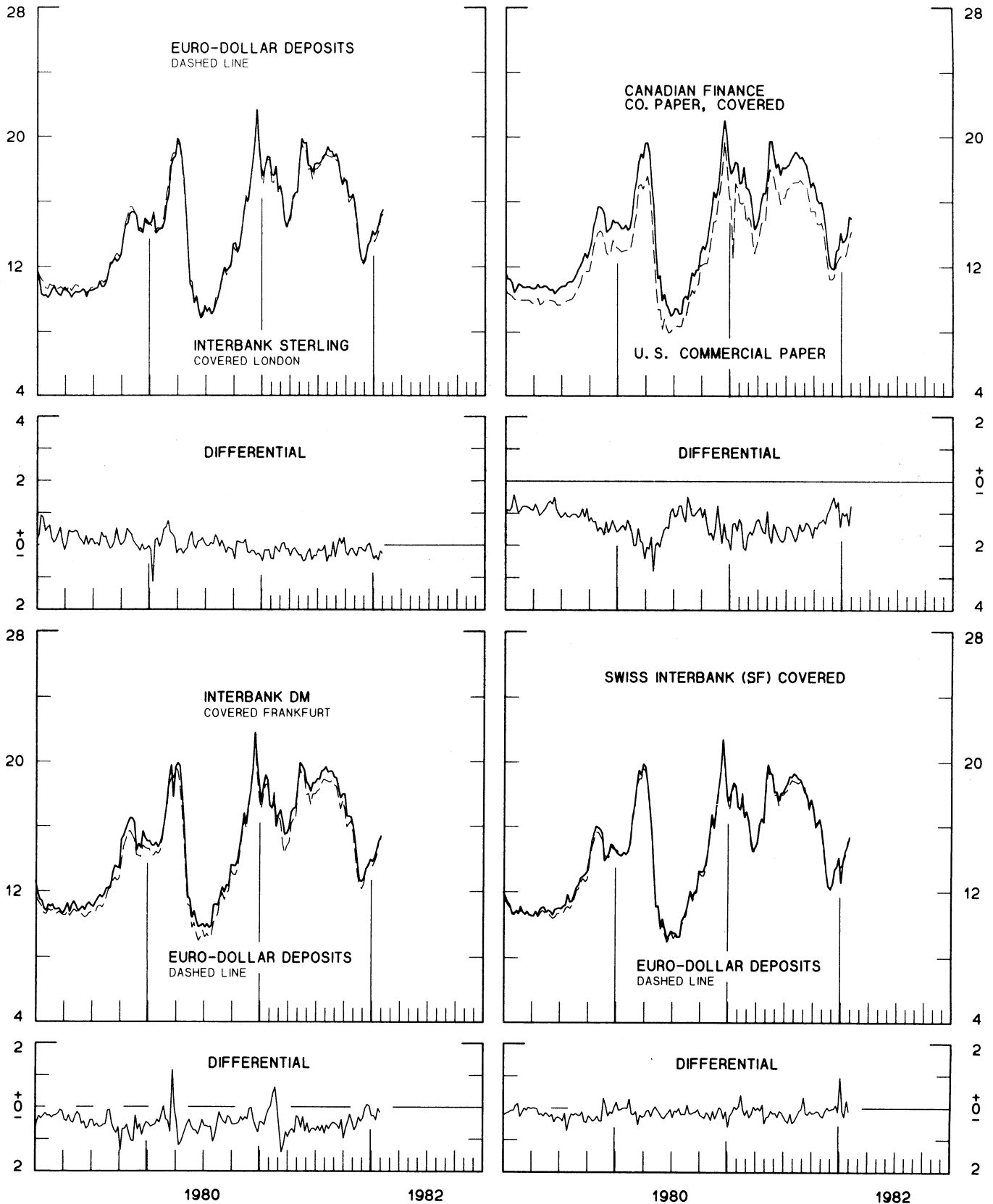
CHART 8

INTEREST ARBITRAGE: 3-MONTH FUNDS

DIFFERENTIAL: PLUS(+), INDICATES FAVOR DOLLAR ASSETS
 AVERAGES FOR WEEK ENDING WEDNESDAY

PERCENT PER ANNUM

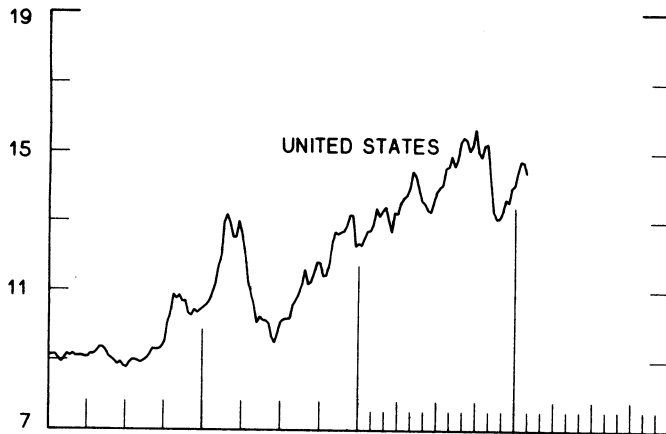
PERCENT PER ANNUM



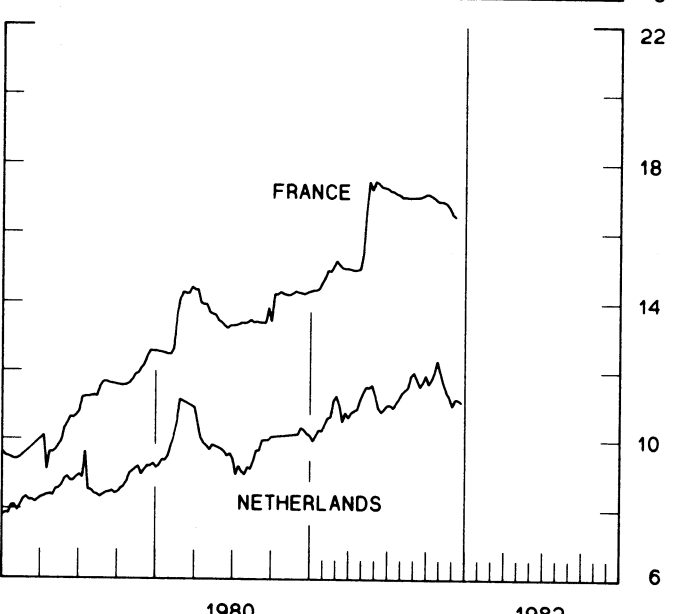
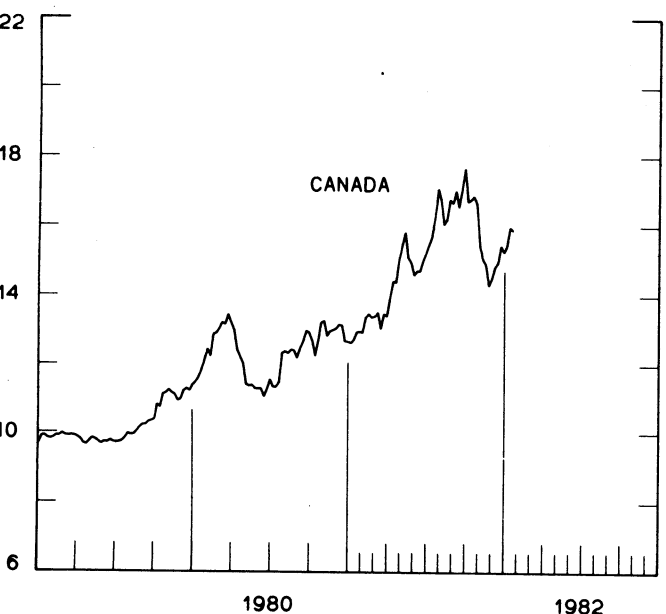
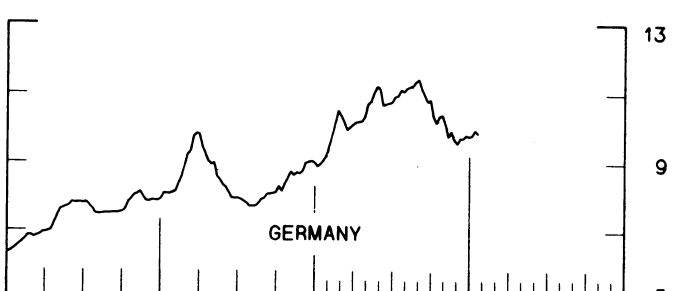
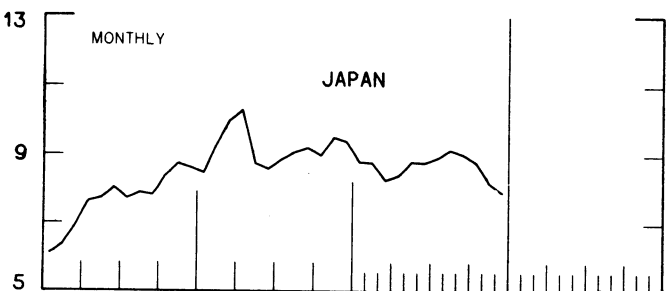
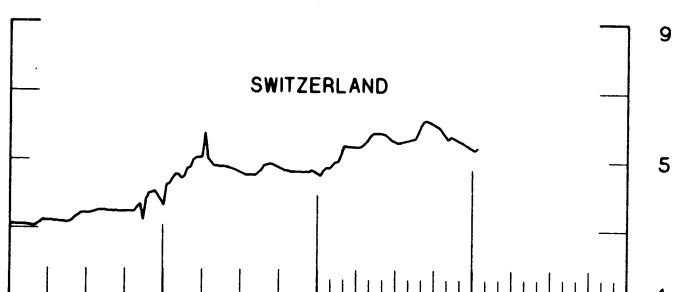
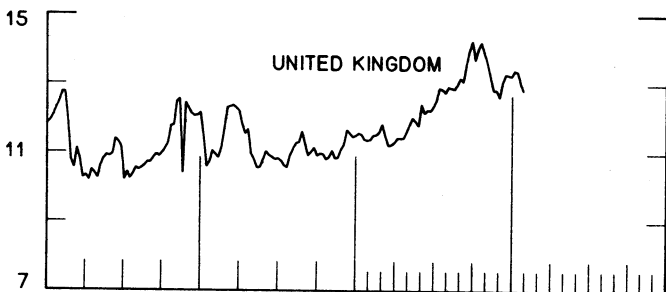
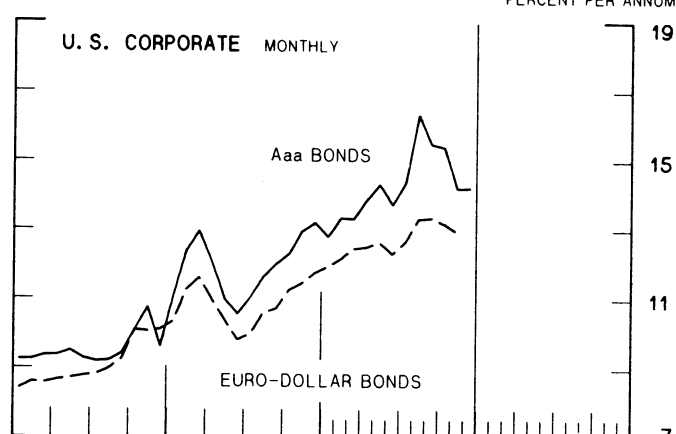
1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

CHART 9
LONG-TERM GOVERNMENT BOND YIELDS
 WEEKLY SERIES

PERCENT PER ANNUM



U. S. CORPORATE MONTHLY



1980

1982

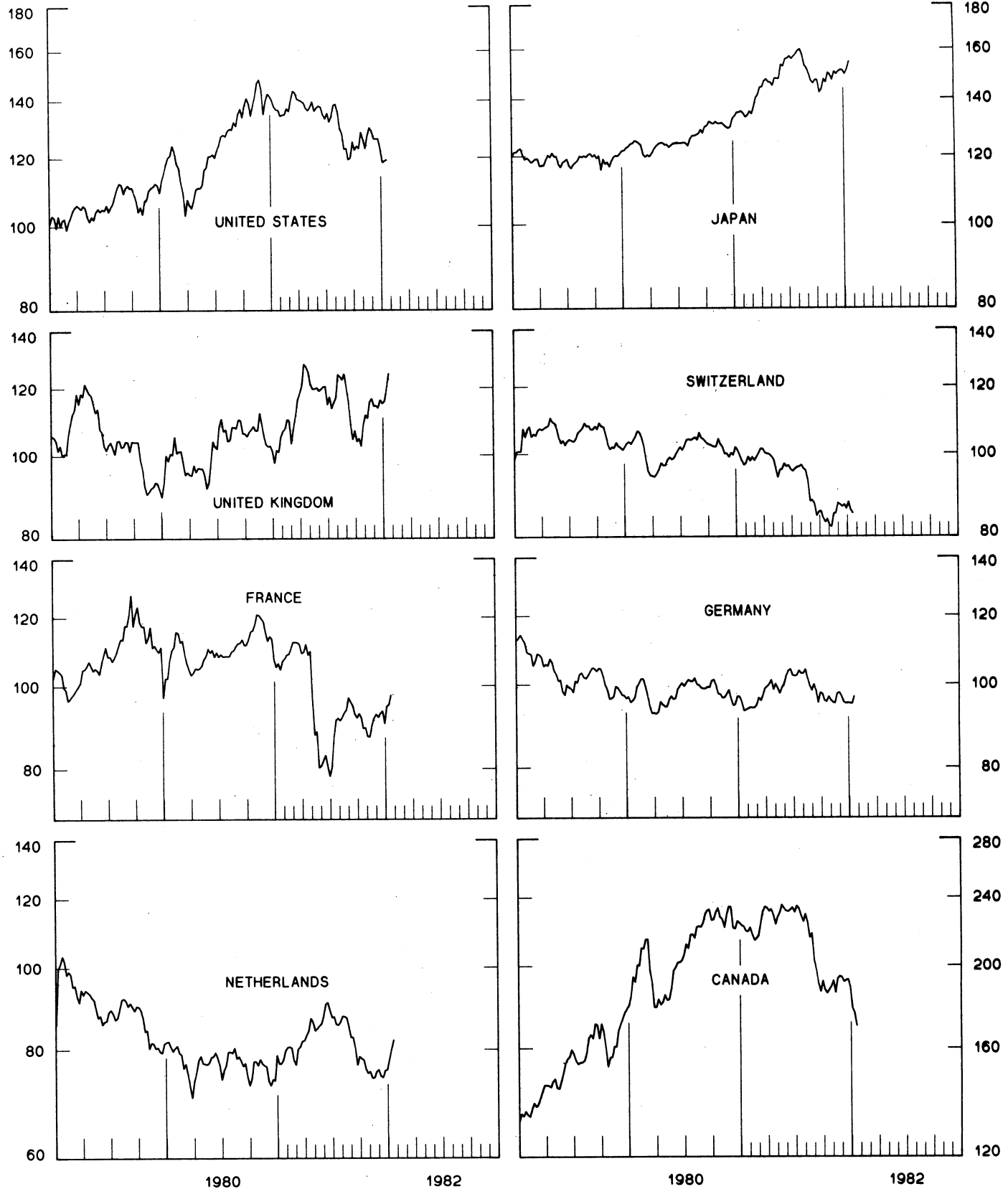
1980

1982

CHART 10
INDUSTRIAL STOCK INDICES
WEEKLY SERIES

RATIO SCALE
1969=100

RATIO SCALE
1969=100



SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 1. SPOT EXCHANGE RATES AND INDICES

WEEKLY AVERAGES, NOON BUYING RATES (U.S. CENTS)

GERMAN MARK	FEB. 3	42.72
JAPANESE YEN	FEB. 3	0.43109
DUTCH GUILDER	FEB. 3	38.98
U.K. POUND	FEB. 3	186.70
CANADIAN DOLLAR	FEB. 3	83.19
FRENCH FRANC	FEB. 3	16.80
SWISS FRANC	FEB. 3	53.43
BELGIAN FRANC	FEB. 3	2.50747
ITALIAN LIRA	FEB. 3	0.08050

INDICES, MARCH 1973 BASE RATES = 100

GERMAN MARK	FEB. 3	120.16
JAPANESE YEN	FEB. 3	112.87
DUTCH GUILDER	FEB. 3	111.91
U.K. POUND	FEB. 3	75.51
CANADIAN DOLLAR	FEB. 3	82.91
FRENCH FRANC	FEB. 3	75.72
SWISS FRANC	FEB. 3	171.90
BELGIAN FRANC	FEB. 3	98.81
ITALIAN LIRA	FEB. 3	45.73

WEIGHTED AVERAGE EXCHANGE VALUE INDICES, MAR 1973 = 100
(G-10 COUNTRIES PLUS SWITZERLAND)

U.S. DOLLAR	FEB. 3	108.96
GERMAN MARK	FEB. 3	135.04
JAPANESE YEN	FEB. 3	123.52
DUTCH GUILDER	FEB. 3	121.24
U.K. POUND	FEB. 3	79.02
CANADIAN DOLLAR	FEB. 3	87.88
FRENCH FRANC	FEB. 3	79.07
SWISS FRANC	FEB. 3	187.16
BELGIAN FRANC	FEB. 3	106.02
ITALIAN LIRA	FEB. 3	46.32
SWEDISH KRONA	FEB. 3	82.46

CHART 2. 3-MONTH FORWARD EXCHANGE RATES, PREMIUM OR DISCOUNT

CANADIAN DOLLAR	FEB. 3	-0.05
U.K. POUND	FEB. 3	0.92
GERMAN MARK	FEB. 3	5.07
FRENCH FRANC	FEB. 3	-0.40
SWISS FRANC	FEB. 3	6.54
DUTCH GUILDER	FEB. 3	5.08
JAPANESE YEN	FEB. 3	8.84
ITALIAN LIRA	FEB. 3	-7.11

SERIES NAME	LAST VALUE PLOTTED	
	DATE	VALUE
CHART 3. GOLD PRICE IN LONDON, AFTERNOON FIXING		
U.S. DOLLARS PER FINE OUNCE	FEB. 3	381.43
CHART 4. CALL MONEY RATES		
U.S. FEDERAL FUNDS	FEB. 3	14.77
OVERNIGHT EURO-DOLLAR DEPOSITS	FEB. 3	14.66
U.K. 2-DAY LOCAL AUTHORITY DEPOSITS	JAN. 29	14.38
CANADA	JAN. 22	13.34
GERMANY	JAN. 29	10.05
EURO-DM	JAN. 22	9.80
JAPAN	JAN. 29	6.63
FRANCE	JAN. 29	15.13
NETHERLANDS	DEC. 25	10.65
EURO-SWISS FRANC	JAN. 22	5.63
CHART 5. 3-MONTH INTEREST RATES		
U.S. 90-DAY CD'S, SECONDARY MARKET	FEB. 3	14.60
GERMAN INTERBANK LOAN	FEB. 3	10.20
JAPANESE BANK LOANS & DISCOUNTS	FEB. 3	6.63
CANADIAN FINANCE PAPER	FEB. 3	15.04
INTERBANK STERLING	FEB. 3	14.55
SWISS INTERBANK LOAN	FEB. 3	8.67
WEIGHTED AVERAGE FOREIGN INTEREST RATE (G-10 COUNTRIES PLUS SWITZERLAND)	FEB. 3	11.90
CHART 6. EURO-DOLLAR DEPOSIT RATES: LONDON		
OVERNIGHT	FEB. 3	14.66
7-DAY	FEB. 3	14.72
1-MONTH	FEB. 3	14.84
3-MONTH	FEB. 3	15.24
6-MONTH	FEB. 3	15.50
1-YEAR	FEB. 3	15.46
CHART 7. SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES		
OVERNIGHT EURO-DOLLAR DEPOSITS	FEB. 3	14.66
U.S. FEDERAL FUNDS	FEB. 3	14.77
DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS	FEB. 3	-0.11
3-MONTH EURO-DOLLAR DEPOSIT RATE	FEB. 3	15.24
U.S. 90-DAY CD'S, SECONDARY MARKET	FEB. 3	14.60
DIFFERENTIAL	FEB. 3	0.64

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 8. INTEREST ARBITRAGE, 3-MONTH FUNDS

EURO-DOLLAR DEPOSIT	FEB. 3	15.24
INTERBANK STERLING (LONDON), COVERED	FEB. 3	15.51
DIFFERENTIAL	FEB. 3	-0.27
U.S. COMMERCIAL PAPER	FEB. 3	14.23
CANADIAN FINANCE PAPER, COVERED	FEB. 3	14.99
DIFFERENTIAL	FEB. 3	-0.76
EURO-DOLLAR DEPOSIT	FEB. 3	15.24
INTERBANK DM (FRANKFURT), COVERED	FEB. 3	15.40
DIFFERENTIAL	FEB. 3	-0.16
EURO-DOLLAR DEPOSIT	FEB. 3	15.24
SWISS INTERBANK, COVERED	FEB. 3	15.35
DIFFERENTIAL	FEB. 3	-0.11

CHART 9. LONG TERM GOVERNMENT BOND YIELDS

UNITED STATES	JAN. 29	14.42
GERMANY	JAN. 22	9.87
JAPAN (MONTHLY)	DEC.	7.94
SWITZERLAND	JAN. 15	5.40
CANADA	JAN. 22	15.90
FRANCE	DEC. 11	16.49
NETHERLANDS	DEC. 25	11.12
UNITED KINGDOM	JAN. 29	12.83

U.S. CORPORATE

AAA BONDS	DEC.	14.23
EURO-DOLLAR BONDS	NOV.	12.96

CHART 10. STOCK INDICES

UNITED STATES	JAN. 27	119.52
UNITED KINGDOM	JAN. 27	125.07
CANADA	JAN. 27	170.10
GERMANY	JAN. 27	96.81
SWITZERLAND	JAN. 27	85.15
NETHERLANDS	JAN. 27	82.27
FRANCE	JAN. 27	97.71
JAPAN	JAN. 27	154.67

FEDERAL RESERVE statistical release



H. 10 (512)

FOREIGN EXCHANGE RATES

FEBRUARY 9, 1982

FOR THE WEEK ENDING FEBRUARY 5, 1982

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		FEB. 1	FEB. 2	FEB. 3	FEB. 4	FEB. 5
ARGENTINA	PESO	10100.00	10100.00	10100.00	10100.00	10700.00
*AUSTRALIA	DOLLAR	109.57	109.47	109.20	109.38	109.15
AUSTRIA	SCHILLING	16.440	16.500	16.490	16.480	16.415
BELGIUM	FRANC	39.930	40.000	40.180	39.850	40.040
BRAZIL	CRUZEIRO	134.44	134.44	134.44	134.44	136.75
CANADA	DOLLAR	1.2016	1.2067	1.2074	1.2048	1.2058
CHILE	PESO	39.100	39.100	39.100	39.100	39.100
CHINA, P.R.	YUAN	1.7895	1.8083	1.8155	1.8155	1.8155
COLOMBIA	PESO	59.700	59.700	59.700	59.700	60.020
DENMARK	KRONE	7.6975	7.6675	7.7250	7.6400	7.6900
FINLAND	MARKKA	4.4740	4.5010	4.4770	4.4875	4.4690
FRANCE	FRANC	5.9730	5.9645	6.0070	5.9550	5.9640
GERMANY	D. MARK	2.3500	2.3525	2.3595	2.3415	2.3450
GREECE	DRACHMA	60.280	60.900	60.400	60.600	60.100
HONG KONG	DOLLAR	5.8590	5.8600	5.8825	5.8575	5.8450
INDIA	RUPEE	9.1900	9.1800	9.1500	9.1500	9.1500
INDONESIA	RUPIAH	641.00	641.00	641.00	641.00	644.00
IRAN	RIAL	NA	NA	NA	NA	NA
*IRELAND	POUND	149.60	149.50	149.25	151.00	149.85
ISRAEL	SHEKEL	16.820	16.910	16.910	17.030	17.030
ITALY	LIRA	1254.50	1256.00	1212.00	1252.00	1254.50
JAPAN	YEN	232.60	233.25	234.80	233.15	233.50
MALAYSIA	DOLLAR	2.2820	2.2960	2.3000	2.3010	2.3030
MEXICO	PESO	26.6700	26.6900	26.7000	26.8600	26.9000
NETHERLANDS	GUILDER	2.5720	2.5750	2.5850	2.5680	2.5740
*NEW ZEALAND	DOLLAR	80.000	80.030	79.900	80.050	79.800
NORWAY	KRONE	5.9455	5.9375	5.9550	5.8990	5.9230
PERU	SOL	523.75	523.75	523.75	523.75	526.00
PHILIPPINES	PESO	8.2140	8.2140	8.2140	8.2140	8.2140
PORTUGAL	ESCUDO	67.800	68.750	68.500	68.700	68.500
SINGAPORE	DOLLAR	2.0870	2.0960	2.1005	2.1010	2.1020
*SOUTH AFRICA	RAND	102.25	101.95	102.10	102.05	102.05
SOUTH KOREA	WON	708.55	708.85	709.25	709.25	709.25
SPAIN	PESETA	99.400	99.440	99.060	99.550	99.250
SRI LANKA	RUPEE	20.300	20.300	20.300	20.300	20.700
SWEDEN	KRONA	5.7230	5.7070	5.7425	5.7075	5.7200
SWITZERLAND	FRANC	1.8750	1.8830	1.8970	1.8770	1.8850
THAILAND	BAHT	23.050	23.050	23.050	23.050	23.050
UNITED KINGDOM	POUND	186.05	186.25	185.85	187.00	186.05
VENEZUELA	BOLIVAR	4.2960	4.2960	4.2960	4.2960	4.2960

* VALUE IN U.S. CENTS