

# Selected Interest & Exchange Rates

## Weekly Series of Charts

**NEW SERIES: STOCK INDICES**

**June 8, 1981**

**Prepared by the  
FINANCIAL MARKETS  
SECTION**

**DIVISION OF  
INTERNATIONAL FINANCE**

**BOARD OF GOVERNORS  
FEDERAL RESERVE SYSTEM  
Washington, D.C. 20551**

---

# Table of Contents

## **TABLES**

- 1. LATEST FIGURES PLOTTED**
- 2. DAILY CERTIFIED SPOT EXCHANGE RATES--H.10 RELEASE**

## **CHARTS**

- 1. SPOT EXCHANGE RATE INDICES**
- 2. 3-MONTH FORWARD EXCHANGE RATES**
- 3. GOLD PRICE--LONDON**
- 4. CALL MONEY RATES**
- 5. 3-MONTH INTEREST RATES**
- 6. EURO-DOLLAR DEPOSIT RATES**
- 7. SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES**
- 8. INTEREST ARBITRAGE: 3-MONTH FUNDS**
- 9. LONG-TERM GOVERNMENT BOND YIELDS**
- 10. INDUSTRIAL STOCK INDICES**

## **SUBSCRIPTION RATES:**

Weekly \$15.00 per year or \$.40 each in the United States, its possessions, Canada, and Mexico; 10 or more of the same issue to one address, \$13.50 per year or \$.35 each. Elsewhere, \$20.00 per year or \$.50 each. Address requests to Publications Services, Division of Administrative Services, and make payment remittance payable to the order of the Board of Governors of the Federal Reserve System in a form collectible at par in U.S. Currency.

CHART 1

# SPOT EXCHANGE INDICES

DOLLAR PRICES OF FOREIGN CURRENCIES AND WEIGHTED AVERAGE VALUES (THIN LINE)  
AVERAGES FOR WEEK ENDING WEDNESDAY

RATIO SCALE  
MARCH 1973=100

RATIO SCALE  
MARCH 1973=100

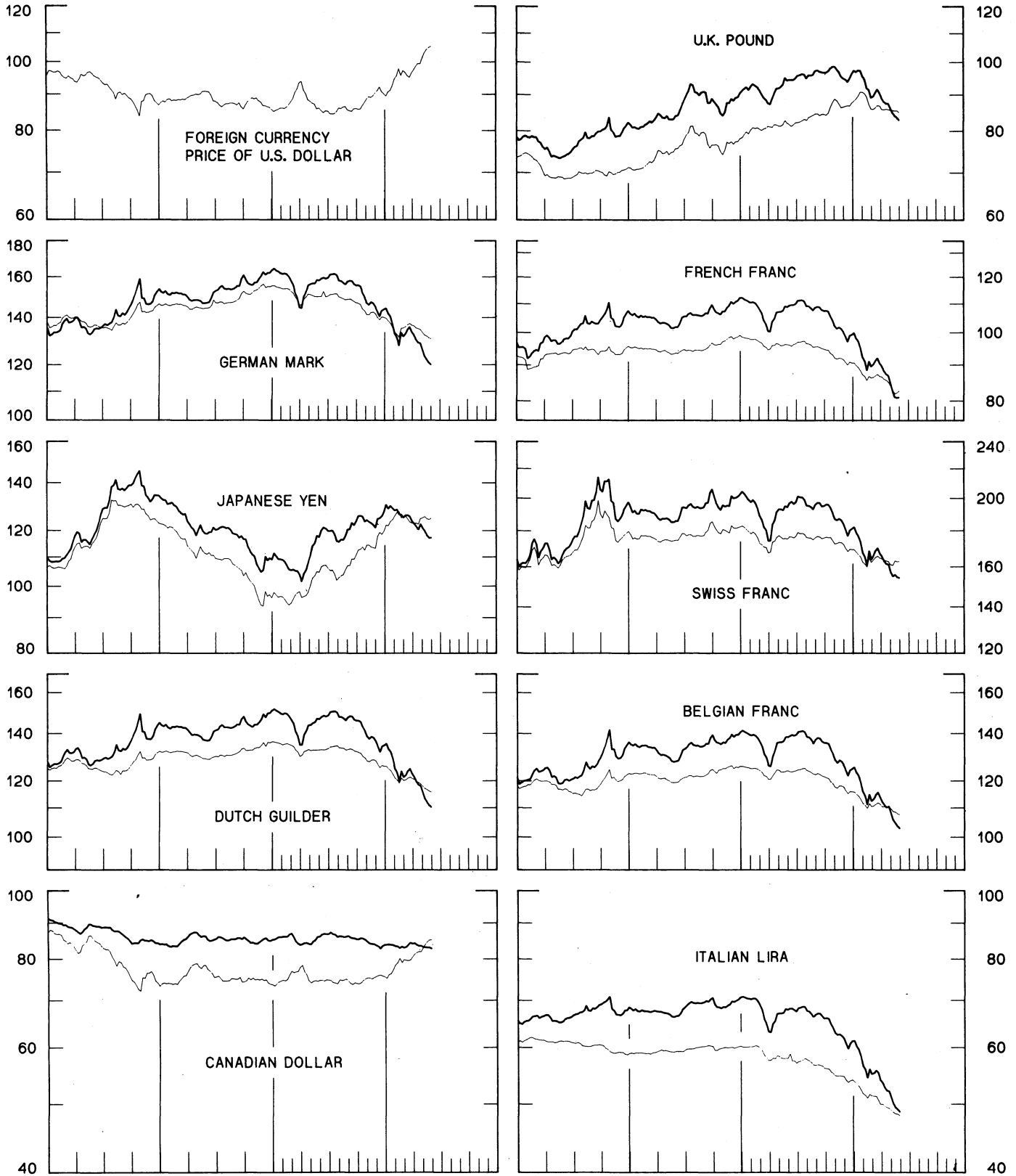


CHART 2  
**3-MONTH FORWARD EXCHANGE RATES**  
 PREMIUM (+) OR (-)  
 AVERAGES FOR WEEK ENDING WEDNESDAY

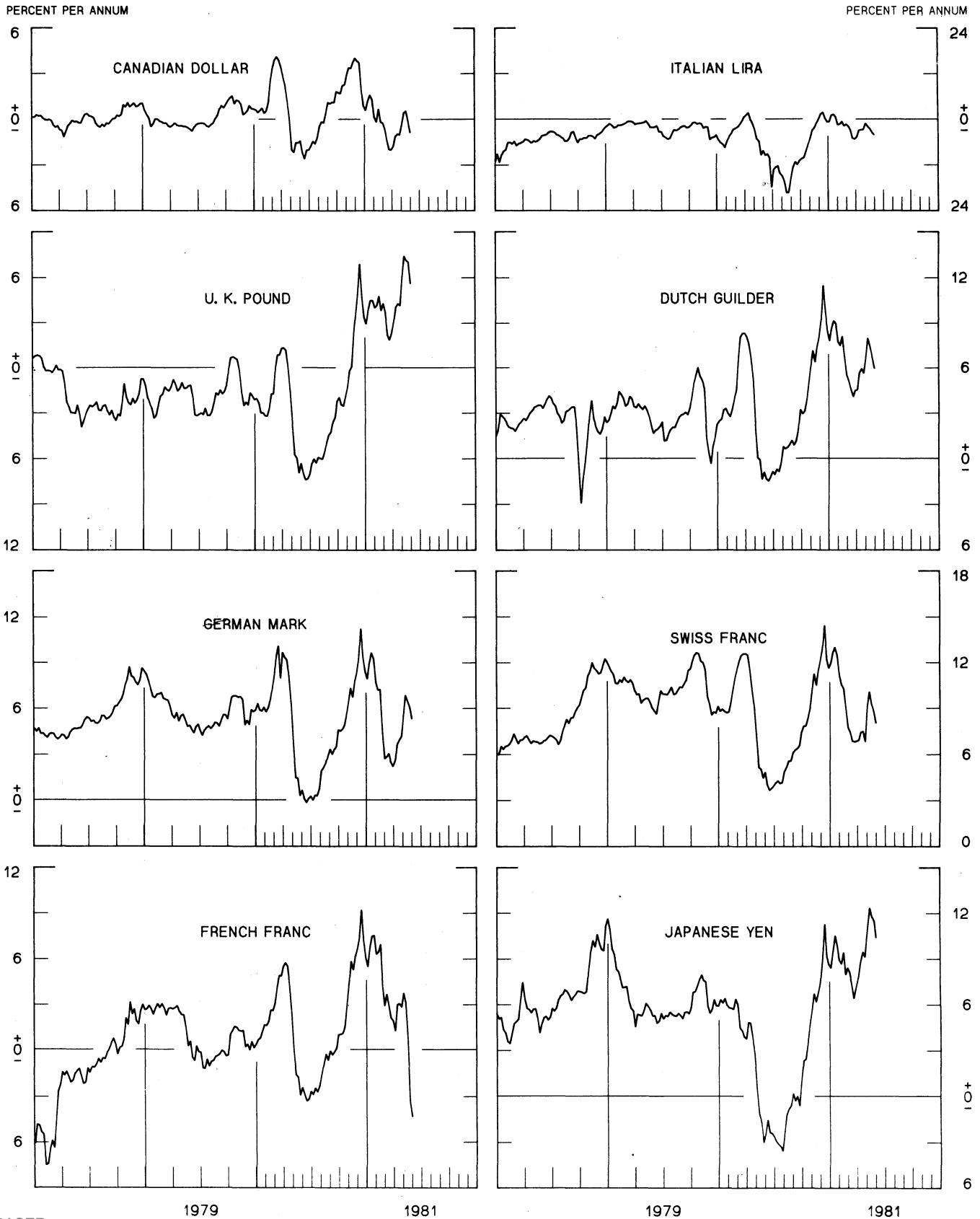
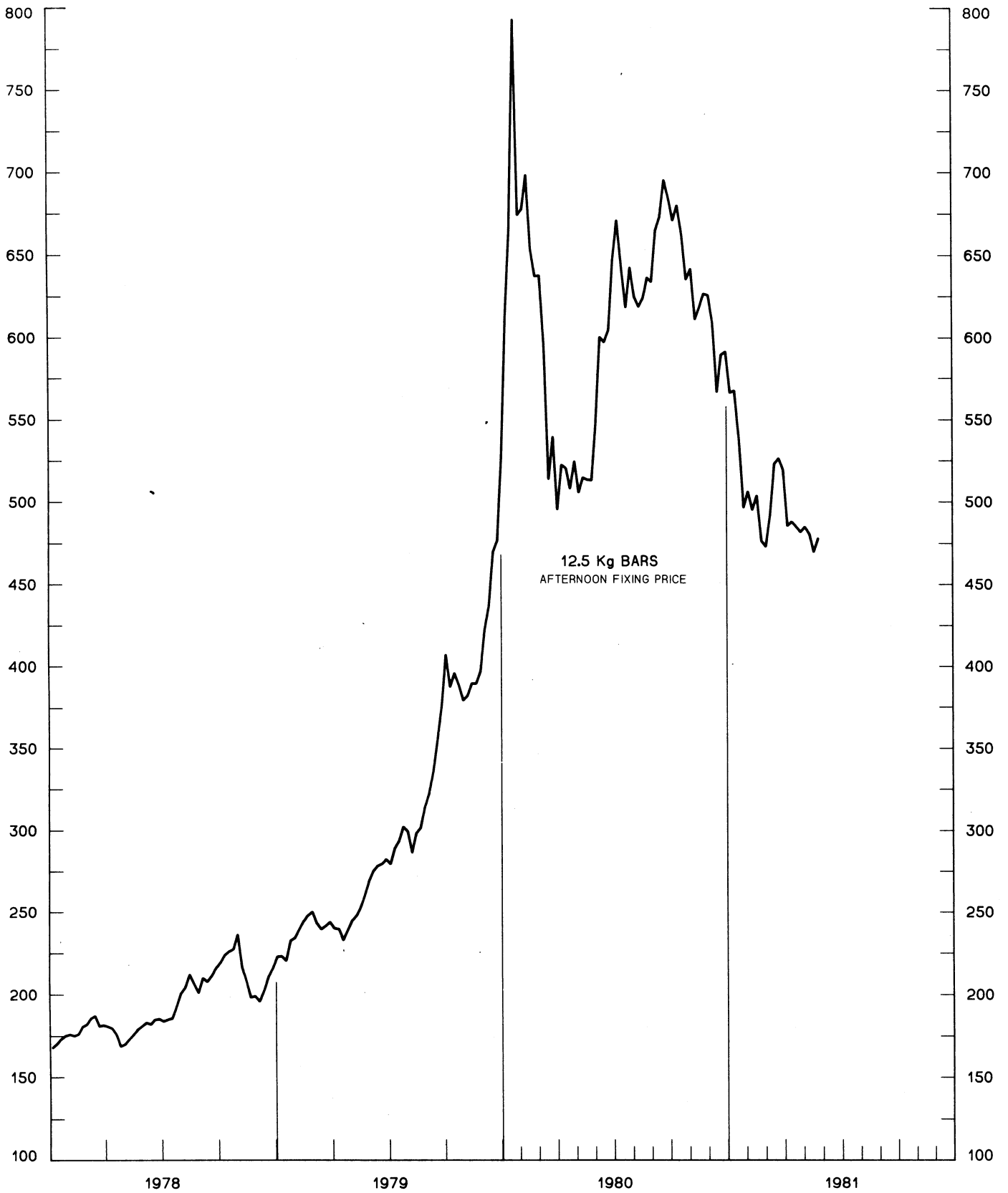


CHART 3  
PRICE OF GOLD IN LONDON  
AVERAGES FOR WEEK ENDING WEDNESDAY

U.S. DOLLARS PER FINE OUNCE

U.S. DOLLARS PER FINE OUNCE

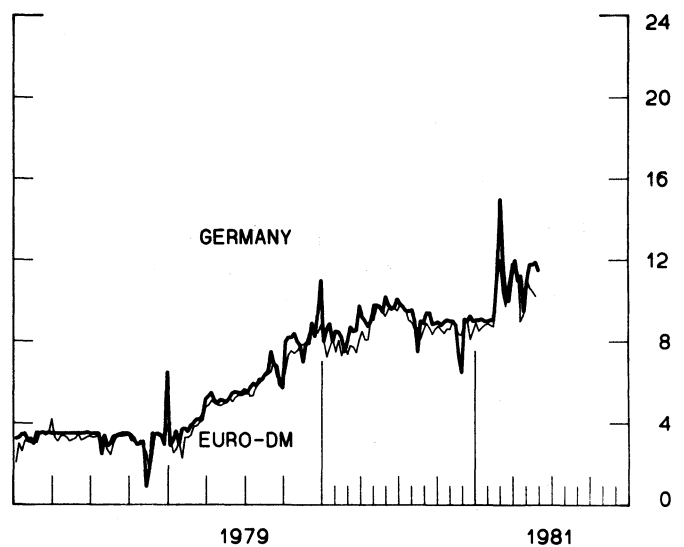
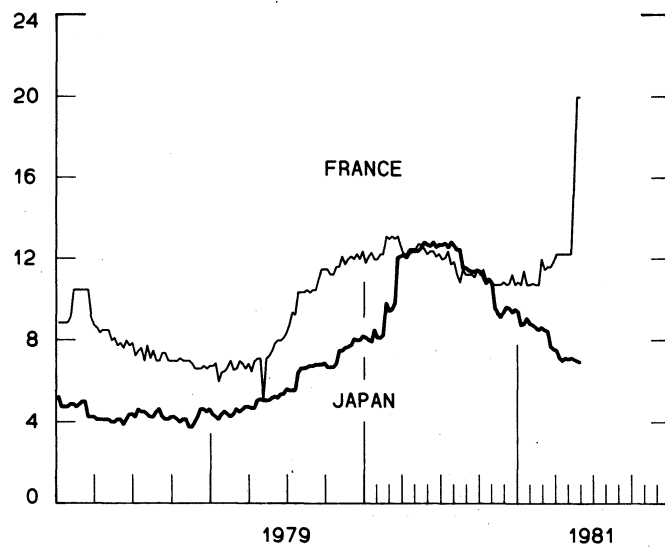
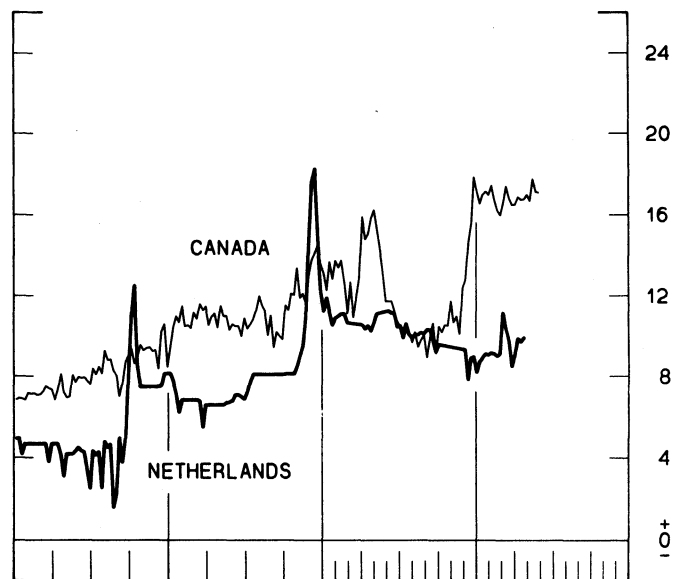
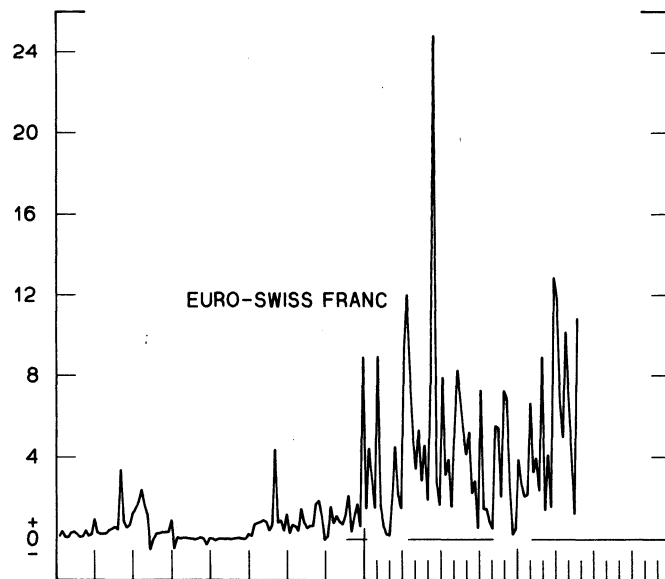
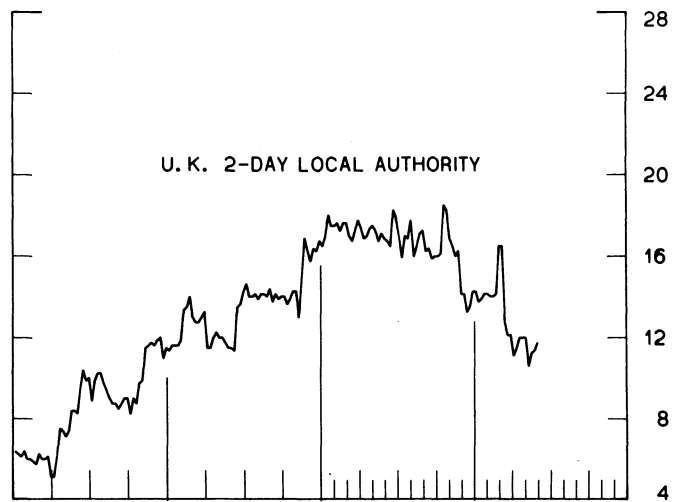
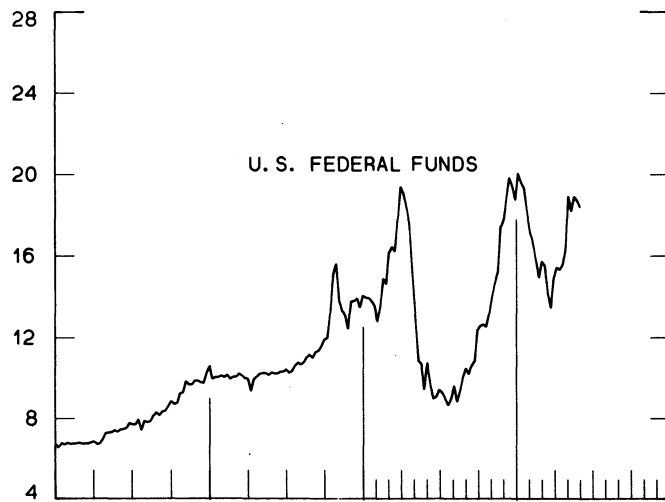


12.5 Kg BARS  
AFTERNOON FIXING PRICE

CHART 4  
**CALL MONEY RATES**  
 WEEKLY SERIES

PERCENT PER ANNUM

PERCENT PER ANNUM



1979

1981

1979

1981

CHART 5  
**3-MONTH INTEREST RATES**  
 WEEKLY SERIES

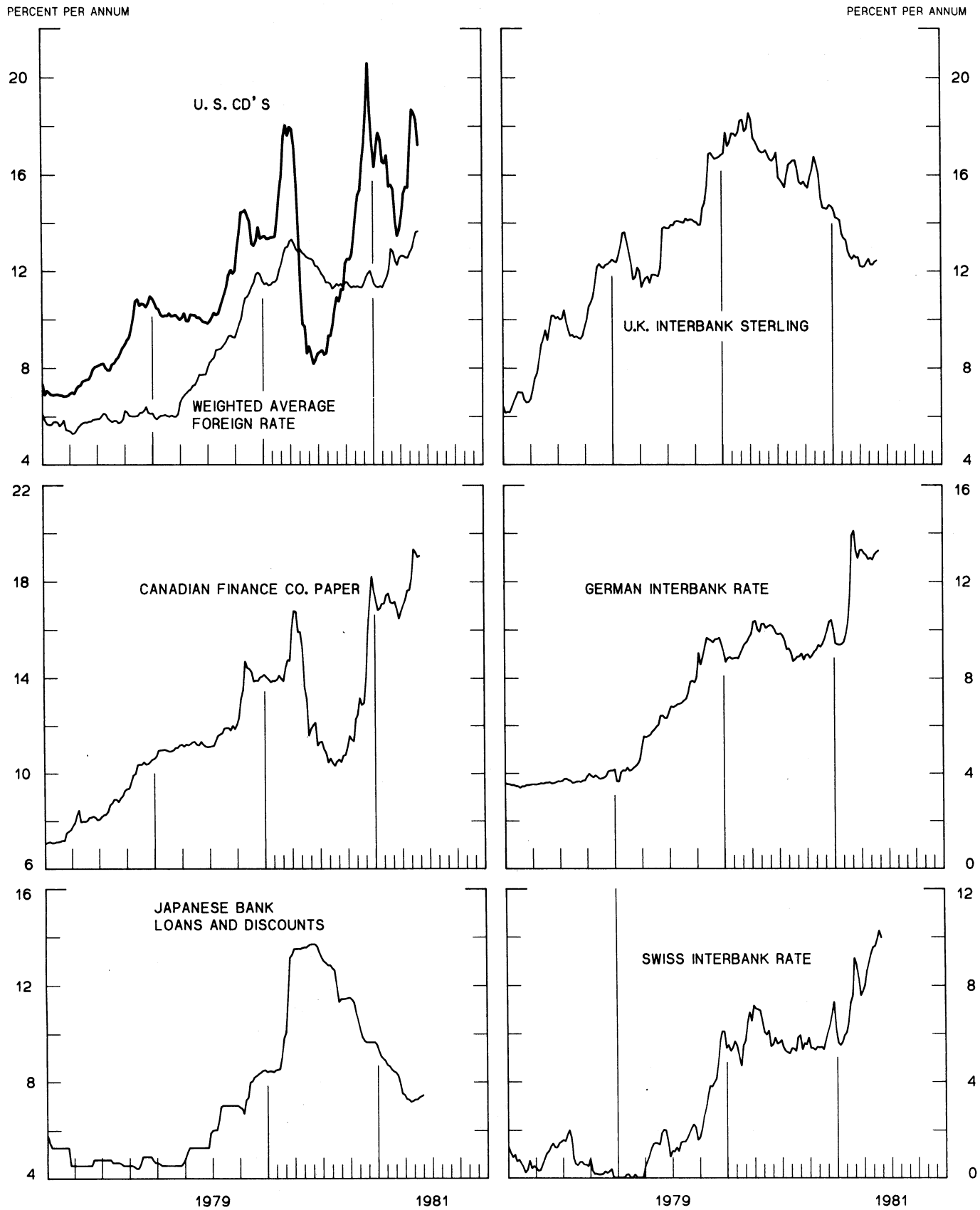


CHART 6  
**EURO-DOLLAR DEPOSIT RATES LONDON**  
AVERAGES FOR WEEK ENDING WEDNESDAY

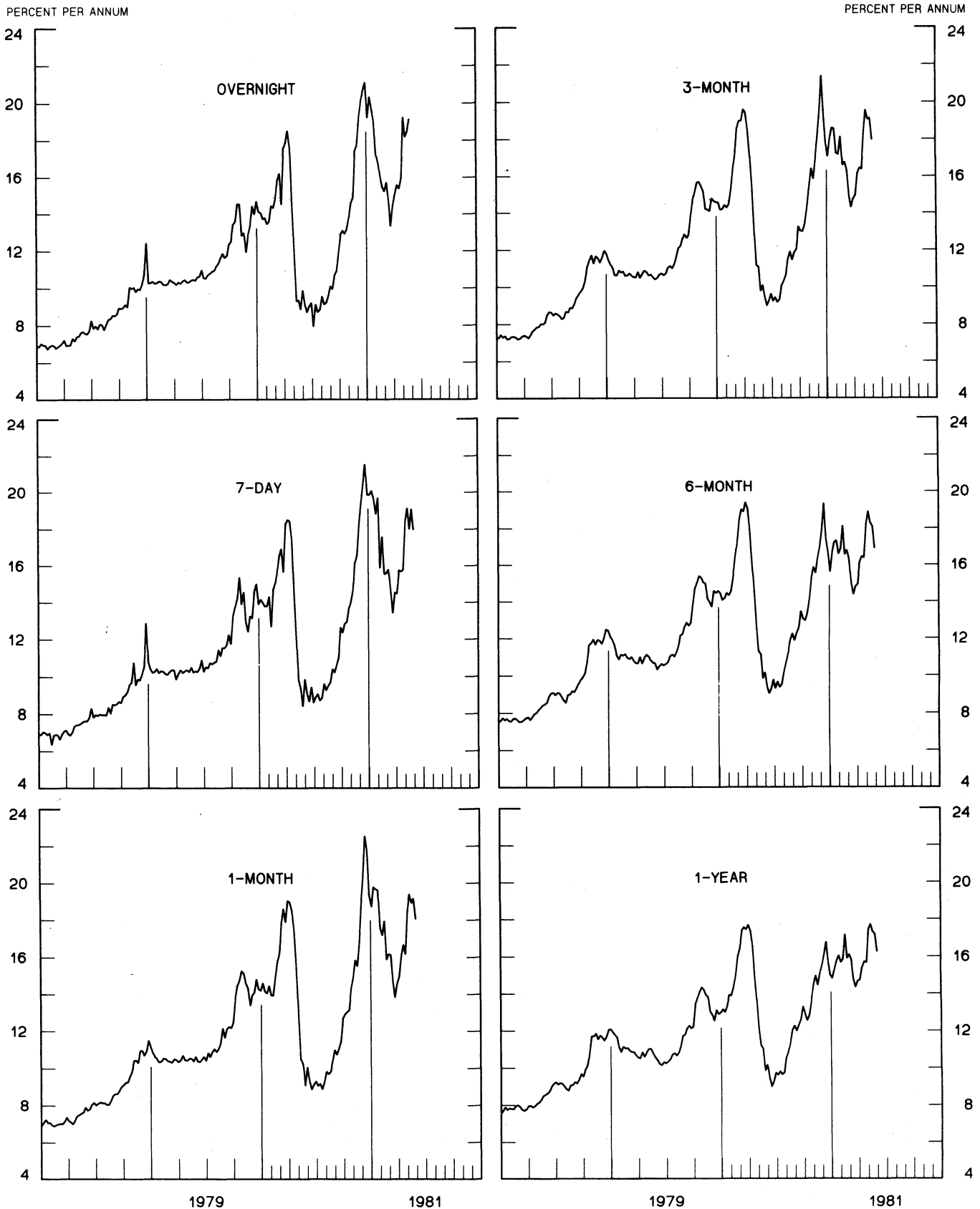
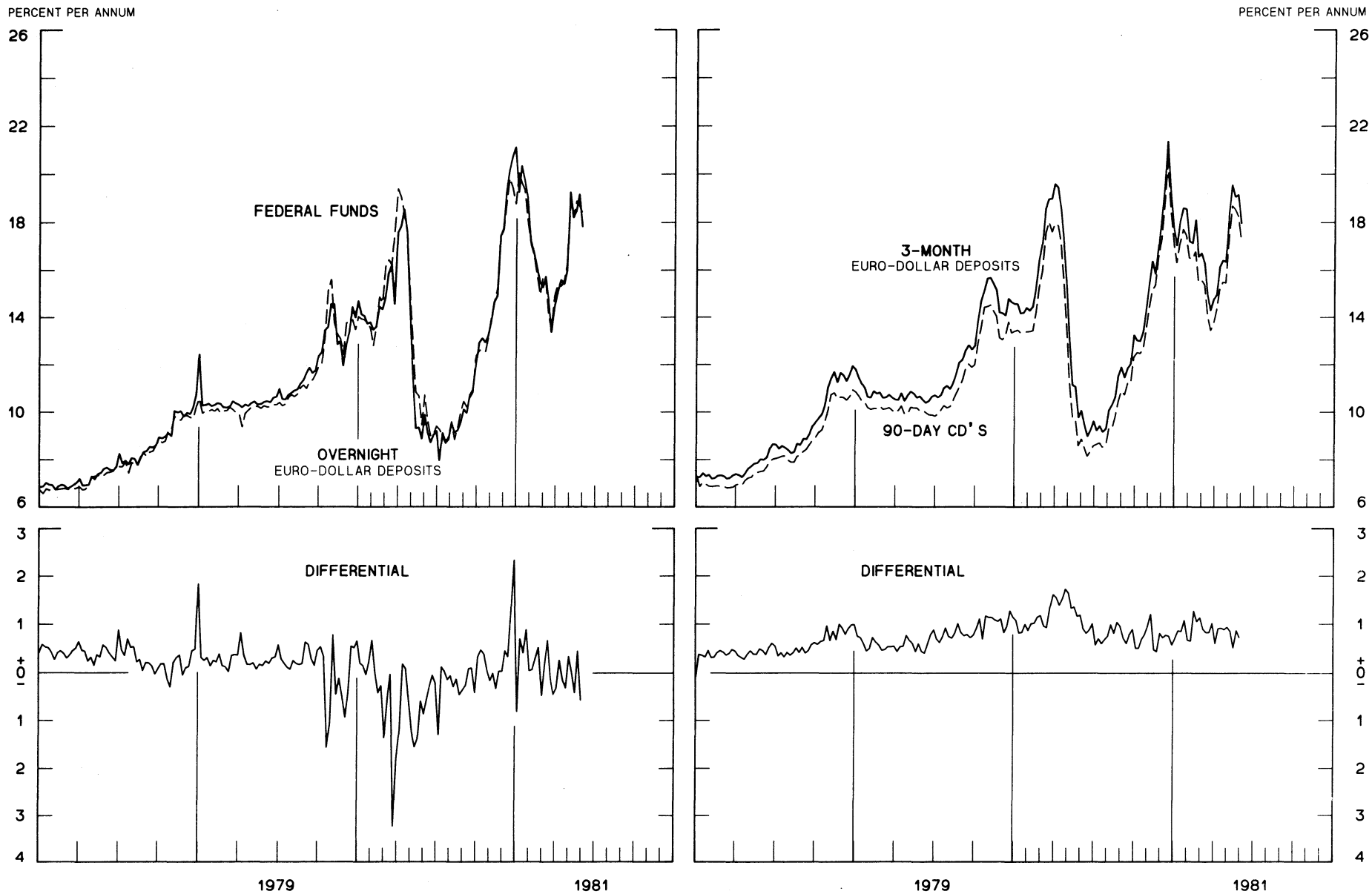




CHART 7  
**SELECTED EURO-DOLLAR AND U. S. MONEY MARKET RATES**

DIFFERENTIAL: PLUS(+), FAVORS BORROWING IN U. S.  
 AVERAGES FOR WEEK ENDING WEDNESDAY

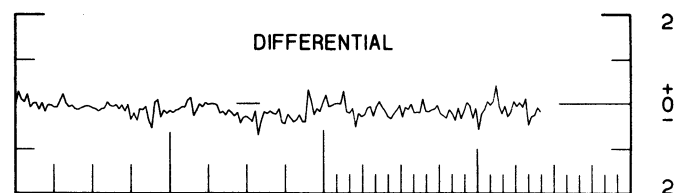
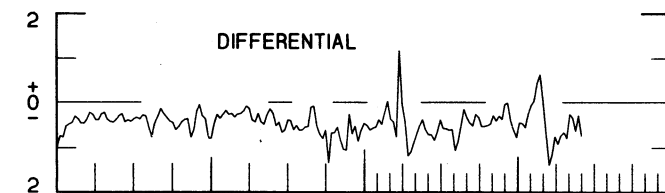
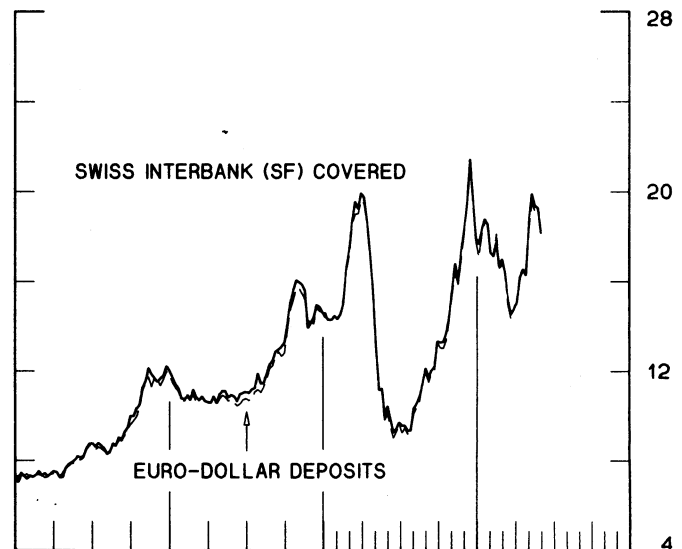
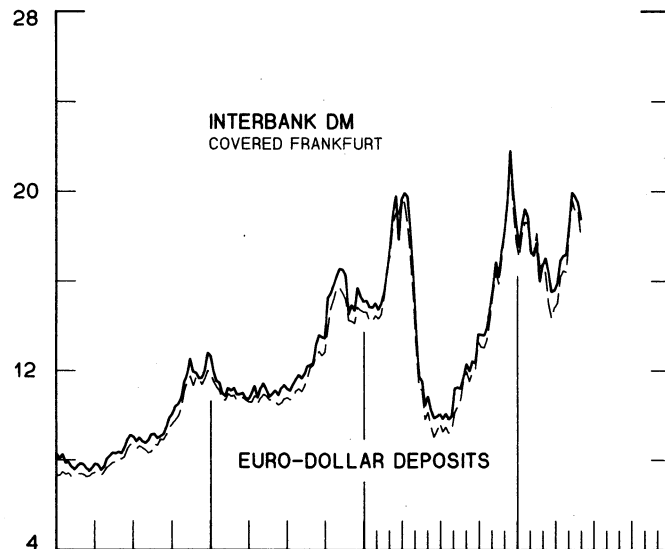
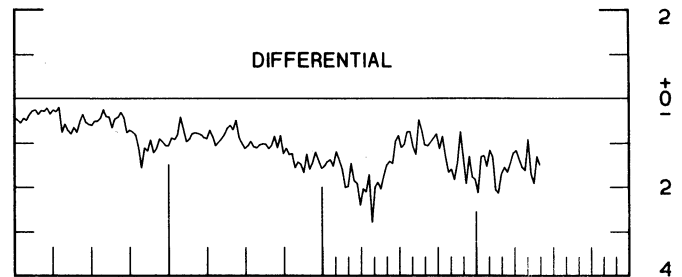
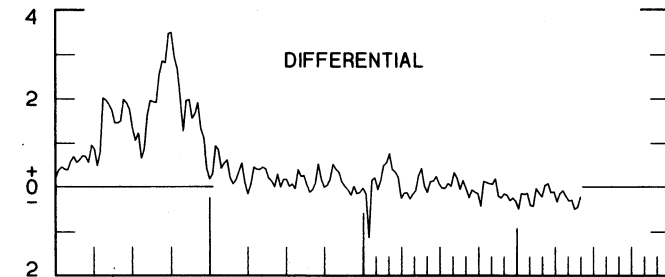
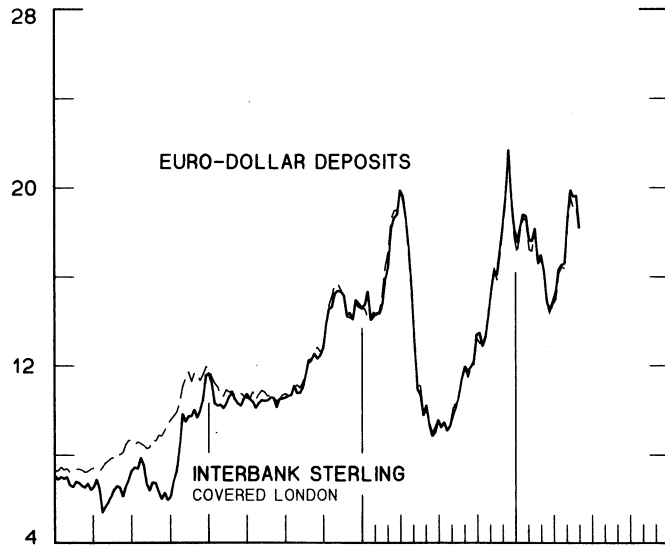


1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

# INTEREST ARBITRAGE: 3-MONTH FUNDS

DIFFERENTIAL: PLUS(+), INDICATES FAVOR DOLLAR ASSETS  
AVERAGES FOR WEEK ENDING WEDNESDAY

PERCENT PER ANNUM



1979

1981

1979

1981

1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

CHART 9  
**LONG-TERM GOVERNMENT BOND YIELDS**  
 WEEKLY SERIES

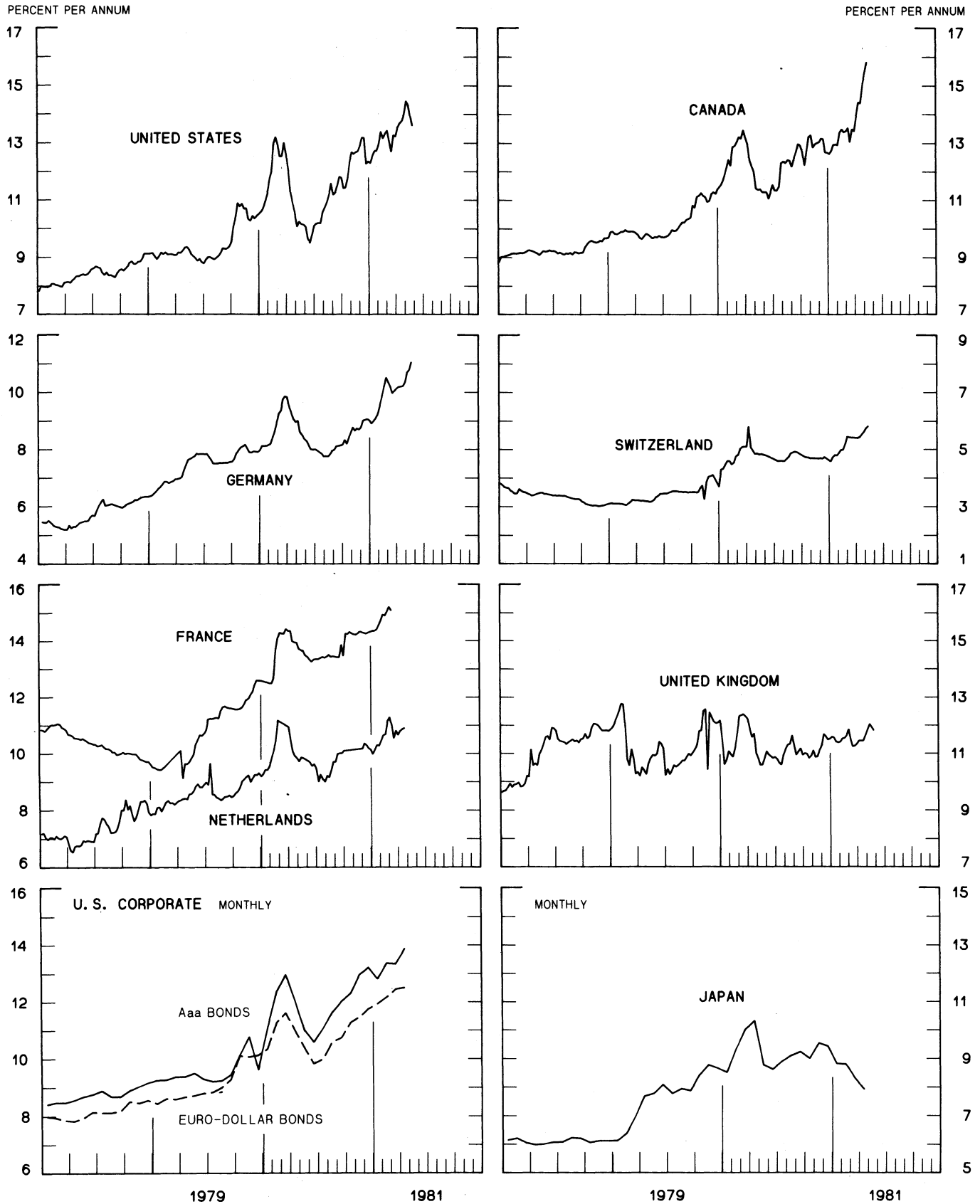
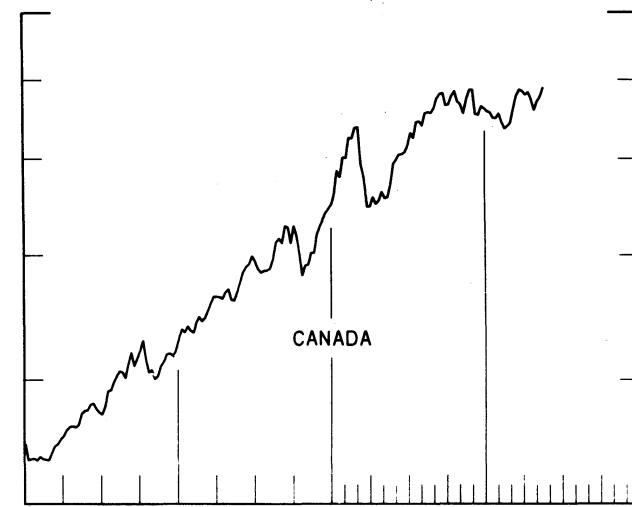
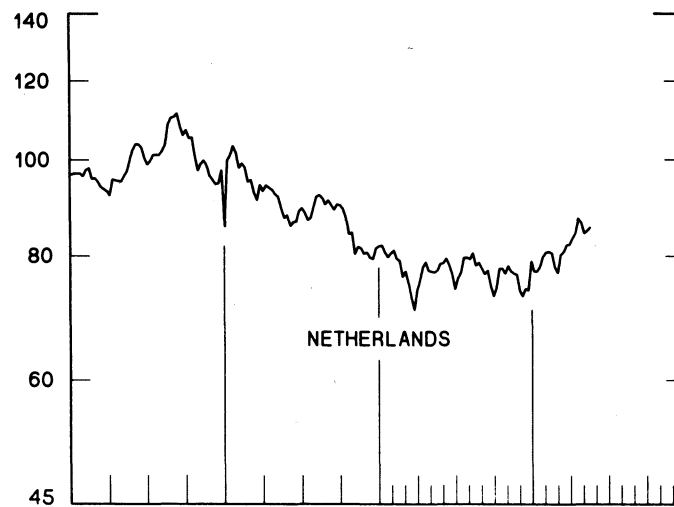
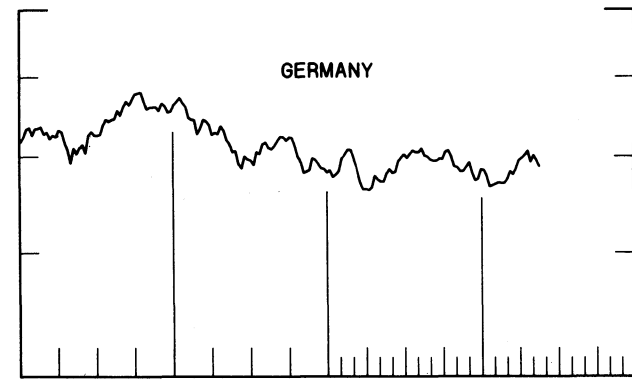
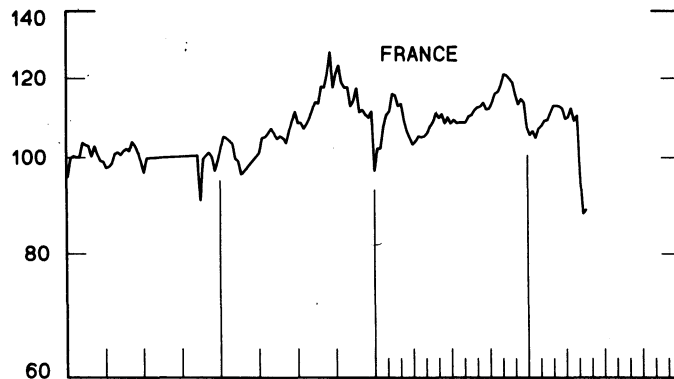
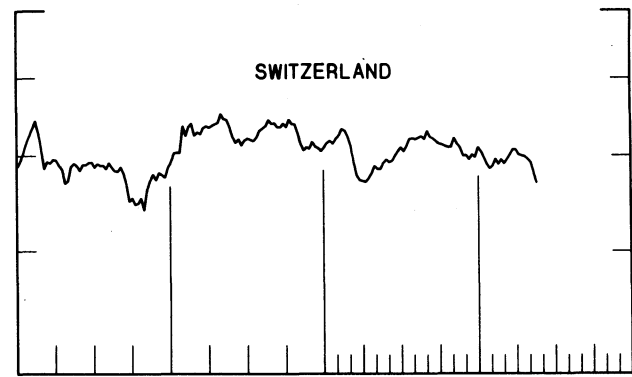
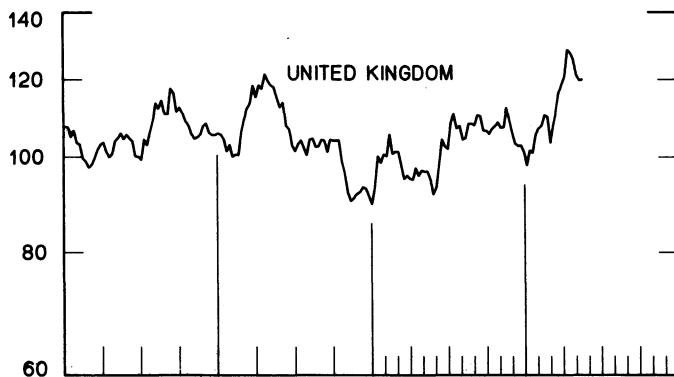
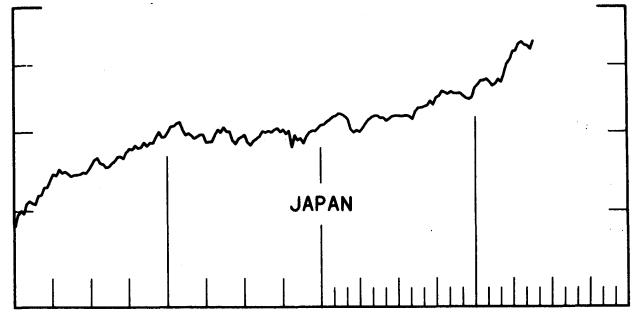
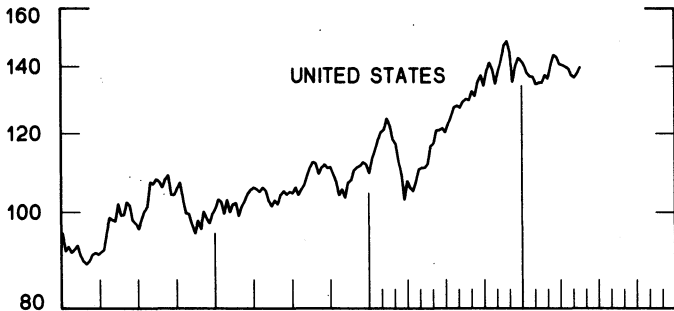


CHART 10  
**STOCK INDICES**  
 WEEKLY SERIES

RATIO SCALE  
 1977=100

RATIO SCALE  
 1977=100



1979

1981

1979

1981

STANDARD & POOR'S INDUSTRIALS  
NSA REBASED TO 1977=100

USER NOTES:SOURCE REUTERS

1978- 1	95.08	91.24	92.15	90.91	91.58	92.41	90.35	89.10	88.59	89.24	90.53	90.86
1978- 13	90.57	91.07	91.55	95.52	98.68	98.19	97.90	101.92	99.21	99.33	102.33	101.59
1978- 25	98.03	97.39	96.11	98.22	100.19	101.22	107.16	106.74	107.94	107.35	105.91	107.96
1978- 37	108.88	104.07	104.06	105.64	107.09	102.90	99.71	99.57	97.06	95.11	97.98	96.10
1978- 49	100.10	98.54	97.43	99.65*****								
1979- 1	100.79	102.94	102.44	99.65	102.85	100.00	101.84	102.11	99.10	101.33	102.73	104.43
1979- 13	105.36	105.91	105.42	104.83	105.86	105.16	102.64	101.40	102.75	101.87	104.15	104.97
1979- 25	104.16	104.78	104.48	105.94	104.01	105.42	106.41	108.80	110.88	112.22	111.85	109.24
1979- 37	110.94	111.58	110.72	110.94	109.05	107.27	104.01	105.42	103.34	107.08	107.58	110.19
1979- 49	110.88	111.32	112.14	111.64*****								
1980- 1	109.41	113.00	115.37	118.15	120.33	120.92	124.16	122.25	118.22	116.98	112.18	109.28
1980- 13	102.98	107.46	105.82	105.04	107.43	110.44	110.81	110.81	111.79	116.45	117.14	120.74
1980- 25	120.79	121.36	120.23	122.76	124.57	127.44	127.88	127.34	129.24	129.90	129.63	132.29
1980- 37	130.87	135.28	137.11	133.95	138.59	141.03	138.86	134.57	138.55	141.94	147.05	148.31
1980- 49	144.63	135.11	140.13	142.73	142.71							
1981- 1	141.78	140.19	137.76	136.76	136.64	134.38	134.88	134.93	137.24	136.15	140.36	143.77
1981- 13	143.08	140.61	140.34	139.81	139.28	137.15	136.43	137.84	139.67			

FINANCIAL TIMES INDUSTRIAL ORDINARY INDEX  
NSA REBASED TO 1977=100

35=100

USER NOTES:SOURCE: LONDON FINANCIAL TIMES

1978- 1	107.24	107.11	104.72	106.23	103.29	102.98	99.64	98.91	97.57	98.21	99.79	101.70
1978- 13	102.96	103.37	101.18	99.99	100.65	103.75	104.43	105.60	104.21	105.27	104.41	103.75
1978- 25	100.16	100.10	99.37	104.06	102.83	105.97	108.89	113.49	112.12	114.15	110.59	110.70
1978- 37	117.47	116.32	111.25	112.37	110.85	108.74	107.66	105.35	104.30	104.56	105.22	107.51
1978- 49	108.12	105.68	105.13	105.13*****								
1979- 1	105.51	105.22	104.21	101.35	102.82	100.08	100.56	100.45	105.92	109.24	112.10	113.40
1979- 13	118.35	115.16	118.43	117.49	121.51	119.78	118.48	117.88	114.85	112.52	113.64	107.49
1979- 25	106.65	102.65	101.46	103.02	103.77	102.10	100.43	104.06	104.25	102.39	102.52	103.97
1979- 37	103.79	101.20	103.97	103.79	103.77	103.84	98.82	96.19	91.92	90.14	90.80	91.66
1979- 49	92.03	93.13	92.80	91.17*****								
1980- 1	89.48	93.11	100.14	98.58	100.60	100.23	105.27	100.76	101.22	101.22	97.81	94.98
1980- 13	95.66	95.00	94.82	97.42	95.68	96.82	96.60	96.60	94.89	91.59	93.00	98.25
1980- 25	104.01	102.43	101.92	108.39	110.61	106.85	107.44	104.01	104.34	108.10	108.06	107.68
1980- 37	110.32	110.10	106.25	106.23	105.42	106.74	107.44	108.43	107.07	107.16	112.23	108.74
1980- 49	105.38	103.02	102.56	102.65	104.32							
1981- 1	101.18	98.05	101.51	101.00	105.29	106.91	107.57	110.37	109.93	103.33	107.97	111.55
1981- 13	116.48	118.59	120.72	128.46	127.49	125.45	121.20	119.78	119.91			

TORONTO COMPOSITE INDEX  
NSA REBASED TO 1977=100

75=1000

USER NOTES: SOURCE: LONDON FINANCIAL TIMES

1978- 1	103.37	99.67	99.91	100.03	99.64	100.47	99.92	99.79	99.67	101.38	102.94	103.43
1978- 13	104.63	105.46	106.91	107.65	107.81	107.58	108.14	110.92	111.62	111.80	113.24	113.54
1978- 25	112.09	111.20	110.76	112.70	116.82	117.03	119.38	120.97	122.28	122.06	120.41	124.43
1978- 37	127.66	123.87	125.98	128.27	131.22	125.53	122.00	122.66	120.11	120.98	123.91	125.11
1978- 49	127.29	127.47	126.82	128.32	*****							
1979- 1	131.85	134.71	133.82	135.62	134.24	133.70	136.68	138.57	137.21	138.19	140.54	143.04
1979- 13	145.16	145.16	145.03	144.49	146.64	147.68	144.15	143.91	146.72	150.11	153.88	155.75
1979- 25	156.70	159.62	157.62	154.82	153.59	154.19	154.32	155.02	158.54	164.93	166.24	164.59
1979- 37	171.06	170.54	164.59	171.06	167.33	160.49	152.54	156.21	156.51	160.90	160.88	168.05
1979- 49	171.16	173.67	176.36	178.14	*****							
1980- 1	179.76	184.35	194.34	191.62	200.62	200.35	209.82	209.57	214.71	214.96	197.05	191.41
1980- 13	178.95	179.00	182.83	180.12	181.36	185.02	182.38	182.87	188.73	197.72	199.70	202.06
1980- 25	202.19	203.28	206.56	212.15	209.76	217.48	217.75	215.77	222.01	222.49	222.08	224.38
1980- 37	229.91	232.08	232.53	226.18	226.62	231.05	233.51	227.93	226.59	221.80	229.16	234.28
1980- 49	234.25	221.41	220.99	225.47	224.70							
1981- 1	224.36	222.82	222.22	219.43	219.36	221.63	217.27	214.32	215.42	217.05	224.97	231.40
1981- 13	234.32	233.57	231.67	232.78	228.97	223.60	228.10	230.59	235.42			

CAC GENERAL INDEX  
 NSA REBASED TO 1977=100

1261=100

USER NOTES: SOURCE: LONDON FINANCIAL TIMES

1978- 1	95.60	99.82	100.33	100.02	100.02	103.45	102.94	102.74	100.23	102.64	100.73	99.22
1978- 13	99.02	97.61	97.91	98.62	100.83	101.23	100.63	101.63	102.04	101.53	103.65	102.74
1978- 25	101.13	98.92	96.60	99.82	*****							
1978- 37	*****											
1978- 49	101.13	100.12	97.01	99.22	*****							
1979- 1	102.34	104.85	104.45	103.24	99.72	99.12	96.20	96.80	*****			
1979- 13	*****	101.03	104.55	104.75	105.66	106.87	105.66	104.35	104.95	104.45	103.34	106.46
1979- 25	108.78	110.99	108.28	108.28	106.87	108.07	109.48	111.60	113.41	113.11	117.63	117.43
1979- 37	121.26	127.50	117.43	121.26	123.57	118.74	117.33	117.43	112.30	113.71	117.13	110.89
1979- 49	111.40	110.19	109.58	110.99	*****							
1980- 1	97.01	102.14	102.14	107.47	110.19	111.09	115.62	115.22	112.40	112.90	108.88	106.26
1980- 13	104.55	103.04	103.75	104.95	104.75	104.95	105.76	107.57	108.48	110.59	109.48	110.29
1980- 25	108.18	109.58	108.18	108.98	108.28	108.38	108.38	108.38	109.79	110.09	111.29	112.00
1980- 37	112.20	113.21	111.50	111.70	113.41	115.72	116.12	118.04	121.06	120.75	119.75	118.84
1980- 49	115.32	112.80	114.21	113.31	112.70							
1981- 1	107.07	105.26	106.26	104.55	106.97	107.57	108.78	108.98	110.69	112.40	112.40	112.30
1981- 13	111.79	109.28	109.58	111.79	108.77	109.88	96.20	87.74	88.55			



FAZ AKTIEN  
NSA REBASED TO 1977=100

58=100

USER NOTES: SOURCE: LONDON FINANCIAL TIMES

1978- 1	103.34	104.39	106.39	106.74	104.83	106.53	106.64	106.94	105.15	105.63	104.05	104.85
1978- 13	104.52	106.21	105.77	103.12	101.50	98.43	101.86	100.64	102.07	102.64	100.74	105.03
1978- 25	105.79	104.93	104.90	105.10	107.47	108.73	108.30	108.69	108.91	110.89	109.74	111.87
1978- 37	113.22	112.31*****	115.24	115.50	115.66	113.27	111.23	111.66	111.77	111.82	110.89	
1978- 49	112.71	112.04	110.44	110.67*****								
1979- 1	112.38	113.17	114.19	112.85	111.88	109.08	108.71	108.57	105.23	106.55	108.65	108.32
1979- 13	107.51	105.10	105.58	105.24	107.15	106.10	103.76	102.79	101.00	101.22	98.14	97.25
1979- 25	100.00	99.32	99.07	98.02	100.98	100.58	102.78	103.18	101.93	101.66	102.42	103.65
1979- 37	104.58	104.39	103.65	104.42	104.26	102.33	99.95	98.63	96.19	96.44	96.77	99.54
1979- 49	99.17	98.22	97.20	97.03*****								
1980- 1	96.30	96.73	95.33	95.83	96.56	99.53	100.43	101.50	101.43	99.40	96.82	94.31
1980- 13	92.54	92.61	92.37	92.95	95.50	94.75	94.27	94.28	96.07	96.93	96.13	96.38
1980- 25	98.85	99.75	100.43	99.61	100.49	101.25	100.88	100.89	101.69	100.10	99.90	99.20
1980- 37	98.93	98.98	99.40	99.31	101.02	101.24	99.77	97.57	97.36	96.44	96.53	97.46
1980- 49	98.54	96.10	94.52	94.85	95.68							
1981- 1	96.85	96.66	95.33	93.13	93.45	93.70	94.03	93.90	93.91	94.72	96.43	95.78
1981- 13	97.08	99.04	99.53	100.18	101.16	98.67	100.17	98.93	97.58			

ANP-CBS INDUSTRIAL INDEX  
NSA REBASED TO 1977=100

70=100

USER NOTES:SOURCE: LONDON FINANCIAL TIMES

1978- 1	96.56	96.81	96.81	96.81	96.20	97.65	98.01	95.60	95.72	94.88	93.80	93.32
1978- 13	92.96	92.00	95.48	95.24	95.12	95.00	96.32	97.29	99.93	102.33	103.65	103.65
1978- 25	102.93	100.41	98.97	99.69	101.13	101.13	101.13	102.09	103.41	108.58	110.14	110.38
1978- 37	111.22	107.98	105.81	107.01	105.09	105.21	100.89	97.53	99.09	99.81	98.61	96.20
1978- 49	95.36	94.40	94.64	97.53	*****							
1979- 1	85.64	99.93	101.01	103.17	101.61	98.13	99.09	98.25	95.00	95.36	92.60	91.04
1979- 13	94.28	92.96	94.16	93.68	93.20	92.24	91.76	89.36	87.32	87.80	85.76	86.48
1979- 25	86.60	88.76	89.24	88.28	86.84	87.32	89.48	91.76	92.00	91.40	90.08	90.92
1979- 37	89.96	89.00	90.08	89.96	89.24	87.32	84.19	84.43	80.35	81.67	81.43	80.35
1979- 49	80.59	79.63	79.39	81.43	*****							
1980- 1	81.79	81.91	80.59	79.75	80.47	80.95	79.39	79.03	76.15	77.11	74.95	72.54
1980- 13	70.50	73.74	75.55	77.95	78.79	77.23	*****	76.99	77.35	78.55	78.67	79.51
1980- 25	78.31	76.63	73.99	75.91	76.87	79.63	79.63	79.39	80.47	78.19	78.67	77.71
1980- 37	76.63	77.23	74.47	72.78	74.23	77.59	77.59	76.75	78.07	77.11	76.75	76.51
1980- 49	73.62	72.78	73.99	73.74	73.99							
1981- 1	78.91	77.11	77.11	77.95	79.87	80.59	80.71	80.47	77.83	76.87	80.23	80.71
1981- 13	82.03	82.15	83.35	84.31	87.20	86.24	84.31	84.79	85.40			

NEW TOKYO STOCK EXCHANGE INDEX  
NSA REBASED TO 1977=100

1/73=100

USER NOTES:SOURCE: LONDON FINANCIAL TIMES

1978- 1	96.53	99.10	100.05	99.28	101.64	102.25	101.73	101.50	103.61	103.76	105.61	105.65
1978- 13	107.41	108.88	108.42	110.07	109.10	109.46	108.87	108.27	108.60	108.70	108.77	109.27
1978- 25	109.06	110.02	111.28	112.52	112.91	111.55	111.37	110.48	110.70	111.52	112.12	113.22
1978- 37	113.26	112.75	114.48	115.36	115.13	116.24	115.51	115.72	117.05	116.06	116.93	116.84
1978- 49	118.63	120.01	118.41	118.62*****								
1979- 1	120.08	121.55	121.62	122.42	122.76	120.51	119.12	119.63	118.99	118.15	118.73	119.25
1979- 13	119.25	117.05	117.20	117.24	119.08	120.55	119.82	121.26	120.05	120.10	117.53	116.64
1979- 25	118.13	118.62	119.17	117.00	116.33	117.52	118.09	118.68	120.18	119.83	120.24	119.85
1979- 37	120.65	120.99	119.99	120.65	119.45	120.28	115.77	119.06	117.68	118.12	116.74	118.66
1979- 49	119.81	120.27	120.14	121.05*****								
1980- 1	121.87	121.95	122.82	123.36	124.12	124.42	125.15	124.90	124.37	123.57	120.56	119.83
1980- 13	120.43	119.99	121.03	122.32	123.36	124.04	124.48	124.48	123.83	123.92	123.07	123.68
1980- 25	124.27	124.46	124.48	124.33	124.40	124.56	124.31	123.48	125.82	126.85	126.86	127.21
1980- 37	127.56	128.90	127.78	129.95	130.24	131.76	131.29	130.87	131.59	131.05	131.01	131.20
1980- 49	130.37	129.74	129.35	129.89	130.22							
1981- 1	132.85	133.70	134.89	134.96	135.34	134.53	133.33	133.89	135.28	134.42	137.16	140.32
1981- 13	141.55	144.33	144.47	146.83	147.52	146.41	146.19	144.99	147.82			

SWISS BANK CORPORATION INDEX  
NSA REBASED TO 1977=100

1268=100

USER NOTES:SOURCE: LONDON FINANCIAL TIMES

1978- 1	97.52	98.86	100.97	103.15	104.72	106.56	108.47	105.29	101.54	97.01	98.56	98.22
1978- 13	99.06	98.92	97.65	96.78	93.70	94.23	97.52	98.12	97.58	96.54	97.89	97.89
1978- 25	98.39	98.45	97.32	98.05	97.68	97.72	96.98	98.32	97.28	96.51	96.38	97.32
1978- 37	95.98	93.29	89.81	90.38	89.07	89.34	90.38	87.97	92.32	94.23	95.67	94.50
1978- 49	96.04*****		95.00	97.22*****								
1979- 1	98.52	100.63	100.73	100.70	107.10	104.72	107.03	107.77	104.75	105.56	105.09	106.73
1979- 13	107.13	106.77	107.27	107.64	107.97	110.28	109.01	108.81	106.97	104.39	102.95	103.75
1979- 25	102.38	103.52	103.95	103.65	103.35	104.19	105.96	106.53	107.13	108.74	107.77	107.91
1979- 37	106.87	106.87	107.80	106.93	108.81	107.70	107.60	105.29	102.64	101.24	101.84	101.60
1979- 49	103.08	102.04	101.71	101.07*****								
1980- 1	101.84	102.84	103.31	102.71	103.82	104.65	106.36	105.93	104.35	102.01	98.32	95.34
1980- 13	94.30	94.17	93.96	94.80	95.87	97.48	96.85	96.85	98.35	98.99	98.45	98.76
1980- 25	100.03	101.00	101.81	100.93	102.14	103.80	103.95	103.72	104.12	104.49	103.78	105.83
1980- 37	104.29	103.88	103.18	102.61	102.41	102.11	101.84	101.87	104.02	102.54	101.77	99.96
1980- 49	100.00	99.06	100.13	99.59	100.33							
1981- 1	101.74	100.90	99.53	98.02	96.91	97.48	99.13	97.99	98.99	98.09	99.19	100.16
1981- 13	101.30	101.20	100.16	99.93	99.76	99.13	98.46	95.94	93.76			

SERIES NAME

LAST VALUE PLOTTED  
DATE VALUE

CHART 1. SPOT EXCHANGE RATES AND INDICES

WEEKLY AVERAGES, NOON BUYING RATES (U.S. CENTS)

GERMAN MARK	JUNE 3	42.66
JAPANESE YEN	JUNE 3	0.44737
DUTCH GUILDER	JUNE 3	38.37
U.K. POUND	JUNE 3	204.95
CANADIAN DOLLAR	JUNE 3	82.97
FRENCH FRANC	JUNE 3	17.97
SWISS FRANC	JUNE 3	48.00
BELGIAN FRANC	JUNE 3	2.61674
ITALIAN LIRA	JUNE 3	0.08583

INDICES, MARCH 1973 BASE RATES = 100

GERMAN MARK	JUNE 3	120.01
JAPANESE YEN	JUNE 3	117.14
DUTCH GUILDER	JUNE 3	110.17
U.K. POUND	JUNE 3	82.89
CANADIAN DOLLAR	JUNE 3	82.69
FRENCH FRANC	JUNE 3	80.98
SWISS FRANC	JUNE 3	154.43
BELGIAN FRANC	JUNE 3	103.11
ITALIAN LIRA	JUNE 3	48.76

WEIGHTED AVERAGE EXCHANGE VALUE INDICES, MAR 1973 = 100  
(G-10 COUNTRIES PLUS SWITZERLAND)

U.S. DOLLAR	JUNE 3	105.35
GERMAN MARK	JUNE 3	130.63
JAPANESE YEN	JUNE 3	124.98
DUTCH GUILDER	JUNE 3	115.88
U.K. POUND	JUNE 3	85.06
CANADIAN DOLLAR	JUNE 3	85.16
FRENCH FRANC	JUNE 3	82.74
SWISS FRANC	JUNE 3	163.11
BELGIAN FRANC	JUNE 3	107.83
ITALIAN LIRA	JUNE 3	48.23
SWEDISH KRONA	JUNE 3	92.72

CHART 2. 3-MONTH FORWARD EXCHANGE RATES, PREMIUM OR DISCOUNT

CANADIAN DOLLAR	JUNE 3	-0.89
U.K. POUND	JUNE 3	5.60
GERMAN MARK	JUNE 3	5.27
FRENCH FRANC	JUNE 3	-4.36
SWISS FRANC	JUNE 3	8.00
DUTCH GUILDER	JUNE 3	5.92
JAPANESE YEN	JUNE 3	10.37
ITALIAN LIRA	JUNE 3	-4.28

SERIES NAME	LAST VALUE PLOTTED	
	DATE	VALUE
<b>CHART 3. GOLD PRICE IN LONDON, AFTERNOON FIXING</b>		
U.S. DOLLARS PER FINE OUNCE	JUNE 3	478.20
<b>CHART 4. CALL MONEY RATES</b>		
U.S. FEDERAL FUNDS	JUNE 3	18.40
OVERNIGHT EURO-DOLLAR DEPOSITS	JUNE 3	17.83
U.K. 2-DAY LOCAL AUTHORITY DEPOSITS	MAY 29	11.75
CANADA	MAY 29	17.10
GERMANY	MAY 29	11.50
EURO-DM	MAY 22	10.25
JAPAN	MAY 29	6.94
FRANCE	MAY 29	20.00
NETHERLANDS	APRIL 24	9.90
EURO-SWISS FRANC	MAY 22	10.83
<b>CHART 5. 3-MONTH INTEREST RATES</b>		
U.S. 90-DAY CD'S, SECONDARY MARKET	JUNE 3	17.25
GERMAN INTERBANK LOAN	JUNE 3	13.27
JAPANESE BANK LOANS & DISCOUNTS	JUNE 3	7.44
CANADIAN FINANCE PAPER	JUNE 3	19.06
INTERBANK STERLING	JUNE 3	12.44
SWISS INTERBANK LOAN	JUNE 3	9.95
WEIGHTED AVERAGE FOREIGN INTEREST RATE (G-10 COUNTRIES PLUS SWITZERLAND)	JUNE 3	13.65
<b>CHART 6. EURO-DOLLAR DEPOSIT RATES: LONDON</b>		
OVERNIGHT	JUNE 3	17.83
7-DAY	JUNE 3	18.00
1-MONTH	JUNE 3	18.06
3-MONTH	JUNE 3	17.97
6-MONTH	JUNE 3	16.91
1-YEAR	JUNE 3	16.27
<b>CHART 7. SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES</b>		
OVERNIGHT EURO-DOLLAR DEPOSITS	JUNE 3	17.83
U.S. FEDERAL FUNDS	JUNE 3	18.40
DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS	JUNE 3	-0.57
3-MONTH EURO-DOLLAR DEPOSIT RATE	JUNE 3	17.97
U.S. 90-DAY CD'S, SECONDARY MARKET	JUNE 3	17.25
DIFFERENTIAL	JUNE 3	0.73

SERIES NAME	LAST VALUE PLOTTED	
	DATE	VALUE
<b>CHART 8. INTEREST ARBITRAGE, 3-MONTH FUNDS</b>		
EURO-DOLLAR DEPOSIT	JUNE 3	17.97
INTERBANK STERLING (LONDON), COVERED	JUNE 3	18.21
DIFFERENTIAL	JUNE 3	-0.23
U.S. COMMERCIAL PAPER	JUNE 3	16.63
CANADIAN FINANCE PAPER, COVERED	JUNE 3	18.13
DIFFERENTIAL	JUNE 3	-1.50
EURO-DOLLAR DEPOSIT	JUNE 3	17.97
INTERBANK DM (FRANKFURT), COVERED	JUNE 3	18.72
DIFFERENTIAL	JUNE 3	-0.75
EURO-DOLLAR DEPOSIT	JUNE 3	17.97
SWISS INTERBANK, COVERED	JUNE 3	18.15
DIFFERENTIAL	JUNE 3	-0.18
<b>CHART 9. LONG TERM GOVERNMENT BOND YIELDS</b>		
UNITED STATES	MAY 29	13.61
GERMANY	MAY 22	11.05
JAPAN (MONTHLY)	APRIL	7.90
SWITZERLAND	MAY 15	5.82
CANADA	MAY 29	14.96
FRANCE	MARCH 13	15.09
NETHERLANDS	APRIL 24	10.91
UNITED KINGDOM	MAY 29	11.81
<b>U.S. CORPORATE</b>		
AAA BONDS	APRIL	13.88
EURO-DOLLAR BONDS	APRIL	12.51
<b>CHART 10. STOCK INDICES</b>		
UNITED STATES	MAY 27	139.67
UNITED KINGDOM	MAY 27	119.91
CANADA	MAY 27	235.42
GERMANY	MAY 27	97.58
SWITZERLAND	MAY 27	93.76
NETHERLANDS	MAY 27	85.40
FRANCE	MAY 27	88.55
JAPAN	MAY 27	147.82

# FEDERAL RESERVE statistical release



H. 10 (512)

JUNE 8, 1981

## FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING JUNE 5, 1981

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rate in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(RATE U.S. CENTS)				
		JUNE 1	JUNE 2	JUNE 3	JUNE 4	JUNE 5
AUSTRALIA	DOLLAR	114.1100	113.7500	113.7300	112.8000	112.6000
AUSTRIA	SCHILLING	6.09013	5.97015	5.99162	5.91017	5.84112
BELGIUM	FRANC	2.62950	2.59000	2.59403	2.54259	2.53872
CANADA	DOLLAR	82.9188	82.7884	82.8501	82.6105	82.8569
DENMARK	KRONE	13.6295	13.4771	13.4120	13.1579	13.1320
FINLAND	MARKKA	22.9226	22.6603	22.6655	22.3964	22.2321
FRANCE	FRANC	18.0034	17.8174	17.9211	17.6149	17.5131
GERMANY	D. MARK	42.8266	42.1763	42.3639	41.4250	41.4766
INDIA	RUPEE	11.7647	11.7647	11.7233	11.6686	11.6279
IRELAND	POUND	157.0000	155.1000	155.2500	152.4500	151.0000
ITALY	LIRA	0.08624	0.08532	0.08516	0.08299	0.08251
JAPAN	YEN	0.44944	0.44673	0.44763	0.44170	0.43898
MALAYSIA	DOLLAR	42.5804	42.4989	42.4628	42.2476	42.2119
MEXICO	PESO	4.1271	4.1237	4.1220	4.1220	4.1161
NETHERLANDS	GUILDER	38.5356	37.9867	38.1025	37.1195	37.2439
NEW ZEALAND	DOLLAR	87.2500	87.1200	86.5500	85.3200	84.9500
NORWAY	KRONE	17.4155	17.2339	17.1674	16.9062	16.7084
PORTUGAL	ESCUDO	1.6260	1.6000	1.6051	1.5588	1.5674
SOUTH AFRICA	RAND	117.9500	117.2500	116.5500	115.6700	114.4000
SPAIN	PESETA	1.0858	1.0672	1.0693	1.0532	1.0417
SRI LANKA	RUPEE	5.4142	5.4142	5.4142	5.4142	5.4142
SWEDEN	KRONA	20.1898	20.0300	19.9362	19.6502	19.5580
SWITZERLAND	FRANC	48.1696	47.5737	47.8469	46.6418	46.8384
UNITED KINGDOM	POUND	205.7500	203.6000	201.6000	194.0000	193.0000