

Selected Interest & Exchange Rates

Weekly Series of Charts

June 2, 1980

**Prepared by the
FINANCIAL MARKETS
SECTION**

**DIVISION OF
INTERNATIONAL FINANCE**

**BOARD OF GOVERNORS
FEDERAL RESERVE SYSTEM
Washington, D.C. 20551**

Table of Contents

TABLES

1. LATEST FIGURES PLOTTED
2. DAILY CERTIFIED SPOT EXCHANGE RATES-- H.10 RELEASE

CHARTS

1. SPOT EXCHANGE RATE INDICES
2. 3-MONTH FORWARD EXCHANGE RATES
3. GOLD PRICE--LONDON
4. CALL MONEY RATES
5. 3-MONTH INTEREST RATES
6. EURO-DOLLAR DEPOSIT RATES
7. SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES
8. INTEREST ARBITRAGE: 3-MONTH FUNDS
9. LONG-TERM GOVERNMENT BOND YIELDS
10. INDUSTRIAL STOCK INDICES

SUBSCRIPTION RATES:

Weekly \$15.00 per year or \$.40 each in the United States, its possessions, Canada, and Mexico; 10 or more of the same issue to one address, \$13.50 per year or \$.35 each. Elsewhere, \$20.00 per year or \$.50 each. Address requests to Publications Services, Division of Administrative Services, and make payment remittance payable to the order of the Board of Governors of the Federal Reserve System in a form collectible at par in U.S. Currency.

CHART 1
SPOT EXCHANGE INDICES
 DOLLAR PRICES OF FOREIGN CURRENCIES AND WEIGHTED AVERAGE VALUES (THIN LINE)
 AVERAGES FOR WEEK ENDING WEDNESDAY

RATIO SCALE
 MARCH 1973=100

RATIO SCALE
 MARCH 1973=100

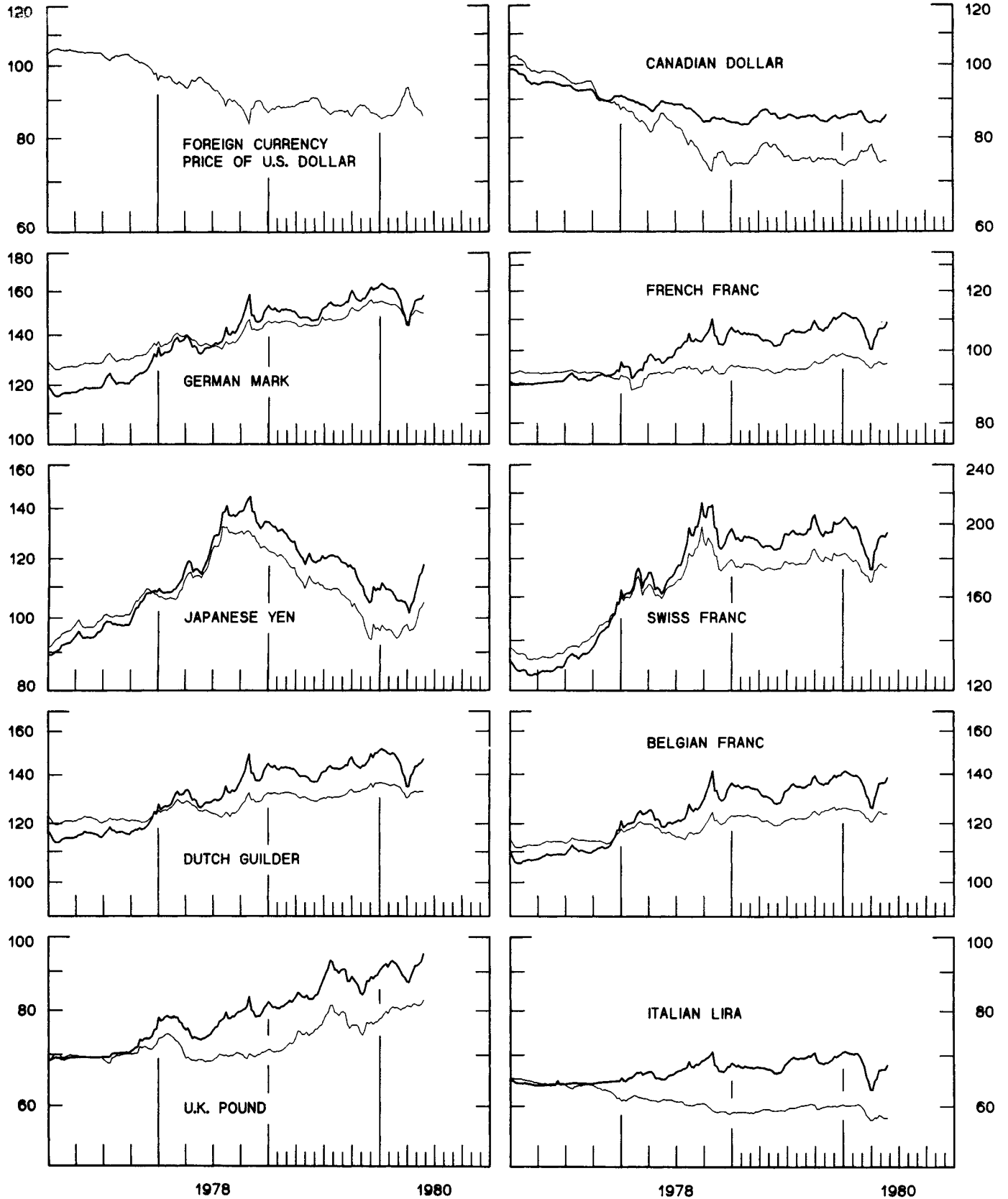


CHART 2
3-MONTH FORWARD EXCHANGE RATES

PREMIUM (+) OR (-)
 AVERAGES FOR WEEK ENDING WEDNESDAY

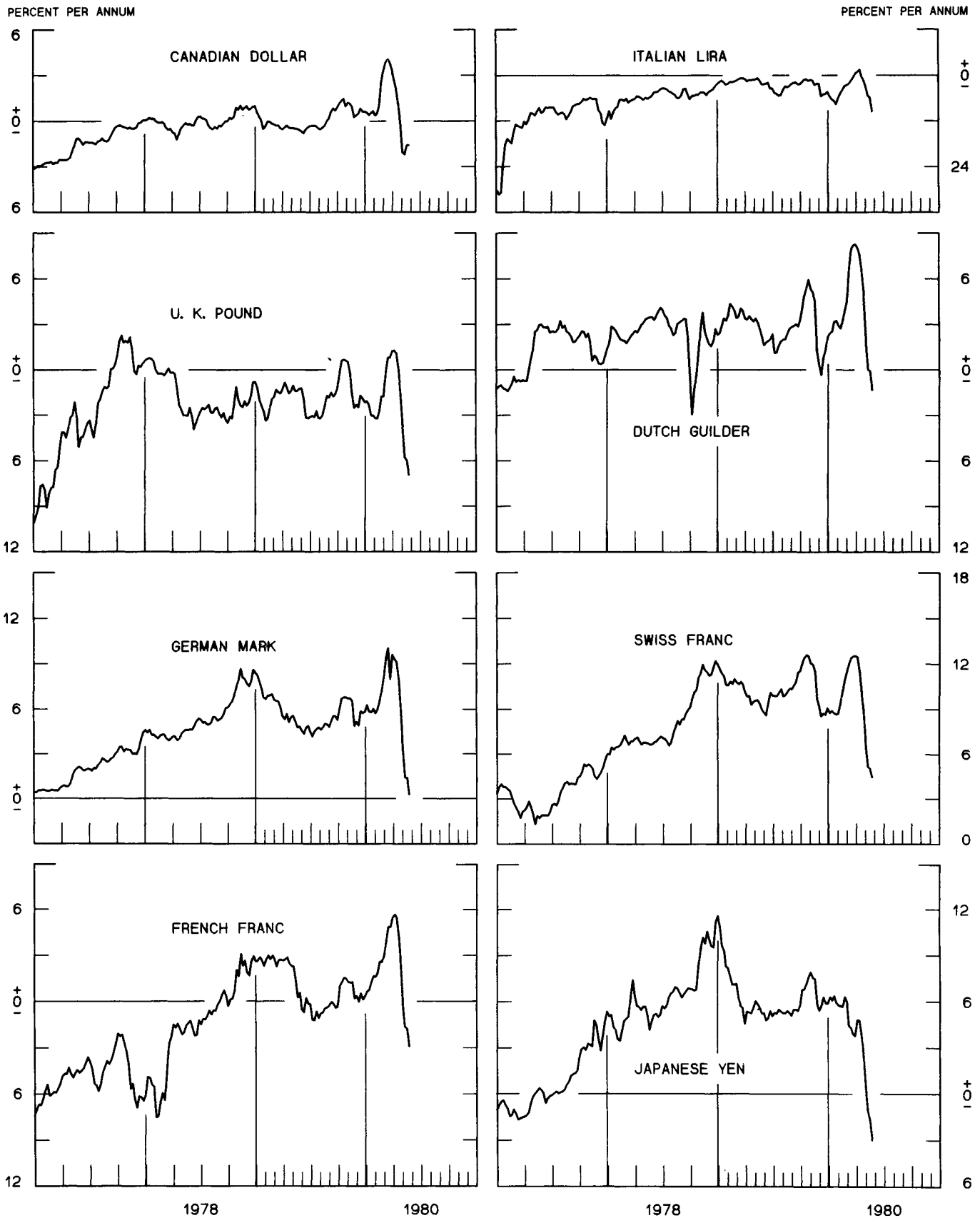
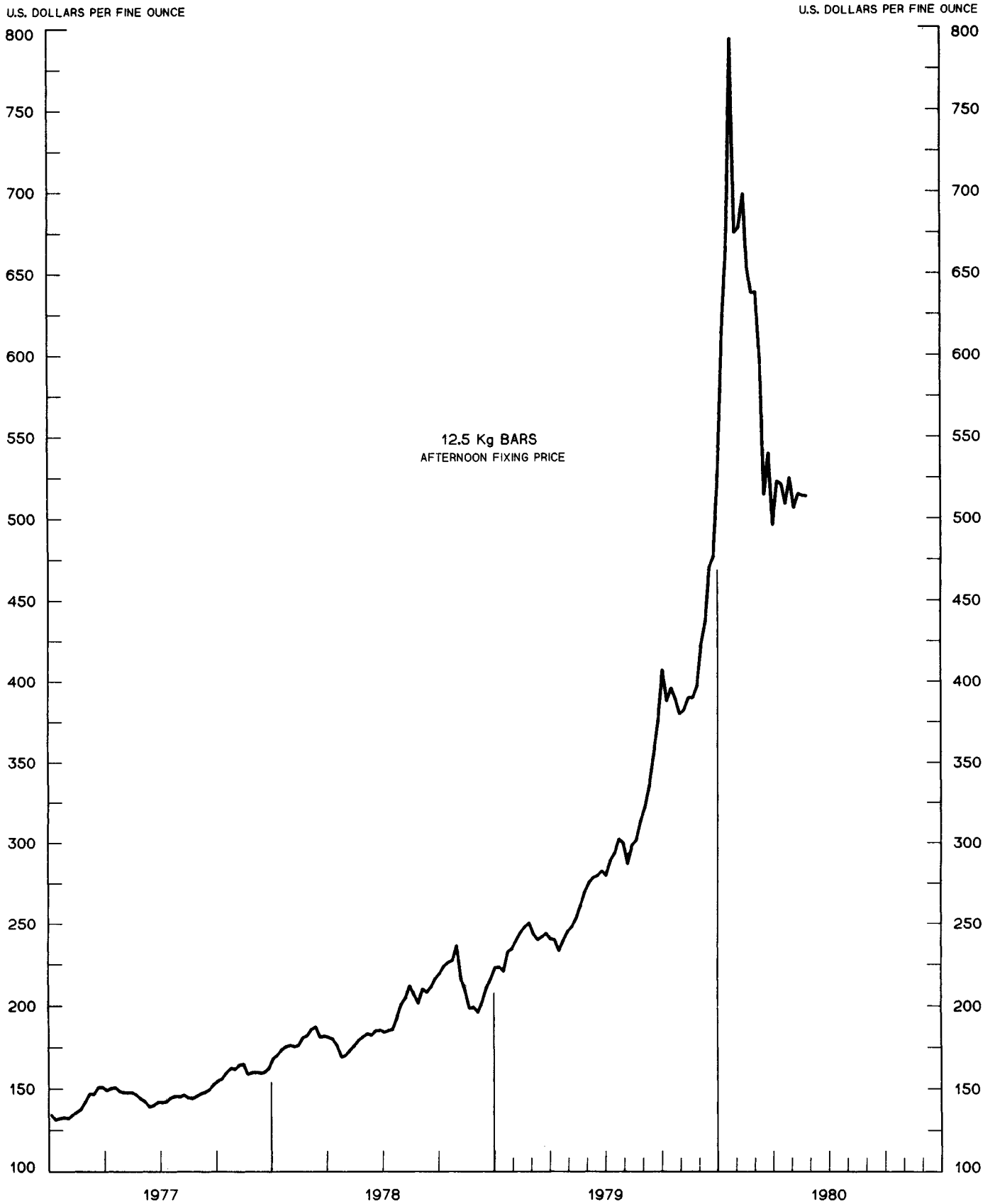


CHART 3
PRICE OF GOLD IN LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY



12.5 Kg BARS
AFTERNOON FIXING PRICE

CHART 4
CALL MONEY RATES
 WEEKLY SERIES

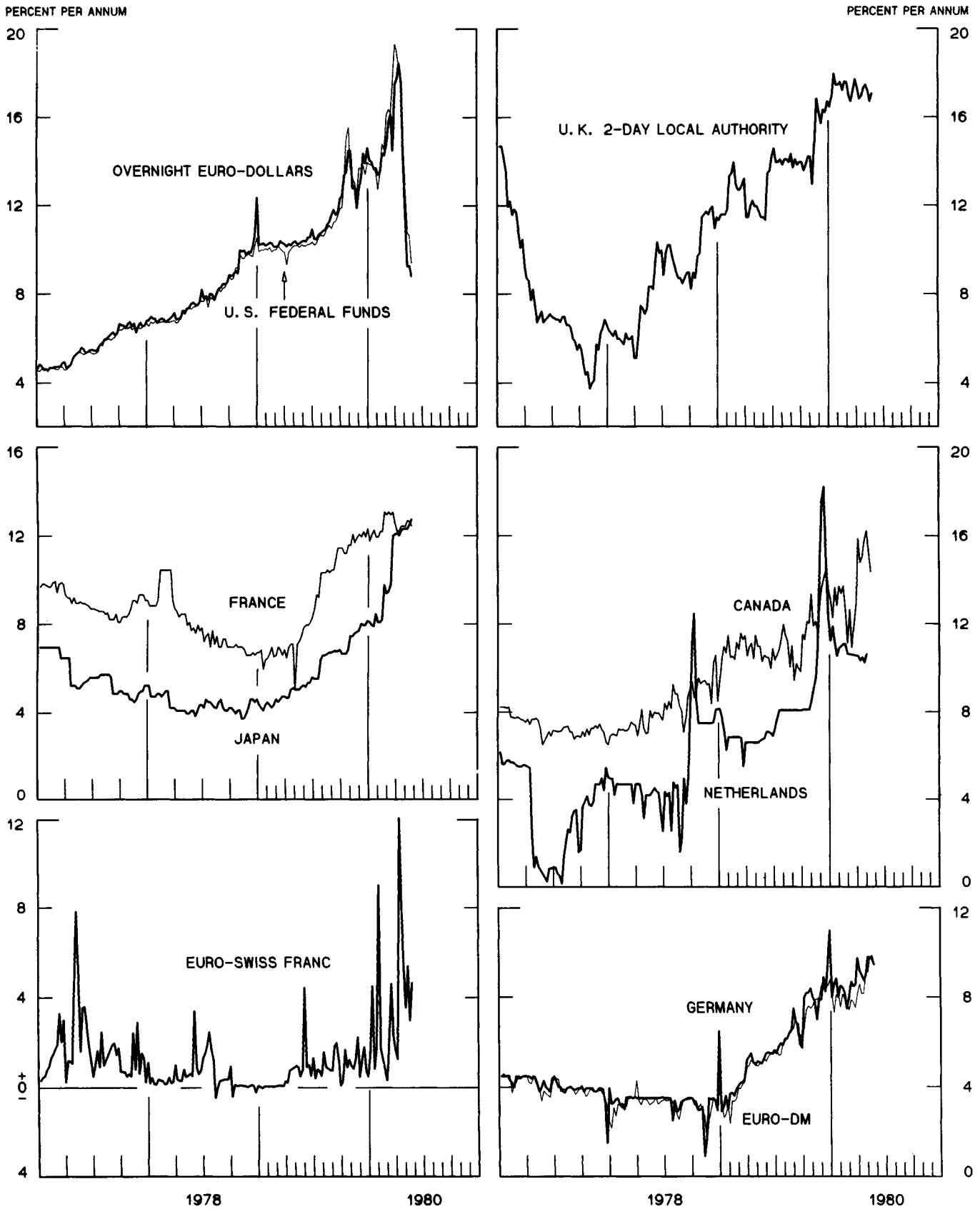


CHART 5
3-MONTH INTEREST RATES
 WEEKLY SERIES

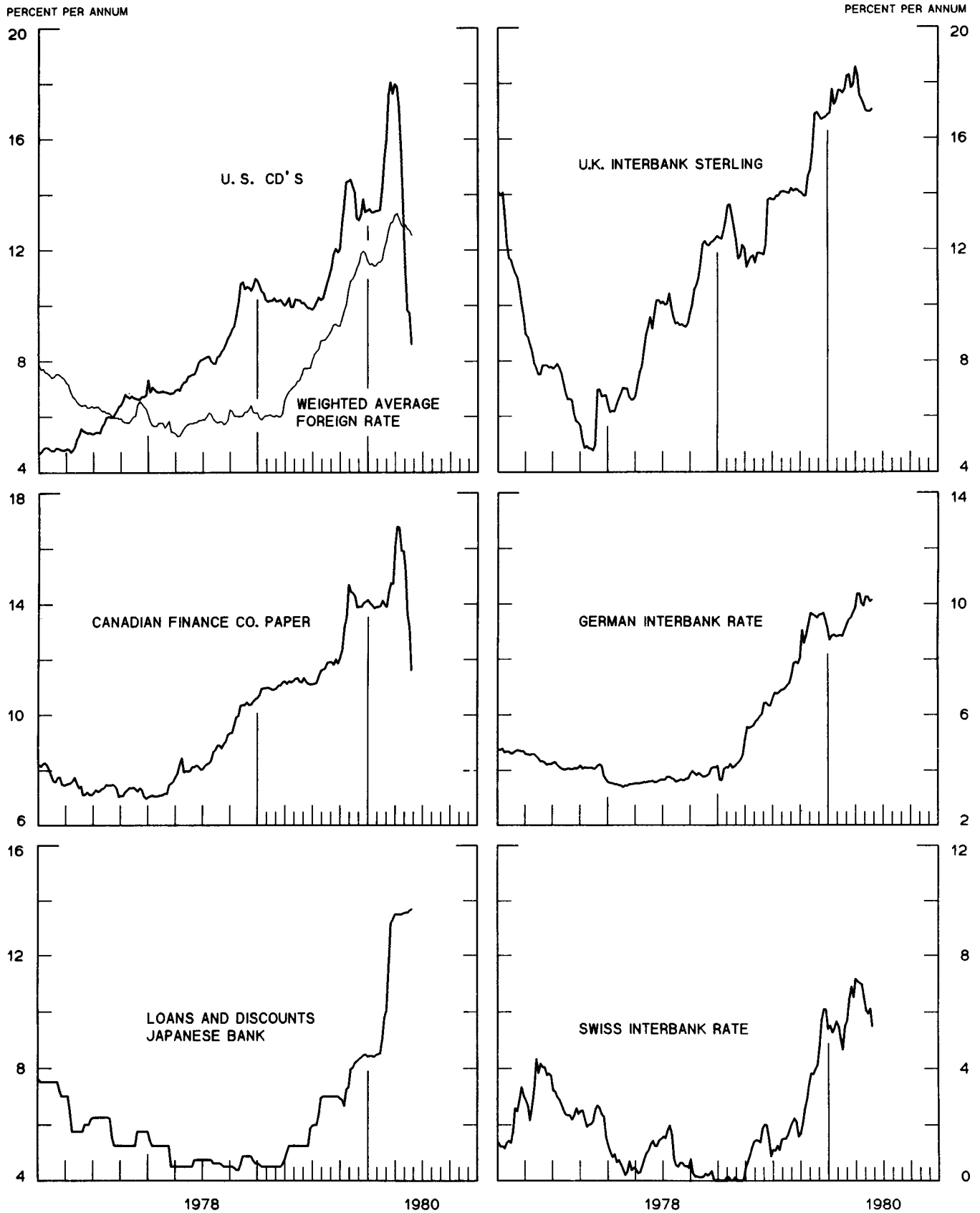


CHART 6
EURO-DOLLAR DEPOSIT RATES LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY

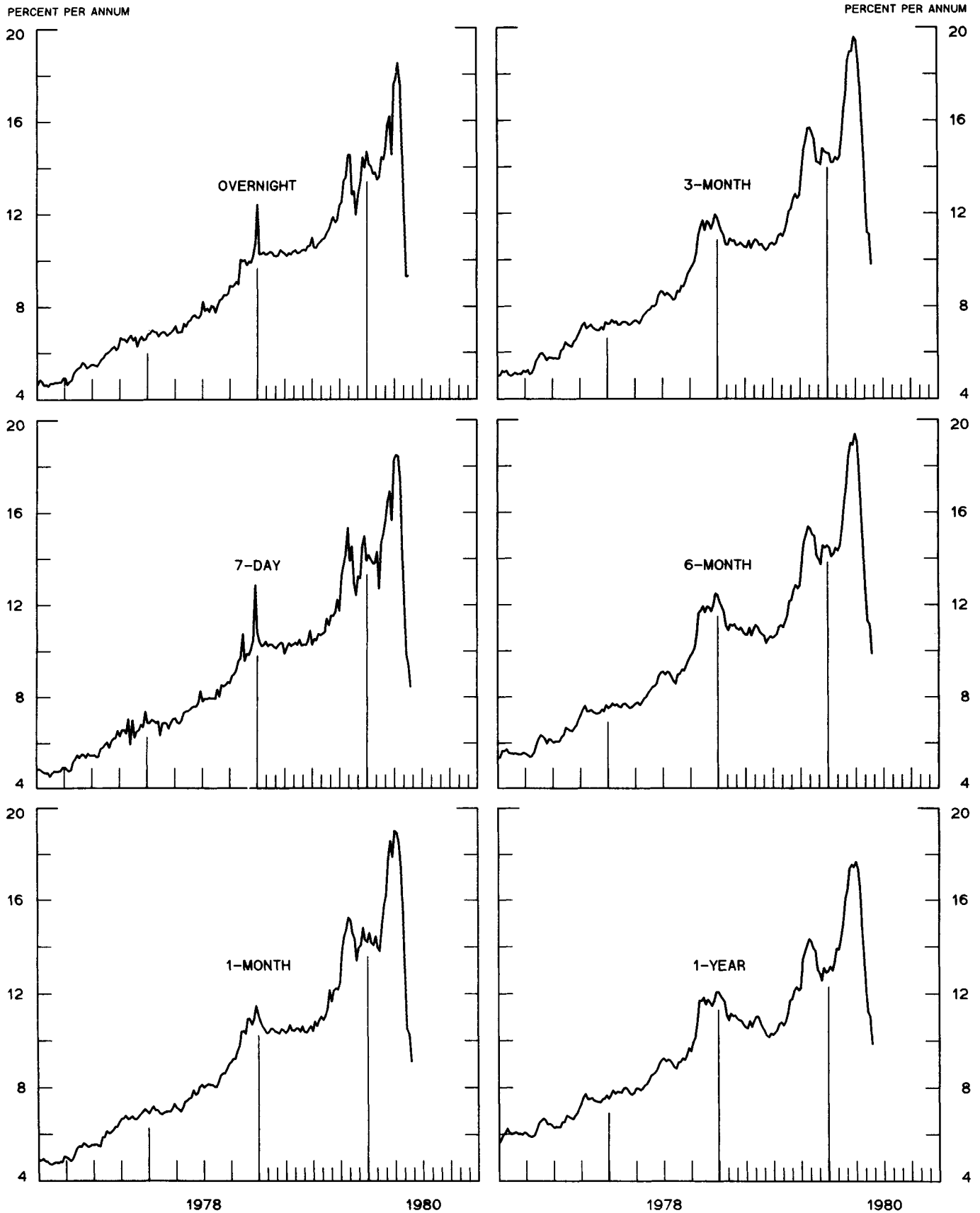
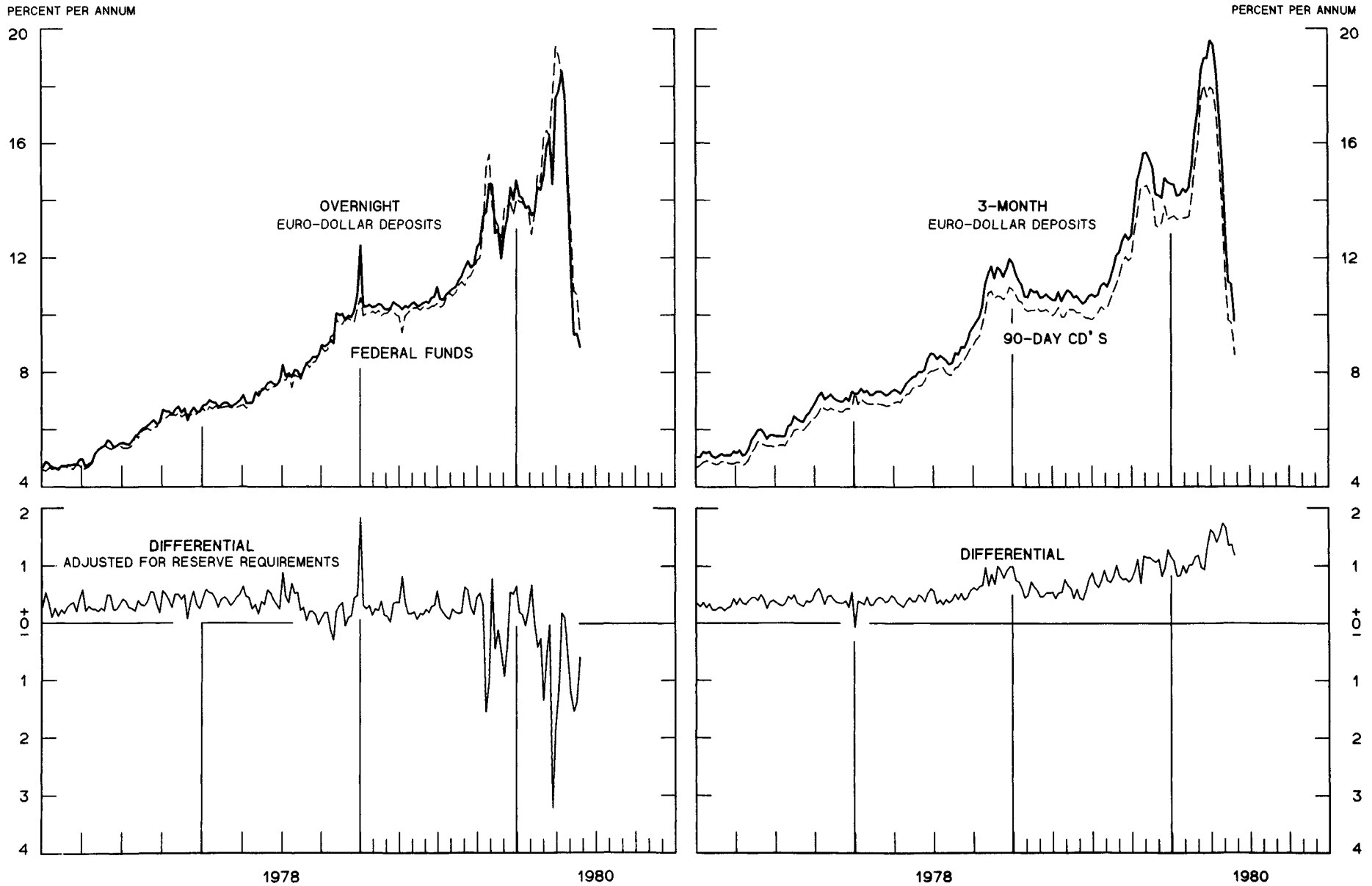


CHART 7
SELECTED EURO-DOLLAR AND U. S. MONEY MARKET RATES

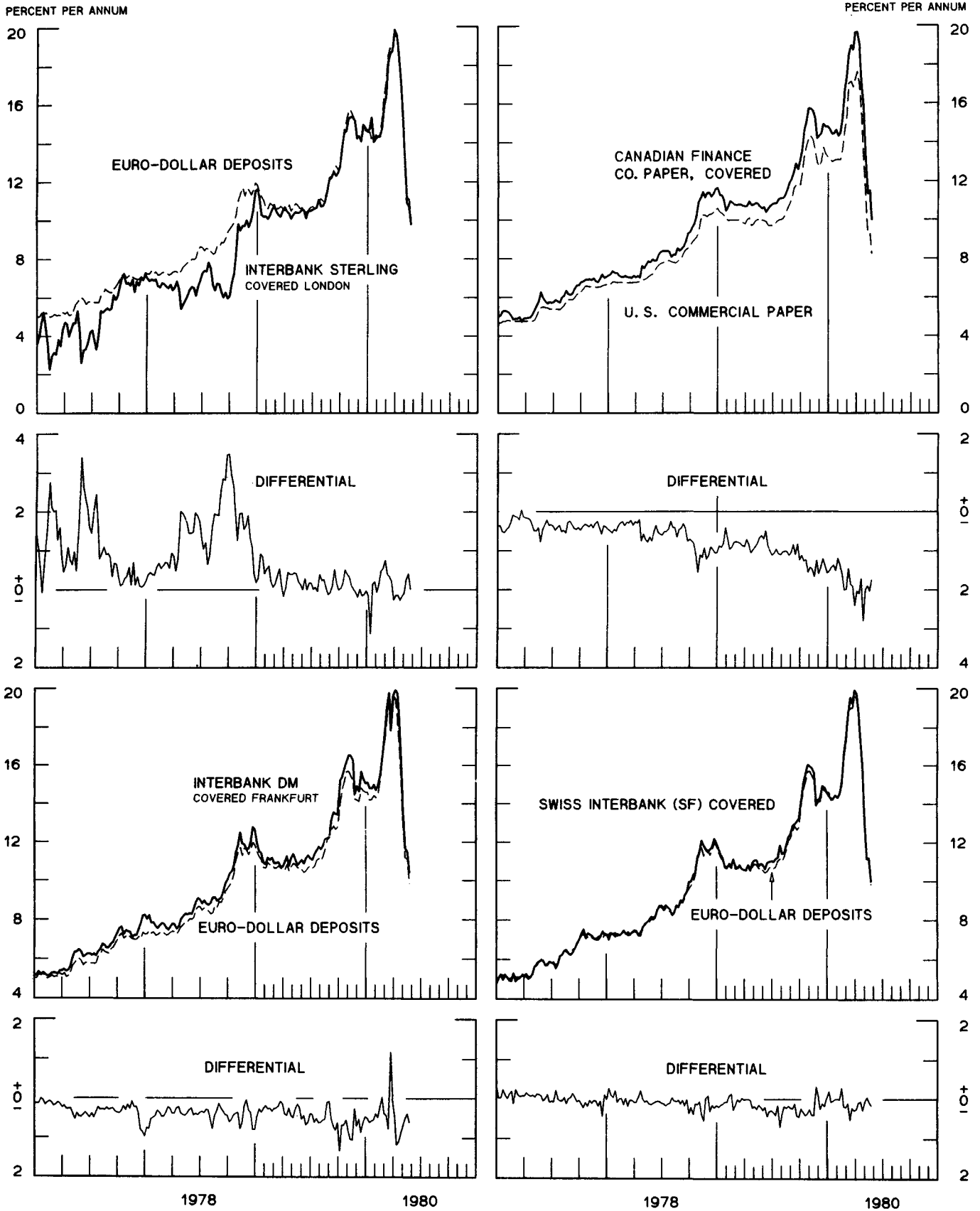
DIFFERENTIAL: PLUS(+), FAVORS BORROWING IN U. S.
 AVERAGES FOR WEEK ENDING WEDNESDAY



1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

INTEREST ARBITRAGE: 3-MONTH FUNDS

DIFFERENTIAL: PLUS(+), INDICATES FAVOR DOLLAR ASSETS
AVERAGES FOR WEEK ENDING WEDNESDAY



1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

CHART 9
LONG-TERM GOVERNMENT BOND YIELDS
 WEEKLY SERIES

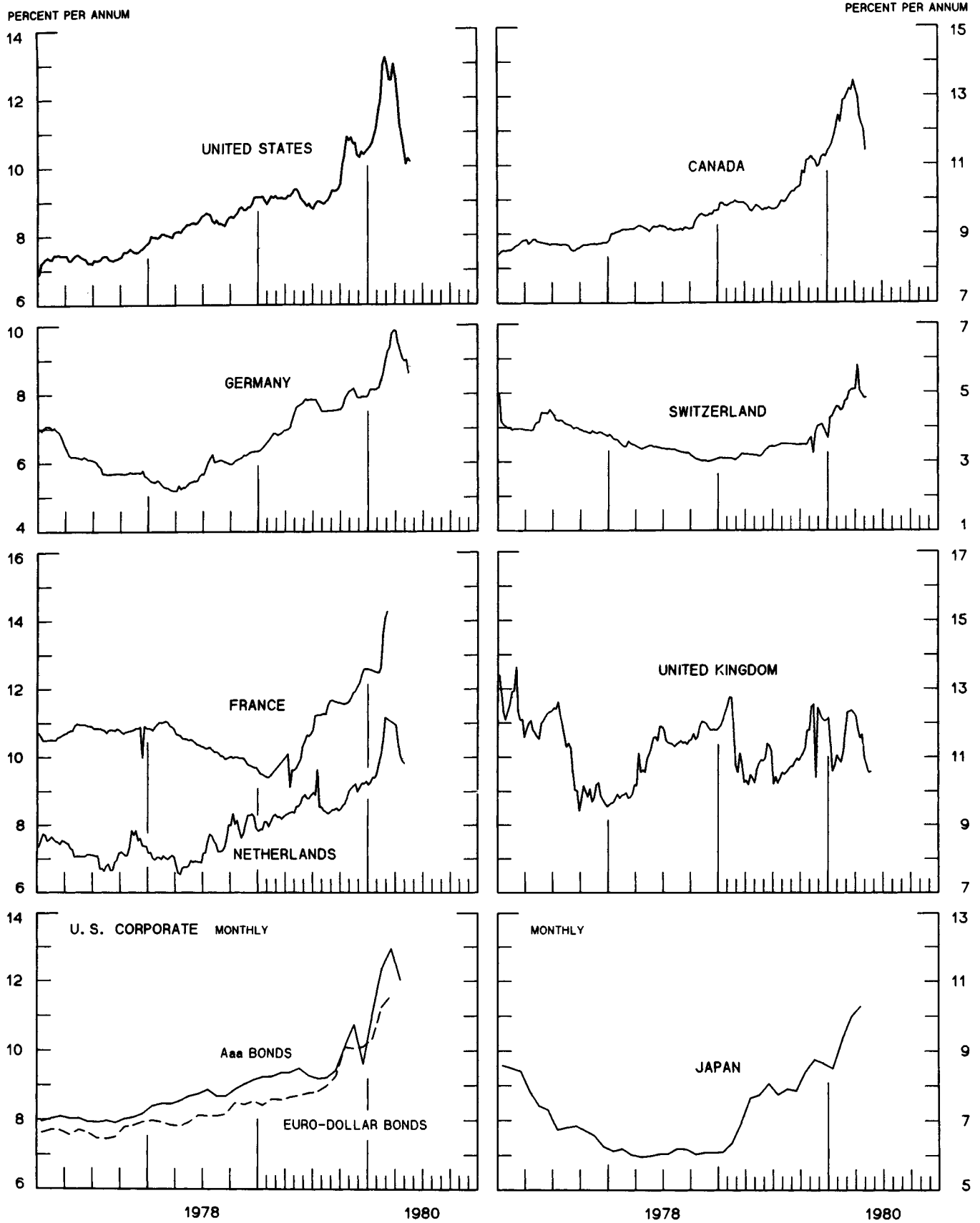
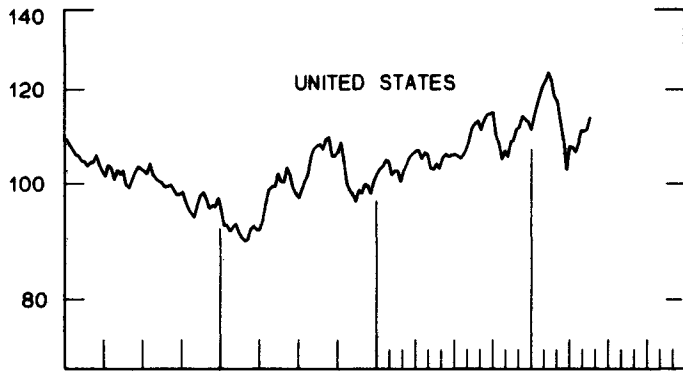
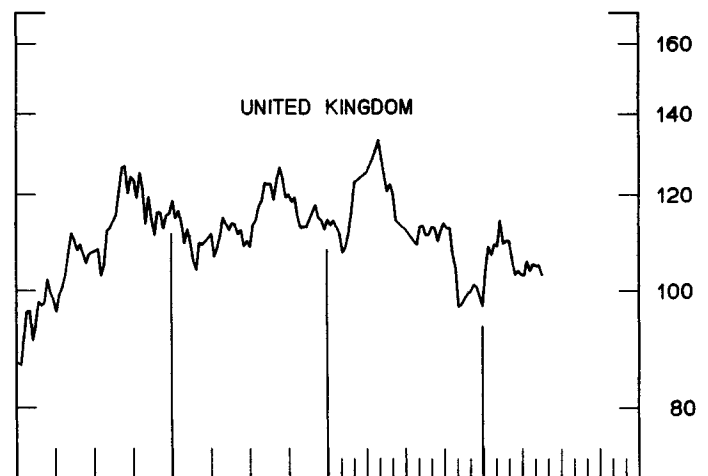
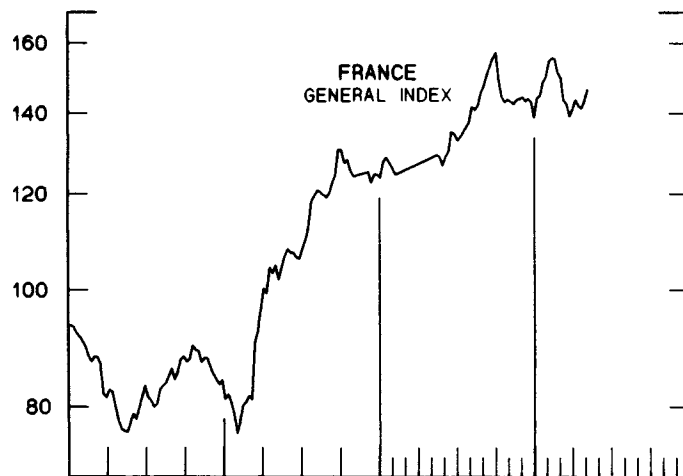
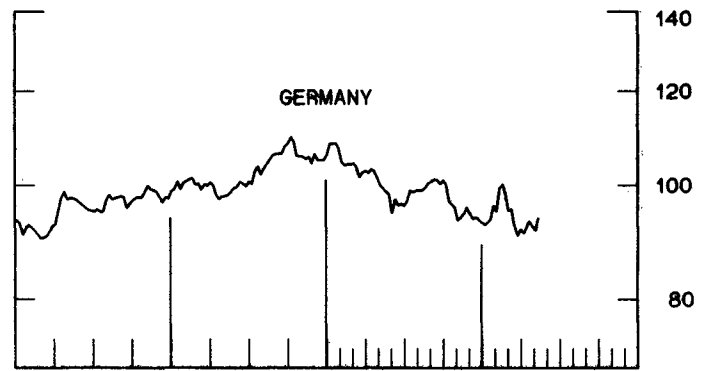
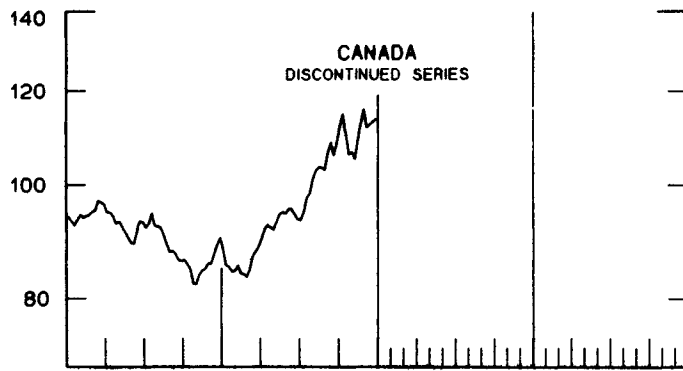
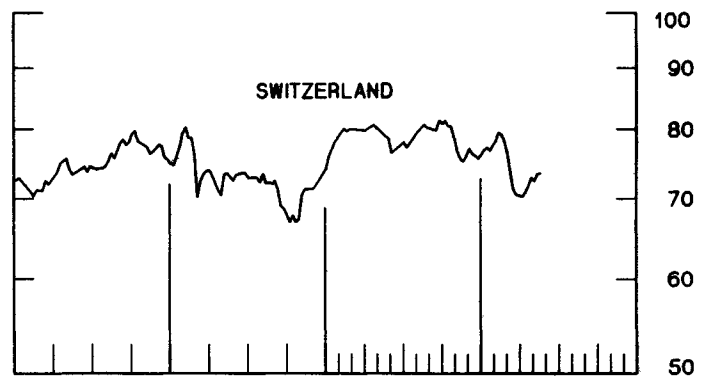
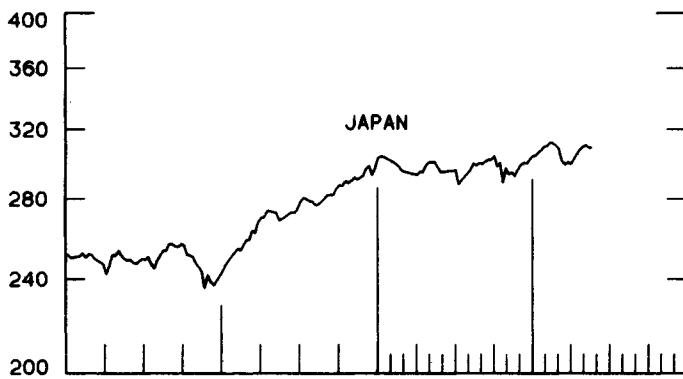


CHART 10
INDUSTRIAL STOCK INDICES
 WEEKLY SERIES

RATIO SCALE
 1969=100



RATIO SCALE
 1969=100



1978

1980

1978

1980

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 1. SPOT EXCHANGE RATES AND INDICES

WEEKLY AVERAGES, NOON BUYING RATES (U.S. CENTS)

GERMAN MARK	MAY 28	56.32
JAPANESE YEN	MAY 28	0.45048
DUTCH GUILDER	MAY 28	51.26
U.K. POUND	MAY 28	235.04
CANADIAN DOLLAR	MAY 28	86.16
FRENCH FRANC	MAY 28	24.22
SWISS FRANC	MAY 28	60.66
BELGIAN FRANC	MAY 28	3.51319
ITALIAN LIRA	MAY 28	0.11979

INDICES, MARCH 1973 BASE RATES = 100

GERMAN MARK	MAY 28	158.43
JAPANESE YEN	MAY 28	117.95
DUTCH GUILDER	MAY 28	147.16
U.K. POUND	MAY 28	95.06
CANADIAN DOLLAR	MAY 28	85.87
FRENCH FRANC	MAY 28	109.13
SWISS FRANC	MAY 28	195.16
BELGIAN FRANC	MAY 28	138.44
ITALIAN LIRA	MAY 28	68.05

WEIGHTED AVERAGE EXCHANGE VALUE INDICES, MAR 1973 = 100
(G-10 COUNTRIES PLUS SWITZERLAND)

U.S. DOLLAR	MAY 28	85.74
GERMAN MARK	MAY 28	150.01
JAPANESE YEN	MAY 28	105.05
DUTCH GUILDER	MAY 28	132.80
U.K. POUND	MAY 28	82.74
CANADIAN DOLLAR	MAY 28	74.49
FRENCH FRANC	MAY 28	96.31
SWISS FRANC	MAY 28	175.65
BELGIAN FRANC	MAY 28	123.97
ITALIAN LIRA	MAY 28	58.00
SWEDISH KRONA	MAY 28	93.67

CHART 2. 3-MONTH FORWARD EXCHANGE RATES, PREMIUM OR DISCOUNT

CANADIAN DOLLAR	MAY 28	-1.59
U.K. POUND	MAY 28	-6.96
GERMAN MARK	MAY 28	0.26
FRENCH FRANC	MAY 28	-2.97
SWISS FRANC	MAY 28	4.41
DUTCH GUILDER	MAY 28	-1.37
JAPANESE YEN	MAY 28	-3.05
ITALIAN LIRA	MAY 28	-9.60

SERIES NAME	LAST VALUE PLOTTED DATE	VALUE
CHART 3. GOLD PRICE IN LONDON, AFTERNOON FIXING		
U.S. DOLLARS PER FINE OUNCE	MAY 28	513.39
CHART 4. CALL MONEY RATES		
U.S. FEDERAL FUNDS	MAY 28	9.46
OVERNIGHT EURO-DOLLAR DEPOSITS	MAY 28	8.87
U.K. 2-DAY LOCAL AUTHORITY DEPOSITS	MAY 23	17.13
CANADA	MAY 16	14.38
GERMANY	MAY 23	9.45
EURO-DM	MAY 23	9.50
JAPAN	MAY 23	12.81
FRANCE	MAY 23	12.50
NETHERLANDS	MAY 2	10.65
EURO-SWISS FRANC	MAY 23	4.69
CHART 5. 3-MONTH INTEREST RATES		
U.S. 90-DAY CD'S, SECONDARY MARKET	MAY 28	8.60
GERMAN INTERBANK LOAN	MAY 28	10.12
JAPANESE BANK LOANS & DISCOUNTS	MAY 28	13.69
CANADIAN FINANCE PAPER	MAY 28	11.60
INTERBANK STERLING	MAY 28	17.03
SWISS INTERBANK LOAN	MAY 28	5.47
WEIGHTED AVERAGE FOREIGN INTEREST RATE (G-10 COUNTRIES PLUS SWITZERLAND)	MAY 28	12.52
CHART 6. EURO-DOLLAR DEPOSIT RATES: LONDON		
OVERNIGHT	MAY 28	8.87
7-DAY	MAY 28	8.44
1-MONTH	MAY 28	9.09
3-MONTH	MAY 28	9.78
6-MONTH	MAY 28	9.86
1-YEAR	MAY 28	9.84
CHART 7. SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES		
OVERNIGHT EURO-DOLLAR DEPOSITS	MAY 28	8.87
U.S. FEDERAL FUNDS	MAY 28	9.46
DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS	MAY 28	-0.59
3-MONTH EURO-DOLLAR DEPOSIT RATE	MAY 28	9.78
U.S. 90-DAY CD'S, SECONDARY MARKET	MAY 28	8.60
DIFFERENTIAL	MAY 28	1.18

SERIES NAME	LAST VALUE PLOTTED	
	DATE	VALUE
CHART 8. INTEREST ARBITRAGE, 3-MONTH FUNDS		
EURO-DOLLAR DEPOSIT	MAY 28	9.78
INTERBANK STERLING (LONDON), COVERED	MAY 28	9.77
DIFFERENTIAL	MAY 28	0.01
U.S. COMMERCIAL PAPER	MAY 28	8.22
CANADIAN FINANCE PAPER, COVERED	MAY 28	9.96
DIFFERENTIAL	MAY 28	-1.74
EURO-DOLLAR DEPOSIT	MAY 28	9.78
INTERBANK DM (FRANKFURT), COVERED	MAY 28	10.39
DIFFERENTIAL	MAY 28	-0.61
EURO-DOLLAR DEPOSIT	MAY 28	9.78
SWISS INTERBANK, COVERED	MAY 28	9.94
DIFFERENTIAL	MAY 28	-0.16

CHART 9. LONG TERM GOVERNMENT BOND YIELDS

UNITED STATES	MAY 23	10.16
GERMANY	MAY 16	8.61
JAPAN (MONTHLY)	APRIL	10.30
SWITZERLAND	MAY 9	4.86
CANADA	MAY 9	11.41
FRANCE	MARCH 7	14.30
NETHERLANDS	MAY 2	9.83
UNITED KINGDOM	MAY 23	10.59
U.S. CORPORATE		
AAA BONDS	APRIL	12.04
EURO-DM BONDS	DEC.	6.63
EURO-DOLLAR BONDS	MARCH	11.61

CHART 10. INDUSTRIAL STOCK INDICES

UNITED STATES	MAY 23	113.77
JAPAN	MAY 23	309.17
CANADA	DEC. 29	113.81
FRANCE	MAY 9	146.56
UNITED KINGDOM	MAY 23	102.81
SWITZERLAND	MAY 23	73.47
GERMANY	MAY 16	93.74