

Selected Interest & Exchange Rates

Weekly Series of Charts

April 14, 1980

**Prepared by the
FINANCIAL MARKETS
SECTION**

**DIVISION OF
INTERNATIONAL FINANCE**

**BOARD OF GOVERNORS
FEDERAL RESERVE SYSTEM
Washington, D.C. 20551**

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H.10 RELEASE

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CHART 1

SPOT EXCHANGE INDICES

DOLLAR PRICES OF FOREIGN CURRENCIES AND WEIGHTED AVERAGE VALUES (THIN LINE)
AVERAGES FOR WEEK ENDING WEDNESDAY

RATIO SCALE
MARCH 1973=100

RATIO SCALE
MARCH 1973=100

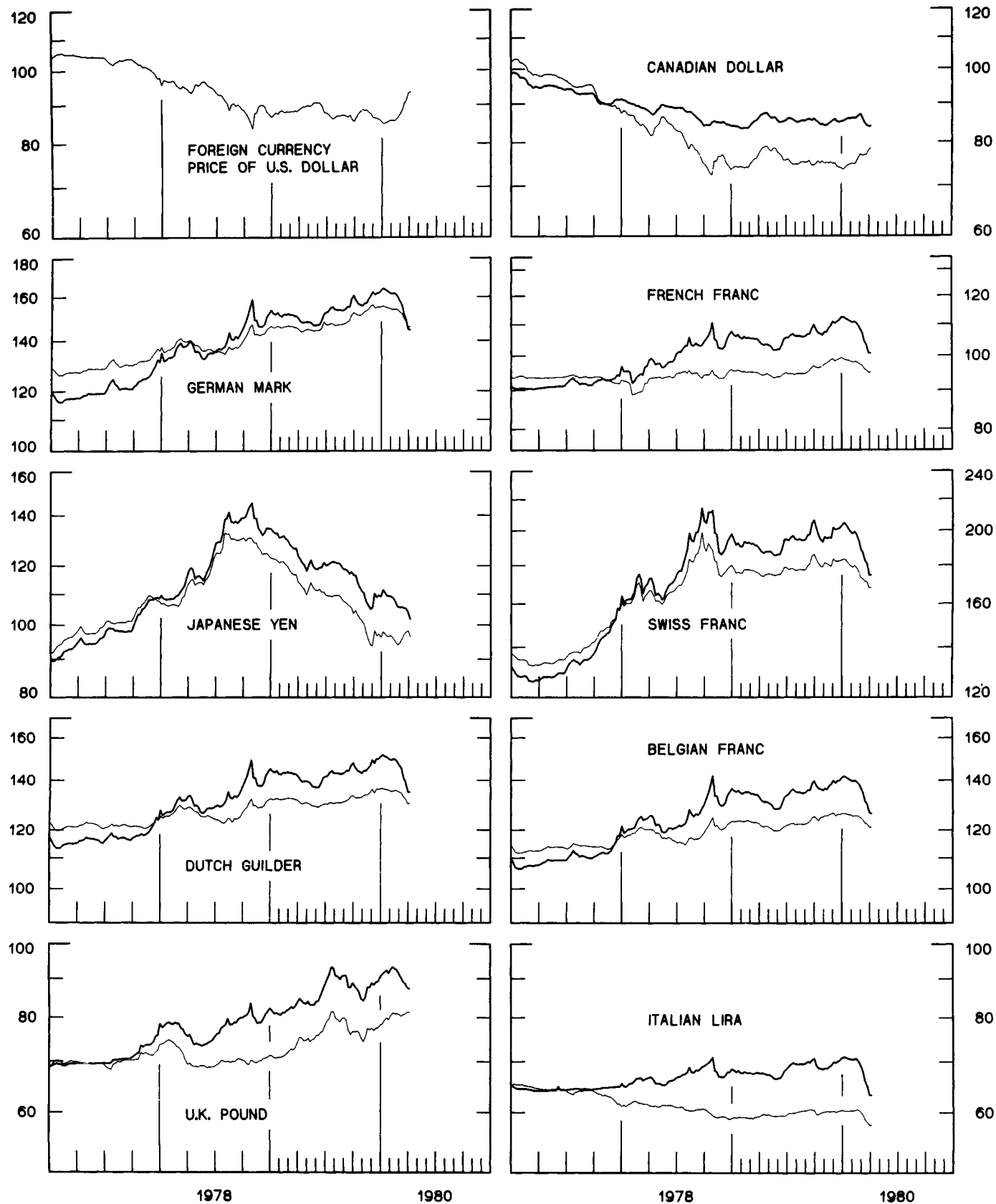


CHART 2
3-MONTH FORWARD EXCHANGE RATES
 PREMIUM (+) OR (-)
 AVERAGES FOR WEEK ENDING WEDNESDAY

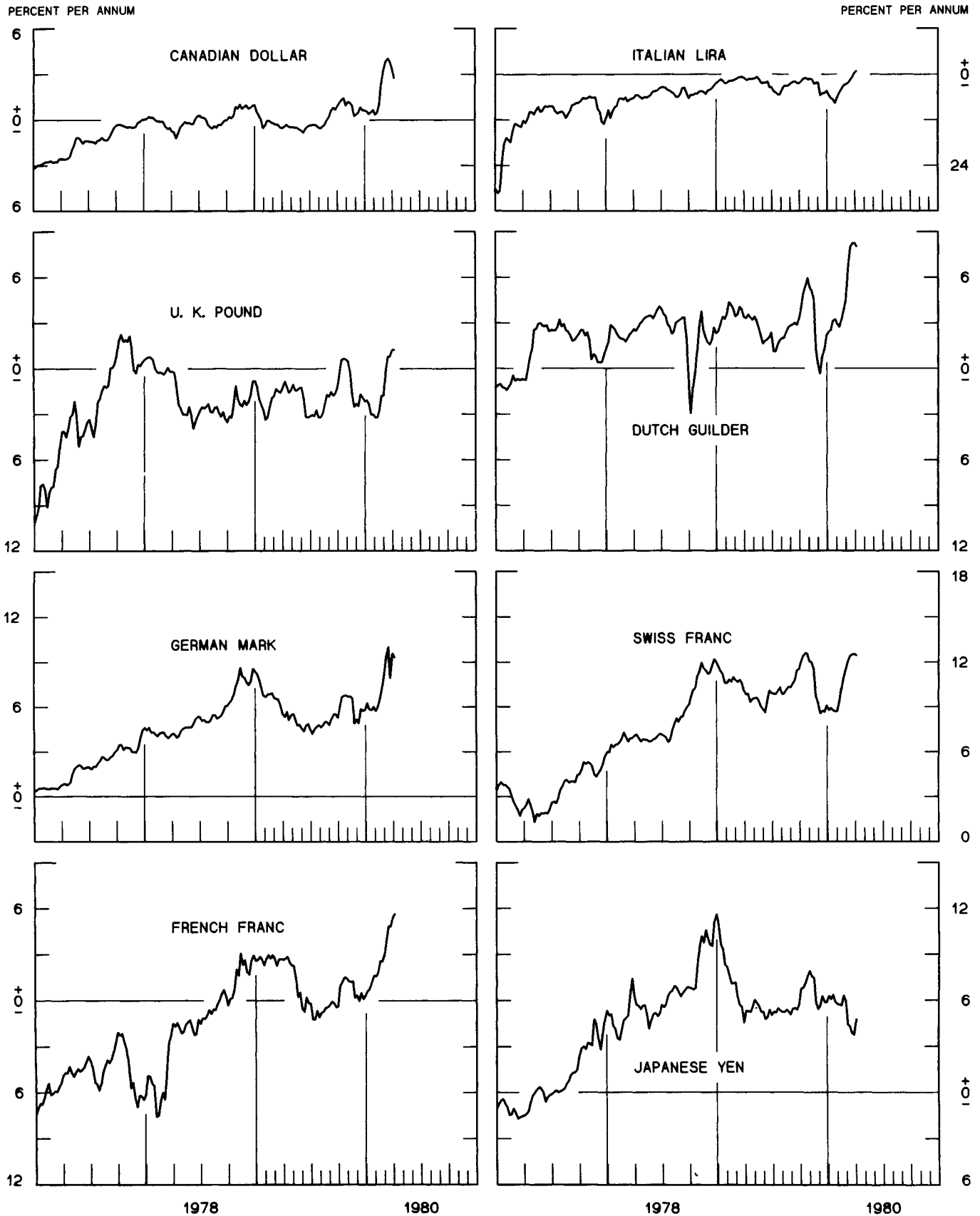


CHART 3
PRICE OF GOLD IN LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY

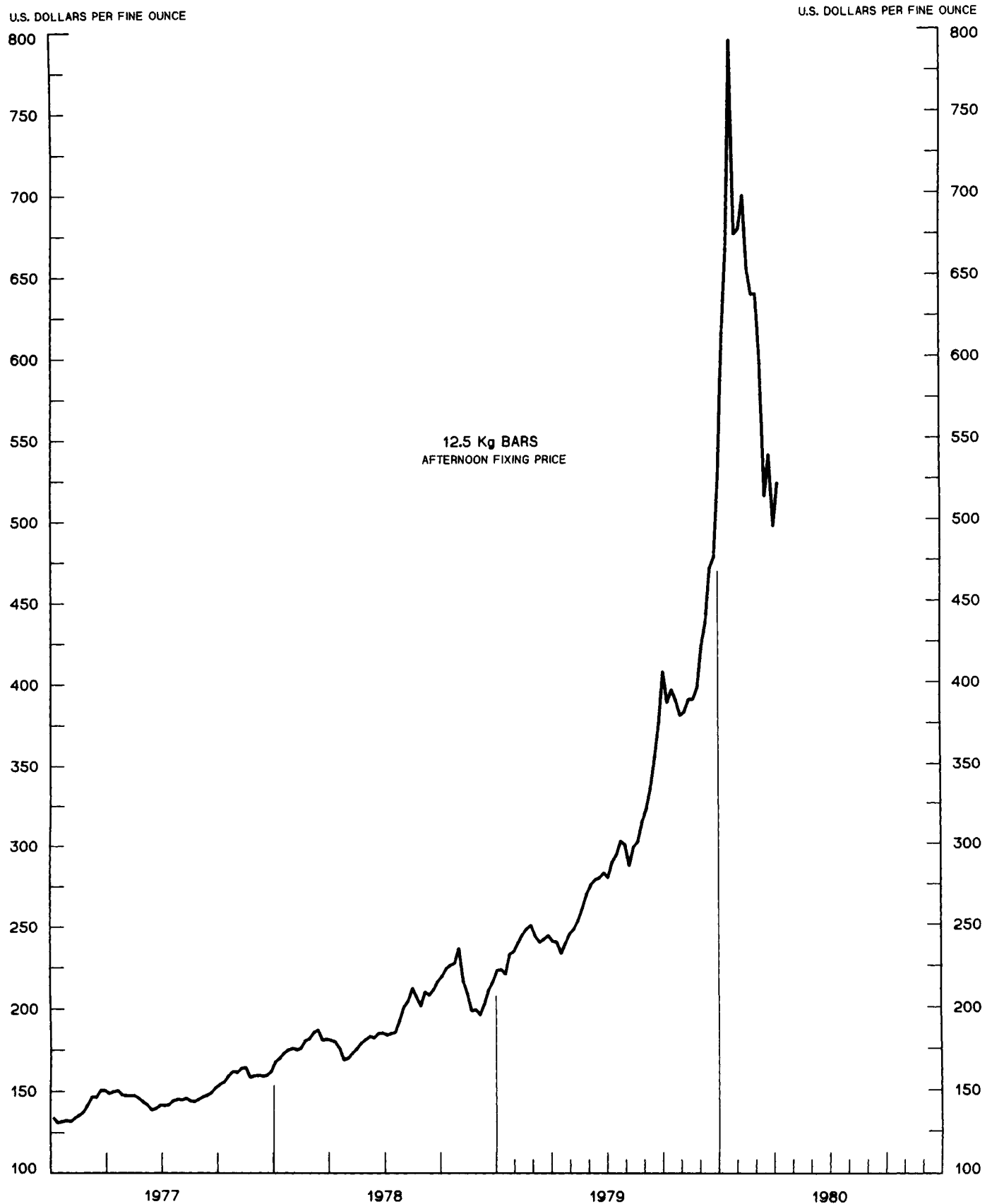


CHART 4
CALL MONEY RATES
 WEEKLY SERIES

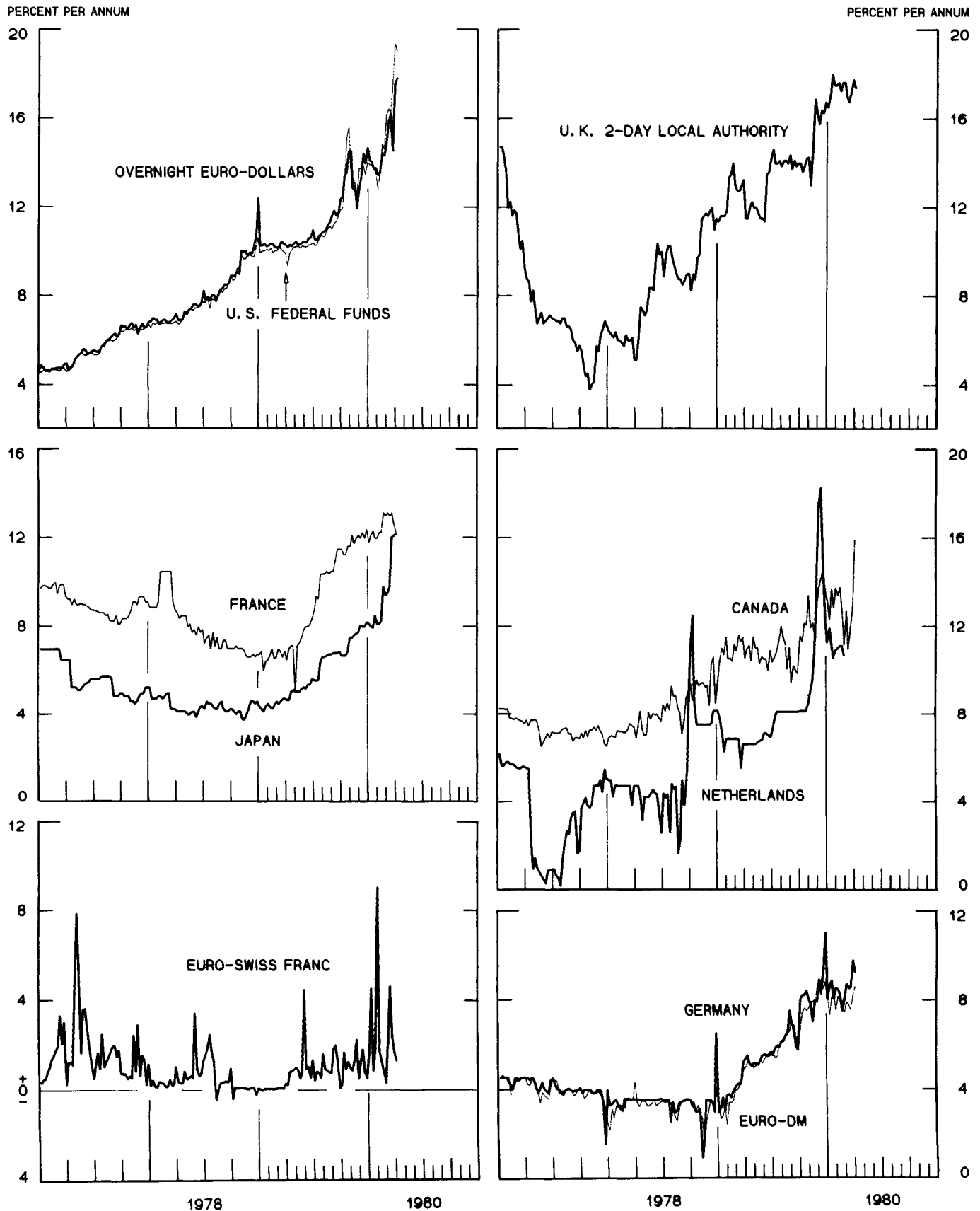


CHART 5
3-MONTH INTEREST RATES
 WEEKLY SERIES

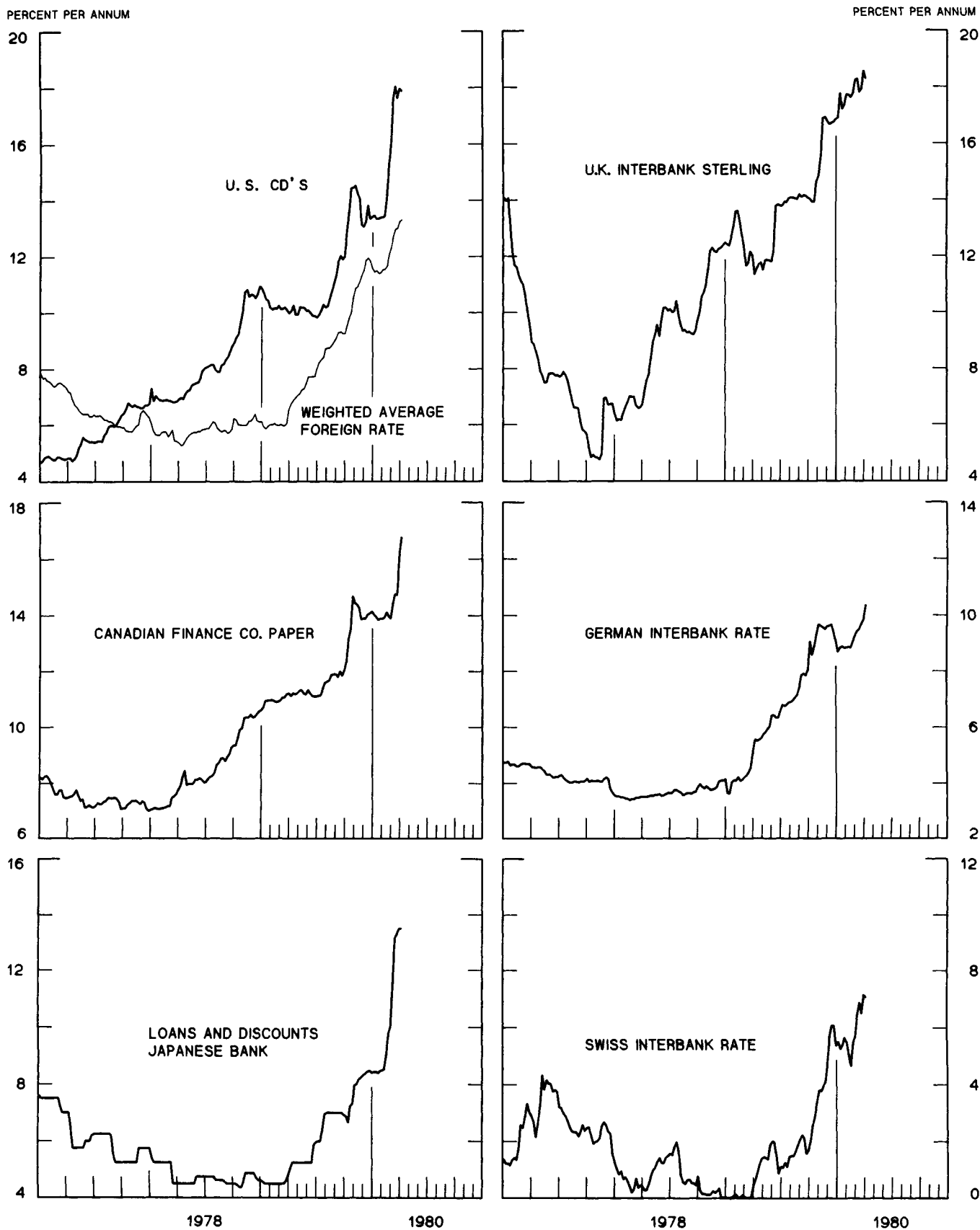


CHART 6
EURO-DOLLAR DEPOSIT RATES LONDON
 AVERAGES FOR WEEK ENDING WEDNESDAY

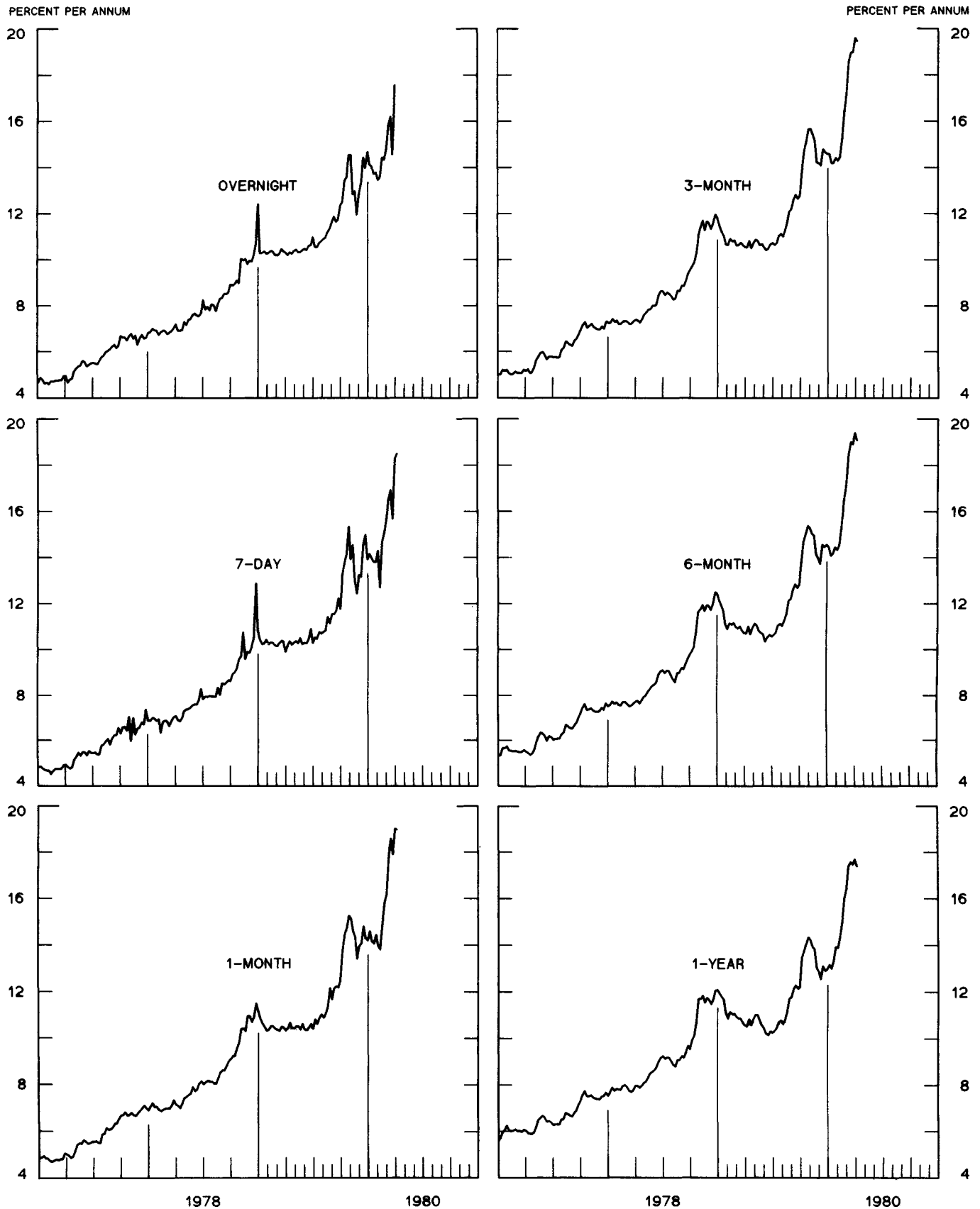
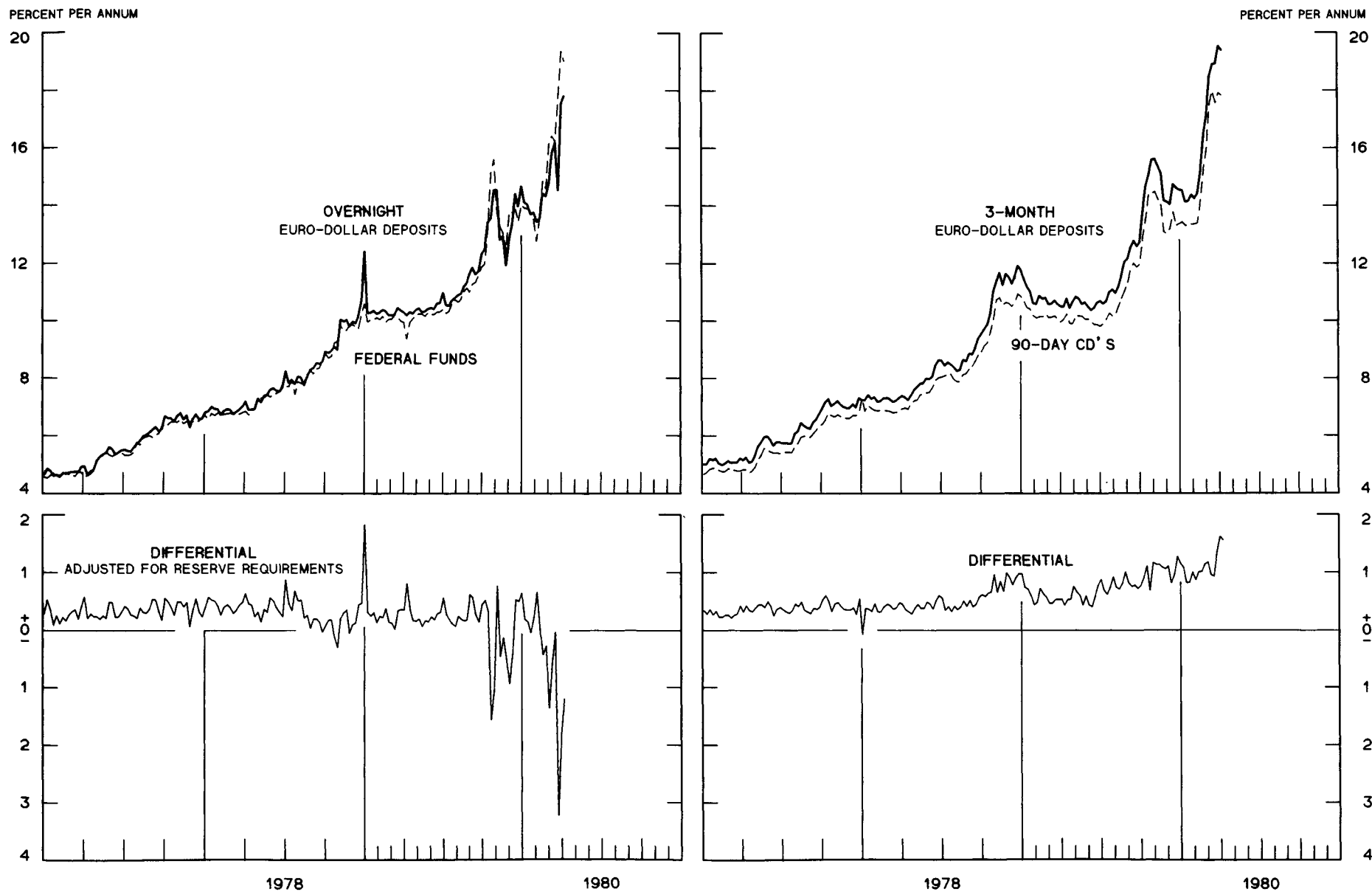


CHART 7
SELECTED EURO-DOLLAR AND U. S. MONEY MARKET RATES

DIFFERENTIAL: PLUS(+), FAVORS BORROWING IN U. S.
 AVERAGES FOR WEEK ENDING WEDNESDAY

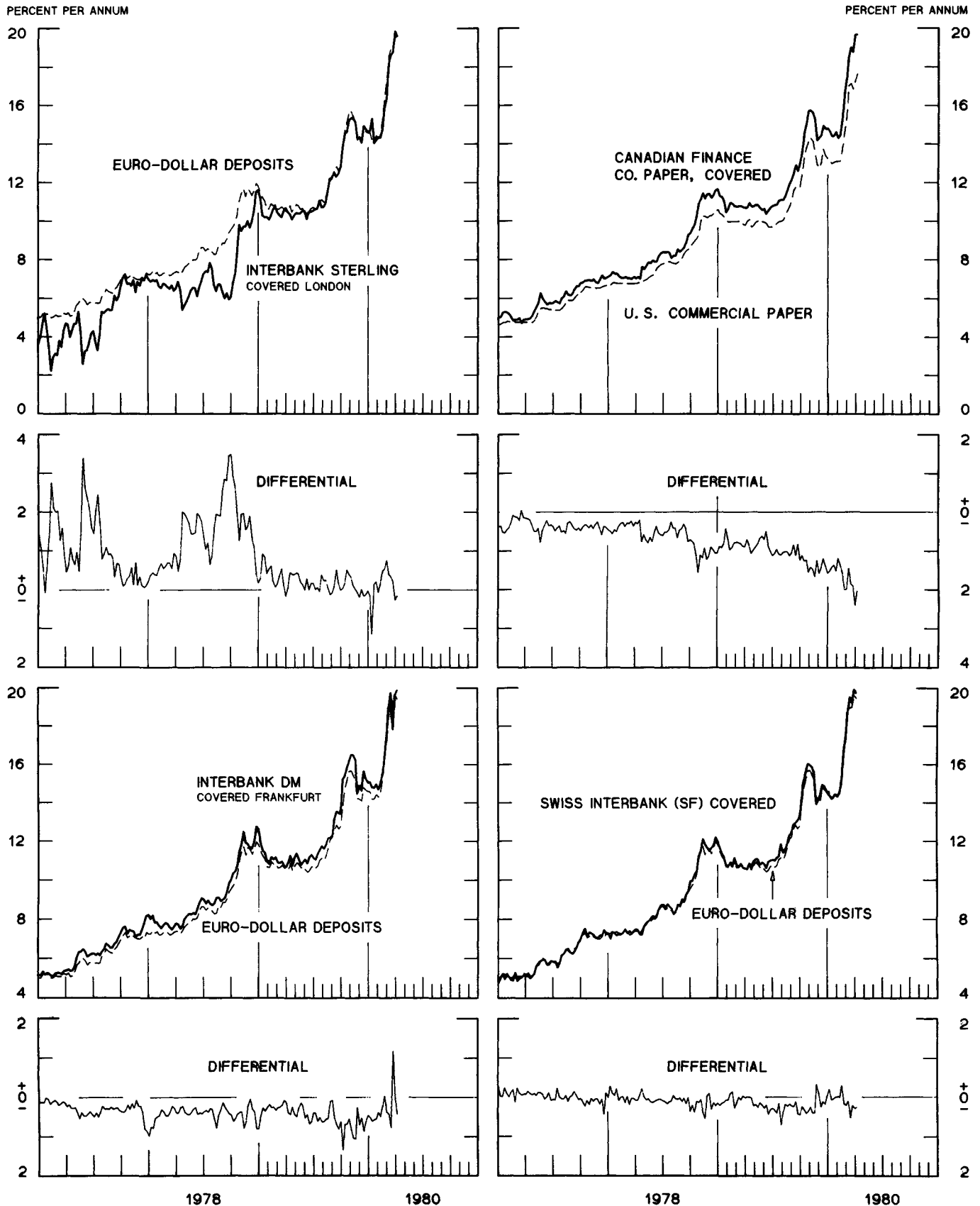


1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

CHART 8

INTEREST ARBITRAGE: 3-MONTH FUNDS

DIFFERENTIAL: PLUS(+), INDICATES FAVOR DOLLAR ASSETS
AVERAGES FOR WEEK ENDING WEDNESDAY



1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

CHART 9
LONG-TERM GOVERNMENT BOND YIELDS
 WEEKLY SERIES

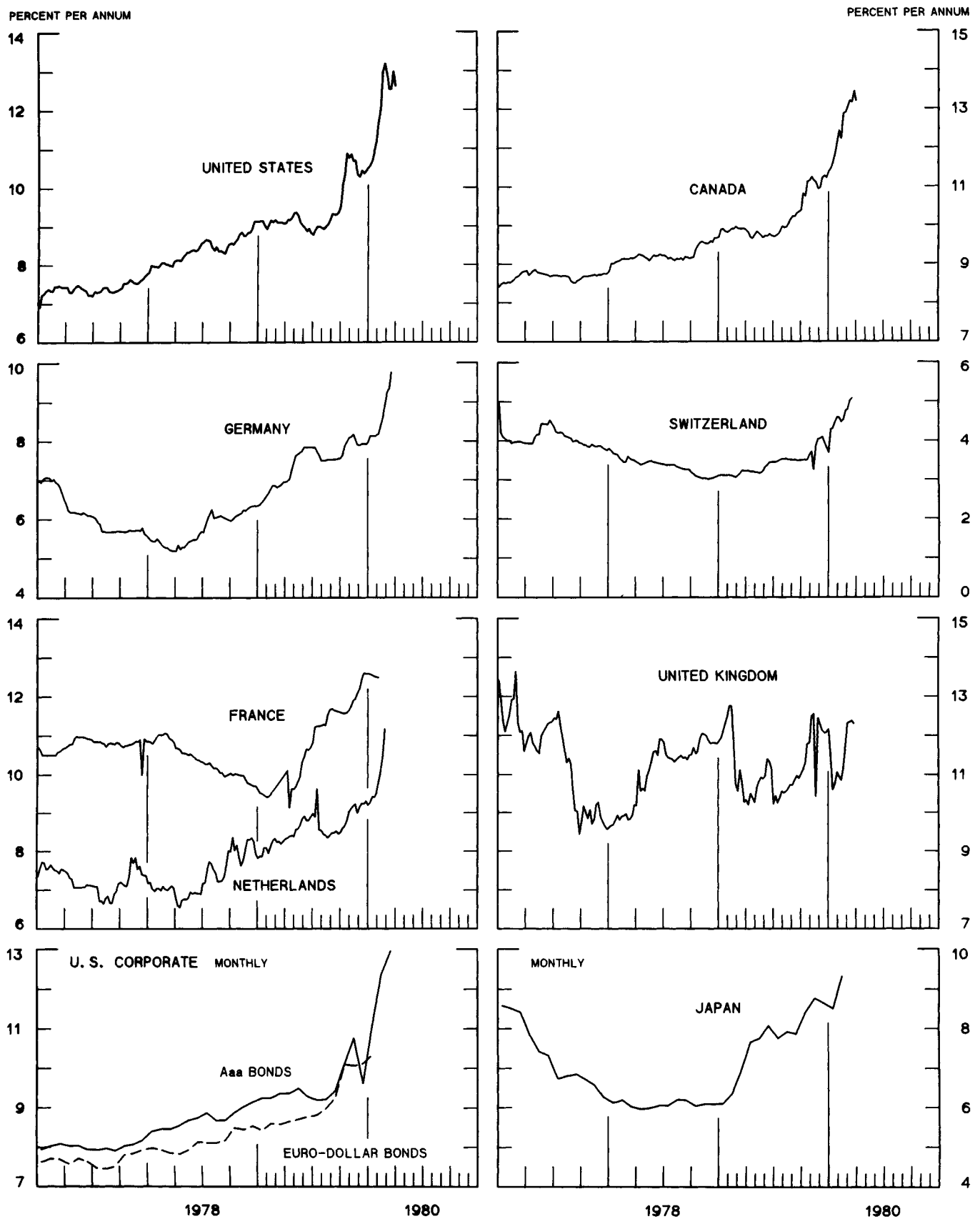
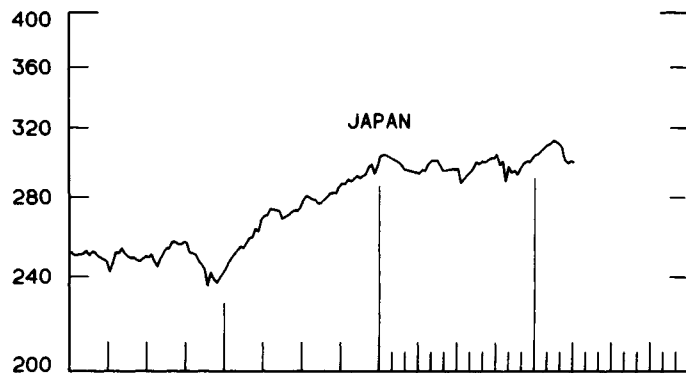
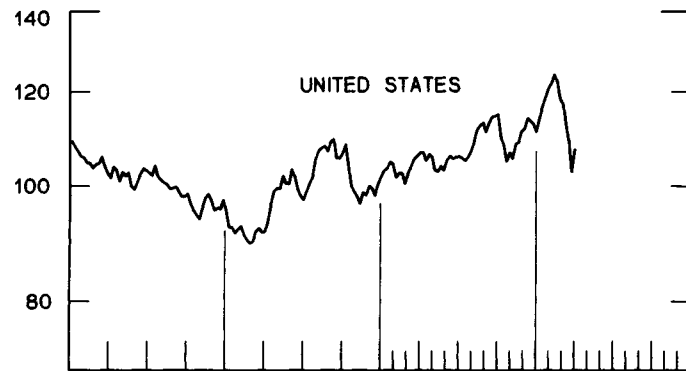
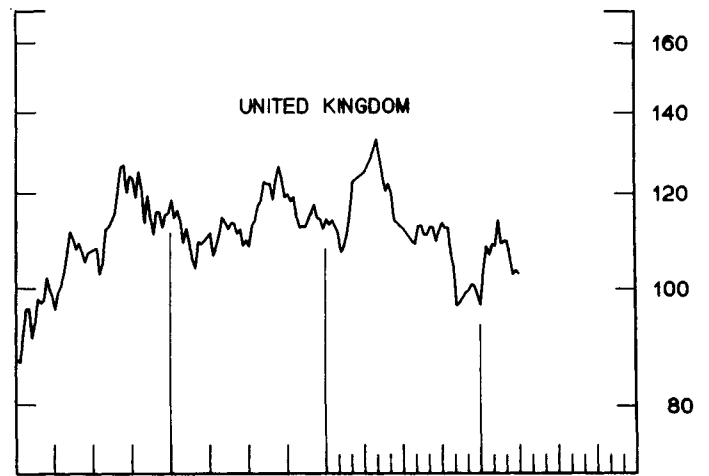
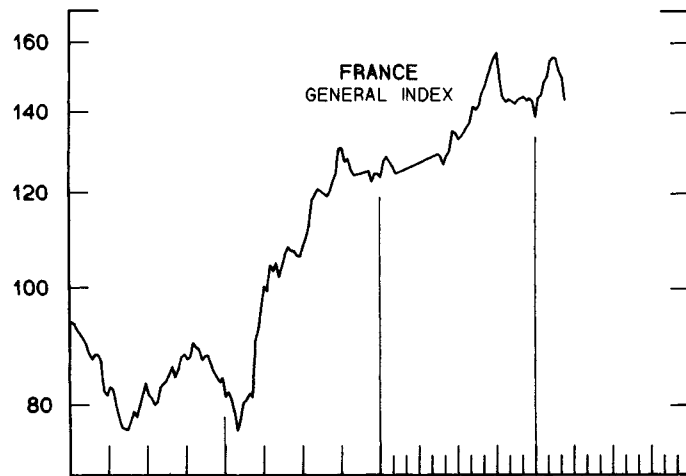
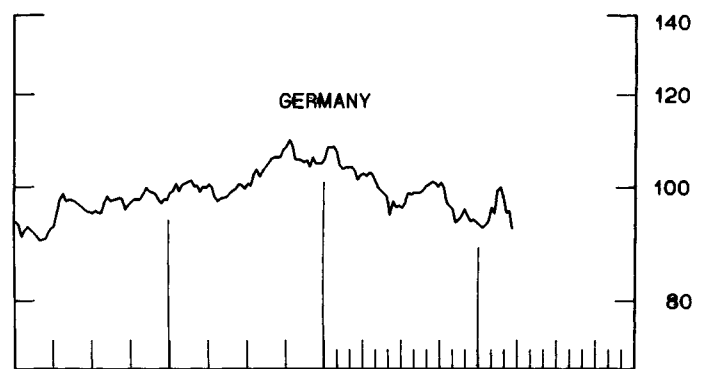
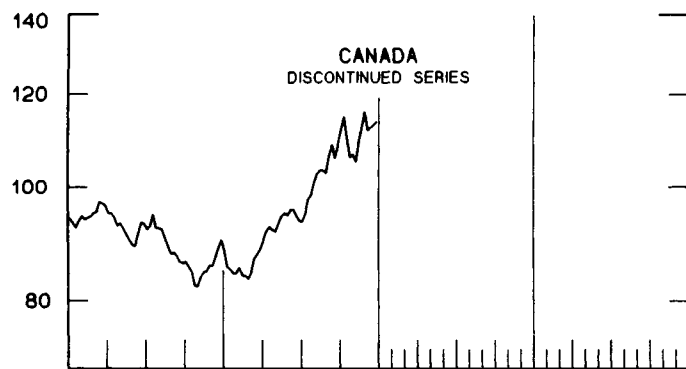
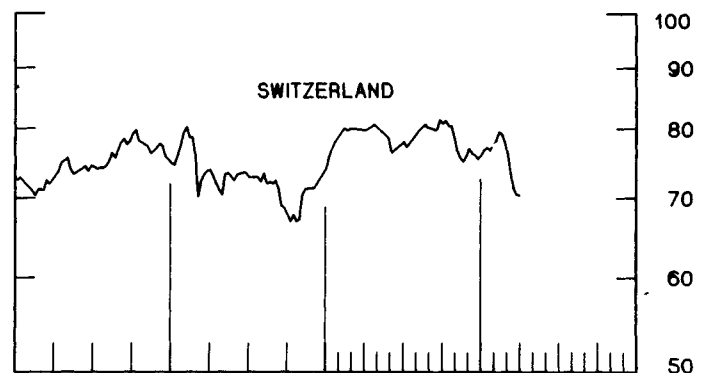


CHART 10
INDUSTRIAL STOCK INDICES
 WEEKLY SERIES

RATIO SCALE
 1969=100



RATIO SCALE
 1969=100



1978

1980

1978

1980

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 1. SPOT EXCHANGE RATES AND INDICES

WEEKLY AVERAGES, NOON BUYING RATES (U.S. CENTS)

GERMAN MARK	APRIL 9	51.35
JAPANESE YEN	APRIL 9	0.38845
DUTCH GUILDER	APRIL 9	47.04
U.K. POUND	APRIL 9	215.58
CANADIAN DOLLAR	APRIL 9	84.18
FRENCH FRANC	APRIL 9	22.28
SWISS FRANC	APRIL 9	54.14
BELGIAN FRANC	APRIL 9	3.19693
ITALIAN LIRA	APRIL 9	0.11104

INDICES, MARCH 1973 BASE RATES = 100

GERMAN MARK	APRIL 9	144.45
JAPANESE YEN	APRIL 9	101.71
DUTCH GUILDER	APRIL 9	135.03
U.K. POUND	APRIL 9	87.19
CANADIAN DOLLAR	APRIL 9	83.90
FRENCH FRANC	APRIL 9	100.41
SWISS FRANC	APRIL 9	174.19
BELGIAN FRANC	APRIL 9	125.97
ITALIAN LIRA	APRIL 9	63.08

WEIGHTED AVERAGE EXCHANGE VALUE INDICES, MAR 1973 = 100
(G-10 COUNTRIES PLUS SWITZERLAND)

U.S. DOLLAR	APRIL 9	93.82
GERMAN MARK	APRIL 9	146.17
JAPANESE YEN	APRIL 9	96.33
DUTCH GUILDER	APRIL 9	130.64
U.K. POUND	APRIL 9	81.16
CANADIAN DOLLAR	APRIL 9	78.41
FRENCH FRANC	APRIL 9	94.97
SWISS FRANC	APRIL 9	168.03
BELGIAN FRANC	APRIL 9	120.92
ITALIAN LIRA	APRIL 9	57.68
SWEDISH KRONA	APRIL 9	93.68

CHART 2. 3-MONTH FORWARD EXCHANGE RATES, PREMIUM OR DISCOUNT

CANADIAN DOLLAR	APRIL 9	2.76
U.K. POUND	APRIL 9	1.27
GERMAN MARK	APRIL 9	9.30
FRENCH FRANC	APRIL 9	5.67
SWISS FRANC	APRIL 9	12.42
DUTCH GUILDER	APRIL 9	8.01
JAPANESE YEN	APRIL 9	4.78
ITALIAN LIRA	APRIL 9	0.95

SERIES NAME	LAST VALUE PLOTTED	
	DATE	VALUE
CHART 3. GOLD PRICE IN LONDON, AFTERNOON FIXING		
U.S. DOLLARS PER FINE OUNCE	APRIL 9	522.58
CHART 4. CALL MONEY RATES		
U.S. FEDERAL FUNDS	APRIL 9	19.04
OVERNIGHT EURO-DOLLAR DEPOSITS	APRIL 9	17.85
U.K. 2-DAY LOCAL AUTHORITY DEPOSITS	APRIL 4	17.38
CANADA	APRIL 4	15.90
GERMANY	APRIL 4	9.20
EURO-DM	APRIL 4	8.59
JAPAN	APRIL 4	12.19
FRANCE	APRIL 4	12.25
NETHERLANDS	FEB. 29	10.65
EURO-SWISS FRANC	APRIL 4	1.28
CHART 5. 3-MONTH INTEREST RATES		
U.S. 90-DAY CD'S, SECONDARY MARKET	APRIL 9	17.88
GERMAN INTERBANK LOAN	APRIL 9	10.35
JAPANESE BANK LOANS & DISCOUNTS	APRIL 9	13.50
CANADIAN FINANCE PAPER	APRIL 9	16.77
INTERBANK STERLING	APRIL 9	18.27
SWISS INTERBANK LOAN	APRIL 9	7.06
WEIGHTED AVERAGE FOREIGN INTEREST RATE (G-10 COUNTRIES PLUS SWITZERLAND)	APRIL 9	13.31
CHART 6. EURO-DOLLAR DEPOSIT RATES: LONDON		
OVERNIGHT	APRIL 9	17.85
7-DAY	APRIL 9	18.51
1-MONTH	APRIL 9	18.98
3-MONTH	APRIL 9	19.45
6-MONTH	APRIL 9	19.06
1-YEAR	APRIL 9	17.36
CHART 7. SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES		
OVERNIGHT EURO-DOLLAR DEPOSITS	APRIL 9	17.85
U.S. FEDERAL FUNDS	APRIL 9	19.04
DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS	APRIL 9	-1.19
3-MONTH EURO-DOLLAR DEPOSIT RATE	APRIL 9	19.45
U.S. 90-DAY CD'S, SECONDARY MARKET	APRIL 9	17.88
DIFFERENTIAL	APRIL 9	1.57

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 8. INTEREST ARBITRAGE, 3-MONTH FUNDS

EURO-DOLLAR DEPOSIT	APRIL 9	19.45
INTERBANK STERLING (LONDON), COVERED	APRIL 9	19.60
DIFFERENTIAL	APRIL 9	-0.15
U.S. COMMERCIAL PAPER	APRIL 9	17.61
CANADIAN FINANCE PAPER, COVERED	APRIL 9	19.65
DIFFERENTIAL	APRIL 9	-2.04
EURO-DOLLAR DEPOSIT	APRIL 9	19.45
INTERBANK DM (FRANKFURT), COVERED	APRIL 9	19.89
DIFFERENTIAL	APRIL 9	-0.44
EURO-DOLLAR DEPOSIT	APRIL 9	19.45
SWISS INTERBANK, COVERED	APRIL 9	19.71
DIFFERENTIAL	APRIL 9	-0.26

CHART 9. LONG TERM GOVERNMENT BOND YIELDS

UNITED STATES	APRIL 4	12.62
GERMANY	MARCH 21	9.77
JAPAN (MONTHLY)	FEB.	9.33
SWITZERLAND	MARCH 21	5.09
CANADA	APRIL 4	13.20
FRANCE	FEB. 8	12.49
NETHERLANDS	FEB. 29	11.18
UNITED KINGDOM	MARCH 28	12.30

U.S. CORPORATE

AAA BONDS	MARCH	12.96
EURO-DM BONDS	DEC.	6.63
EURO-DOLLAR BONDS	JAN.	10.35

CHART 10. INDUSTRIAL STOCK INDICES

UNITED STATES	APRIL 4	107.51
JAPAN	APRIL 4	299.59
CANADA	DEC. 29	113.81
FRANCE	MARCH 14	143.40
UNITED KINGDOM	APRIL 4	102.93
SWITZERLAND	APRIL 4	70.34
GERMANY	MARCH 21	92.16