

Selected Interest & Exchange Rates

Weekly Series of Charts

January 14, 1980

**Prepared by the
FINANCIAL MARKETS
SECTION**

**DIVISION OF
INTERNATIONAL FINANCE**

**BOARD OF GOVERNORS
FEDERAL RESERVE SYSTEM
Washington, D.C. 20551**

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H.10 RELEASE

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SPOT EXCHANGE INDICES

DOLLAR PRICES OF FOREIGN CURRENCIES AND WEIGHTED AVERAGE VALUES (THIN LINE)
AVERAGES FOR WEEK ENDING WEDNESDAY

RATIO SCALE
MARCH 1973=100

RATIO SCALE
MARCH 1973=100

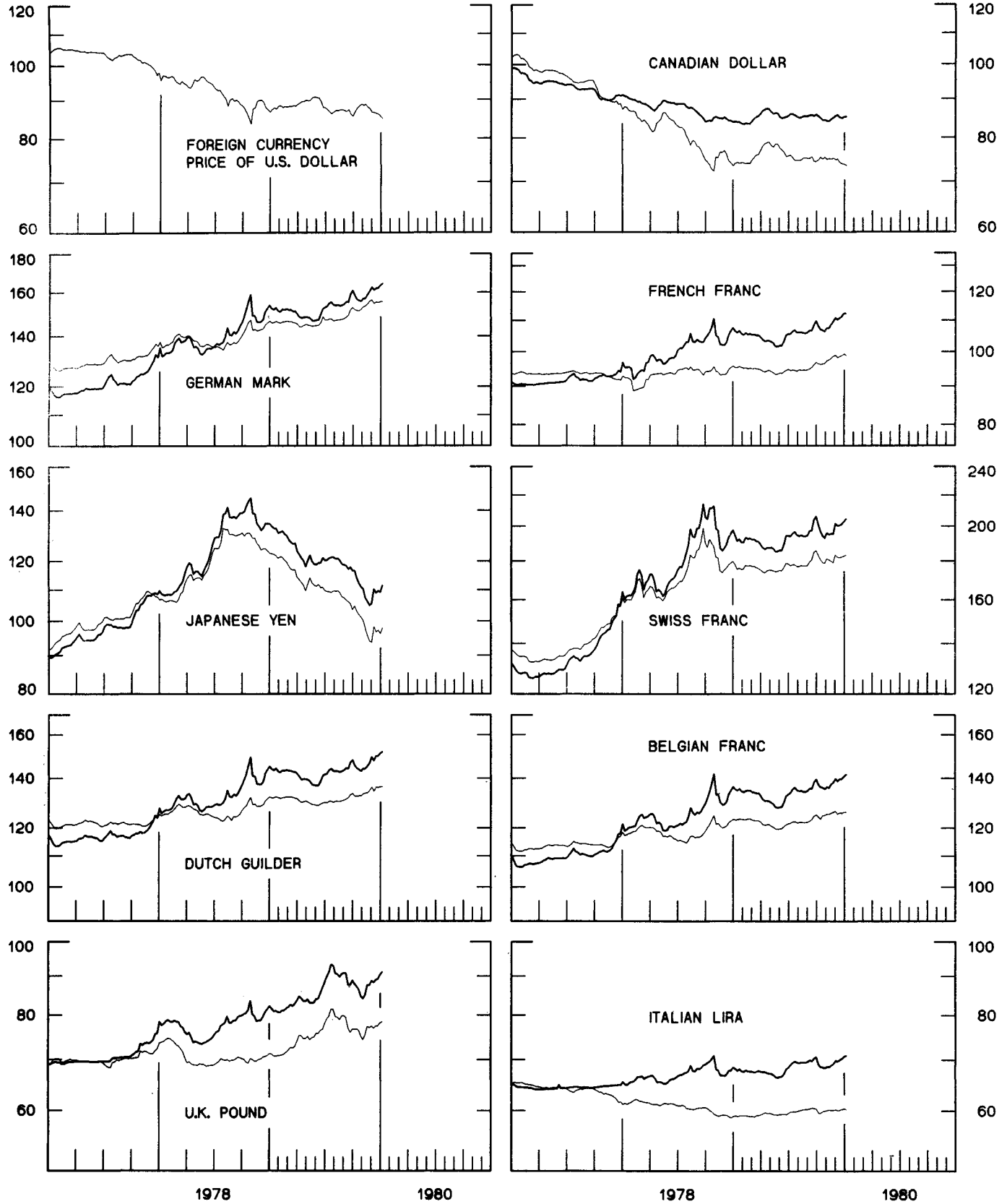


CHART 2
3-MONTH FORWARD EXCHANGE RATES
 PREMIUM (+) OR (-)
 AVERAGES FOR WEEK ENDING WEDNESDAY

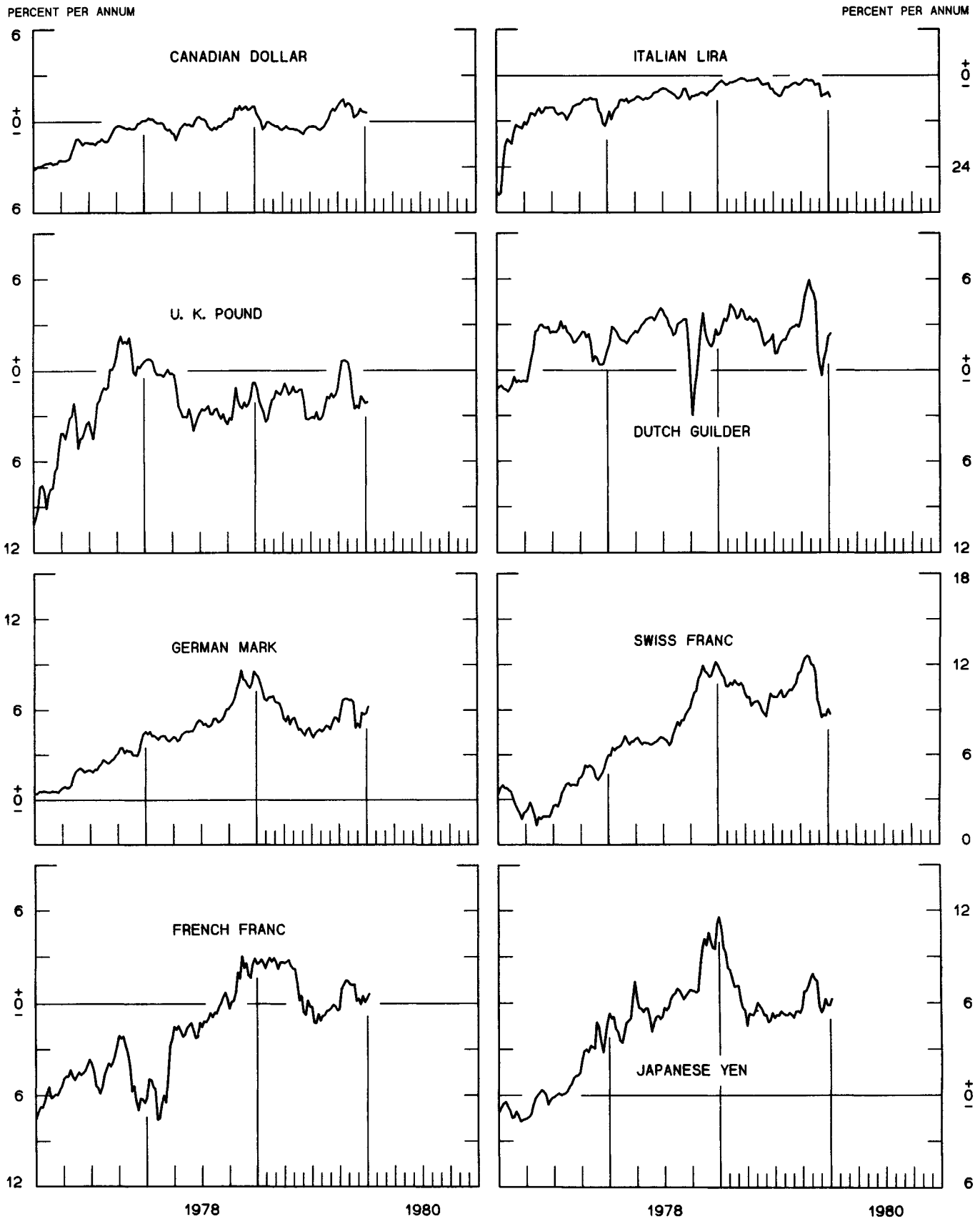


CHART 3
PRICE OF GOLD IN LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY

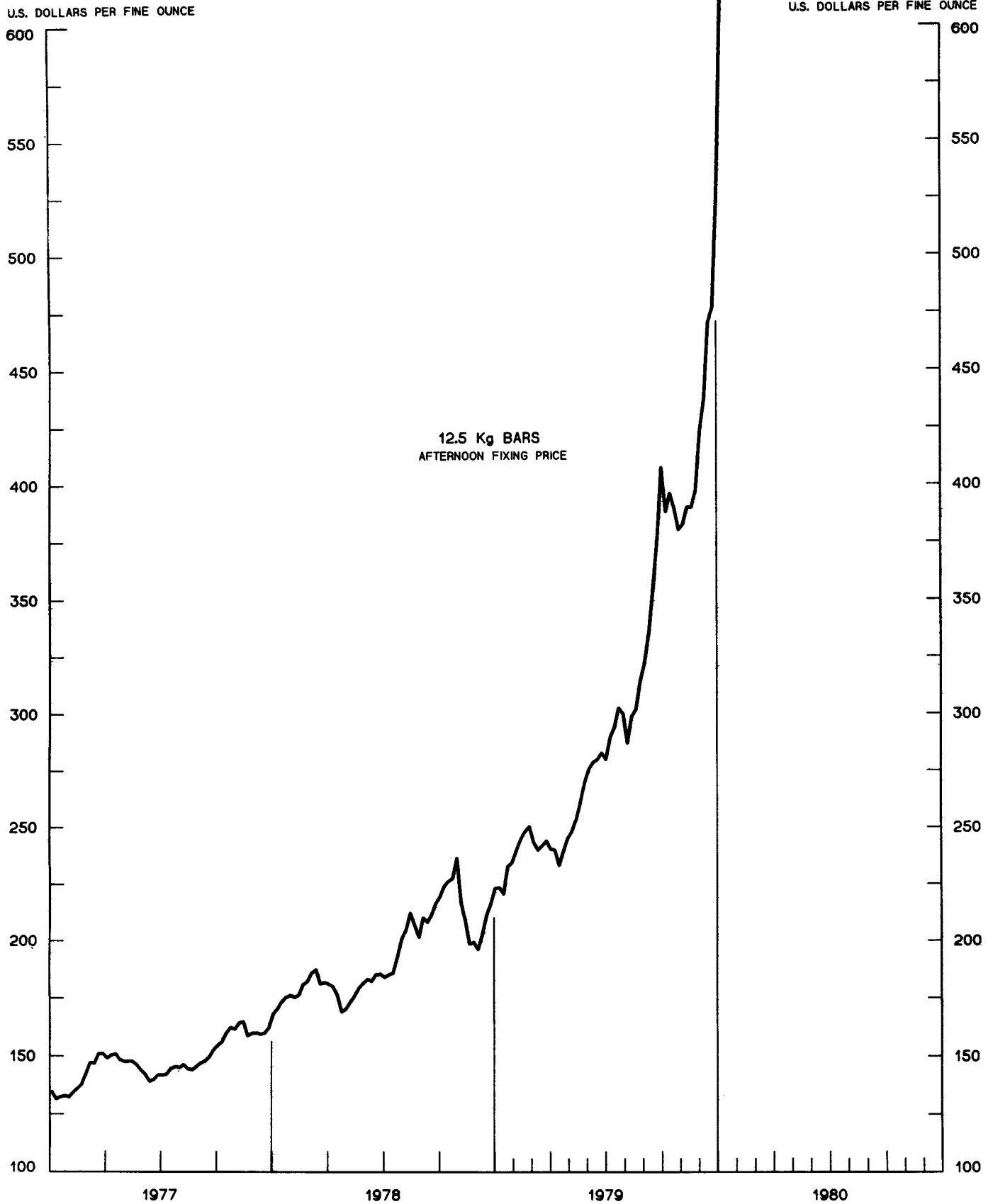


CHART 4
CALL MONEY RATES
 WEEKLY SERIES

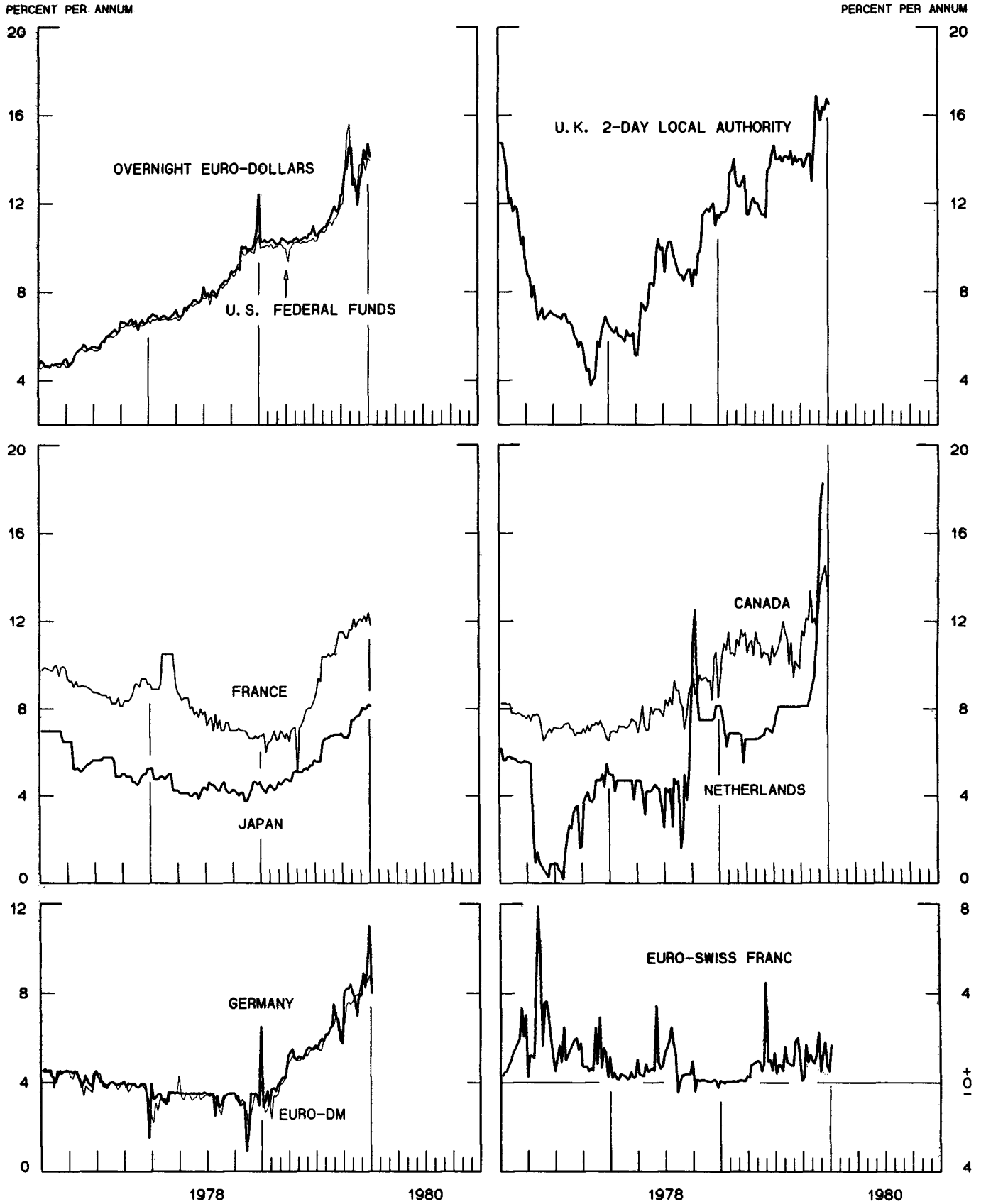


CHART 5
3-MONTH INTEREST RATES
 WEEKLY SERIES

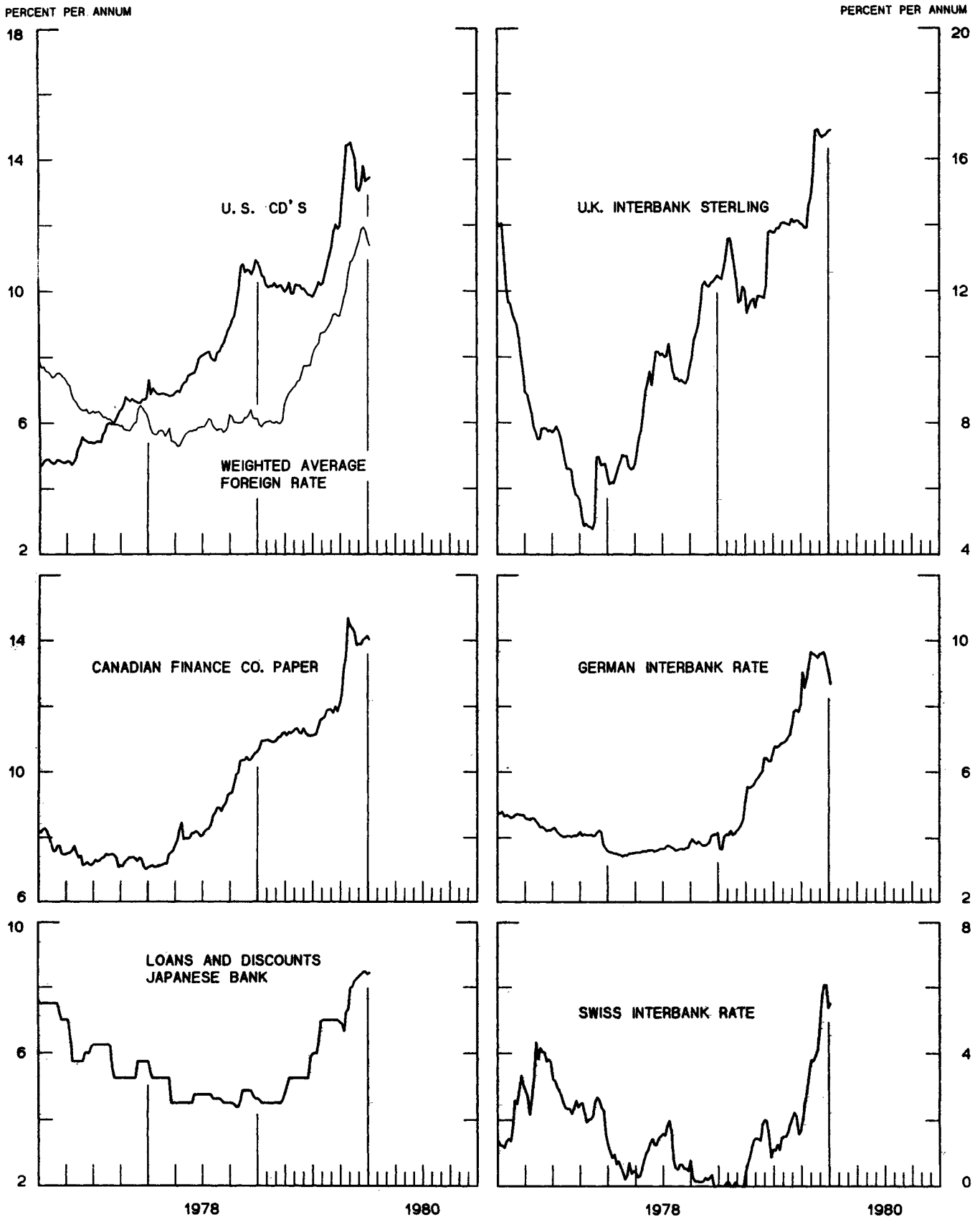


CHART 6
EURO-DOLLAR DEPOSIT RATES LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY

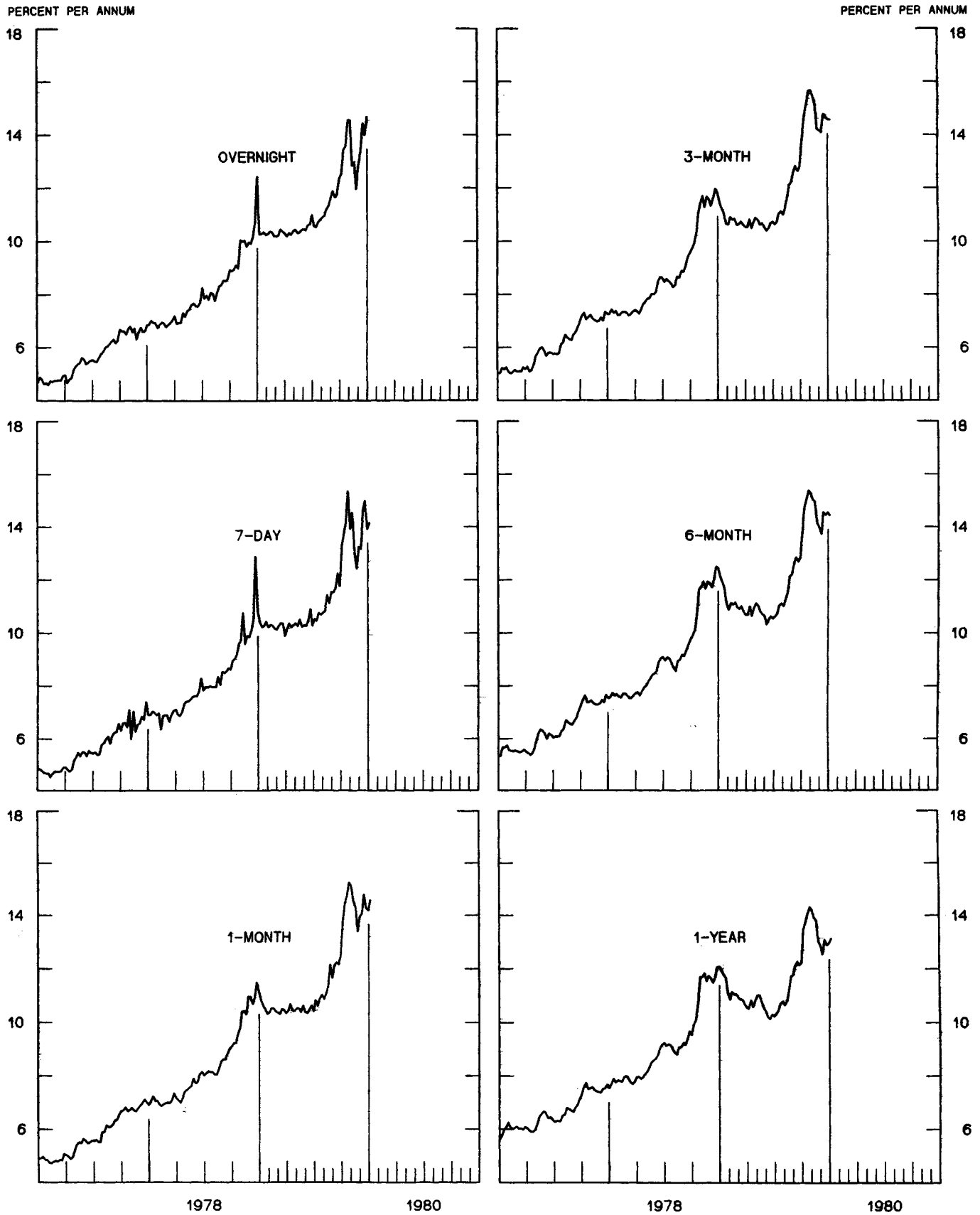
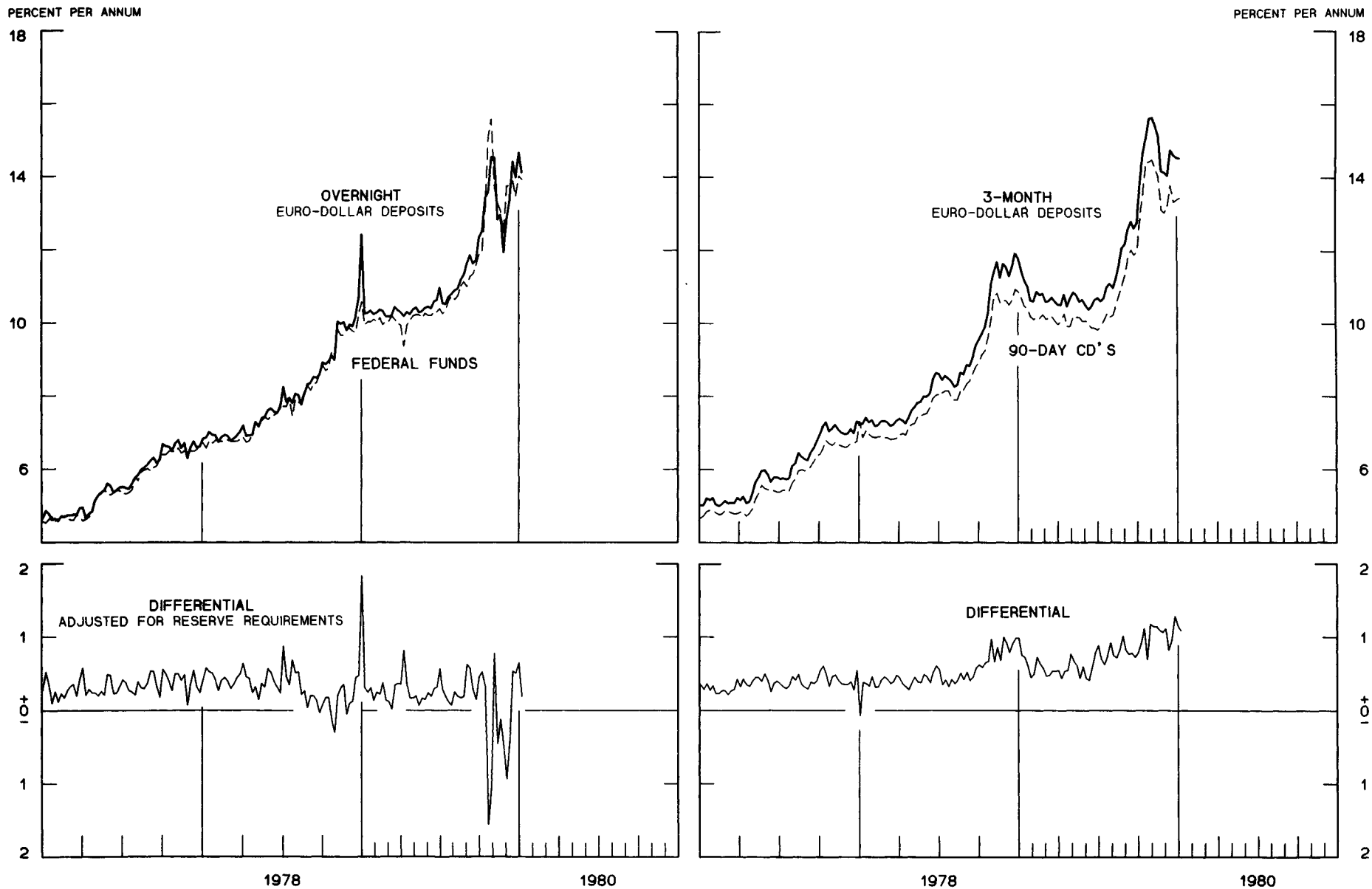


CHART 7
SELECTED EURO-DOLLAR AND U. S. MONEY MARKET RATES

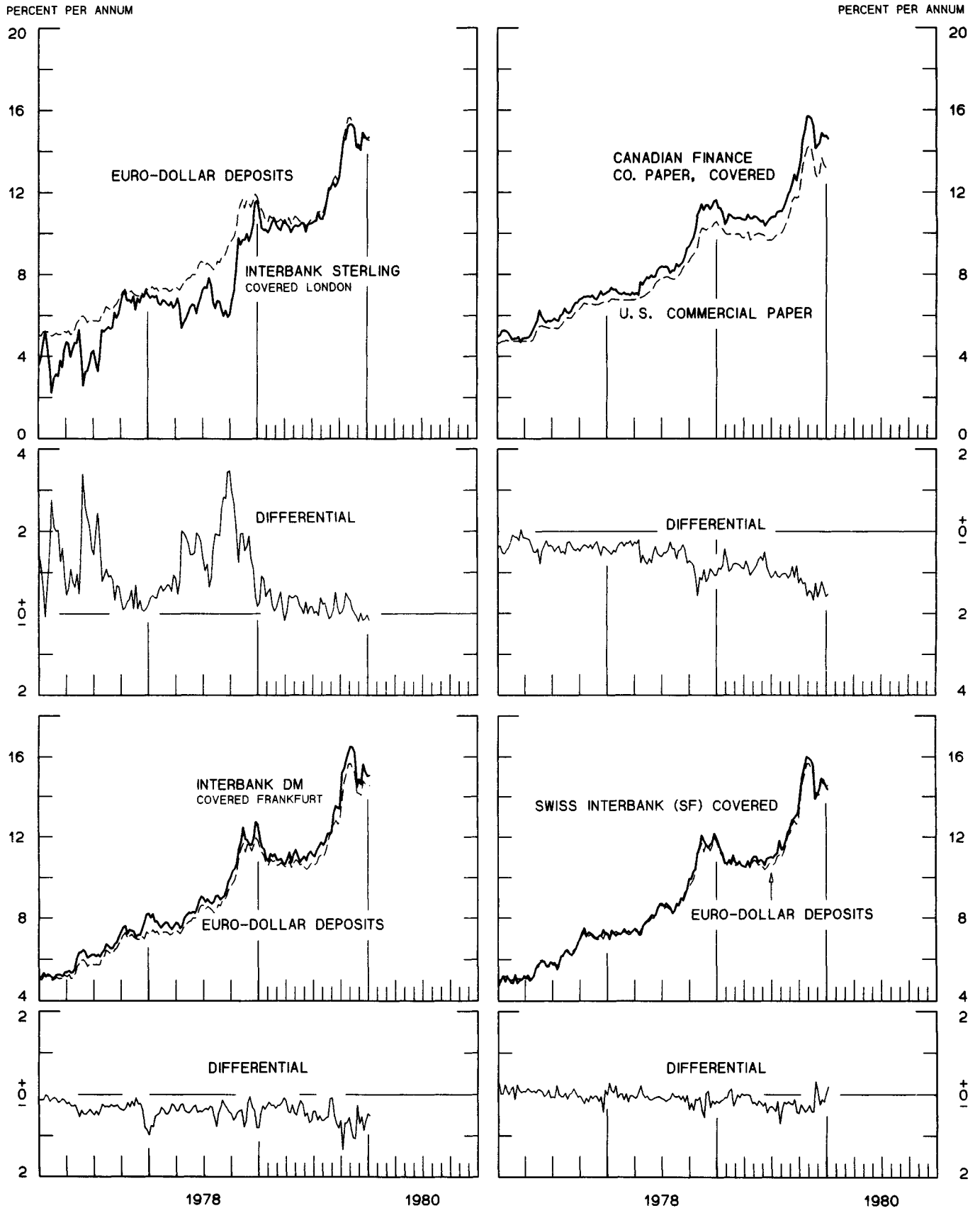
DIFFERENTIAL: PLUS(+), FAVORS BORROWING IN U. S.
 AVERAGES FOR WEEK ENDING WEDNESDAY



1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

INTEREST ARBITRAGE: 3-MONTH FUNDS

DIFFERENTIAL: PLUS(+), INDICATES FAVOR DOLLAR ASSETS
AVERAGES FOR WEEK ENDING WEDNESDAY



1 PERCENT ON DIFFERENTIAL SCALE = 2 PERCENT ON RATE SCALE

CHART 9
LONG-TERM GOVERNMENT BOND YIELDS
 WEEKLY SERIES

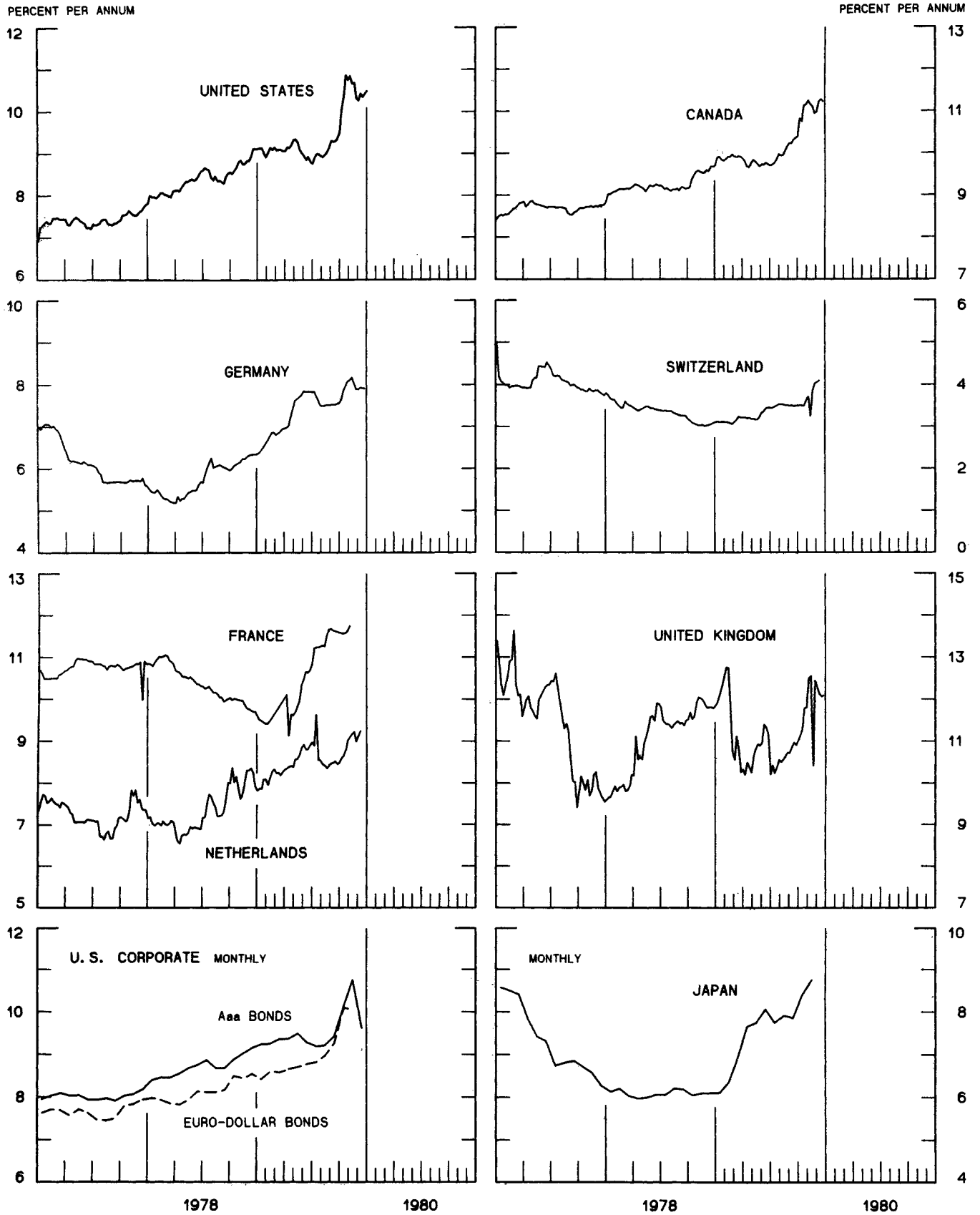
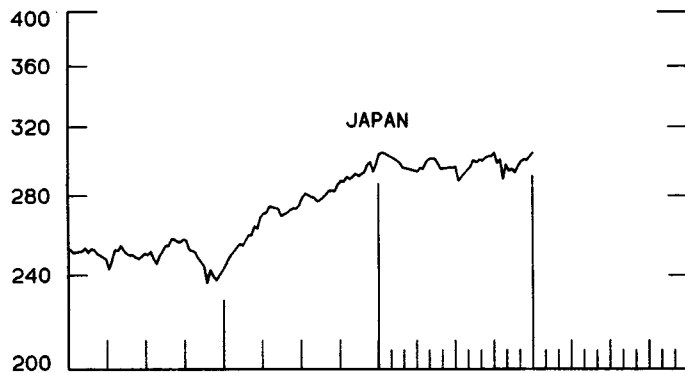
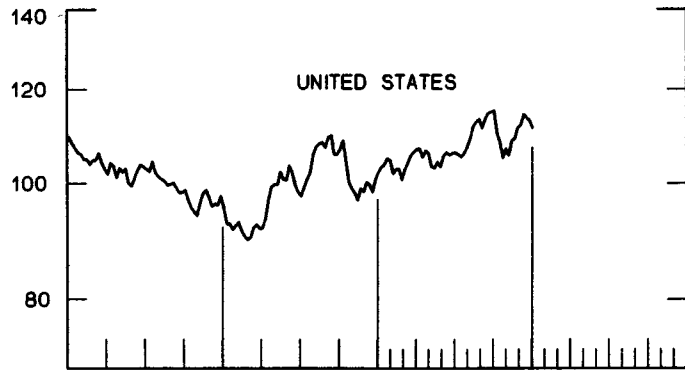
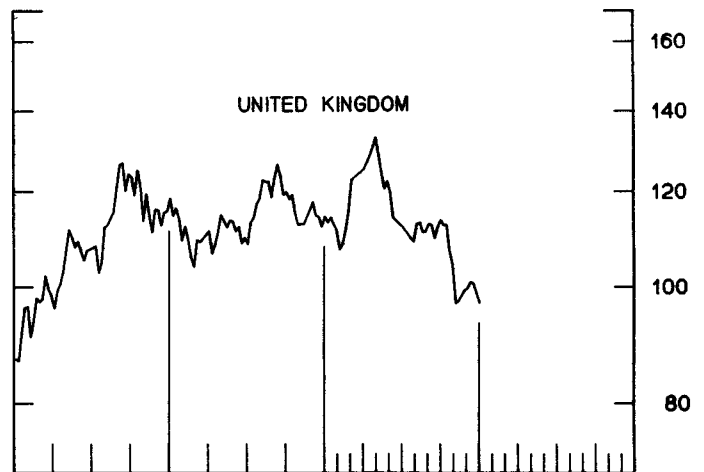
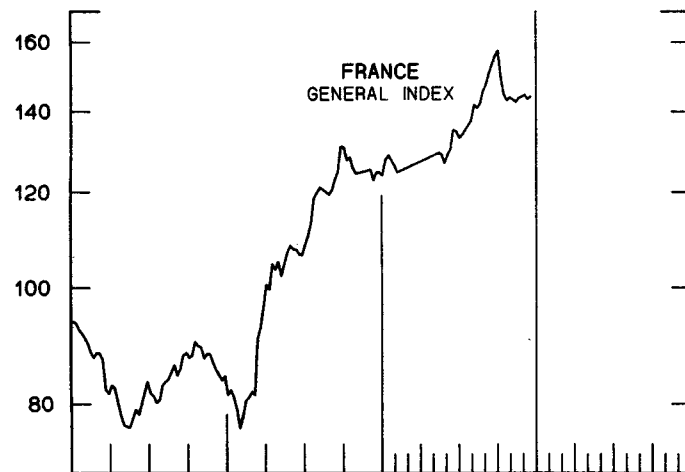
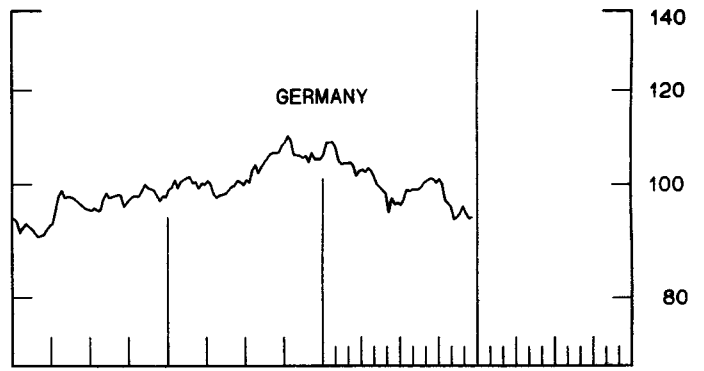
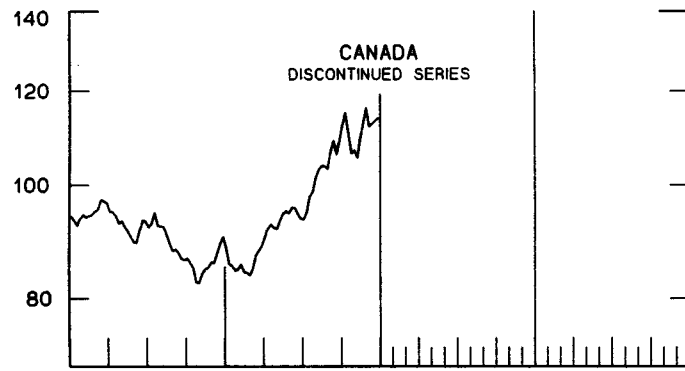
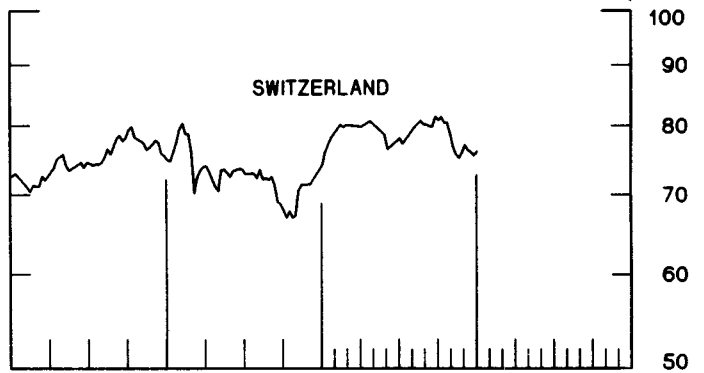


CHART 10
INDUSTRIAL STOCK INDICES
 WEEKLY SERIES

RATIO SCALE
 1969=100



RATIO SCALE
 1969=100



1978

1980

1978

1980

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 1. SPOT EXCHANGE RATES AND INDICES

WEEKLY AVERAGES, NOON BUYING RATES (U.S. CENTS)

GERMAN MARK	JAN. 9	58.44
JAPANESE YEN	JAN. 9	0.42578
DUTCH GUILDER	JAN. 9	52.89
U.K. POUND	JAN. 9	225.33
CANADIAN DOLLAR	JAN. 9	85.52
FRENCH FRANC	JAN. 9	24.91
SWISS FRANC	JAN. 9	63.54
BELGIAN FRANC	JAN. 9	3.59274
ITALIAN LIRA	JAN. 9	0.12475

INDICES, MARCH 1973 BASE RATES = 100

GERMAN MARK	JAN. 9	164.38
JAPANESE YEN	JAN. 9	111.48
DUTCH GUILDER	JAN. 9	151.85
U.K. POUND	JAN. 9	91.14
CANADIAN DOLLAR	JAN. 9	85.23
FRENCH FRANC	JAN. 9	112.27
SWISS FRANC	JAN. 9	204.43
BELGIAN FRANC	JAN. 9	141.57
ITALIAN LIRA	JAN. 9	70.87

WEIGHTED AVERAGE EXCHANGE VALUE INDICES, MAR 1973 = 100
(G-10 COUNTRIES PLUS SWITZERLAND)

U.S. DOLLAR	JAN. 9	85.07
GERMAN MARK	JAN. 9	155.64
JAPANESE YEN	JAN. 9	97.94
DUTCH GUILDER	JAN. 9	136.43
U.K. POUND	JAN. 9	78.44
CANADIAN DOLLAR	JAN. 9	73.40
FRENCH FRANC	JAN. 9	98.73
SWISS FRANC	JAN. 9	183.09
BELGIAN FRANC	JAN. 9	126.11
ITALIAN LIRA	JAN. 9	60.19
SWEDISH KRONA	JAN. 9	94.16

CHART 2. 3-MONTH FORWARD EXCHANGE RATES, PREMIUM OR DISCOUNT

CANADIAN DOLLAR	JAN. 9	0.57
U.K. POUND	JAN. 9	-2.08
GERMAN MARK	JAN. 9	6.26
FRENCH FRANC	JAN. 9	0.64
SWISS FRANC	JAN. 9	8.75
DUTCH GUILDER	JAN. 9	2.44
JAPANESE YEN	JAN. 9	6.27
ITALIAN LIRA	JAN. 9	-5.60

SERIES NAME	LAST VALUE PLOTTED DATE	VALUE
CHART 3. GOLD PRICE IN LONDON, AFTERNOON FIXING		
U.S. DOLLARS PER FINE OUNCE	JAN. 9	614.54
CHART 4. CALL MONEY RATES		
U.S. FEDERAL FUNDS	JAN. 9	13.94
OVERNIGHT EURO-DOLLAR DEPOSITS	JAN. 9	14.13
U.K. 2-DAY LOCAL AUTHORITY DEPOSITS	JAN. 4	16.50
CANADA	DEC. 28	13.58
GERMANY	JAN. 4	8.00
EURO-DM	JAN. 4	8.10
JAPAN	JAN. 4	8.13
FRANCE	JAN. 4	11.81
NETHERLANDS	DEC. 14	18.25
EURO-SWISS FRANC	JAN. 4	1.67
CHART 5. 3-MONTH INTEREST RATES		
U.S. 90-DAY CD'S, SECONDARY MARKET	JAN. 9	13.47
GERMAN INTERBANK LOAN	JAN. 9	8.68
JAPANESE BANK LOANS & DISCOUNTS	JAN. 9	8.44
CANADIAN FINANCE PAPER	JAN. 9	14.03
INTERBANK STERLING	JAN. 9	16.89
SWISS INTERBANK LOAN	JAN. 9	5.50
WEIGHTED AVERAGE FOREIGN INTEREST RATE (G-10 COUNTRIES PLUS SWITZERLAND)	JAN. 9	11.39
CHART 6. EURO-DOLLAR DEPOSIT RATES: LONDON		
OVERNIGHT	JAN. 9	14.13
7-DAY	JAN. 9	14.16
1-MONTH	JAN. 9	14.59
3-MONTH	JAN. 9	14.56
6-MONTH	JAN. 9	14.44
1-YEAR	JAN. 9	13.15
CHART 7. SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES		
OVERNIGHT EURO-DOLLAR DEPOSITS	JAN. 9	14.13
U.S. FEDERAL FUNDS	JAN. 9	13.94
DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS	JAN. 9	0.19
3-MONTH EURO-DOLLAR DEPOSIT RATE	JAN. 9	14.56
U.S. 90-DAY CD'S, SECONDARY MARKET	JAN. 9	13.47
DIFFERENTIAL	JAN. 9	1.09

SERIES NAME	LAST VALUE PLOTTED	
	DATE	VALUE
CHART 8. INTEREST ARBITRAGE, 3-MONTH FUNDS		
EURO-DOLLAR DEPOSIT	JAN. 9	14.56
INTERBANK STERLING (LONDON), COVERED	JAN. 9	14.72
DIFFERENTIAL	JAN. 9	-0.16
U.S. COMMERCIAL PAPER	JAN. 9	13.10
CANADIAN FINANCE PAPER, COVERED	JAN. 9	14.62
DIFFERENTIAL	JAN. 9	-1.52
EURO-DOLLAR DEPOSIT	JAN. 9	14.56
INTERBANK DM (FRANKFURT), COVERED	JAN. 9	15.08
DIFFERENTIAL	JAN. 9	-0.51
EURO-DOLLAR DEPOSIT	JAN. 9	14.56
SWISS INTERBANK, COVERED	JAN. 9	14.37
DIFFERENTIAL	JAN. 9	0.19
CHART 9. LONG TERM GOVERNMENT BOND YIELDS		
UNITED STATES	JAN. 4	10.52
GERMANY	DEC. 28	7.92
JAPAN (MONTHLY)	NOV.	8.76
SWITZERLAND	DEC. 14	4.10
CANADA	DEC. 28	11.23
FRANCE	NOV. 9	11.76
NETHERLANDS	DEC. 14	9.25
UNITED KINGDOM	DEC. 28	12.09
U.S. CORPORATE		
AAA BONDS	DEC.	9.63
EURO-DM BONDS	DEC.	6.63
EURO-DOLLAR BONDS	NOV.	10.07
CHART 10. INDUSTRIAL STOCK INDICES		
UNITED STATES	JAN. 4	111.21
JAPAN	JAN. 4	304.28
CANADA	DEC. 29	113.81
FRANCE	DEC. 21	144.00
UNITED KINGDOM	JAN. 4	96.95
SWITZERLAND	JAN. 4	76.07
GERMANY	DEC. 21	93.84