

S-440

(516/517)

DATA FILE
LIBRARY
FEDERAL RESERVE BANK
OF CHICAGO

LIBRARY
DEC 3 1979
FEDERAL RESERVE
BANK OF CHICAGO

Selected Interest & Exchange Rates

Weekly Series of Charts

November 26, 1979

Prepared by the
FINANCIAL MARKETS
SECTION

DIVISION OF
INTERNATIONAL FINANCE

BOARD OF GOVERNORS
FEDERAL RESERVE SYSTEM
Washington, D.C. 20551

Table of Contents

TABLES

1. LATEST FIGURES PLOTTED
2. DAILY CERTIFIED SPOT
EXCHANGE RATES--
H.10 RELEASE

CHARTS

1. SPOT EXCHANGE RATE INDICES
2. 3-MONTH FORWARD EXCHANGE RATES
3. GOLD PRICE--LONDON
4. CALL MONEY RATES
5. 3-MONTH INTEREST RATES
6. EURO-DOLLAR DEPOSIT RATES
7. SELECTED EURO-DOLLAR AND
U.S. MONEY MARKET RATES
8. INTEREST ARBITRAGE: 3-MONTH FUNDS
9. LONG-TERM GOVERNMENT BOND YIELDS
10. INDUSTRIAL STOCK INDICES

SUBSCRIPTION RATES:

Weekly \$15.00 per year or \$.40 each in the United States, its possessions, Canada, and Mexico; 10 or more of the same issue to one address, \$13.50 per year or \$.35 each. Elsewhere, \$20.00 per year or \$.50 each. Address requests to Publications Services, Division of Administrative Services, and make payment remittance payable to the order of the Board of Governors of the Federal Reserve System in a form collectible at par in U.S. Currency.

SPOT EXCHANGE INDICES

DOLLAR PRICES OF FOREIGN CURRENCIES AND WEIGHTED AVERAGE VALUES (THIN LINE)
AVERAGES FOR WEEK ENDING WEDNESDAY

RATIO SCALE
MARCH 1973=100

RATIO SCALE
MARCH 1973=100

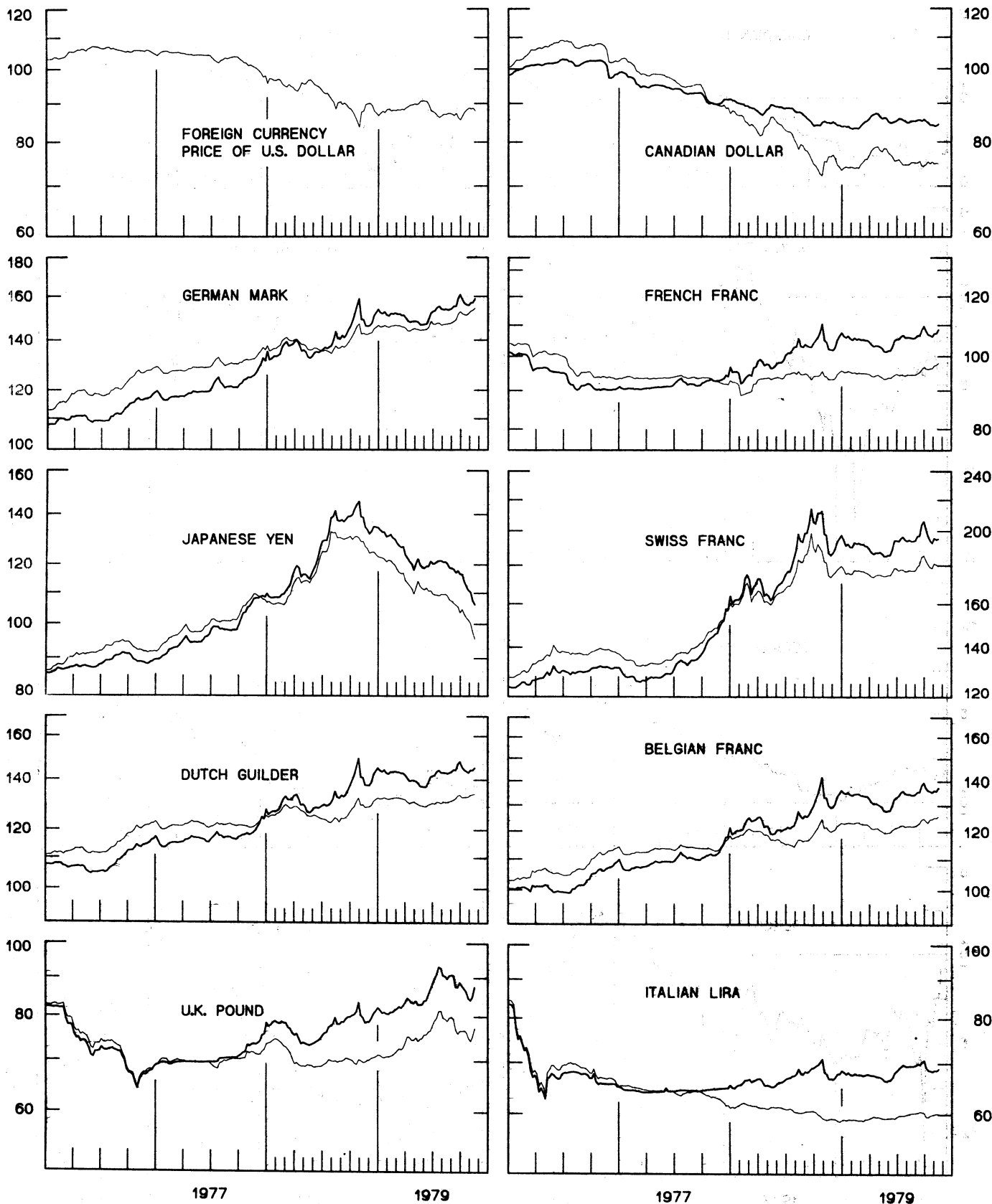
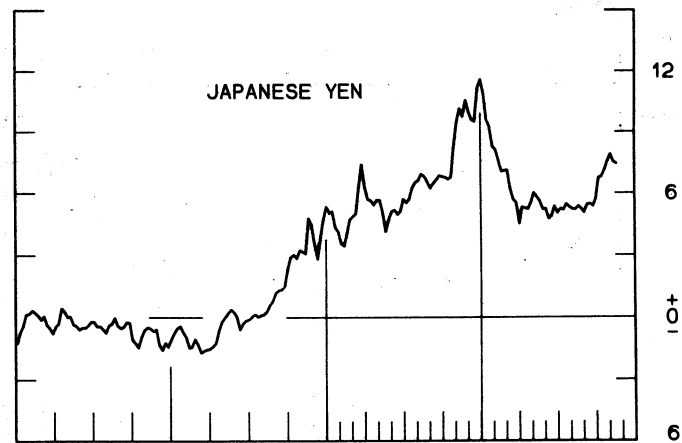
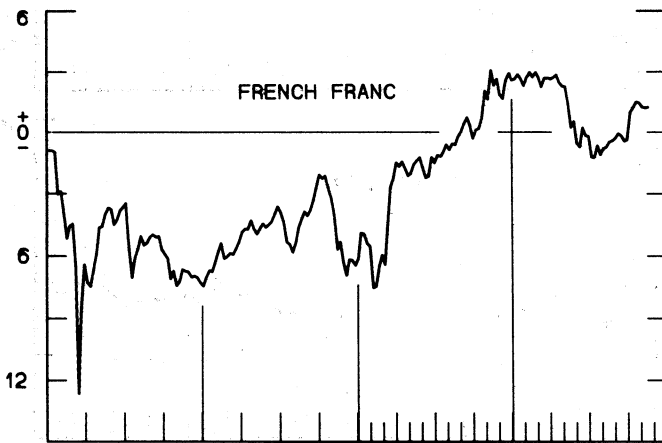
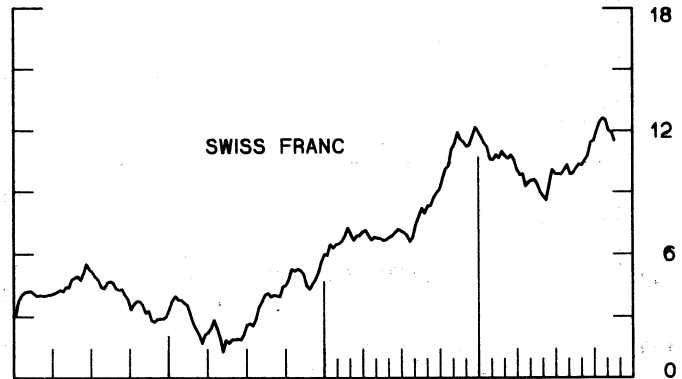
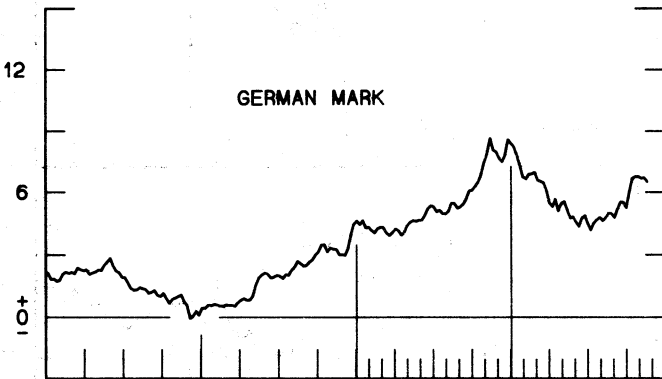
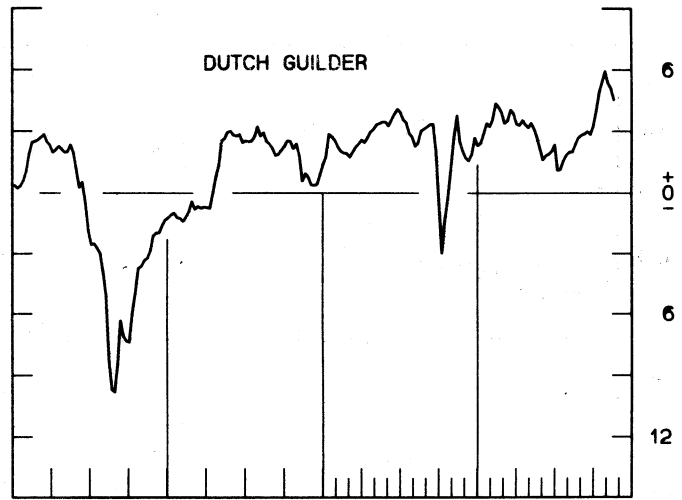
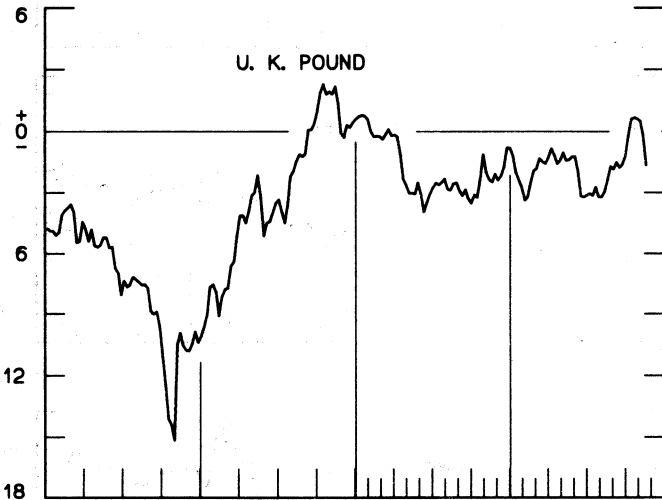
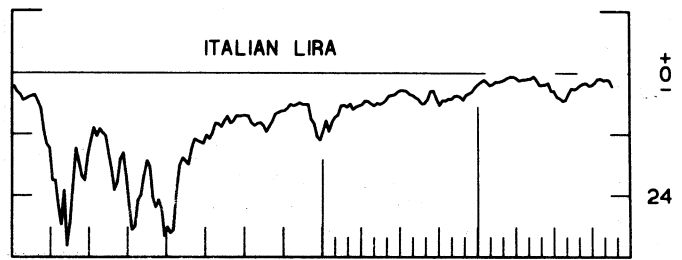
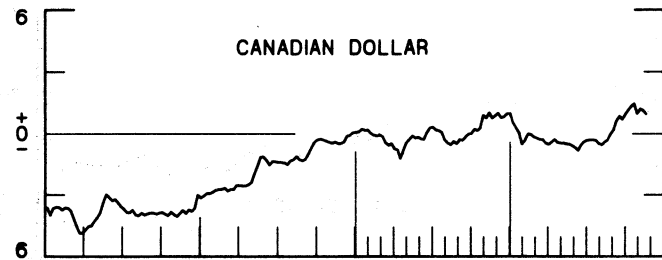


CHART 2
3-MONTH FORWARD EXCHANGE RATES

PREMIUM (+) OR (-)
 AVERAGES FOR WEEK ENDING WEDNESDAY

PER CENT PER ANNUM

PER CENT PER ANNUM



1977

1979

1977

1979

PRICE OF GOLD IN LONDON

AVERAGES FOR WEEK ENDING WEDNESDAY

U.S. DOLLARS PER FINE OUNCE

U.S. DOLLARS PER FINE OUNCE

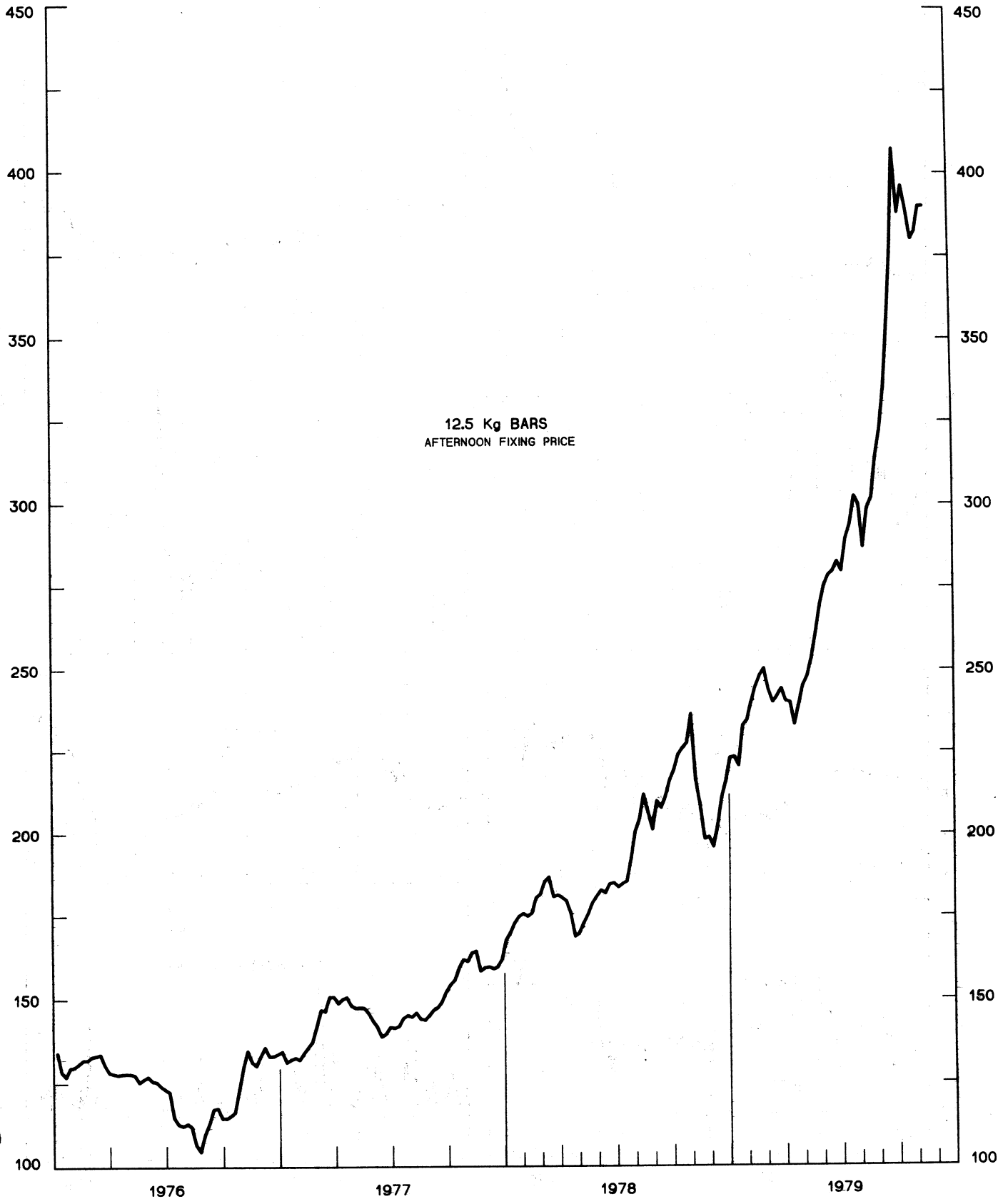


CHART 4
CALL MONEY RATES
 WEEKLY SERIES

PER CENT PER ANNUM

PER CENT PER ANNUM

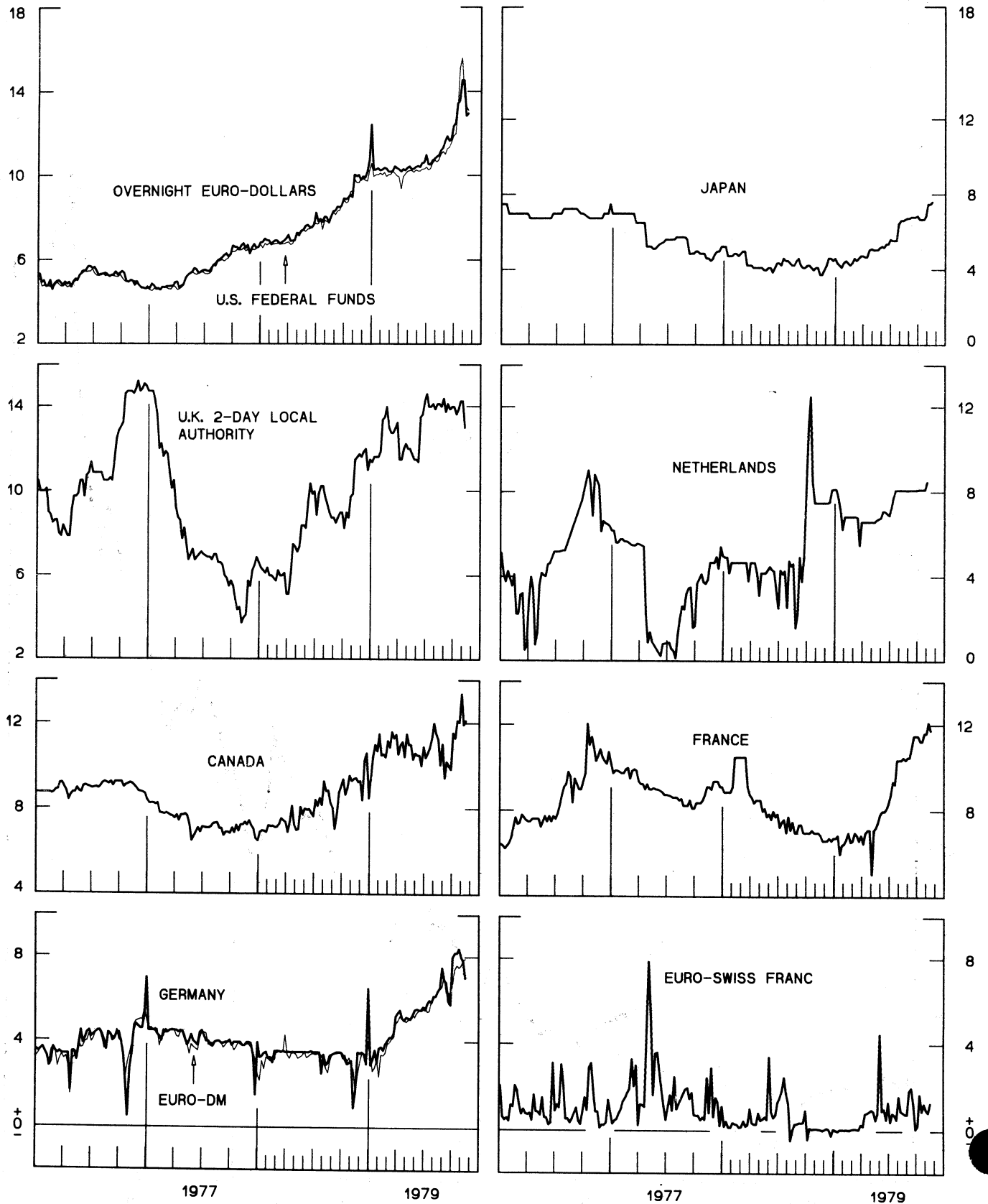


CHART 5
3-MONTH INTEREST RATES
 WEEKLY SERIES

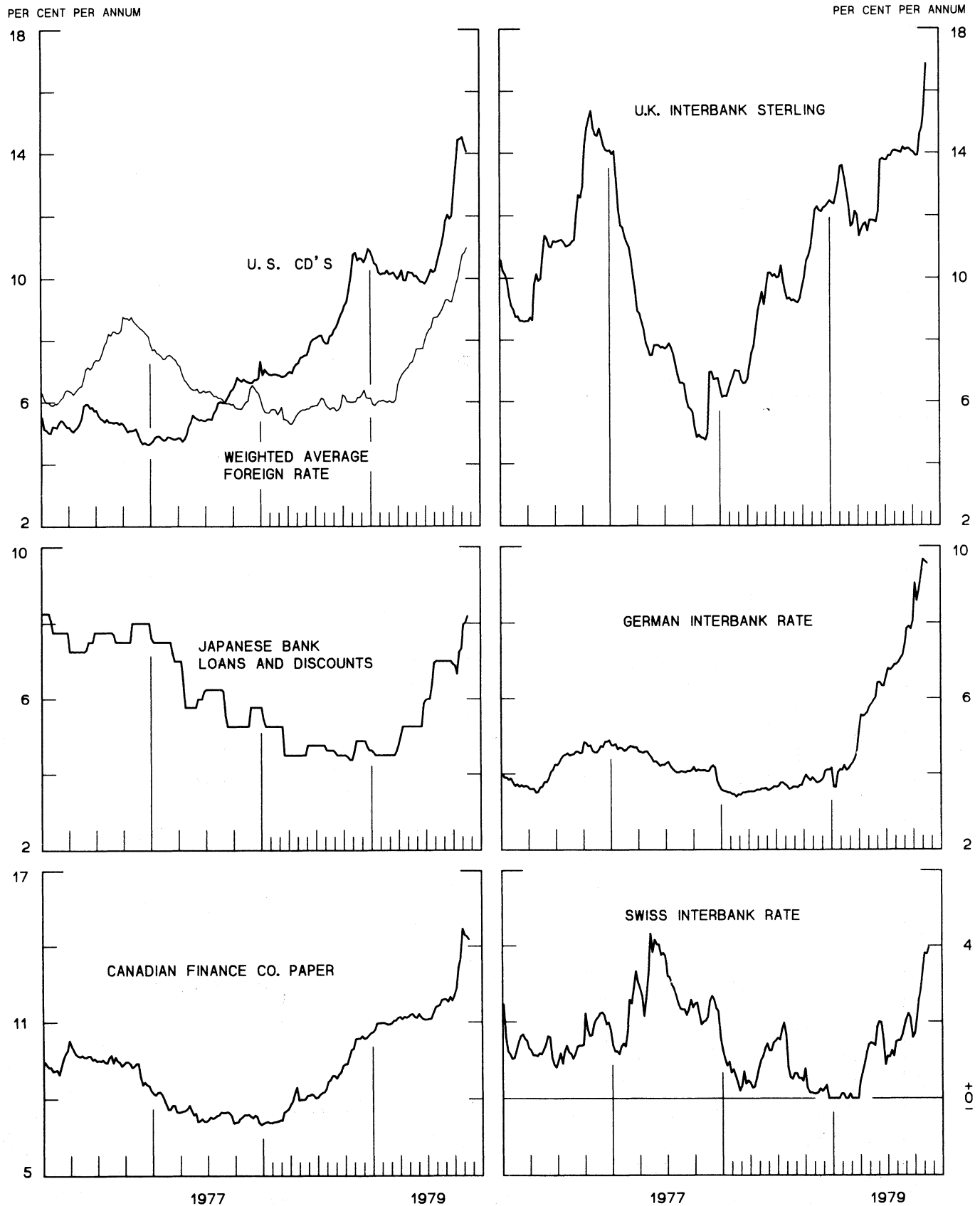
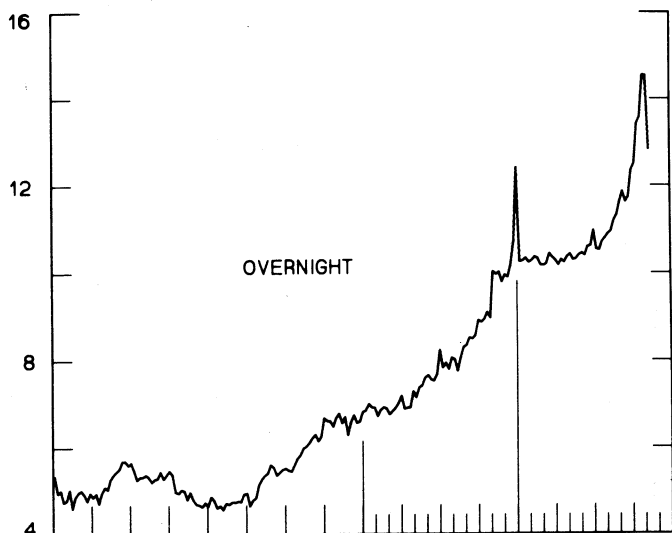
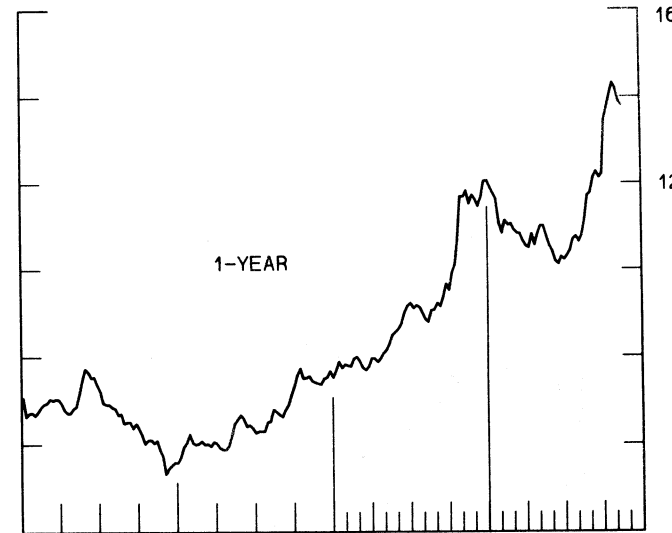
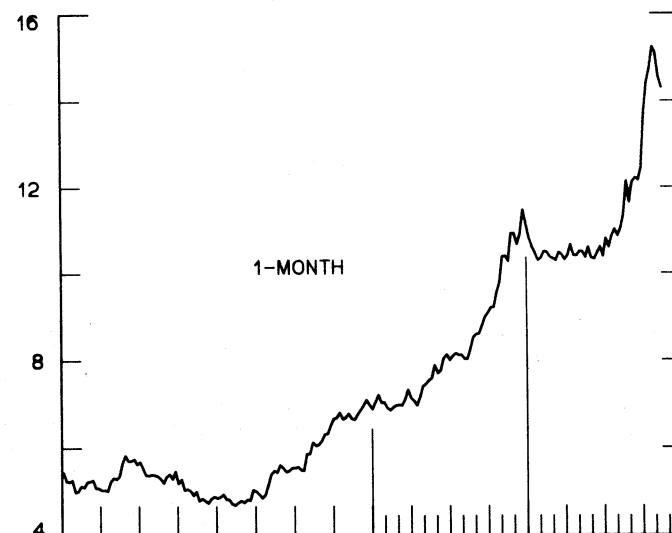
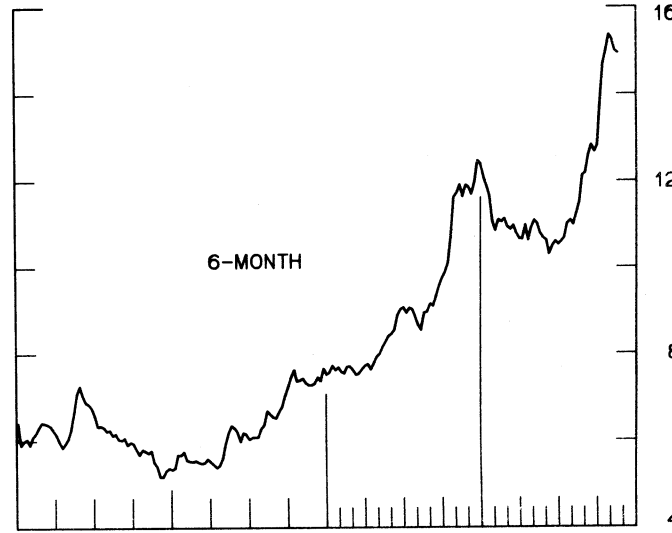
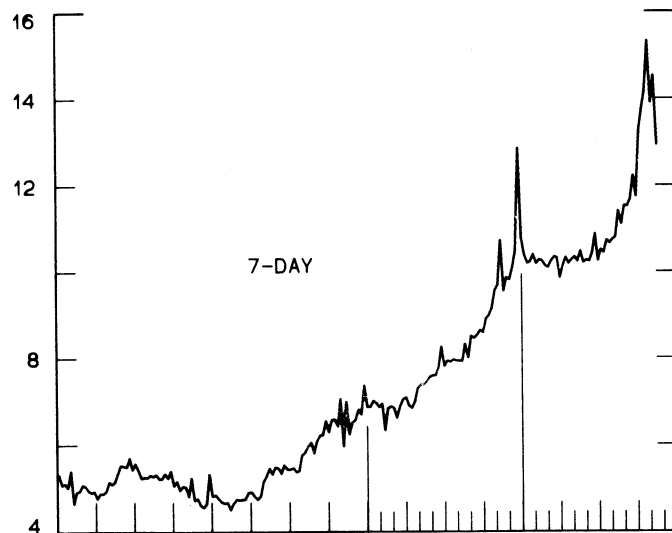
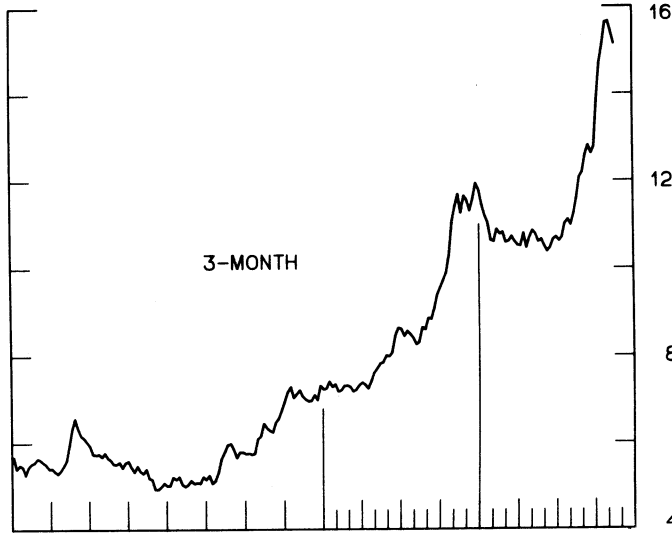


CHART 6
EURO-DOLLAR DEPOSIT RATES LONDON
 AVERAGES FOR WEEK ENDING WEDNESDAY

PER CENT PER ANNUM



PER CENT PER ANNUM



1977

1979

1977

1979

CHART 7
SELECTED EURO-DOLLAR AND U. S. MONEY MARKET RATES
 AVERAGES FOR WEEK ENDING WEDNESDAY

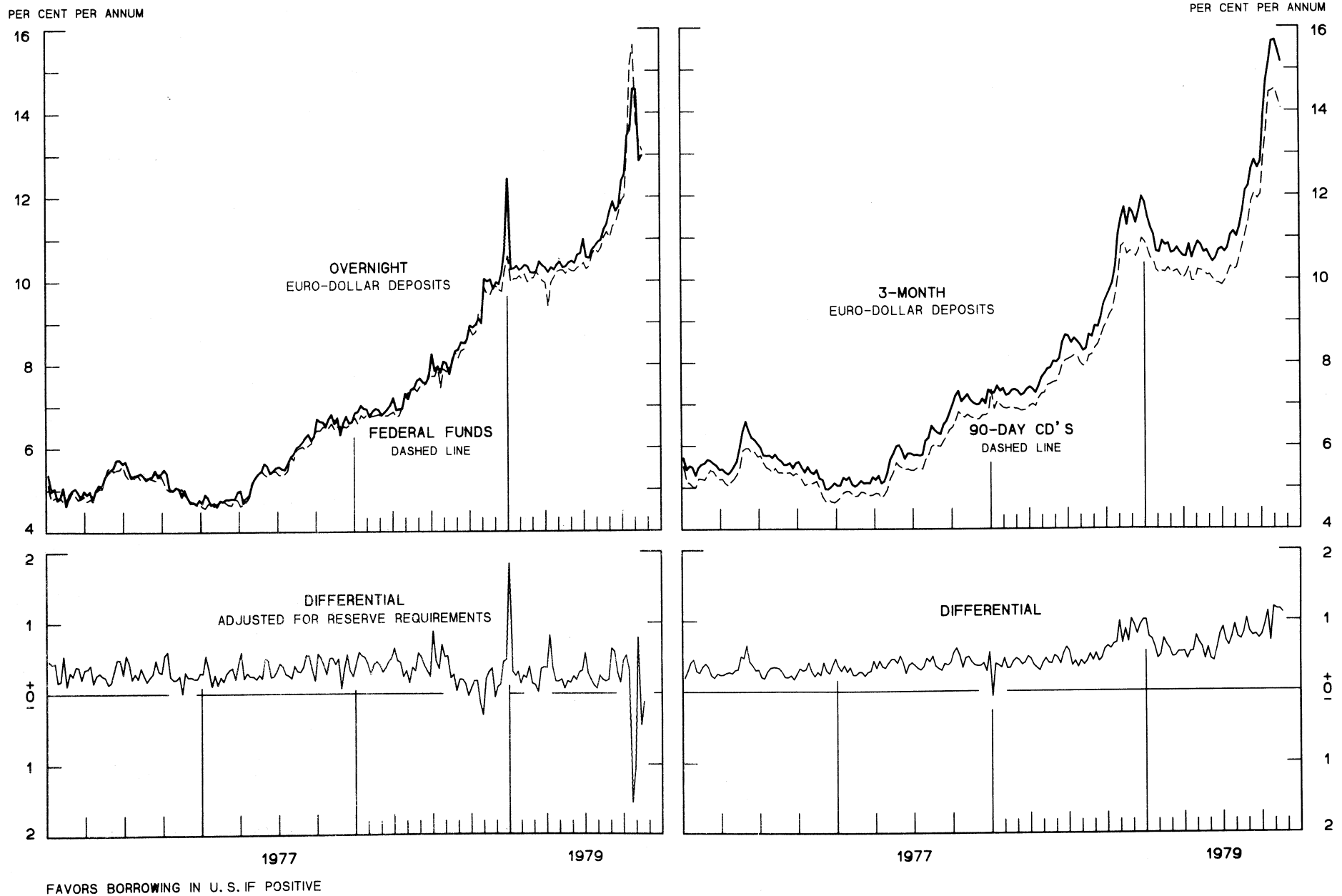
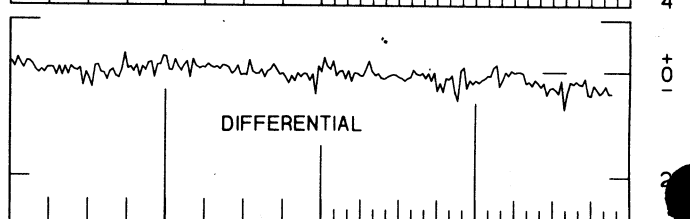
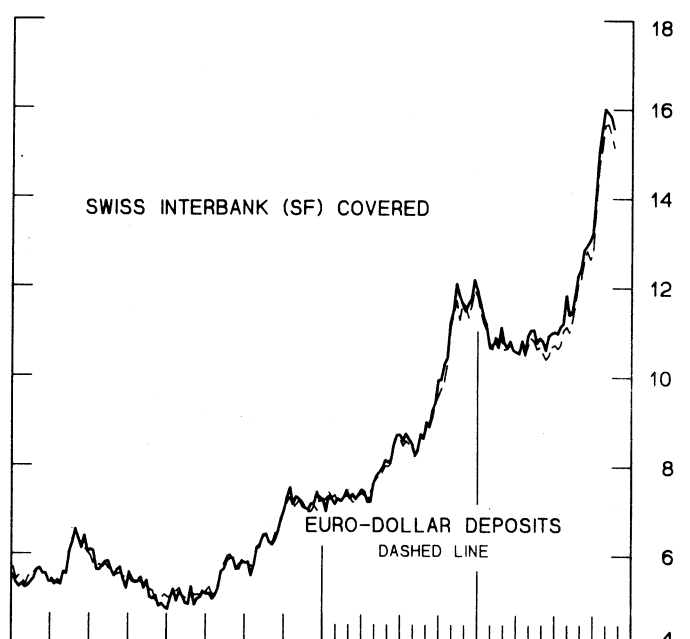
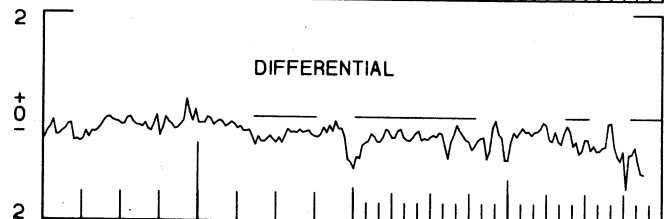
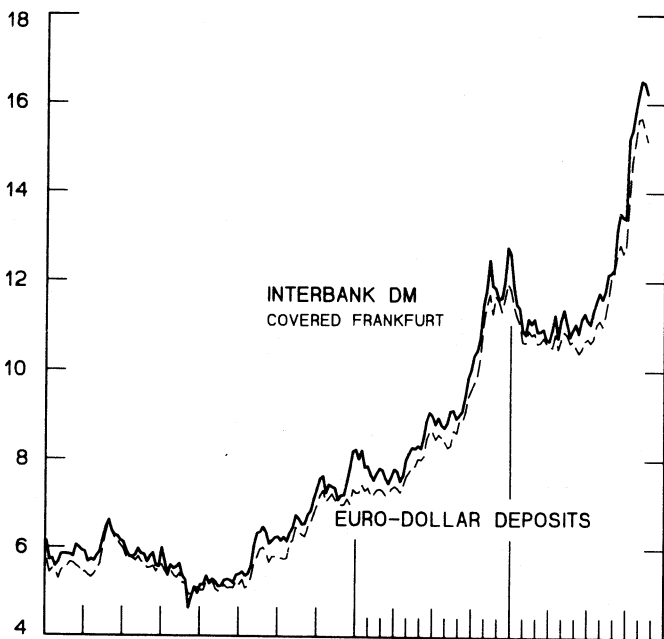
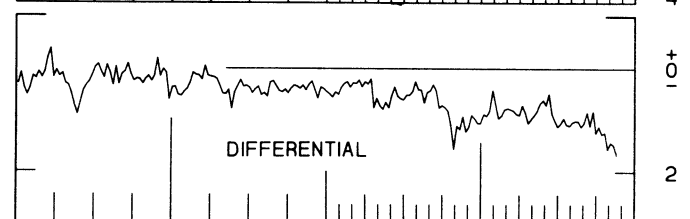
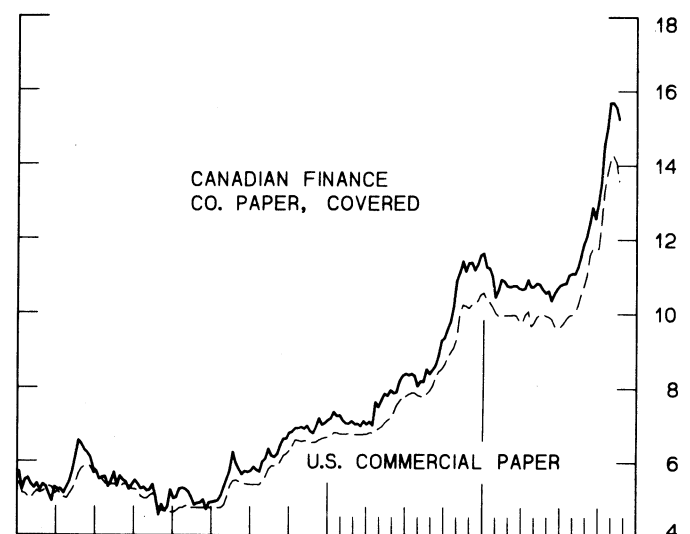
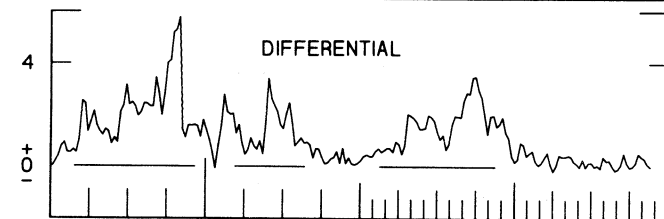
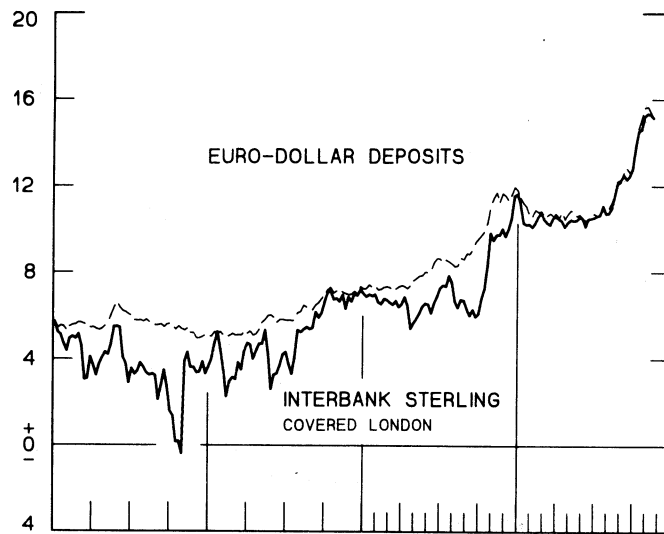


CHART 8

INTEREST ARBITRAGE: 3-MONTH FUNDS

DIFFERENTIAL: PLUS(+), INDICATES FAVOR DOLLAR ASSETS
AVERAGES FOR WEEK ENDING WEDNESDAY

PER CENT PER ANNUM



1977

1979

1977

1979

CHART 9
LONG-TERM GOVERNMENT BOND YIELDS
 WEEKLY SERIES

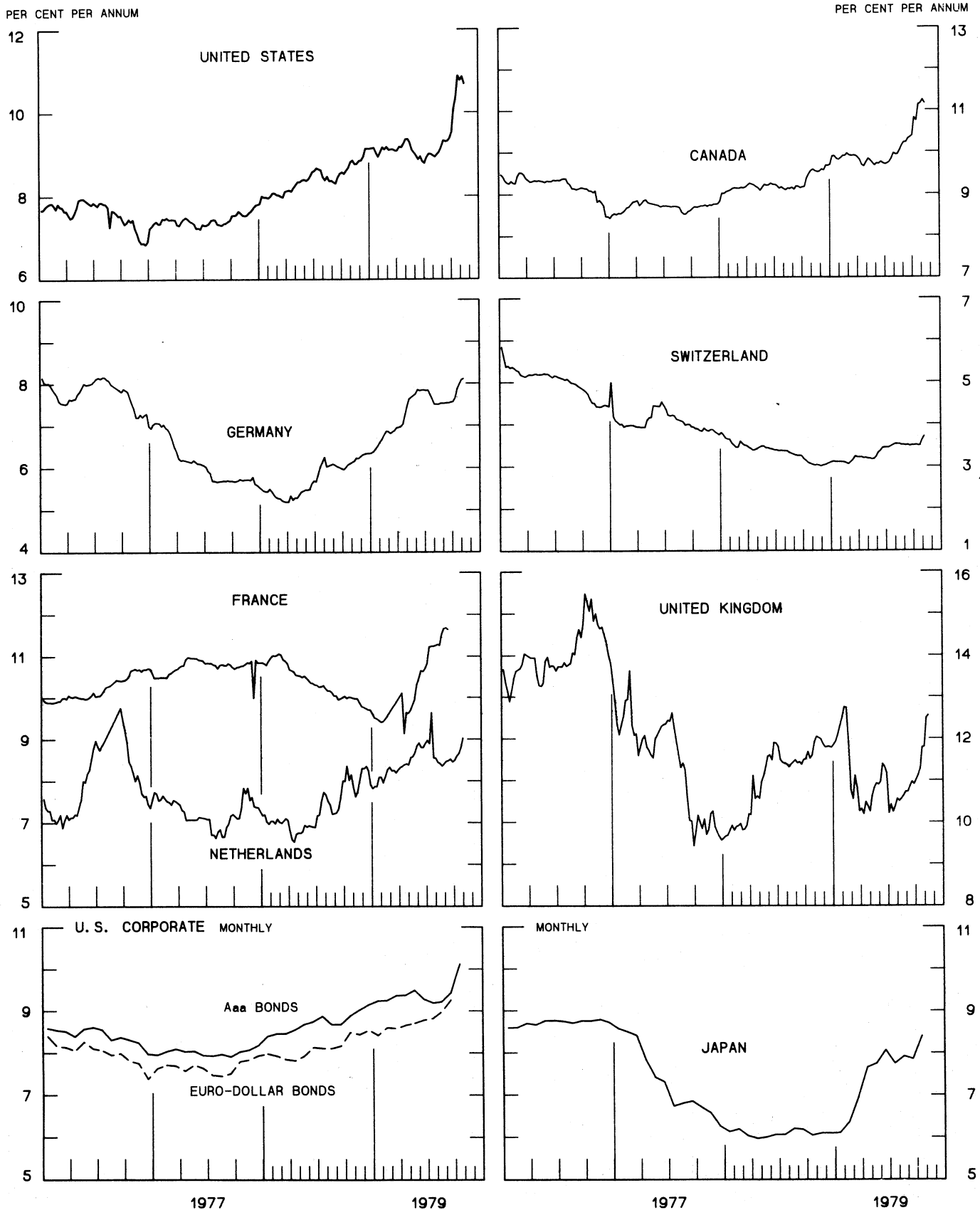
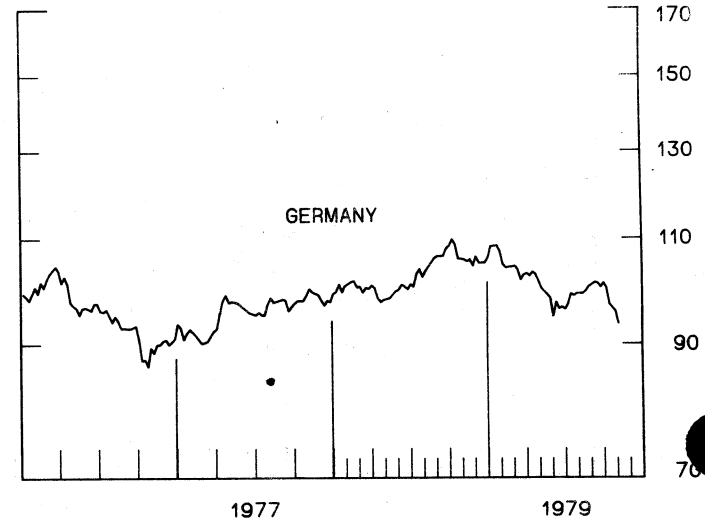
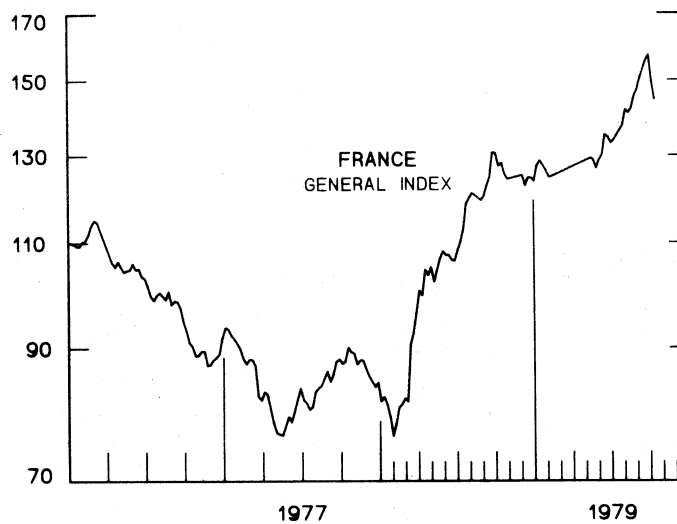
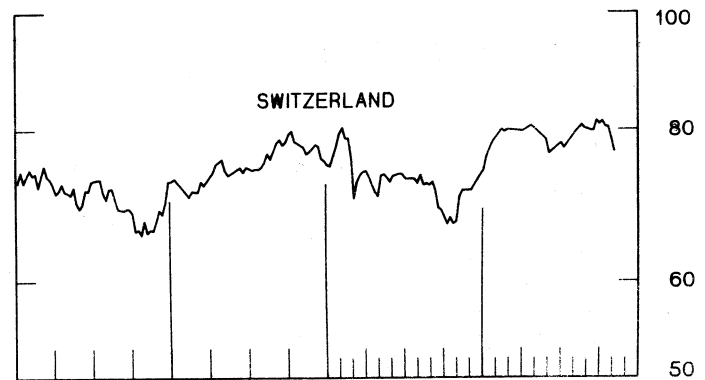
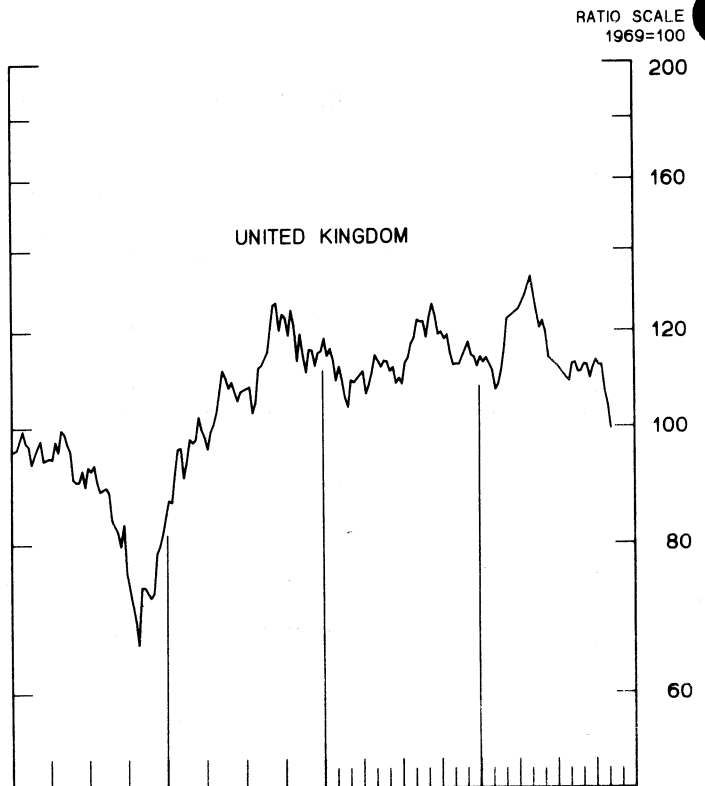
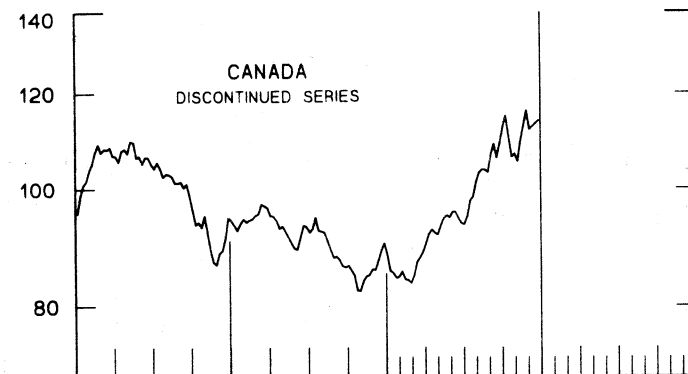
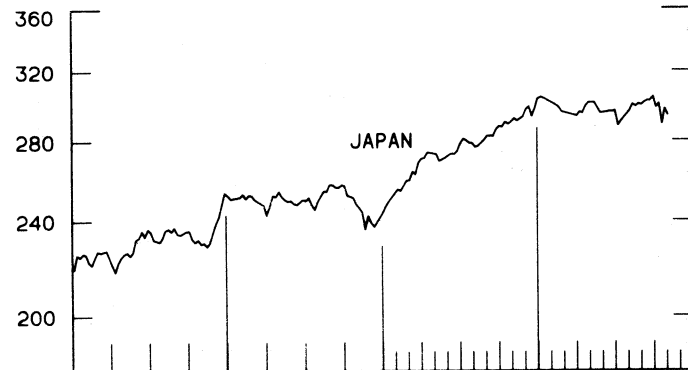
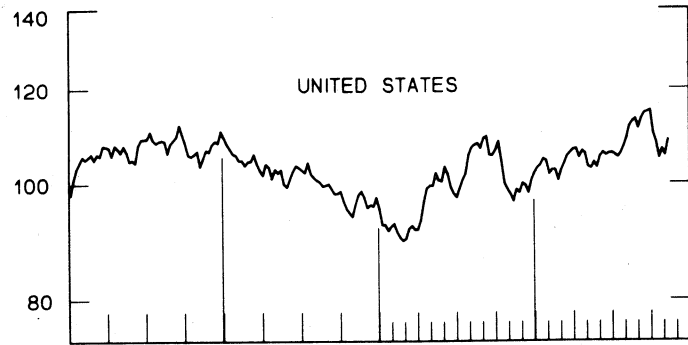


CHART 10
INDUSTRIAL STOCK INDICES
WEEKLY SERIES

RATIO SCALE
1969=100



SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 1. SPOT EXCHANGE RATES AND INDICES

WEEKLY AVERAGES, NOON BUYING RATES (U.S. CENTS)

GERMAN MARK	NOV. 21	56.53
JAPANESE YEN	NOV. 21	0.40544
DUTCH GUILDER	NOV. 21	50.62
U.K. POUND	NOV. 21	216.48
CANADIAN DOLLAR	NOV. 21	84.80
FRENCH FRANC	NOV. 21	24.10
SWISS FRANC	NOV. 21	60.75
BELGIAN FRANC	NOV. 21	3.48733
ITALIAN LIRA	NOV. 21	0.12118

INDICES, MARCH 1973 BASE RATES = 100

GERMAN MARK	NOV. 21	159.02
JAPANESE YEN	NOV. 21	106.16
DUTCH GUILDER	NOV. 21	145.31
U.K. POUND	NOV. 21	87.56
CANADIAN DOLLAR	NOV. 21	84.52
FRENCH FRANC	NOV. 21	108.60
SWISS FRANC	NOV. 21	195.44
BELGIAN FRANC	NOV. 21	137.42
ITALIAN LIRA	NOV. 21	68.84

WEIGHTED AVERAGE EXCHANGE VALUE INDICES, MAR 1973 = 100
(G-10 COUNTRIES PLUS SWITZERLAND)

U.S. DOLLAR	NOV. 21	88.02
GERMAN MARK	NOV. 21	154.44
JAPANESE YEN	NOV. 21	95.54
DUTCH GUILDER	NOV. 21	134.01
U.K. POUND	NOV. 21	77.30
CANADIAN DOLLAR	NOV. 21	74.87
FRENCH FRANC	NOV. 21	98.02
SWISS FRANC	NOV. 21	179.69
BELGIAN FRANC	NOV. 21	125.71
ITALIAN LIRA	NOV. 21	60.04
SWEDISH KRONA	NOV. 21	94.85

CHART 2. 3-MONTH FORWARD EXCHANGE RATES, PREMIUM OR DISCOUNT

CANADIAN DOLLAR	NOV. 21	0.96
U.K. POUND	NOV. 21	-1.65
GERMAN MARK	NOV. 21	6.52
FRENCH FRANC	NOV. 21	1.25
SWISS FRANC	NOV. 21	11.51
DUTCH GUILDER	NOV. 21	4.55
JAPANESE YEN	NOV. 21	7.44
ITALIAN LIRA	NOV. 21	-2.54

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 3. GOLD PRICE IN LONDON, AFTERNOON FIXING

U.S. DOLLARS PER FINE OUNCE

NOV. 21 389.92

CHART 4. CALL MONEY RATES

U.S. FEDERAL FUNDS	NOV. 21	13.10
OVERNIGHT EURO-DOLLAR DEPOSITS	NOV. 21	12.98
U.K. 2-DAY LOCAL AUTHORITY DEPOSITS	NOV. 9	13.00
CANADA	NOV. 16	12.13
GERMANY	NOV. 16	7.00
EURO-DM	NOV. 16	7.93
JAPAN	NOV. 16	7.63
FRANCE	NOV. 16	11.75
NETHERLANDS	NOV. 2	8.50
EURO-SWISS FRANC	NOV. 16	1.29

CHART 5. 3-MONTH INTEREST RATES

U.S. 90-DAY CD'S, SECONDARY MARKET	NOV. 21	14.06
GERMAN INTERBANK LOAN	NOV. 21	9.55
JAPANESE BANK LOANS & DISCOUNTS	NOV. 21	8.19
CANADIAN FINANCE PAPER	NOV. 21	14.26
INTERBANK STERLING	NOV. 21	16.88
SWISS INTERBANK LOAN	NOV. 21	3.95
WEIGHTED AVERAGE FOREIGN INTEREST RATE (G-10 COUNTRIES PLUS SWITZERLAND)	NOV. 21	10.99

CHART 6. EURO-DOLLAR DEPOSIT RATES: LONDON

OVERNIGHT	NOV. 21	12.98
7-DAY	NOV. 21	12.95
1-MONTH	NOV. 21	14.33
3-MONTH	NOV. 21	15.16
6-MONTH	NOV. 21	14.96
1-YEAR	NOV. 21	13.81

CHART 7. SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES

OVERNIGHT EURO-DOLLAR DEPOSITS	NOV. 21	12.98
U.S. FEDERAL FUNDS	NOV. 21	13.10
DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS	NOV. 21	-0.12
3-MONTH EURO-DOLLAR DEPOSIT RATE	NOV. 21	15.16
U.S. 90-DAY CD'S, SECONDARY MARKET	NOV. 21	14.06
DIFFERENTIAL	NOV. 21	1.10

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 8. INTEREST ARBITRAGE, 3-MONTH FUNDS

EURO-DOLLAR DEPOSIT	NOV. 21	15.16
INTERBANK STERLING (LONDON), COVERED	NOV. 21	15.15
DIFFERENTIAL	NOV. 21	0.01
U.S. COMMERCIAL PAPER	NOV. 21	13.58
CANADIAN FINANCE PAPER, COVERED	NOV. 21	15.25
DIFFERENTIAL	NOV. 21	-1.67
EURO-DOLLAR DEPOSIT	NOV. 21	15.16
INTERBANK DM (FRANKFURT), COVERED	NOV. 21	16.23
DIFFERENTIAL	NOV. 21	-1.06
EURO-DOLLAR DEPOSIT	NOV. 21	15.16
SWISS INTERBANK, COVERED	NOV. 21	15.57
DIFFERENTIAL	NOV. 21	-0.41

CHART 9. LONG TERM GOVERNMENT BOND YIELDS

UNITED STATES	NOV. 16	10.69
GERMANY	NOV. 9	8.12
JAPAN (MONTHLY)	OCT.	8.41
SWITZERLAND	NOV. 9	3.72
CANADA	NOV. 16	11.16
FRANCE	SEPT. 14	11.65
NETHERLANDS	NOV. 2	9.03
UNITED KINGDOM	NOV. 16	12.56

U.S. CORPORATE

AAA BONDS	OCT.	10.13
EURO-DM BONDS	DEC.	6.63
EURO-DOLLAR BONDS	SEPT.	9.27

CHART 10. INDUSTRIAL STOCK INDICES

UNITED STATES	NOV. 16	108.63
JAPAN	NOV. 9	293.81
CANADA	DEC. 29	113.81
FRANCE	OCT. 19	144.50
UNITED KINGDOM	NOV. 9	99.60
SWITZERLAND	NOV. 9	76.67
GERMANY	NOV. 9	93.37

FEDERAL RESERVE statistical release



H.10(512)

NOVEMBER 27, 1979

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING NOVEMBER 23, 1979

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rate in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(RATE U.S. CENTS)				
		NOV. 19	NOV. 20	NOV. 21	NOV. 22	NOV. 23
AUSTRALIA	DOLLAR	109.6200	109.4200	109.3000		109.1000
AUSTRIA	SCHILLING	7.86164	7.87402	7.90983		7.71456
BELGIUM	FRANC	3.50140	3.49162	3.50754		3.49773
CANADA	DOLLAR	84.7602	84.9546	85.1934	H	85.0051
DENMARK	KRONE	19.1846	19.1846	19.2752		19.2197
FINLAND	MARKKA	26.5182	26.5358	26.6311		26.5534
FRANCE	FRANC	24.1517	24.1692	24.2424	O	24.1896
GERMANY	D. MARK	56.7601	56.6893	56.9087		56.7859
INDIA	RUPEE	12.2700	12.2700	12.2700		12.3200
IRELAND	POUND	209.5000	209.7500	210.8500	L	209.5000
ITALY	LIRA	0.12147	0.12140	0.12180		0.12151
JAPAN	YEN	0.40775	0.40617	0.40306		0.40161
MALAYSIA	DOLLAR	45.7247	45.6413	45.7247	I	45.6413
MEXICO	PESO	4.3706	4.3706	4.3764		4.3764
NETHERLANDS	GUILDER	50.7614	50.7357	50.8647		50.8647
NEW ZEALAND	DOLLAR	95.5000	97.4000	97.3000	D	97.0500
NORWAY	KRONE	19.9720	19.9521	19.9800		19.9461
PORTUGAL	ESCUDO	1.9861	1.9782	1.9980		1.9920
SOUTH AFRICA	RAND	120.2000	120.2000	120.2000	A	120.2000
SPAIN	PESETA	1.5087	1.5092	1.5126		1.5076
SRI LANKA	RUPEE	6.3900	6.3900	6.3900		6.4300
SWEDEN	KRONA	23.8152	23.7812	23.8436	Y	23.7417
SWITZERLAND	FRANC	60.9942	60.8273	60.9384		60.5144
UNITED KINGDOM	POUND	218.2500	216.6500	217.3500		216.1000