

FEDERAL RESERVE BANK  
OF SAN FRANCISCO  
(516/517)

MAR 28 1980

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# Selected Interest & Exchange Rates

## Weekly Series of Charts

October 1, 1979

Prepared by the  
FINANCIAL MARKETS  
SECTION

DIVISION OF  
INTERNATIONAL FINANCE

BOARD OF GOVERNORS  
FEDERAL RESERVE SYSTEM  
Washington, D.C. 20551

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## **SUBSCRIPTION RATES:**

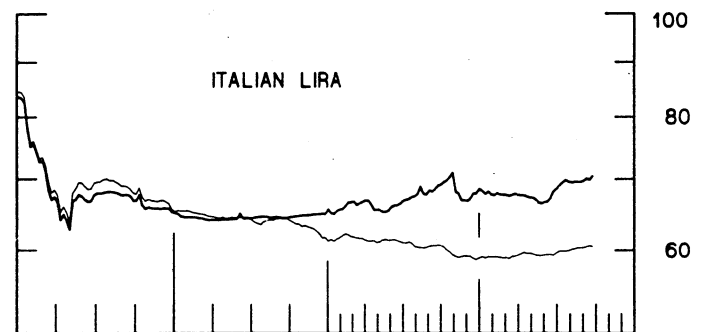
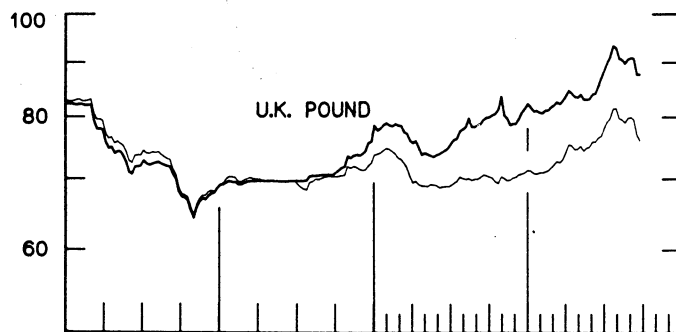
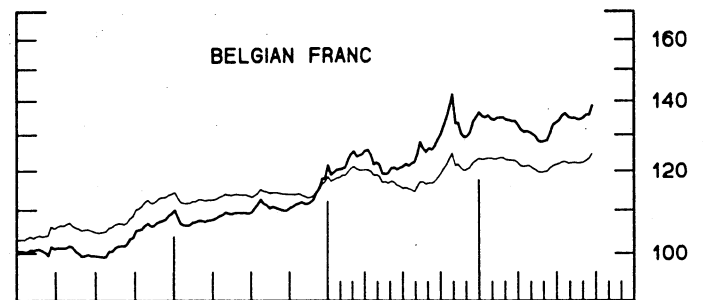
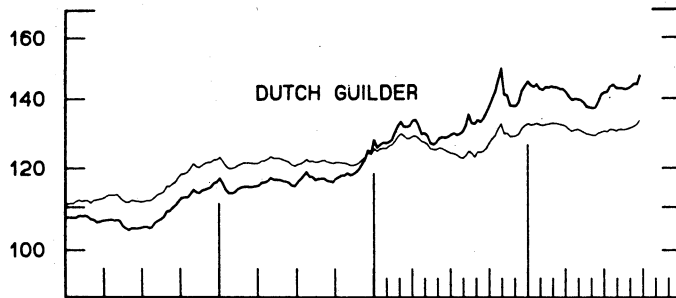
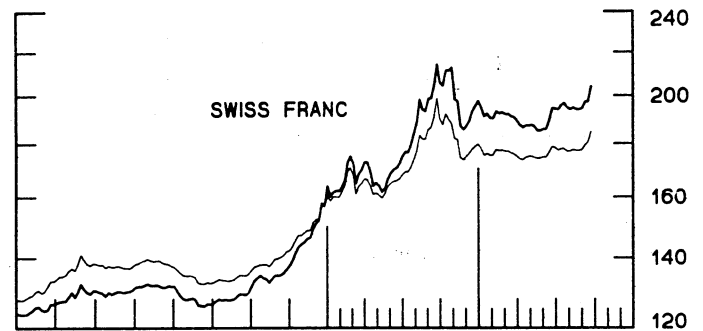
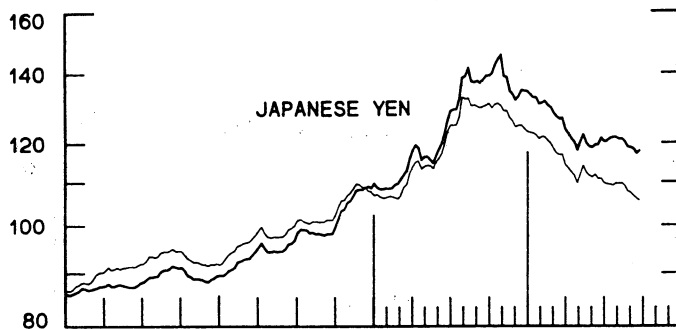
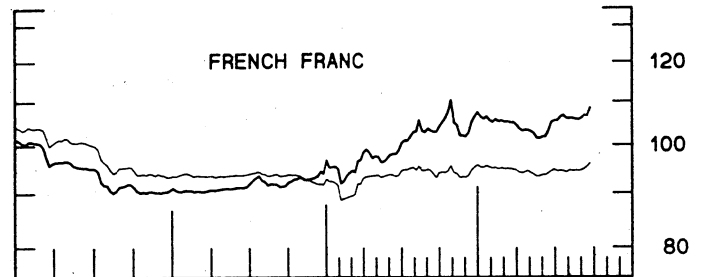
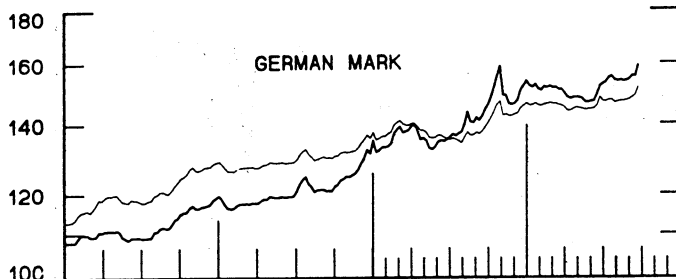
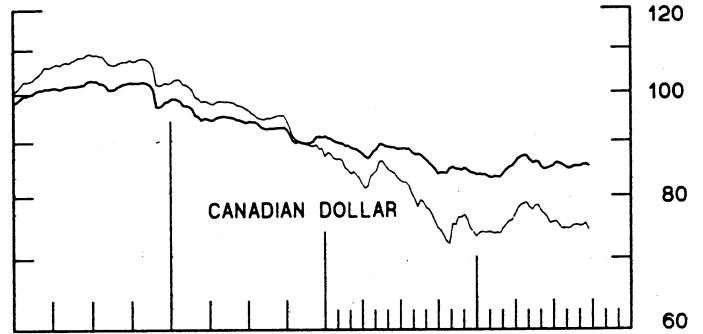
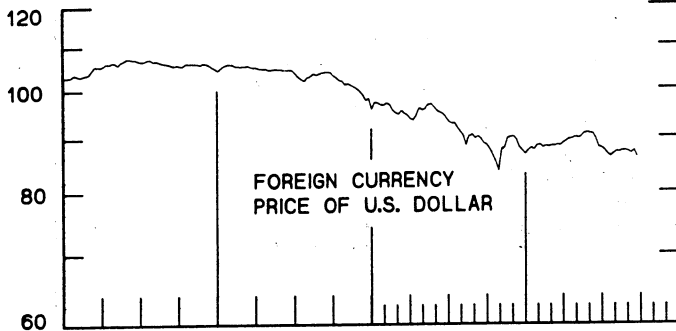
Weekly \$15.00 per year or \$.40 each in the United States, its possessions, Canada, and Mexico; 10 or more of the same issue to one address, \$13.50 per year or \$.35 each. Elsewhere, \$20.00 per year or \$.50 each. Address requests to Publications Services, Division of Administrative Services, and make payment remittance payable to the order of the Board of Governors of the Federal Reserve System in a form collectible at par in U.S. Currency.

# SPOT EXCHANGE INDICES

DOLLAR PRICES OF FOREIGN CURRENCIES AND WEIGHTED AVERAGE VALUES (THIN LINE)  
AVERAGES FOR WEEK ENDING WEDNESDAY

RATIO SCALE  
MARCH 1973=100

RATIO SCALE  
MARCH 1973=100



1977

1979

1977

1979

# 3-MONTH FORWARD EXCHANGE RATES

PREMIUM (+) OR (-)  
AVERAGES FOR WEEK ENDING WEDNESDAY

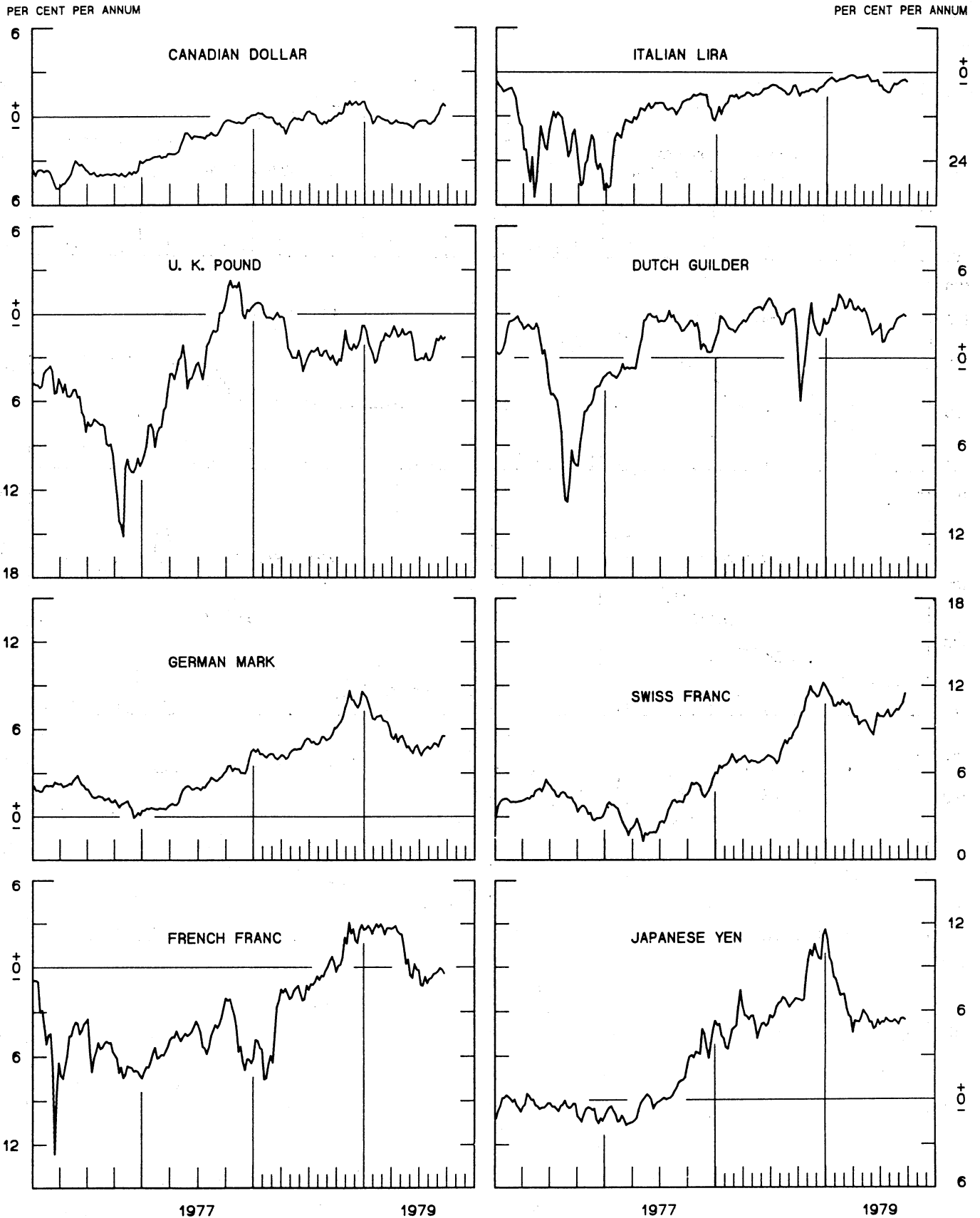


CHART 3  
PRICE OF GOLD IN LONDON  
AVERAGES FOR WEEK ENDING WEDNESDAY

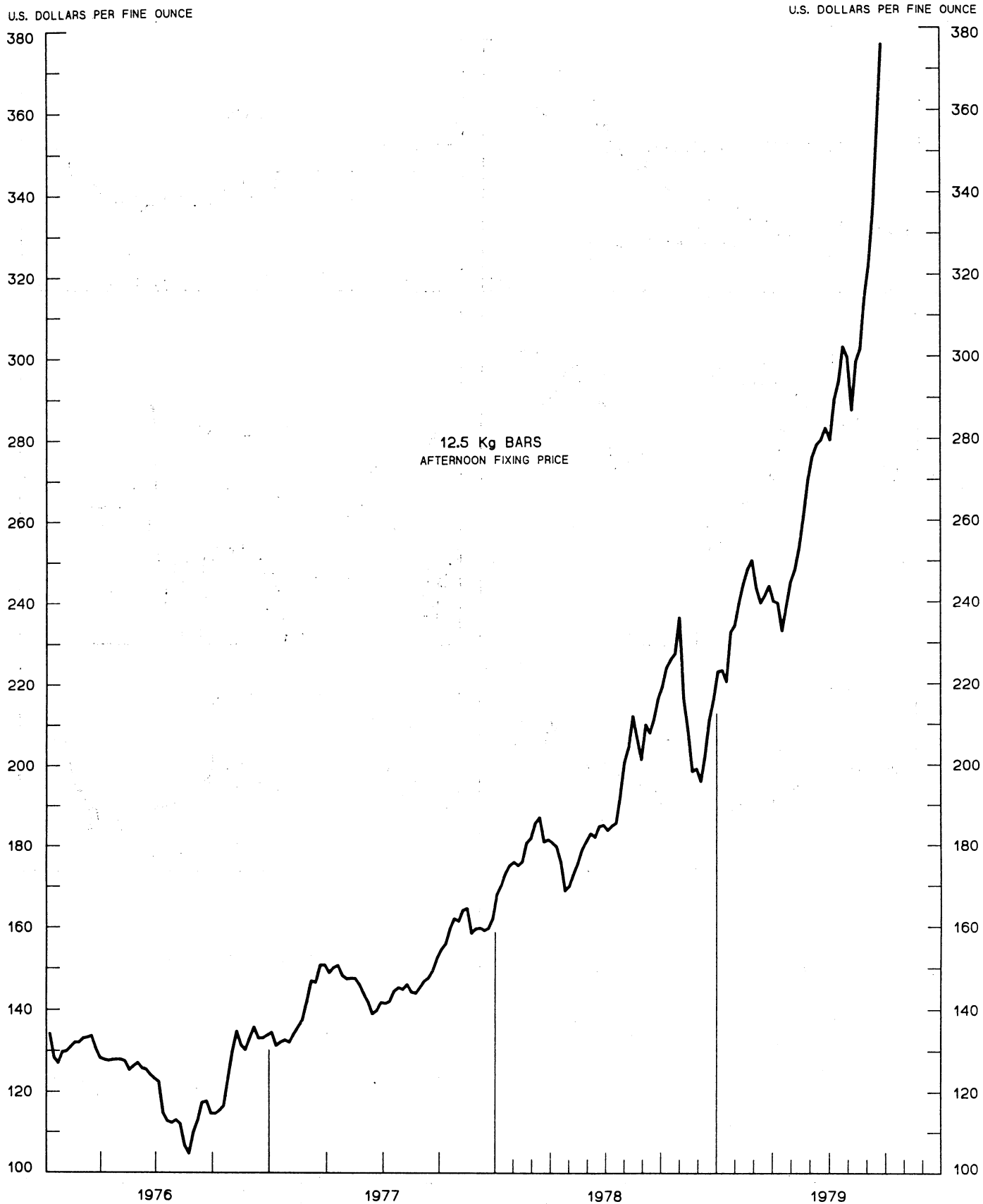


CHART 4  
**CALL MONEY RATES**  
 WEEKLY SERIES

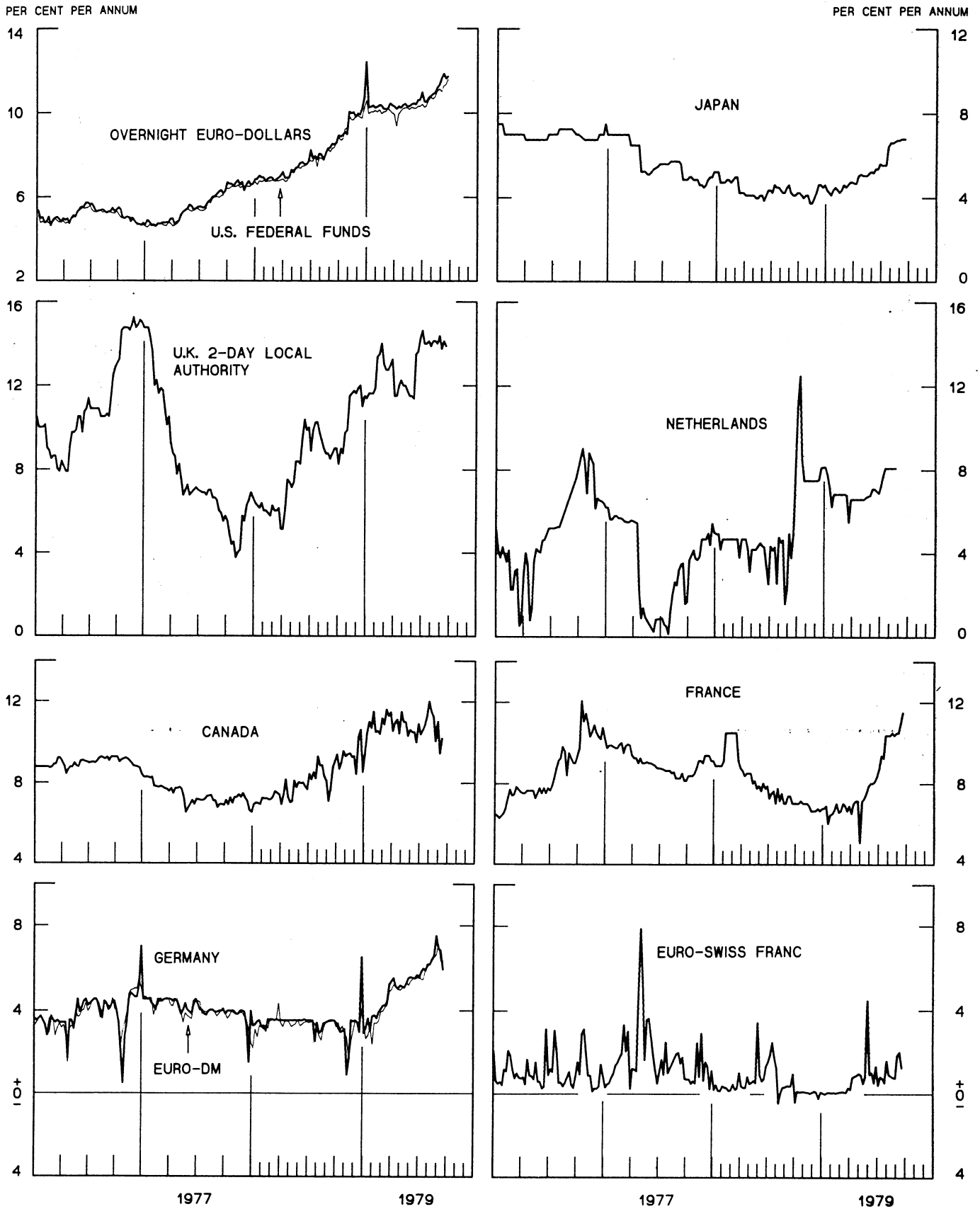


CHART 5  
**3-MONTH INTEREST RATES**  
 WEEKLY SERIES

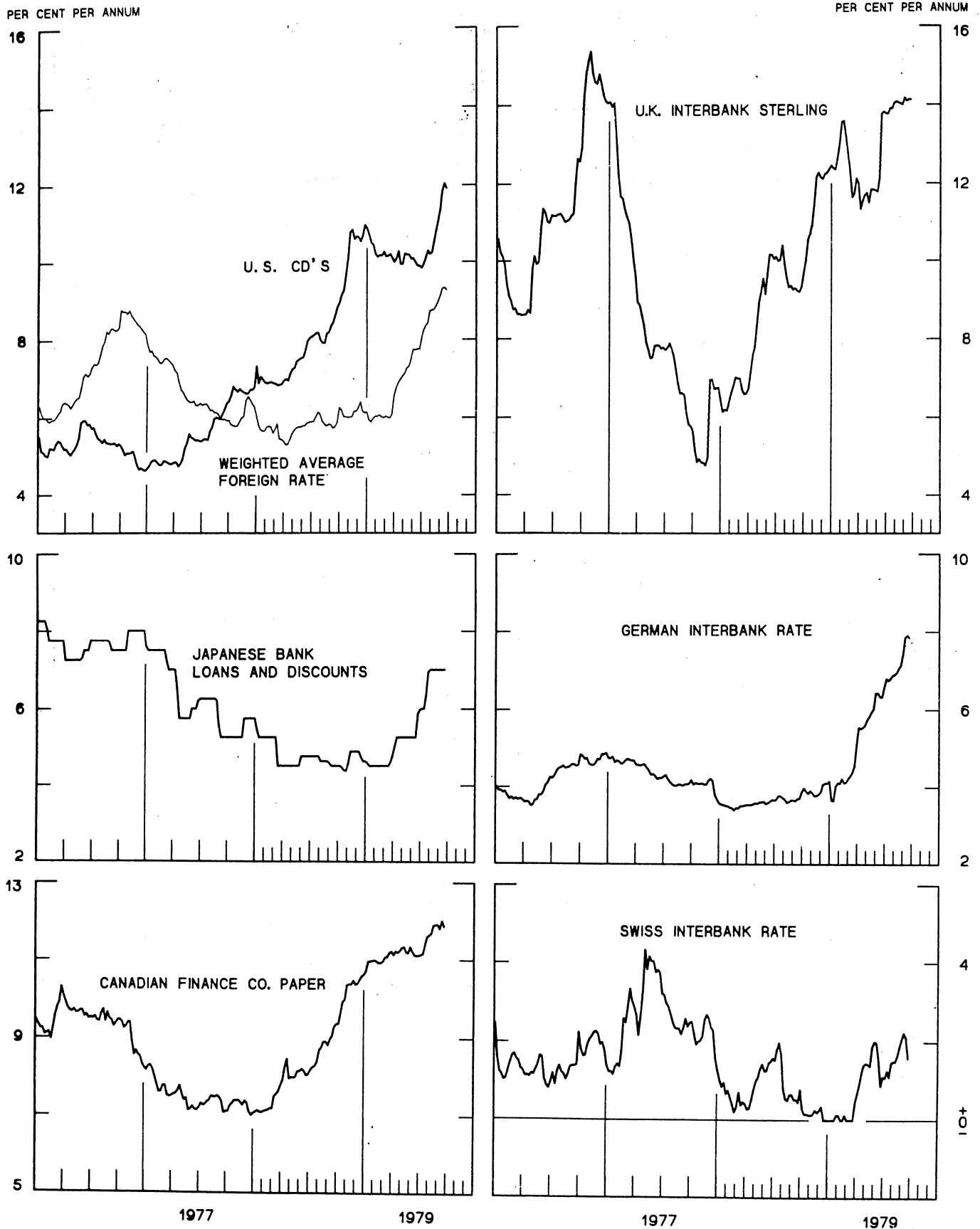


CHART 6  
EURO-DOLLAR DEPOSIT RATES LONDON  
AVERAGES FOR WEEK ENDING WEDNESDAY

PER CENT PER ANNUM

PER CENT PER ANNUM

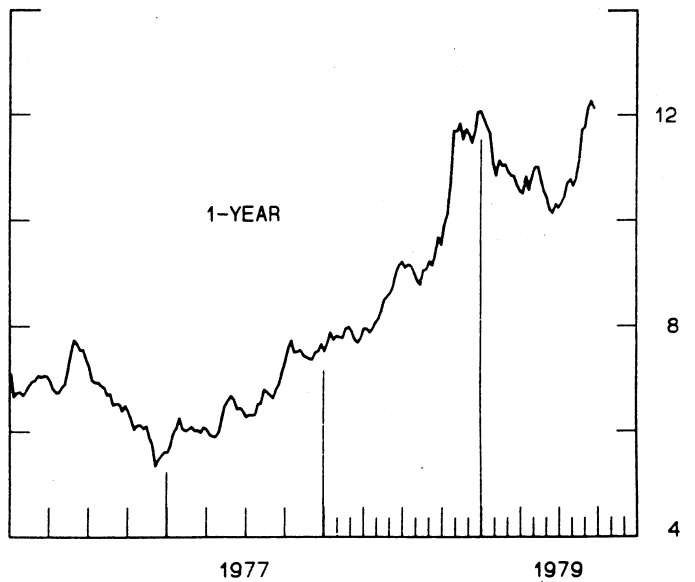
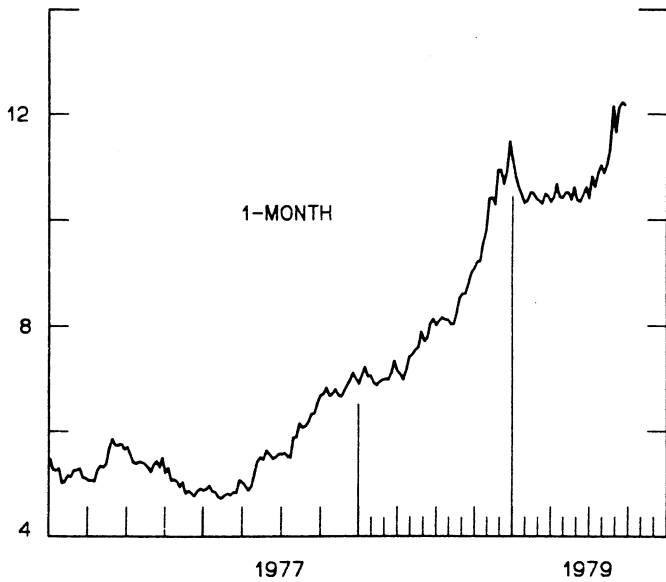
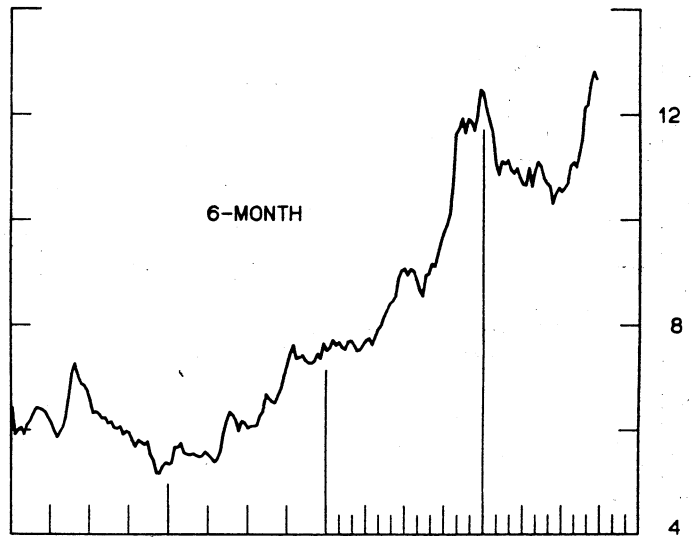
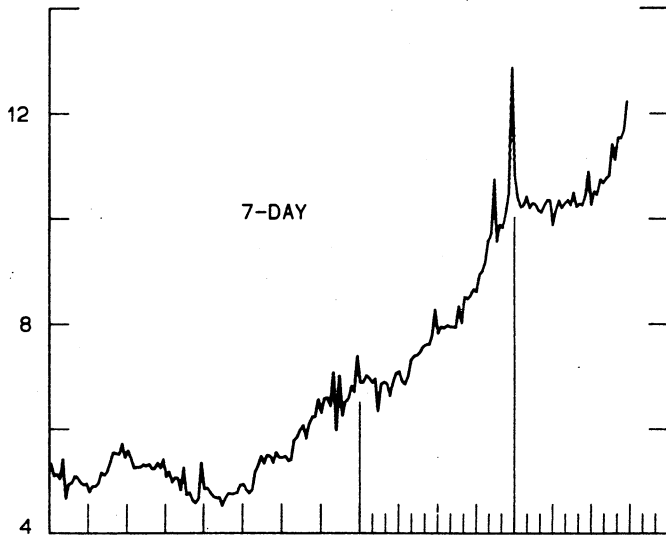
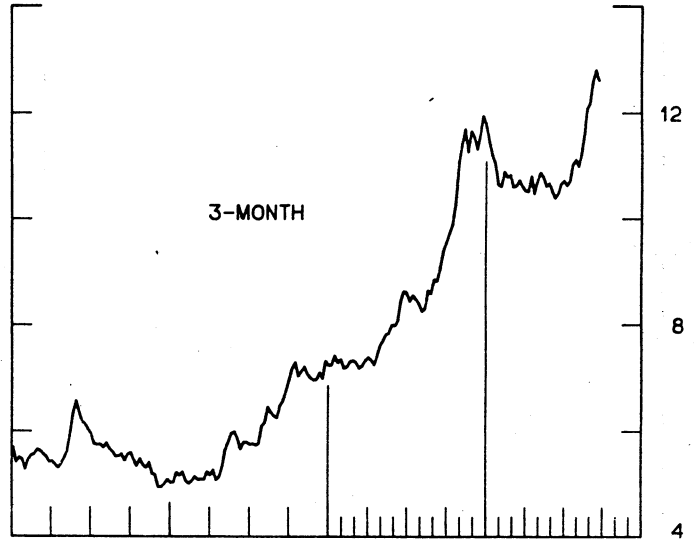
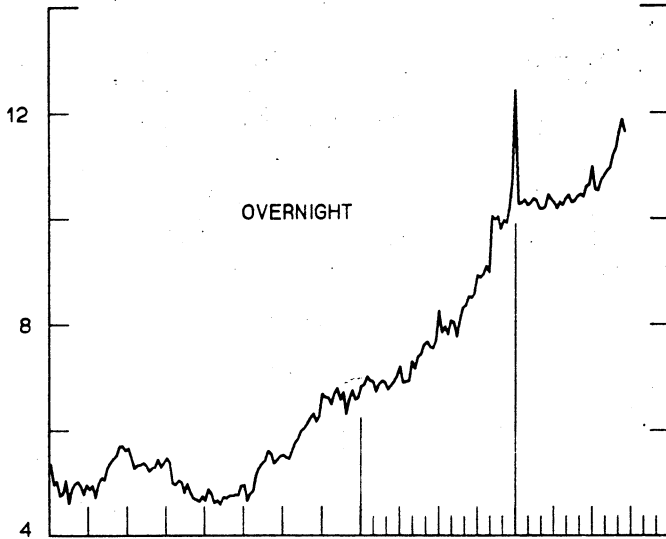
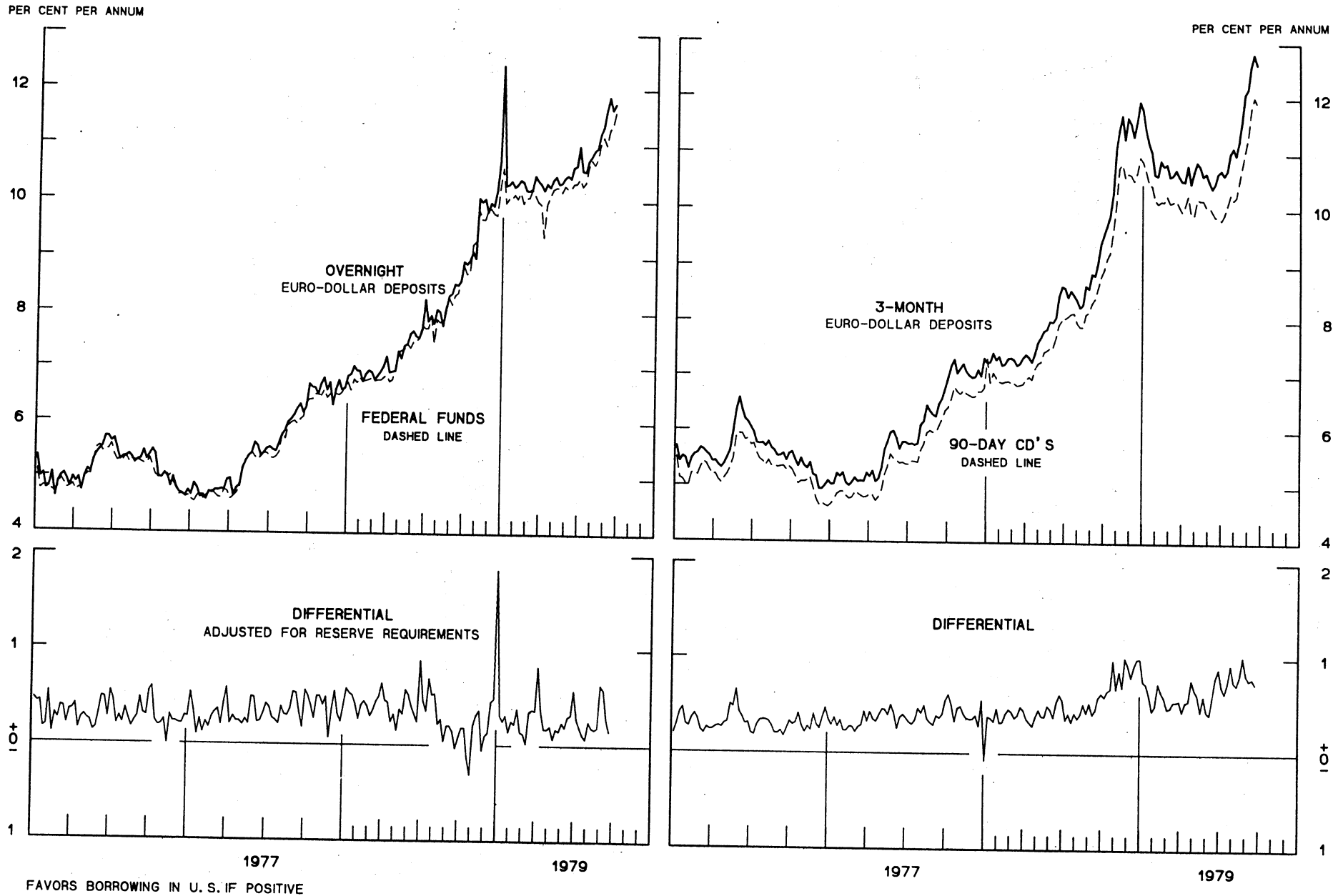




CHART 7  
**SELECTED EURO-DOLLAR AND U. S. MONEY MARKET RATES**  
 AVERAGES FOR WEEK ENDING WEDNESDAY

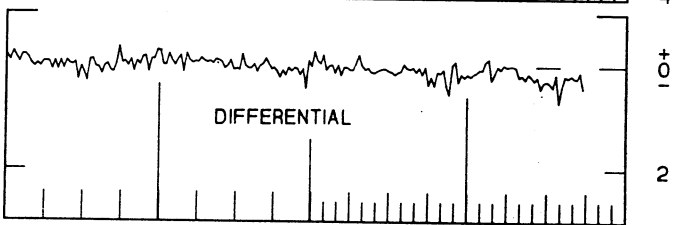
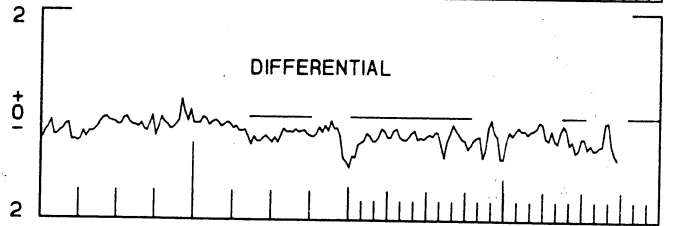
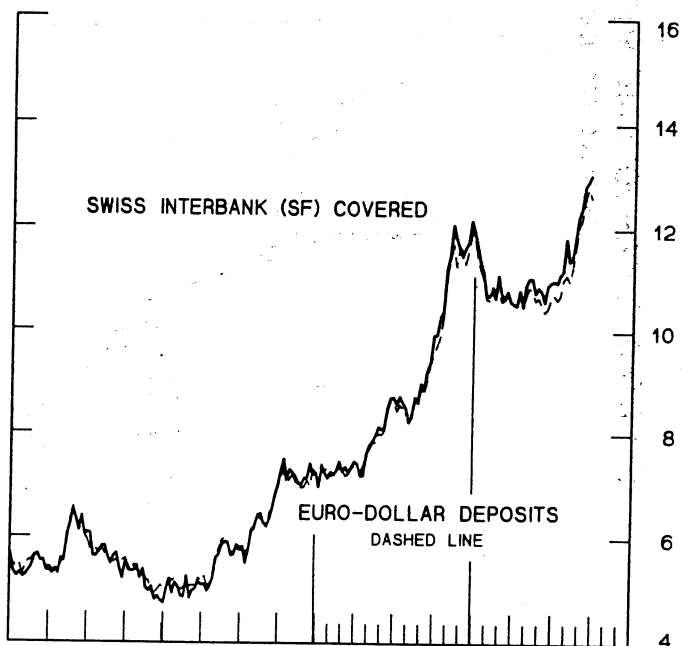
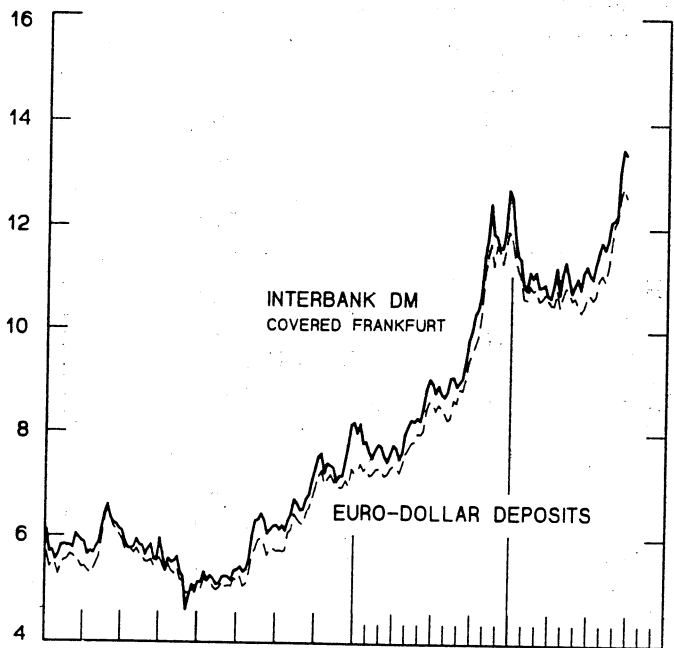
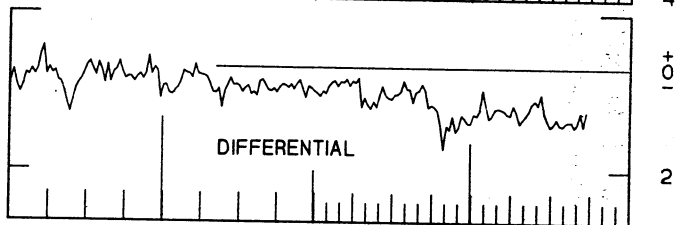
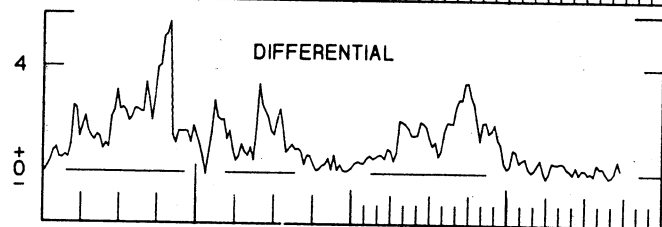
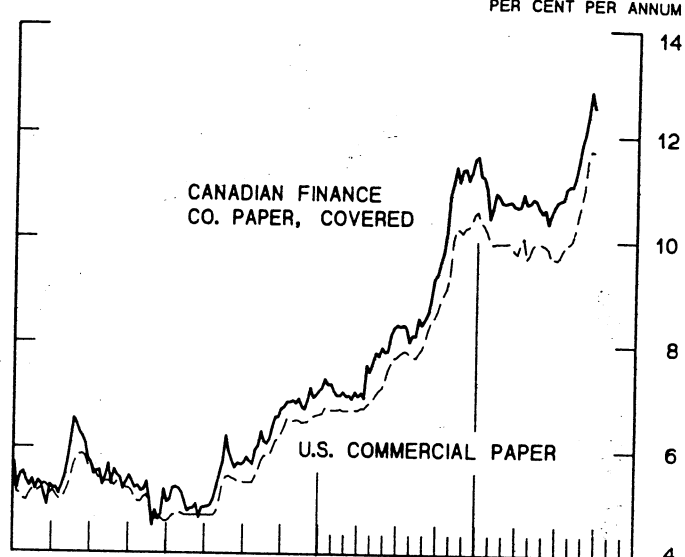
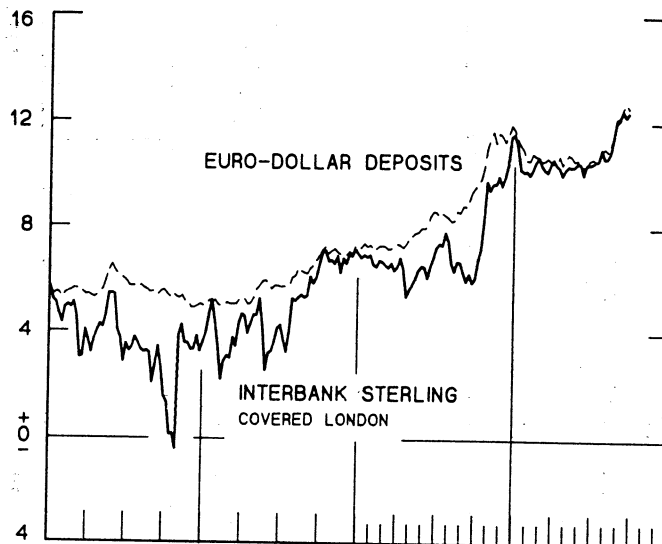


# INTEREST ARBITRAGE: 3-MONTH FUNDS

DIFFERENTIAL: PLUS(+), INDICATES FAVOR DOLLAR ASSETS  
AVERAGES FOR WEEK ENDING WEDNESDAY

PER CENT PER ANNUM

PER CENT PER ANNUM



1977

1979

1977

1979

CHART 9  
**LONG-TERM GOVERNMENT BOND YIELDS**  
 WEEKLY SERIES

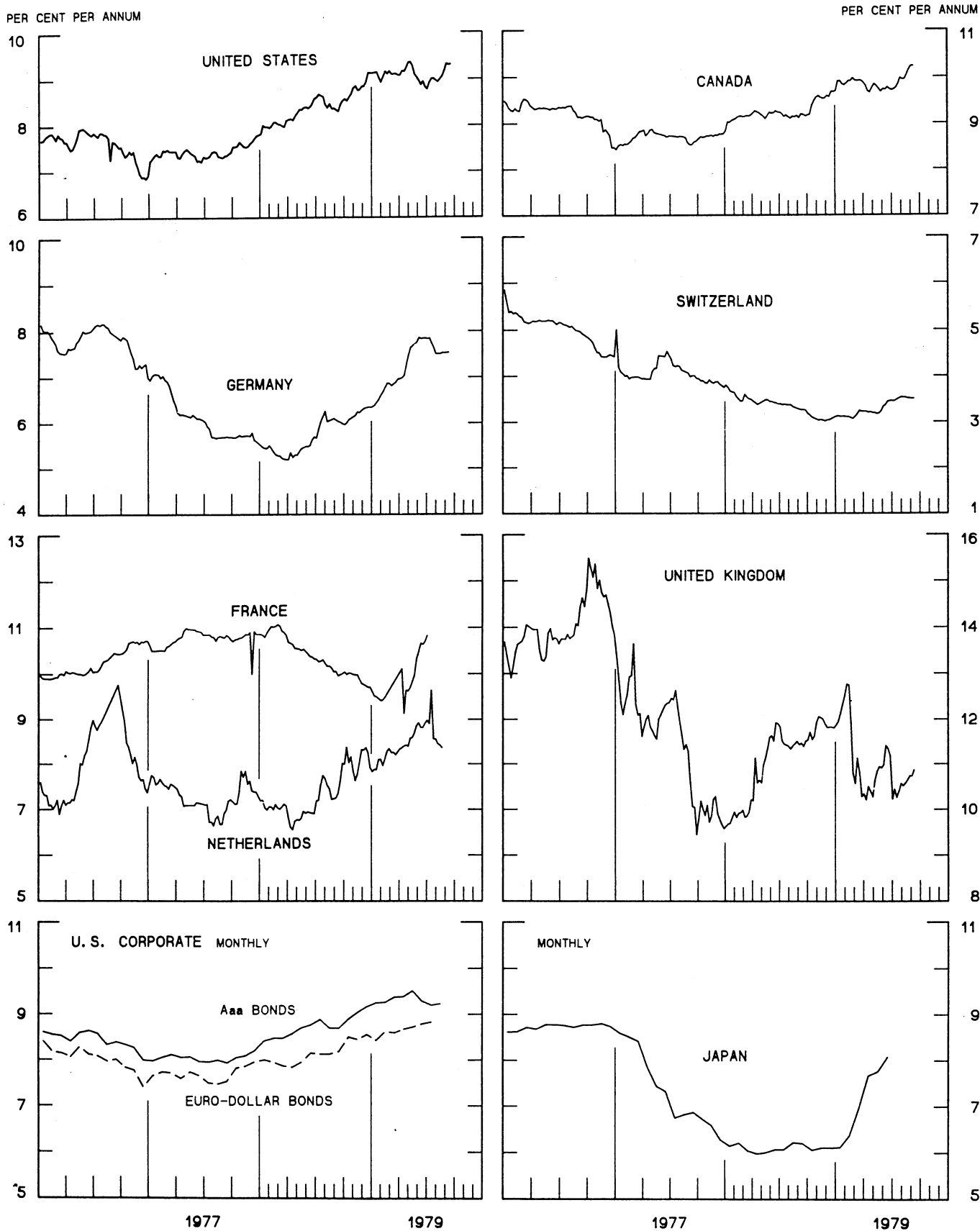
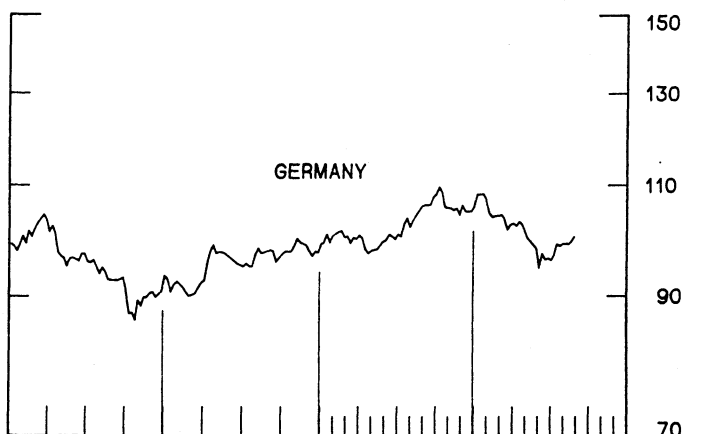
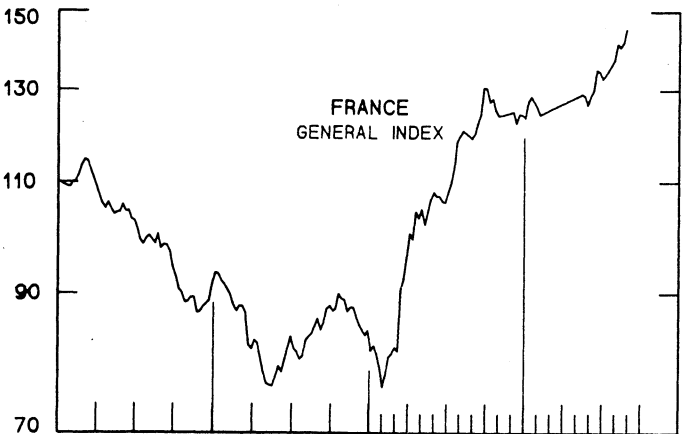
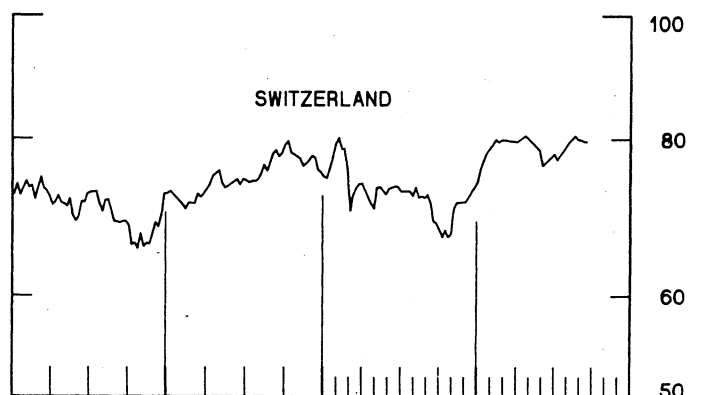
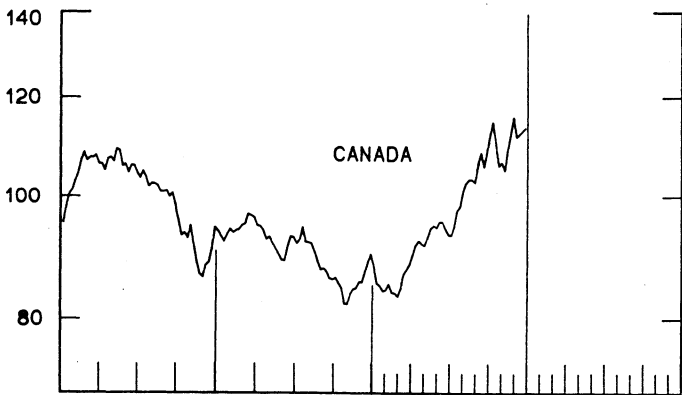
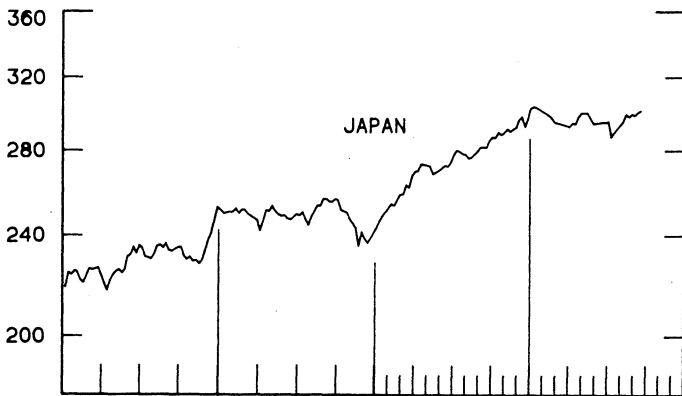
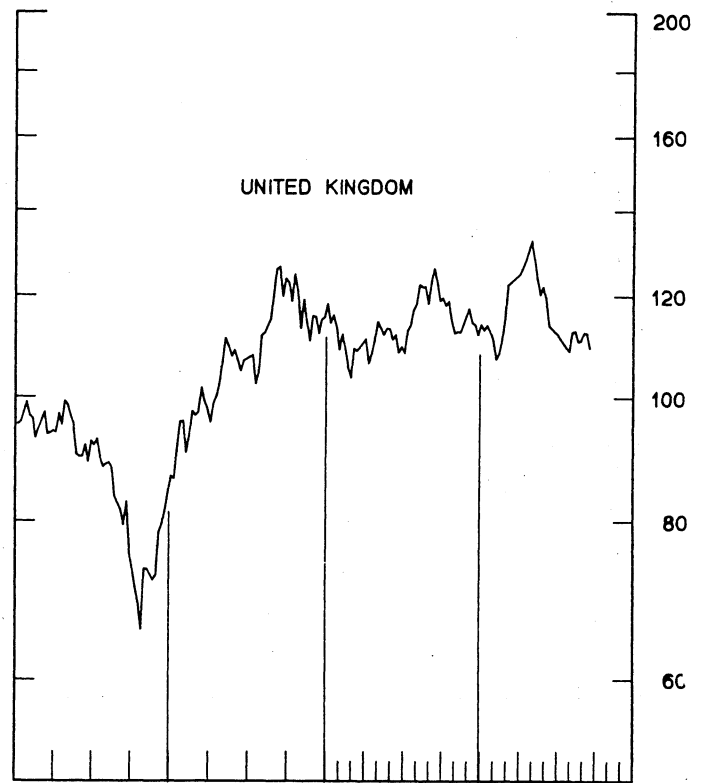
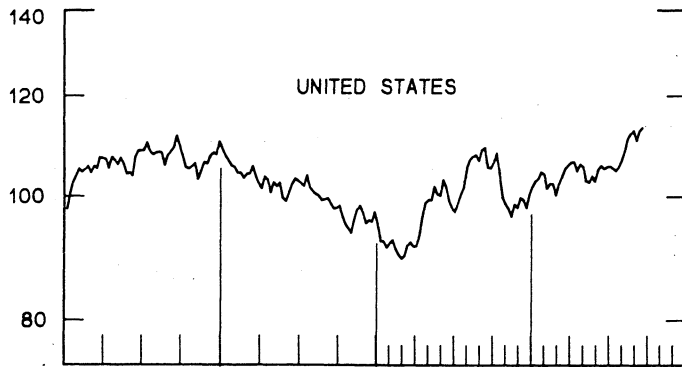


CHART 10  
**INDUSTRIAL STOCK INDICES**  
 WEEKLY SERIES

RATIO SCALE  
 1969=100

RATIO SCALE  
 1969=100



1977

1979

1977

1979

SERIES NAME

LAST VALUE PLOTTED  
DATE VALUE

CHART 1. SPOT EXCHANGE RATES AND INDICES

WEEKLY AVERAGES, NOON BUYING RATES (U.S. CENTS)

GERMAN MARK	SEPT. 26	56.57
JAPANESE YEN	SEPT. 26	0.44995
DUTCH GUILDER	SEPT. 26	51.20
U.K. POUND	SEPT. 26	216.49
CANADIAN DOLLAR	SEPT. 26	85.62
FRENCH FRANC	SEPT. 26	24.07
SWISS FRANC	SEPT. 26	63.40
BELGIAN FRANC	SEPT. 26	3.51175
ITALIAN LIRA	SEPT. 26	0.12377

INDICES, MARCH 1973 BASE RATES = 100

GERMAN MARK	SEPT. 26	159.13
JAPANESE YEN	SEPT. 26	117.81
DUTCH GUILDER	SEPT. 26	146.99
U.K. POUND	SEPT. 26	87.56
CANADIAN DOLLAR	SEPT. 26	85.34
FRENCH FRANC	SEPT. 26	108.45
SWISS FRANC	SEPT. 26	203.97
BELGIAN FRANC	SEPT. 26	138.38
ITALIAN LIRA	SEPT. 26	70.31

WEIGHTED AVERAGE EXCHANGE VALUE INDICES, MAR 1973 = 100  
(G-10 COUNTRIES PLUS SWITZERLAND)

U.S. DOLLAR	SEPT. 26	86.25
GERMAN MARK	SEPT. 26	151.66
JAPANESE YEN	SEPT. 26	105.46
DUTCH GUILDER	SEPT. 26	133.30
U.K. POUND	SEPT. 26	75.95
CANADIAN DOLLAR	SEPT. 26	74.36
FRENCH FRANC	SEPT. 26	96.14
SWISS FRANC	SEPT. 26	184.71
BELGIAN FRANC	SEPT. 26	124.53
ITALIAN LIRA	SEPT. 26	60.38
SWEDISH KRONA	SEPT. 26	94.38

CHART 2. 3-MONTH FORWARD EXCHANGE RATES, PREMIUM OR DISCOUNT

CANADIAN DOLLAR	SEPT. 26	0.70
U.K. POUND	SEPT. 26	-1.60
GERMAN MARK	SEPT. 26	5.51
FRENCH FRANC	SEPT. 26	-0.44
SWISS FRANC	SEPT. 26	11.45
DUTCH GUILDER	SEPT. 26	2.86
JAPANESE YEN	SEPT. 26	5.37
ITALIAN LIRA	SEPT. 26	-2.40

SERIES NAME	LAST VALUE PLOTTED	
	DATE	VALUE
<b>CHART 3. GOLD PRICE IN LONDON, AFTERNOON FIXING</b>		
U.S. DOLLARS PER FINE OUNCE	SEPT. 26	375.97
<b>CHART 4. CALL MONEY RATES</b>		
U.S. FEDERAL FUNDS	SEPT. 26	11.61
OVERNIGHT EURO-DOLLAR DEPOSITS	SEPT. 26	11.76
U.K. 2-DAY LOCAL AUTHORITY DEPOSITS	SEPT. 21	13.88
CANADA	SEPT. 14	10.20
GERMANY	SEPT. 21	5.90
EURO-DM	SEPT. 21	6.34
JAPAN	SEPT. 21	6.81
FRANCE	SEPT. 21	11.50
NETHERLANDS	AUG. 24	8.10
EURO-SWISS FRANC	SEPT. 21	1.24
<b>CHART 5. 3-MONTH INTEREST RATES</b>		
U.S. 90-DAY CD'S, SECONDARY MARKET	SEPT. 26	11.91
GERMAN INTERBANK LOAN	SEPT. 26	7.83
JAPANESE BANK LOANS & DISCOUNTS	SEPT. 26	7.00
CANADIAN FINANCE PAPER	SEPT. 26	11.85
INTERBANK STERLING	SEPT. 26	14.13
SWISS INTERBANK LOAN	SEPT. 26	1.57
WEIGHTED AVERAGE FOREIGN INTEREST RATE (G-10 COUNTRIES PLUS SWITZERLAND)	SEPT. 26	9.26
<b>CHART 6. EURO-DOLLAR DEPOSIT RATES: LONDON</b>		
OVERNIGHT	SEPT. 26	11.76
7-DAY	SEPT. 26	12.24
1-MONTH	SEPT. 26	12.18
3-MONTH	SEPT. 26	12.64
6-MONTH	SEPT. 26	12.69
1-YEAR	SEPT. 26	12.14
<b>CHART 7. SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES</b>		
OVERNIGHT EURO-DOLLAR DEPOSITS	SEPT. 26	11.76
U.S. FEDERAL FUNDS	SEPT. 26	11.61
DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS	SEPT. 26	0.15
3-MONTH EURO-DOLLAR DEPOSIT RATE	SEPT. 26	12.64
U.S. 90-DAY CD'S, SECONDARY MARKET	SEPT. 26	11.91
DIFFERENTIAL	SEPT. 26	0.73

SERIES NAME	LAST VALUE PLOTTED	
	DATE	VALUE
<b>CHART 8. INTEREST ARBITRAGE, 3-MONTH FUNDS</b>		
EURO-DOLLAR DEPOSIT	SEPT. 26	12.64
INTERBANK STERLING (LONDON), COVERED	SEPT. 26	12.47
DIFFERENTIAL	SEPT. 26	0.17
U.S. COMMERCIAL PAPER	SEPT. 26	11.74
CANADIAN FINANCE PAPER, COVERED	SEPT. 26	12.57
DIFFERENTIAL	SEPT. 26	-0.83
EURO-DOLLAR DEPOSIT	SEPT. 26	12.64
INTERBANK DM (FRANKFURT), COVERED	SEPT. 26	13.45
DIFFERENTIAL	SEPT. 26	-0.81
EURO-DOLLAR DEPOSIT	SEPT. 26	12.64
SWISS INTERBANK, COVERED	SEPT. 26	13.07
DIFFERENTIAL	SEPT. 26	-0.43
<b>CHART 9. LONG TERM GOVERNMENT BOND YIELDS</b>		
UNITED STATES	SEPT. 21	9.32
GERMANY	SEPT. 14	7.54
JAPAN (MONTHLY)	JUNE	8.07
SWITZERLAND	SEPT. 14	3.51
CANADA	SEPT. 14	10.23
FRANCE	JULY 6	10.83
NETHERLANDS	AUG. 24	8.36
UNITED KINGDOM	SEPT. 14	10.86
<b>U.S. CORPORATE</b>		
AAA BONDS	AUG.	9.23
EURO-DM BONDS	DEC.	6.63
EURO-DOLLAR BONDS	JULY	8.83
<b>CHART 10. INDUSTRIAL STOCK INDICES</b>		
UNITED STATES	SEPT. 21	113.78
JAPAN	SEPT. 21	302.07
CANADA	DEC. 29	113.81
FRANCE	AUG. 31	145.52
UNITED KINGDOM	SEPT. 21	109.65
SWITZERLAND	SEPT. 21	79.82
GERMANY	AUG. 31	100.28



# FEDERAL RESERVE statistical release

H.10(512)

SEPTEMBER 28, 1979

## FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING SEPTEMBER 28, 1979

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rate in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(RATE U.S. CENTS)				
		SEP. 24	SEP. 25	SEP. 26	SEP. 27	SEP. 28
AUSTRALIA	DOLLAR	112.6500	112.5400	112.7000	112.8500	112.8500
AUSTRIA	SCHILLING	7.86164	7.84929	7.84621	7.95862	7.96813
BELGIUM	FRANC	3.51000	3.49528	3.51370	3.54610	3.54233
CANADA	DOLLAR	85.6311	85.5945	85.7045	86.0364	86.1623
DENMARK	KRONE	19.4552	19.3311	19.3855	19.6464	19.6560
FINLAND	MARKKA	26.6773	26.6489	26.6205	26.8384	26.8312
FRANCE	FRANC	24.0558	24.0471	24.1809	24.3724	24.4200
GERMANY	D. MARK	56.4334	56.5867	56.6572	57.2246	57.4218
INDIA	RUPEE	12.1300	12.1300	12.1300	12.4000	12.3900
IRELAND	POUND	212.2000	211.3000	210.7000	213.7000	213.6000
ITALY	LIRA	0.12376	0.12361	0.12353	0.12449	0.12465
JAPAN	YEN	0.44823	0.44883	0.44924	0.44733	0.44543
MALAYSIA	DOLLAR	46.3499	46.3714	46.3392	46.5658	46.5224
MEXICO	PESO	4.3917	4.3917	4.3898	4.3898	4.3879
NETHERLANDS	GUILDER	51.2033	51.0074	51.1771	51.6796	51.7598
NEW ZEALAND	DOLLAR	99.8500	99.7500	100.1500	100.3000	100.3500
NORWAY	KRONE	20.1613	20.1207	20.1106	20.4082	20.5128
PORTUGAL	ESCUDO	2.0263	2.0276	2.0263	2.0367	2.0429
SOUTH AFRICA	RAND	120.3000	120.1000	120.5000	120.5000	120.5000
SPAIN	PESETA	1.5140	1.5133	1.5140	1.5138	1.5138
SRI LANKA	RUPEE	6.4000	6.4000	6.4000	6.4000	6.4000
SWEDEN	KRONA	23.9952	23.9808	23.9981	24.1721	24.2248
SWITZERLAND	FRANC	63.3152	63.5001	63.3714	64.2261	64.3501
UNITED KINGDOM	POUND	215.6500	215.8300	218.6000	220.2000	220.3000