

S-440

(516/517)

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FEDERAL RESERVE BANK
OF CHICAGO

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FEDERAL RESERVE
BANK OF CHICAGO

Selected Interest & Exchange Rates

Weekly Series of Charts

September 10, 1979

Prepared by the
FINANCIAL MARKETS
SECTION

DIVISION OF
INTERNATIONAL FINANCE

BOARD OF GOVERNORS
FEDERAL RESERVE SYSTEM
Washington, D.C. 20551

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H.10 RELEASE

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SUBSCRIPTION RATES:

Weekly \$15.00 per year or \$.40 each in the United States, its possessions, Canada, and Mexico; 10 or more of the same issue to one address, \$13.50 per year or \$.35 each. Elsewhere, \$20.00 per year or \$.50 each. Address requests to Publications Services, Division of Administrative Services, and make payment remittance payable to the order of the Board of Governors of the Federal Reserve System in a form collectible at par in U.S. Currency.

CHART 1

SPOT EXCHANGE INDICES

DOLLAR PRICES OF FOREIGN CURRENCIES AND WEIGHTED AVERAGE VALUES (THIN LINE)
AVERAGES FOR WEEK ENDING WEDNESDAY

RATIO SCALE
MARCH 1973=100

RATIO SCALE
MARCH 1973=100

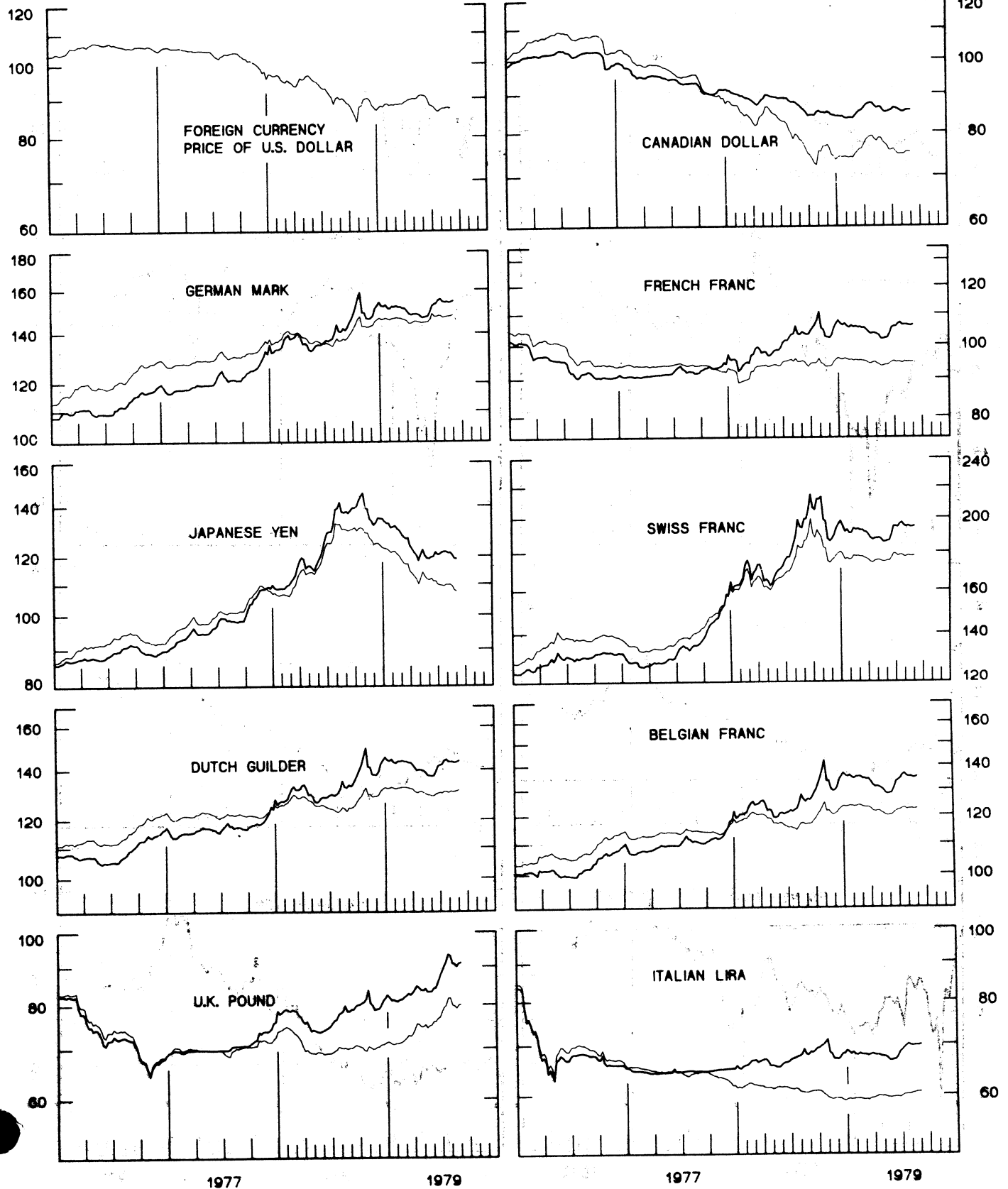


CHART 2
3-MONTH FORWARD EXCHANGE RATES
 PREMIUM (+) OR (-)
 AVERAGES FOR WEEK ENDING WEDNESDAY

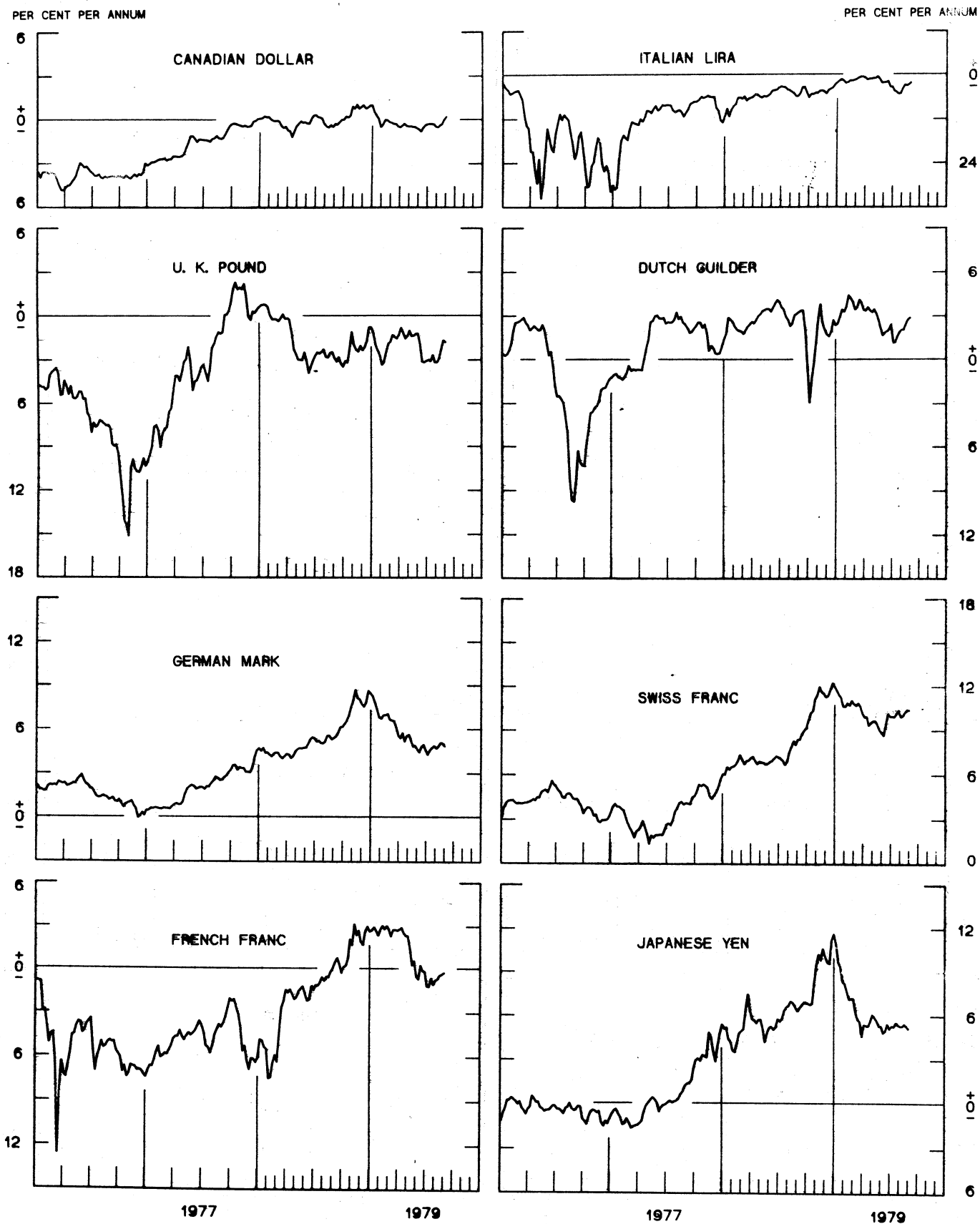


CHART 3
PRICE OF GOLD IN LONDON
AVERAGES FOR WEEK-ENDING WEDNESDAY

U.S. DOLLARS PER FINE OUNCE

U.S. DOLLARS PER FINE OUNCE

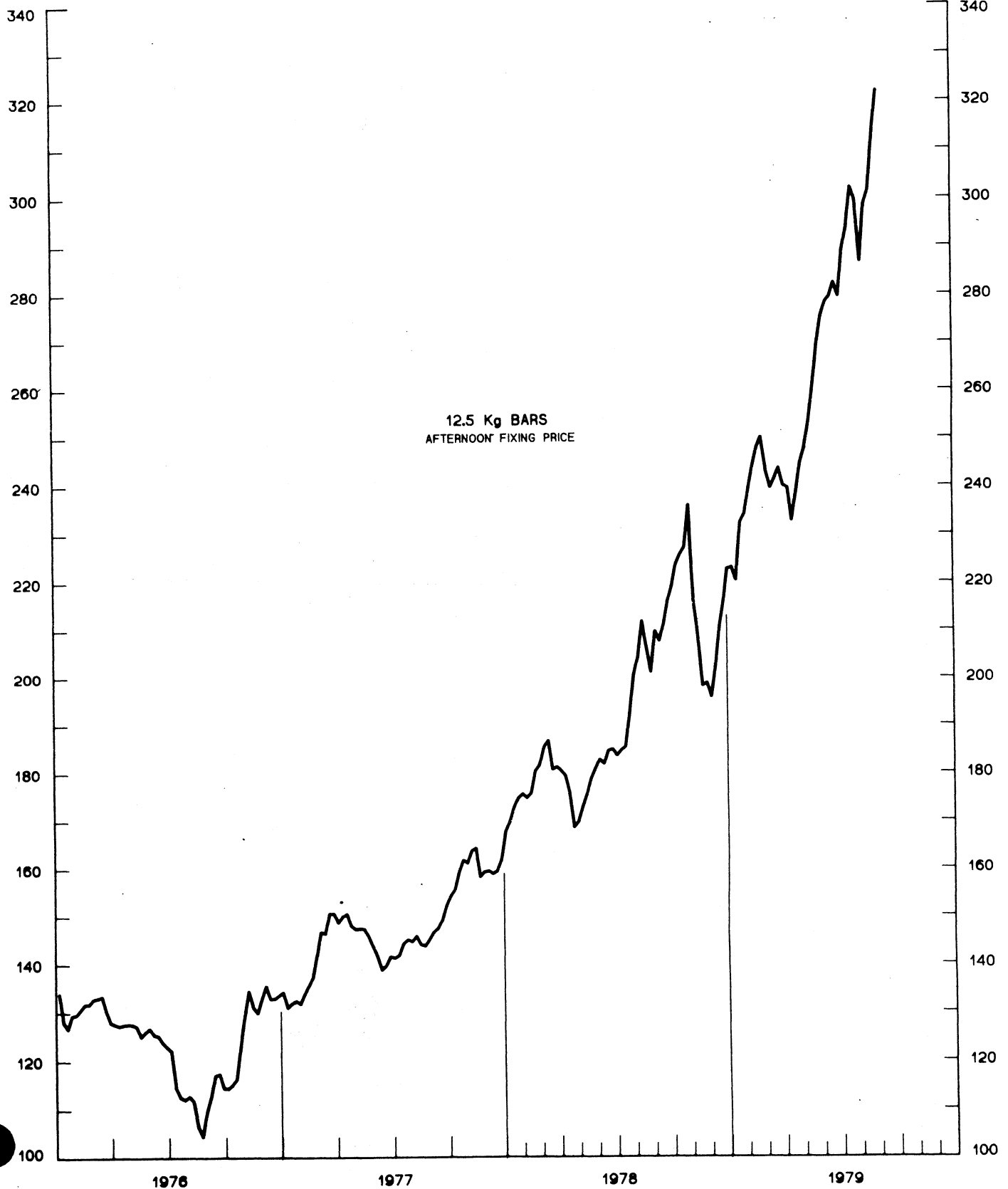


CHART 4
CALL MONEY RATES
 WEEKLY SERIES

PER CENT PER ANNUM

PER CENT PER ANNUM

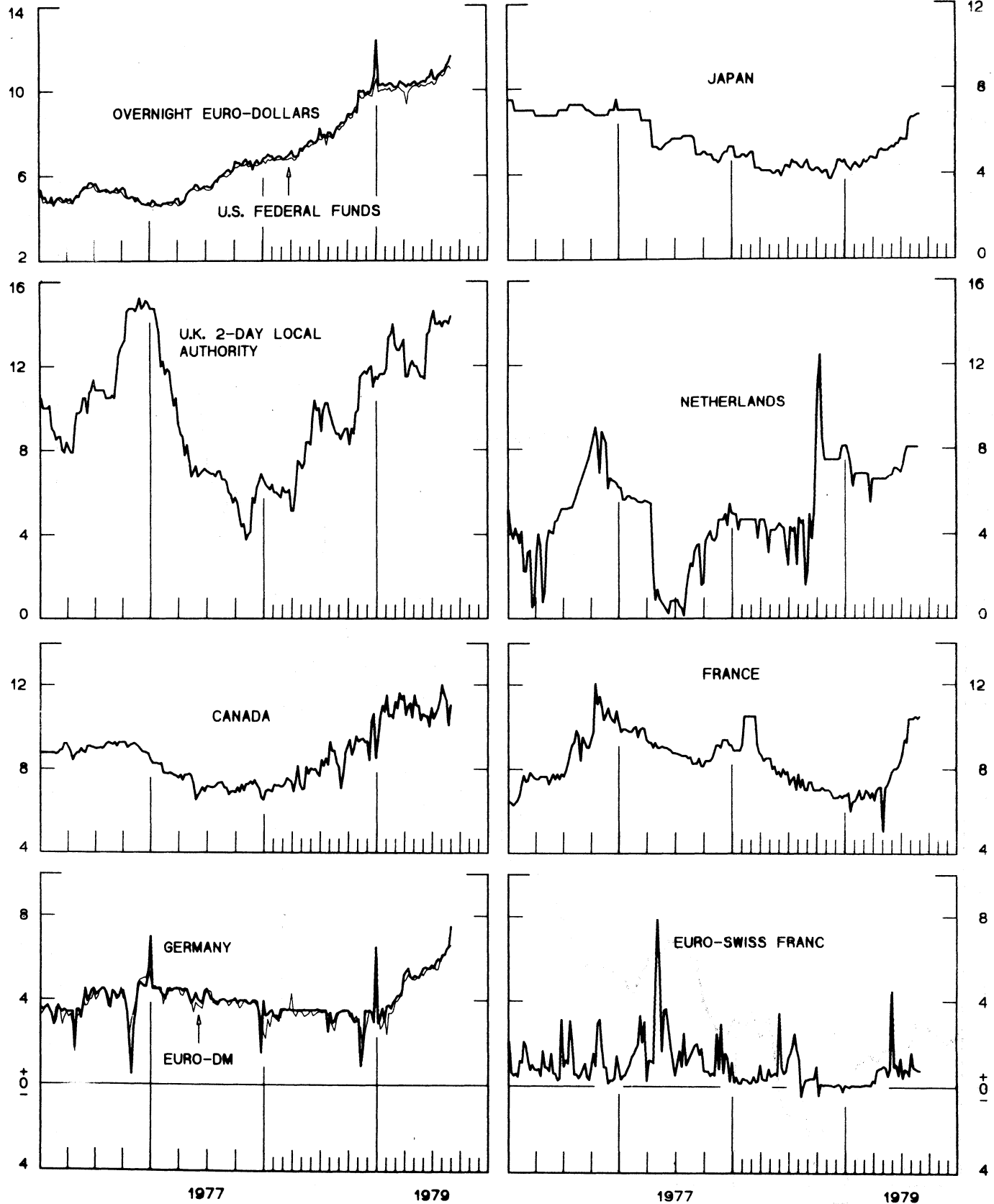


CHART 5
3-MONTH INTEREST RATES
 WEEKLY SERIES

PER CENT PER ANNUM

PER CENT PER ANNUM

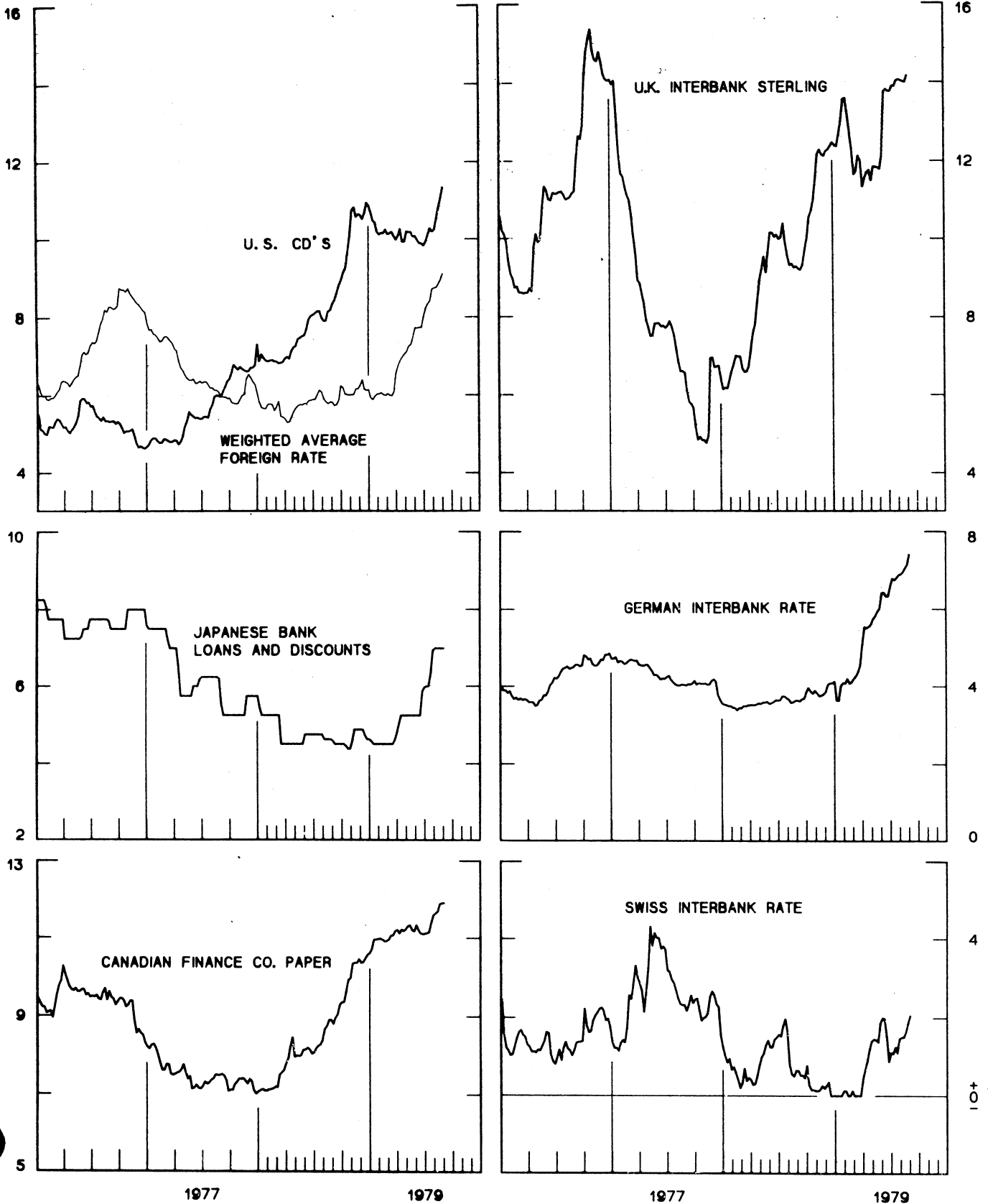


CHART 6
EURO-DOLLAR DEPOSIT RATES LONDON
 AVERAGES FOR WEEK ENDING WEDNESDAY

PER CENT PER ANNUM

PER CENT PER ANNUM

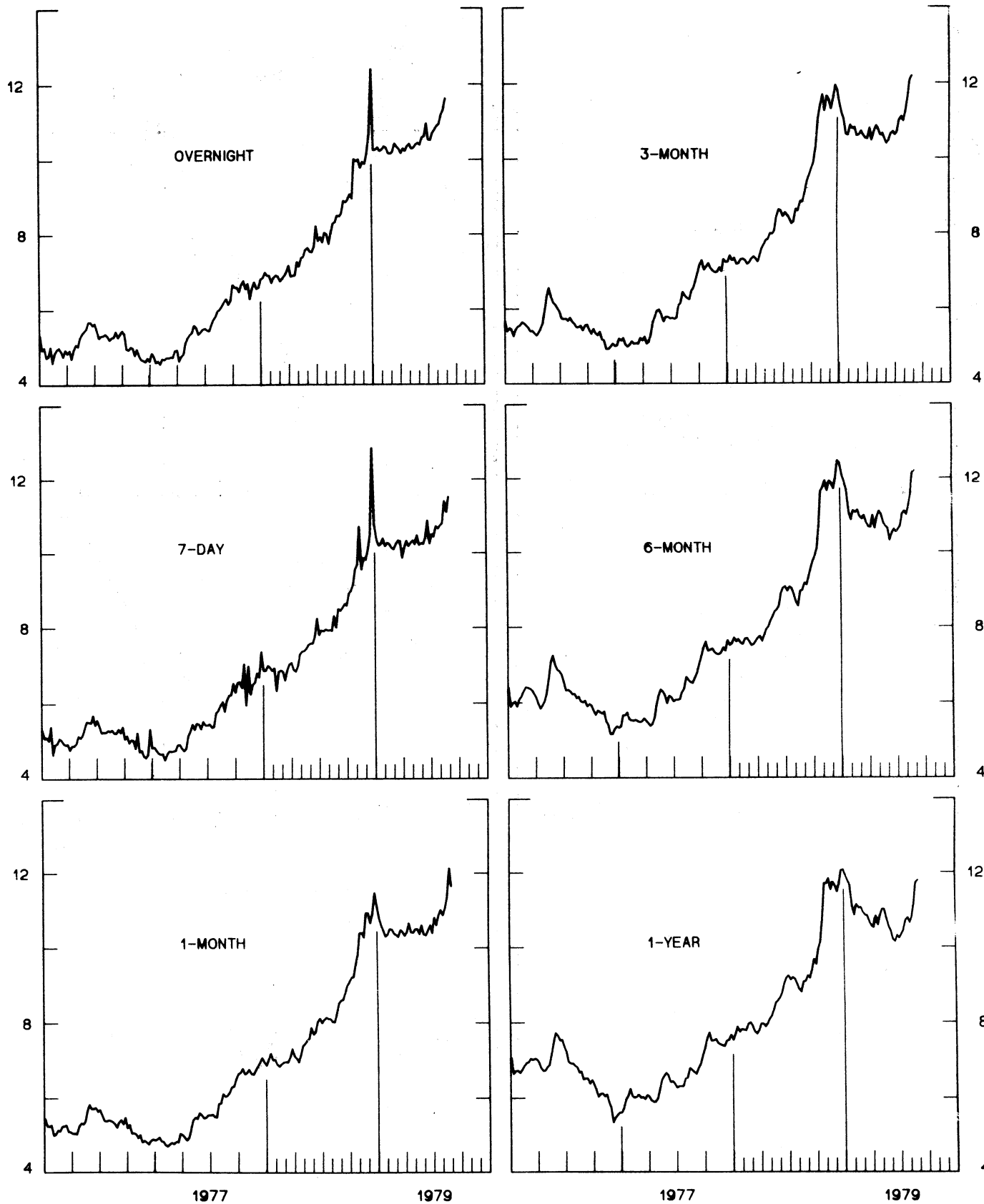
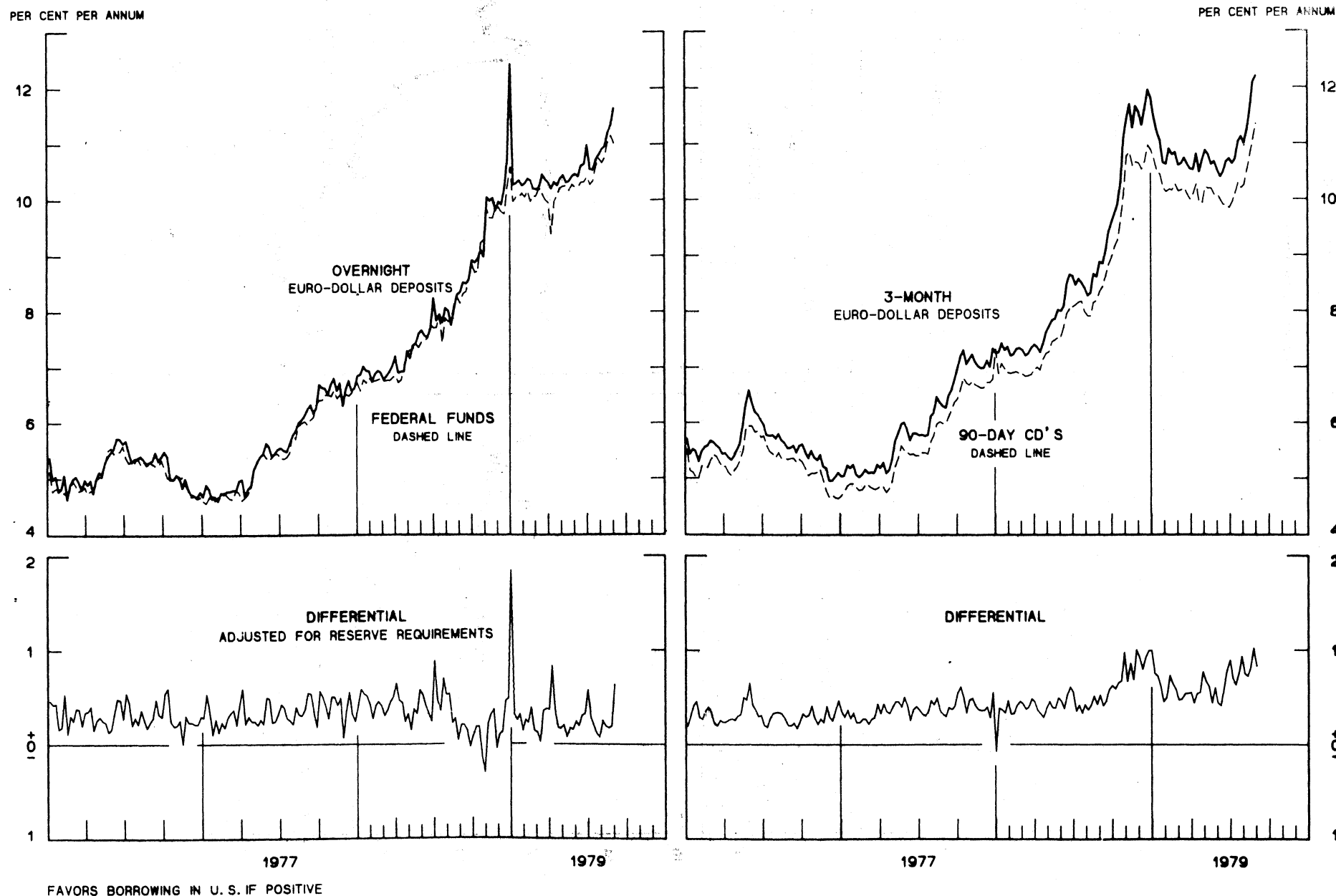


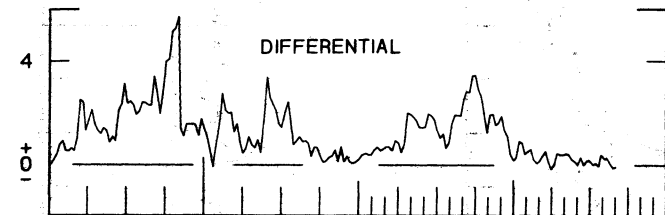
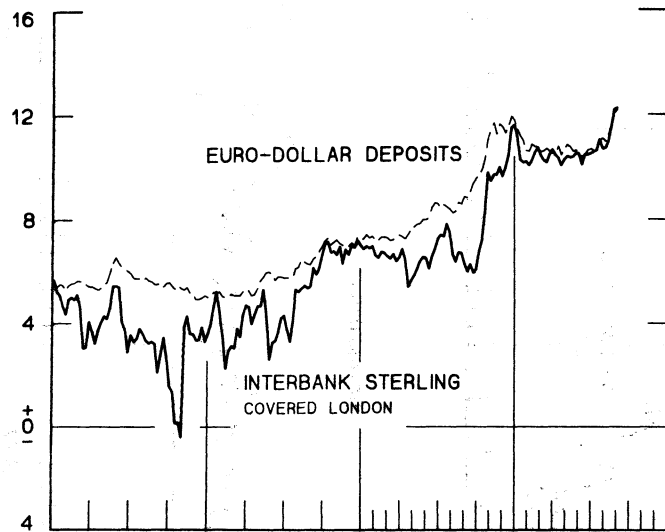
CHART 7
SELECTED EURO-DOLLAR AND U. S. MONEY MARKET RATES
 AVERAGES FOR WEEK ENDING WEDNESDAY



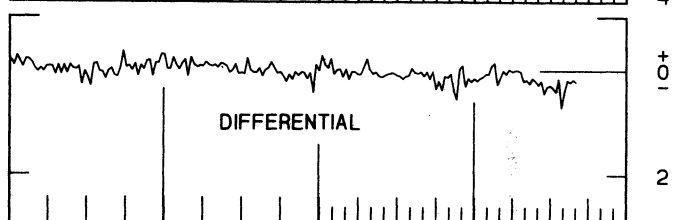
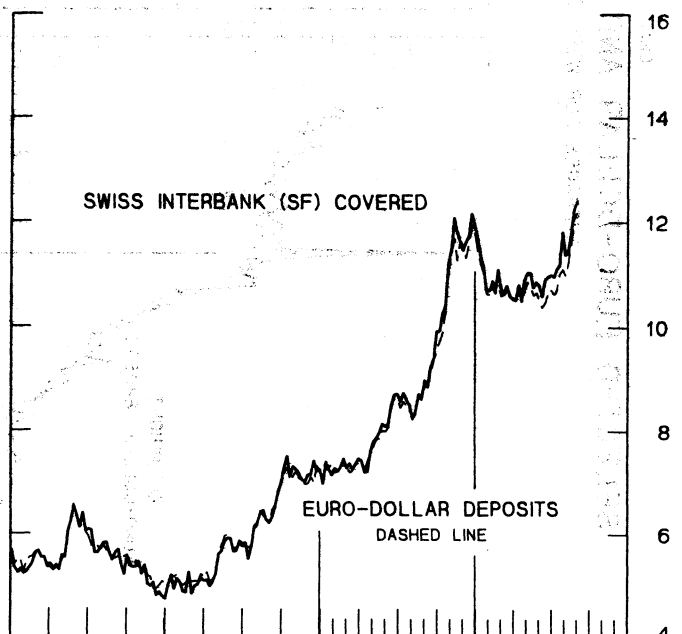
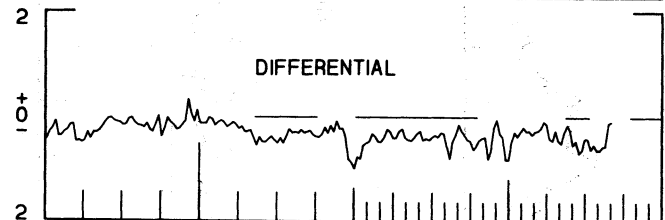
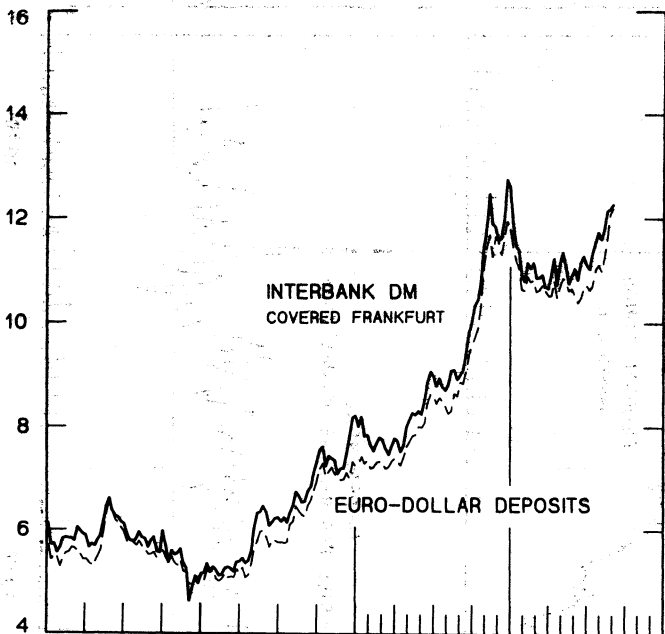
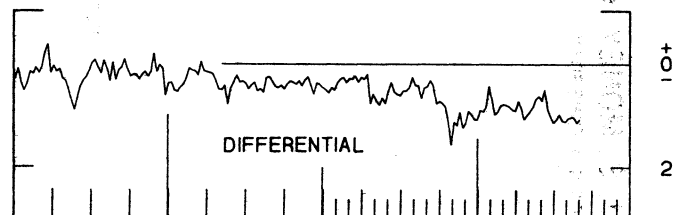
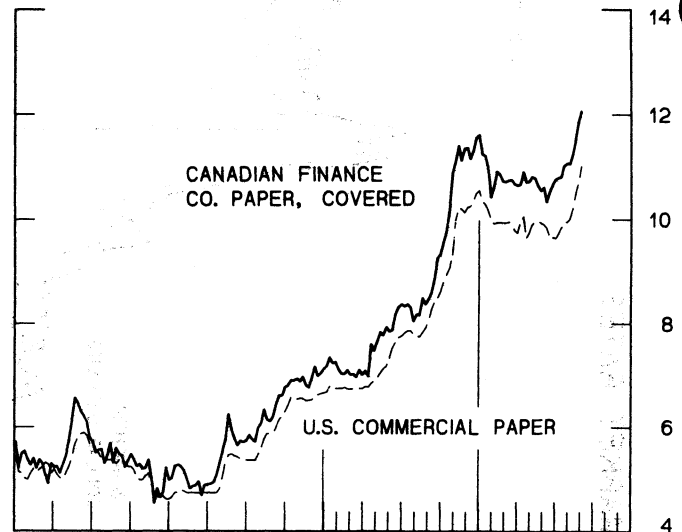
INTEREST ARBITRAGE: 3-MONTH FUNDS

DIFFERENTIAL: PLUS(+), INDICATES FAVOR DOLLAR ASSETS
 AVERAGES FOR WEEK ENDING WEDNESDAY

PER CENT PER ANNUM



PER CENT PER ANNUM



1977

1979

1977

1979

CHART 9
LONG-TERM GOVERNMENT BOND YIELDS
 WEEKLY SERIES

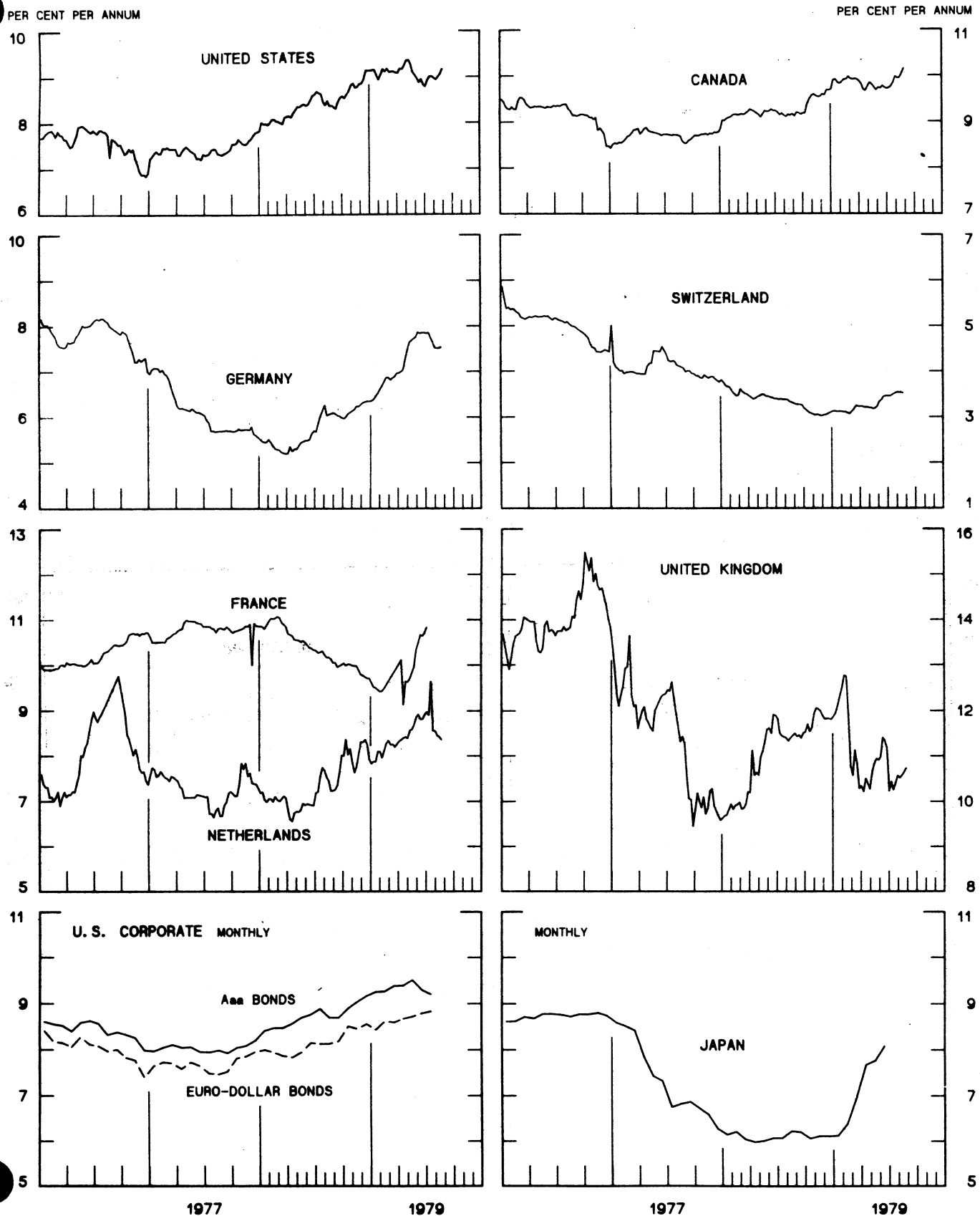
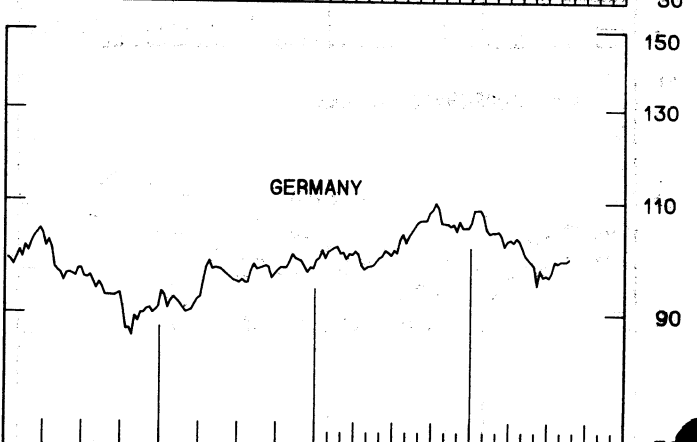
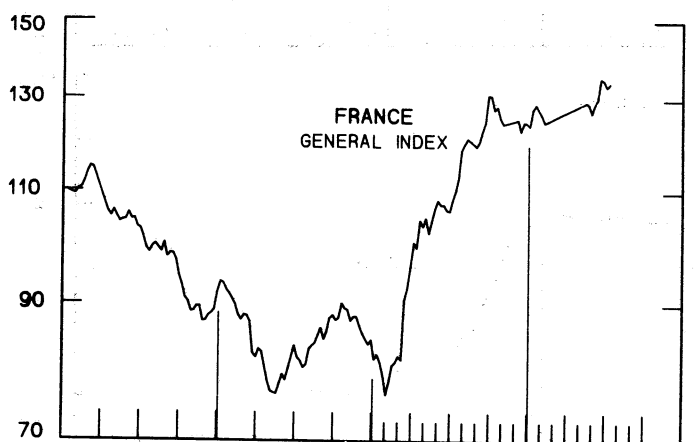
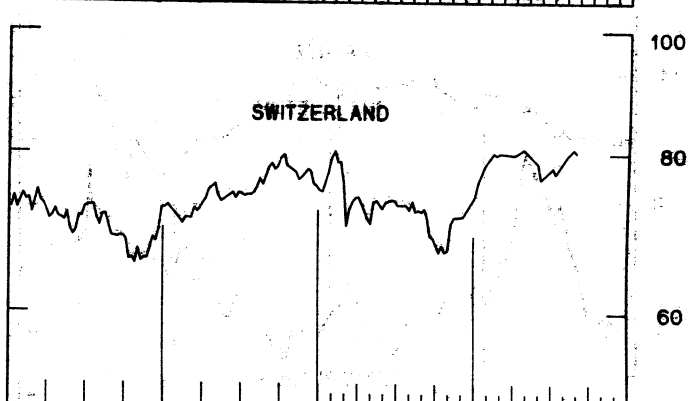
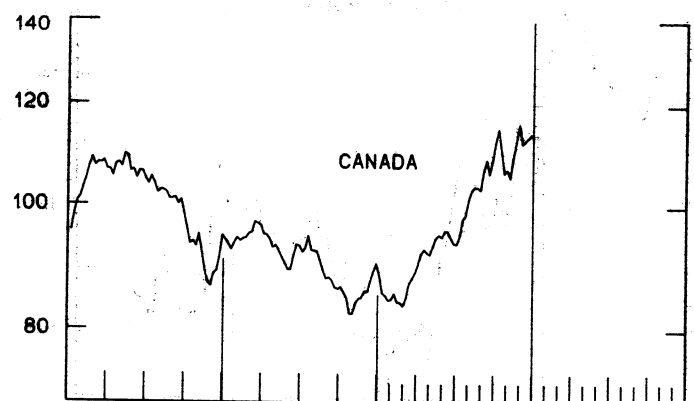
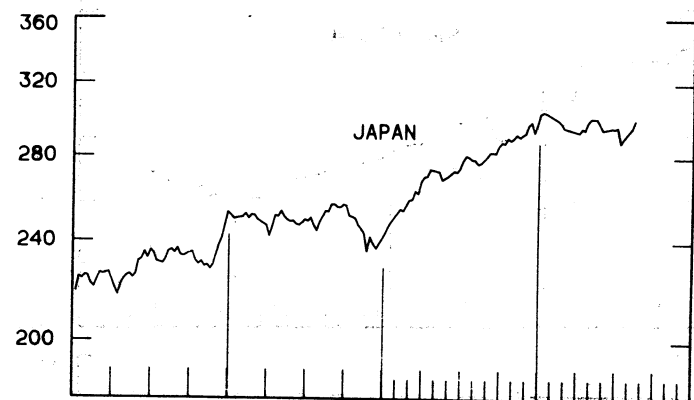
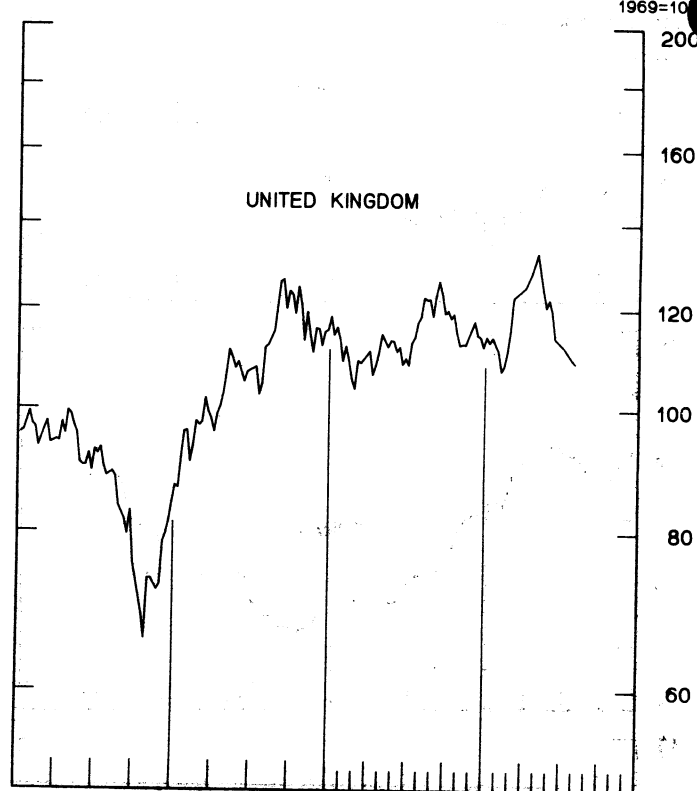
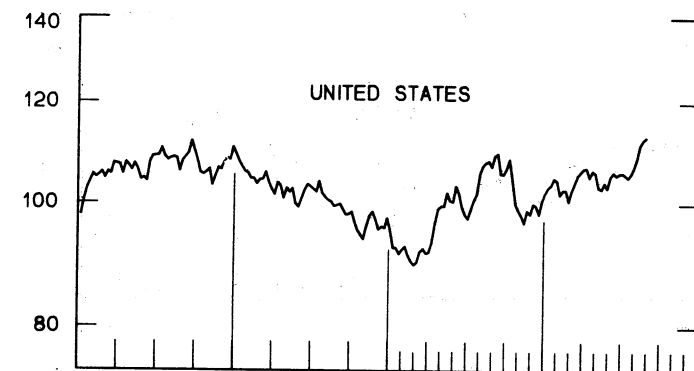


CHART 10
INDUSTRIAL STOCK INDICES
WEEKLY SERIES

RATIO SCALE
1969=100

RATIO SCALE
1969=100



1977

1979

1977

1979

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 1. SPOT EXCHANGE RATES AND INDICES

WEEKLY AVERAGES, NOON BUYING RATES (U.S. CENTS)

GERMAN MARK	SEPT.	5	54.85
JAPANESE YEN	SEPT.	5	0.45306
DUTCH GUILDER	SEPT.	5	49.99
U.K. POUND	SEPT.	5	224.57
CANADIAN DOLLAR	SEPT.	5	85.59
FRENCH FRANC	SEPT.	5	23.52
SWISS FRANC	SEPT.	5	60.43
BELGIAN FRANC	SEPT.	5	3.41851
ITALIAN LIRA	SEPT.	5	0.12248

INDICES, MARCH 1973 BASE RATES = 100

GERMAN MARK	SEPT.	5	154.31
JAPANESE YEN	SEPT.	5	118.62
DUTCH GUILDER	SEPT.	5	143.50
U.K. POUND	SEPT.	5	90.83
CANADIAN DOLLAR	SEPT.	5	85.30
FRENCH FRANC	SEPT.	5	105.97
SWISS FRANC	SEPT.	5	194.41
BELGIAN FRANC	SEPT.	5	134.71
ITALIAN LIRA	SEPT.	5	69.57

WEIGHTED AVERAGE EXCHANGE VALUE INDICES, MAR 1973 = 100
(G-10 COUNTRIES PLUS SWITZERLAND)

U.S. DOLLAR	SEPT.	5	87.21
GERMAN MARK	SEPT.	5	147.70
JAPANESE YEN	SEPT.	5	107.32
DUTCH GUILDER	SEPT.	5	131.14
U.K. POUND	SEPT.	5	79.85
CANADIAN DOLLAR	SEPT.	5	75.03
FRENCH FRANC	SEPT.	5	94.60
SWISS FRANC	SEPT.	5	177.38
BELGIAN FRANC	SEPT.	5	122.16
ITALIAN LIRA	SEPT.	5	60.26
SWEDISH KRONA	SEPT.	5	94.06

CHART 2. 3-MONTH FORWARD EXCHANGE RATES, PREMIUM OR DISCOUNT

CANADIAN DOLLAR	SEPT.	5	0.18
U.K. POUND	SEPT.	5	-1.84
GERMAN MARK	SEPT.	5	4.78
FRENCH FRANC	SEPT.	5	-0.29
SWISS FRANC	SEPT.	5	10.31
DUTCH GUILDER	SEPT.	5	2.83
JAPANESE YEN	SEPT.	5	5.05
ITALIAN LIRA	SEPT.	5	-2.34

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 3. GOLD PRICE IN LONDON, AFTERNOON FIXING

U.S. DOLLARS PER FINE OUNCE

SEPT. 5 322.23

CHART 4. CALL MONEY RATES

U.S. FEDERAL FUNDS

SEPT. 5 11.02

OVERNIGHT EURO-DOLLAR DEPOSITS

SEPT. 5 11.65

U.K. 2-DAY LOCAL AUTHORITY DEPOSITS

AUG. 31 14.38

CANADA

AUG. 31 11.03

GERMANY

AUG. 31 7.50

EURO-DM

AUG. 31 6.61

JAPAN

AUG. 31 6.75

FRANCE

AUG. 31 10.50

NETHERLANDS

AUG. 24 8.10

EURO-SWISS FRANC

AUG. 31 0.77

CHART 5. 3-MONTH INTEREST RATES

U.S. 90-DAY CD'S, SECONDARY MARKET

SEPT. 5 11.36

GERMAN INTERBANK LOAN

SEPT. 5 7.41

JAPANESE BANK LOANS & DISCOUNTS

SEPT. 5 7.00

CANADIAN FINANCE PAPER

SEPT. 5 11.90

INTERBANK STERLING

SEPT. 5 14.18

SWISS INTERBANK LOAN

SEPT. 5 2.06

WEIGHTED AVERAGE FOREIGN INTEREST RATE
(G-10 COUNTRIES PLUS SWITZERLAND)

SEPT. 5 9.12

CHART 6. EURO-DOLLAR DEPOSIT RATES: LONDON

OVERNIGHT

SEPT. 5 11.65

7-DAY

SEPT. 5 11.55

1-MONTH

SEPT. 5 11.66

3-MONTH

SEPT. 5 12.20

6-MONTH

SEPT. 5 12.20

1-YEAR

SEPT. 5 11.78

CHART 7. SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES

OVERNIGHT EURO-DOLLAR DEPOSITS

SEPT. 5 11.65

U.S. FEDERAL FUNDS

SEPT. 5 11.02

DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS

SEPT. 5 0.63

3-MONTH EURO-DOLLAR DEPOSIT RATE

SEPT. 5 12.20

U.S. 90-DAY CD'S, SECONDARY MARKET

SEPT. 5 11.36

DIFFERENTIAL

SEPT. 5 0.83

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 8. INTEREST ARBITRAGE, 3-MONTH FUNDS

EURO-DOLLAR DEPOSIT	SEPT. 5	12.20
INTERBANK STERLING (LONDON), COVERED	SEPT. 5	12.27
DIFFERENTIAL	SEPT. 5	-0.07
U.S. COMMERCIAL PAPER	SEPT. 5	11.03
CANADIAN FINANCE PAPER, COVERED	SEPT. 5	12.09
DIFFERENTIAL	SEPT. 5	-1.06
EURO-DOLLAR DEPOSIT	SEPT. 5	12.20
INTERBANK DM (FRANKFURT), COVERED	SEPT. 5	12.29
DIFFERENTIAL	SEPT. 5	-0.08
EURO-DOLLAR DEPOSIT	SEPT. 5	12.20
SWISS INTERBANK, COVERED	SEPT. 5	12.43
DIFFERENTIAL	SEPT. 5	-0.22

CHART 9. LONG TERM GOVERNMENT BOND YIELDS

UNITED STATES	AUG. 31	9.17
GERMANY	AUG. 24	7.53
JAPAN (MONTHLY)	JUNE	8.07
SWITZERLAND	AUG. 24	3.51
CANADA	AUG. 31	10.15
FRANCE	JULY 6	10.83
NETHERLANDS	AUG. 24	8.36
UNITED KINGDOM	AUG. 31	10.73

U.S. CORPORATE

AAA BONDS	JULY	9.20
EURO-DM BONDS	DEC.	6.63
EURO-DOLLAR BONDS	JULY	8.83

CHART 10. INDUSTRIAL STOCK INDICES

UNITED STATES	AUG. 31	113.11
JAPAN	AUG. 17	299.90
CANADA	DEC. 29	113.81
FRANCE	JULY 13	133.90
UNITED KINGDOM	AUG. 3	108.98
SWITZERLAND	AUG. 31	80.20
GERMANY	AUG. 24	99.44



FEDERAL RESERVE statistical release

H.10(512)

SEPTEMBER 11, 1979

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING SEPTEMBER 7, 1979

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rate in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(RATE U.S. CENTS)				
		SEP. 3	SEP. 4	SEP. 5	SEP. 6	SEP. 7
AUSTRALIA	DOLLAR		112.7400	112.7200	112.8500	112.9200
AUSTRIA	SCHILLING		7.49344	7.50892	7.54432	7.65111
BELGIUM	FRANC		3.41763	3.42349	3.43879	3.43879
CANADA	DOLLAR	H	85.6091	85.5067	85.6752	85.7266
DENMARK	KRONE		18.9933	19.0277	19.1095	19.1442
FINLAND	MARKKA		25.9538	25.9909	26.0688	26.0654
FRANCE	FRANC	O	23.5239	23.5433	23.6518	23.6742
GERMANY	D. MARK		54.8396	54.9390	55.1572	55.2944
INDIA	RUPEE		12.3800	12.4500	12.4500	12.4500
IRELAND	POUND	L	205.8500	206.6000	207.3000	207.5500
ITALY	LIRA		0.12240	0.12268	0.12303	0.12312
JAPAN	YEN		0.45239	0.45147	0.45280	0.45290
MALAYSIA	DOLLAR	I	46.3930	46.4360	46.4468	46.4468
MEXICO	PESO		4.3802	4.3802	4.3840	4.3840
NETHERLANDS	GUILDER		49.9825	50.0050	50.2134	50.3018
NEW ZEALAND	DOLLAR	D	100.8000	100.9000	101.0200	101.1500
NORWAY	KRONE		19.9481	19.9581	20.0280	19.9680
PORTUGAL	ESCUDO		2.0305	2.0317	2.0358	2.0354
SOUTH AFRICA	RAND	A	119.6000	119.6000	119.9000	119.9000
SPAIN	PESETA		1.5142	1.5131	1.5122	1.5129
SRI LANKA	RUPEE		6.4800	6.4800	6.4800	6.4000
SWEDEN	KRONA	Y	23.6939	23.6995	23.7812	23.8493
SWITZERLAND	FRANC		60.4047	60.4851	61.0017	61.4251
UNITED KINGDOM	POUND		223.9100	224.2000	224.7000	224.9500