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OF CHICAGO

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FEDERAL RESERVE  
BANK OF CHICAGO

# Selected Interest & Exchange Rates

## Weekly Series of Charts

April 2, 1979

Prepared by the  
FINANCIAL MARKETS  
SECTION

DIVISION OF  
INTERNATIONAL FINANCE

BOARD OF GOVERNORS  
FEDERAL RESERVE SYSTEM  
Washington, D.C. 20551

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H.10 RELEASE

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## SUBSCRIPTION RATES:

Weekly \$15.00 per year or \$.40 each in the United States, its possessions, Canada, and Mexico; 10 or more of the same issue to one address, \$13.50 per year or \$.35 each. Elsewhere, \$20.00 per year or \$.50 each. Address requests to Publications Services, Division of Administrative Services, and make payment remittance payable to the order of the Board of Governors of the Federal Reserve System in a form collectible at par in U.S. Currency.

CHART 1

# SPOT EXCHANGE INDICES

DOLLAR PRICES OF FOREIGN CURRENCIES AND WEIGHTED AVERAGE VALUES (THIN LINE)  
AVERAGES FOR WEEK ENDING WEDNESDAY

RATIO SCALE  
MARCH 1973=100

RATIO SCALE  
MARCH 1973=100

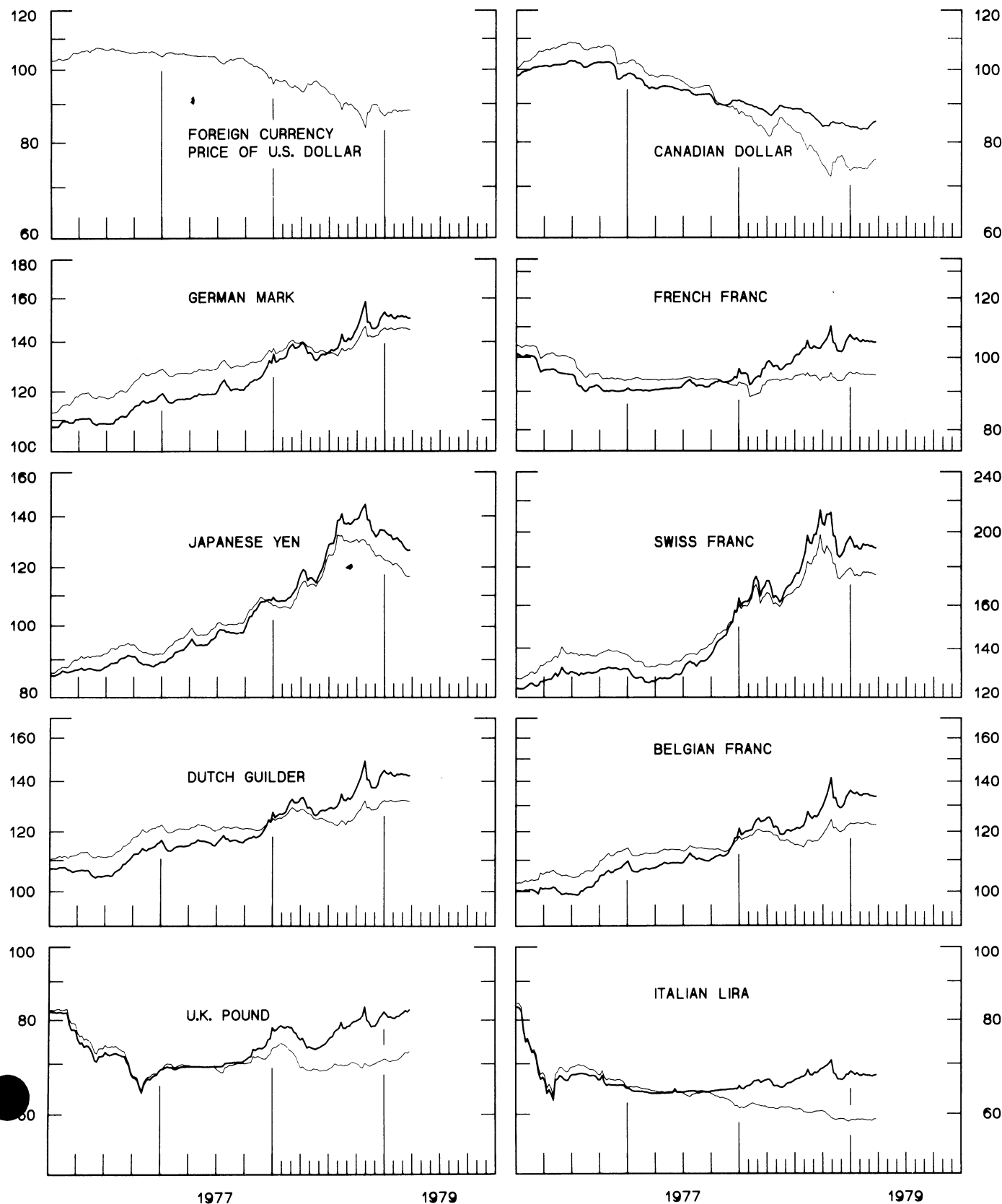


CHART 2  
**3-MONTH FORWARD EXCHANGE RATES**  
 PREMIUM (+) OR (-)  
 AVERAGES FOR WEEK ENDING WEDNESDAY

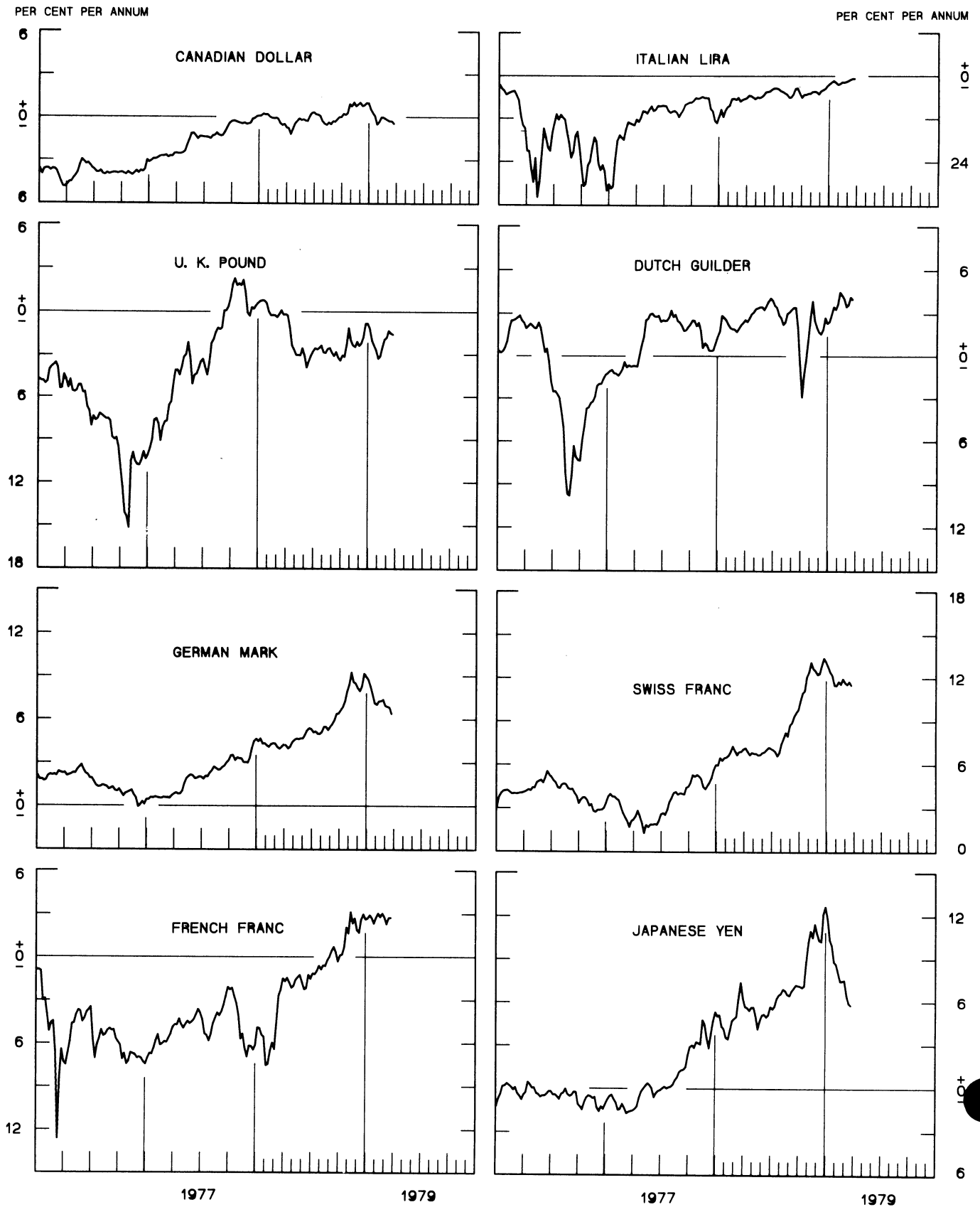
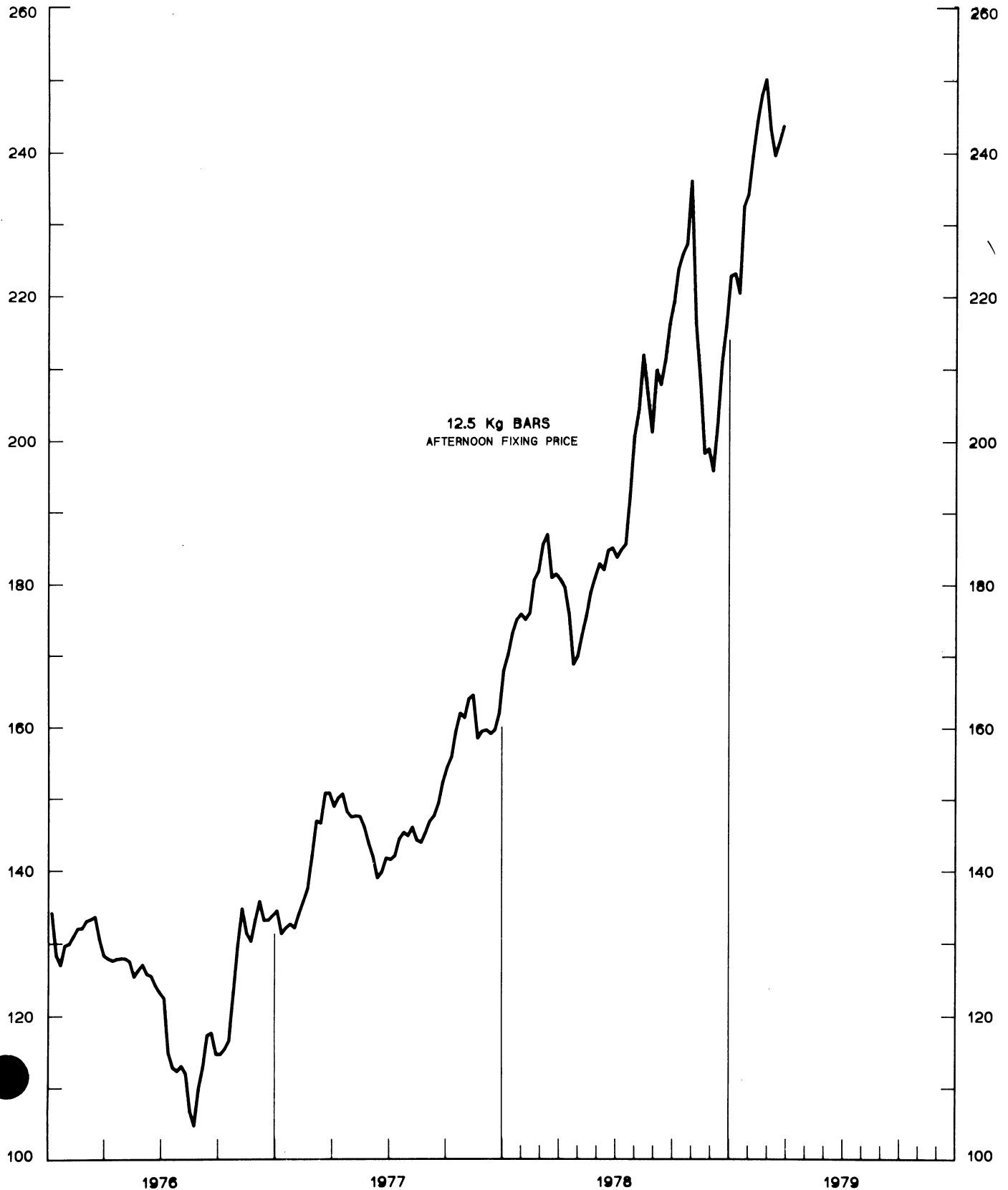


CHART 3  
PRICE OF GOLD IN LONDON  
AVERAGES FOR WEEK ENDING WEDNESDAY

U.S. DOLLARS PER FINE OUNCE

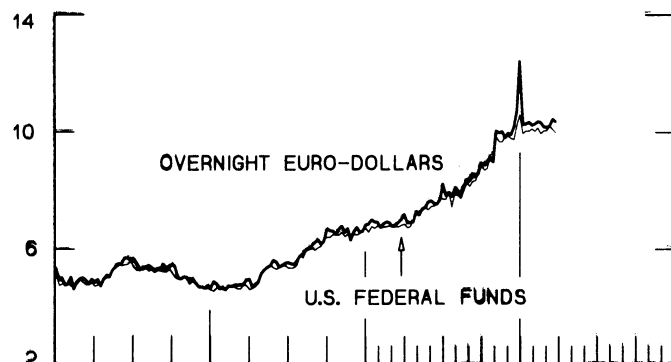
U.S. DOLLARS PER FINE OUNCE



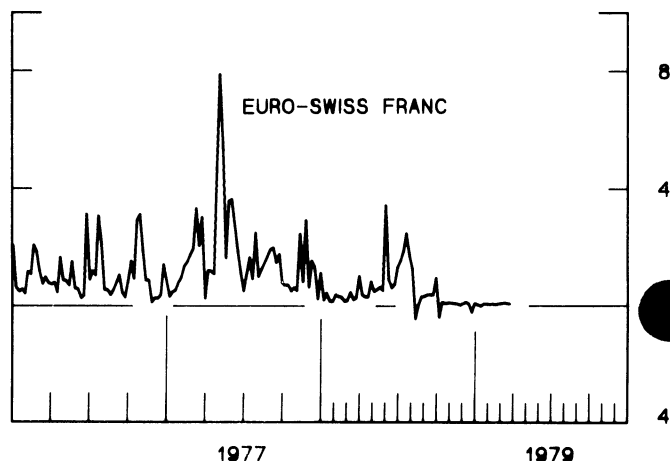
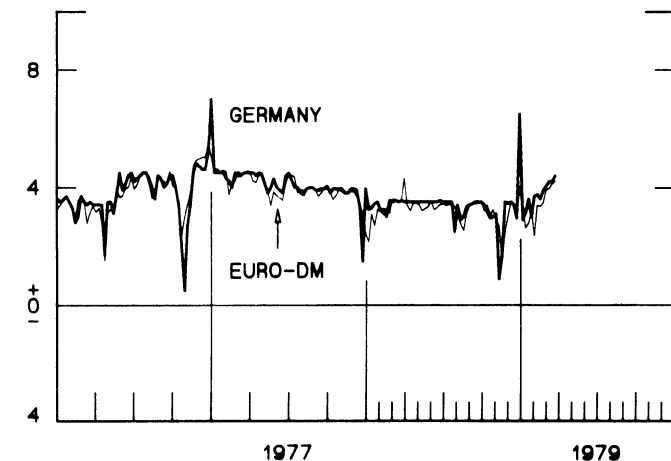
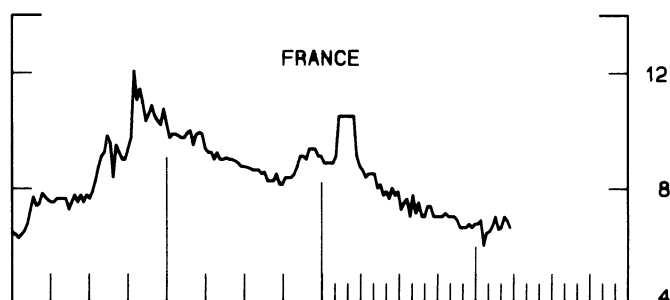
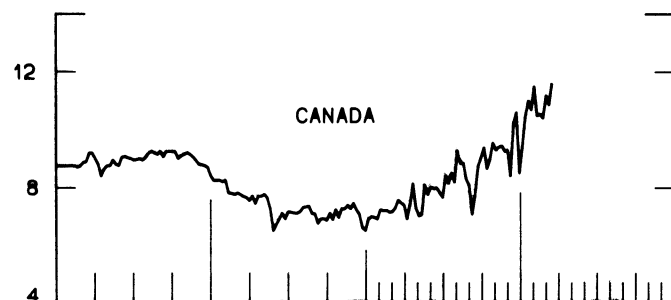
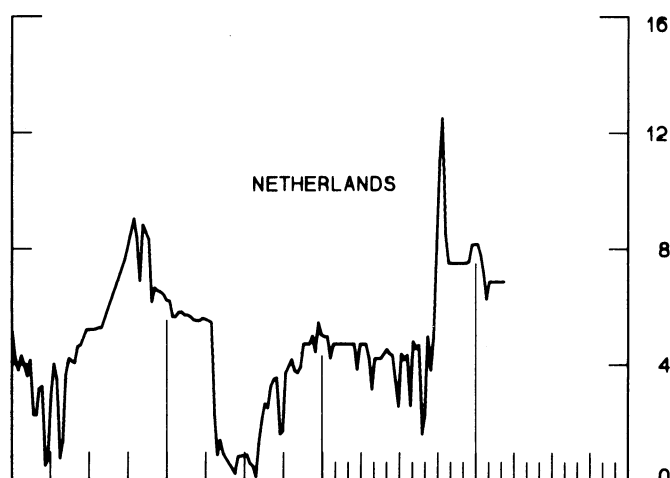
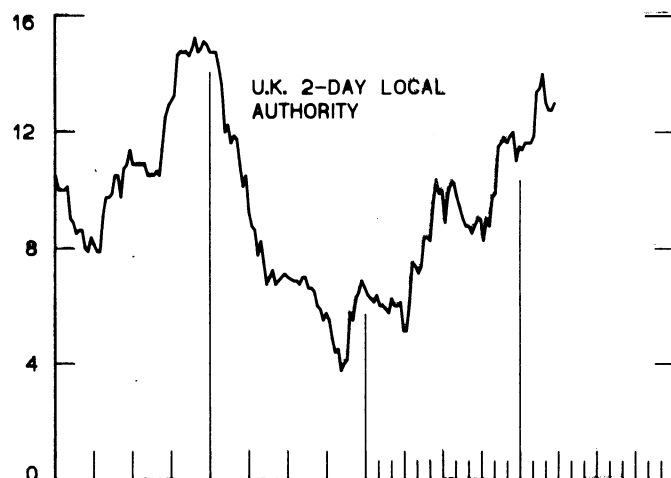
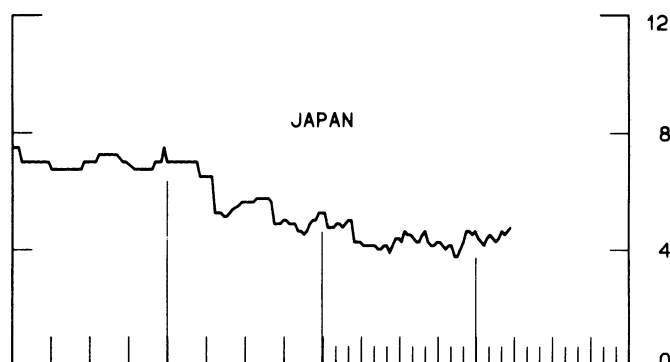
12.5 Kg BARS  
AFTERNOON FIXING PRICE

CHART 4  
**CALL MONEY RATES**  
 WEEKLY SERIES

PER CENT PER ANNUM



PER CENT PER ANNUM



1977

1979

1977

1979

CHART 5  
**3-MONTH INTEREST RATES**  
 WEEKLY SERIES

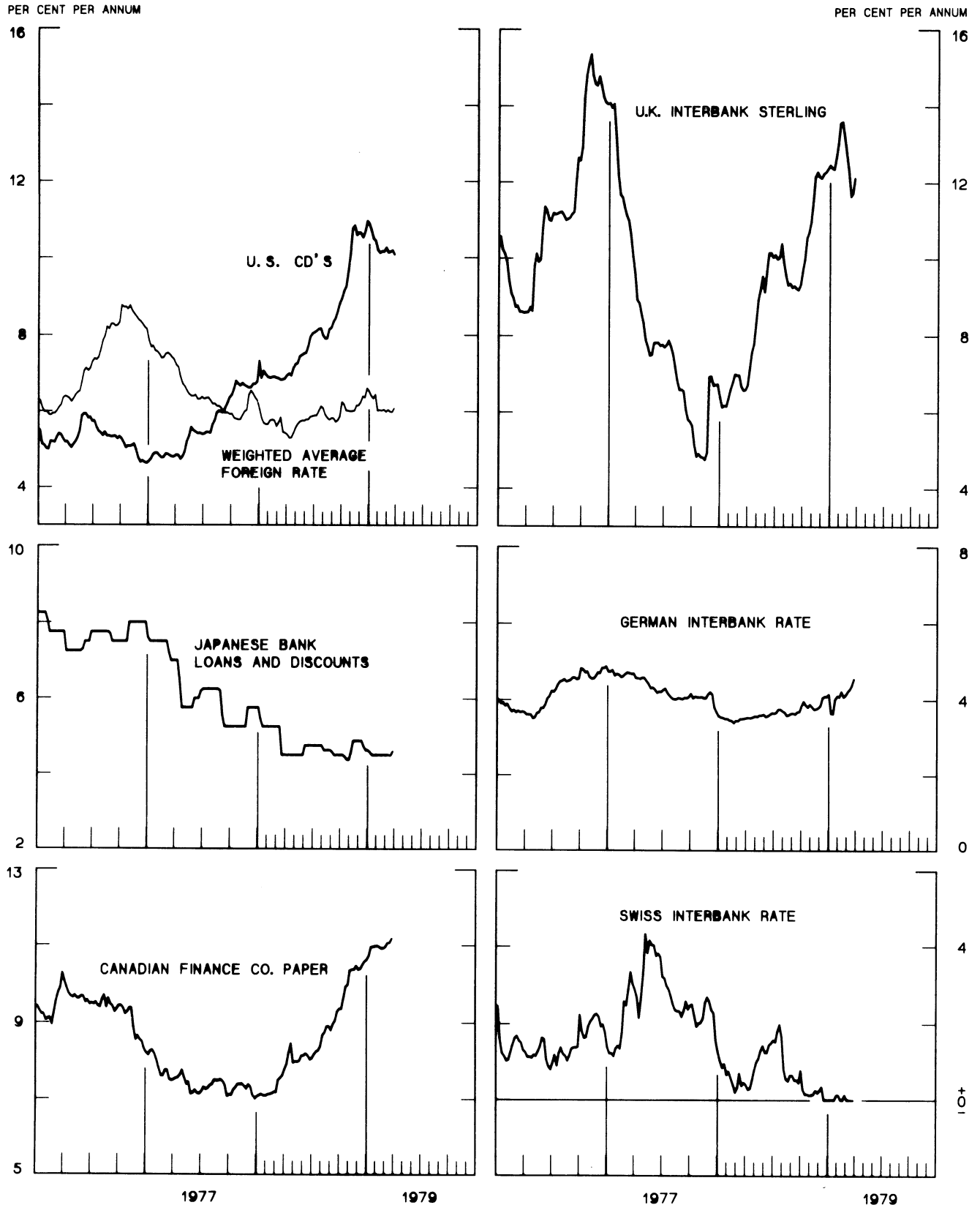


CHART 6  
**EURO-DOLLAR DEPOSIT RATES LONDON**  
AVERAGES FOR WEEK ENDING WEDNESDAY

PER CENT PER ANNUM

PER CENT PER ANNUM

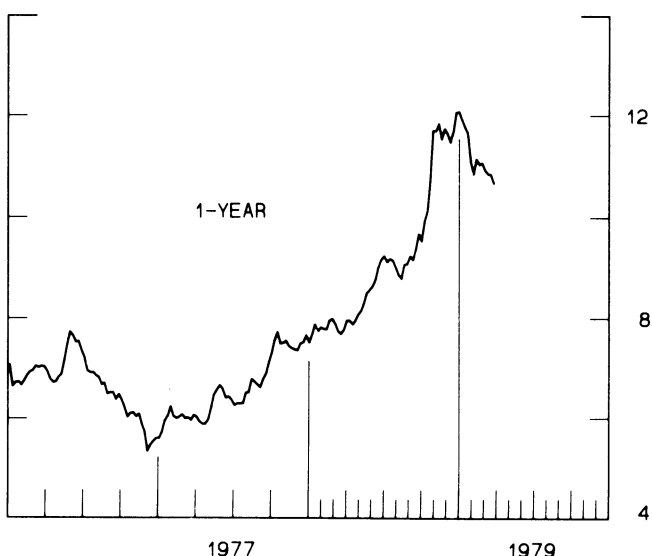
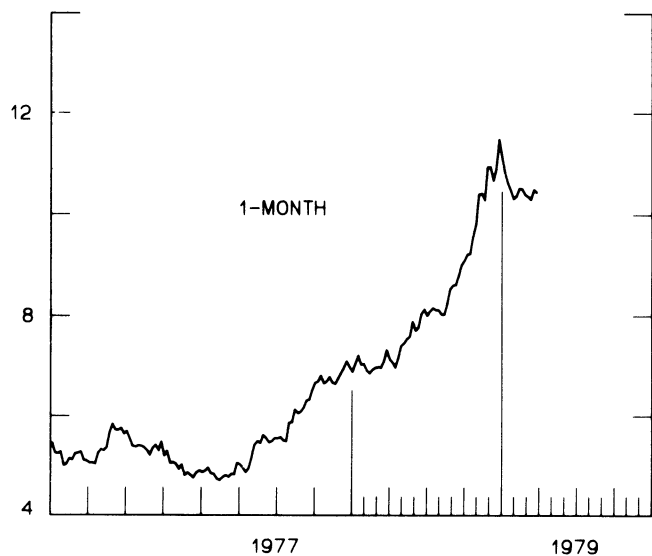
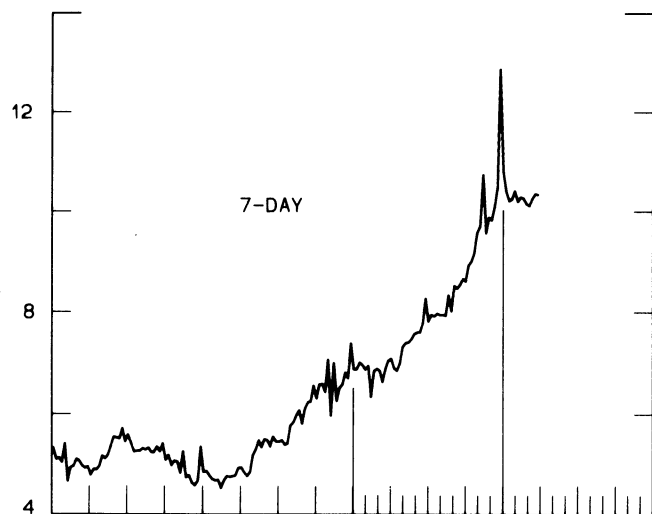
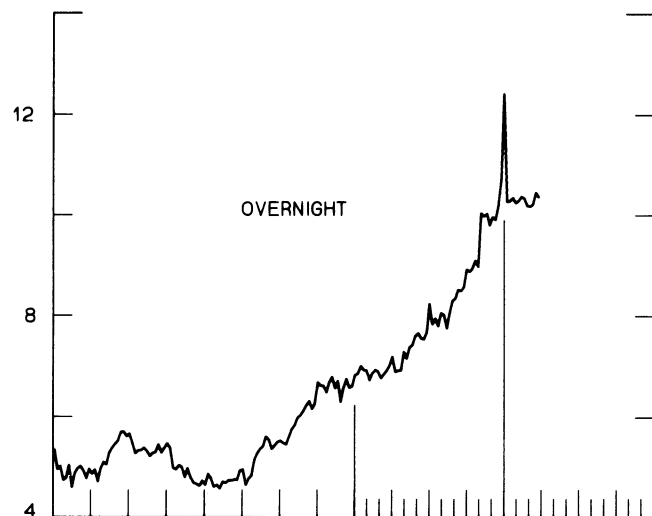
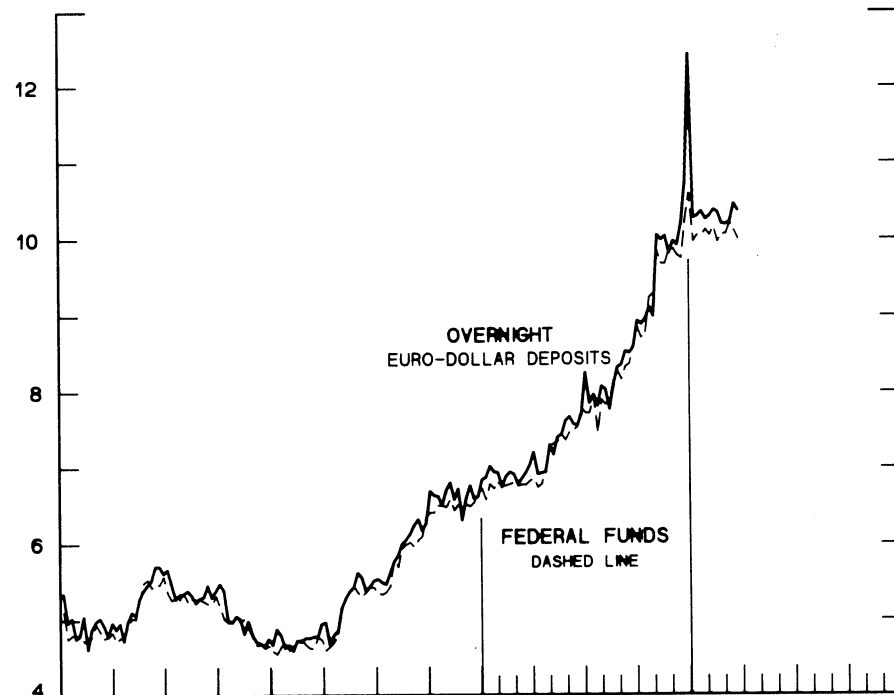


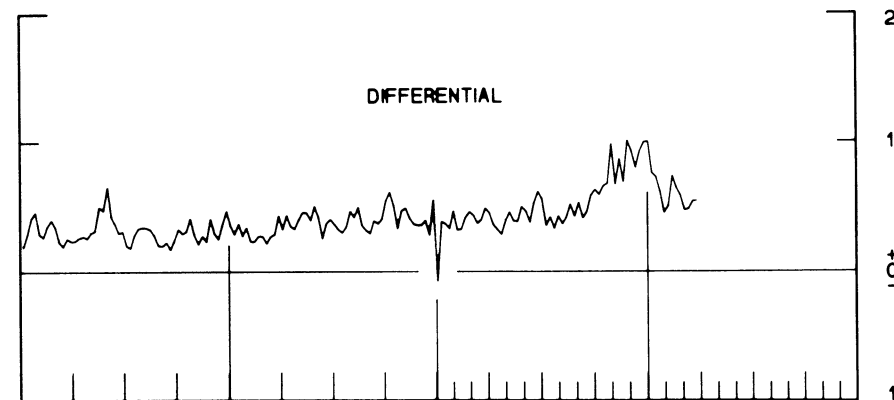
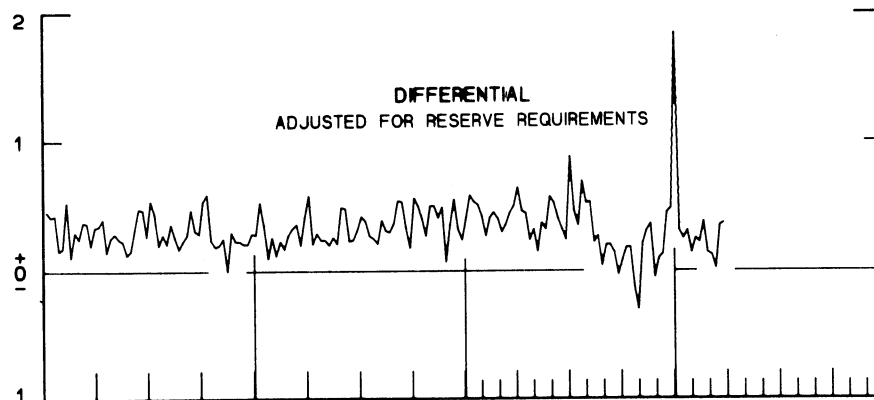
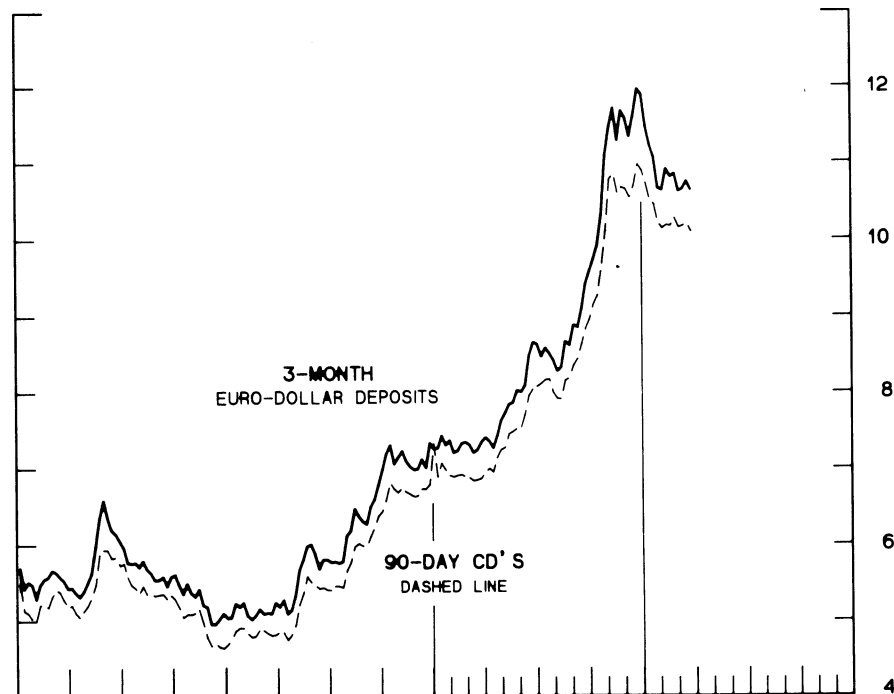


CHART 7  
**SELECTED EURO-DOLLAR AND U. S. MONEY MARKET RATES**  
 AVERAGES FOR WEEK ENDING WEDNESDAY

PER CENT PER ANNUM



PER CENT PER ANNUM



1977

1979

1977

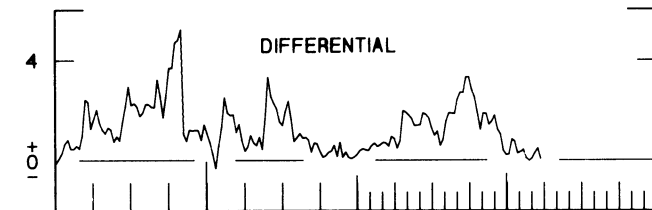
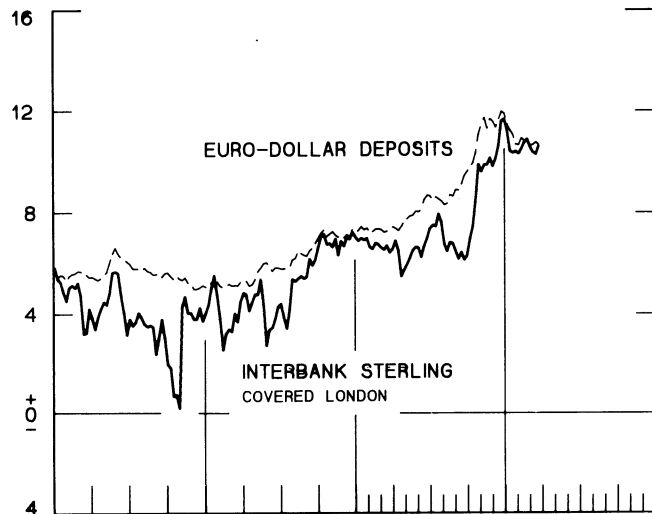
1979

FAVORS BORROWING IN U. S. IF POSITIVE

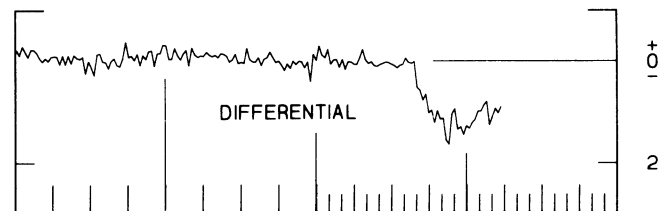
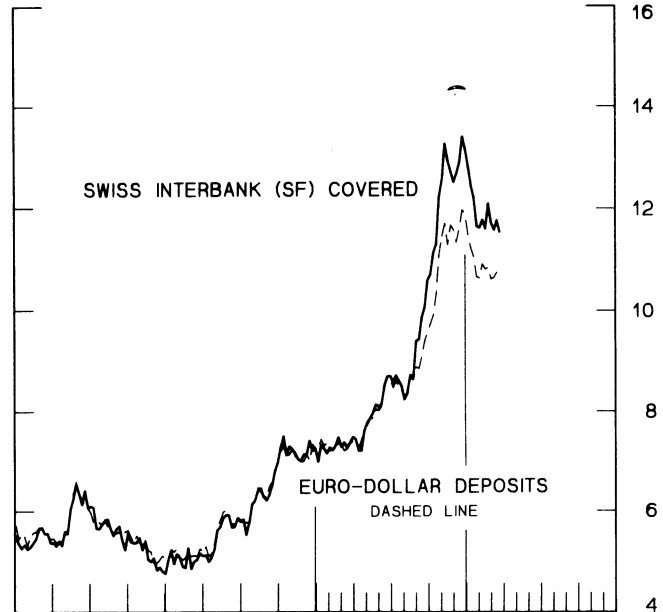
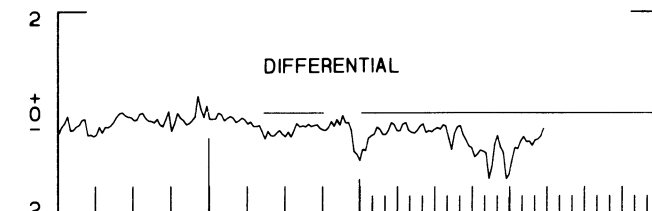
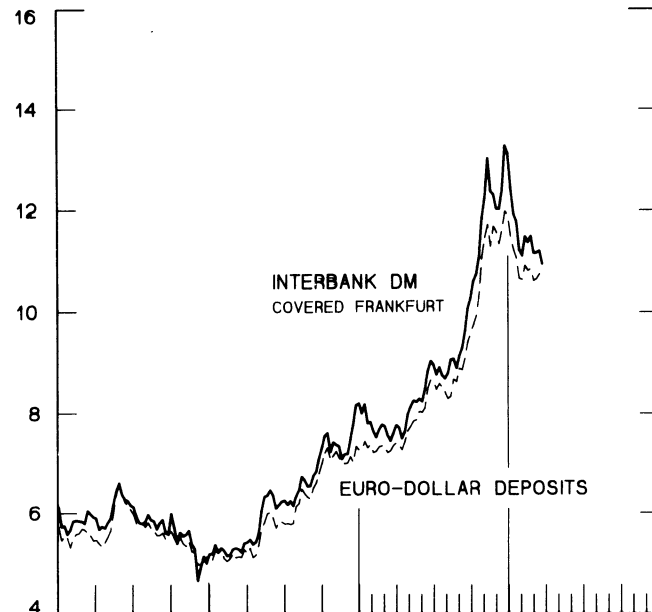
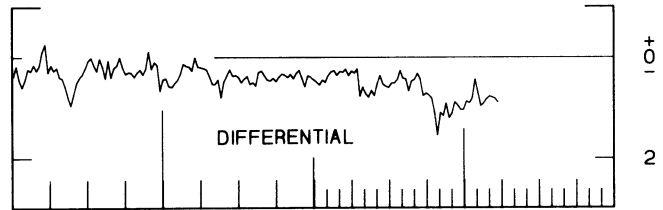
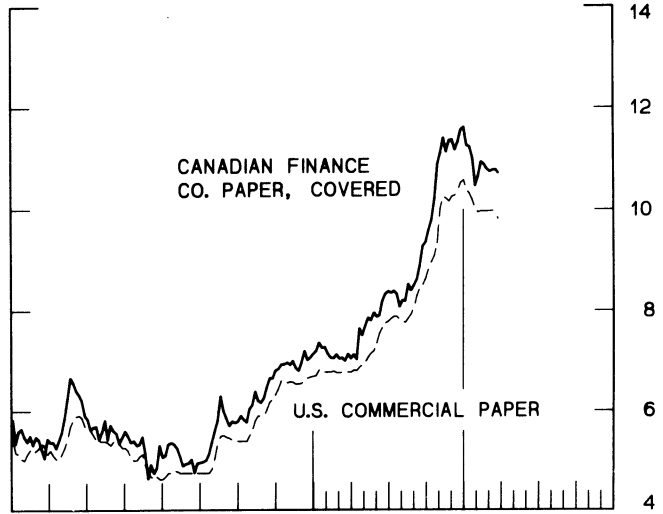
# INTEREST ARBITRAGE: 3-MONTH FUNDS

DIFFERENTIAL: PLUS(+), INDICATES FAVOR DOLLAR ASSETS  
AVERAGES FOR WEEK ENDING WEDNESDAY

PER CENT PER ANNUM



PER CENT PER ANNUM



1977

1979

1977

1979

CHART 9  
**LONG-TERM GOVERNMENT BOND YIELDS**  
 WEEKLY SERIES

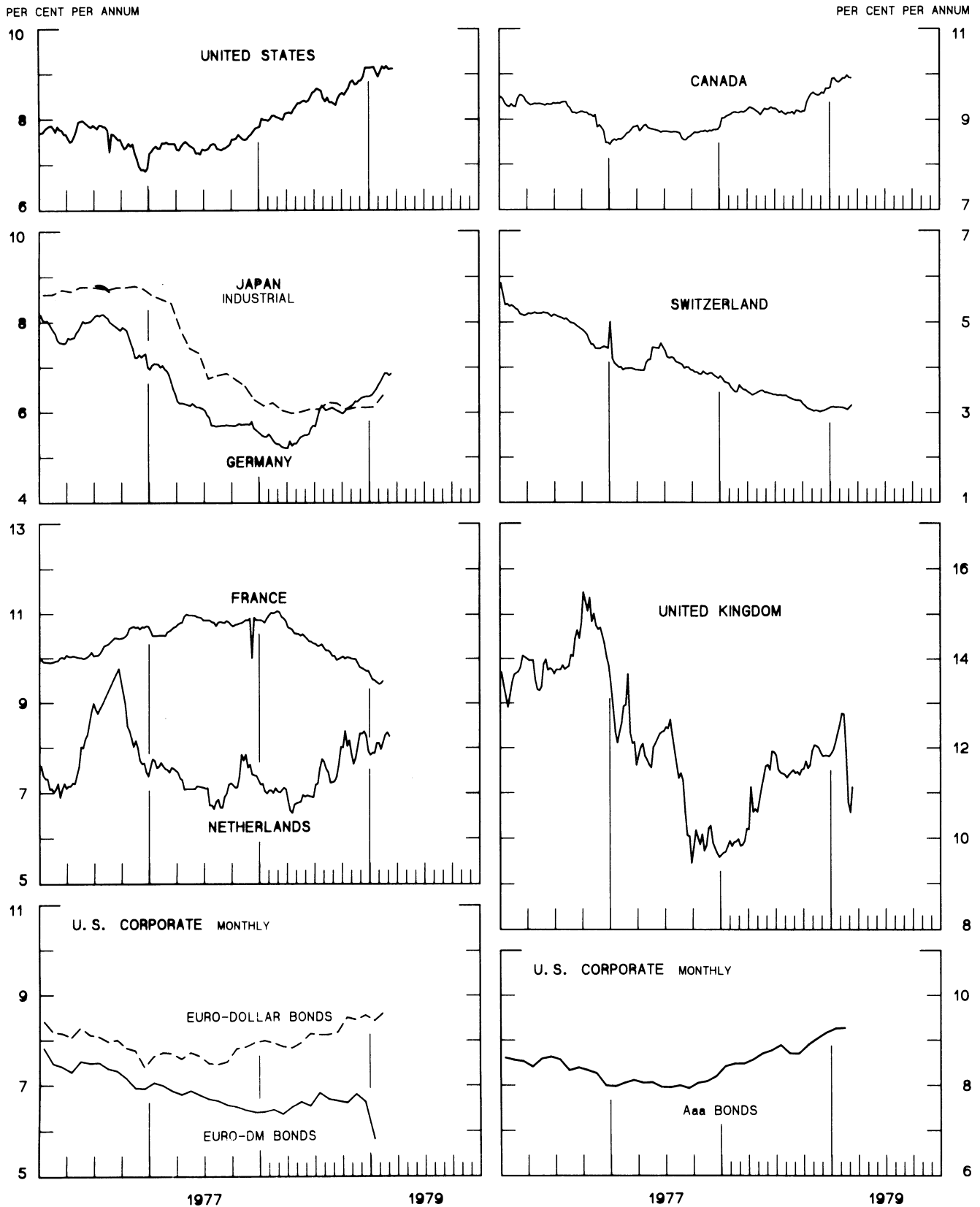
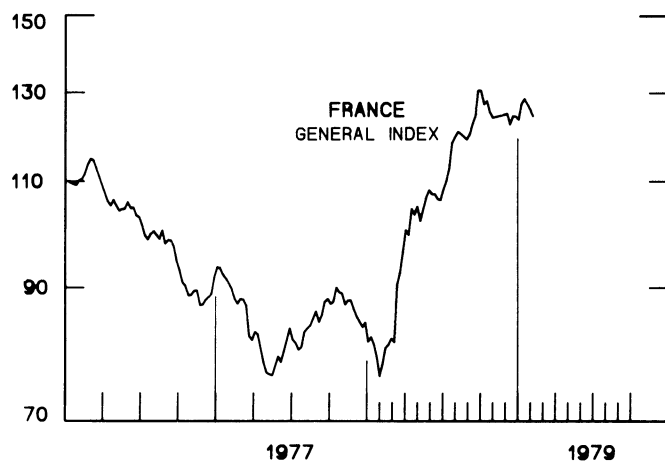
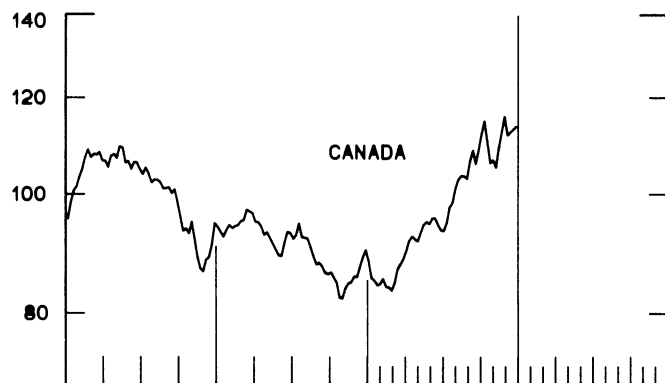
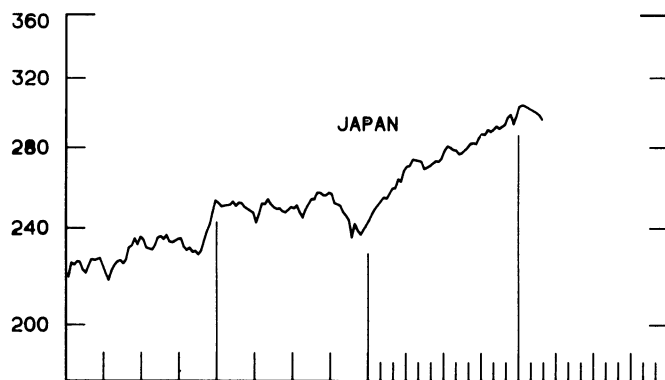
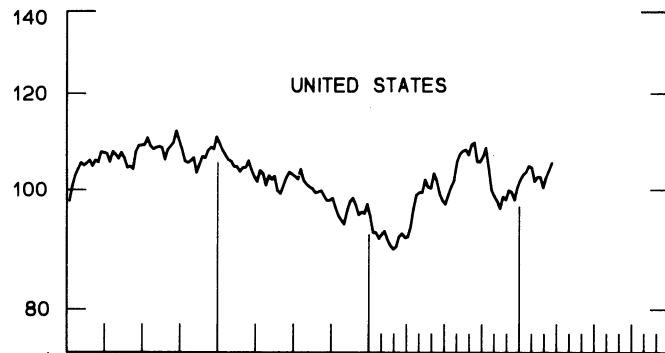
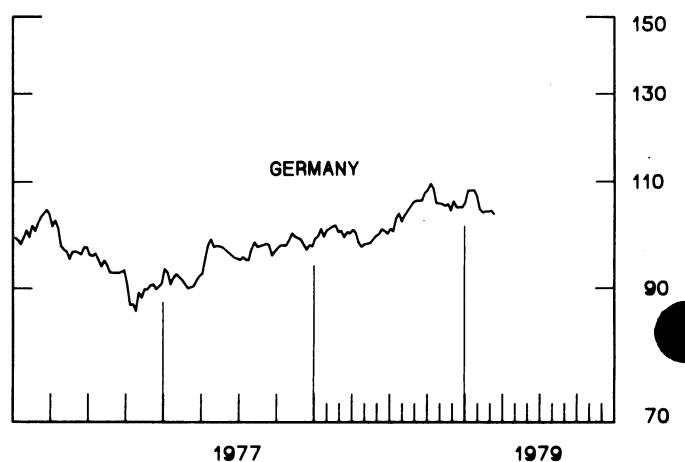
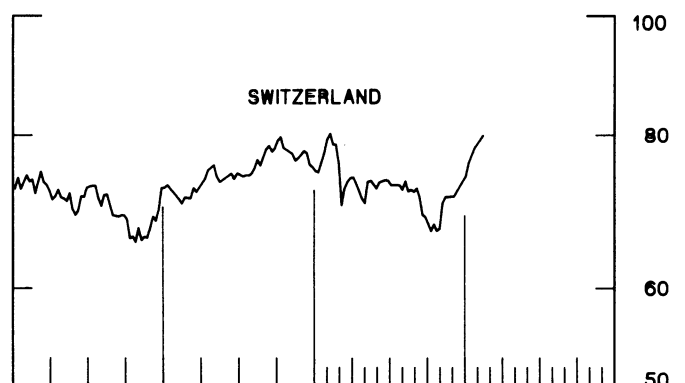
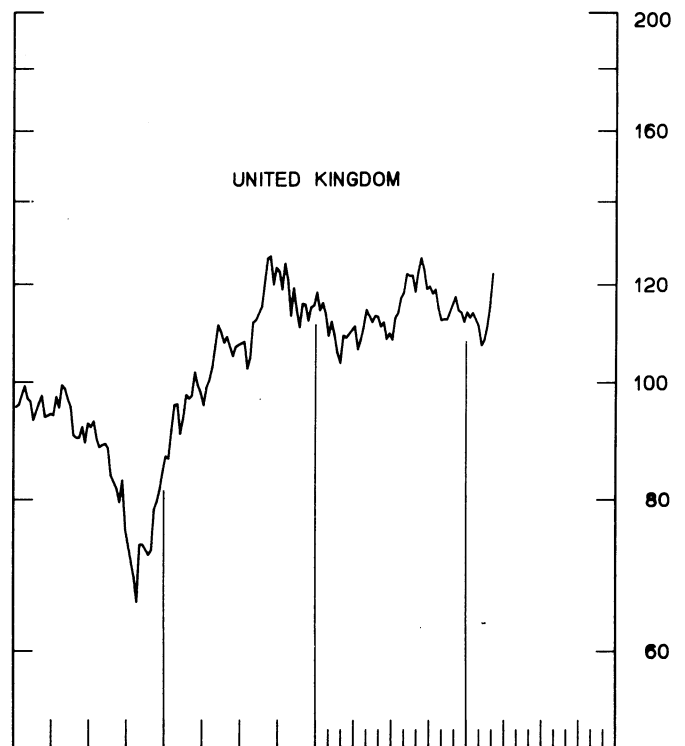


CHART 10  
**INDUSTRIAL STOCK INDICES**  
 WEEKLY SERIES

RATIO SCALE  
 1969=100



RATIO SCALE  
 1969=100



1977

1979

1977

1979

SERIES NAME

LAST VALUE PLOTTED  
DATE VALUE

CHART 1. SPOT EXCHANGE RATES AND INDICES

WEEKLY AVERAGES, NOON BUYING RATES (U.S. CENTS)

GERMAN MARK	MARCH 28	53.67
JAPANESE YEN	MARCH 28	0.48393
DUTCH GUILDER	MARCH 28	49.73
U.K. POUND	MARCH 28	204.59
CANADIAN DOLLAR	MARCH 28	85.67
FRENCH FRANC	MARCH 28	23.32
SWISS FRANC	MARCH 28	59.29
BELGIAN FRANC	MARCH 28	3.39640
ITALIAN LIRA	MARCH 28	0.11911

INDICES, MARCH 1973 BASE RATES = 100

GERMAN MARK	MARCH 28	150.98
JAPANESE YEN	MARCH 28	126.71
DUTCH GUILDER	MARCH 28	142.75
U.K. POUND	MARCH 28	82.75
CANADIAN DOLLAR	MARCH 28	85.39
FRENCH FRANC	MARCH 28	105.07
SWISS FRANC	MARCH 28	190.74
BELGIAN FRANC	MARCH 28	133.84
ITALIAN LIRA	MARCH 28	67.66

WEIGHTED AVERAGE EXCHANGE VALUE INDICES, MAR 1973 = 100  
(G-10 COUNTRIES PLUS SWITZERLAND)

U.S. DOLLAR	MARCH 28	88.37
GERMAN MARK	MARCH 28	145.70
JAPANESE YEN	MARCH 28	116.89
DUTCH GUILDER	MARCH 28	131.87
U.K. POUND	MARCH 28	72.88
CANADIAN DOLLAR	MARCH 28	75.95
FRENCH FRANC	MARCH 28	94.80
SWISS FRANC	MARCH 28	175.81
BELGIAN FRANC	MARCH 28	122.67
ITALIAN LIRA	MARCH 28	59.14
SWEDISH KRONA	MARCH 28	91.73

CHART 2. 3-MONTH FORWARD EXCHANGE RATES, PREMIUM OR DISCOUNT

CANADIAN DOLLAR	MARCH 28	-0.47
U.K. POUND	MARCH 28	-1.56
GERMAN MARK	MARCH 28	6.37
FRENCH FRANC	MARCH 28	2.75
SWISS FRANC	MARCH 28	11.52
DUTCH GUILDER	MARCH 28	4.01
JAPANESE YEN	MARCH 28	5.79
ITALIAN LIRA	MARCH 28	-0.74

SERIES NAME

LAST VALUE PLOTTED  
DATE VALUE

CHART 3. GOLD PRICE IN LONDON, AFTERNOON FIXING

U.S. DOLLARS PER FINE OUNCE	MARCH 28	243.87
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CHART 4. CALL MONEY RATES

U.S. FEDERAL FUNDS	MARCH 28	10.00
OVERNIGHT EURO-DOLLAR DEPOSITS	MARCH 28	10.37
U.K. 2-DAY LOCAL AUTHORITY DEPOSITS	MARCH 23	13.00
CANADA	MARCH 16	11.60
GERMANY	MARCH 23	4.40
EURO-DM	MARCH 23	4.21
JAPAN	MARCH 23	4.75
FRANCE	MARCH 23	6.63
NETHERLANDS	MARCH 9	6.85
EURO-SWISS FRANC	MARCH 23	0.06

CHART 5. 3-MONTH INTEREST RATES

U.S. 90-DAY CD'S, SECONDARY MARKET	MARCH 28	10.09
GERMAN INTERBANK LOAN	MARCH 28	4.56
JAPANESE BANK LOANS & DISCOUNTS	MARCH 28	4.60
CANADIAN FINANCE PAPER	MARCH 28	11.18
INTERBANK STERLING	MARCH 28	12.14
SWISS INTERBANK LOAN	MARCH 28	0.0
WEIGHTED AVERAGE FOREIGN INTEREST RATE (G-10 COUNTRIES PLUS SWITZERLAND)	MARCH 28	6.09

CHART 6. EURO-DOLLAR DEPOSIT RATES: LONDON

OVERNIGHT	MARCH 28	10.37
7-DAY	MARCH 28	10.35
1-MONTH	MARCH 28	10.44
3-MONTH	MARCH 28	10.63
6-MONTH	MARCH 28	10.81
1-YEAR	MARCH 28	10.68

CHART 7. SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES

OVERNIGHT EURO-DOLLAR DEPOSITS	MARCH 28	10.37
U.S. FEDERAL FUNDS	MARCH 28	10.00
DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS	MARCH 28	0.37
3-MONTH EURO-DOLLAR DEPOSIT RATE	MARCH 28	10.63
U.S. 90-DAY CD'S, SECONDARY MARKET	MARCH 28	10.09
DIFFERENTIAL	MARCH 28	0.54

SERIES NAME

LAST VALUE PLOTTED  
DATE VALUE

CHART 8. INTEREST ARBITRAGE, 3-MONTH FUNDS

EURO-DOLLAR DEPOSIT	MARCH 28	10.63
INTERBANK STERLING (LONDON), COVERED	MARCH 28	10.58
DIFFERENTIAL	MARCH 28	0.05
U.S. COMMERCIAL PAPER	MARCH 28	9.81
CANADIAN FINANCE PAPER, COVERED	MARCH 28	10.71
DIFFERENTIAL	MARCH 28	-0.90
EURO-DOLLAR DEPOSIT	MARCH 28	10.63
INTERBANK DM (FRANKFURT), COVERED	MARCH 28	10.93
DIFFERENTIAL	MARCH 28	-0.30
EURO-DOLLAR DEPOSIT	MARCH 28	10.63
SWISS INTERBANK, COVERED	MARCH 28	11.52
DIFFERENTIAL	MARCH 28	-0.90

CHART 9. LONG TERM GOVERNMENT BOND YIELDS

UNITED STATES	MARCH 23	9.12
GERMANY	MARCH 16	6.86
JAPAN (MONTHLY)	FEB.	6.37
SWITZERLAND	MARCH 16	3.16
CANADA	MARCH 16	9.91
FRANCE	FEB. 16	9.49
NETHERLANDS	MARCH 9	8.25
UNITED KINGDOM	MARCH 16	11.12

U.S. CORPORATE

AAA BONDS	FEB.	9.26
EURO-DM BONDS	JAN.	5.81
EURO-DOLLAR BONDS	FEB.	8.61

CHART 10. INDUSTRIAL STOCK INDICES

UNITED STATES	MARCH 23	105.49
JAPAN	MARCH 2	295.67
CANADA	DEC. 27	113.81
FRANCE	FEB. 9	124.62
UNITED KINGDOM	MARCH 9	122.77
SWITZERLAND	FEB. 16	80.07
GERMANY	MARCH 16	103.54



# FEDERAL RESERVE statistical release

H.10

MARCH 30, 1979

## FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING MARCH 30, 1979

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rate in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(RATE U.S. CENTS)				
		MAR. 26	MAR. 27	MAR. 28	MAR. 29	MAR. 30
AUSTRALIA	DOLLAR	112.1400	111.9800	111.9800	111.8000	111.8300
AUSTRIA	SCHILLING	7.34214	7.31529	7.32332	7.30460	7.30060
BELGIUM	FRANC	3.40483	3.39328	3.39616	3.38295	3.37952
CANADA	DOLLAR	85.6530	85.5650	85.8960	86.0140	86.1623
DENMARK	KRONE	19.3686	19.2976	19.3162	19.2604	19.2604
FINLAND	MARKKA	25.1794	25.1699	25.1636	25.1288	25.1288
FRANCE	FRANC	23.3754	23.2991	23.3182	23.2720	23.2775
GERMANY	D. MARK	53.8358	53.6078	53.6769	53.5475	53.5475
INDIA	RUPEE	12.0500	12.0500	12.0500	12.0500	12.2500
IRELAND	POUND	205.3700	205.1000	205.1600	205.8000	205.2500
ITALY	LIRA	0.11913	0.11919	0.11923	0.11909	0.11901
JAPAN	YEN	0.48356	0.48274	0.48105	0.47992	0.47714
MALAYSIA	DOLLAR	45.4750	45.4440	45.5060	45.4130	45.3515
MEXICO	PESO	4.3783	4.3783	4.3783	4.3783	4.3783
NETHERLANDS	GUILDER	49.8753	49.6648	49.7339	49.6648	49.6524
NEW ZEALAND	DOLLAR	105.4800	105.5200	105.4500	105.4400	105.5000
NORWAY	KRONE	19.6155	19.5695	19.6040	19.5886	19.5848
PORTUGAL	ESCUDO	2.0790	2.0747	2.0790	2.0713	2.0695
SOUTH AFRICA	RAND	118.4000	118.4000	118.2000	118.2000	118.2500
SPAIN	PESETA	1.4543	1.4531	1.4529	1.4522	1.4684
SRI LANKA	RUPEE	6.4500	6.4500	6.4500	6.4500	6.4550
SWEDEN	KRONA	22.9410	22.8833	22.9069	22.8833	22.8938
SWITZERLAND	FRANC	59.4601	59.2417	59.3472	59.1716	58.9971
UNITED KINGDOM	POUND	205.3700	205.1000	205.1600	205.8000	206.2500