
Selected Interest & Exchange Rates

Weekly Series of Charts

DECEMBER 5, 1977

Prepared by the
FINANCIAL MARKETS
SECTION

DIVISION OF
INTERNATIONAL FINANCE

BOARD OF GOVERNORS
FEDERAL RESERVE SYSTEM
Washington, D.C. 20551

Table of Contents

TABLES

1. LATEST FIGURES PLOTTED
2. DAILY CERTIFIED SPOT
EXCHANGE RATES--
H.10 RELEASE

CHARTS

1. SPOT EXCHANGE RATE INDEXES
2. 3-MONTH FORWARD EXCHANGE RATES
3. GOLD PRICE--LONDON
4. CALL MONEY RATES
5. 3-MONTH INTEREST RATES
6. EURO-DOLLAR DEPOSIT RATES
7. SELECTED EURO-DOLLAR AND
U.S. MONEY MARKET RATES
8. INTEREST ARBITRAGE: 3-MONTH FUNDS
9. LONG-TERM GOVERNMENT BOND YIELDS
10. INDUSTRIAL STOCK INDEXES

SUBSCRIPTION RATES:

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CHART 1

SPOT EXCHANGE RATES

DOLLAR PRICES OF FOREIGN CURRENCIES AND WEIGHTED AVERAGE VALUES (THIN LINE)
AVERAGES FOR WEEK ENDING WEDNESDAY

RATIO SCALE
MAY 1970 PARITY=100

RATIO SCALE
MAY 1970 PARITY=100

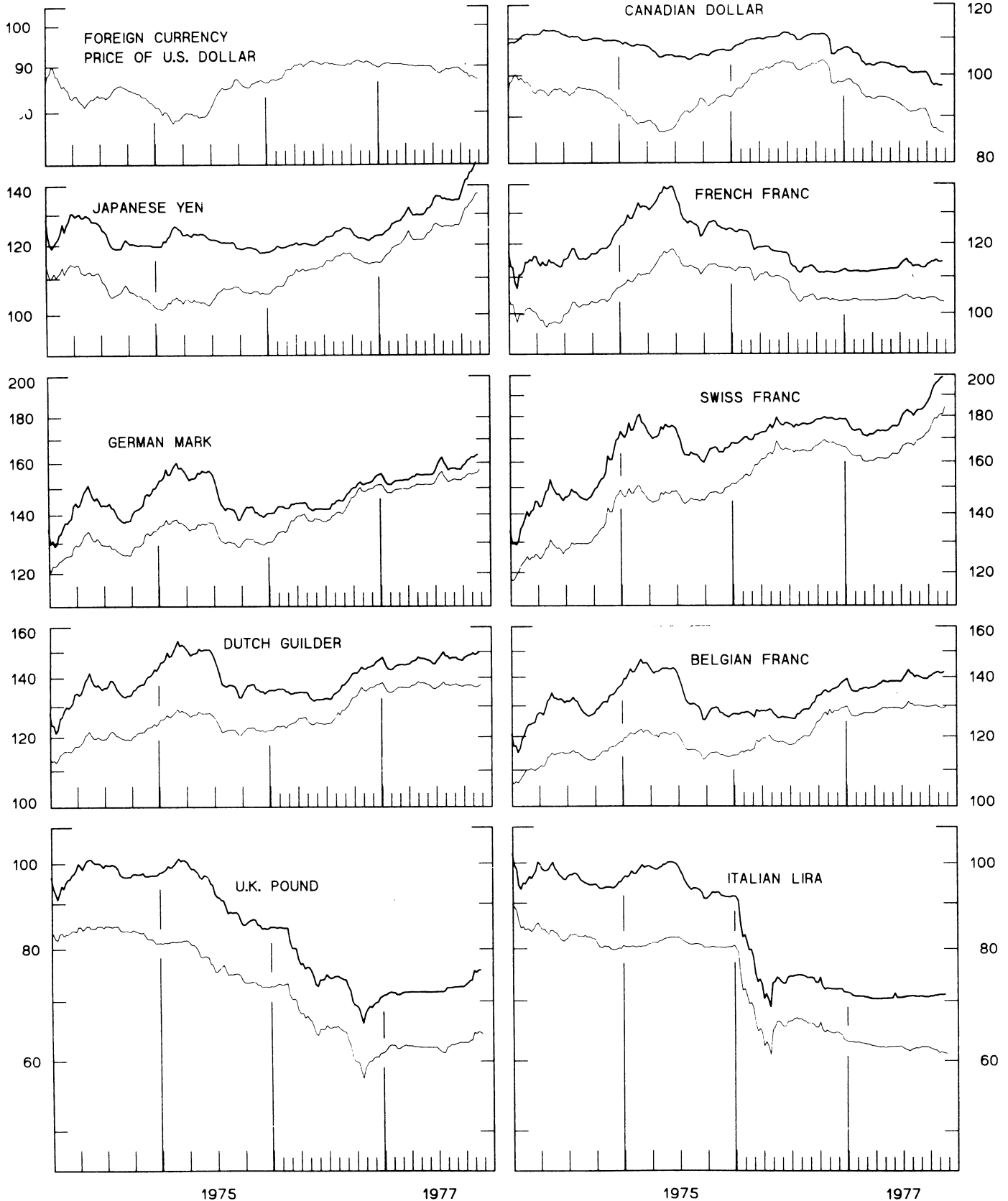
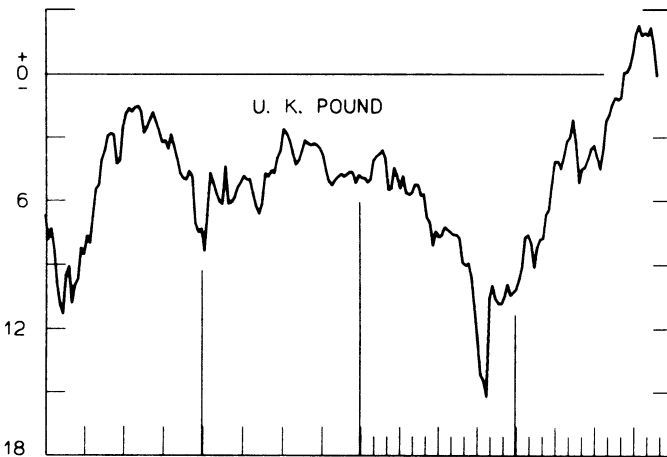
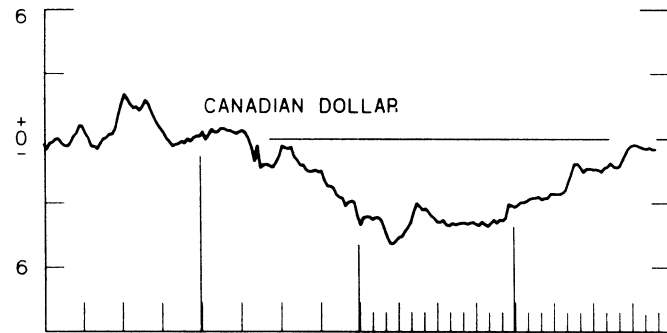
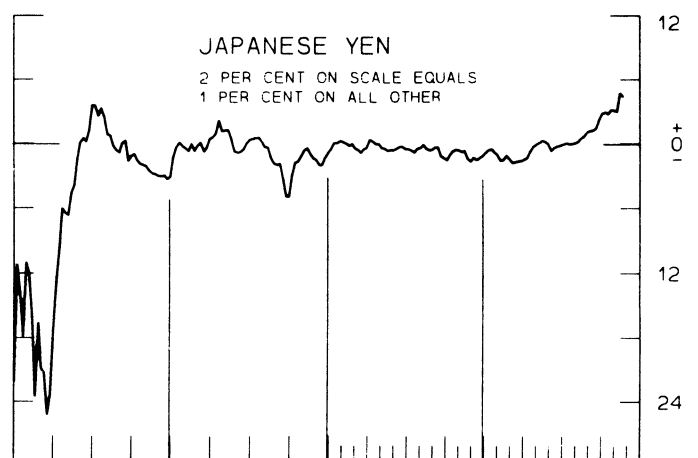
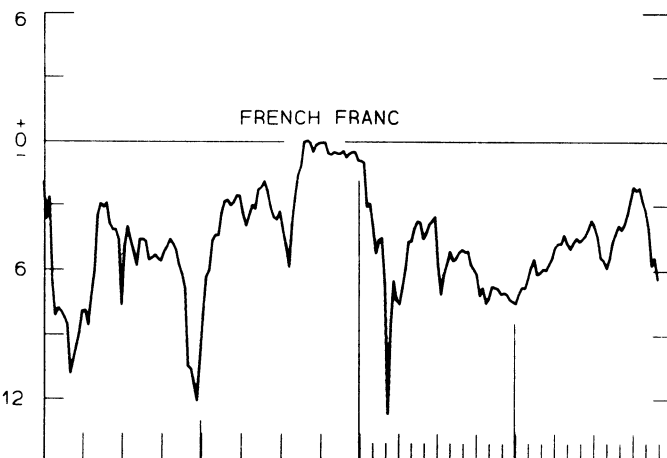
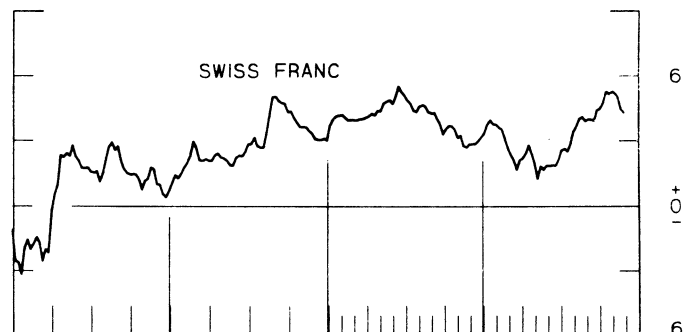
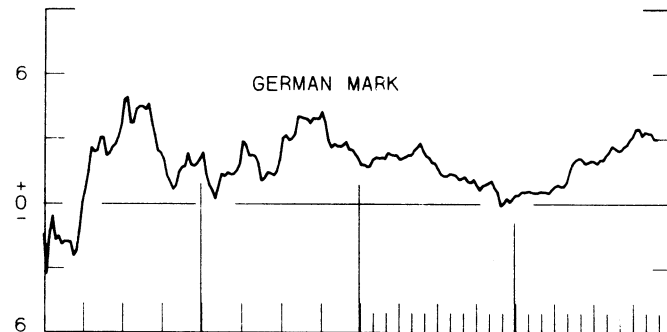
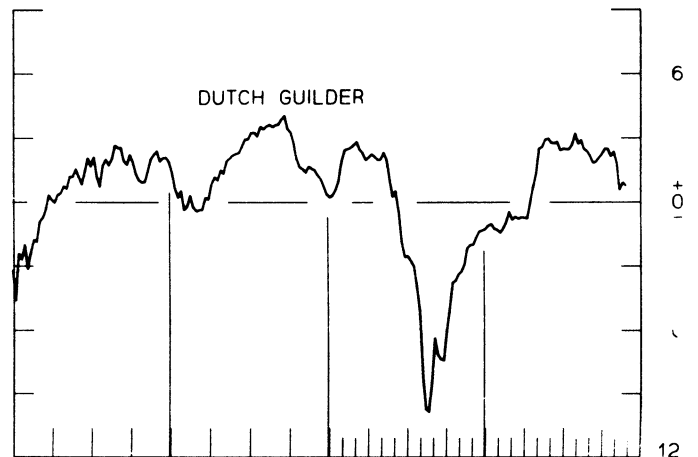


CHART 2
3-MONTH FORWARD EXCHANGE RATES
 PREMIUM (+) OR (-)
 AVERAGES FOR WEEK ENDING WEDNESDAY

PER CENT PER ANNUM



PER CENT PER ANNUM



1975

1977

1975

1977

CHART 3
PRICE OF GOLD IN LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY



CHART 4
CALL MONEY RATES
WEEKLY SERIES

PER CENT PER ANNUM

PER CENT PER ANNUM

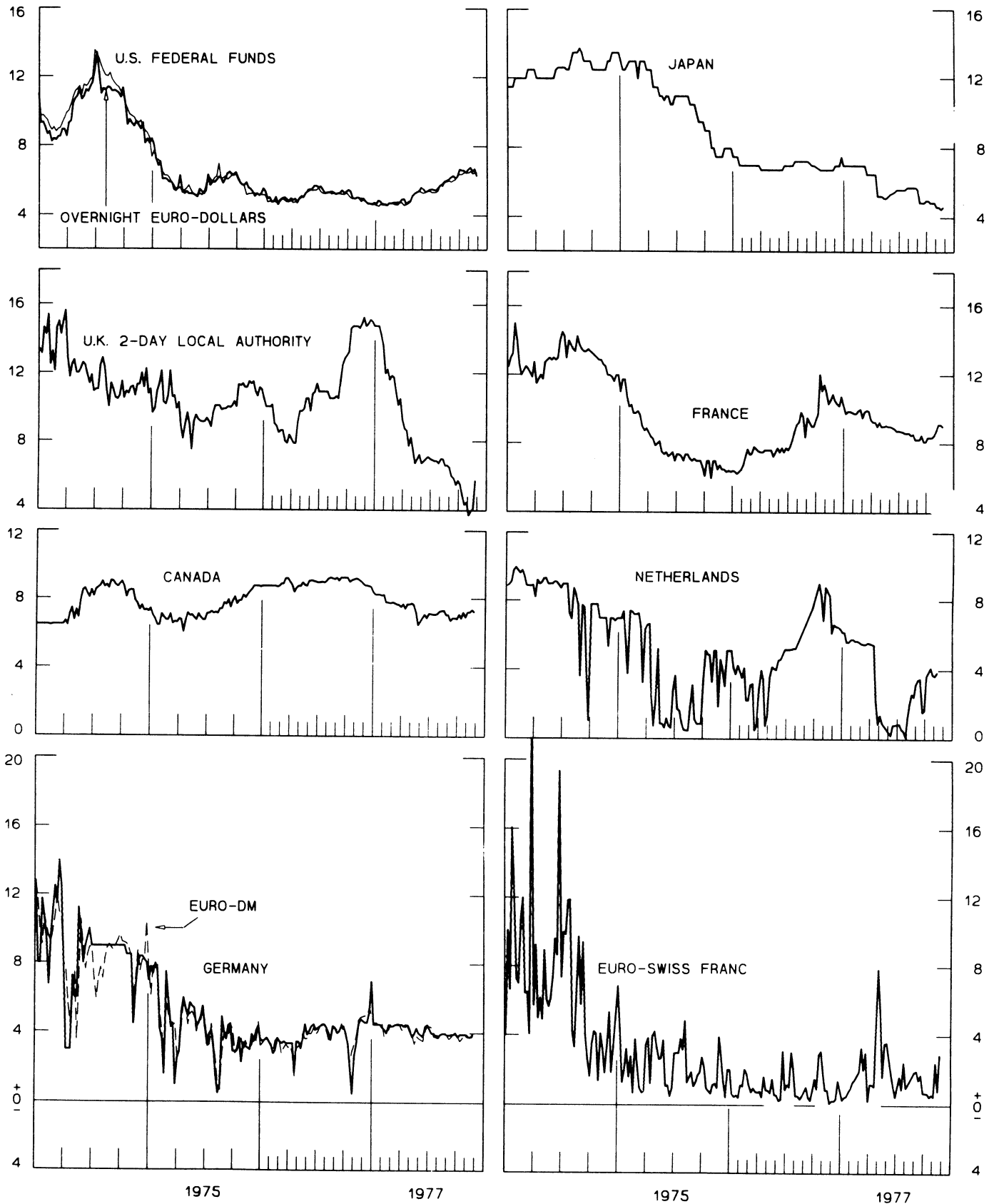


CHART 5
3-MONTH INTEREST RATES
 WEEKLY SERIES

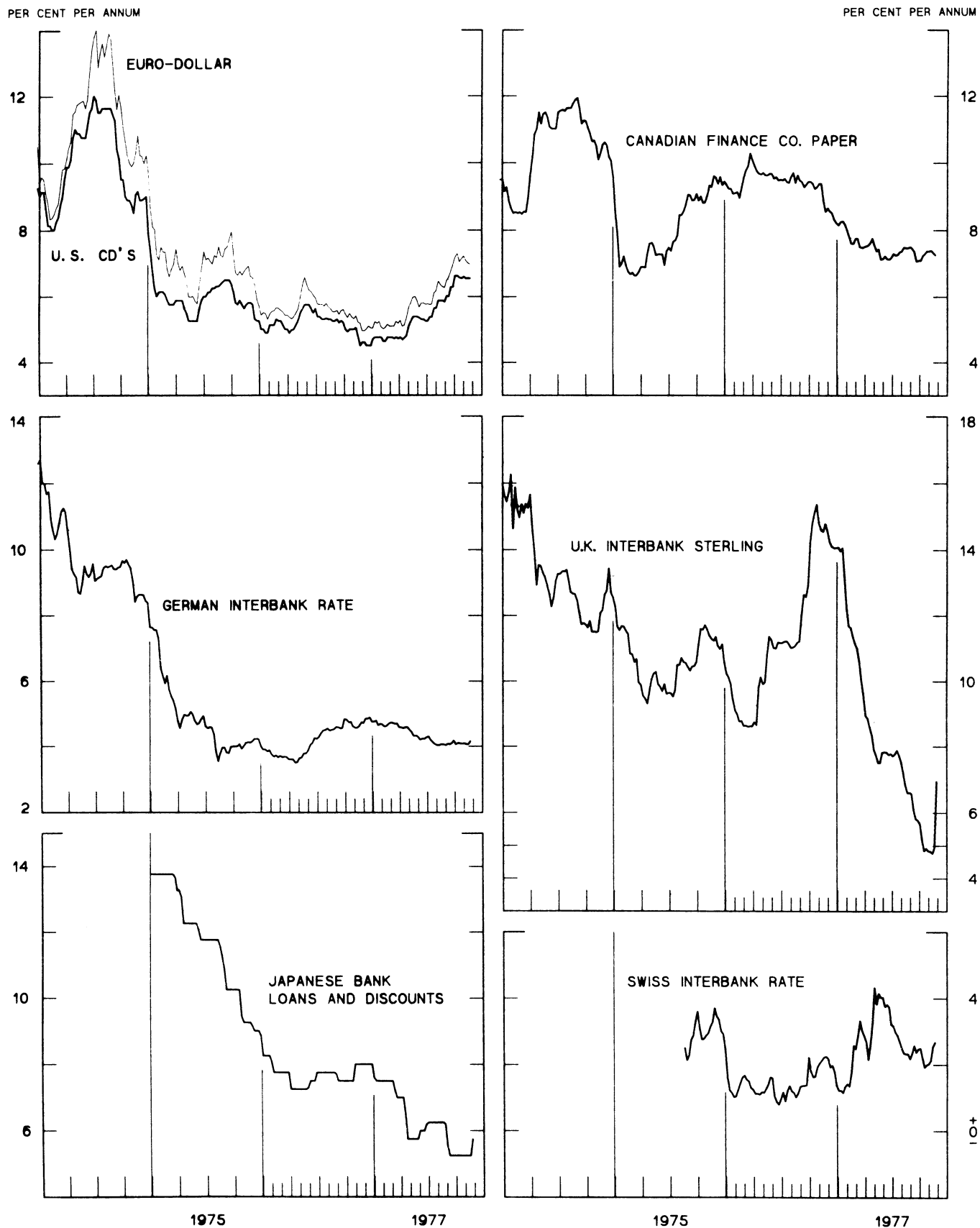


CHART 5
EURO-DOLLAR DEPOSIT RATES LONDON
 AVERAGES FOR WEEK ENDING WEDNESDAY

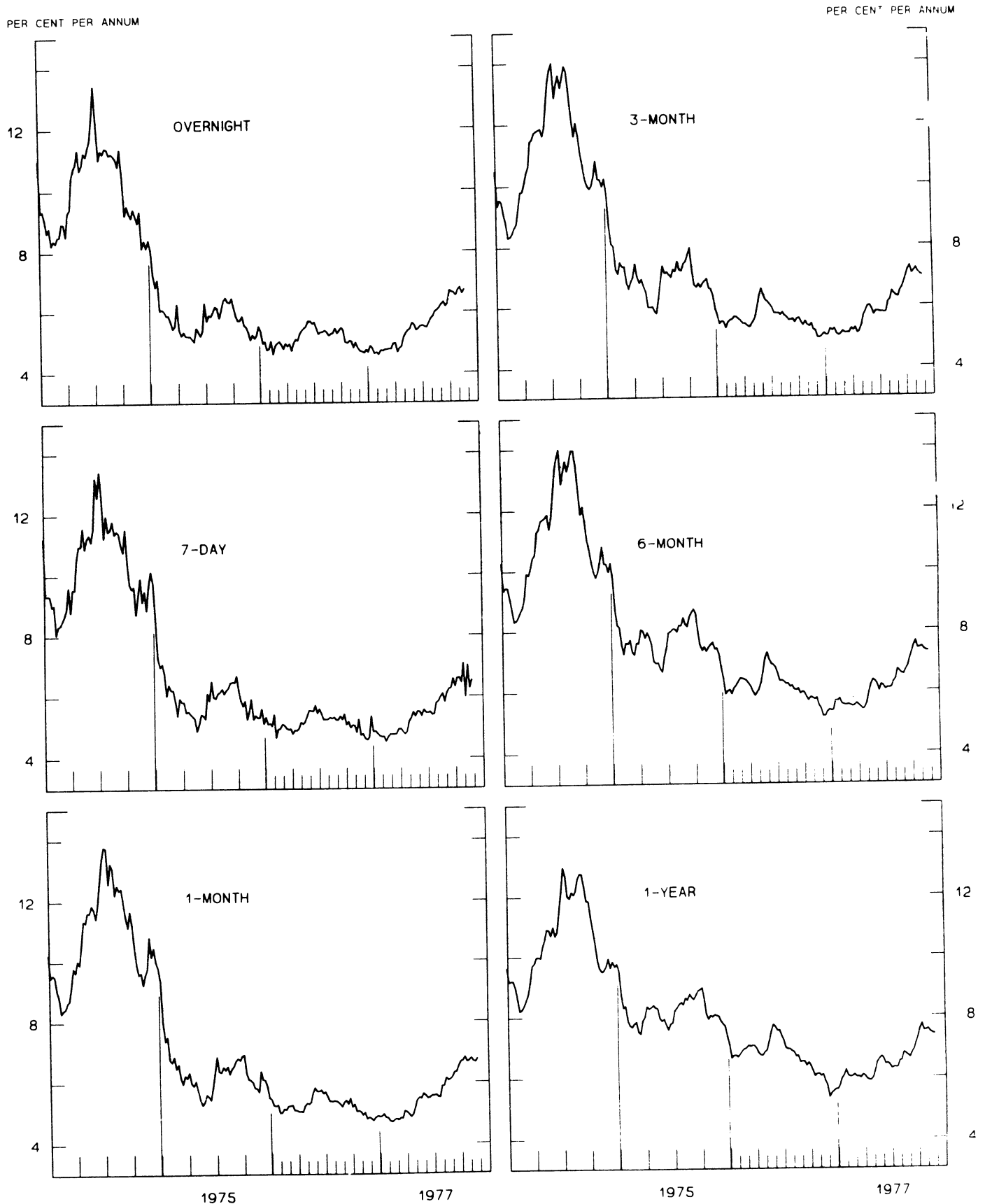


CHART 7
SELECTED EURO-DOLLAR AND U. S. MONEY MARKET RATES
 AVERAGES FOR WEEK ENDING WEDNESDAY

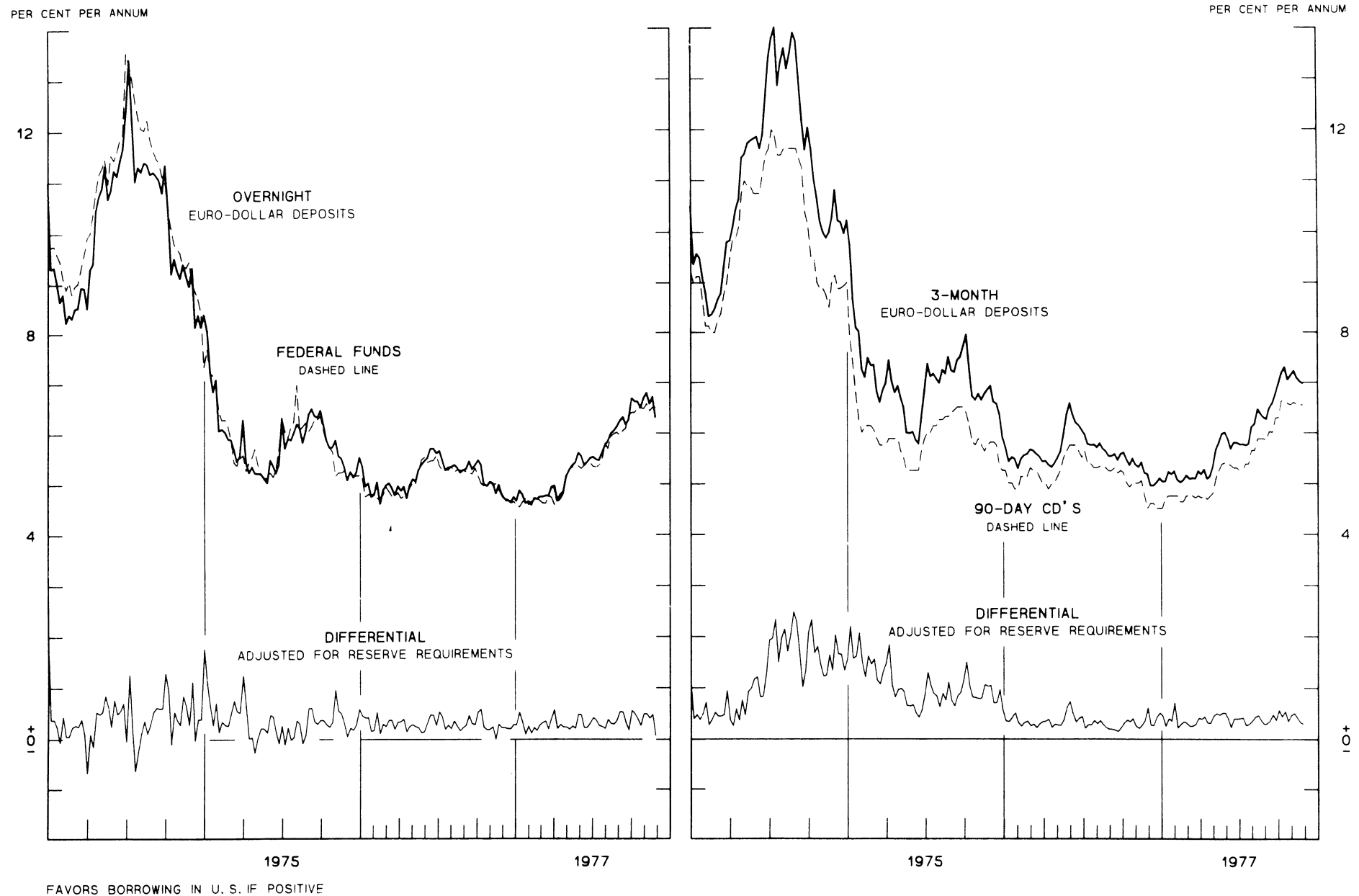


CHART 8

INTEREST ARBITRAGE: 3-MONTH FUNDS

DIFFERENTIAL: PLUS(+), INDICATES FAVOR DOLLAR ASSETS
AVERAGES FOR WEEK ENDING WEDNESDAY

PER CENT PER ANNUM

PER CENT PER ANNUM

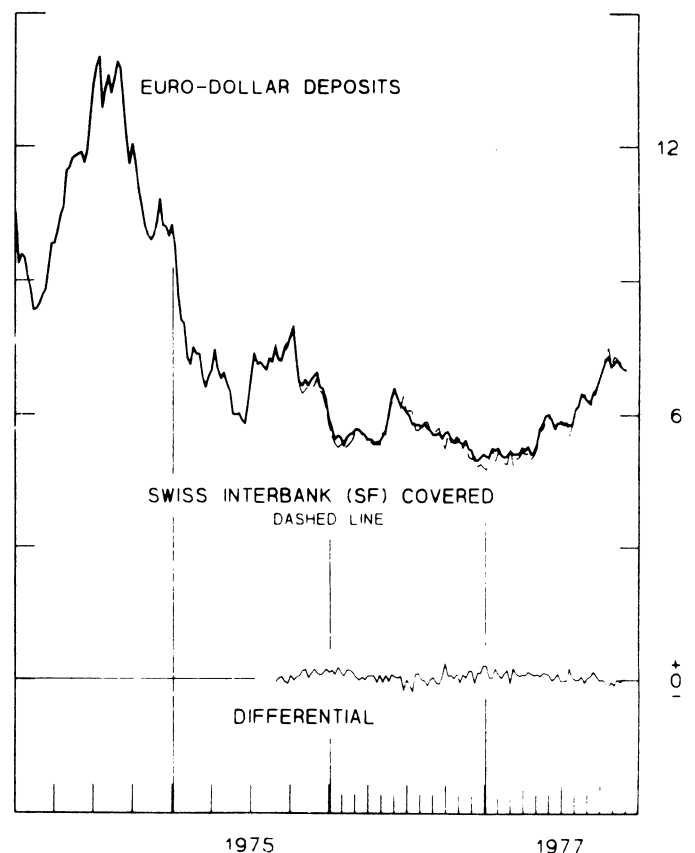
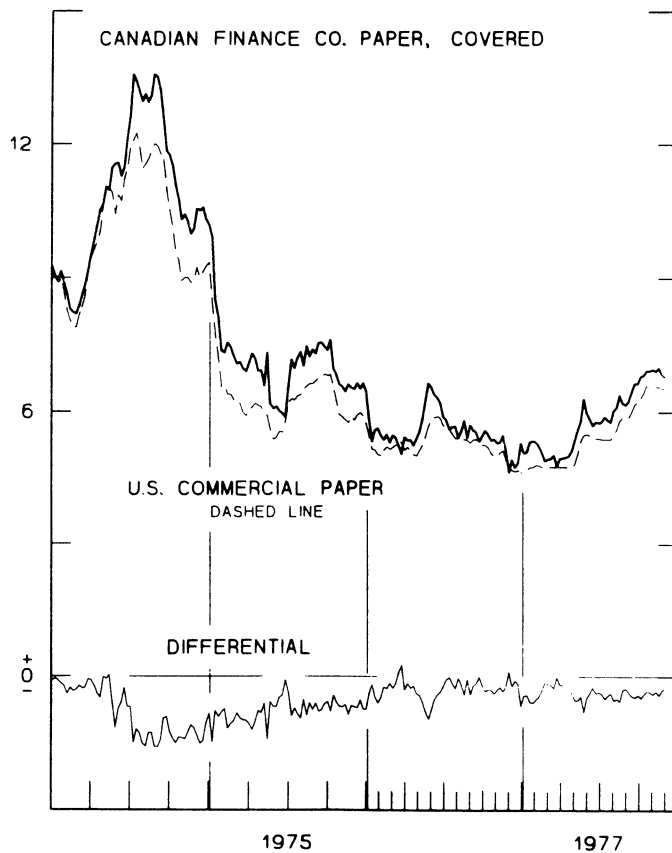
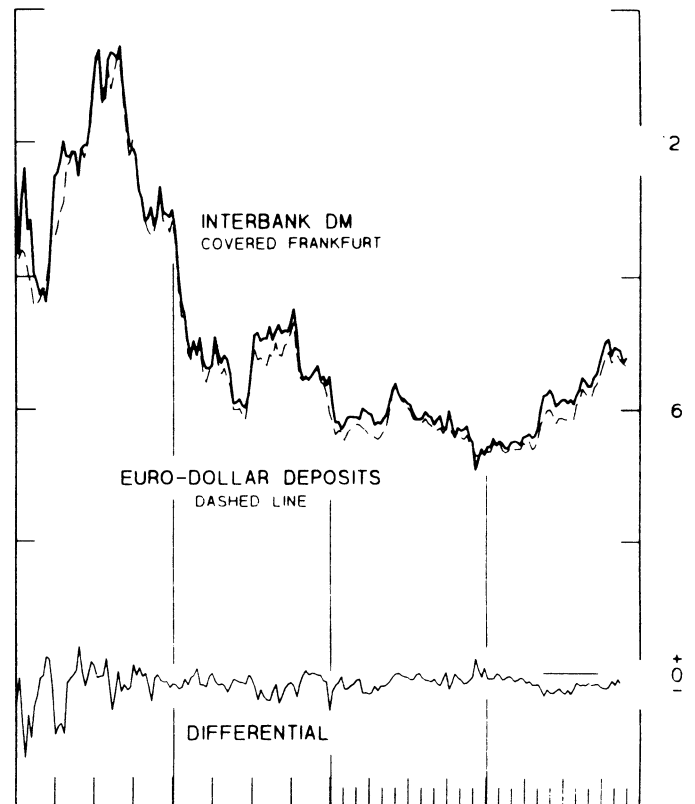
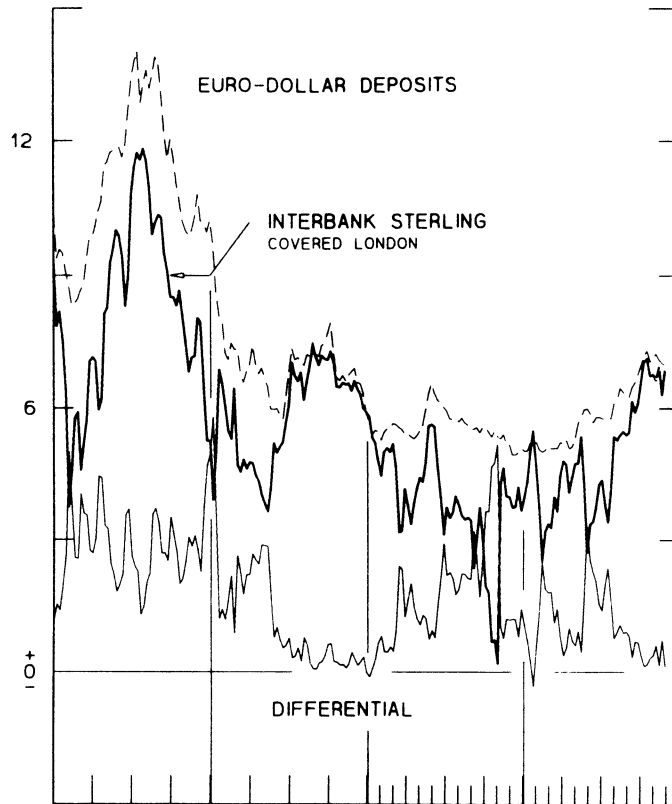


CHART 9
LONG-TERM GOVERNMENT BOND YIELDS
 WEEKLY SERIES

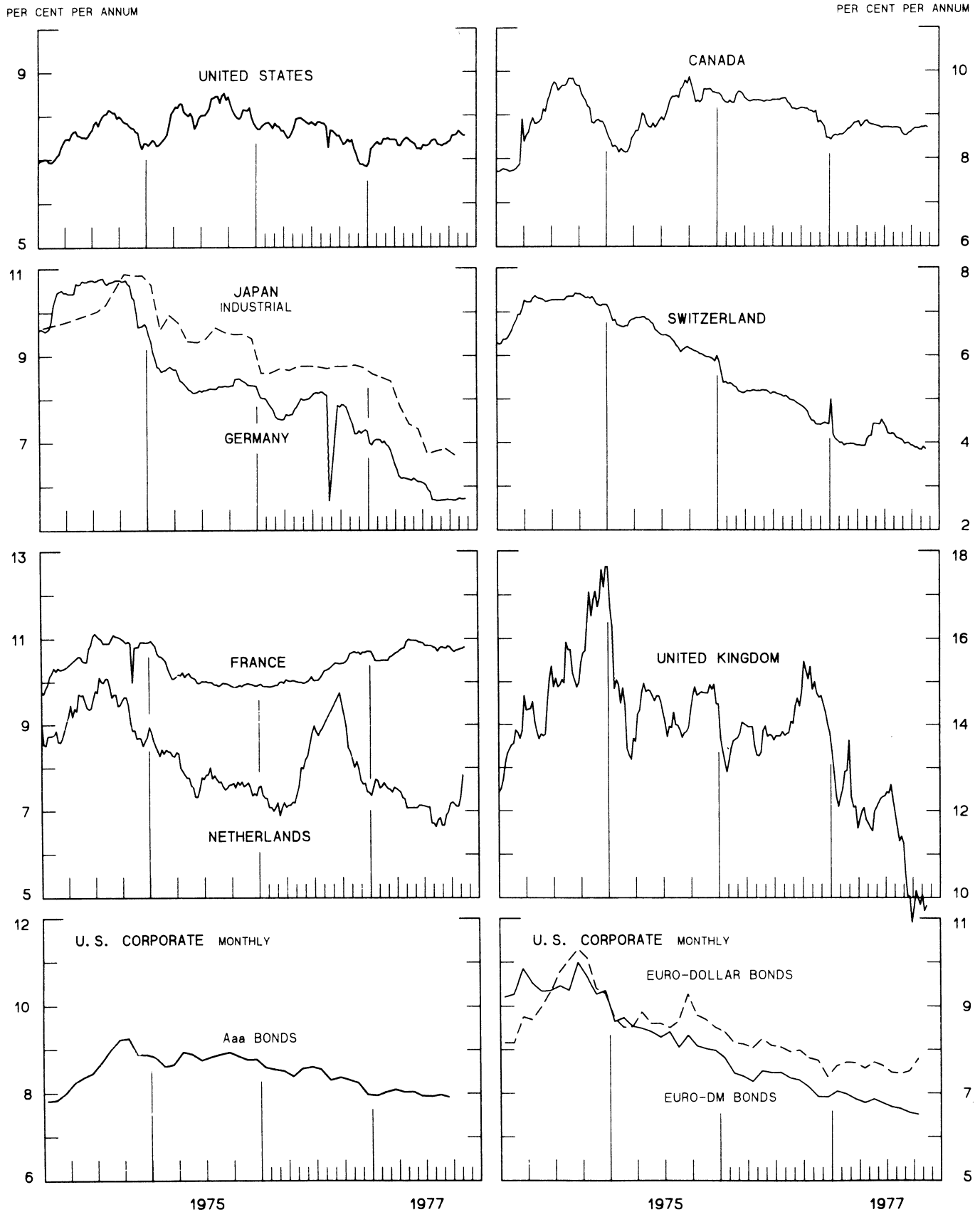
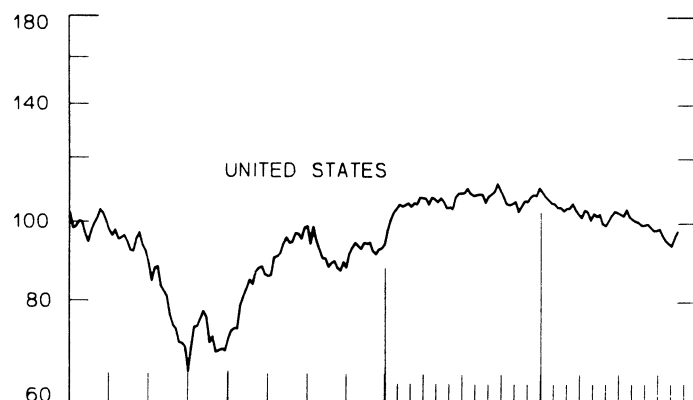
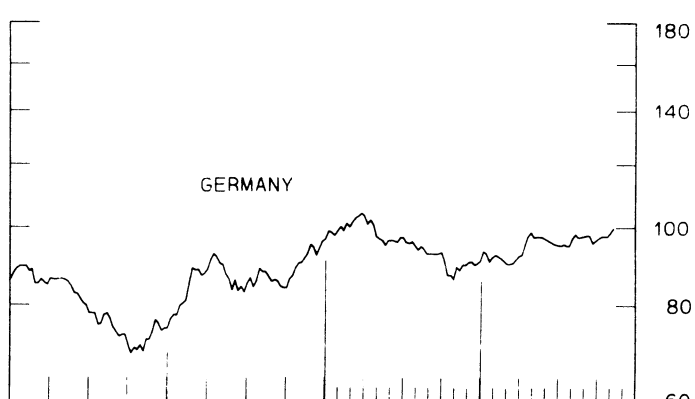
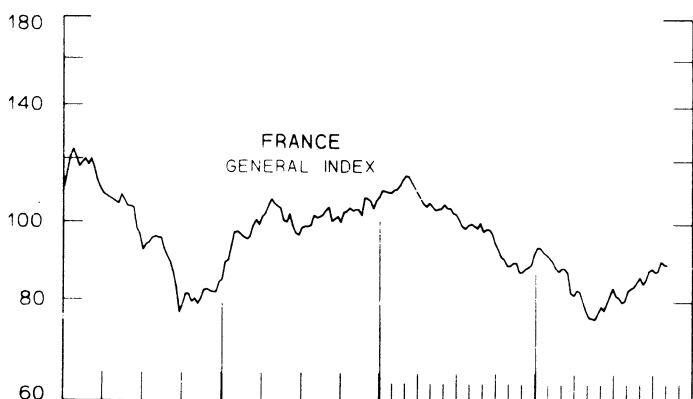
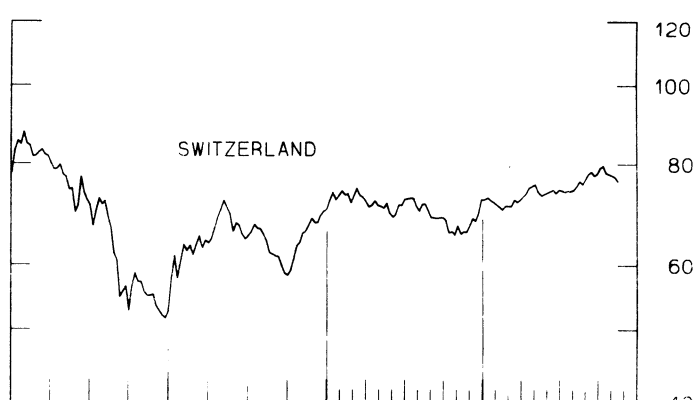
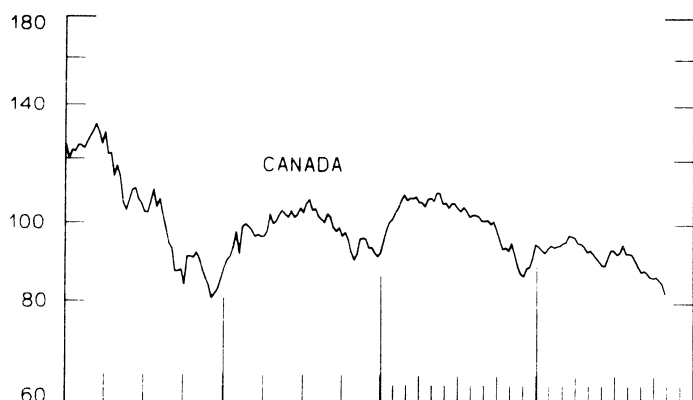
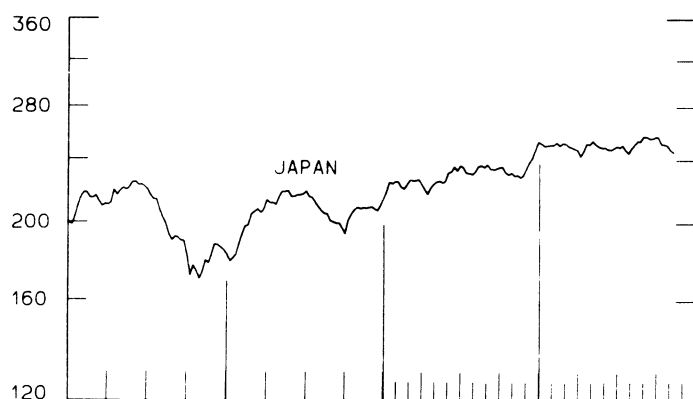
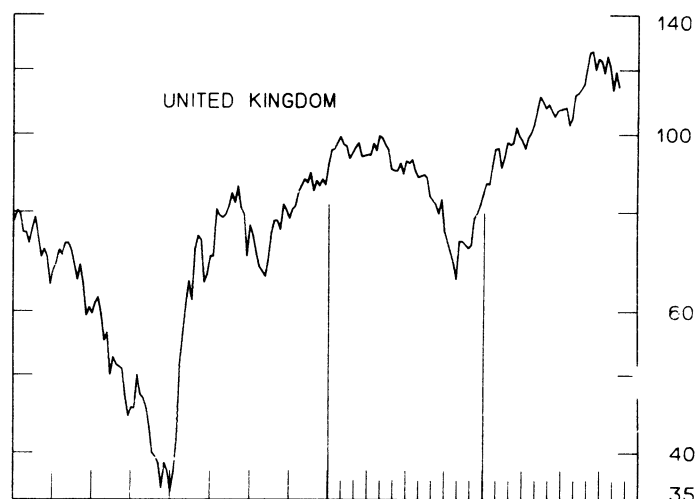


CHART 10
INDUSTRIAL STOCK INDEXES
WEEKLY SERIES

RATIO SCALE
1969=100



RATIO SCALE
1969=100



1975

1977

1975

1977

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 1. SPOT EXCHANGE RATES

U.S. DOLLAR, WEIGHTED AVERAGE	NOV. 30	86.96
JAPANESE YEN	NOV. 30	148.78
GERMAN MARK	NOV. 30	164.92
DUTCH GUILDER	NOV. 30	150.90
U.K. POUND	NOV. 30	75.71
CANADIAN DOLLAR	NOV. 30	97.47
FRENCH FRANC	NOV. 30	114.50
SWISS FRANC	NOV. 30	202.84
BELGIAN FRANC	NOV. 30	142.86
ITALIAN LIRA	NOV. 30	71.24

CHART 2. 3-MONTH FORWARD EXCHANGE RATES

CANADIAN DOLLAR	NOV. 30	-0.47
U.K. POUND	NOV. 30	-0.09
GERMAN MARK	NOV. 30	3.01
FRENCH FRANC	NOV. 30	-6.34
SWISS FRANC	NOV. 30	4.32
DUTCH GUILDER	NOV. 30	0.79
JAPANESE YEN	NOV. 30	4.45

CHART 3. GOLD PRICE IN LONDON

U.S. DOLLAR PER FINE OUNCE	NOV. 30	159.55
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CHART 4. CALL MONEY RATES

U.S. FEDERAL FUNDS	NOV. 30	6.50
OVERNIGHT EURO-DOLLAR DEPOSITS	NOV. 30	6.31
U.K. 2-DAY LOCAL AUTHORITY DEPOSITS	NOV. 25	5.75
CANADA	NOV. 25	7.25
GERMANY	NOV. 25	3.95
EURO-DM	NOV. 25	3.86
JAPAN	NOV. 25	4.63
FRANCE	NOV. 25	9.00
NETHERLANDS	NOV. 11	3.89
EURO-SWISS FRANC	NOV. 25	2.91

CHART 5. 3-MONTH INTEREST RATES

U.S. CD'S (60-89 DAYS)	NOV. 30	6.55
GERMAN INTERBANK LOAN	NOV. 30	4.16
JAPANESE BANK LOANS & DISCOUNTS	NOV. 30	5.75
EURO-DOLLAR DEPOSIT	NOV. 30	6.98
CANADIAN FINANCE COMPANY PAPER	NOV. 30	7.26
INTERBANK STERLING	NOV. 30	6.95
SWISS INTERBANK LOAN	NOV. 30	2.67

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 6. EURO-DOLLAR DEPOSIT RATES: LONDON

OVERNIGHT	NOV. 30	6.31
7-DAY	NOV. 30	6.53
1-MONTH	NOV. 30	6.76
3-MONTH	NOV. 30	6.96
6-MONTH	NOV. 30	7.2
1-YEAR	NOV. 30	7.39

CHART 7. SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES

OVERNIGHT EURO-DOLLAR DEPOSITS	NOV. 30	6.31
U.S. FEDERAL FUNDS	NOV. 30	6.50
DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS	NOV. 30	0.07
3-MONTH EURO-DOLLAR DEPOSIT RATE	NOV. 30	6.98
U.S. CD'S (60-89 DAYS)	NOV. 30	6.55
DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS	NOV. 30	0.30

CHART 8. INTEREST ARBITRAGE, 3-MONTH FUNDS

EURO-DOLLAR DEPOSIT	NOV. 30	6.9
INTERBANK STERLING (LONDON), COVERED	NOV. 30	6.85
DIFFERENTIAL	NOV. 30	0.12
U.S. COMMERCIAL PAPER	NOV. 30	6.53
CANADIAN FINANCE CO. PAPER, COVERED	NOV. 30	6.79
DIFFERENTIAL	NOV. 30	-0.26
EURO-DOLLAR DEPOSIT	NOV. 30	6.98
INTERBANK DM (FRANKFURT), COVERED	NOV. 30	7.17
DIFFERENTIAL	NOV. 30	-0.19
EURO-DOLLAR DEPOSIT	NOV. 30	6.98
SWISS INTERBANK, COVERED	NOV. 30	7.00
DIFFERENTIAL	NOV. 30	-0.02

LAST VALUE PLOTTED
DATE VALUE

SERIES NAME

CHART 9. LONG TERM GOVERNMENT BOND YIELDS

UNITED STATES	NOV. 25	7.54
GERMANY	NOV. 25	5.73
JAPAN (MONTHLY)	OCT.	6.72
SWITZERLAND	NOV. 18	3.86
CANADA	NOV. 25	8.71
FRANCE	NOV. 18	10.82
NETHERLANDS	NOV. 11	7.84
UNITED KINGDOM	NOV. 18	9.83

U.S. CORPORATE

AAA BONDS	OCT.	8.04
EURO-DM BONDS	OCT.	6.52
EURO-DOLLAR BONDS	OCT.	7.81

CHART 10. INDUSTRIAL STOCK INDEXES

UNITED STATES	NOV. 25	98.67
JAPAN	NOV. 11	245.94
CANADA	NOV. 11	83.93
FRANCE	NOV. 4	89.07
UNITED KINGDOM	NOV. 25	111.01
SWITZERLAND	NOV. 25	76.67
GERMANY	NOV. 18	99.25



FEDERAL RESERVE statistical release

H.10

DECEMBER 2, 1977

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING DECEMBER 2, 1977

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rate in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(RATE U.S. CENTS)				
		NOV. 28	NOV. 29	NOV. 30	DEC. 1	DEC. 2
AUSTRALIA	DOLLAR	112.9600	112.5500	112.6000	112.8000	113.0000
AUSTRIA	SCHILLING	6.31250	6.30500	6.27750	6.32000	6.34500
BELGIUM	FRANC	2.86400	2.85400	2.85050	2.86400	2.87700
CANADA	DOLLAR	90.1700	90.1800	90.2700	90.2100	90.2400
DENMARK	KRONE	16.3000	16.2900	16.2700	16.2800	16.3400
FINLAND	MARKKA	23.8250	23.8425	23.8050	23.8650	23.9050
FRANCE	FRANC	20.6200	20.6100	20.6100	20.6250	20.6400
GERMANY	D. MARK	45.1600	44.9750	45.0000	45.1750	45.3400
INDIA	RUPEE	11.6000	11.6000	11.6000	11.6000	11.6000
IRELAND	POUND	181.8600	181.4100	181.7000	181.6800	182.0500
ITALY	LIRA	0.11402	0.11392	0.11397	0.11397	0.11400
JAPAN	YEN	0.41625	0.41040	0.40980	0.41140	0.41235
MALAYSIA	DOLLAR	42.2000	42.1600	41.9100	41.9800	42.0700
MEXICO	PESO	4.4000	4.4100	4.4100	4.4100	4.4125
NETHERLANDS	GUILDER	41.7400	41.6200	41.6800	41.8000	41.8600
NEW ZEALAND	DOLLAR	99.8000	99.5500	99.4500	99.5500	99.7000
NORWAY	KRONE	18.5300	18.5400	18.5100	18.5600	18.6100
PORTUGAL	ESCUDO	2.4575	2.4625	2.4475	2.4575	2.4600
SOUTH AFRICA	RAND	115.0000	115.0000	115.0000	115.1000	115.0000
SPAIN	PESETA	1.2145	1.2132	1.2114	1.2137	1.2121
SRI LANKA	RUPEE	6.2000	6.2000	6.2000	6.2000	6.2000
SWEDEN	KRONA	20.8300	20.8300	20.8000	20.8350	20.8400
SWITZERLAND	FRANC	46.6100	46.3650	46.2700	46.6400	46.7600
UNITED KINGDOM	POUND	181.8600	181.4100	181.7000	181.6800	182.0500