
Selected Interest & Exchange Rates

Weekly Series of Charts

Federal Reserve Bank of St. Louis

OCT 24 1977

10/27/77

OCTOBER 17, 1977

Prepared by the
FINANCIAL MARKETS
SECTION

DIVISION OF
INTERNATIONAL FINANCE

BOARD OF GOVERNORS
FEDERAL RESERVE SYSTEM
Washington, D.C. 20551

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H.10 RELEASE

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SUBSCRIPTION RATES:

Weekly \$15.00 per year or \$.40 each in the United States, its possessions, Canada, and Mexico; 10 or more of the same issue to one address, \$13.50 per year or \$.35 each. Elsewhere, \$20.00 per year or \$.50 each. Address requests to Publications Services, Division of Administrative Services, and make payment remittance payable to the order of the Board of Governors of the Federal Reserve System in a form collectible at par in U.S. Currency.

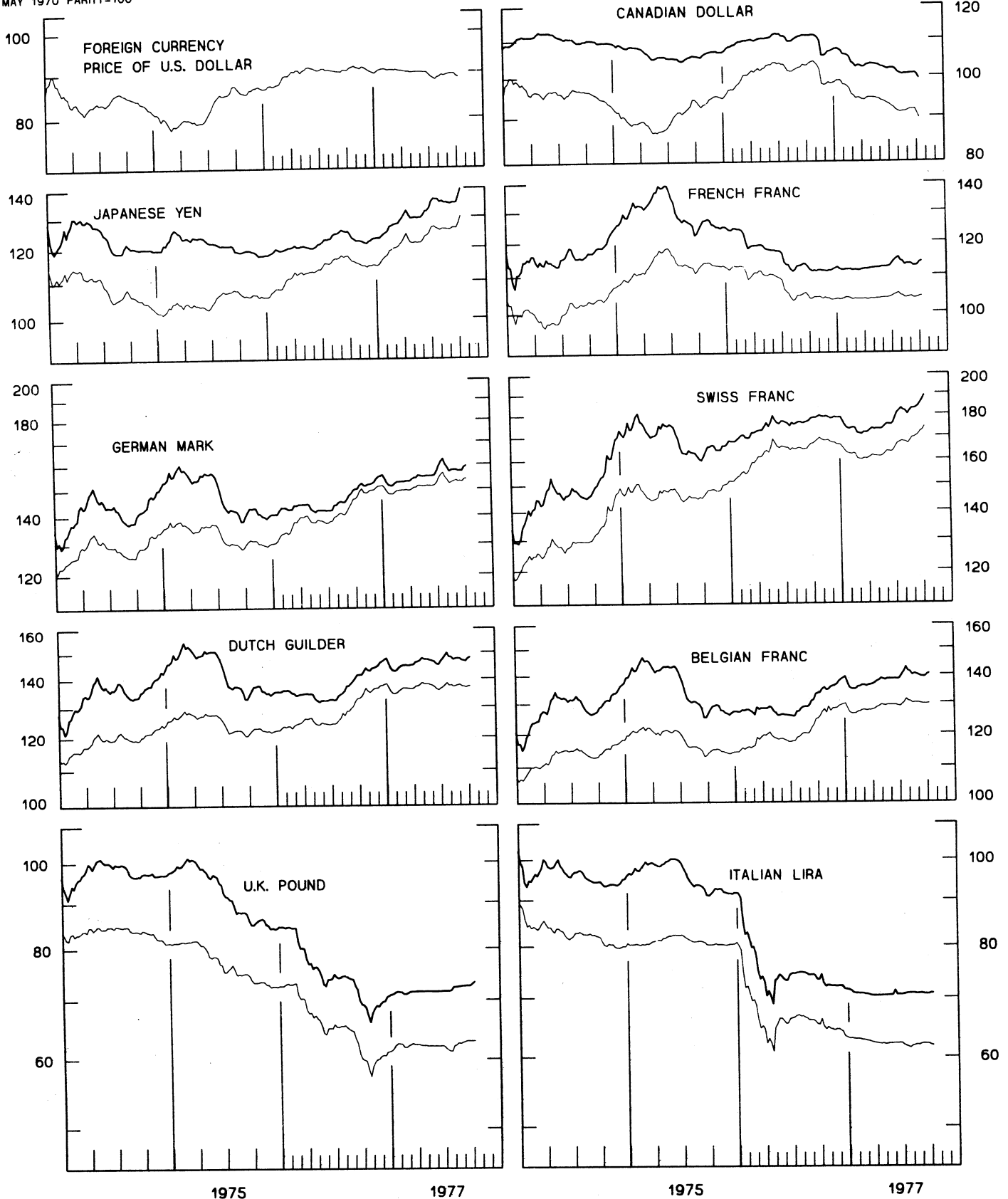
CHART 1

SPOT EXCHANGE RATES

DOLLAR PRICES OF FOREIGN CURRENCIES AND WEIGHTED AVERAGE VALUES
AVERAGES FOR WEEK ENDING WEDNESDAY

RATIO SCALE
MAY 1970 PARITY=100

RATIO SCALE
MAY 1970 PARITY=100



1975

1977

1975

1977

CHART 2
3-MONTH FORWARD EXCHANGE RATES
 PREMIUM (+) OR (-)
 AVERAGES FOR WEEK ENDING WEDNESDAY

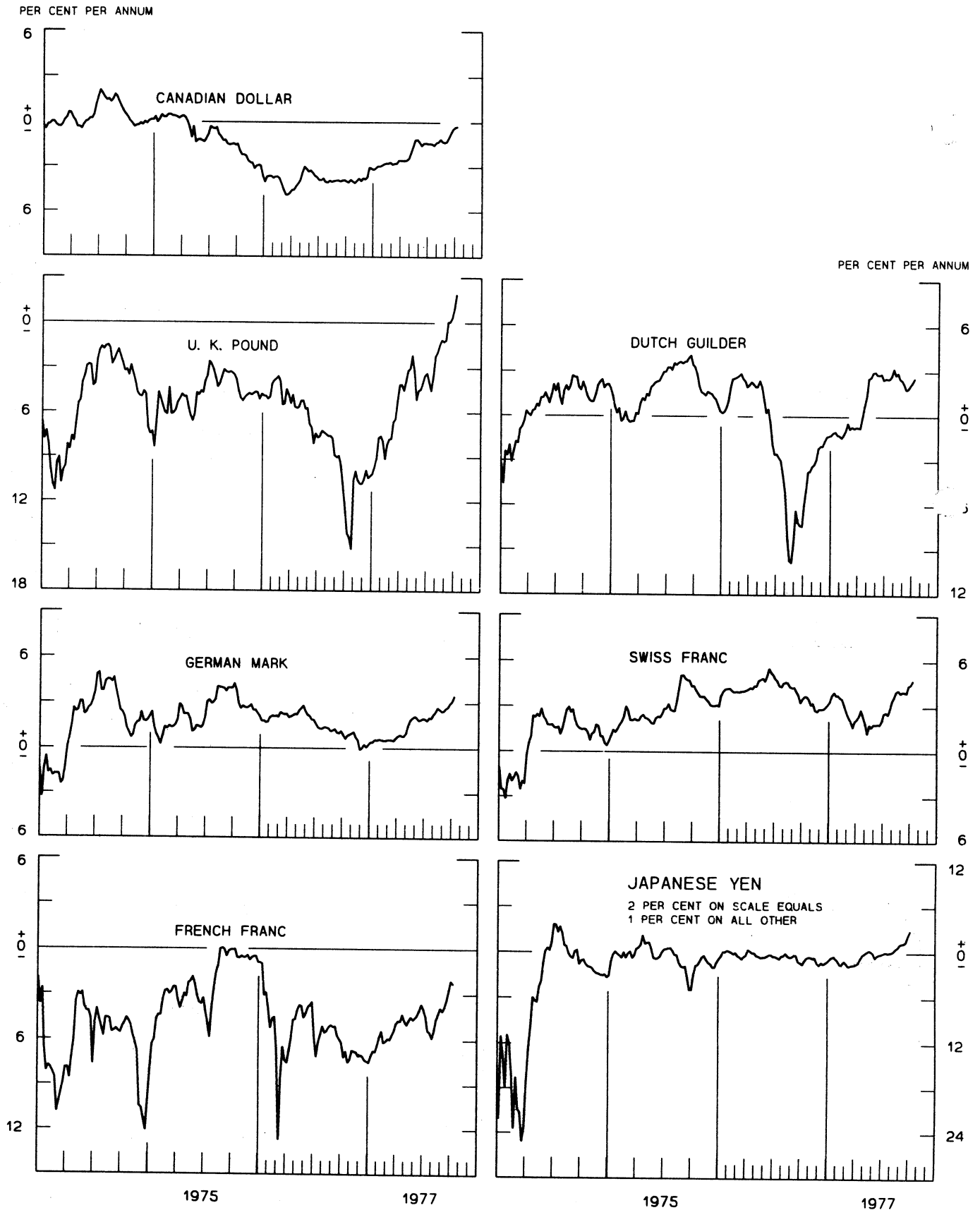


CHART 3
PRICE OF GOLD IN LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY

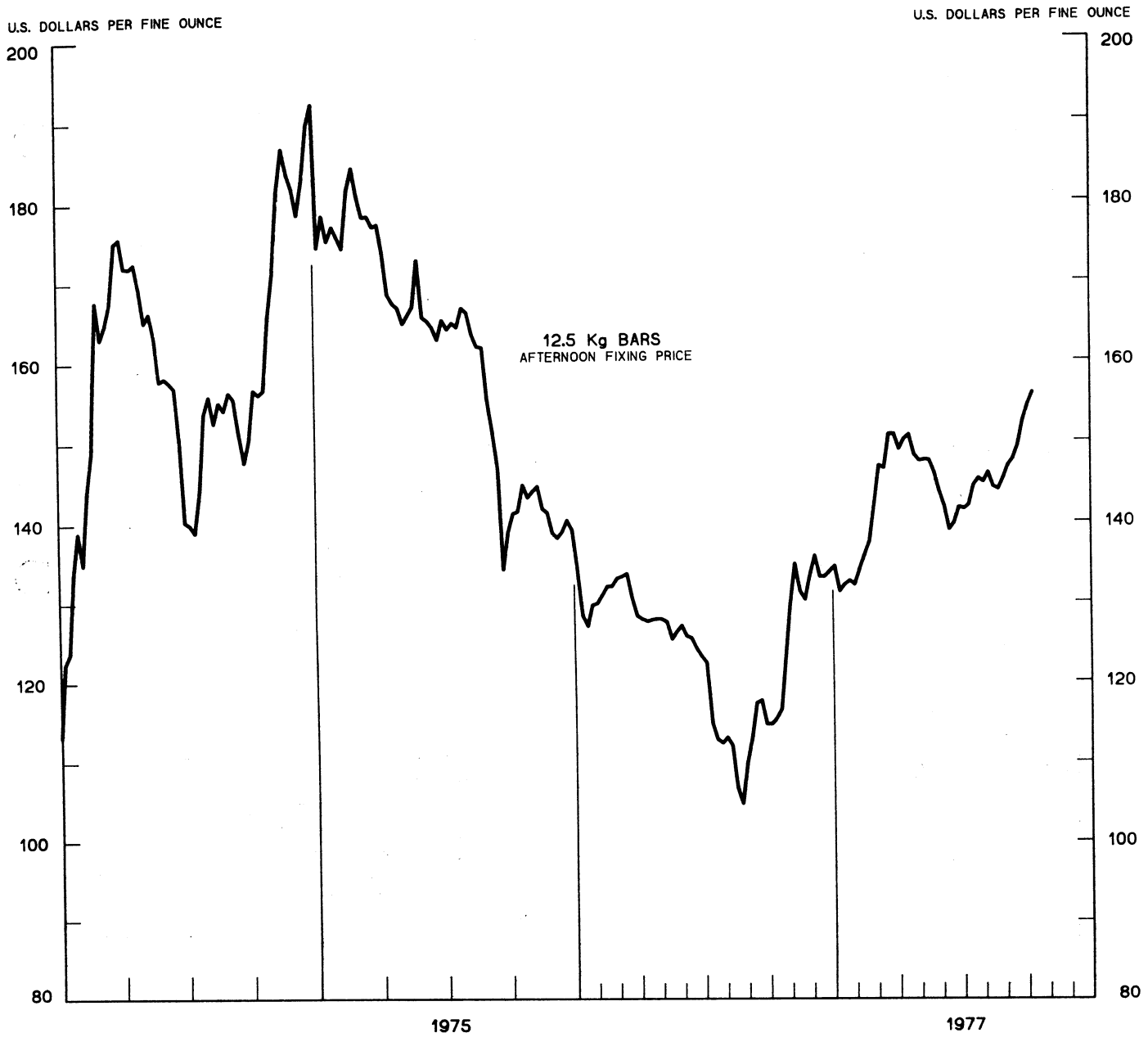


CHART 4
CALL MONEY RATES
WEEKLY SERIES

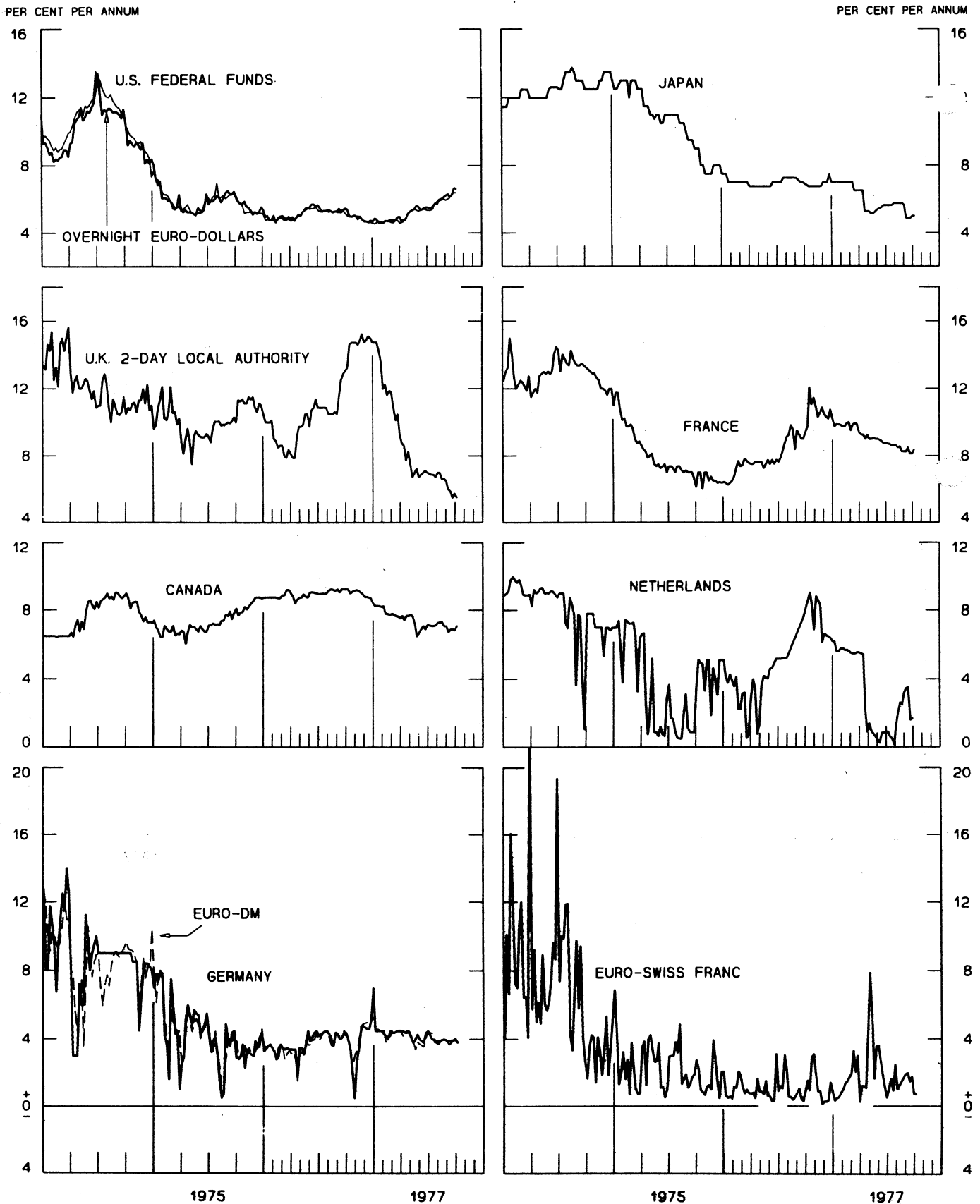
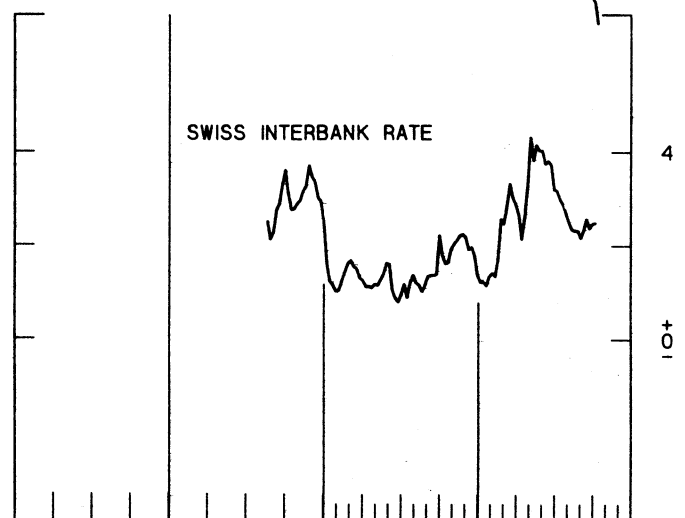
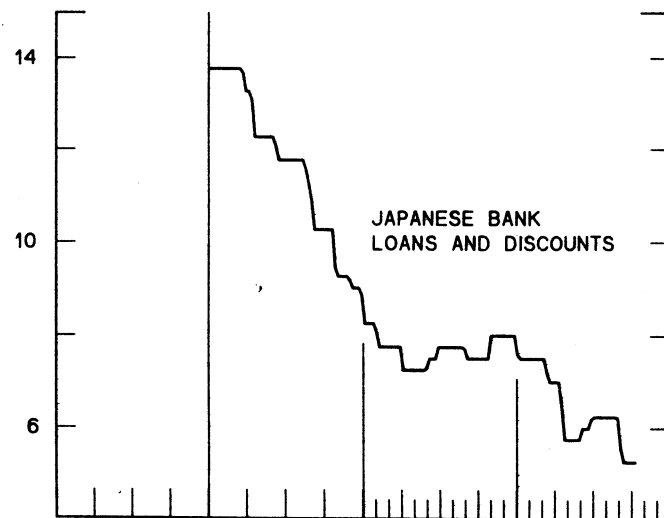
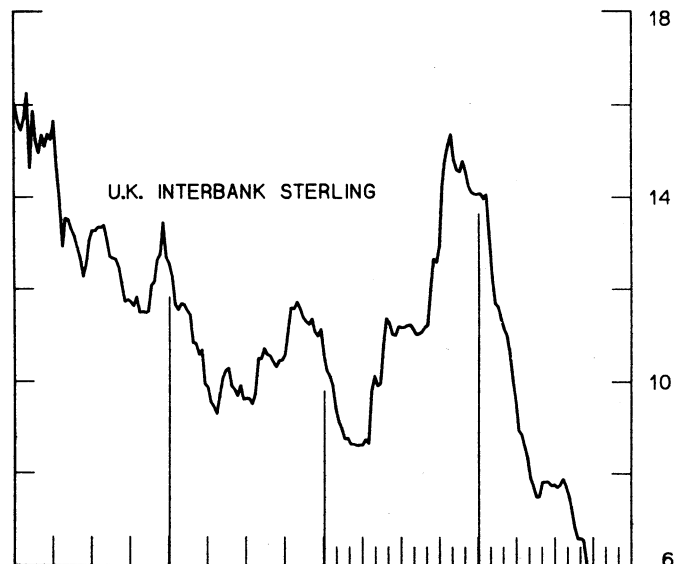
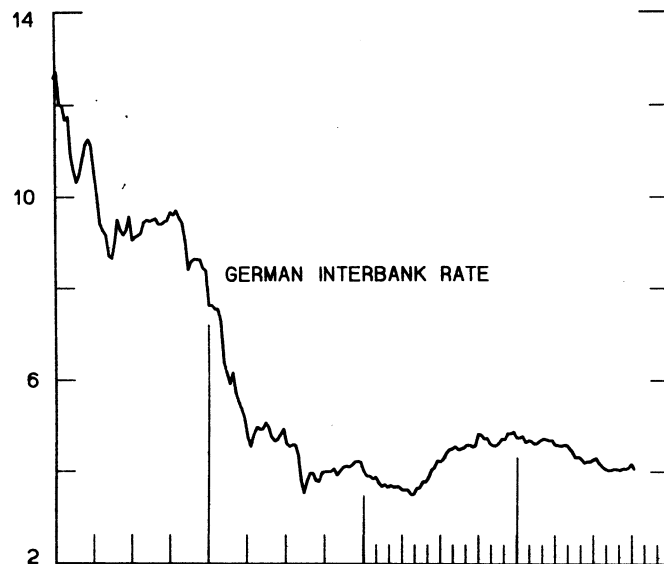
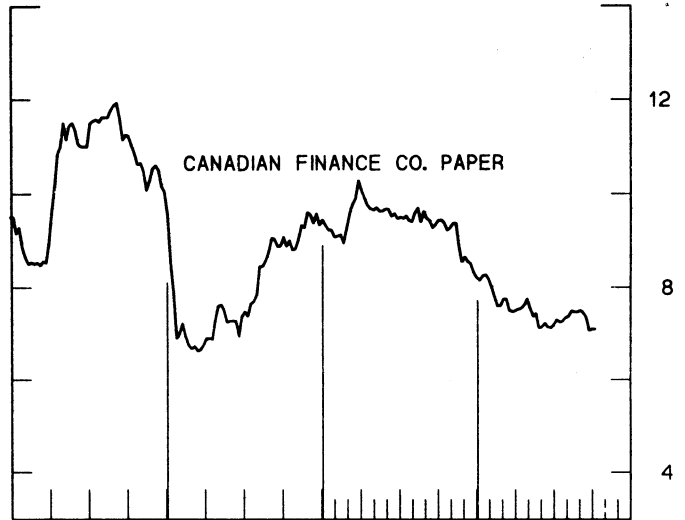
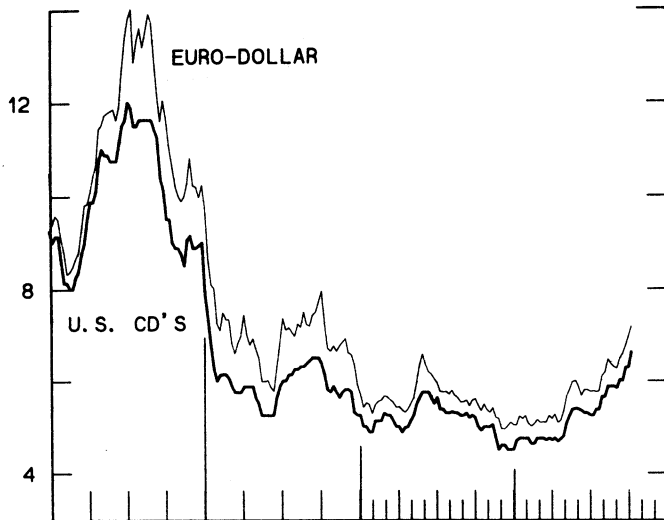


CHART 5
3-MONTH INTEREST RATES
 WEEKLY SERIES

PER CENT PER ANNUM

PER CENT PER ANNUM



1975

1977

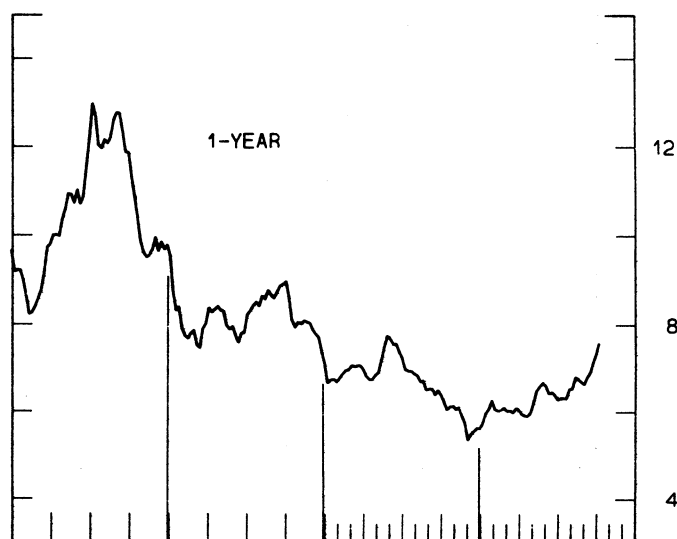
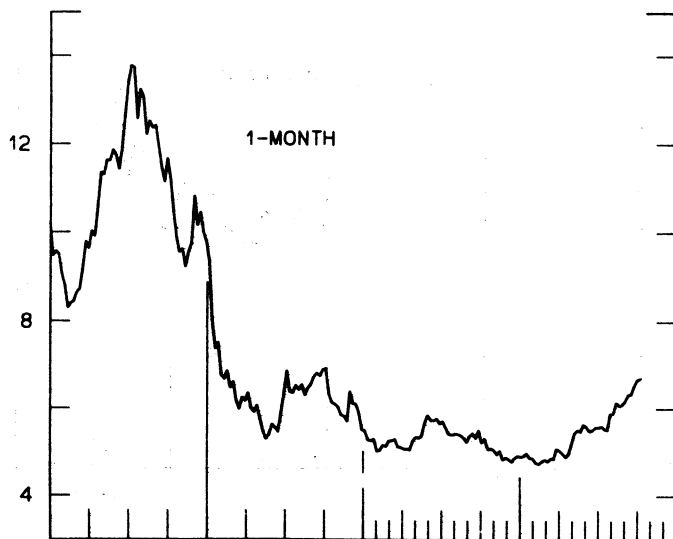
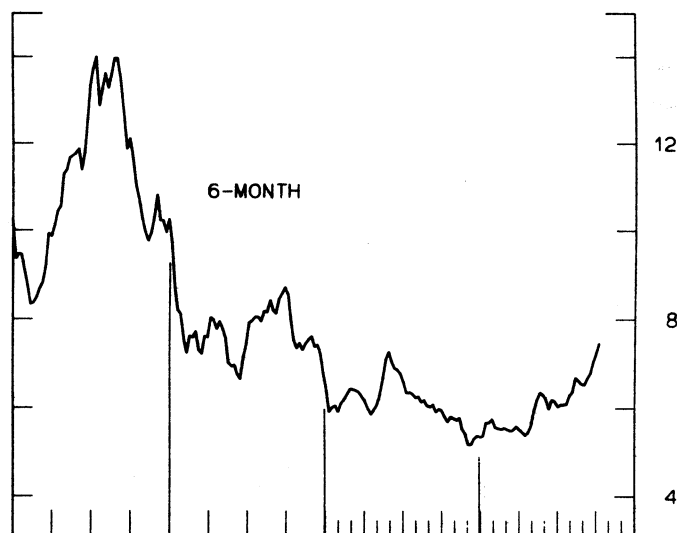
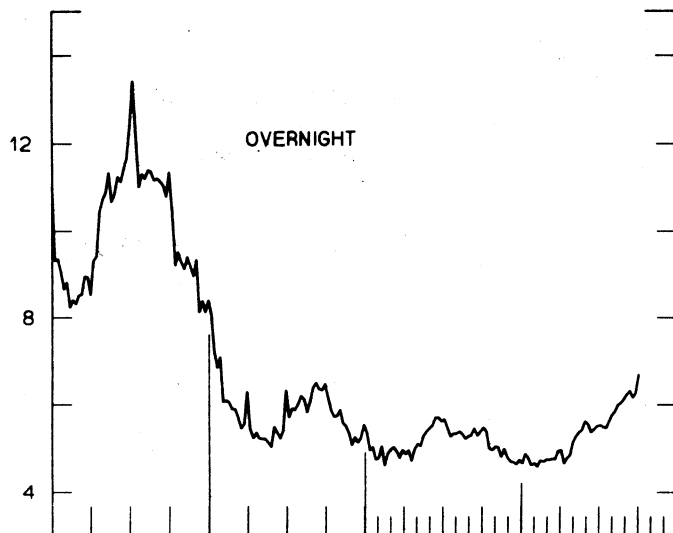
1975

1977

CHART 6
EURO-DOLLAR DEPOSIT RATES LONDON
 AVERAGES FOR WEEK ENDING WEDNESDAY

PER CENT PER ANNUM

PER CENT PER ANNUM



1975

1977

1975

1977

CHART 7
SELECTED EURO-DOLLAR AND U. S. MONEY MARKET RATES
 AVERAGES FOR WEEK ENDING WEDNESDAY

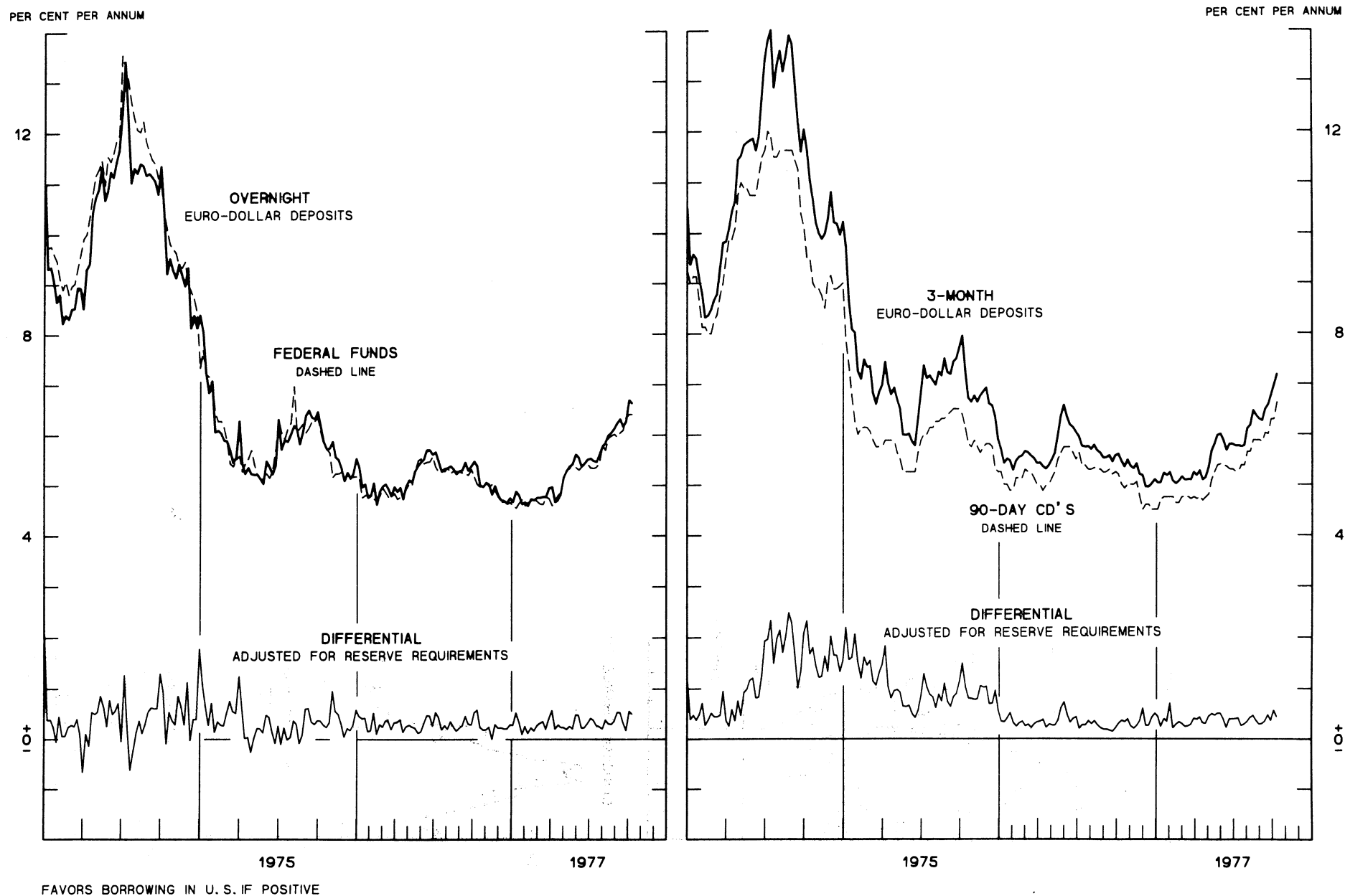


CHART 8

INTEREST ARBITRAGE: 3-MONTH FUNDS

DIFFERENTIAL: PLUS(+), INDICATES FAVOR DOLLAR ASSETS
 AVERAGES FOR WEEK ENDING WEDNESDAY

PER CENT PER ANNUM

PER CENT PER ANNUM

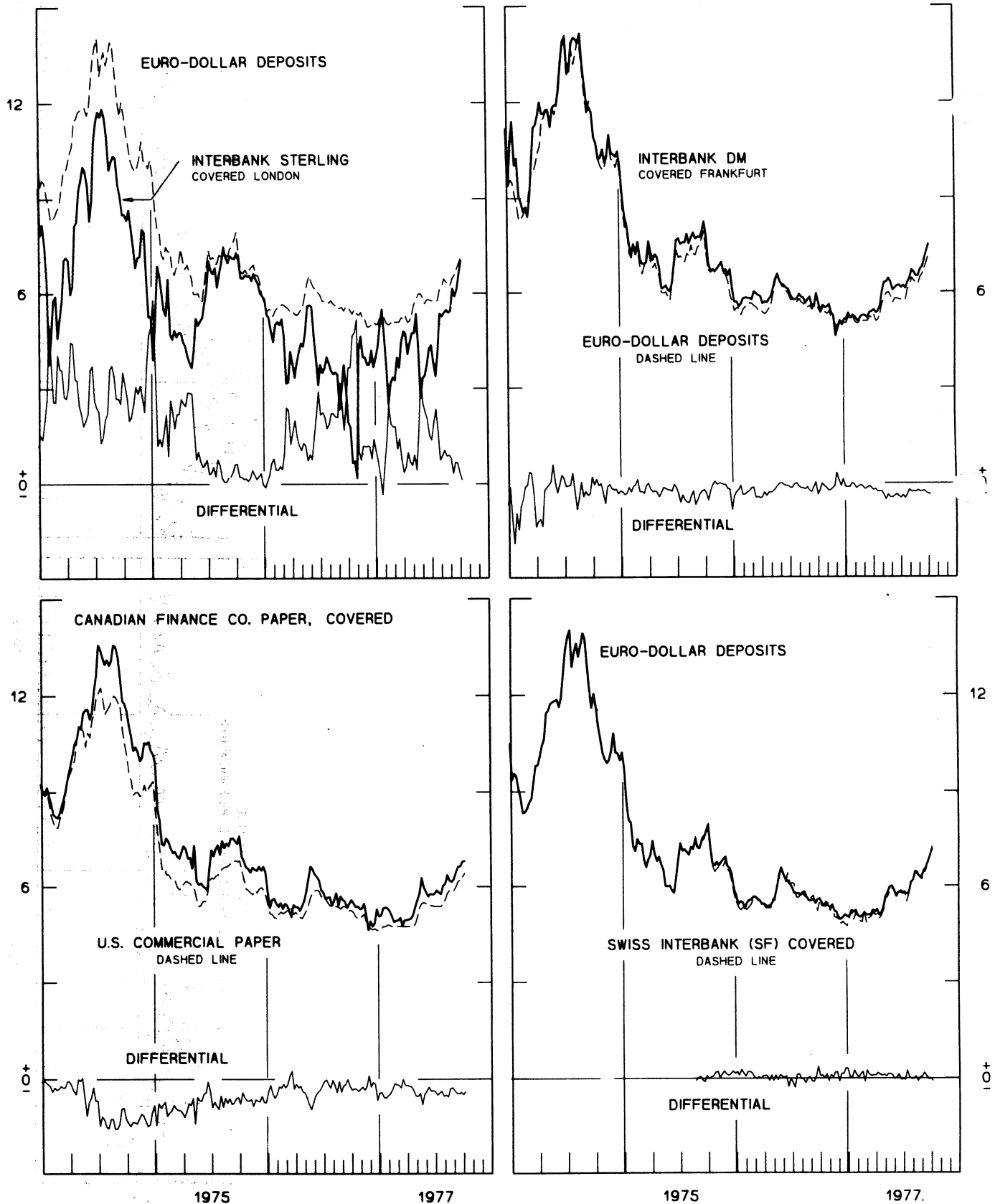


CHART 9
LONG-TERM GOVERNMENT BOND YIELDS
 WEEKLY SERIES

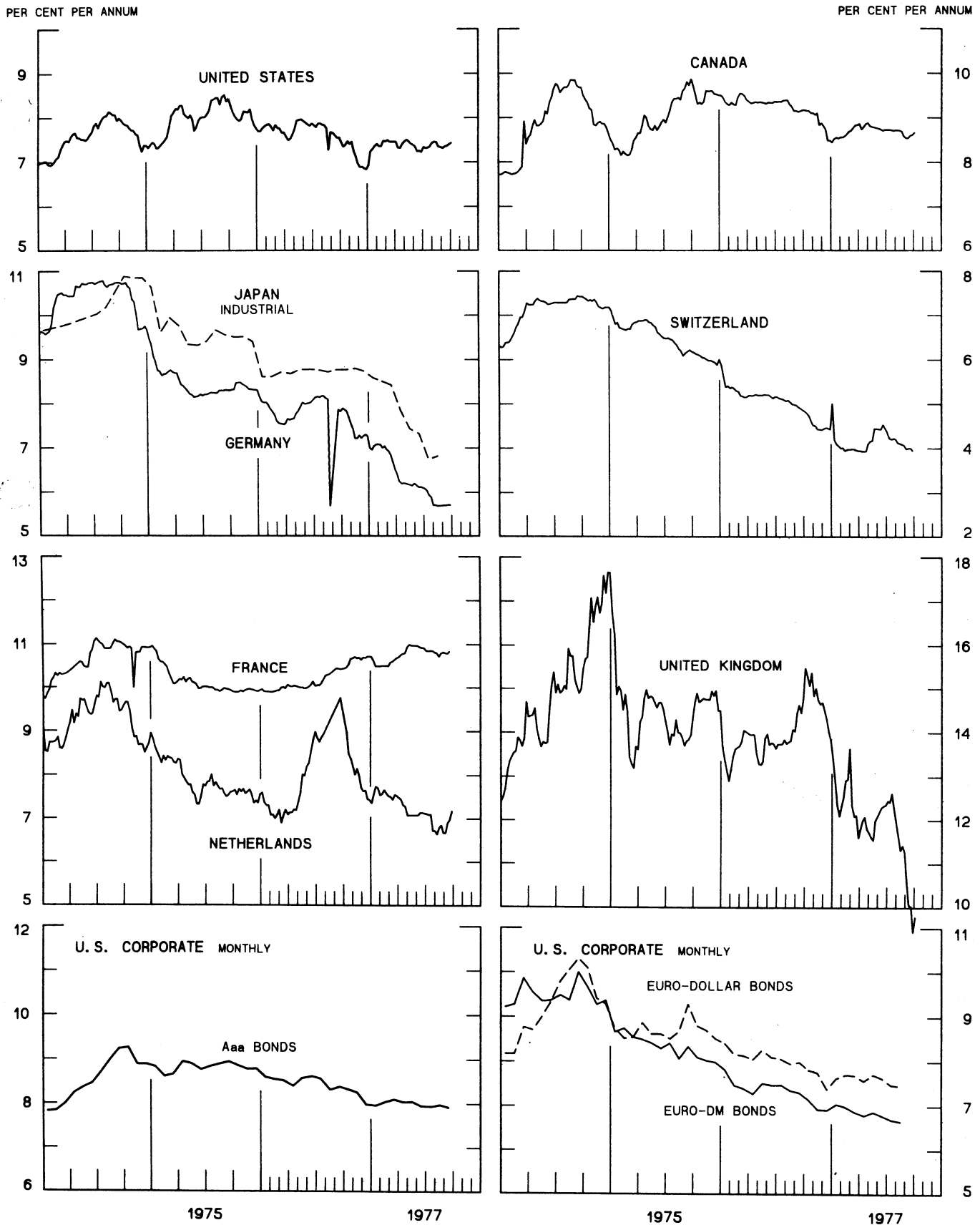
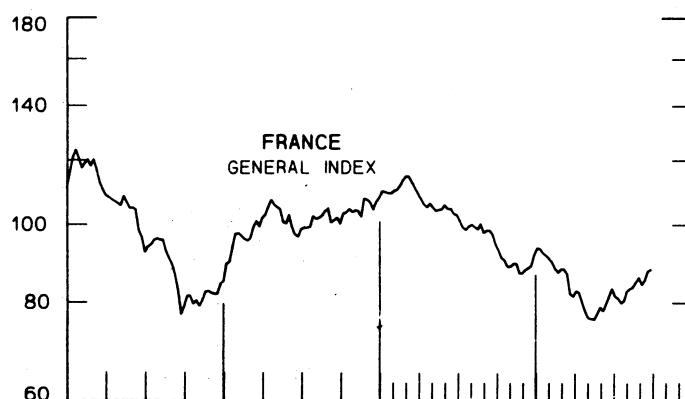
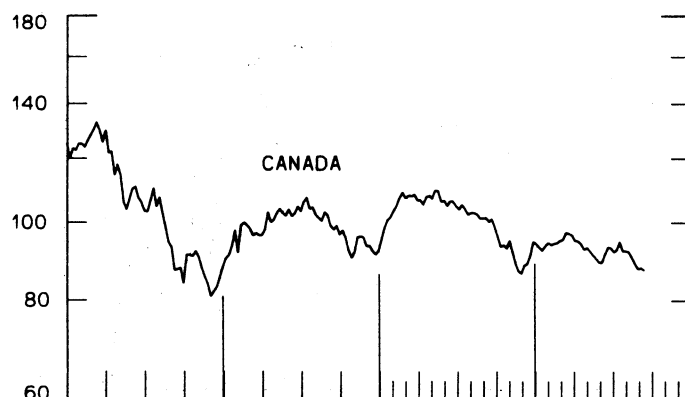
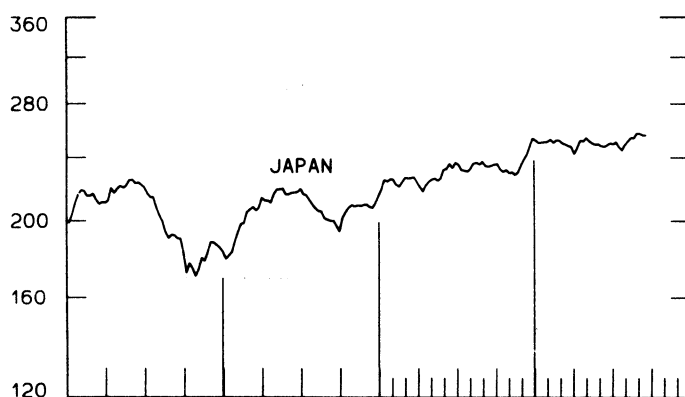
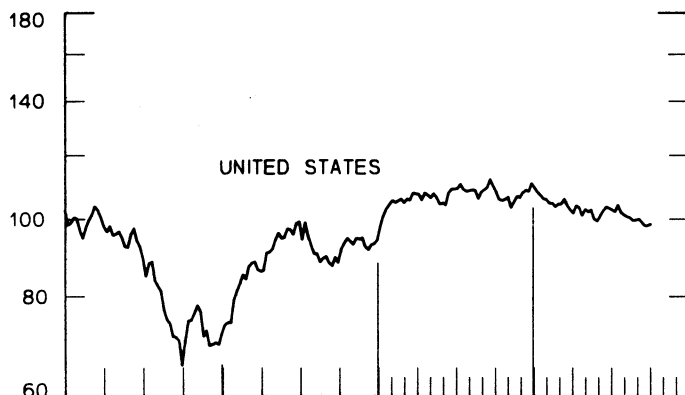


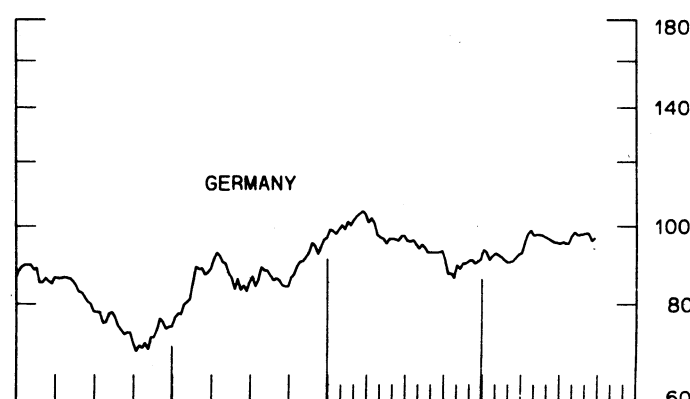
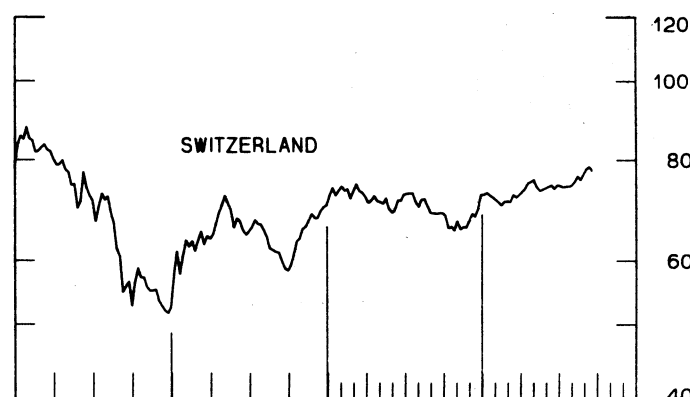
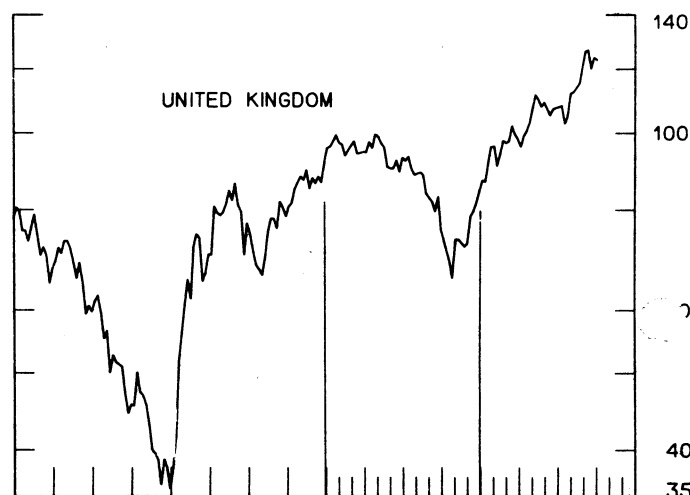
CHART 10
INDUSTRIAL STOCK INDEXES
 WEEKLY SERIES

RATIO SCALE
 1969=100



1975 1977

RATIO SCALE
 1969=100



1975 1977

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 1. SPOT EXCHANGE RATES

U.S. DOLLAR, WEIGHTED AVERAGE	OCT. 12	88.76
JAPANESE YEN	OCT. 12	139.70
GERMAN MARK	OCT. 12	159.43
DUTCH GUILDER	OCT. 12	148.15
U.K. POUND	OCT. 12	73.33
CANADIAN DOLLAR	OCT. 12	99.34
FRENCH FRANC	OCT. 12	113.89
SWISS FRANC	OCT. 12	189.05
BELGIAN FRANC	OCT. 12	140.56
ITALIAN LIRA	OCT. 12	70.88

CHART 2. 3-MONTH FORWARD EXCHANGE RATES

CANADIAN DOLLAR	OCT. 12	-0.27
U.K. POUND	OCT. 12	1.88
GERMAN MARK	OCT. 12	3.47
FRENCH FRANC	OCT. 12	-2.27
SWISS FRANC	OCT. 12	4.77
DUTCH GUILDER	OCT. 12	2.54
JAPANESE YEN	OCT. 12	2.89

CHART 3. GOLD PRICE IN LONDON

U.S. DOLLAR PER FINE OUNCE	OCT. 12	155.94
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CHART 4. CALL MONEY RATES

U.S. FEDERAL FUNDS	OCT. 12	6.41
OVERNIGHT EURO-DOLLAR DEPOSITS	OCT. 12	6.63
U.K. 2-DAY LOCAL AUTHORITY DEPOSITS	OCT. 7	5.50
CANADA	OCT. 7	7.10
GERMANY	OCT. 7	3.80
EURO-DM	OCT. 7	3.83
JAPAN	OCT. 7	5.00
FRANCE	OCT. 7	8.38
NETHERLANDS	SEPT. 30	1.70
EURO-SWISS FRANC	OCT. 7	0.70

CHART 5. 3-MONTH INTEREST RATES

U.S. CD'S (60-89 DAYS)	OCT. 12	6.63
GERMAN INTERBANK LOAN	OCT. 12	4.06
JAPANESE BANK LOANS & DISCOUNTS	OCT. 12	5.25
EURO-DOLLAR DEPOSIT	OCT. 12	7.19
CANADIAN FINANCE COMPANY PAPER	OCT. 12	7.09
INTERBANK STERLING	OCT. 12	5.18
SWISS INTERBANK LOAN	OCT. 12	2.50

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 6. EURO-DOLLAR DEPOSIT RATES: LONDON

OVERNIGHT	OCT. 12	6.63
7-DAY	OCT. 12	6.59
1-MONTH	OCT. 12	6.70
3-MONTH	OCT. 12	7.19
6-MONTH	OCT. 12	7.46
1-YEAR	OCT. 12	7.58

CHART 7. SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES

OVERNIGHT EURO-DOLLAR DEPOSITS	OCT. 12	6.63
U.S. FEDERAL FUNDS	OCT. 12	6.41
DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS	OCT. 12	0.50
3-MONTH EURO-DOLLAR DEPOSIT RATE	OCT. 12	7.19
U.S. CD'S (60-89 DAYS)	OCT. 12	6.63
DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS	OCT. 12	0.44

CHART 8. INTEREST ARBITRAGE, 3-MONTH FUNDS

EURO-DOLLAR DEPOSIT	OCT. 12	7.19
INTERBANK STERLING (LONDON), COVERED	OCT. 12	7.06
DIFFERENTIAL	OCT. 12	0.13
U.S. COMMERCIAL PAPER	OCT. 12	6.43
CANADIAN FINANCE CO. PAPER, COVERED	OCT. 12	6.83
DIFFERENTIAL	OCT. 12	-0.40
EURO-DOLLAR DEPOSIT	OCT. 12	7.19
INTERBANK DM (FRANKFURT), COVERED	OCT. 12	7.53
DIFFERENTIAL	OCT. 12	-0.34
EURO-DOLLAR DEPOSIT	OCT. 12	7.19
SWISS INTERBANK, COVERED	OCT. 12	7.27
DIFFERENTIAL	OCT. 12	-0.08

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 9. LONG TERM GOVERNMENT BOND YIELDS

UNITED STATES	OCT. 7	7.43
GERMANY	SEPT. 30	5.70
JAPAN (MONTHLY)	AUG.	6.82
SWITZERLAND	SEPT. 30	3.94
CANADA	OCT. 7	8.66
FRANCE	SEPT. 23	10.84
NETHERLANDS	SEPT. 30	7.18
UNITED KINGDOM	OCT. 7	9.79

U.S. CORPORATE

AAA BONDS	SEPT.	7.92
EURO-DM BONDS	AUG.	6.65
EURO-DOLLAR BONDS	AUG.	7.46

CHART 10. INDUSTRIAL STOCK INDEXES

UNITED STATES	OCT. 7	98.65
JAPAN	SEPT. 23	255.78
CANADA	SEPT. 16	87.39
FRANCE	SEPT. 30	88.16
UNITED KINGDOM	OCT. 7	123.20
SWITZERLAND	SEPT. 23	77.65
GERMANY	SEPT. 30	96.54



FEDERAL RESERVE statistical release

H.10

OCTOBER 17, 1977

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING OCTOBER 14, 1977

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rate in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(RATE U.S. CENTS)				
		OCT. 10	OCT. 11	OCT. 12	OCT. 13	OCT. 14
AUSTRALIA	DOLLAR		111.5000	111.7000	112.1500	112.1000
AUSTRIA	SCHILLING		6.10000	6.09500	6.13750	6.16000
BELGIUM	FRANC		2.80650	2.81200	2.81600	2.82350
CANADA	DOLLAR	H	91.8200	91.6650	91.0000	91.0100
DENMARK	KRONE		16.3000	16.3100	16.3500	16.3750
FINLAND	MARKKA		24.1375	24.1700	24.1800	24.1800
FRANCE	FRANC	D	20.4575	20.5100	20.5700	20.5900
GERMANY	D. MARK		43.4450	43.5450	43.7050	43.9300
INDIA	RUPEE		11.6000	11.6000	11.6000	11.6500
IRELAND	POUND	L	175.9100	176.1900	176.4100	176.7700
ITALY	LIRA		0.11335	0.11340	0.11340	0.11354
JAPAN	YEN		0.38790	0.38940	0.39220	0.39525
MALAYSIA	DOLLAR	I	40.9100	40.8500	40.9300	41.0600
MEXICO	PESO		4.4050	4.4075	4.4025	4.4075
NETHERLANDS	GUILDER		40.7850	40.9450	40.9800	41.0700
NEW ZEALAND	DOLLAR	D	97.7500	97.7500	98.0000	98.1000
NORWAY	KRONE		18.1600	18.1600	18.2000	18.2400
PORTUGAL	ESCUDO		2.4600	2.4575	2.4650	2.4625
SOUTH AFRICA	RAND	A	115.0000	115.0000	115.1500	115.0500
SPAIN	PESATA		1.1841	1.1858	1.1874	1.1900
SRI LANKA	RUPEE		11.6000	11.6000	11.6000	11.6300
SWEDEN	KRONA	Y	20.7400	20.7800	20.8000	20.8600
SWITZERLAND	FRANC		43.2400	43.3800	43.5500	43.8600
UNITED KINGDOM	POUND		175.9100	176.1900	176.4100	176.7700